



Trustees' Annual Report for the period

		Period start date		Period end date		
From	01	September	2020	To	31	August 2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Union Place	
Truro	
Cornwall	
Postcode	TR1 1EP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Mark Dunn-Wilson	Minister (Chairman of Church Council)		Ex officio
2	Mrs Janet Tredrea	Lay Worker		Ex officio
3	Mr James Taylor	Lay Worker	Until 31.07.21	Ex officio
4	Mr David Crocker	Lay worker		Ex officio
5	Mrs Sue Strawford	Lay Worker		Ex officio
6	Mrs Victoria Hick	Lay Worker		Ex officio
7	Mrs Karen Potts	Lay Worker		Ex officio
8	Mr Malcolm Kingston	Circuit Representative		Truro Circuit
9	Mr Clive Brown	Church Steward		Annual Church Meeting
10	Dr Margaret Hocking	Church Steward	Until 30.04.21	Annual Church Meeting
	Dr Margaret Hocking	Elected Representative	From 01.05.21	Annual Church Meeting
11	Mr Chris George	Church Steward (Tresillian)	Until 30.04.21	Annual Church Meeting
12	Mr John Wallace	Church Steward		Annual Church Meeting
13	Mrs Linda Baines	Church Steward		Annual Church Meeting
14	Miss Sarah Carbis	Church Steward		Annual Church Meeting
15	Mr John Simpson	Church Steward	Until 31.05.21	Annual Church Meeting
16	Mrs Adrienne Simpson	Church Steward	Until 31.05.21	Annual Church Meeting
17	Mrs Peggy Morris	Church Steward	Until 30.04.21	Annual Church Meeting
	Mrs Peggy Morris	Elected Representative	From 01.05.21	Annual Church Meeting
18	Mr Kenneth Tinkler	Church Steward	From 01.05.21	Annual Church Meeting
19	Mrs Kathleen Tinkler	Church Steward	From 01.05.21	Annual Church Meeting
20	Mrs Hannah Bose	Church Steward	From 01.05.21	Annual Church Meeting
21	Mr David Rabey	Treasurer		Church Council
22	Mrs Rita Soper	Treasurer		Church Council

23	Mrs Janet Crocker	Secretary of Church Council		Church Council
24	Mrs Jenny Skinnard	Elected Representative		Annual Church Meeting
25	Mrs Karen Phillips	Elected Representative	Until 31.08.21	Annual Church Meeting
26	Mrs Hilary Nicholson	Tresillian Representative		Annual Church Meeting
27	Mr Steve Littler	Elected Representative		Annual Church Meeting
28	Mr Dennis Hawke	Elected Representative	Until 31.08.21	Annual Church Meeting
29	Mr John Earnshaw	Elected Representative	Until 31.08.21	Annual Church Meeting
30	Mr Andy Bersey	Elected Representative	Until 31.08.21	Annual Church Meeting
31	Mr Jon Summers	Elected Representative		Annual Church Meeting
32	Mrs Anne Luke	Elected Representative	Until 31.08.21	Annual Church Meeting
33	Mrs Julia MacDonald	Elected Representative	Until 31.08.21	Annual Church Meeting
34	Mr David Smith	Elected Representative		Annual Church Meeting
35	Mrs Jayne Thomas	Elected Representative		Annual Church Meeting
36	Mrs Abi Bersey	Elected Representative		Annual Church Meeting
37	Mr John Flatt	Elected Representative		Annual Church Meeting
38	Mr Julian Bose	Elected Representative		Annual Church Meeting
39	Mrs Beth Vincent	Elected Representative		Annual Church Meeting
40	Mr Ross Vincent	Elected Representative		Annual Church Meeting
41	Mr Tim Wellings	Elected Representative		Annual Church Meeting
42	Mrs Helen Nicholson	Elected Representative		Tresillian Congregation
43	Mrs Jean Tubb	Elected Representative	Until 31.08.21	Tresillian Congregation
44	Mrs Morwenna Bevan	Elected Representative	Until 31.08.21	Tresillian Congregation
45	Revd Aubin de Gruchy	Truro School Chaplain		Ex officio
46	Mr Philip Davey	Musical Director		Church Council
47	Mr Philip Boorman	Car Park Administrator		Church Council
48	Mr Tim Bersey	Audio Visual Ministry		Church Council
49	Mr Geoff Rumbles	Project Lead		Church Council
50	Mr Steve Harris	Property Secretary		Church Council
Name				
The Trustees for Methodist Church Purposes (custodian trustee)			Dates acted if not for whole year	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Francis Clark LLP	Lowin House, Tregolls Road, Truro, TR1 2NA

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Act of Parliament
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Council or Annual Church Meeting (some Trustees are ex officio)

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Induction/Training:

- Range of guidance provided by Methodist Connexion
- 'The Role of a Trustee' leaflet available to Trustees

Structure:

- Part of Truro Circuit, The Methodist Church
- Accountable to the Methodist Conference

Risks:

- Property & Financial risks considered by regular Leadership Team meetings
- Major risks considered by Church Council
- Professional advice taken as required (e.g. legal advice)
- Adopted Safeguarding Policy, with approved Safeguarding training programme

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Set out in the Methodist Church Act 1976 (clause 4) – synopsis – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation. (See Methodist Church Act 1976)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To serve the communities of Truro and Tresillian through religious, social, and spiritual activities for a full range of people.

To provide a safe place for mutual support and development where each person can achieve their full God-given potential.

To promote, through teaching and discussion, the principles and lifestyle of the Christian faith.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Within the Methodist Church, local Churches, Circuits and Districts are not defined as (external) grant-making bodies.

Funds, in excess of those required for the general operation of Truro Methodist Church, are invested with the Central Finance Board of the Methodist Church.

Much of the oversight, management, and day-to-day activity of Truro Methodist Church is undertaken by volunteers (lay people).

Summary of the main achievements of the charity during the year

- Covid-19 had a significant effect on the activities of the church throughout the year. All restrictions and guidelines were followed throughout.
- Sunday services and others mid-week were maintained and developed using Facebook and YouTube. 'Attendance' exceeded 1500 in some weeks with many people around the UK and beyond joining in.
- Meetings, study groups, coffee mornings etc moved to Zoom.
- The experience helped to outline a post pandemic pattern of hybrid activities mixing an onsite presence with continuing online opportunities.
- Many onsite activities were suspended for most of the year although some moved online. Vulnerable people who had previously attended a weekly lunch in the church benefitted from the delivery of around 40 hot meals each week.
- Towards the end of the year limited onsite activities resumed but we concentrated on planning to launch a full programme from September within pandemic restrictions.
- An ongoing programme of maintenance to the Church's listed property to maintain its "wind and water-tight" condition, and to enhance the internal facilities and decor
- Providing a distribution point for Truro Foodbank
- Sambells community café was closed through most of the year.
- Providing operational support to Truro Street Pastors
- Ongoing work with individuals and groups within the church community to fulfil the ideals contained on the 'Community Mission and Ministry' model
- Expansion of ventures for young people led by the Truro Circuit Youth Enabler (mainly online throughout the year)
- We continue to be a Dementia Friendly Church
- We continued to plan for a major refurbishment of our premises. The project is moving forward as the 'Truro Community Hub.' This project will help to address the lack of community facilities within the city. Its potential value was recognised by leaders in the community, and we were invited to apply for a grant from the Truro Town Fund which is part of the government Towns Fund. This resulted in a grant of £952,000 to assist with our development. A funding policy was developed, and this was being activated from the end of the year.
- There are continuing intensive discussions and liaison with statutory bodies and stakeholders. The Community Hub is planned to open in 2024.

Brief statement of the charity's policy on reserves

In order to provide the prospect of reasonable financial security to the Church and the Circuit going forward the Church Council has agreed to hold in reserve the equivalent of 6 months expenditure (this being £108,000 in the most recent year). In addition, in accordance with RICS guidelines, we seek to build up a reserve equivalent to 2.5% of the capital value of the buildings (this being £27,500 in the most recent year). The Reserves funds designated by this policy amount to £135,500. Total reserves of £228,000 currently exceed this level. This excess was derived from various legacies provided to the Church for significant mission work and will, therefore, be used for part funding of the Truro Community Hub project. This is an active project and since the end of the period under review excess reserves have been transferred to the Hub account and has been used.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Financial performance

Covid-19 did not have as severe effect on finances as expected. Most income is derived from regular offerings from church members and adherents with over 90% coming through bank standing orders. Most of these were maintained and, in addition, we received several generous donations from our online congregation. Whilst total income was around 6% less than in the previous years this was almost balanced by some cost reductions – particularly lower utility bills when the premises were closed and some use of the government furlough scheme. The net outturn was a small surplus which was much better than anticipated.

Principal sources of funds:

- Regular giving by members and adherents
- Tax recovery under the Gift Aid scheme
- Donations
- Car park income
- Forecourt lease
- Premises letting
- Grants

Expenditure on Objectives

- Much of the expenditure of the charity is concerned with the provision of a premises for its wide-ranging activities, as well as contributing to the costs of providing ministers and lay staff (most via the Truro Circuit of the Methodist Church) to carry out the work of the charity

Investment Policy

- Uncommitted funds are deposited with the Central Finance Board of the Methodist Church, who maintain a policy of ethical investment

Section F**Other optional information**

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Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

M. Dunn-Wilson

Full name(s)

Revd Mark Dunn-Wilson

Position (eg Secretary, Chair,
etc)

Chairman of Trustees

Date

16/02/22

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2021

Truro	Circuit	Circuit no	12/04
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Registered Charity - Charity Registration number

1131902

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Mr Clive Brown	Miss Sarah Carbis
Mrs Hannah Bose (appointed 01.05.21)	Mr Kenneth Tinkler (appointed 01.05.21)
Mr John Wallace	Mrs Kathleen Tinkler (appointed 01.05.21)
Mrs Linda Baines	Mr John Simpson (resigned 31.05.21)
Mr Christopher George (resigned 30.04.21)	Mrs Adrienne Simpson (resigned 31.05.21)
Dr Margaret Hocking (resigned 30.04.21)	Mrs Peggy Morris (resigned 30.04.21)

Treasurer:

Mr David Rabey

Mrs Rita Soper

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings	4	117,381				117,381
2 Donations	4	11,260		1,507		12,767
3 Legacies and grants	4	19,845				19,845
4 Gift aid	4	25,609				25,609
5 Interest and investment Income	7	168	45			213
6 Income from investment properties / lettings	6	53,140				53,140
7 Internal organisations	8			1,824		1,824
8 Other charitable income	5	3,935				3,935
9 Total Income		231,338	45	3,331	-	234,714
Expenditure						
10 Circuit assessment or share		115,760				115,760
11 Grants and donations		1,488		3,132		4,620
12 Property maintenance and repairs		8,231		520		8,751
13 Insurance, utilities etc		20,207				20,207
14 Depreciation		18,148		92		18,240
15 Office expenses						-
16 Other expenditure		19,582	42			19,624
17 Wages and salaries	11	26,135				26,135
18 Internal organisations				1,847		1,847
19 Total charitable expenditure		209,551	42	5,591	-	215,184
20 Gains/(losses) on monetary investments		-	-	-	-	-
21 Gains/(losses) on investment properties		-	-	-	-	-
22 Net Income/(expenditure)		21,787	3	- 2,260	-	19,530
23 Transfers between funds		21,125	- 21,125	-	-	-
24 Other gains/(losses)		-	-	-	-	-
25 Net movement in funds		42,912	- 21,122	- 2,260	-	19,530
26 Total funds brought forward		1,438,020	45,522	21,195	-	1,504,737
27 Total funds carried forward		1,480,932	24,400	18,935	-	1,524,267

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Offerings	4	124,966	-	-		124,966
2 Donations	4	7,192	-	4,334		11,526
3 Legacies and grants	4	7,191	500	-		7,691
4 Gift aid	4	27,235	-	-		27,235
5 Interest and investment income	7	787	182	-		969
6 Income from investment properties / lettings	6	61,778	-	-		61,778
7 Internal organisations	8	-	-	17,277		17,277
8 Other charitable income	5	12,903	-	-		12,903
9 Total Income		242,052	682	21,611	-	264,345
Expenditure						
10 Circuit assessment or share		115,760	-	-	-	115,760
11 Grants and donations		-	-	5,263	-	5,263
12 Property maintenance and repairs		13,784	-	368	-	14,152
13 Insurance, utilities etc		23,458	-	-	-	23,458
14 Depreciation		17,555	-	108	-	17,663
15 Office expenses		-	-	-	-	-
16 Other expenditure		27,462	43	-	-	27,505
17 Wages and salaries	11	29,877	-	-	-	29,877
18 Internal organisations				15,743	-	15,743
19 Total charitable expenditure		227,896	43	21,482	-	249,421
20 Gains/(losses) on monetary investments		-	-	-	-	-
21 Gains/(losses) on investment properties		-	-	-	-	-
22 Net Income/(expenditure)		14,156	639	129	-	14,924
23 Transfers between funds		90	90	-	-	-
24 Other gains/(losses)		-	-	-	-	-
25 Net movement in funds		14,246	549	129	-	14,924
26 Total funds brought forward		1,423,774	44,973	21,066	-	1,489,813
27 Total funds carried forward		1,438,020	45,522	21,195	-	1,504,737

Balance Sheet as at 31 August 2021

Notes to the Accounts		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021	Totals 2020
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,277,217				1,277,217	1,230,086
Investment properties						-	-
Investments	13	2				2	2
Total fixed assets		1,277,219	-	-	-	1,277,219	1,230,088
Current Assets							
Debtors and prepayments	14	7,915				7,915	23,723
Loans by the Churches						-	-
Investments with TMCP			293			293	21,414
Central Finance Board Deposits	14	76,042				76,042	109,142
Cash at Bank and in hand	14	134,020	24,107	18,935		177,062	126,767
Total current assets		217,977	24,400	18,935	-	261,312	281,046
Current liabilities							
Creditors (due in under 1 year)	15	14,264				14,264	6,397
Total current liabilities		14,264	-	-	-	14,264	6,397
Net current assets/liabilities		203,713	24,400	18,935	-	247,048	274,649
Total assets less current liabilities		1,480,932	24,400	18,935	-	1,524,267	1,504,737
Long term liabilities (due after more than one year)							
Loans to the Church						-	-
						-	-
Net assets		1,480,932	24,400	18,935	-	1,524,267	1,504,737
Funds of the Church							
General Fund (Unrestricted)	18	1,480,932				1,480,932	1,438,020
Designated Funds (Unrestricted)	18		24,400			24,400	45,522
Total Unrestricted Funds						1,505,332	1,483,542
Restricted Funds	18			18,935		18,935	21,195
Endowment Funds					-	-	-
Total Funds		1,480,932	24,400	18,935	-	1,524,267	1,504,737

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at a professional valuation conducted on 30 January 2015. Assets under construction are not depreciated until they are brought into use.

Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

Creditors

Creditors include outstandings relating to utilities, telephones, etc.

Truro Methodist Church

			2021	2020
4. Donations and legacies	Unrestricted	Restricted	Total	Total
	£	£	£	£
Offerings	117,381	-	117,381	124,966
Tax credits	25,609	-	25,609	27,235
Donations	11,260	1,507	12,767	11,526
Legacies & grants	19,845	-	19,845	7,691
Total	174,095	1,507	175,602	171,418

			2021	2020
5. Charitable activities	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fund raising	-	-	-	7,512
Sundry	3,935	-	3,935	5,391
Total	3,935	-	3,935	12,903

			2021	2020
6. Lettings	Unrestricted	Restricted	Total	Total
	£	£	£	£
Lettings	6,920	-	6,920	16,033
Car Park	36,220	-	36,220	35,745
King Sturge	10,000	-	10,000	10,000
Total	53,140	-	53,140	61,778

			2021	2020
7. Investment income	Unrestricted	Restricted	Total	Total
	£	£	£	£
Advance deposit funds	212	-	212	957
Bank interest	1	-	1	12
Other	-	-	-	-
Total	213	-	213	969

			2021	2020
8. Other	Unrestricted	Restricted	Total	Total
	£	£	£	£
Internal organisations		1,824	1,824	17,277
Total	-	1,824	1,824	17,277

Truro Methodist Church

9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting

This year	Last year
£ 7,200	7,285

Number of trustees who were paid expenses

5	4
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Total amount paid in expenses

£ 5,840	5,036
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10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£ 957	929
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£ 2,296	2,229
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11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£ 23,837	26,440
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Employer's National Insurance costs

£ 1,049	1,850
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Pension costs

£ 1,249	1,587
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Total staff costs

£ 26,135	29,877
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Average number of staff employeeed during the year were:

3	3
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Truro Methodist Church

12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manse £	Other Buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000			394,623	29,969	1,524,592
Additions				34,198	31,172	65,370
Revaluations (+/-)						-
Disposals (-)						-
Transfers * (+/-)						-
Balance carried forward	1,100,000	-	-	428,821	61,141	1,589,962

Accumulated depreciation

Balance brought forward				294,506		294,506
Depreciation charge for year (-)				18,239		18,239
Revaluations (+/-)						-
Disposals (-)						-
Transfers* (+/-)						-
Balance carried forward	-	-	-	312,745	-	312,745

Net book value

Brought forward	1,100,000	-	-	100,117	29,969	1,230,086
Carried forward	1,100,000	-	-	116,076	61,141	1,277,217

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

This year Prev year

Change in investment values

	£	£
Carrying (market) value at beginning of year	2	2
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation		
Carrying (market) value at end of year	2	2

Truro Methodist Church

14. Analysis of current assets
Debtors and prepayments

Prepayments

Other debtors

Total debtors and prepayments
This year
Last year

£

£

7,915

21,865

-

1,858

7,915
23,723
Analysis of cash at bank

Bank balance held in Trustees for Methodist Church Purposes

Bank balance held in Central Finance Board - Deposit Fund

Bank balance held at Lloyds TSB 30 day notice account

Bank balance held at Lloyds TSB Instant account

Bank balance held at Lloyds TSB Current account

Bank balances held at Lloyds Treasurers accounts

Bank balance held at Lloyds Truro Community Hub Current account

Sundry Accounts and Petty Cash

Total Cash and Bank

293

21,414

76,042

109,142

0

14,711

1

89

97,695

85,304

6,836

6,836

60,931

6,580

11,600

13,247

253,397
257,323
15. Analysis of current liabilities and long term creditors

Trade Creditors

Accruals and provisions

Total Current Liabilities

9,995

0

4,269

6,397

14,264
6,397
16. Capital commitments and contingent liabilities

At the 31 st August 2021 the Church has no capital commitments.

No Contingent liabilities were identified at 31st August 2021.

Truro Methodist Church

17. Loans and creditors due after one year

There are no loans or creditors due after one year.

18. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	1,438,020	231,338	209,551	21,125		1,480,932
Designated Fund	45,522	45	42	-21,125		24,400
Totals	1,483,542	231,383	209,593	-	-	1,505,332

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Charities account	2,982	1,507	3,133			1,356
Fundraising for TV/DVD	505		46			459
Organ Fund	917		519			398
Firecrest event	330					330
Grant for TM Circuit	2,660					2,660
Grant for Tables	1,042		46			996
Internal organisations	12,759	1,824	1,847			12,736
Totals	21,195	3,331	5,591	-	-	18,935

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Totals	-	-	-	-	-	-

There were no Endowment funds held during the year.

Fund purposes

Charities account – general monies collected to date.

Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.

Organ Fund – monies raised and donated for maintaining the organ.

Internal Organisations – balances generated by internal organisations.

Reasons for transfer between funds

Annual transfer of interest received from a Designated Trust Fund to General Funds in line with the Church's historic activities. In addition £21,125 was transferred from Trust funds to the General Fund after it was agreed it could be spent on project costs related to the new church build.

Truro Methodist Church

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
			£	£	£	£
Rev. M. Dunn-Wilson	Minister	Expenses		255		
P Davey	Church Council	Organist fees		7,200		
T Bersey	Church Council	Audio visual expenses		3,884		
D Crocker	Lay worker	Expenses		1,263		
J Tredrea	Church Council	Expenses		400		
S Harris	Church Council	Covid related expenses		38		
Total				13,040		

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
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D Crocker	Lay worker	Expenses		13		
J Taylor	Lay worker	Expenses		8		
Total				12,321		

	2021	2020
Total amount of donations received from Trustees without conditions	<u>25,331</u>	<u>23,644</u>

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer David Rabey Date..... 16/02/22
 Name and address of treasurer DAVID RABEY, 7 HTP APARTMENTS
MALPAS ROAD TRURO Post Code TR1 1QA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the meeting of the Church trustees held on 16/02/22

Signature of the Chair of the meeting M. Dunn-Wilson
 Name of the Chair of the meeting MARK DUNN - WILSON Date 16/02/22

**Independent Examiner's Report to the Trustees of the
Truro Methodist Church**

Charity Number: 1131902

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2021.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 1 MARCH 2022

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2021

Truro	Circuit	Circuit no	12/04
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Registered Charity - Charity Registration number

1131902

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Mr Clive Brown	Miss Sarah Carbis
Mrs Hannah Bose (appointed 01.05.21)	Mr Kenneth Tinkler (appointed 01.05.21)
Mr John Wallace	Mrs Kathleen Tinkler (appointed 01.05.21)
Mrs Linda Baines	Mr John Simpson (resigned 31.05.21)
Mr Christopher George (resigned 30.04.21)	Mrs Adrienne Simpson (resigned 31.05.21)
Dr Margaret Hocking (resigned 30.04.21)	Mrs Peggy Morris (resigned 30.04.21)

Treasurer:

Mr David Rabey
Mrs Rita Soper

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings	4	117,381				117,381
2 Donations	4	11,260		1,507		12,767
3 Legacies and grants	4	19,845				19,845
4 Gift aid	4	25,609				25,609
5 Interest and investment Income	7	168	45			213
6 Income from investment properties / lettings	6	53,140				53,140
7 Internal organisations	8			1,824		1,824
8 Other charitable income	5	3,935				3,935
9 Total Income		231,338	45	3,331	-	234,714
Expenditure						
10 Circuit assessment or share		115,760				115,760
11 Grants and donations		1,488		3,132		4,620
12 Property maintenance and repairs		8,231		520		8,751
13 Insurance, utilities etc		20,207				20,207
14 Depreciation		18,148		92		18,240
15 Office expenses						-
16 Other expenditure		19,582	42			19,624
17 Wages and salaries	11	26,135				26,135
18 Internal organisations				1,847		1,847
19 Total charitable expenditure		209,551	42	5,591	-	215,184
20 Gains/(losses) on monetary investments		-	-	-	-	-
21 Gains/(losses) on investment properties		-	-	-	-	-
22 Net Income/(expenditure)		21,787	3	- 2,260	-	19,530
23 Transfers between funds		21,125	- 21,125	-	-	-
24 Other gains/(losses)		-	-	-	-	-
25 Net movement in funds		42,912	- 21,122	- 2,260	-	19,530
26 Total funds brought forward		1,438,020	45,522	21,195	-	1,504,737
27 Total funds carried forward		1,480,932	24,400	18,935	-	1,524,267

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Offerings	4	124,966	-	-		124,966
2 Donations	4	7,192	-	4,334		11,526
3 Legacies and grants	4	7,191	500	-		7,691
4 Gift aid	4	27,235	-	-		27,235
5 Interest and investment income	7	787	182	-		969
6 Income from investment properties / lettings	6	61,778	-	-		61,778
7 Internal organisations	8	-	-	17,277		17,277
8 Other charitable income	5	12,903	-	-		12,903
9 Total Income		242,052	682	21,611	-	264,345
Expenditure						
10 Circuit assessment or share		115,760	-	-	-	115,760
11 Grants and donations		-	-	5,263	-	5,263
12 Property maintenance and repairs		13,784	-	368	-	14,152
13 Insurance, utilities etc		23,458	-	-	-	23,458
14 Depreciation		17,555	-	108	-	17,663
15 Office expenses		-	-	-	-	-
16 Other expenditure		27,462	43	-	-	27,505
17 Wages and salaries	11	29,877	-	-	-	29,877
18 Internal organisations				15,743	-	15,743
19 Total charitable expenditure		227,896	43	21,482	-	249,421
20 Gains/(losses) on monetary investments		-	-	-	-	-
21 Gains/(losses) on investment properties		-	-	-	-	-
22 Net Income/(expenditure)		14,156	639	129	-	14,924
23 Transfers between funds		90	90	-	-	-
24 Other gains/(losses)		-	-	-	-	-
25 Net movement in funds		14,246	549	129	-	14,924
26 Total funds brought forward		1,423,774	44,973	21,066	-	1,489,813
27 Total funds carried forward		1,438,020	45,522	21,195	-	1,504,737

Balance Sheet as at 31 August 2021

Notes to the Accounts		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021	Totals 2020
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	1,277,217				1,277,217	1,230,086
Investment properties						-	-
Investments	13	2				2	2
Total fixed assets		1,277,219	-	-	-	1,277,219	1,230,088
Current Assets							
Debtors and prepayments	14	7,915				7,915	23,723
Loans by the Churches						-	-
Investments with TMCP			293			293	21,414
Central Finance Board Deposits	14	76,042				76,042	109,142
Cash at Bank and in hand	14	134,020	24,107	18,935		177,062	126,767
Total current assets		217,977	24,400	18,935	-	261,312	281,046
Current liabilities							
Creditors (due in under 1 year)	15	14,264				14,264	6,397
Total current liabilities		14,264	-	-	-	14,264	6,397
Net current assets/liabilities		203,713	24,400	18,935	-	247,048	274,649
Total assets less current liabilities		1,480,932	24,400	18,935	-	1,524,267	1,504,737
Long term liabilities (due after more than one year)							
Loans to the Church						-	-
						-	-
Net assets		1,480,932	24,400	18,935	-	1,524,267	1,504,737
Funds of the Church							
General Fund (Unrestricted)	18	1,480,932				1,480,932	1,438,020
Designated Funds (Unrestricted)	18		24,400			24,400	45,522
Total Unrestricted Funds						1,505,332	1,483,542
Restricted Funds	18			18,935		18,935	21,195
Endowment Funds					-	-	-
Total Funds		1,480,932	24,400	18,935	-	1,524,267	1,504,737

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at a professional valuation conducted on 30 January 2015. Assets under construction are not depreciated until they are brought into use.

Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

Creditors

Creditors include outstandings relating to utilities, telephones, etc.

Truro Methodist Church

4. Donations and legacies	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Offerings	117,381	-	117,381	124,966
Tax credits	25,609	-	25,609	27,235
Donations	11,260	1,507	12,767	11,526
Legacies & grants	19,845	-	19,845	7,691
Total	174,095	1,507	175,602	171,418

5. Charitable activities	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Fund raising	-	-	-	7,512
Sundry	3,935	-	3,935	5,391
Total	3,935	-	3,935	12,903

6. Lettings	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Lettings	6,920	-	6,920	16,033
Car Park	36,220	-	36,220	35,745
King Sturge	10,000	-	10,000	10,000
Total	53,140	-	53,140	61,778

7. Investment income	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Advance deposit funds	212	-	212	957
Bank interest	1	-	1	12
Other	-	-	-	-
Total	213	-	213	969

8. Other	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Internal organisations	-	1,824	1,824	17,277
Total	-	1,824	1,824	17,277

Truro Methodist Church

9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting

This year	Last year
£ 7,200	7,285

Number of trustees who were paid expenses

5	4
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Total amount paid in expenses

£ 5,840	5,036
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10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£ 957	929
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£ 2,296	2,229
---------	-------

11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£ 23,837	26,440
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Employer's National Insurance costs

£ 1,049	1,850
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Pension costs

£ 1,249	1,587
---------	-------

Total staff costs

£ 26,135	29,877
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Average number of staff employeeed during the year were:

3	3
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Truro Methodist Church

12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manse £	Other Buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000			394,623	29,969	1,524,592
Additions				34,198	31,172	65,370
Revaluations (+/-)						-
Disposals (-)						-
Transfers * (+/-)						-
Balance carried forward	1,100,000	-	-	428,821	61,141	1,589,962

Accumulated depreciation

Balance brought forward				294,506		294,506
Depreciation charge for year (-)				18,239		18,239
Revaluations (+/-)						-
Disposals (-)						-
Transfers* (+/-)						-
Balance carried forward	-	-	-	312,745	-	312,745

Net book value

Brought forward	1,100,000	-	-	100,117	29,969	1,230,086
Carried forward	1,100,000	-	-	116,076	61,141	1,277,217

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

This year Prev year

Change in investment values

	£	£
Carrying (market) value at beginning of year	2	2
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation		
Carrying (market) value at end of year	2	2

Truro Methodist Church

14. Analysis of current assets
Debtors and prepayments

Prepayments

Other debtors

Total debtors and prepayments
This year
Last year
£
£

7,915

21,865

-

1,858

7,915
23,723
Analysis of cash at bank

Bank balance held in Trustees for Methodist Church Purposes

Bank balance held in Central Finance Board - Deposit Fund

Bank balance held at Lloyds TSB 30 day notice account

Bank balance held at Lloyds TSB Instant account

Bank balance held at Lloyds TSB Current account

Bank balances held at Lloyds Treasurers accounts

Bank balance held at Lloyds Truro Community Hub Current account

Sundry Accounts and Petty Cash

Total Cash and Bank

293

21,414

76,042

109,142

0

14,711

1

89

97,695

85,304

6,836

6,836

60,931

6,580

11,600

13,247

253,397
257,323
15. Analysis of current liabilities and long term creditors

Trade Creditors

Accruals and provisions

Total Current Liabilities

9,995

0

4,269

6,397

14,264
6,397
16. Capital commitments and contingent liabilities

At the 31 st August 2021 the Church has no capital commitments.

No Contingent liabilities were identified at 31st August 2021.

Truro Methodist Church

17. Loans and creditors due after one year

There are no loans or creditors due after one year.

18. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	1,438,020	231,338	209,551	21,125		1,480,932
Designated Fund	45,522	45	42	-21,125		24,400
Totals	1,483,542	231,383	209,593	-	-	1,505,332

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Charities account	2,982	1,507	3,133			1,356
Fundraising for TV/DVD	505		46			459
Organ Fund	917		519			398
Firecrest event	330					330
Grant for TM Circuit	2,660					2,660
Grant for Tables	1,042		46			996
Internal organisations	12,759	1,824	1,847			12,736
Totals	21,195	3,331	5,591	-	-	18,935

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Totals	-	-	-	-	-	-

There were no Endowment funds held during the year.

Fund purposes

Charities account – general monies collected to date.

Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.

Organ Fund – monies raised and donated for maintaining the organ.

Internal Organisations – balances generated by internal organisations.

Reasons for transfer between funds

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Truro Methodist Church

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
			£	£	£	£
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Last year

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Total				12,321		

	2021	2020
Total amount of donations received from Trustees without conditions	<u>25,331</u>	<u>23,644</u>

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer David Rabey Date..... 16/02/22
 Name and address of treasurer DAVID RABEY, 7 HTP APARTMENTS
MALPAS ROAD TRURO Post Code..... TR1 1QA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the meeting of the Church trustees held on 16/02/22

Signature of the Chair of the meeting M. Dunn-Wilson
 Name of the Chair of the meeting MARK DUNN - WILSON Date 16/02/22

**Independent Examiner's Report to the Trustees of the
Truro Methodist Church**

Charity Number: 1131902

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2021.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 1 MARCH 2022