



Trustees' Annual Report for the period

Period start date		Period end date	
From	01 September 2022	To	31 August 2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Mark Dunn-Wilson	Minister (Chairman of Church Council)		Ex officio
2	Revd Aubin de Gruchy	Truro School Chaplain		Ex officio
3	Mrs Janet Tredrea	Lay Worker		Ex officio
4	Mr David Crocker	Lay worker		Ex officio
5	Mrs Sue Strawford	Lay Worker		Ex officio
6	Mrs Victoria Hick	Lay Worker		Ex officio
7	Mrs Karen Potts	Lay Worker		Ex officio
8	Mr Ian Street	Circuit Representative		Truro Circuit
9	Mr Clive Brown	Elected representative		Annual Church Meeting
10	Mrs Janet Crocker	Secretary of Church Council		Church Council
	Mrs Janet Crocker	Church Steward		Annual Church Meeting
11	Mr John Wallace	Church Steward		Annual Church Meeting
12	Mrs Linda Baines	Elected Representative		Annual Church Meeting
13	Miss Sarah Carbis	Church Steward		Annual Church Meeting
14	Mr Tim Wellings	Church Steward		Annual Church Meeting
15	Mrs Peggy Morris	Elected Representative		Annual Church Meeting
16	Mr Kenneth Tinkler	Church Steward		Annual Church Meeting
17	Mrs Kathleen Tinkler	Church Steward		Annual Church Meeting
18	Mrs Hannah Bose	Church Steward	Resigned 01/03/23	Annual Church Meeting
19	Mr David Rabey	Treasurer		Church Council
20	Mrs Rita Soper	Treasurer		Church Council
21	Mr Steve Harris	Property Secretary		Church Council
22	Dr Margaret Hocking	Elected Representative		Annual Church Meeting

23	Mrs Helen Nicholson	Tresillian Representative		Annual Church Meeting
24	Mr Jon Summers	Elected Representative	Dec'd 11/22	Annual Church Meeting
25	Mr Andrew Gendall	Elected Representative		Annual Church Meeting
26	Mr David Smith	Elected Representative		Annual Church Meeting
27	Mrs Jayne Thomas	Elected Representative		Annual Church Meeting
28	Mrs Abi Bersey	Elected Representative		Annual Church Meeting
29	Mr John Flatt	Elected Representative		Annual Church Meeting
30	Mr Julian Bose	Elected Representative		Annual Church Meeting
31	Mrs Beth Vincent	Elected Representative		Annual Church Meeting
32	Mr Ross Vincent	Elected Representative		Annual Church Meeting
33	Mrs Maggie Issaka	Elected Representative		Annual Church Meeting
34	Mrs Hilary Nicholson	Elected Representative		Annual Church Meeting
35	Mr Stephen Nicholson	Elected Representative		Annual Church Meeting
36	Mrs Maureen Edwards	Elected Representative	Resigned 01/03/23	Annual Church Meeting
37	Mrs Emma Carlyon	Elected Representative	Resigned 01/03/23	Annual Church Meeting
38	Mr Philip Davey	Musical Director		Church Council
39	Mr Tim Bersey	Audio Visual Ministry		Church Council
40	Mr Geoff Rumbles	Project Lead	Resigned 01/03/23	Church Council
41				
Name				
The Trustees for Methodist Church Purposes (custodian trustee)			Dates acted if not for whole year	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Francis Clark LLP	Lowin House, Tregolls Road, Truro, TR1 2NA

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Act of Parliament
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Council or Annual Church Meeting (some Trustees are ex officio)

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Induction/Training:

- Range of guidance provided by Methodist Connexion
- 'The Role of a Trustee' leaflet available to Trustees
- Safeguarding Training (foundation and advanced) is maintained and updated for all trustees and DBS obtained as appropriate.

Structure:

- Part of Mid Cornwall Circuit, The Methodist Church
- Accountable to the Methodist Conference

Risks:

- Property & Financial risks considered by regular Leadership Team meetings
- Major risks considered by Church Council
- Professional advice taken as required (e.g. legal advice)
- Adopted Safeguarding Policy, with approved Safeguarding training programme

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Set out in the Methodist Church Act 1976 (clause 4) – synopsis – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation. (See Methodist Church Act 1976)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To serve the communities of Truro and Tresillian through religious, social, and spiritual activities for a full range of people.

To provide a safe place for mutual support and development where each person can achieve their full God-given potential.

To promote, through teaching and discussion, the principles and lifestyle of the Christian faith.

To create an inclusive community where every person finds a welcome regardless of ethnicity, gender, orientation, age or physical abilities.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Within the Methodist Church, local Churches, Circuits and Districts are not defined as (external) grant-making bodies.

Funds, in excess of those required for the general operation of Truro Methodist Church, are invested with the Central Finance Board of the Methodist Church.

Much of the oversight, management, and day-to-day activity of Truro Methodist Church is undertaken by volunteers (lay people).

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

- This year saw a gradual return to in person, on-site worship more akin to the pattern prior to the Covid disruption. However we have continued to model a hybrid form of church particularly in relation to worship provision and this has enabled a great number of people to engage.
- Both Sunday morning services are streamed with several hundred people viewing each week from their homes in Truro and beyond through Cornwall and other parts of the UK and even the world.
- We have continued to operate Sambells, our community café. As is common in many fields, we have felt the reality of declining volunteer base which has put pressure on the continuing provision of this important community service.
- Our premises are used extensively by community groups and other organisations including various choirs, counselling groups, medical screening, conferences and seminars.
- An ongoing programme of maintenance to the Church's listed property to maintain its "wind and water-tight" condition, and to enhance the internal facilities and decor
- Providing a distribution point for Truro Foodbank
- Providing operational support to Truro Street Pastors
- Expansion of ventures for young people led by the Truro Circuit Youth Enabler
- Our village chapel continues to provide resources for the local community including a very effective toddler group and a community food larder
- We have continued to develop work with individuals and groups which encourages us to look beyond our church family to partner with the city-centre community around us.
- The Church has reconfirmed its commitment to being an inclusive church and to work for a fully inclusive society. We have demonstrated this through our affiliation with the Inclusive Church Network, reregistering to allow marriages of opposite sex couple and same -sex couples to take place on the promise and by continuing an eco-church agenda.
- We continued to plan for a major refurbishment of our premises. The project is moving forward as the 'Truro Community Hub.' This project will help to address the lack of community facilities within the city. Its potential value was recognised by leaders in the community, and we were invited to apply for a grant from the Truro Town Fund which is part of the government Towns Fund. This resulted in a grant of £952,000 to assist with our development being confirmed during the year. We continue to navigate a funding gap and the technicalities of legal implications for the Hub project.
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Section E

Financial review

Brief statement of the charity's policy on reserves

In order to provide the prospect of reasonable financial security to the Church and the Circuit going forward the Church Council has agreed to hold in reserve the equivalent of 6 months unrestricted expenditure (this being £116,000 in the most recent year). In addition, in accordance with RICS guidelines, we seek to build up a reserve equivalent to 2.5% of the capital value of the buildings (this being £27,500 in the most recent year). The Reserves funds designated by this policy amount to £143,500. Total reserves of £260,000 currently exceed this level. This excess was derived

from reduced expenditure on the premises which will be substantially upgraded as part of the Truro Community Hub project.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

There was a large flow of £105,000 into restricted funds during the year relating directly to the Truro Community Hub. Most of this has been capitalised in fixed assets. This has led to a large surplus on fixed assets for the year which will be depreciated as the project progresses.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

M. Dunn-Wilson

Full name(s)

Revd Mark Dunn-Wilson

Position (eg Secretary, Chair, etc)

Chair of Trustees

Date

19/03/24

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2023

Truro	Circuit	Circuit no	12/04
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Registered Charity - Charity Registration number

1131902

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Miss Sarah Carbis (Resigned 30.04.23)	Mrs Hannah Bose (Resigned 31.01.23)
Mr John Wallace	Mr Kenneth Tinkler
Mrs Janet Crocker	Mrs Kathleen Tinkler
Mr Tim Wellings	

Treasurer:

Mr David Rabey
Mrs Rita Soper

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings	4	119,405	-	-		119,405
2 Donations	4	24,749	-	3,222		27,971
3 Legacies and grants	4	-	-	119,641		119,641
4 Gift aid	4	26,512	-	-		26,512
5 Interest and investment income	7	2,689	8	-		2,697
6 Income from investment properties / lettings	6	64,127	-	-		64,127
7 Internal organisations	8	-	-	9,168		9,168
8 Other charitable income	5	3,065	-	-		3,065
9 Total income		240,547	8	132,031	-	372,586
Expenditure						
10 Circuit assessment or share		115,760	-	-	-	115,760
11 Grants and donations		7,168	-	2,824	-	9,992
12 Property maintenance and repairs		13,756	-	123	-	13,879
13 Insurance,utilities etc		32,295	-	-	-	32,295
14 Depreciation		14,734	-	67	-	14,801
15 Office expenses		-	-	-	-	-
16 Other expenditure		23,249	-	8,810	-	32,059
17 Wages and salaries	11	24,608	-	5,753	-	30,361
18 Internal organisations		-	-	9,634	-	9,634
19 Total charitable expenditure		231,570	-	27,211	-	258,781
20 Gains/(losses) on monetary investments		-	-	-	-	-
21 Gains/(losses) on investment properties		-	-	-	-	-
22 Net income/(expenditure)		8,977	8	104,820	-	113,805
23 Transfers between funds		207	(6)	(201)	-	-
24 Other gains/(losses)		-	-	-	-	-
25 Net movement in funds		9,184	2	104,619	-	113,805
26 Total funds brought forward		1,495,994	24,401	331,749	-	1,852,144
27 Total funds carried forward		1,505,178	24,403	436,368	-	1,965,949

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings	4	116,213	-	-		116,213
2 Donations	4	19,842	-	2,803		22,645
3 Legacies and grants	4	-	-	312,618		312,618
4 Gift aid	4	25,253	-	-		25,253
5 Interest and investment income	7	318	1	-		319
6 Income from investment properties / lettings	6	68,278	-	-		68,278
7 Internal organisations	8	-	-	14,066		14,066
8 Other charitable income	5	5,841	-	-		5,841
9 Total income		235,745	1	329,487	-	565,233
Expenditure						
10 Circuit assessment or share		115,760	-	-	-	115,760
11 Grants and donations		3,547	-	2,935	-	6,482
12 Property maintenance and repairs		14,668	-	275	-	14,943
13 Insurance, utilities etc		25,139	-	-	-	25,139
14 Depreciation		17,333	-	78	-	17,411
15 Office expenses		-	-	-	-	-
16 Other expenditure		21,592	-	-	-	21,592
17 Wages and salaries	11	22,644	-	-	-	22,644
18 Internal organisations				13,385	-	13,385
19 Total charitable expenditure		220,683	-	16,673	-	237,356
20 Gains/(losses) on monetary investments		-	-	-	-	-
21 Gains/(losses) on investment properties		-	-	-	-	-
22 Net income/(expenditure)		15,062	1	312,814	-	327,877
23 Transfers between funds				-	-	-
24 Other gains/(losses)		-	-	-	-	-
25 Net movement in funds		15,062	1	312,814	-	327,877
26 Total funds brought forward		1,480,932	24,400	18,935	-	1,524,267
27 Total funds carried forward		1,495,994	24,401	331,749	-	1,852,144

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,245,006	-	397,730	-	1,642,736	1,507,226
Investment properties		-	-	-	-	-	-
Investments	13	2	-	-	-	2	2
Total fixed assets		1,245,008	-	397,730	-	1,642,738	1,507,228
Current Assets							
Debtors and prepayments	14	38,513	-	-	-	38,513	9,038
Loans by the Churches		-	-	-	-	-	-
Investments with TMCP		-	296	-	-	296	293
Central Finance Board Deposits	14	79,013	-	-	-	79,013	76,360
Cash at Bank and in hand	14	152,551	24,107	52,322	-	228,980	294,884
Total current assets		270,077	24,403	52,322	-	346,802	380,575
Current liabilities							
Creditors (due in under 1 year)	15	9,907	-	13,684	-	23,591	35,659
Total current liabilities		9,907	-	13,684	-	23,591	35,659
Net current assets/liabilities		260,170	24,403	38,638	-	323,211	344,916
Total assets less current liabilities		1,505,178	24,403	436,368	-	1,965,949	1,852,144
Long term liabilities							
(due after more than one year)		-	-	-	-	-	-
Loans to the Church		-	-	-	-	-	-
Net assets		1,505,178	24,403	436,368	-	1,965,949	1,852,144
Funds of the Church							
General Fund (Unrestricted)	18	1,505,178				1,505,178	1,495,994
Designated Funds (Unrestricted)	18		24,403			24,403	24,401
Total Unrestricted Funds						1,529,581	1,520,395
Restricted Funds	18			436,368		436,368	331,749
Endowment Funds					-	-	-
Total Funds		1,505,178	24,403	436,368	-	1,965,949	1,852,144

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year and individually cost at least £1,000. Legal title to the freehold Church property is held by Trustees for Methodist Church Purposes as custodian trustee. In line with the published guidance the freehold Church property and contents were recognised in the accounts in the year ended 31 August 2014. In the absence of detailed historic records they were included in line with a professional valuation conducted on 30 January 2015, as an approximation to cost. Assets under construction are not depreciated until they are brought into use.

Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

Creditors

Creditors include outstandings relating to utilities, telephones, capital improvements etc.

Truro Methodist Church

			2023	2022
4. Donations and legacies	Unrestricted	Restricted	Total	Total
	£	£	£	£
Offerings	119,405	-	119,405	116,213
Gift Aid	26,512	-	26,512	25,253
Donations	24,749	3,222	27,971	22,645
Legacies & grants	-	119,641	119,641	312,618
Total	170,666	122,863	293,529	476,729

			2023	2022
5. Charitable activities	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fund raising	-	-	-	-
Sundry	3,065	-	3,065	5,841
Total	3,065	-	3,065	5,841

			2023	2022
6. Lettings	Unrestricted	Restricted	Total	Total
	£	£	£	£
Lettings	22,805	-	22,805	22,055
Car Park	34,655	-	34,655	36,223
King Sturge	6,667	-	6,667	10,000
Total	64,127	-	64,127	68,278

			2023	2022
7. Investment income	Unrestricted	Restricted	Total	Total
	£	£	£	£
Advance deposit funds	2,689	-	2,689	318
Bank interest	8	-	8	1
Other	-	-	-	-
Total	2,697	-	2,697	319

			2023	2022
8. Other	Unrestricted	Restricted	Total	Total
	£	£	£	£
Internal organisations	-	9,168	9,168	14,066
Total	-	9,168	9,168	14,066

Truro Methodist Church

9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting

This year	Last year
£ 7,200	7,200

Number of trustees who were paid expenses

4	6
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Total amount paid in expenses

£ 3,729	3,676
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10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£ 1,137	1,033
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Other fees (eg: VAT advice, accountancy services) paid to the independent examiner or auditor

£ 9,293	2,486
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11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£ 28,632	20,701
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Employer's National Insurance costs

£ 839	909
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Pension costs

£ 890	1,034
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Total staff costs

£ 30,361	22,644
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Average number of staff employed during the year were:

5	3
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Truro Methodist Church

12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manse £	Other Buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000	-	-	428,821	308,561	1,837,382
Additions	-	-	-	-	150,311	150,311
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers * (+/-)	-	-	-	-	-	-
Balance carried forward	1,100,000	-	-	428,821	458,872	1,987,693

Accumulated depreciation

Balance brought forward	-	-	-	330,156	-	330,156
Depreciation charge for year (-)	-	-	-	14,801	-	14,801
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance carried forward	-	-	-	344,957	-	344,957

Net book value

Brought forward	1,100,000	-	-	98,665	308,561	1,507,226
Carried forward	1,100,000	-	-	83,864	458,872	1,642,736

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

This year Prev year

Change in investment values

	£	£
Carrying (market) value at beginning of year	2	2
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of year	2	2

Truro Methodist Church

14. Analysis of current assets

This year Last year

Debtors and prepayments

Prepayments

Other debtors

Total debtors and prepayments

£

38,341

172

38,513

£

8,668

370

9,038

Analysis of cash at bank

Bank balance held in Trustees for Methodist Church Purposes

Bank balance held in Central Finance Board - Deposit Fund

Bank balance held at Lloyds TSB 30 day notice account

Bank balance held at Lloyds TSB Instant account

Bank balance held at Lloyds TSB Current account

Bank balances held at Lloyds Treasurers accounts

Bank balance held at Lloyds Truro Community Hub Current account

Sundry Accounts and Petty Cash

Total Cash and Bank

296

79,013

7,121

-

124,869

1,000

84,118

11,872

308,289

293

76,360

-

-

135,109

7,086

140,541

12,148

371,537

15. Analysis of current liabilities and long term creditors

Trade Creditors

Accruals and provisions

Deferred income

Total Current Liabilities

13,768

6,490

3,333

23,591

28,523

7,136

-

35,659

16. Capital commitments and contingent liabilities

At the 31st August 2023 the Church has no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

Truro Methodist Church

17. Loans and creditors due after one year

There are no loans or creditors due after one year.

18. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	1,495,994	240,547	231,570	207	-	1,505,178
Designated Fund	24,401	8	-	(6)	-	24,403
Totals	1,520,395	240,555	231,570	201	-	1,529,581

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Charities account	1,224	3,222	2,824	-	-	1,622
Fundraising for TV/DVD	420	-	33	-	-	387
Organ Fund	123	-	123	-	-	-
Firecrest event	330	-	-	-	-	330
Grant for TM Circuit	2,660	-	-	-	-	2,660
Grant for Tables	957	-	34	-	-	923
Internal organisations	13,417	9,168	9,634	(207)	-	12,744
Restricted Salary donations	8,000	-	3,641	-	-	4,359
The Hub	304,618	99,641	8,809	6	-	395,456
The Hub Staff costs	-	20,000	2,113	-	-	17,887
Totals	331,749	132,031	27,211	-201	-	436,368

Endowment Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Totals	-	-	-	-	-	-

There were no Endowment funds held during the year.

Fund purposes

Charities account – general monies collected to date.

Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.

Organ Fund – monies raised and donated for maintaining the organ.

Internal Organisations – balances generated by internal organisations.

The Hub - grants and funding towards the Truro Community Hub. Includes capitalised expenditure in fixed assets on professional fees and planning application work.

The Hub Staff Costs - To fund staff costs relating to the Hub.

Truro Methodist Church

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2023
			£	£	£	£
S Harris	Church Council	Repairs and renewals	-	275	-	-
P Davey	Church Council	Organist fees	-	7,200	-	-
T Bersey	Church Council	Repairs and renewals	-	128	-	-
D Crocker	Lay worker	Expenses	-	3,326	-	-
Total			-	10,929	-	-

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2022
			£	£	£	£
S Harris	Church Council	Repairs and renewals	-	90	-	-
P Davey	Church Council	Organist fees	-	7,200	-	-
T Bersey	Church Council	Audio visual expenses	-	2,280	-	-
D Crocker	Lay worker	Expenses	-	1,295	-	-
Total			8,000	10,865	-	-

	2023	2022
Total amount of donations received from Trustees without conditions	<u>32,663</u>	<u>39,642</u>

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer *D. Rabey* Date *19/03/24*

Name and address of treasurer *DAVID RABEY*

7 HTP Apartments, Malpas Rd, Truro Post Code *TR1 1QA*

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the meeting of the Church trustees held on ...*04/03/24*

Signature of the Chair of the meeting *M. Dunn-Wilson*

Name of the Chair of the meeting *MARK DUNN-WILSON* Date *19/03/24*

**Independent Examiner's Report to the Trustees of the
Truro Methodist Church**

Charity Number: 1131902

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2023.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 19 March 2024