TRURO METHODIST CHURCH

England & Wales · Charity number 1131902

Details

Other names	TMC
Status	Registered
Legal form	Previously excepted
Registered	2009-09-29
Register	View on the Charity Commission register

Contact

Address	Truro Methodist Church Union Place Truro Cornwall TR1 1EP
Phone	01872272608
Email	minister@truromethodist.org.uk
Website	www.truromethodist.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the dicipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: To serve the community of Truro through religious, social and spiritual activities for a full age range of people. To provide a safe place for mutual support and development where each person can achieve their full God-given potential. To promote, through teaching and discussion the principles and lifestyle of the Christian faith.

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Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£471,626	£276,295	-	-
2023-08-31	£372,586	£258,781	-	-
2022-08-31	£565,233	£237,356	£1,852,144	3
2021-08-31	£234,714	£215,184	-	-
2020-08-31	£264,345	£249,421	-	-

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Trustees

Name	Role	Appointed
Rev Mark Dunn-Wilson	Chair	
Abigail Bersey		2019-09-01
Andrew John Gendall		2021-09-01
Beth Vincent		2019-09-01
Clive Brown		2018-09-01
DAVID CROCKER		2019-09-01
David Rabey		2017-09-01
David Smith		2014-09-01
Helen Nicholson		2019-09-01
JANET TREDREA		2010-09-01
Janet Crocker		2014-09-01
Jayne Thomas		2014-09-01
John Flatt		2019-09-01
John Wallace		2019-09-01
Julian Bose		2019-09-01
Karen Sylvia Potts		2019-09-01
Kathleen Tinkler		2021-04-20
Kenneth Tinkler		2021-04-20
Linda Baines		2018-09-01
Margaret Issaka		2021-09-01
NIGEL BAKER		2023-09-01
PHILIP LLOYD DAVEY		
Pamela Carbis		2022-09-01
Rita Soper		
Ross Vincent		2019-09-01
STEPHEN PAUL NICHOLSON		2021-09-01
STEVE HARRIS		

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Name	Role	Appointed
Sarah Carbis		2019-09-01
Susan Strawford		2016-09-01
Tim Wellings		2020-09-01
Timothy Bersey		2019-09-01
Tina Buddle		2022-09-01
Victoria Hick		2019-09-01

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TRURO METHODIST CHURCH

England & Wales - Charity number 1131902

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	September	2023		31	August	2024

Section A Reference and administration details

Charity name Truro Methodist Church

Other names charity is known by Truro (with Tresillian) Methodist Church

Registered charity number (if any) 1131902

Charity's principal address

Union Place
Truro
Cornwall
Postcode TR1 1EP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Mark Dunn-Wilson	Minister (Chair of Church Council)		Ex officio
2	Revd Helen Byrne	Truro School Chaplain	Appointed 01.09.23	Ex officio
3	Mrs Janet Tredrea	Lay Worker		Ex officio
4	Mr David Crocker	Lay worker		Ex officio
5	Mrs Sue Strawford	Lay Worker		Ex officio
6	Mrs Victoria Hick	Lay Worker		Ex officio
7	Mrs Karen Potts	Lay Worker		Ex officio
8	Mrs Janet Crocker	Lay Worker		Ex officio
9	Mr John Wallace	Church Steward	Resigned 30.04.24	Annual Church Meeting
	Mr John Wallace	Church Elected	Appointed 01.05.24	Annual Church Meeting
10	Mrs Kathleen Tinkler	Church Steward		Annual Church Meeting
11	Mr Ken Tinkler	Church Steward		Annual Church Meeting
12	Mrs Hilary Boaden	Church Steward	Appointed 01.05.24	Annual Church Meeting
13	Mr Tim Wellings	Church Steward		Annual Church Meeting
14	Miss Tina Buddle	Church Steward		Annual Church Meeting
15	Mr Clive Brown	Elected Representative		Annual Church Meeting
16	Mrs Linda Baines	Elected Representative		Annual Church Meeting
17	Miss Sarah Carbis	Elected Representative		Annual Church Meeting
18	Mr David Rabey	Treasurer		Church Council
19	Mrs Rita Soper	Treasurer		Church Council
20	Mr Steve Harris	Property Secretary		Church Council
21	Mr Philip Davey	Musical Director		Church Council
22	Mr Tim Bersey	Audio Visual Ministry		Church Council
23	Mrs Helen Nicholson	Tresillian Representative		Annual Church Meeting

24	Mrs Jayne Thomas	Elected representative		Annual Church Meeting
25	Mr David Smith	Elected Representative		Annual Church Meeting
26	Mrs Beth Vincent	Elected Representative		Annual Church Meeting
27	Mr Ross Vincent	Elected Representative		Annual Church Meeting
28	Mr Andrew Gendall	Elected Representative		Annual Church Meeting
29	Mr Julian Bose	Elected Representative		Annual Church Meeting
30	Mrs Abi Bersey	Elected Representative		Annual Church Meeting
31	Mr John Flatt	Elected Representative		Annual Church Meeting
32	Mrs Maggie Issaka	Elected Representative		Annual Church Meeting
33	Mr Stephen Nicholson	Elected Representative		Annual Church Meeting
34	Mrs Pam Carbis	Elected Representative	Appointed 01.05.24	Annual Church Meeting
35	Mr Nigel Baker	Elected Representative	Appointed 01.05.24	Annual Church Meeting
36	Mr Ian Street	Mid Cornwall Circuit		Church Council
37	Mr Bob Girvan	Events Steward	Appointed 01.05.24	Church Council
38	Dr Margaret Hocking	Elected Representative	Resigned 31.08.24	Annual Church Meeting
39	Mrs Peggy Morris	Elected Representative	Resigned 31.08.24	Annual Church Meeting
40	Revd Aubin de Grunchy	Truro School Chaplain	Resigned 31.07.23	Ex officio

Name	
The Trustees for Methodist Church Purposes (custodian trustee)	**Dates acted if not for whole year**

Names and addresses of advisers (Optional information)

Type of adviser	**Name**	**Address**
Accountants	Francis Clark LLP	Lowin House, Tregolls Road, Truro, TR1 2NA

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Act of Parliament
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Council or Annual Church Meeting (some Trustees are ex officio)

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Induction/Training:

- Range of guidance provided by Methodist Connexion
- 'The Role of a Trustee' leaflet available to Trustees
- Safeguarding Training (foundation and advanced) is maintained and updated for all trustees and DBS obtained as appropriate.
- Equality, Diversity and Inclusion Training for Trustees and designated office holders

Structure:

- Part of Mid Cornwall Circuit, The Methodist Church
- Accountable to the Methodist Conference

Risks:

- Property & Financial risks considered by regular Leadership Team meetings
- Major risks considered by Church Council
- Professional advice taken as required (e.g. legal advice)
- Adopted Safeguarding Policy, with approved Safeguarding training programme

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Set out in the Methodist Church Act 1976 (clause 4) – synopsis – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation. (See Methodist Church Act 1976)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To serve the communities of Truro and Tresillian through religious, social, and spiritual activities for a full range of people.

To provide a safe place for mutual support and development where each person can achieve their full God-given potential.

To promote, through teaching and discussion, the principles and lifestyle of the Christian faith.

To create an inclusive community where every person finds a welcome regardless of ethnicity, gender, orientation, age or physical abilities.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Within the Methodist Church, local Churches, Circuits and Districts are not defined as (external) grant-making bodies.

Funds, in excess of those required for the general operation of Truro Methodist Church, are invested with the Central Finance Board of the Methodist Church.

Much of the oversight, management, and day-to-day activity of Truro Methodist Church is undertaken by volunteers (lay people).

Section D Achievements and performance

Summary of the main achievements of the charity during the year

- We have continued to provide pastoral, spiritual and study support for people able to meet on site and through our online platforms.
- Both Sunday morning services are streamed with several hundred people viewing each week from their homes in Truro and beyond through Cornwall and other parts of the UK and even the world.
- We have continued to operate Sambells, our community café. As is common in many fields, we have felt the reality of declining volunteer base which has put pressure on the continuing provision of this important community service.
- Our premises are used extensively by community groups and other organisations including various choirs, counselling groups, medical screening, conferences and seminars.
- An ongoing programme of maintenance to the Church's listed property to maintain its "wind and water-tight" condition, and to enhance the internal facilities and decor
- Providing a distribution point for surplus supermarket foodstuffs, given away free to local people
- Providing operational support to Truro Street Pastors
- Expansion of ventures for young people led by the Truro Circuit Youth Enabler
- Our village chapel continues to provide resources for the local community including a very effective toddler group and a community food larder
- We have continued to develop work with individuals and groups which encourages us to look beyond our church family to partner with the city-centre community around us.
- The Church has reconfirmed its commitment to being an inclusive church and to work for a fully inclusive society. We have demonstrated this through our affiliation with the Inclusive Church Network, reregistering to allow marriages of opposite sex couple and same -sex couples to take place on the promise and by continuing an eco-church agenda.
- We continued to plan for a major refurbishment of our premises. The project is moving forward as the 'Truro Community Hub.' This project will help to address the lack of community facilities within the city. Its potential value was recognised by leaders in the community, and we were invited to apply for a grant from the Truro Town Deal Fund which is part of the government Town Deal Fund. This resulted in a grant of £952,000 to assist with our development together with match funding of £500,000 from Cornwall Council being confirmed. This, together with grants from some grant funding bodies will enable the church to proceed with the first phase of the project commencing during the 2024/25 financial year with completion before the end of 2025/26. Fund raising towards the second phase will continue.

Section E Financial review

Brief statement of the charity's policy on reserves

In order to provide the prospect of reasonable financial security to the Church and the Circuit going forward the Church Council has agreed to hold in reserve the equivalent of 6 months unrestricted expenditure (this being £124,000 in the most recent year). In addition, in accordance with RICS guidelines, we seek to build up a reserve equivalent to 2.5% of the capital value of the buildings (this being £27,500 in the most recent year). The Reserves funds designated by this policy amount to £151,500. Total unrestricted

	reserves of £394,000 currently exceed this level. This excess was derived from reduced expenditure on the premises which will be substantially upgraded as part of the Truro Community Hub project.
Details of any funds materially in deficit	None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M Dunn-W. L	
Full name(s)	Revd Mark Dunn-Wilson	DAVID WILLIAM RABEY
Position (eg Secretary, Chair, etc)	Chair of Trustees	TREASURER and Trustee
Date	16/05/25	

CHURCH
ACCRUALS ACCOUNTS
2023-24

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2024

Mid Cornwall	Circuit	Circuit no	12/04

Registered Charity - Charity Registration number	1131902
If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**	

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Mr John Wallace (resigned 30.04.24)	Mr Kenneth Tinkler
Mrs Kathleen Tinkler	Mrs Hilary Boaden (appointed 01.05.24)
Mr Tim Wellings	Miss Tina Buddle

Treasurer:

Mr David Rabey
Mrs Rita Soper

Truro Methodist Church Church No 12/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£
Income						
1 Offerings	4	123,236	-	-		**123,236**
2 Donations	4	33,433	-	2,977		**36,410**
3 Legacies and grants	4	100,000	-	89,200		**189,200**
4 Gift aid	4	27,065	-	-		**27,065**
5 Interest and investment income	7	8,998	15	-		**9,013**
6 Income from investment properties / lettings	6	73,160	-	-		**73,160**
7 Internal organisations	8	-	-	9,417		**9,417**
8 Other charitable income	5	5,127	-	-		**5,127**
9 Total income		**371,019**	**15**	**101,594**	**-**	**472,628**
Expenditure						
10 Circuit assessment or share		116,000	-	-	-	**116,000**
11 Grants and donations		7,414	-	2,896	-	**10,310**
12 Property maintenance and repairs		15,073	-	-	-	**15,073**
13 Insurance,utilities etc		42,501	-	2,257	-	**44,758**
14 Depreciation		13,324	-	290	-	**13,614**
15 Office expenses		-	-	-	-	**-**
16 Other expenditure		25,211	-	5,151	-	**30,362**
17 Wages and salaries	11	26,056	-	12,066	-	**38,122**
18 Internal organisations		-	-	8,056	-	**8,056**
19 Total charitable expenditure		**245,579**	**-**	**30,716**	**-**	**276,295**
20 Gains/(losses) on monetary investments		-	-	-	-	**-**
21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**125,440**	**15**	**70,878**	**-**	**196,333**
23 Transfers between funds		-	-	-	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**125,440**	**15**	**70,878**	**-**	**196,333**
26 Total funds brought forward		1,505,178	24,403	436,368	-	**1,965,949**
27 Total funds carried forward		**1,630,618**	**24,418**	**507,246**	**-**	**2,162,282**

Truro Methodist Church Church No 12/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings	4	119,405	-	-		**119,405**
2 Donations	4	24,749	-	3,222		**27,971**
3 Legacies and grants	4	-	-	119,641		**119,641**
4 Gift aid	4	26,512	-	-		**26,512**
5 Interest and investment income	7	2,689	8	-		**2,697**
6 Income from investment properties / lettings	6	64,127	-	-		**64,127**
7 Internal organisations	8	-	-	9,168		**9,168**
8 Other charitable income	5	3,065	-	-		**3,065**
9 Total income		**240,547**	**8**	**132,031**	**-**	**372,586**
Expenditure						
10 Circuit assessment or share		115,760	-	-	-	**115,760**
11 Grants and donations		7,168	-	2,824	-	**9,992**
12 Property maintenance and repairs		13,756	-	123	-	**13,879**
13 Insurance,utilities etc		32,295	-	-	-	**32,295**
14 Depreciation		14,734	-	67	-	**14,801**
15 Office expenses		-	-	-	-	**-**
16 Other expenditure		23,249	-	8,810	-	**32,059**
17 Wages and salaries	11	24,608	-	5,753	-	**30,361**
18 Internal organisations		-	-	9,634	-	**9,634**
19 Total charitable expenditure		**231,570**	**-**	**27,211**	**-**	**258,781**
20 Gains/(losses) on monetary investments		-	-	-	-	**-**
21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**8,977**	**8**	**104,820**	**-**	**113,805**
23 Transfers between funds		207	- 6	- 201	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**9,184**	**2**	**104,619**	**-**	**113,805**
26 Total funds brought forward		1,495,994	24,401	331,749	-	**1,852,144**
27 Total funds carried forward		**1,505,178**	**24,403**	**436,368**	**-**	**1,965,949**

Truro Methodist Church **Church No** 12/04

Balance Sheet as at 31 August 2024

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets							
Church building and other property	12	1,236,725	-	424,235	-	1,660,960	1,642,736
Investment properties		-	-	-	-	-	-
Investments	13	2	-	-	-	2	2
Total fixed assets		**1,236,727**	**-**	**424,235**	**-**	**1,660,962**	**1,642,738**
Current Assets							
Debtors and prepayments	14	10,877	-	378	-	11,255	38,513
Loans by the Churches		-	-	-	-	-	-
Investments with TMCP		-	311	-	-	311	296
Central Finance Board Deposits	14	297,921	-	-	-	297,921	79,013
Cash at Bank and in hand	14	97,920	24,107	82,633	-	204,660	228,980
Total current assets		**406,718**	**24,418**	**83,011**	**-**	**514,147**	**346,802**
Current liabilities							
Creditors (due in under 1 year)	15	12,827	-		-	12,827	23,591
Total current liabilities		12,827	-	-	-	12,827	**23,591**
Net current assets/liabilities		**393,891**	**24,418**	**83,011**	**-**	**501,320**	**323,211**
Total assets less current liabilities		**1,630,618**	**24,418**	**507,246**	**-**	**2,162,282**	**1,965,949**
Long term liabilities (due after more than one year)		-	-	-	-	-	-
Loans to the Church		-	-	-	-	-	-
Net assets		**1,630,618**	**24,418**	**507,246**	**-**	**2,162,282**	**1,965,949**
Funds of the Church							
General Fund (Unrestricted)	18	1,630,618				1,630,618	1,505,178
Designated Funds (Unrestricted)	18		24,418			24,418	24,403
Total Unrestricted Funds						**1,655,036**	**1,529,581**
Restricted Funds	18			507,246		507,246	436,368
Endowment Funds					-	-	-
Total Funds		**1,630,618**	**24,418**	**507,246**	**-**	**2,162,282**	**1,965,949**

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year and individually cost at least £1,000. Legal title to the freehold Church property is held by Trustees for Methodist Church Purposes as custodian trustee. In line with the published guidance the freehold Church property and contents were recognised in the accounts in the year ended 31 August 2014. In the absence of detailed historic records they were included in line with a professional valuation conducted on 30 January 2015, as an approximation to cost. Assets under construction are not depreciated until they are brought into use.

Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

Creditors

Creditors include outstandings relating to utilities, telephones, capital improvements etc.

4. Donations and legacies	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Offerings	123,236	-	123,236	119,405
Gift Aid	27,065	-	27,065	26,512
Donations	33,433	2,977	36,410	27,971
Legacies & grants	100,000	89,200	189,200	119,641
Total	**283,734**	**92,177**	**375,911**	**293,529**

5. Charitable activities	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Fund raising	-	-	-	-
Sundry	5,127	-	5,127	3,065
Total	**5,127**	**-**	**5,127**	**3,065**

6. Lettings	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Lettings	27,915	-	27,915	22,805
Car Park	35,245	-	35,245	34,655
King Sturge	10,000	-	10,000	6,667
Total	**73,160**	**-**	**73,160**	**64,127**

7. Investment income	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Advance deposit funds	8,915	-	8,915	2,689
Bank interest	98	-	98	8
Other	-	-	-	-
Total	**9,013**	**-**	**9,013**	**2,697**

8. Other	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Internal organisations	-	9,417	9,417	9,168
Total	**-**	**9,417**	**9,417**	**9,168**

9. Payment to Trustees		This year	Last year
Payments made to trustees as lay workers or for additional services provided to the Church by agreement with the Church Council Meeting	£	18,689	7,200
Number of trustees who were paid expenses		6	4
Total amount paid in expenses	£	4,421	3,729

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	1,250	1,137
Other fees (eg: VAT advice, accountancy services) paid to the independent examiner or auditor	£	3,844	9,293

11. Paid employees			
Staff Costs paid during the year were:			
Gross wages, salaries and benefits in kind	£	36,209	28,632
Employer's National Insurance costs	£	953	839
Pension costs	£	960	890
Total staff costs	£	38,122	30,361
Average number of staff employeed during the year were:		6	5

12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manses £	Other Buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000	-	-	428,821	458,872	1,987,693
Additions	-	-	-	6,881	24,957	31,838
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers * (+/-)	-	-	-	-	-	-
Balance carried forward	**1,100,000**	**-**	**-**	**435,702**	**483,829**	**2,019,531**

Accumulated depreciation

Balance brought forward	-	-	-	344,957	-	344,957
Depreciation charge for year (-)	-	-	-	13,614	-	13,614
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance carried forward	**-**	**-**	**-**	**358,571**	**-**	**358,571**

Net book value

Brought forward	1,100,000	-	-	83,864	458,872	1,642,736
Carried forward	**1,100,000**	**-**	**-**	**77,131**	**483,829**	**1,660,960**

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Prev year
	£	£
Carrying (market) value at beginning of year	2	2
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of year	2	2

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Prepayments	10,081	38,341
Other debtors	1,174	172
Total debtors and prepayments	**11,255**	**38,513**

Analysis of cash at bank

Bank balance held in Trustees for Methodist Church Purposes	311	296
Bank balance held in Central Finance Board - Deposit Fund	297,921	79,013
Bank balance held at Lloyds TSB 30 day notice account	7,211	7,121
Bank balance held at Lloyds TSB Instant account	-	-
Bank balance held at Lloyds TSB Current account	72,124	124,869
Bank balances held at Lloyds Treasurers accounts	750	1,000
Bank balance held at Lloyds Truro Community Hub Current account	111,261	84,118
Sundry Accounts and Petty Cash	13,314	11,872
Total Cash and Bank	**502,892**	**308,289**

15. Analysis of current liabilities and long term creditors

Trade Creditors	3,854	13,768
Accruals and provisions	5,640	6,490
Deferred income	3,333	3,333
Total Current Liabilities	**12,827**	**23,591**

16. Capital commitments and contingent liabilities

At the 31st August 2024 the Church has no capital commitments.
No Contingent liabilities were identified at 31st August 2024.

17. Loans and creditors due after one year

There are no loans or creditors due after one year.

18. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	1,505,178	371,019	245,579	-	-	1,630,618
Designated Fund	24,403	15	-	-	-	24,418
Totals	1,529,581	371,034	245,579	-	-	1,655,036

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Charities account	1,622	2,977	2,896	-	-	1,703
Fundraising for TV/DVD	387	-	29	-	-	358
Organ Fund	-	-	-	-	-	-
Firecrest event	330	-	-	-	-	330
Grant for TM Circuit	2,660	200	2,257	-	-	603
Grant for Tables	923	-	29	-	-	894
Internal organisations	12,744	9,417	8,056	-	-	14,105
Restricted Salary donations	4,359	-	4,359	-	-	-
The Hub	395,456	47,000	-	-	-	442,456
The Hub Staff costs	17,887.00	20,000	7,707	-	-	30,180
Support Staff costs	-	20,000	3,383	-	-	16,617
Faith on foot	-	2,000	2,000	-	-	0
Totals	436,368	101,594	30,716	-	-	507,246

Endowment Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	-	-	-	-	-	-
Totals	-	-	-	-	-	-

There were no Endowment funds held during the year.

Fund purposes

Charities account – general monies collected to date.
Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.
Organ Fund – monies raised and donated for maintaining the organ.
Internal Organisations – balances generated by internal organisations.
The Hub - grants and funding towards the Truro Community Hub. Includes capitalised expenditure in fixed assets on professional fees and planning application work.
The Hub Staff Costs - To fund staff costs relating to the Hub.
Support Staff costs - To fund specific staff costs.

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2024
			£	£	£	£
M Dunn-Wilson	Reverend	Ministers expenses	-	1,054		
S Harris	Church Council	Repairs and renewals	-	243	-	-
P Davey	Church Council	Organist fees	-	7,200	-	-
D Crocker	Lay worker	Expenses	-	2,661	-	-
D Crocker	Lay worker	Salary	-	4,326	-	-
R Soper	Lay worker	Expenses	-	56	-	-
R Soper	Lay worker	Salary	-	7,163	-	
T Buddle	Church Steward	Donation		250		
J Tredrea	Lay worker	Expenses		156		
Total			-	**23,109**	-	-

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2023
			£	£	£	£
S Harris	Church Council	Repairs and renewals	-	275	-	-
P Davey	Church Council	Organist fees	-	7,200	-	-
T Bersey	Church Council	Repairs and renewals	-	128	-	-
D Crocker	Lay worker	Expenses	-	3,326	-	-
Total			8,000	**10,929**	-	-

	2024	2023
Total amount of donations received from Trustees without conditions	29,516	32,663

Truro Methodist Church No: **12/04**

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 16.05.25

Name and address of treasurer DAVID RARKY, FLAT 7, HTI APARTMENTS

MALPAS ROAD, TRURO Post Code TR1 1QA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the meeting of the Church trustees held on 1/5/25

Signature of the Chair of the meeting .....

Name of the Chair of the meeting MARK DUNN-WILSON Date 16/05/25

Independent Examiner's Report to the Trustees of the

Truro Methodist Church

Charity Number: 1131902

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2024.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr D Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 20 May 2025

TRURO METHODIST CHURCH

England & Wales - Charity number 1131902

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	September	2022		31	August	2023

Section A Reference and administration details

Charity name Truro (with Tresillian) Methodist Church

Other names charity is known by Truro (with Tresillian) Methodist Church

Registered charity number (if any) 1131902

Charity's principal address

Union Place
Truro
Cornwall
Postcode TR1 1EP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Mark Dunn-Wilson	Minister (Chairman of Church Council)		Ex officio
2	Revd Aubin de Gruchy	Truro School Chaplain		Ex officio
3	Mrs Janet Tredrea	Lay Worker		Ex officio
4	Mr David Crocker	Lay worker		Ex officio
5	Mrs Sue Strawford	Lay Worker		Ex officio
6	Mrs Victoria Hick	Lay Worker		Ex officio
7	Mrs Karen Potts	Lay Worker		Ex officio
8	Mr Ian Street	Circuit Representative		Truro Circuit
9	Mr Clive Brown	Elected representative		Annual Church Meeting
10	Mrs Janet Crocker	Secretary of Church Council		Church Council
	Mrs Janet Crocker	Church Steward		Annual Church Meeting
11	Mr John Wallace	Church Steward		Annual Church Meeting
12	Mrs Linda Baines	Elected Representative		Annual Church Meeting
13	Miss Sarah Carbis	Church Steward		Annual Church Meeting
14	Mr Tim Wellings	Church Steward		Annual Church Meeting
15	Mrs Peggy Morris	Elected Representative		Annual Church Meeting
16	Mr Kenneth Tinkler	Church Steward		Annual Church Meeting
17	Mrs Kathleen Tinkler	Church Steward		Annual Church Meeting
18	Mrs Hannah Bose	Church Steward	Resigned 01/03/23	Annual Church Meeting
19	Mr David Rabey	Treasurer		Church Council
20	Mrs Rita Soper	Treasurer		Church Council
21	Mr Steve Harris	Property Secretary		Church Council
22	Dr Margaret Hocking	Elected Representative		Annual Church Meeting

23	Mrs Helen Nicholson	Tresillian Representative		Annual Church Meeting
24	Mr Jon Summers	Elected Representative	Dec'd 11/22	Annual Church Meeting
25	Mr Andrew Gendall	Elected Representative		Annual Church Meeting
26	Mr David Smith	Elected Representative		Annual Church Meeting
27	Mrs Jayne Thomas	Elected Representative		Annual Church Meeting
28	Mrs Abi Bersey	Elected Representative		Annual Church Meeting
29	Mr John Flatt	Elected Representative		Annual Church Meeting
30	Mr Julian Bose	Elected Representative		Annual Church Meeting
31	Mrs Beth Vincent	Elected Representative		Annual Church Meeting
32	Mr Ross Vincent	Elected Representative		Annual Church Meeting
33	Mrs Maggie Issaka	Elected Representative		Annual Church Meeting
34	Mrs Hilary Nicholson	Elected Representative		Annual Church Meeting
35	Mr Stephen Nicholson	Elected Representative		Annual Church Meeting
36	Mrs Maureen Edwards	Elected Representative	Resigned 01/03/23	Annual Church Meeting
37	Mrs Emma Carlyon	Elected Representative	Resigned 01/03/23	Annual Church Meeting
38	Mr Philip Davey	Musical Director		Church Council
39	Mr Tim Bersey	Audio Visual Ministry		Church Council
40	Mr Geoff Rumbles	Project Lead	Resigned 01/03/23	Church Council
41				

	Name	
	The Trustees for Methodist Church Purposes (custodian trustee)	**Dates acted if not for whole year**

Names and addresses of advisers (Optional information)

Type of adviser	**Name**	**Address**
Accountants	Francis Clark LLP	Lowin House, Tregolls Road, Truro, TR1 2NA

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Act of Parliament
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Council or Annual Church Meeting (some Trustees are ex officio)

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Induction/Training:

- Range of guidance provided by Methodist Connexion
- 'The Role of a Trustee' leaflet available to Trustees
- Safeguarding Training (foundation and advanced) is maintained and updated for all trustees and DBS obtained as appropriate.

Structure:

- Part of Mid Cornwall Circuit, The Methodist Church
- Accountable to the Methodist Conference

Risks:

- Property & Financial risks considered by regular Leadership Team meetings
- Major risks considered by Church Council
- Professional advice taken as required (e.g. legal advice)
- Adopted Safeguarding Policy, with approved Safeguarding training programme

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Set out in the Methodist Church Act 1976 (clause 4) – synopsis – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation. (See Methodist Church Act 1976)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To serve the communities of Truro and Tresillian through religious, social, and spiritual activities for a full range of people.

To provide a safe place for mutual support and development where each person can achieve their full God-given potential.

To promote, through teaching and discussion, the principles and lifestyle of the Christian faith.

To create an inclusive community where every person finds a welcome regardless of ethnicity, gender, orientation, age or physical abilities.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Within the Methodist Church, local Churches, Circuits and Districts are not defined as (external) grant-making bodies.

Funds, in excess of those required for the general operation of Truro Methodist Church, are invested with the Central Finance Board of the Methodist Church.

Much of the oversight, management, and day-to-day activity of Truro Methodist Church is undertaken by volunteers (lay people).

Section D Achievements and performance

Summary of the main achievements of the charity during the year

- This year saw a gradual return to in person, on-site worship more akin to the pattern prior to the Covid disruption. However we have continued to model a hybrid form of church particularly in relation to worship provision and this has enabled a great number of people to engage.
- Both Sunday morning services are streamed with several hundred people viewing each week from their homes in Truro and beyond through Cornwall and other parts of the UK and even the world.
- We have continued to operate Sambells, our community café. As is common in many fields, we have felt the reality of declining volunteer base which has put pressure on the continuing provision of this important community service.
- Our premises are used extensively by community groups and other organisations including various choirs, counselling groups, medical screening, conferences and seminars.
- An ongoing programme of maintenance to the Church's listed property to maintain its "wind and water-tight" condition, and to enhance the internal facilities and decor
- Providing a distribution point for Truro Foodbank
- Providing operational support to Truro Street Pastors
- Expansion of ventures for young people led by the Truro Circuit Youth Enabler
- Our village chapel continues to provide resources for the local community including a very effective toddler group and a community food larder
- We have continued to develop work with individuals and groups which encourages us to look beyond our church family to partner with the city-centre community around us.
- The Church has reconfirmed its commitment to being an inclusive church and to work for a fully inclusive society. We have demonstrated this through our affiliation with the Inclusive Church Network, reregistering to allow marriages of opposite sex couple and same -sex couples to take place on the promise and by continuing an eco-church agenda.
- We continued to plan for a major refurbishment of our premises. The project is moving forward as the 'Truro Community Hub.' This project will help to address the lack of community facilities within the city. Its potential value was recognised by leaders in the community, and we were invited to apply for a grant from the Truro Town Fund which is part of the government Towns Fund. This resulted in a grant of £952,000 to assist with our development being confirmed during the year. We continue to navigate a funding gap and the technicalities of legal implications for the Hub project.
-

Section E Financial review

Brief statement of the charity's policy on reserves

In order to provide the prospect of reasonable financial security to the Church and the Circuit going forward the Church Council has agreed to hold in reserve the equivalent of 6 months unrestricted expenditure (this being £116,000 in the most recent year). In addition, in accordance with RICS guidelines, we seek to build up a reserve equivalent to 2.5% of the capital value of the buildings (this being £27,500 in the most recent year). The Reserves funds designated by this policy amount to £143,500. Total reserves of £260,000 currently exceed this level. This excess was derived

	from reduced expenditure on the premises which will be substantially upgraded as part of the Truro Community Hub project.
Details of any funds materially in deficit	None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

There was a large flow of £105,000 into restricted funds during the year relating directly to the Truro Community Hub. Most of this has been capitalised in fixed assets. This has led to a large surplus on fixed assets for the year which will be depreciated as the project progresses.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M. Dunn-Wil	
Full name(s)	Revd Mark Dunn-Wilson	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	19/03/24	

CHURCH
ACCRUALS ACCOUNTS
2022-23

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2023

Truro	Circuit	Circuit no	12/04

Registered Charity - Charity Registration number	1131902
If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**	

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Miss Sarah Carbis (Resigned 30.04.23)	Mrs Hannah Bose (Resigned 31.01.23)
Mr John Wallace	Mr Kenneth Tinkler
Mrs Janet Crocker	Mrs Kathleen Tinkler
Mr Tim Wellings	

Treasurer:

Mr David Rabey
Mrs Rita Soper

Truro Methodist Church

Church No 12/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings	4	119,405	-	-		**119,405**
2 Donations	4	24,749	-	3,222		**27,971**
3 Legacies and grants	4	-	-	119,641		**119,641**
4 Gift aid	4	26,512	-	-		**26,512**
5 Interest and investment income	7	2,689	8	-		**2,697**
6 Income from investment properties / lettings	6	64,127	-	-		**64,127**
7 Internal organisations	8	-	-	9,168		**9,168**
8 Other charitable income	5	3,065	-	-		**3,065**
9 Total income		**240,547**	**8**	**132,031**	**-**	**372,586**
Expenditure						
10 Circuit assessment or share		115,760	-	-	-	**115,760**
11 Grants and donations		7,168	-	2,824	-	**9,992**
12 Property maintenance and repairs		13,756	-	123	-	**13,879**
13 Insurance,utilities etc		32,295	-	-	-	**32,295**
14 Depreciation		14,734	-	67	-	**14,801**
15 Office expenses		-	-	-	-	**-**
16 Other expenditure		23,249	-	8,810	-	**32,059**
17 Wages and salaries	11	24,608	-	5,753	-	**30,361**
18 Internal organisations		-	-	9,634	-	**9,634**
19 Total charitable expenditure		**231,570**	**-**	**27,211**	**-**	**258,781**
20 Gains/(losses) on monetary investments		-	-	-	-	**-**
21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**8,977**	**8**	**104,820**	**-**	**113,805**
23 Transfers between funds		207	(6)	(201)	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**9,184**	**2**	**104,619**	**-**	**113,805**
26 Total funds brought forward		1,495,994	24,401	331,749	-	**1,852,144**
27 Total funds carried forward		**1,505,178**	**24,403**	**436,368**	**-**	**1,965,949**

Truro Methodist Church

Church No 12/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings	4	116,213	-	-		**116,213**
2 Donations	4	19,842	-	2,803		**22,645**
3 Legacies and grants	4	-	-	312,618		**312,618**
4 Gift aid	4	25,253	-	-		**25,253**
5 Interest and investment income	7	318	1	-		**319**
6 Income from investment properties / lettings	6	68,278	-	-		**68,278**
7 Internal organisations	8	-	-	14,066		**14,066**
8 Other charitable income	5	5,841	-	-		**5,841**
9 Total income		**235,745**	**1**	**329,487**	**-**	**565,233**
Expenditure						
10 Circuit assessment or share		115,760	-	-	-	**115,760**
11 Grants and donations		3,547	-	2,935	-	**6,482**
12 Property maintenance and repairs		14,668	-	275	-	**14,943**
13 Insurance,utilities etc		25,139	-	-	-	**25,139**
14 Depreciation		17,333	-	78	-	**17,411**
15 Office expenses		-	-	-	-	**-**
16 Other expenditure		21,592	-	-	-	**21,592**
17 Wages and salaries	11	22,644	-	-	-	**22,644**
18 Internal organisations				13,385	-	**13,385**
19 Total charitable expenditure		**220,683**	**-**	**16,673**	**-**	**237,356**
20 Gains/(losses) on monetary investments		-	-	-	-	**-**
21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**15,062**	**1**	**312,814**	**-**	**327,877**
23 Transfers between funds				-	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**15,062**	**1**	**312,814**	**-**	**327,877**
26 Total funds brought forward		1,480,932	24,400	18,935	-	**1,524,267**
27 Total funds carried forward		**1,495,994**	**24,401**	**331,749**	**-**	**1,852,144**

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets							
Church building and other property	12	1,245,006	-	397,730	-	1,642,736	1,507,226
Investment properties		-	-	-	-	-	-
Investments	13	2	-	-	-	2	2
Total fixed assets		**1,245,008**	**-**	**397,730**	**-**	**1,642,738**	**1,507,228**
Current Assets							
Debtors and prepayments	14	38,513	-	-	-	38,513	9,038
Loans by the Churches		-	-	-	-	-	-
Investments with TMCP		-	296	-	-	296	293
Central Finance Board Deposits	14	79,013	-	-	-	79,013	76,360
Cash at Bank and in hand	14	152,551	24,107	52,322	-	228,980	294,884
Total current assets		**270,077**	**24,403**	**52,322**	**-**	**346,802**	**380,575**
Current liabilities							
Creditors (due in under 1 year)	15	9,907	-	13,684	-	23,591	35,659
Total current liabilities		9,907	-	13,684	-	23,591	**35,659**
Net current assets/liabilities		**260,170**	**24,403**	**38,638**	**-**	**323,211**	**344,916**
Total assets less current liabilities		**1,505,178**	**24,403**	**436,368**	**-**	**1,965,949**	**1,852,144**
Long term liabilities (due after more than one year)		-	-	-	-	-	
Loans to the Church		-	-	-	-	-	-
Net assets		**1,505,178**	**24,403**	**436,368**	**-**	**1,965,949**	**1,852,144**
Funds of the Church							
General Fund (Unrestricted)	18	1,505,178				1,505,178	1,495,994
Designated Funds (Unrestricted)	18		24,403			24,403	24,401
Total Unrestricted Funds						**1,529,581**	**1,520,395**
Restricted Funds	18			436,368		436,368	331,749
Endowment Funds					-	-	-
Total Funds		**1,505,178**	**24,403**	**436,368**	**-**	**1,965,949**	**1,852,144**

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year and individually cost at least £1,000. Legal title to the freehold Church property is held by Trustees for Methodist Church Purposes as custodian trustee. In line with the published guidance the freehold Church property and contents were recognised in the accounts in the year ended 31 August 2014. In the absence of detailed historic records they were included in line with a professional valuation conducted on 30 January 2015, as an approximation to cost. Assets under construction are not depreciated until they are brought into use.

Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

Creditors

Creditors include outstandings relating to utilities, telephones, capital improvements etc.

4. Donations and legacies	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Offerings	119,405	-	119,405	116,213
Gift Aid	26,512	-	26,512	25,253
Donations	24,749	3,222	27,971	22,645
Legacies & grants	-	119,641	119,641	312,618
Total	**170,666**	**122,863**	**293,529**	**476,729**

5. Charitable activities	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Fund raising	-	-	-	-
Sundry	3,065	-	3,065	5,841
Total	**3,065**	**-**	**3,065**	**5,841**

6. Lettings	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Lettings	22,805	-	22,805	22,055
Car Park	34,655	-	34,655	36,223
King Sturge	6,667	-	6,667	10,000
Total	**64,127**	**-**	**64,127**	**68,278**

7. Investment income	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Advance deposit funds	2,689	-	2,689	318
Bank interest	8	-	8	1
Other	-	-	-	-
Total	**2,697**	**-**	**2,697**	**319**

8. Other	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Internal organisations	-	9,168	9,168	14,066
Total	**-**	**9,168**	**9,168**	**14,066**

		This year	Last year
9. Payment to Trustees			
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	7,200	7,200
Number of trustees who were paid expenses		4	6
Total amount paid in expenses	£	3,729	3,676
10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	1,137	1,033
Other fees (eg: VAT advice, accountancy services) paid to the independent examiner or auditor	£	9,293	2,486
11. Paid employees			
Staff Costs paid during the year were:			
Gross wages, salaries and benefits in kind	£	28,632	20,701
Employer's National Insurance costs	£	839	909
Pension costs	£	890	1,034
Total staff costs	£	30,361	22,644
Average number of staff employeed during the year were:		5	3

12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manses £	Other Buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000	-	-	428,821	308,561	1,837,382
Additions	-	-	-	-	150,311	150,311
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers * (+/-)	-	-	-	-	-	-
Balance carried forward	**1,100,000**	**-**	**-**	**428,821**	**458,872**	**1,987,693**

Accumulated depreciation

Balance brought forward	-	-	-	330,156	-	330,156
Depreciation charge for year (-)	-	-	-	14,801	-	14,801
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance carried forward	**-**	**-**	**-**	**344,957**	**-**	**344,957**

Net book value

Brought forward	1,100,000	-	-	98,665	308,561	1,507,226
Carried forward	**1,100,000**	**-**	**-**	**83,864**	**458,872**	**1,642,736**

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year £	Prev year £
Carrying (market) value at beginning of year	2	2
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of year	2	2

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Prepayments	38,341	8,668
Other debtors	172	370
Total debtors and prepayments	**38,513**	**9,038**
Analysis of cash at bank		
Bank balance held in Trustees for Methodist Church Purposes	296	293
Bank balance held in Central Finance Board - Deposit Fund	79,013	76,360
Bank balance held at Lloyds TSB 30 day notice account	7,121	-
Bank balance held at Lloyds TSB Instant account	-	-
Bank balance held at Lloyds TSB Current account	124,869	135,109
Bank balances held at Lloyds Treasurers accounts	1,000	7,086
Bank balance held at Lloyds Truro Community Hub Current account	84,118	140,541
Sundry Accounts and Petty Cash	11,872	12,148
Total Cash and Bank	**308,289**	**371,537**

15. Analysis of current liabilities and long term creditors

Trade Creditors	13,768	28,523
Accruals and provisions	6,490	7,136
Deferred income	3,333	-
Total Current Liabilities	**23,591**	**35,659**

16. Capital commitments and contingent liabilities

At the 31st August 2023 the Church has no capital commitments.
No Contingent liabilities were identified at 31st August 2023.

17. Loans and creditors due after one year

There are no loans or creditors due after one year.

18. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	1,495,994	240,547	231,570	207	-	1,505,178
Designated Fund	24,401	8	-	(6)	-	24,403
Totals	1,520,395	240,555	231,570	201	-	1,529,581

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Charities account	1,224	3,222	2,824	-	-	1,622
Fundraising for TV/DVD	420	-	33	-	-	387
Organ Fund	123	-	123		-	-
Firecrest event	330	-	-	-	-	330
Grant for TM Circuit	2,660	-	-	-	-	2,660
Grant for Tables	957	-	34	-	-	923
Internal organisations	13,417	9,168	9,634	(207)	-	12,744
Restricted Salary donations	8,000	-	3,641	-	-	4,359
The Hub	304,618	99,641	8,809	6	-	395,456
The Hub Staff costs	-	20,000	2,113	-	-	17,887
Totals	331,749	132,031	27,211	-201	-	436,368

Endowment Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Totals	-	-	-	-	-	-

There were no Endowment funds held during the year.

Fund purposes

Charities account – general monies collected to date.
Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.
Organ Fund – monies raised and donated for maintaining the organ.
Internal Organisations – balances generated by internal organisations.
The Hub - grants and funding towards the Truro Community Hub. Includes capitalised expenditure in fixed assets on professional fees and planning application work.
The Hub Staff Costs - To fund staff costs relating to the Hub.

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2023
			£	£	£	£
S Harris	Church Council	Repairs and renewals	-	275	-	-
P Davey	Church Council	Organist fees	-	7,200	-	-
T Bersey	Church Council	Repairs and renewals	-	128	-	-
D Crocker	Lay worker	Expenses	-	3,326	-	-
Total			-	**10,929**	-	-

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2022
			£	£	£	£
S Harris	Church Council	Repairs and renewals	-	90	-	-
P Davey	Church Council	Organist fees	-	7,200	-	-
T Bersey	Church Council	Audio visual expenses	-	2,280	-	-
D Crocker	Lay worker	Expenses	-	1,295	-	-
Total			8,000	**10,865**	-	-

	2023	2022
Total amount of donations received from Trustees without conditions	32,663	39,642

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 19/03/24

Name and address of treasurer DAVID RABEY

7 HTP Apartments, Malpas Rd, TRURO Post Code TR1 1QA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the meeting of the Church trustees held on 04/03/24

Signature of the Chair of the meeting .....

Name of the Chair of the meeting MARK DUNN-WILSON Date 19/03/24

Independent Examiner's Report to the Trustees of the

Truro Methodist Church

Charity Number: 1131902

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2023.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr D Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 19 March 2024

TRURO METHODIST CHURCH

England & Wales - Charity number 1131902

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	September	2021		31	August	2022

Section A Reference and administration details

Charity name	Truro (with Tresillian) Methodist Church
Other names charity is known by	Truro (with Tresillian) Methodist Church
Registered charity number (if any)	1131902

Charity's principal address

Union Place
Truro
Cornwall
Postcode TR1 1EP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Mark Dunn-Wilson	Minister (Chairman of Church Council)		Ex officio
2	Revd Aubin de Gruchy	Truro School Chaplain		Ex officio
3	Mrs Janet Tredrea	Lay Worker		Ex officio
4	Mr David Crocker	Lay worker		Ex officio
5	Mrs Sue Strawford	Lay Worker		Ex officio
6	Mrs Victoria Hick	Lay Worker		Ex officio
7	Mrs Karen Potts	Lay Worker		Ex officio
8	Mr Ian Street	Circuit Representative		Truro Circuit
9	Mr Clive Brown	Church Steward	Until 30.04.22	Annual Church Meeting
	Mr Clive Brown	Elected representative	From 01.05.22	Annual Church Meeting
10	Mrs Janet Crocker	Secretary of Church Council		Church Council
	Mrs Janet Crocker	Church Steward	From 01.05.22	Annual Church Meeting
11	Mr John Wallace	Church Steward		Annual Church Meeting
12	Mrs Linda Baines	Church Steward	Until 30.04.22	Annual Church Meeting
	Mrs Linda Baines	Elected Representative	From 01.05.22	Annual Church Meeting
13	Miss Sarah Carbis	Church Steward		Annual Church Meeting
14	Mr Tim Wellings	Elected representative	Until 30.04.22	Annual Church Meeting
	Mr Tim Wellings	Church Steward	From 01.05.22	Annual Church Meeting
15	Mrs Peggy Morris	Elected Representative		Annual Church Meeting
16	Mr Kenneth Tinkler	Church Steward		Annual Church Meeting
17	Mrs Kathleen Tinkler	Church Steward		Annual Church Meeting
18	Mrs Hannah Bose	Church Steward	From 01.05.21	Annual Church Meeting
19	Mr David Rabey	Treasurer		Church Council
20	Mrs Rita Soper	Treasurer		Church Council

21	Mrs Janet Crocker	Secretary of Church Council		Church Council
22	Dr Margaret Hocking	Elected Representative		Annual Church Meeting
23	Mrs Helen Nicholson	Tresillian Representative		Annual Church Meeting
24	Mr Jon Summers	Elected Representative		Annual Church Meeting
25	Mr Andrew Gendall	Elected Representative		Annual Church Meeting
26	Mr David Smith	Elected Representative		Annual Church Meeting
27	Mrs Jayne Thomas	Elected Representative		Annual Church Meeting
28	Mrs Abi Bersey	Elected Representative		Annual Church Meeting
29	Mr John Flatt	Elected Representative		Annual Church Meeting
30	Mr Julian Bose	Elected Representative		Annual Church Meeting
31	Mrs Beth Vincent	Elected Representative		Annual Church Meeting
32	Mr Ross Vincent	Elected Representative		Annual Church Meeting
33	Mrs Maggie Issaka	Elected Representative		Annual Church Meeting
34	Mrs Hilary Nicholson	Elected Representative		Annual Church Meeting
35	Mr Stephen Nicholson	Elected Representative		Annual Church Meeting
36	Mrs Maureen Edwards	Elected Representative		Annual Church Meeting
37	Mrs Emma Carlyon	Elected Representative		Annual Church Meeting
38	Mr Philip Davey	Musical Director		Church Council
39	Mr Tim Bersey	Audio Visual Ministry		Church Council
40	Mr Geoff Rumbles	Project Lead		Church Council
41	Mr Steve Harris	Property Secretary		Church Council

Name	
The Trustees for Methodist Church Purposes (custodian trustee)	**Dates acted if not for whole year**

Names and addresses of advisers (Optional information)

Type of adviser	**Name**	**Address**
Accountants	Francis Clark LLP	Lowin House, Tregolls Road, Truro, TR1 2NA

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Act of Parliament
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Council or Annual Church Meeting (some Trustees are ex officio)

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Induction/Training:

- Range of guidance provided by Methodist Connexion
- 'The Role of a Trustee' leaflet available to Trustees

Structure:

- Part of Truro Circuit, The Methodist Church
- Accountable to the Methodist Conference

Risks:

- Property & Financial risks considered by regular Leadership Team meetings
- Major risks considered by Church Council
- Professional advice taken as required (e.g. legal advice)
- Adopted Safeguarding Policy, with approved Safeguarding training programme

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Set out in the Methodist Church Act 1976 (clause 4) – synopsis – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation. (See Methodist Church Act 1976)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To serve the communities of Truro and Tresillian through religious, social, and spiritual activities for a full range of people.

To provide a safe place for mutual support and development where each person can achieve their full God-given potential.

To promote, through teaching and discussion, the principles and lifestyle of the Christian faith.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Within the Methodist Church, local Churches, Circuits and Districts are not defined as (external) grant-making bodies.

Funds, in excess of those required for the general operation of Truro Methodist Church, are invested with the Central Finance Board of the Methodist Church.

Much of the oversight, management, and day-to-day activity of Truro Methodist Church is undertaken by volunteers (lay people).

Section D Achievements and performance

Summary of the main achievements of the charity during the year

- Whilst services and other activities had continued online throughout the previous year we started our 'new year' in September 2021 by returning to the use of our premises for Sunday worship and some mid week activities. Pandemic precautions were still maintained. Some were still wary about meeting with other people but, as the year progressed, many more returned but never in the same numbers as before.
- However, new equipment enhanced our ability to live stream most services and this has continued to be a very important part of the ministry of the church. Both Sunday morning services are streamed with several hundred people viewing each week from their homes in Truro and beyond through Cornwall and other parts of the UK and even the world. This is one of the few positives to emerge from Covid-19.
- Other activities slowly resumed during the year. The Sambells community café reopened and trade built up to pre-pandemic levels. Our weekly community lunch for over 30 people restarted but we maintained deliveries to vulnerable people in their homes.
- The experience helped to outline a post pandemic pattern of hybrid activities mixing an onsite presence with continuing online opportunities.
- Our premises are used extensively by community groups and other organisations including various choirs, counselling groups, medical screening, conferences and seminars.
- An ongoing programme of maintenance to the Church's listed property to maintain its "wind and water-tight" condition, and to enhance the internal facilities and decor
- Providing a distribution point for Truro Foodbank
- Providing operational support to Truro Street Pastors
- Expansion of ventures for young people led by the Truro Circuit Youth Enabler
- Our village chapel continues to provide resources for the local community including a very effective toddler group.
- We have continued to develop work with individuals and groups which encourages us to look beyond our church family to partner with the city-centre community around us.
- The Church has reconfirmed its commitment to being an inclusive church and to work for a fully inclusive society. We have demonstrated this in part by applying to be affiliated with the Inclusive Church Network, reregistering to allow marriages of opposite sex couple and same -sex couples to take place on the promise and by continuing an eco-church agenda.
- We continued to plan for a major refurbishment of our premises. The project is moving forward as the 'Truro Community Hub.' This project will help to address the lack of community facilities within the city. Its potential value was recognised by leaders in the community, and we were invited to apply for a grant from the Truro Town Fund which is part of the government Towns Fund. This resulted in a grant of £952,000 to assist with our development being confirmed during the year. Progress slowed during Covid restrictions and then entered a period of prolonged negotiations with heritage organisations regarding our planned changes to our Listed Building (grade II) Agreement was reached towards the end of the year and we prepared to lodge a planning application to Cornwall Council.
- Consultations with Hub stakeholders continued throughout the period.

Section E Financial review

Brief statement of the charity's policy on reserves	In order to provide the prospect of reasonable financial security to the Church and the Circuit going forward the Church Council has agreed to hold in reserve the equivalent of 6 months unrestricted expenditure (this being £110,500 in the most recent year). In addition, in accordance with RICS guidelines, we seek to build up a reserve equivalent to 2.5% of the capital value of the buildings (this being £27,500 in the most recent year). The Reserves funds designated by this policy amount to £138,000. Total reserves of £236,000 currently exceed this level. This excess was derived from reduced expenditure on the premises which will be substantially upgraded as part of the Truro Community Hub project..
Details of any funds materially in deficit	None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

There was a large flow of £312,000 into restricted funds during the year relating directly to the Truro Community Hub. Most of this has been capitalised in fixed assets. This has led to a large surplus on fixed assets for the year which will be depreciated as the project progresses

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M Dunn-Wils	
Full name(s)	Revd Mark Dunn-Wilson	
Position (eg Secretary, Chair, etc)	Chairman of Trustees	
Date	16/03/23	

CHURCH
ACCRUALS ACCOUNTS
2021-22

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2022

Truro	**Circuit**	**Circuit no**	**12/04**

Registered Charity - Charity Registration number	1131902
If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**	

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Mr Clive Brown (Resigned 30.04.22)	Miss Sarah Carbis
Mrs Hannah Bose	Mr Kenneth Tinkler
Mr John Wallace	Mrs Kathleen Tinkler
Mrs Janet Crocker (Appointed 01.05.22)	Mr Tim Wellings (Appointed 01.05.22)
Mrs Linda Baines (Resigned 30.04.22)	

Treasurer:

Mr David Rabey
Mrs Rita Soper

Truro Methodist Church Church No 12/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings	4	116,213				116,213
2 Donations	4	19,842		2,803		22,645
3 Legacies and grants	4	-		312,618		312,618
4 Gift aid	4	25,253				25,253
5 Interest and investment income	7	318	1			319
6 Income from investment properties / lettings	6	68,278				68,278
7 Internal organisations	8			14,066		14,066
8 Other charitable income	5	5,841				5,841
9 Total income		**235,745**	**1**	**329,487**	**-**	**565,233**
Expenditure						
10 Circuit assessment or share		115,760				**115,760**
11 Grants and donations		3,547		2,935		**6,482**
12 Property maintenance and repairs		14,668		275		**14,943**
13 Insurance,utilities etc		25,139				**25,139**
14 Depreciation		17,333		78		**17,411**
15 Office expenses						-
16 Other expenditure		21,592				**21,592**
17 Wages and salaries	11	22,644				**22,644**
18 Internal organisations				13,385		**13,385**
19 Total charitable expenditure		**220,683**	**-**	**16,673**	**-**	**237,356**
20 Gains/(losses) on monetary investments		-	-	-	-	-
21 Gains/(losses) on investment properties		-	-	-	-	-
22 Net income/(expenditure)		**15,062**	**1**	**312,814**	**-**	**327,877**
23 Transfers between funds				-	-	-
24 Other gains/(losses)		-	-	-	-	-
25 Net movement in funds		**15,062**	**1**	**312,814**	**-**	**327,877**
26 Total funds brought forward		1,480,932	24,400	18,935	-	**1,524,267**
27 Total funds carried forward		**1,495,994**	**24,401**	**331,749**	**-**	**1,852,144**

Truro Methodist Church Church No 12/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings	4	117,381				117,381
2 Donations	4	11,260		1,507		12,767
3 Legacies and grants	4	19,845				19,845
4 Gift aid	4	25,609				25,609
5 Interest and investment income	7	168	45			213
6 Income from investment properties / lettings	6	53,140				53,140
7 Internal organisations	8			1,824		1,824
8 Other charitable income	5	3,935				3,935
9 Total income		**231,338**	**45**	**3,331**	**-**	**234,714**
Expenditure						
10 Circuit assessment or share		115,760				**115,760**
11 Grants and donations		1,488		3,132		**4,620**
12 Property maintenance and repairs		8,231		520		**8,751**
13 Insurance,utilities etc		20,207				**20,207**
14 Depreciation		18,148		92		**18,240**
15 Office expenses						**-**
16 Other expenditure		19,582	42			**19,624**
17 Wages and salaries	11	26,135				**26,135**
18 Internal organisations				1,847		**1,847**
19 Total charitable expenditure		**209,551**	**42**	**5,591**	**-**	**215,184**
20 Gains/(losses) on monetary investments		-	-	-	-	**-**
21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**21,787**	**3**	**- 2,260**	**-**	**19,530**
23 Transfers between funds		21,125	- 21,125	-	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**42,912**	**- 21,122**	**- 2,260**	**-**	**19,530**
26 Total funds brought forward		1,438,020	45,522	21,195	-	**1,504,737**
27 Total funds carried forward		**1,480,932**	**24,400**	**18,935**	**-**	**1,524,267**

Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
Fixed Assets							
Church building and other property	12	1,259,806		247,420		1,507,226	1,277,217
Investment properties						-	-
Investments	13	2				2	2
Total fixed assets		**1,259,808**	**-**	**247,420**	**-**	**1,507,228**	**1,277,219**
Current Assets							
Debtors and prepayments	14	9,038				9,038	7,915
Loans by the Churches						-	-
Investments with TMCP			293			293	293
Central Finance Board Deposits	14	76,360				76,360	76,042
Cash at Bank and in hand	14	157,924	24,108	112,852		294,884	177,062
Total current assets		**243,322**	**24,401**	**112,852**	**-**	**380,575**	**261,312**
Current liabilities							
Creditors (due in under 1 year)	15	7,136		28,523		35,659	14,264
Total current liabilities		7,136	-	28,523	-	35,659	**14,264**
Net current assets/liabilities		**236,186**	**24,401**	**84,329**	**-**	**344,916**	**247,048**
Total assets less current liabilities		**1,495,994**	**24,401**	**331,749**	**-**	**1,852,144**	**1,524,267**
Long term liabilities (due after more than one year)							
Loans to the Church						-	-
						-	-
Net assets		**1,495,994**	**24,401**	**331,749**	**-**	**1,852,144**	**1,524,267**
Funds of the Church							
General Fund (Unrestricted)	18	1,495,994				1,495,994	1,480,932
Designated Funds (Unrestricted)	18		24,401			24,401	24,400
Total Unrestricted Funds						**1,520,395**	**1,505,332**
Restricted Funds	18			331,749		331,749	18,935
Endowment Funds					-	-	-
Total Funds		**1,495,994**	**24,401**	**331,749**	**-**	**1,852,144**	**1,524,267**

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at a professional valuation conducted on 30 January 2015. Assets under construction are not depreciated until they are brought into use.

Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

Creditors

Creditors include outstandings relating to utilities, telephones, capital improvements etc.

4. Donations and legacies	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Offerings	116,213	-	**116,213**	**117,381**
Gift Aid	25,253	-	**25,253**	**25,609**
Donations	19,842	2,803	**22,645**	**12,767**
Legacies & grants	312,618	-	**312,618**	**19,845**
Total	**473,926**	**2,803**	**476,729**	**175,602**

5. Charitable activities	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Fund raising	-	-	-	-
Sundry	5,841	-	5,841	3,935
Total	**5,841**	**-**	**5,841**	**3,935**

6. Lettings	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Lettings	22,055	-	22,055	6,920
Car Park	36,223	-	36,223	36,220
King Sturge	10,000	-	10,000	10,000
Total	**68,278**	**-**	**68,278**	**53,140**

7. Investment income	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Advance deposit funds	318	-	318	212
Bank interest	1	-	1	1
Other	-	-	-	-
Total	**319**	**-**	**319**	**213**

8. Other	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Internal organisations		14,066	14,066	1,824
Total	**-**	**14,066**	**14,066**	**1,824**

		This year	Last year
9. Payment to Trustees			
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	7,200	7,200
Number of trustees who were paid expenses		6	5
Total amount paid in expenses	£	3,676	5,840
10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	1,033	957
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	2,486	2,296
11. Paid employees			
Staff Costs paid during the year were:			
Gross wages, salaries and benefits in kind	£	20,701	23,837
Employer's National Insurance costs	£	909	1,049
Pension costs	£	1,034	1,249
Total staff costs	£	22,644	26,135
Average number of staff employeed during the year were:		3	3

12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manses £	Other Buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000	-	-	428,821	61,141	1,589,962
Additions					247,420	247,420
Revaluations (+/-)						-
Disposals (-)						-
Transfers * (+/-)						-
Balance carried forward	1,100,000	-	-	428,821	308,561	1,837,382
Accumulated depreciation						
Balance brought forward				312,745		312,745
Depreciation charge for year (-)				17,411		17,411
Revaluations (+/-)						-
Disposals (-)						-
Transfers* (+/-)						-
Balance carried forward	-	-	-	330,156	-	330,156
Net book value						
Brought forward	1,100,000	-	-	116,076	61,141	1,277,217
Carried forward	1,100,000	-	-	98,665	308,561	1,507,226

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year £	Prev year £
Carrying (market) value at beginning of year	2	2
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation		
Carrying (market) value at end of year	2	2

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Prepayments	8,668	7,915
Other debtors	370	0
Total debtors and prepayments	**9,038**	**7,915**
Analysis of cash at bank		
Bank balance held in Trustees for Methodist Church Purposes	293	293
Bank balance held in Central Finance Board - Deposit Fund	76,360	76,042
Bank balance held at Lloyds TSB 30 day notice account	0	0
Bank balance held at Lloyds TSB Instant account	0	1
Bank balance held at Lloyds TSB Current account	135,109	97,695
Bank balances held at Lloyds Treasurers accounts	7,086	6,836
Bank balance held at Lloyds Truro Community Hub Current account	140,541	60,931
Sundry Accounts and Petty Cash	12,148	11,600
Total Cash and Bank	**371,537**	**253,397**

15. Analysis of current liabilities and long term creditors

Trade Creditors	28,523	9,995
Accruals and provisions	7,136	4,269
Total Current Liabilities	**35,659**	**14,264**

16. Capital commitments and contingent liabilities

At the 31 st August 2022 the Church has no capital commitments.
No Contingent liabilities were identified at 31st August 2022.

17. Loans and creditors due after one year

There are no loans or creditors due after one year.

18. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	1,480,932	235,745	220,683			1,495,994
Designated Fund	24,400	1				24,401
Totals	1,505,332	235,746	220,683	-	-	1,520,396

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Charities account	1,356	2,803	2,935			1,224
Fundraising for TV/DVD	459		39			420
Organ Fund	398		275			123
Firecrest event	330					330
Grant for TM Circuit	2,660					2,660
Grant for Tables	996		39			957
Internal organisations	12,736	14,066	13,385			13,417
Restricted Salary donations	0	8,000				8,000
The Hub	0	304,618				304,618
Totals	18,935	329,487	16,673	0	0	331,749

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Totals	-	-	-	-	-	-

There were no Endowment funds held during the year.

Fund purposes

Charities account – general monies collected to date.
Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.
Organ Fund – monies raised and donated for maintaining the organ.
Internal Organisations – balances generated by internal organisations.
The Hub - grants and funding towards the Truro Community Hub. Includes capitalised expenditure in fixed assets on professional fees and planning application work.

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2022
			£	£	£	£
S Harris	Church Council	Repairs and renewals		90		
P Davey	Church Council	Organist fees		7,200		
T Bersey	Church Council	Audio visual expenses		2,280		
D Crocker	Lay worker	Expenses		1,295		
J Tredrea	Church Council			0		
Total			8,000	**10,865**		

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
			£	£	£	£
Rev. M. Dunn-Wilson	Minister	Expenses		255		
P Davey	Church Council	Organist fees		7,200		
T Bersey	Church Council	Audio visual expenses		3,884		
D Crocker	Lay worker	Expenses		1,263		
J Tredrea	Church Council	Expenses		400		
S Harris	Church Council	Covid related expenses		38		
Total				**13,040**		

	2022	2021
Total amount of donations received from Trustees without conditions	39,642	25,331

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 16.03.23

Name and address of treasurer DAVID RABEY 7 HTP APARTMENTS

MALPAS ROAD TRURO ..... Post Code TR1 1QA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on ...13/03/23

Signature of the Chair of the meeting .....

Name of the Chair of the meeting MARK DUNN-WILSON ..... Date ...16/03/23

Independent Examiner's Report to the Trustees of the

Truro Methodist Church

Charity Number: 1131902

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2022.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

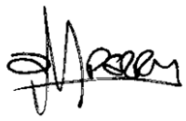
I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 17 March 2023

TRURO METHODIST CHURCH

England & Wales - Charity number 1131902

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	September	2020	To	31	August	2021

Section A Reference and administration details

Charity name Truro Methodist Church

Other names charity is known by Truro (with Tresillian) Methodist Church

Registered charity number (if any) 1131902

Charity's principal address

Union Place
Truro
Cornwall
Postcode TR1 1EP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Mark Dunn-Wilson	Minister (Chairman of Church Council)		Ex officio
2	Mrs Janet Tredrea	Lay Worker		Ex officio
3	Mr James Taylor	Lay Worker	Until 31.07.21	Ex officio
4	Mr David Crocker	Lay worker		Ex officio
5	Mrs Sue Strawford	Lay Worker		Ex officio
6	Mrs Victoria Hick	Lay Worker		Ex officio
7	Mrs Karen Potts	Lay Worker		Ex officio
8	Mr Malcolm Kingston	Circuit Representative		Truro Circuit
9	Mr Clive Brown	Church Steward		Annual Church Meeting
10	Dr Margaret Hocking	Church Steward	Until 30.04.21	Annual Church Meeting
	Dr Margaret Hocking	Elected Representative	From 01.05.21	Annual Church Meeting
11	Mr Chris George	Church Steward (Tresillian)	Until 30.04.21	Annual Church Meeting
12	Mr John Wallace	Church Steward		Annual Church Meeting
13	Mrs Linda Baines	Church Steward		Annual Church Meeting
14	Miss Sarah Carbis	Church Steward		Annual Church Meeting
15	Mr John Simpson	Church Steward	Until 31.05.21	Annual Church Meeting
16	Mrs Adrienne Simpson	Church Steward	Until 31.05.21	Annual Church Meeting
17	Mrs Peggy Morris	Church Steward	Until 30.04.21	Annual Church Meeting
	Mrs Peggy Morris	Elected Representative	From 01.05.21	Annual Church Meeting
18	Mr Kenneth Tinkler	Church Steward	From 01.05.21	Annual Church Meeting
19	Mrs Kathleen Tinkler	Church Steward	From 01.05.21	Annual Church Meeting
20	Mrs Hannah Bose	Church Steward	From 01.05.21	Annual Church Meeting
21	Mr David Rabey	Treasurer		Church Council
22	Mrs Rita Soper	Treasurer		Church Council

23	Mrs Janet Crocker	Secretary of Church Council		Church Council
24	Mrs Jenny Skinnard	Elected Representative		Annual Church Meeting
25	Mrs Karen Phillips	Elected Representative	Until 31.08.21	Annual Church Meeting
26	Mrs Hilary Nicholson	Tresillian Representative		Annual Church Meeting
27	Mr Steve Littler	Elected Representative		Annual Church Meeting
28	Mr Dennis Hawke	Elected Representative	Until 31.08.21	Annual Church Meeting
29	Mr John Earnshaw	Elected Representative	Until 31.08.21	Annual Church Meeting
30	Mr Andy Bersey	Elected Representative	Until 31.08.21	Annual Church Meeting
31	Mr Jon Summers	Elected Representative		Annual Church Meeting
32	Mrs Anne Luke	Elected Representative	Until 31.08.21	Annual Church Meeting
33	Mrs Julia MacDonald	Elected Representative	Until 31.08.21	Annual Church Meeting
34	Mr David Smith	Elected Representative		Annual Church Meeting
35	Mrs Jayne Thomas	Elected Representative		Annual Church Meeting
36	Mrs Abi Bersey	Elected Representative		Annual Church Meeting
37	Mr John Flatt	Elected Representative		Annual Church Meeting
38	Mr Julian Bose	Elected Representative		Annual Church Meeting
39	Mrs Beth Vincent	Elected Representative		Annual Church Meeting
40	Mr Ross Vincent	Elected Representative		Annual Church Meeting
41	Mr Tim Wellings	Elected Representative		Annual Church Meeting
42	Mrs Helen Nicholson	Elected Representative		Tresillian Congregation
43	Mrs Jean Tubb	Elected Representative	Until 31.08.21	Tresillian Congregation
44	Mrs Morwenna Bevan	Elected Representative	Until 31.08.21	Tresillian Congregation
45	Revd Aubin de Gruchy	Truro School Chaplain		Ex officio
46	Mr Philip Davey	Musical Director		Church Council
47	Mr Philip Boorman	Car Park Administrator		Church Council
48	Mr Tim Bersey	Audio Visual Ministry		Church Council
49	Mr Geoff Rumbles	Project Lead		Church Council
50	Mr Steve Harris	Property Secretary		Church Council

Name	
The Trustees for Methodist Church Purposes (custodian trustee)	**Dates acted if not for whole year**

Names and addresses of advisers (Optional information)

Type of adviser	**Name**	**Address**
Accountants	Francis Clark LLP	Lowin House, Tregolls Road, Truro, TR1 2NA

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Act of Parliament
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Council or Annual Church Meeting (some Trustees are ex officio)

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Induction/Training:

- Range of guidance provided by Methodist Connexion
- 'The Role of a Trustee' leaflet available to Trustees

Structure:

- Part of Truro Circuit, The Methodist Church
- Accountable to the Methodist Conference

Risks:

- Property & Financial risks considered by regular Leadership Team meetings
- Major risks considered by Church Council
- Professional advice taken as required (e.g. legal advice)
- Adopted Safeguarding Policy, with approved Safeguarding training programme

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Set out in the Methodist Church Act 1976 (clause 4) – synopsis – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation. (See Methodist Church Act 1976)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To serve the communities of Truro and Tresillian through religious, social, and spiritual activities for a full range of people.

To provide a safe place for mutual support and development where each person can achieve their full God-given potential.

To promote, through teaching and discussion, the principles and lifestyle of the Christian faith.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Within the Methodist Church, local Churches, Circuits and Districts are not defined as (external) grant-making bodies.

Funds, in excess of those required for the general operation of Truro Methodist Church, are invested with the Central Finance Board of the Methodist Church.

Much of the oversight, management, and day-to-day activity of Truro Methodist Church is undertaken by volunteers (lay people).

Section D Achievements and performance

Summary of the main achievements of the charity during the year

- Covid-19 had a significant effect on the activities of the church throughout the year. All restrictions and guidelines were followed throughout.
- Sunday services and others mid-week were maintained and developed using Facebook and YouTube. 'Attendance' exceeded 1500 in some weeks with many people around the UK and beyond joining in.
- Meetings, study groups, coffee mornings etc moved to Zoom.
- The experience helped to outline a post pandemic pattern of hybrid activities mixing an onsite presence with continuing online opportunities.
- Many onsite activities were suspended for most of the year although some moved online. Vulnerable people who had previously attended a weekly lunch in the church benefitted from the delivery of around 40 hot meals each week.
- Towards the end of the year limited onsite activities resumed but we concentrated on planning to launch a full programme from September within pandemic restrictions.
- An ongoing programme of maintenance to the Church's listed property to maintain its "wind and water-tight" condition, and to enhance the internal facilities and decor
- Providing a distribution point for Truro Foodbank
- Sambells community café was closed through most of the year.
- Providing operational support to Truro Street Pastors
- Ongoing work with individuals and groups within the church community to fulfil the ideals contained on the 'Community Mission and Ministry' model
- Expansion of ventures for young people led by the Truro Circuit Youth Enabler (mainly online throughout the year)
- We continue to be a Dementia Friendly Church
- We continued to plan for a major refurbishment of our premises. The project is moving forward as the 'Truro Community Hub.' This project will help to address the lack of community facilities within the city. Its potential value was recognised by leaders in the community, and we were invited to apply for a grant from the Truro Town Fund which is part of the government Towns Fund. This resulted in a grant of £952,000 to assist with our development. A funding policy was developed, and this was being activated from the end of the year.
- There are continuing intensive discussions and liaison with statutory bodies and stakeholders. The Community Hub is planned to open in 2024.

Section E Financial review

Brief statement of the charity's policy on reserves

In order to provide the prospect of reasonable financial security to the Church and the Circuit going forward the Church Council has agreed to hold in reserve the equivalent of 6 months expenditure (this being £108,000 in the most recent year). In addition, in accordance with RICS guidelines, we seek to build up a reserve equivalent to 2.5% of the capital value of the buildings (this being £27,500 in the most recent year). The Reserves funds designated by this policy amount to £135,500. Total reserves of £228,000 currently exceed this level. This excess was derived from various legacies provided to the Church for significant mission work and will, therefore, be used for part funding of the Truro Community Hub project. This is an active project and since the end of the period under review excess reserves have been transferred to the Hub account and has been used.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Financial performance

Covid-19 did not have as severe effect on finances as expected. Most income is derived from regular offerings from church members and adherents with over 90% coming through bank standing orders. Most of these were maintained and, in addition, we received several generous donations from our online congregation. Whilst total income was around 6% less than in the previous years this was almost balanced by some cost reductions – particularly lower utility bills when the premises were closed and some use of the government furlough scheme.
The net outturn was a small surplus which was much better than anticipated.

Principal sources of funds:

- Regular giving by members and adherents
- Tax recovery under the Gift Aid scheme
- Donations
- Car park income
- Forecourt lease
- Premises letting
-
- Grants

Expenditure on Objectives

- Much of the expenditure of the charity is concerned with the provision of a premises for its wide-ranging activities, as well as contributing to the costs of providing ministers and lay staff (most via the Truro Circuit of the Methodist Church) to carry out the work of the charity

Investment Policy

- Uncommitted funds are deposited with the Central Finance Board of the Methodist Church, who maintain a policy of ethical investment

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M. Dunn-W	
Full name(s)	Revd Mark Dunn-Wilson	
Position (eg Secretary, Chair, etc)	Chairman of Trustees	
Date	16/02/22	

CHURCH
ACCRUALS ACCOUNTS
2020-21

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2021

Truro	Circuit	Circuit no	12/04

Registered Charity - Charity Registration number	1131902
If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**	

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Mr Clive Brown	Miss Sarah Carbis
Mrs Hannah Bose (appointed 01.05.21)	Mr Kenneth Tinkler (appointed 01.05.21)
Mr John Wallace	Mrs Kathleen Tinkler (appointed 01.05.21)
Mrs Linda Baines	Mr John Simpson (resigned 31.05.21)
Mr Christopher George (resigned 30.04.21)	Mrs Adrienne Simpson (resigned 31.05.21)
Dr Margaret Hocking (resigned 30.04.21)	Mrs Peggy Morris (resigned 30.04.21)

Treasurer:

Mr David Rabey
Mrs Rita Soper

Truro Methodist Church Church No 12/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings	4	117,381				117,381
2 Donations	4	11,260		1,507		12,767
3 Legacies and grants	4	19,845				19,845
4 Gift aid	4	25,609				25,609
5 Interest and investment income	7	168	45			213
6 Income from investment properties / lettings	6	53,140				53,140
7 Internal organisations	8			1,824		1,824
8 Other charitable income	5	3,935				3,935
9 Total Income		**231,338**	**45**	**3,331**	**-**	**234,714**
Expenditure						
10 Circuit assessment or share		115,760				**115,760**
11 Grants and donations		1,488		3,132		**4,620**
12 Property maintenance and repairs		8,231		520		**8,751**
13 Insurance,utilities etc		20,207				**20,207**
14 Depreciation		18,148		92		**18,240**
15 Office expenses						-
16 Other expenditure		19,582	42			**19,624**
17 Wages and salaries	11	26,135				**26,135**
18 Internal organisations				1,847		**1,847**
19 Total charitable expenditure		**209,551**	**42**	**5,591**	**-**	**215,184**
20 Gains/(losses) on monetary investments		-	-	-	-	-
21 Gains/(losses) on investment properties		-	-	-	-	-
22 Net income/(expenditure)		**21,787**	**3**	**- 2,260**	**-**	**19,530**
23 Transfers between funds		21,125	- 21,125	-	-	-
24 Other gains/(losses)		-	-	-	-	-
25 Net movement in funds		**42,912**	**- 21,122**	**- 2,260**	**-**	**19,530**
26 Total funds brought forward		1,438,020	45,522	21,195	-	**1,504,737**
27 Total funds carried forward		**1,480,932**	**24,400**	**18,935**	**-**	**1,524,267**

Truro Methodist Church

Church No 12/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Offerings	4	124,966	-	-		124,966
2 Donations	4	7,192	-	4,334		11,526
3 Legacies and grants	4	7,191	500	-		7,691
4 Gift aid	4	27,235	-	-		27,235
5 Interest and investment income	7	787	182	-		969
6 Income from investment properties / lettings	6	61,778	-	-		61,778
7 Internal organisations	8	-	-	17,277		17,277
8 Other charitable income	5	12,903	-	-		12,903
9 Total income		**242,052**	**682**	**21,611**	**-**	**264,345**
Expenditure						
10 Circuit assessment or share		115,760	-	-	-	**115,760**
11 Grants and donations		-	-	5,263	-	**5,263**
12 Property maintenance and repairs		13,784	-	368	-	**14,152**
13 Insurance,utilities etc		23,458	-	-	-	**23,458**
14 Depreciation		17,555	-	108	-	**17,663**
15 Office expenses		-	-	-	-	**-**
16 Other expenditure		27,462	43	-	-	**27,505**
17 Wages and salaries	11	29,877	-	-	-	**29,877**
18 Internal organisations				15,743	-	**15,743**
19 Total charitable expenditure		**227,896**	**43**	**21,482**	**-**	**249,421**
20 Gains/(losses) on monetary investments		-	-	-	-	**-**
21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**14,156**	**639**	**129**	**-**	**14,924**
23 Transfers between funds		90	- 90	-	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**14,246**	**549**	**129**	**-**	**14,924**
26 Total funds brought forward		1,423,774	44,973	21,066	-	**1,489,813**
27 Total funds carried forward		**1,438,020**	**45,522**	**21,195**	**-**	**1,504,737**

Truro Methodist Church | Church No 12/04

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets							
Church building and other property	12	1,277,217				1,277,217	1,230,086
Investment properties						-	-
Investments	13	2				2	2
Total fixed assets		**1,277,219**	**-**	**-**	**-**	**1,277,219**	**1,230,088**
Current Assets							
Debtors and prepayments	14	7,915				7,915	23,723
Loans by the Churches						-	-
Investments with TMCP			293			293	21,414
Central Finance Board Deposits	14	76,042				76,042	109,142
Cash at Bank and in hand	14	134,020	24,107	18,935		177,062	126,767
Total current assets		**217,977**	**24,400**	**18,935**	**-**	**261,312**	**281,046**
Current liabilities							
Creditors (due in under 1 year)	15	14,264				14,264	6,397
Total current liabilities		**14,264**	**-**	**-**	**-**	**14,264**	**6,397**
Net current assets/liabilities		**203,713**	**24,400**	**18,935**	**-**	**247,048**	**274,649**
Total assets less current liabilities		**1,480,932**	**24,400**	**18,935**	**-**	**1,524,267**	**1,504,737**
Long term liabilities (due after more than one year)							
Loans to the Church						-	-
						-	-
Net assets		**1,480,932**	**24,400**	**18,935**	**-**	**1,524,267**	**1,504,737**
Funds of the Church							
General Fund (Unrestricted)	18	1,480,932				1,480,932	1,438,020
Designated Funds (Unrestricted)	18		24,400			24,400	45,522
Total Unrestricted Funds						**1,505,332**	**1,483,542**
Restricted Funds	18			18,935		18,935	21,195
Endowment Funds					-	-	-
Total Funds		**1,480,932**	**24,400**	**18,935**	**-**	**1,524,267**	**1,504,737**

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at a professional valuation conducted on 30 January 2015. Assets under construction are not depreciated until they are brought into use.

Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

Creditors

Creditors include outstandings relatimng to utilities, telephones, etc.

4. Donations and legacies	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Offerings	117,381	-	**117,381**	124,966
Tax credits	25,609	-	**25,609**	27,235
Donations	11,260	1,507	**12,767**	11,526
Legacies & grants	19,845	-	**19,845**	7,691
Total	**174,095**	**1,507**	**175,602**	**171,418**

5. Charitable activities	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Fund raising	-	-	-	7,512
Sundry	3,935	-	3,935	5,391
Total	**3,935**	**-**	**3,935**	**12,903**

6. Lettings	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Lettings	6,920	-	6,920	16,033
Car Park	36,220	-	36,220	35,745
King Sturge	10,000	-	10,000	10,000
Total	**53,140**	**-**	**53,140**	**61,778**

7. Investment income	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Advance deposit funds	212	-	212	957
Bank interest	1	-	1	12
Other	-	-	-	-
Total	**213**	**-**	**213**	**969**

8. Other	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Internal organisations		1,824	1,824	17,277
Total	**-**	**1,824**	**1,824**	**17,277**

9. Payment to Trustees		This year	Last year
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	7,200	7,285
Number of trustees who were paid expenses		5	4
Total amount paid in expenses	£	5,840	5,036

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	957	929
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	2,296	2,229

11. Paid employees			
Staff Costs paid during the year were:			
Gross wages, salaries and benefits in kind	£	23,837	26,440
Employer's National Insurance costs	£	1,049	1,850
Pension costs	£	1,249	1,587
Total staff costs	£	26,135	29,877
Average number of staff employeed during the year were:		3	3

12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manses £	Other Buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000			394,623	29,969	1,524,592
Additions				34,198	31,172	65,370
Revaluations (+/-)						-
Disposals (-)						-
Transfers * (+/-)						-
Balance carried forward	1,100,000	-	-	428,821	61,141	1,589,962
Accumulated depreciation						
Balance brought forward				294,506		294,506
Depreciation charge for year (-)				18,239		18,239
Revaluations (+/-)						-
Disposals (-)						-
Transfers* (+/-)						-
Balance carried forward	-	-	-	312,745	-	312,745
Net book value						
Brought forward	1,100,000	-	-	100,117	29,969	1,230,086
Carried forward	1,100,000	-	-	116,076	61,141	1,277,217

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Prev year
	£	£
Carrying (market) value at beginning of year	2	2
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation		
Carrying (market) value at end of year	2	2

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Prepayments	7,915	21,865
Other debtors	-	1,858
Total debtors and prepayments	**7,915**	**23,723**
Analysis of cash at bank		
Bank balance held in Trustees for Methodist Church Purposes	293	21,414
Bank balance held in Central Finance Board - Deposit Fund	76,042	109,142
Bank balance held at Lloyds TSB 30 day notice account	0	14,711
Bank balance held at Lloyds TSB Instant account	1	89
Bank balance held at Lloyds TSB Current account	97,695	85,304
Bank balances held at Lloyds Treasurers accounts	6,836	6,836
Bank balance held at Lloyds Truro Community Hub Current account	60,931	6,580
Sundry Accounts and Petty Cash	11,600	13,247
Total Cash and Bank	**253,397**	**257,323**

15. Analysis of current liabilities and long term creditors

Trade Creditors	9,995	0
Accruals and provisions	4,269	6,397
Total Current Liabilities	**14,264**	**6,397**

16. Capital commitments and contingent liabilities

At the 31 st August 2021 the Church has no capital commitments.
No Contingent liabilities were identified at 31st August 2021.

17. Loans and creditors due after one year

There are no loans or creditors due after one year.

18. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	1,438,020	231,338	209,551	21,125		1,480,932
Designated Fund	45,522	45	42	-21,125		24,400
Totals	1,483,542	231,383	209,593	-	-	1,505,332

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Charities account	2,982	1,507	3,133			1,356
Fundraising for TV/DVD	505		46			459
Organ Fund	917		519			398
Firecrest event	330					330
Grant for TM Circuit	2,660					2,660
Grant for Tables	1,042		46			996
Internal organisations	12,759	1,824	1,847			12,736
Totals	21,195	3,331	5,591	-	-	18,935

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Totals	-	-	-	-	-	-

There were no Endowment funds held during the year.

Fund purposes

Charities account – general monies collected to date.
Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.
Organ Fund – monies raised and donated for maintaining the organ.
Internal Organisations – balances generated by internal organisations.

Reasons for transfer between funds

Annual transfer of interest received from a Designated Trust Fund to General Funds in line with the Church's historic activities. In addition £21,125 was transferred from Trust funds to the General Fund after it was agreed it could be spent on project costs related to the new church build.

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
			£	£	£	£
Rev. M. Dunn-Wilson	Minister	Expenses		255		
P Davey	Church Council	Organist fees		7,200		
T Bersey	Church Council	Audio visual expenses		3,884		
D Crocker	Lay worker	Expenses		1,263		
J Tredrea	Church Council	Expenses		400		
S Harris	Church Council	Covid related expenses		38		
Total				**13,040**		

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
			£	£	£	£
Rev. M. Dunn-Wilson	Minister	Expenses		518		
P Davey	Church Council	Organist fees		7,285		
T Bersey	Church Council	Audio visual expenses		4,497		
D Crocker	Lay worker	Expenses		13		
J Taylor	Lay worker	Expenses		8		
Total				**12,321**		

	2021	2020
Total amount of donations received from Trustees without conditions	25,331	23,644

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 16/02/22

Name and address of treasurer DAVID RABEY, 7 HTP APARTMENTS MALPAS ROAD TRURO Post Code TR1 1QA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the meeting of the Church trustees held on 16/02/22

Signature of the Chair of the meeting .....

Name of the Chair of the meeting MARK DUNN-WILSON Date 16/02/22

Independent Examiner's Report to the Trustees of the

Truro Methodist Church

Charity Number: 1131902

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2021.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 1 MARCH 2022

CHURCH
ACCRUALS ACCOUNTS
2020-21

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2021

Truro	Circuit	Circuit no	12/04

Registered Charity - Charity Registration number	1131902
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Rev'd Mark Dunn-Wilson

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Truro Methodist Church Church No 12/04

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21 Gains/(losses) on investment properties		-	-	-	-	-
22 Net income/(expenditure)		**21,787**	**3**	**- 2,260**	**-**	**19,530**
23 Transfers between funds		21,125	- 21,125	-	-	-
24 Other gains/(losses)		-	-	-	-	-
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Truro Methodist Church

Church No 12/04

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3 Legacies and grants	4	7,191	500	-		7,691
4 Gift aid	4	27,235	-	-		27,235
5 Interest and investment income	7	787	182	-		969
6 Income from investment properties / lettings	6	61,778	-	-		61,778
7 Internal organisations	8	-	-	17,277		17,277
8 Other charitable income	5	12,903	-	-		12,903
9 Total income		**242,052**	**682**	**21,611**	**-**	**264,345**
Expenditure						
10 Circuit assessment or share		115,760	-	-	-	**115,760**
11 Grants and donations		-	-	5,263	-	**5,263**
12 Property maintenance and repairs		13,784	-	368	-	**14,152**
13 Insurance,utilities etc		23,458	-	-	-	**23,458**
14 Depreciation		17,555	-	108	-	**17,663**
15 Office expenses		-	-	-	-	**-**
16 Other expenditure		27,462	43	-	-	**27,505**
17 Wages and salaries	11	29,877	-	-	-	**29,877**
18 Internal organisations				15,743	-	**15,743**
19 Total charitable expenditure		**227,896**	**43**	**21,482**	**-**	**249,421**
20 Gains/(losses) on monetary investments		-	-	-	-	**-**
21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**14,156**	**639**	**129**	**-**	**14,924**
23 Transfers between funds		90	- 90	-	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**14,246**	**549**	**129**	**-**	**14,924**
26 Total funds brought forward		1,423,774	44,973	21,066	-	**1,489,813**
27 Total funds carried forward		**1,438,020**	**45,522**	**21,195**	**-**	**1,504,737**

Truro Methodist Church | Church No 12/04

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets							
Church building and other property	12	1,277,217				1,277,217	1,230,086
Investment properties						-	-
Investments	13	2				2	2
Total fixed assets		**1,277,219**	**-**	**-**	**-**	**1,277,219**	**1,230,088**
Current Assets							
Debtors and prepayments	14	7,915				7,915	23,723
Loans by the Churches						-	-
Investments with TMCP			293			293	21,414
Central Finance Board Deposits	14	76,042				76,042	109,142
Cash at Bank and in hand	14	134,020	24,107	18,935		177,062	126,767
Total current assets		**217,977**	**24,400**	**18,935**	**-**	**261,312**	**281,046**
Current liabilities							
Creditors (due in under 1 year)	15	14,264				14,264	6,397
Total current liabilities		**14,264**	**-**	**-**	**-**	**14,264**	**6,397**
Net current assets/liabilities		**203,713**	**24,400**	**18,935**	**-**	**247,048**	**274,649**
Total assets less current liabilities		**1,480,932**	**24,400**	**18,935**	**-**	**1,524,267**	**1,504,737**
Long term liabilities (due after more than one year)							
Loans to the Church						-	-
						-	-
Net assets		**1,480,932**	**24,400**	**18,935**	**-**	**1,524,267**	**1,504,737**
Funds of the Church							
General Fund (Unrestricted)	18	1,480,932				1,480,932	1,438,020
Designated Funds (Unrestricted)	18		24,400			24,400	45,522
Total Unrestricted Funds						**1,505,332**	**1,483,542**
Restricted Funds	18			18,935		18,935	21,195
Endowment Funds					-	-	-
Total Funds		**1,480,932**	**24,400**	**18,935**	**-**	**1,524,267**	**1,504,737**

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at a professional valuation conducted on 30 January 2015. Assets under construction are not depreciated until they are brought into use.

Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

Creditors

Creditors include outstandings relatimng to utilities, telephones, etc.

4. Donations and legacies	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Offerings	117,381	-	**117,381**	124,966
Tax credits	25,609	-	**25,609**	27,235
Donations	11,260	1,507	**12,767**	11,526
Legacies & grants	19,845	-	**19,845**	7,691
Total	**174,095**	**1,507**	**175,602**	**171,418**

5. Charitable activities	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Fund raising	-	-	-	7,512
Sundry	3,935	-	3,935	5,391
Total	**3,935**	**-**	**3,935**	**12,903**

6. Lettings	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Lettings	6,920	-	6,920	16,033
Car Park	36,220	-	36,220	35,745
King Sturge	10,000	-	10,000	10,000
Total	**53,140**	**-**	**53,140**	**61,778**

7. Investment income	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Advance deposit funds	212	-	212	957
Bank interest	1	-	1	12
Other	-	-	-	-
Total	**213**	**-**	**213**	**969**

8. Other	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Internal organisations		1,824	1,824	17,277
Total	**-**	**1,824**	**1,824**	**17,277**

9. Payment to Trustees		This year	Last year
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£	7,200	7,285
Number of trustees who were paid expenses		5	4
Total amount paid in expenses	£	5,840	5,036

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	957	929
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	2,296	2,229

11. Paid employees			
Staff Costs paid during the year were:			
Gross wages, salaries and benefits in kind	£	23,837	26,440
Employer's National Insurance costs	£	1,049	1,850
Pension costs	£	1,249	1,587
Total staff costs	£	26,135	29,877
Average number of staff employeed during the year were:		3	3

12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manses £	Other Buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000			394,623	29,969	1,524,592
Additions				34,198	31,172	65,370
Revaluations (+/-)						-
Disposals (-)						-
Transfers * (+/-)						-
Balance carried forward	1,100,000	-	-	428,821	61,141	1,589,962
Accumulated depreciation						
Balance brought forward				294,506		294,506
Depreciation charge for year (-)				18,239		18,239
Revaluations (+/-)						-
Disposals (-)						-
Transfers* (+/-)						-
Balance carried forward	-	-	-	312,745	-	312,745
Net book value						
Brought forward	1,100,000	-	-	100,117	29,969	1,230,086
Carried forward	1,100,000	-	-	116,076	61,141	1,277,217

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Prev year
	£	£
Carrying (market) value at beginning of year	2	2
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation		
Carrying (market) value at end of year	2	2

14. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Prepayments	7,915	21,865
Other debtors	-	1,858
Total debtors and prepayments	**7,915**	**23,723**
Analysis of cash at bank		
Bank balance held in Trustees for Methodist Church Purposes	293	21,414
Bank balance held in Central Finance Board - Deposit Fund	76,042	109,142
Bank balance held at Lloyds TSB 30 day notice account	0	14,711
Bank balance held at Lloyds TSB Instant account	1	89
Bank balance held at Lloyds TSB Current account	97,695	85,304
Bank balances held at Lloyds Treasurers accounts	6,836	6,836
Bank balance held at Lloyds Truro Community Hub Current account	60,931	6,580
Sundry Accounts and Petty Cash	11,600	13,247
Total Cash and Bank	**253,397**	**257,323**

15. Analysis of current liabilities and long term creditors

Trade Creditors	9,995	0
Accruals and provisions	4,269	6,397
Total Current Liabilities	**14,264**	**6,397**

16. Capital commitments and contingent liabilities

At the 31 st August 2021 the Church has no capital commitments.
No Contingent liabilities were identified at 31st August 2021.

17. Loans and creditors due after one year

There are no loans or creditors due after one year.

18. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	1,438,020	231,338	209,551	21,125		1,480,932
Designated Fund	45,522	45	42	-21,125		24,400
Totals	1,483,542	231,383	209,593	-	-	1,505,332

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Charities account	2,982	1,507	3,133			1,356
Fundraising for TV/DVD	505		46			459
Organ Fund	917		519			398
Firecrest event	330					330
Grant for TM Circuit	2,660					2,660
Grant for Tables	1,042		46			996
Internal organisations	12,759	1,824	1,847			12,736
Totals	21,195	3,331	5,591	-	-	18,935

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Totals	-	-	-	-	-	-

There were no Endowment funds held during the year.

Fund purposes

Charities account – general monies collected to date.
Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.
Organ Fund – monies raised and donated for maintaining the organ.
Internal Organisations – balances generated by internal organisations.

Reasons for transfer between funds

Annual transfer of interest received from a Designated Trust Fund to General Funds in line with the Church's historic activities. In addition £21,125 was transferred from Trust funds to the General Fund after it was agreed it could be spent on project costs related to the new church build.

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
			£	£	£	£
Rev. M. Dunn-Wilson	Minister	Expenses		255		
P Davey	Church Council	Organist fees		7,200		
T Bersey	Church Council	Audio visual expenses		3,884		
D Crocker	Lay worker	Expenses		1,263		
J Tredrea	Church Council	Expenses		400		
S Harris	Church Council	Covid related expenses		38		
Total				**13,040**		

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
			£	£	£	£
Rev. M. Dunn-Wilson	Minister	Expenses		518		
P Davey	Church Council	Organist fees		7,285		
T Bersey	Church Council	Audio visual expenses		4,497		
D Crocker	Lay worker	Expenses		13		
J Taylor	Lay worker	Expenses		8		
Total				**12,321**		

	2021	2020
Total amount of donations received from Trustees without conditions	25,331	23,644

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 16/02/22

Name and address of treasurer DAVID RABEY, 7 HTP APARTMENTS MALPAS ROAD TRURO Post Code TR1 1QA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the meeting of the Church trustees held on 16/02/22

Signature of the Chair of the meeting .....

Name of the Chair of the meeting MARK DUNN-WILSON Date 16/02/22

Independent Examiner's Report to the Trustees of the

Truro Methodist Church

Charity Number: 1131902

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2021.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 1 MARCH 2022

TRURO METHODIST CHURCH

England & Wales - Charity number 1131902

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	September	2019	To	31	August	2020

Section A Reference and administration details

Charity name	Truro Methodist Church
Other names charity is known by	
Registered charity number (if any)	1131902
Charity's principal address	Union Place
	Truro
	Cornwall
	Postcode TR1 1EP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Mark Dunn-Wilson	Minister (Chairman of Church Council)		Ex officio
2	Mrs Janet Tredrea	Lay Worker		Ex officio
3	Mr James Taylor	Lay Worker		Ex officio
4	Mr David Crocker	Lay worker		Ex officio
5	Mrs Sue Strawford	Lay Worker		Ex officio
6	Ms Victoria Hocking	Lay Worker		Ex officio
7	Mr Ross Rounsevell	Circuit Representative	Until 31.12.19	Truro Circuit
8	Mr Malcolm Kingston	Circuit Representative	From 01.01.20	Truro Circuit
9	Mr Clive Brown	Church Steward		Annual Church Meeting
10	Dr Margaret Hocking	Church Steward		Annual Church Meeting
11	Mr Chris George	Church Steward (Tresillian)		Annual Church Meeting
12	Mr John Wallace	Church Steward	From 01.05.19	Annual Church Meeting
13	Mrs Linda Baines	Church Steward		Annual Church Meeting
14	Miss Sarah Carbis	Church Steward		Annual Church Meeting
15	Mr John Simpson	Church Steward		Annual Church Meeting
16	Mrs Adrienne Simpson	Church Steward		Annual Church Meeting
17	Mrs Peggy Morris	Church Steward		Annual Church Meeting
18	Mr David Rabey	Treasurer		Church Council
19	Mrs Rita Soper	Treasurer		Church Council
20	Mrs Janet Crocker	Secretary of Church Council		Church Council
21	Mrs Jenny Skinnard	Elected Representative		Annual Church Meeting
22	Mrs Karen Phillips	Elected Representative		Annual Church Meeting
23	Mrs Hilary Nicholson	Elected Representative		Annual Church Meeting
24	Mr Steve Littler	Elected Representative		Annual Church Meeting

25	Mr Dennis Hawke	Elected Representative		Annual Church Meeting
26	Mr John Earnshaw	Elected Representative		Annual Church Meeting
27	Mr Andy Bersey	Elected Representative		Annual Church Meeting
28	Mr Jon Summers	Elected Representative		Annual Church Meeting
29	Mrs Anne Luke	Elected Representative		Annual Church Meeting
30	Mrs Julia MacDonald	Elected Representative		Annual Church Meeting
31	Mr David Smith	Elected Representative		Annual Church Meeting
32	Mrs Jayne Thomas	Elected Representative		Annual Church Meeting
33	Mrs Abi Bersey	Elected Representative		Annual Church Meeting
34	Mr John Flatt	Elected Representative		Annual Church Meeting
35	Mr Julian Bose	Elected Representative		Annual Church Meeting
36	Miss Beth Harris	Elected Representative		Annual Church Meeting
37	Mr Ross Vincent	Elected Representative		Annual Church Meeting
38	Mrs Helen Nicholson	Elected Representative		Tresillian Congregation
39	Mrs Jean Tubb	Elected Representative		Tresillian Congregation
40	Mrs Morwenna Bevan	Elected Representative		Tresillian Congregation
41	Revd Aubin de Gruchy	Truro School Chaplain		Ex officio
42	Mr Philip Davey	Musical Director		Church Council
43	Mr Philip Boorman	Car Park Administrator		Church Council
44	Mr Tim Bersey	Audio Visual Ministry		Church Council
45	Mr Geoff Rumbles	Project Lead		Church Council

Name	
The Trustees for Methodist Church Purposes (custodian trustee)	**Dates acted if not for whole year**

Names and addresses of advisers (Optional information)

Type of adviser	**Name**	**Address**
Accountants	Francis Clark LLP	Lowin House, Tregolls Road, Truro, TR1 2NA

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Act of Parliament
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Council or Annual Church Meeting (some Trustees are ex officio)

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Induction/Training:

- Range of guidance provided by Methodist Connexion
- 'The Role of a Trustee' leaflet available to Trustees

Structure:

- Part of Truro Circuit, The Methodist Church
- Accountable to the Methodist Conference

Risks:

- Property & Financial risks considered by regular Leadership Team meetings
- Major risks considered by Church Council
- Professional advice taken as required (e.g. legal advice)
- Adopted Safeguarding Policy, with approved Safeguarding training programme

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Set out in the Methodist Church Act 1976 (clause 4) – synopsis – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation. (See Methodist Church Act 1976)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To serve the communities of Truro and Tresillian through religious, social and spiritual activities for a full range of people.

To provide a safe place for mutual support and development where each person can achieve their full God-given potential.

To promote, through teaching and discussion, the principles and lifestyle of the Christian faith.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Within the Methodist Church, local Churches, Circuits and Districts are not defined as (external) grant-making bodies.

Funds, in excess of those required for the general operation of Truro Methodist Church, are invested with the Central Finance Board of the Methodist Church.

Much of the oversight, management, and day-to-day activity of Truro Methodist Church is undertaken by volunteers (lay people).

Section D Achievements and performance

- Summary of the main achievements of the charity during the year

- Successful further development of new styles of worship.
- An ongoing programme of maintenance to the Church's listed property to maintain its "wind- and water-tight" condition, and to enhance the internal facilities and decor
- Providing a distribution point for the Truro Foodbank
- Rebranding of the Sambells café, and a move to using ethical, Fairtrade, and/or local suppliers wherever possible. The café provides companionship and fellowship, as well as good food
- 'Open the book' – two teams go into two local primary schools three or four times per term to take assemblies
- Providing operational support to Truro Street Pastors
- On-going programme of "Messy Church" and other family work.
- The successful continuation of 'Squelch'– an outdoor equivalent of Messy Church
- An expanded programme of House Groups
- Hosting a number of uniformed organisations for young people
- Ongoing work with individuals and groups within the church community to fulfil the ideals contained on the 'Community Mission and Ministry' model
- Expansion of ventures for young people led by the Truro Circuit Youth Enabler
- Providing space and facilities for a wide range of community groups including the annual Cornwall Music Festival.
- We continue to be a Dementia Friendly Church
- We continued to plan for a major refurbishment of our premises. The project will move forward as 'Making Room @ TMC'. During the year we appointed CPL Architects for the scheme and outline plans were prepared. Discussions continued during the year but were paused from March 2020 due to COVID-19.

Covid-19 Impact on Activities

- When the first COVID-19 'lockdown' was announced on 23rd March 2020 the premises at Truro Methodist Church (TMC) were immediately closed. However, the whole ethos is that the Church is not the building but it's the people who have continued to be supported.

- The two main Sunday morning services went online through Youtube and Facebook (one had already been live streamed before then). The physical combined congregations prior to the pandemic totalled around 250. The digital congregation soon grew to over 2,000 and high numbers were maintained even when some other churches decided to reopen when that became possible.

- TMC also set up a COVID CARE Response Team to provide assistance to vulnerable church members and the wider community. This included shopping, collecting prescriptions, phoning people for a chat, writing letters etc. At a later stage this was extended to include the cooking and delivery of hot meals to around 35 vulnerable people each week.

- Many regular meetings continued via Zoom including Church Council, leadership team, house groups, bible studies, prayer meetings, book club and coffee mornings.

Section E Financial review

Brief statement of the charity's policy on reserves

- In order to provide the prospect of reasonable financial security to the Church and the Circuit going forward the Church Council has agreed to hold in reserve the equivalent of 6 months expenditure (this being £125,000 in the most recent year). In addition, in accordance with RICS guidelines, we seek to build up a reserve equivalent to 2.5% of the capital value of the buildings (this being £27,500 in the most recent year). The Reserves funds designated by this policy amount to £152,500. Total reserves this year amount to £1,504,737 and free reserves total £253,454 (Unrestricted net current assets) and therefore, currently exceed the required level. The Church Council has agreed to commence a refurbishment project which will deploy the excess.
- Reserves and budget monitoring are reviewed by the Church Leadership Team (which meets every two months) and the Church Council (which meets three times a year)

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal sources of funds:

- Regular giving by members and adherents
- Tax recovery under the Gift Aid scheme
- Donations
- Car park income
- Forecourt lease
- Premises letting

Expenditure on Objectives

- Much of the expenditure of the charity is concerned with the provision of a premises for its wide-ranging activities, as well as contributing to the costs of providing ministers and lay staff (most via the Truro Circuit of the Methodist Church) to carry out the work of the charity

Investment Policy

- Uncommitted funds are deposited with the Central Finance Board of the Methodist Church, who maintain a policy of ethical investment

Section F Other optional information

The financial Impact of Covid-19

- The effect of the pandemic on TMC finances was limited in the financial year to 31st August 2020. Over 90% of regular giving comes via bankers' orders and this was maintained. Most other income is received during the winter months and so that had been received. On the cost side utility bills reduced and the church caretaker was furloughed as part of the government scheme. The outcome for the year was roughly in line with expectations. However, there will be a need to draw on reserves during the year to 31st August 2021 due to a reduction in seasonal income – mainly premises letting. There is an assumption that the position should be restored in the 2021/22 financial year.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M. Dunn-Wilson	D. W. Ramsey
Full name(s)	Revd Mark Dunn-Wilson	DAVID WILLIAM RAMSEY
Position (eg Secretary, Chair, etc)	Chairman of Trustees	TREASURER
Date	22/02/21	

CHURCH
ACCRUALS ACCOUNTS
2019-20

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2020

Truro Circuit	Circuit no	12/04

Registered Charity - Charity Registration number 1131902

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Mr Clive Brown	Miss Sarah Carbis
Dr Margaret Hocking	Mr John Simpson
Mr Christopher George	Mrs Adrienne Simpson
Mrs Linda Baines	Mrs Peggy Morris
Mr John Wallace (from 1 May 2019)	

Treasurer:

Mr David Rabey

Mrs Rita Soper

Truro Methodist Church

Church No 12/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Offerings	4	124,966	-	-		124,966
2 Donations	4	7,192	-	4,334		11,526
3 Legacies and grants	4	7,191	500			7,691
4 Gift aid	4	27,235	-	-		27,235
5 Interest and investment income	7	787	182	-		969
6 Income from investment properties / lettings	6	61,778	-	-		61,778
7 Internal organisations	8	-	-	17,277		17,277
8 Other charitable income	5	12,903	-	-		12,903
9 Total income		**242,052**	**682**	**21,611**	**-**	**264,345**
Expenditure						
10 Circuit assessment or share		115,760	-	-	-	**115,760**
11 Grants and donations		-	-	5,263	-	**5,263**
12 Property maintenance and repairs		13,784	-	368	-	**14,152**
13 Insurance,utilities etc		23,458	-	-	-	**23,458**
14 Depreciation		17,555	-	108	-	**17,663**
15 Office expenses		-	-	-	-	**-**
16 Other expenditure		27,462	43	-	-	**27,505**
17 Wages and salaries	11	29,877	-	-	-	**29,877**
18 Internal organisations				15,743	-	**15,743**
19 Total charitable expenditure		**227,896**	**43**	**21,482**	**-**	**249,421**
20 Gains/(losses) on monetary investments		-	-	-	-	**-**
21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**14,156**	**639**	**129**	**-**	**14,924**
23 Transfers between funds		90	- 90	-	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**14,246**	**549**	**129**	**-**	**14,924**
26 Total funds brought forward		1,423,774	44,973	21,066	-	**1,489,813**
27 Total funds carried forward		**1,438,020**	**45,522**	**21,195**	**-**	**1,504,737**

Truro Methodist Church Church No 12/04

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
Income						
1 Offerings	4	123,024	-	-		123,024
2 Donations	4	11,733	-	9,648		21,381
3 Legacies and grants		-	-	-		-
4 Gift aid	4	26,510	-	-		26,510
5 Interest and investment income	7	750	178	-		928
6 Income from investment properties / lettings	6	67,838	-	-		67,838
7 Internal organisations	8	-	-	21,761		21,761
8 Other charitable income	5	14,195	-	-		14,195
9 Total income		**244,050**	**178**	**31,409**	**-**	**275,637**
Expenditure						
10 Circuit assessment or share		118,256	-	-	-	**118,256**
11 Grants and donations		-	-	9,301	-	**9,301**
12 Property maintenance and repairs		14,974	-	516	-	**15,490**
13 Insurance,utilities etc		33,499	-	-	-	**33,499**
14 Depreciation		20,582	-	127	-	**20,709**
15 Office expenses		-	-	-	-	**-**
16 Other expenditure		26,194	42	-	-	**26,236**
17 Wages and salaries	11	28,362	-	-	-	**28,362**
18 Internal organisations				22,433	-	**22,433**
19 Total charitable expenditure		**241,867**	**42**	**32,377**	**-**	**274,286**
20 Gains/(losses) on monetary investments		-	-	-	-	**-**
21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**2,183**	**136**	**- 968**	**-**	**1,351**
23 Transfers between funds		107	- 89	- 18	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**2,290**	**47**	**- 986**	**-**	**1,351**
26 Total funds brought forward		1,421,484	44,926	22,052	-	**1,488,462**
27 Total funds carried forward		**1,423,774**	**44,973**	**21,066**	**-**	**1,489,813**

Truro Methodist Church | Church No | 12/04

Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets							
Church building and other property	12	1,230,086				1,230,086	1,225,801
Investment properties						-	-
Investments	13	2				2	2
Total fixed assets		**1,230,088**	**-**	**-**	**-**	**1,230,088**	**1,225,803**
Current Assets							
Debtors and prepayments	14	23,723				23,723	7,773
Loans by the Churches		-		-		-	-
Investments with TMCP			21,414			21,414	20,865
Central Finance Board Deposits	14	109,142				109,142	108,276
Cash at Bank and in hand	14	81,464	24,108	21,195		126,767	137,647
Other						-	-
Total current assets		**214,329**	**45,522**	**21,195**	**-**	**281,046**	**274,561**
Current liabilities							
Creditors (due in under 1 year)	15	6,397				6,397	10,551
Grants payable within 2018-19						-	-
Total current liabilities		**6,397**	**-**	**-**	**-**	**6,397**	**10,551**
Net current assets/liabilities		**207,932**	**45,522**	**21,195**	**-**	**274,649**	**264,010**
Total assets less current liabilities		**1,438,020**	**45,522**	**21,195**	**-**	**1,504,737**	**1,489,813**
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						-	-
Loans to the Church						-	-
						-	-
Net assets		**1,438,020**	**45,522**	**21,195**	**-**	**1,504,737**	**1,489,813**
Funds of the Church							
General Fund (Unrestricted)	18	1,438,020				1,438,020	1,423,774
Designated Funds (Unrestricted)	18		45,522			45,522	44,973
Total Unrestricted Funds						**1,483,542**	**1,468,747**
Restricted Funds	18			21,195		21,195	21,066
Endowment Funds					-	-	-
Total Funds		**1,438,020**	**45,522**	**21,195**	**-**	**1,504,737**	**1,489,813**

Truro Methodist Church

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

2 Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown at a professional valuation conducted on 30 January 2015. Assets under construction are not depreciated until they are brought into use.

Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

Creditors

Creditors include outstanding amounts relating to utilities, professional fees, etc.

4. Donations and legacies	Unrestricted	Restricted	2020 Total	2019 Total
			£	£
Offerings	124,966	-	124,966	123,024
Tax credits	27,235	-	27,235	26,510
Donations	7,192	4,334	11,526	21,381
Legacies & grants	7,691		7,691	-
Total	**167,084**	**4,334**	**171,418**	**170,915**

5. Other charitable income	Unrestricted	Restricted	2020 Total	2019 Total
			£	£
Fund raising	7,512	-	7,512	7,909
Sundry	5,391	-	5,391	6,286
Total	**12,903**	**-**	**12,903**	**14,195**

6. Lettings	Unrestricted	Restricted	2020 Total	2019 Total
			£	£
Lettings	16,033	-	16,033	22,296
Car Park	35,745	-	35,745	35,542
King Sturge Lease	10,000	-	10,000	10,000
Total	**61,778**	**-**	**61,778**	**67,838**

7. Investment income	Unrestricted	Restricted	2020 Total	2019 Total
			£	£
Advance deposit funds	957	-	957	913
Bank Interest	12	-	12	15
Other	-	-	-	-
Total	**969**	**-**	**969**	**928**

8. Internal organisations	Unrestricted	Restricted	2020 Total £	2019 Total £
Internal Organisations	-	17,277	17,277	21,761
Total	**-**	**17,277**	**17,277**	**21,761**

9. Payment to Trustees

	2019/20 £	2018/19 £
Payments made to trustees for additional services provided to the Church by agreement with the Church Council meeting.	7,285	6,733
Number of Trustees who were paid expenses	5	5
	£	£
Total amount paid in expenses	5,036	1,458

10. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	929	800
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	2,229	1,920

11. Paid employees

Staff Costs paid during the year were:	£	£
Gross wages, salaries and benefits in kind	26,440	25,145
Employer's National Insurance costs	1,850	1,709
Pension costs	1,587	1,508
Total staff costs	29,877	28,362
Average number of full-time equivalent employees in the year were:	3	3

Truro Methodist Church

12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000			394,353	8,291	1,502,644
Additions				270	21,678	21,948
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward	1,100,000			394,623	29,969	1,524,592

Accumulated depreciation

Balance brought forward	0	0	0	276,843	0	276,843
Depreciation charge for year (-)				17,663		17,663
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward				294,506	0	294,506

Net book value

Brought forward	1,100,000	0	0	117,510	8,291	1,225,801
Carried forward	1,100,000			100,117	29,969	1,230,086

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	2019/20 £	2018/19 £
Carrying (market) value at beginning of the year	2	2
Add: additions to investments at cost		-
Less: disposals at carrying value		-
Net gain/(loss) on revaluation		-
Carrying (market) value at end of the year	2	2

14. Analysis of current assets

Debtors and prepayments	2019/20 £	2018/19 £
Prepayments	21,865	7,773
Accrued income	-	-
Other debtors	1,858	-
Total debtors and prepayments	23,723	7,773

Analysis of cash at bank	£	£
Bank balance held in Trustees for Methodist Church Purposes	21,414	20,865
Bank balance held in Central Finance Board – Deposit Fund	109,142	108,276
Bank balance held at Lloyds TSB 30 day notice account	14,711	14,704
Bank balance held at Lloyds TSB Instant account	89	7,089
Bank balance held at Lloyds TSB Current account	85,304	93,309
Bank balance held at Lloyds Treasurers account	6,836	6,138
Bank balance held at Lloyds Making Room Current account	6,580	3,731
Sundry Accounts and Petty Cash	13,247	12,676
Total Cash and Bank	**257,323**	**266,788**

15. Analysis of current liabilities and long term creditors

	2019/20 £	2018/19 £
Trade creditors	-	503
Accruals	6,397	10,048
Third party offerings		-
Total Current Liabilities	6,397	10,551

16. Capital Commitments and Contingent Liabilities

At the 31st August 2020 the Church had no capital commitments.
No Contingent liabilities were identified at 31st August 2020.

17. Loans and creditors due after one year

There are no loans or creditors due after one year.

18. Detailed analysis of individual fund movements

Unrestricted funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
General funds	1,423,774	242,052	(227,896)	90		1,438,020
Designated funds	44,973	682	(43)	(90)		45,522
Totals	**1,468,747**	**242,734**	**(227,939)**	**-**		**1,483,542**

Truro Methodist Church

Restricted funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
Charities account	3,911	4,334	(5,263)	-	-	2,982
Fundraising for TV/DVD	559	-	(54)	-	-	505
Organ Fund	1,285	-	(368)	-	-	917
Firecrest event	330	-	-	-	-	330
Grant for TM Circuit	2,660	-	-	-	-	2,660
Grant for Tables	1,096	-	(54)	-	-	1,042
Internal Organisations	11,225	17,277	(15,743)	-	-	12,759
Totals	**21,066**	**21,611**	**(21,482)**	**-**	**-**	**21,195**

Endowment Funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
	-	-	-	-	-	-
Total	-	-	-	-	-	-

There were no Endowment funds held during the year.

Fund purposes

Charities account – general monies collected to date.

Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.

Organ Fund – monies raised and donated for maintaining the organ.

Internal Organisations – balances generated by internal organisations.

Reasons for transfer between funds

Annual transfer of interest received from a Designated Trust Fund to General Funds in line with the Church's historic activities.

19. Related party transactions

This year:

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-20
			£	£	£	£
Rev M Dunn - Wilson	Minister	Expenses		518		
P Davey	Church council	Organist fees		7,285		
T Bersey	Church Council	Audio visual expenses		4,497		
D Crocker	Lay worker	Expenses		13		
J Taylor	Lay worker	Expenses		8		
Total				**12,321**		

Truro Methodist Church

Last year:

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-19
			£	£	£	£
Rev M Dunn-Wilson	Minister	Expenses		521		
S Harris	Church Council	Minister expenses		187		
H Bose	Church Council	Minister expenses		395		
J Strawford	Church Council	Repairs and maintenance		355		
P Davey	Church Council	Organist fees		6,733		
Total			-	**8,191**	-	-

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 22/02/21

Name and address of treasurer 7 HTP APARTMENTS, (DAVID RABEY)

MALPAS ROAD, TRURO Post Code TR1 1QA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the meeting of the Church trustees held on 22/02/21

Signature of the Chair of the meeting .....

Name of the Chair of the meeting MARK DUNN-WILSON Date 22/02/21

Independent Examiner's Report to the Trustees of the

Truro Methodist Church

Charity Number: 1131902

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2020.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

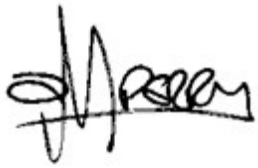
Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 4 March 2021

CHURCH
ACCRUALS ACCOUNTS
2019-20

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED

31 August 2020

Truro Circuit	Circuit no	12/04

Registered Charity - Charity Registration number 1131902

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

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Rev'd Mark Dunn-Wilson

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Dr Margaret Hocking	Mr John Simpson
Mr Christopher George	Mrs Adrienne Simpson
Mrs Linda Baines	Mrs Peggy Morris
Mr John Wallace (from 1 May 2019)	

Treasurer:

Mr David Rabey

Mrs Rita Soper

Truro Methodist Church

Church No 12/04

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11 Grants and donations		-	-	5,263	-	**5,263**
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16 Other expenditure		27,462	43	-	-	**27,505**
17 Wages and salaries	11	29,877	-	-	-	**29,877**
18 Internal organisations				15,743	-	**15,743**
19 Total charitable expenditure		**227,896**	**43**	**21,482**	**-**	**249,421**
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21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**14,156**	**639**	**129**	**-**	**14,924**
23 Transfers between funds		90	- 90	-	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**14,246**	**549**	**129**	**-**	**14,924**
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Truro Methodist Church Church No 12/04

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3 Legacies and grants		-	-	-		-
4 Gift aid	4	26,510	-	-		26,510
5 Interest and investment income	7	750	178	-		928
6 Income from investment properties / lettings	6	67,838	-	-		67,838
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9 Total income		**244,050**	**178**	**31,409**	**-**	**275,637**
Expenditure						
10 Circuit assessment or share		118,256	-	-	-	**118,256**
11 Grants and donations		-	-	9,301	-	**9,301**
12 Property maintenance and repairs		14,974	-	516	-	**15,490**
13 Insurance,utilities etc		33,499	-	-	-	**33,499**
14 Depreciation		20,582	-	127	-	**20,709**
15 Office expenses		-	-	-	-	**-**
16 Other expenditure		26,194	42	-	-	**26,236**
17 Wages and salaries	11	28,362	-	-	-	**28,362**
18 Internal organisations				22,433	-	**22,433**
19 Total charitable expenditure		**241,867**	**42**	**32,377**	**-**	**274,286**
20 Gains/(losses) on monetary investments		-	-	-	-	**-**
21 Gains/(losses) on investment properties		-	-	-	-	**-**
22 Net income/(expenditure)		**2,183**	**136**	**- 968**	**-**	**1,351**
23 Transfers between funds		107	- 89	- 18	-	**-**
24 Other gains/(losses)		-	-	-	-	**-**
25 Net movement in funds		**2,290**	**47**	**- 986**	**-**	**1,351**
26 Total funds brought forward		1,421,484	44,926	22,052	-	**1,488,462**
27 Total funds carried forward		**1,423,774**	**44,973**	**21,066**	**-**	**1,489,813**

Truro Methodist Church | Church No | 12/04

Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets							
Church building and other property	12	1,230,086				1,230,086	1,225,801
Investment properties						-	-
Investments	13	2				2	2
Total fixed assets		**1,230,088**	**-**	**-**	**-**	**1,230,088**	**1,225,803**
Current Assets							
Debtors and prepayments	14	23,723				23,723	7,773
Loans by the Churches		-		-		-	-
Investments with TMCP			21,414			21,414	20,865
Central Finance Board Deposits	14	109,142				109,142	108,276
Cash at Bank and in hand	14	81,464	24,108	21,195		126,767	137,647
Other						-	-
Total current assets		**214,329**	**45,522**	**21,195**	**-**	**281,046**	**274,561**
Current liabilities							
Creditors (due in under 1 year)	15	6,397				6,397	10,551
Grants payable within 2018-19						-	-
Total current liabilities		**6,397**	**-**	**-**	**-**	**6,397**	**10,551**
Net current assets/liabilities		**207,932**	**45,522**	**21,195**	**-**	**274,649**	**264,010**
Total assets less current liabilities		**1,438,020**	**45,522**	**21,195**	**-**	**1,504,737**	**1,489,813**
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						-	-
Loans to the Church						-	-
						-	-
Net assets		**1,438,020**	**45,522**	**21,195**	**-**	**1,504,737**	**1,489,813**
Funds of the Church							
General Fund (Unrestricted)	18	1,438,020				1,438,020	1,423,774
Designated Funds (Unrestricted)	18		45,522			45,522	44,973
Total Unrestricted Funds						**1,483,542**	**1,468,747**
Restricted Funds	18			21,195		21,195	21,066
Endowment Funds					-	-	-
Total Funds		**1,438,020**	**45,522**	**21,195**	**-**	**1,504,737**	**1,489,813**

Truro Methodist Church

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and the Charities Act 2011.

2 Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown at a professional valuation conducted on 30 January 2015. Assets under construction are not depreciated until they are brought into use.

Depreciation

Depreciation is charged as to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

Creditors

Creditors include outstanding amounts relating to utilities, professional fees, etc.

4. Donations and legacies	Unrestricted	Restricted	2020 Total	2019 Total
			£	£
Offerings	124,966	-	124,966	123,024
Tax credits	27,235	-	27,235	26,510
Donations	7,192	4,334	11,526	21,381
Legacies & grants	7,691		7,691	-
Total	**167,084**	**4,334**	**171,418**	**170,915**

5. Other charitable income	Unrestricted	Restricted	2020 Total	2019 Total
			£	£
Fund raising	7,512	-	7,512	7,909
Sundry	5,391	-	5,391	6,286
Total	**12,903**	**-**	**12,903**	**14,195**

6. Lettings	Unrestricted	Restricted	2020 Total	2019 Total
			£	£
Lettings	16,033	-	16,033	22,296
Car Park	35,745	-	35,745	35,542
King Sturge Lease	10,000	-	10,000	10,000
Total	**61,778**	**-**	**61,778**	**67,838**

7. Investment income	Unrestricted	Restricted	2020 Total	2019 Total
			£	£
Advance deposit funds	957	-	957	913
Bank Interest	12	-	12	15
Other	-	-	-	-
Total	**969**	**-**	**969**	**928**

8. Internal organisations	Unrestricted	Restricted	2020 Total £	2019 Total £
Internal Organisations	-	17,277	17,277	21,761
Total	**-**	**17,277**	**17,277**	**21,761**

9. Payment to Trustees

	2019/20 £	2018/19 £
Payments made to trustees for additional services provided to the Church by agreement with the Church Council meeting.	7,285	6,733
Number of Trustees who were paid expenses	5	5
	£	£
Total amount paid in expenses	5,036	1,458

10. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	929	800
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	2,229	1,920

11. Paid employees

Staff Costs paid during the year were:	£	£
Gross wages, salaries and benefits in kind	26,440	25,145
Employer's National Insurance costs	1,850	1,709
Pension costs	1,587	1,508
Total staff costs	29,877	28,362
Average number of full-time equivalent employees in the year were:	3	3

Truro Methodist Church

12. Tangible Fixed Assets

Cost or valuation

	Churches £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000			394,353	8,291	1,502,644
Additions				270	21,678	21,948
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward	1,100,000			394,623	29,969	1,524,592

Accumulated depreciation

Balance brought forward	0	0	0	276,843	0	276,843
Depreciation charge for year (-)				17,663		17,663
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward				294,506	0	294,506

Net book value

Brought forward	1,100,000	0	0	117,510	8,291	1,225,801
Carried forward	1,100,000			100,117	29,969	1,230,086

13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	2019/20 £	2018/19 £
Carrying (market) value at beginning of the year	2	2
Add: additions to investments at cost		-
Less: disposals at carrying value		-
Net gain/(loss) on revaluation		-
Carrying (market) value at end of the year	2	2

14. Analysis of current assets

Debtors and prepayments	2019/20 £	2018/19 £
Prepayments	21,865	7,773
Accrued income	-	-
Other debtors	1,858	-
Total debtors and prepayments	23,723	7,773

Analysis of cash at bank	£	£
Bank balance held in Trustees for Methodist Church Purposes	21,414	20,865
Bank balance held in Central Finance Board – Deposit Fund	109,142	108,276
Bank balance held at Lloyds TSB 30 day notice account	14,711	14,704
Bank balance held at Lloyds TSB Instant account	89	7,089
Bank balance held at Lloyds TSB Current account	85,304	93,309
Bank balance held at Lloyds Treasurers account	6,836	6,138
Bank balance held at Lloyds Making Room Current account	6,580	3,731
Sundry Accounts and Petty Cash	13,247	12,676
Total Cash and Bank	**257,323**	**266,788**

15. Analysis of current liabilities and long term creditors

	2019/20 £	2018/19 £
Trade creditors	-	503
Accruals	6,397	10,048
Third party offerings		-
Total Current Liabilities	6,397	10,551

16. Capital Commitments and Contingent Liabilities

At the 31st August 2020 the Church had no capital commitments.
No Contingent liabilities were identified at 31st August 2020.

17. Loans and creditors due after one year

There are no loans or creditors due after one year.

18. Detailed analysis of individual fund movements

Unrestricted funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
General funds	1,423,774	242,052	(227,896)	90		1,438,020
Designated funds	44,973	682	(43)	(90)		45,522
Totals	**1,468,747**	**242,734**	**(227,939)**	**-**		**1,483,542**

Truro Methodist Church

Restricted funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
Charities account	3,911	4,334	(5,263)	-	-	2,982
Fundraising for TV/DVD	559	-	(54)	-	-	505
Organ Fund	1,285	-	(368)	-	-	917
Firecrest event	330	-	-	-	-	330
Grant for TM Circuit	2,660	-	-	-	-	2,660
Grant for Tables	1,096	-	(54)	-	-	1,042
Internal Organisations	11,225	17,277	(15,743)	-	-	12,759
Totals	**21,066**	**21,611**	**(21,482)**	**-**	**-**	**21,195**

Endowment Funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
	-	-	-	-	-	-
Total	-	-	-	-	-	-

There were no Endowment funds held during the year.

Fund purposes

Charities account – general monies collected to date.

Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.

Organ Fund – monies raised and donated for maintaining the organ.

Internal Organisations – balances generated by internal organisations.

Reasons for transfer between funds

Annual transfer of interest received from a Designated Trust Fund to General Funds in line with the Church's historic activities.

19. Related party transactions

This year:

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-20
			£	£	£	£
Rev M Dunn - Wilson	Minister	Expenses		518		
P Davey	Church council	Organist fees		7,285		
T Bersey	Church Council	Audio visual expenses		4,497		
D Crocker	Lay worker	Expenses		13		
J Taylor	Lay worker	Expenses		8		
Total				**12,321**		

Truro Methodist Church

Last year:

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-19
			£	£	£	£
Rev M Dunn-Wilson	Minister	Expenses		521		
S Harris	Church Council	Minister expenses		187		
H Bose	Church Council	Minister expenses		395		
J Strawford	Church Council	Repairs and maintenance		355		
P Davey	Church Council	Organist fees		6,733		
Total			-	**8,191**	-	-

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 22/02/21

Name and address of treasurer 7 HTP APARTMENTS, (DAVID RABEY)

MALPAS ROAD, TRURO Post Code TR1 1QA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the meeting of the Church trustees held on 22/02/21

Signature of the Chair of the meeting .....

Name of the Chair of the meeting MARK DUNN-WILSON Date 22/02/21

Independent Examiner's Report to the Trustees of the

Truro Methodist Church

Charity Number: 1131902

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2020.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

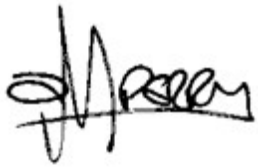
Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 4 March 2021