



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity name	Account number
The Monatrea Charitable Trust	1170629

## Receipts and payments accounts

CC16a

For the period from	01.09.2021	To	31.08.2022
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### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Income from investments	5,533	-	-	5,533	6,323
Bank interest	21	-	-	21	4
Equalisation payments	213	-	-	213	-
Addition to trust	-	-	100,000	100,000	100,000
Gift Aid received	-	-	25,000	25,000	25,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>5,767</b>	<b>-</b>	<b>125,000</b>	<b>130,767</b>	<b>131,327</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	303,637	303,637	309,560
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>303,637</b>	<b>303,637</b>	<b>309,560</b>
<b>Total receipts</b>	<b>5,767</b>	<b>-</b>	<b>428,637</b>	<b>434,404</b>	<b>440,887</b>
<b>A3 Payments</b>					
Grants awarded	170,500	-	-	170,500	163,750
Investment manager fees	-	-	1,768	1,768	5,030
Bank charges	54	-	-	54	-
Independent Examiner fee	780	-	-	780	780
Administration fees	4,014	-	-	4,014	956
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>175,347</b>	<b>-</b>	<b>1,768</b>	<b>177,116</b>	<b>170,516</b>
<b>A4 Asset and investment purchases. (see table)</b>					
Investment purchases	-	-	292,656	292,656	275,491
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>292,656</b>	<b>292,656</b>	<b>275,491</b>
<b>Total payments</b>	<b>175,347</b>	<b>-</b>	<b>294,424</b>	<b>469,771</b>	<b>446,007</b>
<b>Net of receipts/(payments)</b>	<b>- 169,580</b>	<b>-</b>	<b>134,213</b>	<b>- 35,367</b>	<b>- 5,120</b>
<b>A5 Transfers between funds</b>	<b>175,114</b>	<b>-</b>	<b>- 175,114</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>4,994</b>	<b>-</b>	<b>52,478</b>	<b>57,471</b>	<b>62,592</b>
<b>Cash funds this year end</b>	<b>10,527</b>	<b>-</b>	<b>11,577</b>	<b>22,104</b>	<b>57,472</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	11,577
	Income account	10,527	-	-
		-	-	-
	<b>Total cash funds</b>	<b>10,527</b>	<b>-</b>	<b>11,577</b>
	(agree balances with receipts and payments account(s))			

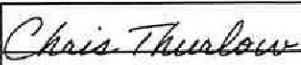
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Coutts portfolio		-	349,222
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
 Chris Thurlow		



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 01 September 2021 To 31 August 2022**

**Charity name: The Monatrea Charitable Trust**

**Charity registration number: 1131897**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant awards to 2 institutions totalling £170,500 as set out in the notes.

### Additional information (optional)

You may choose to include further statements where relevant about:

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Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had reserves of £10,526.93 (2021: £4,994)</p> <p>In addition to the free reserves the charity has bank balances of £11,577.61 (2021: £52,478) and investments valued at £349,222 within the endowment fund.</p> <p>The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 11 September 2009
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Trust Deed
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlor during her lifetime after which time trustees may be appointed by the trustees may be appointed by the trustees from time to time.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

### Reference and Administrative details

Charity name	The Monatrea CharitableTrust
Other name the charity uses	
Registered charity number	1131897
Charity's principal address	Trustees Department 1 <sup>st</sup> Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiner	Keith Felton	17 Sheringham Avenue, Southgate, London N14 4UB

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	<i>Chris Thurlow</i>
Full name(s)	Christopher Thurlow	
Position (eg Secretary, Chair, etc)	Trustee	
Date	28/06/2023	






# 2023-06-28Monatrea-ReceiptsAndPayments

Final Audit Report

2023-06-28

Created:	2023-06-28
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAakfBMHKOntP5_pw25YGBRjARMZlqtBGUJ

## "2023-06-28Monatrea-ReceiptsAndPayments" History

-  Document created by Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)  
2023-06-28 - 7:48:36 AM GMT- IP address: 51.11.169.196
-  Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature  
2023-06-28 - 7:49:10 AM GMT
-  Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)  
2023-06-28 - 7:54:57 AM GMT- IP address: 104.47.20.254
-  Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)  
Signature Date: 2023-06-28 - 7:55:17 AM GMT - Time Source: server- IP address: 90.204.3.85
-  Agreement completed.  
2023-06-28 - 7:55:17 AM GMT



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Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Monatrea Charitable Trust

On accounts for the year  
ended

31<sup>st</sup> August 2022

Charity no  
(if any)

1131897

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*K Felton*

Date:

*28-06-2023*

Name:

Mr Keith Felton

Relevant professional  
qualification(s) or body  
(if any):

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**