



Trustees' Annual Report for the period

| From | Period start date | | | To | Period end date | | |
|------|-------------------|-----------|------|----|-----------------|--------|------|
| | Day | Month | Year | | Day | Month | Year |
| | 01 | September | 2020 | | 31 | August | 2021 |

Section A Reference and administration details

Charity name The Monatrea Charitable Trust

Other names charity is known by

Registered charity number (if any) 1131897

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|------------------------------|-----------------|-----------------------------------|---|
| 1 | Mary Frances Vernon | Settlor | | |
| 2 | Patrick John Stephen Vernon | | | |
| 3 | Ludlow Trust Company Limited | | From 06/04/2021 | |
| 4 | Coutts & Co | | To 05/04/2021 | |
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|----------------------|----------------|---|
| Investment Managers | Coutts & Co | 440 The Strand, London, WC2R 0QS |
| Bankers | Coutts & Co | 440 The Strand, London, WC2R 0QS |
| Solicitors | TLT LLP | One Redcliff Street, Bristol BS1 6TP |
| Independent Examiner | Geoffrey Frost | Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY |

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|--|
| Type of governing document (eg. trust deed, constitution) | Trust deed dated 11 September 2009 |
| How the charity is constituted (eg. trust, association, company) | Trust |
| Trustee selection methods (eg. appointed by, elected by) | Trustees are appointed the settlor during her lifetime after which time trustees may be appointed by the trustees from time to time. |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the trust are to apply the income and, at the absolute discretion of the trustees, the capital of the trust in promoting the objects in such manner as the Trustees in their absolute discretion think fit and in doing so may make grants and donations to such institutions, foundations, trusts, individuals and undertakings, at such time and in such manner as the trustees in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 4 grant payments to 2 institutions totalling £163,750 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £4,994 (2020: £2,668).
In addition to the free reserves the charity has £52,478 (2020: £59,924) and investment assets of £384,973 within the expendable endowment fund which can be released to support the activities of the charity.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|--|--|
| Signature(s) | <i>Katherine Forder</i> | |
| Full name(s) | Katherine Forder On behalf of Ludlow Trust Company Limited | |
| Position (eg Secretary, Chair, etc) | | |
| Date | 01 June 2022 | |



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Helianthus Charitable Trust

No (if any)
1130451

CC16a

Receipts and payments accounts

| | | | |
|------------------------|-------------------------------------|----|---------------------------------|
| For the period from | Period start date 01 August 2020 | To | Period end date 31 July 2021 |
|------------------------|-------------------------------------|----|---------------------------------|

Section A Receipts and payments

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Last year |
|---|-----------------------|---------------------|--------------------|------------------|------------------|
| | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| A1 Receipts | | | | | |
| Addition to trust | - | - | 100,000 | 100,000 | 100,000 |
| Gift aid received | - | - | 25,000 | 25,000 | - |
| Income from investments | 6,323 | - | - | 6,323 | 8,834 |
| Income from bank interest | 4 | - | - | 4 | 292 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 6,327 | - | 125,000 | 131,327 | 109,126 |
| A2 Asset and investment sales, (see table). | | | | | |
| Sale of investments | - | - | 309,560 | 309,560 | 310,258 |
| | - | - | - | - | - |
| Sub total | - | - | 309,560 | 309,560 | 310,258 |
| Total receipts | 6,327 | - | 434,560 | 440,887 | 419,384 |
| A3 Payments | | | | | |
| Grants awarded | 163,750 | - | - | 163,750 | 225,894 |
| Inv mgmt and admin | - | - | 5,030 | 5,030 | 7,362 |
| Independent examiner | 780 | - | - | 780 | 1,620 |
| Bank charges | - | - | - | - | 105 |
| Administrative fees | 956 | - | - | 956 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 165,486 | - | 5,030 | 170,516 | 234,981 |
| A4 Asset and investment purchases, (see table) | | | | | |
| Investment purchases | - | - | 275,491 | 275,491 | 239,157 |
| | - | - | - | - | - |
| Sub total | - | - | 275,491 | 275,491 | 239,157 |
| Total payments | 165,486 | - | 280,521 | 446,007 | 474,138 |
| Net of receipts/(payments) | (159,159) | - | 154,039 | (5,120) | (54,754) |
| A5 Transfers between funds | 161,485 | - | (161,485) | - | - |
| A6 Cash funds last year end | 2,668 | - | 59,924 | 62,592 | 117,346 |
| Cash funds this year end | 4,994 | - | 52,478 | 57,472 | 62,592 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|---|----------------------------------|---------------------------------|
| B1 Cash funds | Capital account | - | - | 52,478 |
| | Reserve account | - | - | - |
| | Income account | 4,994 | - | - |
| | Total cash funds | 4,994 | - | 52,478 |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| B2 Other monetary assets | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | Investment portfolio | Endowment | - | 384,973 |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | Investment management | Endowment | 307 | |
| | Independent examiner | Unrestricted | 780 | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| | Katherine Forder | Katherine Forder On behalf of Ludlow Trust Company Limited | 01 June 2022 | |

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

| Recipient | One grant payment and UK unless indicated | | £ |
|-----------------------------|---|------------|----------------|
| Dr Ambrosoli Medical Centre | Uganda | | 13,750 |
| Samata Hospital | Nepal | 3 payments | 150,000 |
| | | | <u>163,750</u> |

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

Coutts & Co, a trustee of the charity for part of the year under review, were paid fees for the provision of administration and investment management services amounting to £5,030 (2020: £7,362). Ludlow Trust Company Limited, a trustee for part of the year under review was paid £956 for administrative services. These fees are authorised under clause 6.2 of the trust deed.

Independent Examiner's Report to the Trustees of The Monatrea Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

01 June 2022

Date