

The Pad Vernon Charitable Trust

England & Wales · Charity number 1131897

Details

Other names	THE MONATREA CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	2009-09-29
Register	View on the Charity Commission register

Contact

Address TLT Trustees Limited
One Redcliff Street
Bristol
BS1 6TP

Phone 03330060124

Email TLT.Charities@TLT.com

Activities

Objects: THE OBJECTS ("THE OBJECTS") OF THE TRUST ARE TO FURTHER SUCH OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT. THE TRUSTEES SHALL APPLY THE INCOME AND, IN THEIR ABSOLUTE DISCRETION, THE CAPITAL OF THE TRUST IN PROMOTING THE OBJECTS IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT AND IN DOING SO MAY MAKE GRANTS AND DONATIONS TO SUCH INSTITUTIONS, FOUNDATIONS, TRUSTS, INDIVIDUALS AND UNDERTAKINGS, AT SUCH TIME AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: General Charitable Purposes. Trustees Do Not accept any unsolicited applications

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£140,202	£131,045	-	-
2023-08-31	£10,619	£164,716	-	-
2022-08-31	£180,881	£177,116	-	-
2021-08-31	£167,812	£170,516	-	-
2020-08-31	£229,783	£234,981	-	-

Trustees

Name	Role	Appointed
Dr Caitlin Rosa Dean		2023-03-02
MARY FRANCES VERNON		
TLT Trustees Limited		2026-02-23

The Pad Vernon Charitable Trust

England & Wales - Charity number 1131897

Accounts

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01.09.2023		31.08.2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	10,232	-	-	10,232	8,677
Interest received	6,000	-	-	6,000	1,942
Addition to trust	-	-	-	-	269,000
Gift Aid received	-	-	-	-	42,250
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	16,232	-	-	16,232	321,869
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	360,868	360,868	103,498
	-	-	-	-	-
Sub total	-	-	360,868	360,868	103,498
Total receipts	16,232	-	360,868	377,100	425,367
A3 Payments					
Grants awarded	125,000	-	-	125,000	157,853
Investment manager fees (incl VAT)	-	-	1,655	1,655	1,615
Management fees (incl VAT)	4,090	-	-	4,090	3,853
Independent Examiners fees	-	-	-	-	780
Cash management fee	240	-	-	240	171
Bank charges	60	-	-	60	60
Legal fees	-	-	-	-	384
	-	-	-	-	-
	-	-	-	-	-
Sub total	129,390	-	1,655	131,045	164,716
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	356,977	356,977	107,896
	-	-	-	-	-
Sub total	-	-	356,977	356,977	107,896
Total payments	129,390	-	358,632	488,022	272,612
Net of receipts/(payments)	- 113,158	-	2,237	- 110,921	152,755
A5 Transfers between funds	123,970		- 123,970	-	-
A6 Cash funds last year end	12,893		161,966	174,859	22,104
Cash funds this year end	23,705		40,233	63,938	174,859

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	40,233
	Income account	23,705	-	-
		-	-	-
	Total cash funds	23,705	-	40,233
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	371,722
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Katie Forder</i>		



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01 September 2023 To 31 August 2024

Charity name: The Monatrea Charitable Trust

Charity registration number: 1170629

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review grants were made as follows: Samata Hospital Nepal £120,000

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £23,705 (2023: £12,893). In addition to the free reserves the charity has bank balances of £40,233 (2023: £161,966) and investments valued at £371,722 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted		

	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 11 September 2009
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust deed
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Trustees are appointed by the settlor during her lifetime after which time trustees may be appointed by the trustees from time to time.

to appoint one or more trustees		
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £4,090 for trust administration services during the year under review as authorized under clause 6.2 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Monatrea Charitable Trust
Other name the charity uses	
Registered charity number	1131897
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katie Forder</i>	
Full name(s)	Katie Forder on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A Independent Examiner's Report

Report to the trustees/ members of

The Monatrea Charitable Trust

On accounts for the year ended

31st August 2024

Charity no (if any)

1131897

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

12-6-2025

Name:

Mr Keith Felton

Relevant professional qualification(s) or body (if any):

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.






2025-06-19Monatrea-Accounts

Final Audit Report

2025-06-20

Created:	2025-06-19
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAjKzcTV175TuANzlepmaYmxG6eJBeHwa6

"2025-06-19Monatrea-Accounts" History

-  Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2025-06-19 - 2:36:13 PM GMT
-  Document emailed to Katie Forder (katie.forder@ludlowtrust.com) for signature
2025-06-19 - 2:36:18 PM GMT
-  Email viewed by Katie Forder (katie.forder@ludlowtrust.com)
2025-06-20 - 12:29:18 PM GMT
-  Document e-signed by Katie Forder (katie.forder@ludlowtrust.com)
Signature Date: 2025-06-20 - 12:34:47 PM GMT - Time Source: server
-  Agreement completed.
2025-06-20 - 12:34:47 PM GMT

The Pad Vernon Charitable Trust

England & Wales - Charity number 1131897

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity name	The Monatrea Charitable Trust	Account number	1170629
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CC16a

Receipts and payments accounts

For the period from	01.09.2021	To	31.08.2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	5,533	-	-	5,533	6,323
Bank interest	21	-	-	21	4
Equalisation payments	213	-	-	213	-
Addition to trust	-	-	100,000	100,000	100,000
Gift Aid received	-	-	25,000	25,000	25,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	5,767	-	125,000	130,767	131,327
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	303,637	303,637	309,560
	-	-	-	-	-
Sub total	-	-	303,637	303,637	309,560
Total receipts	5,767	-	428,637	434,404	440,887
A3 Payments					
Grants awarded	170,500	-	-	170,500	163,750
Investment manager fees	-	-	1,768	1,768	5,030
Bank charges	54	-	-	54	-
Independent Examiner fee	780	-	-	780	780
Administration fees	4,014	-	-	4,014	956
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	175,347	-	1,768	177,116	170,516
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	292,656	292,656	275,491
	-	-	-	-	-
Sub total	-	-	292,656	292,656	275,491
Total payments	175,347	-	294,424	469,771	446,007
Net of receipts/(payments)	- 169,580	-	134,213	- 35,367	- 5,120
A5 Transfers between funds	175,114	-	- 175,114	-	-
A6 Cash funds last year end	4,994	-	52,478	57,471	62,592
Cash funds this year end	10,527	-	11,577	22,104	57,472

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	11,577
	Income account	10,527	-	-
		-	-	-
	Total cash funds	10,527	-	11,577
	(agree balances with receipts and payments account(s))			


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Coutts portfolio		-	349,222
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
 <small>Chris Thurlow</small>		



Trustees' Annual Report for the period

From 01 September 2021 To 31 August 2022

Charity name: The Monatrea Charitable Trust

Charity registration number: 1131897

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant awards to 2 institutions totalling £170,500 as set out in the notes.

Additional information (optional)

You may choose to include further statements where relevant about:

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Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had reserves of £10,526.93 (2021: £4,994)</p> <p>In addition to the free reserves the charity has bank balances of £11,577.61 (2021: £52,478) and investments valued at £349,222 within the endowment fund.</p> <p>The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 11 September 2009
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust Deed
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlor during her lifetime after which time trustees may be appointed by the trustees may be appointed by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

Reference and Administrative details

Charity name	The Monatrea CharitableTrust
Other name the charity uses	
Registered charity number	1131897
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiner	Keith Felton	17 Sheringham Avenue, Southgate, London N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	<i>Chris Thurlow</i>
Full name(s)	Christopher Thurlow	
Position (eg Secretary, Chair, etc)	Trustee	
Date	28/06/2023	






2023-06-28Monatrea-ReceiptsAndPayments

Final Audit Report

2023-06-28

Created:	2023-06-28
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAABAAkFBMHKOntP5_pw25YGBRjARMZlqtBGUJ

"2023-06-28Monatrea-ReceiptsAndPayments" History

-  Document created by Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
2023-06-28 - 7:48:36 AM GMT- IP address: 51.11.169.196
-  Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2023-06-28 - 7:49:10 AM GMT
-  Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2023-06-28 - 7:54:57 AM GMT- IP address: 104.47.20.254
-  Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2023-06-28 - 7:55:17 AM GMT - Time Source: server- IP address: 90.204.3.85
-  Agreement completed.
2023-06-28 - 7:55:17 AM GMT



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Monatrea Charitable Trust

**On accounts for the year
ended**

31st August 2022

**Charity no
(if any)**

1131897

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *K Felton*

Date: *28-06-2023*

Name: Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as requested in the text to the left.

The Pad Vernon Charitable Trust

England & Wales - Charity number 1131897

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month September	Year 2020		Day 31	Month August	Year 2021

Section A Reference and administration details

Charity name The Monatrea Charitable Trust

Other names charity is known by

Registered charity number (if any) 1131897

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mary Frances Vernon	Settlor		
2	Patrick John Stephen Vernon			
3	Ludlow Trust Company Limited		From 06/04/2021	
4	Coutts & Co		To 05/04/2021	
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18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 11 September 2009
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed the settlor during her lifetime after which time trustees may be appointed by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the trust are to apply the income and, at the absolute discretion of the trustees, the capital of the trust in promoting the objects in such manner as the Trustees in their absolute discretion think fit and in doing so may make grants and donations to such institutions, foundations, trusts, individuals and undertakings, at such time and in such manner as the trustees in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 4 grant payments to 2 institutions totalling £163,750 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £4,994 (2020: £2,668).
In addition to the free reserves the charity has £52,478 (2020: £59,924) and investment assets of £384,973 within the expendable endowment fund which can be released to support the activities of the charity.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katherine Forder</i>	
Full name(s)	Katherine Forder On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	01 June 2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Helianthus Charitable Trust	No (if any) 1130451
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CC16a

Receipts and payments accounts

For the period from	Period start date 01 August 2020	To	Period end date 31 July 2021
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Addition to trust	-	-	100,000	100,000	100,000
Gift aid received	-	-	25,000	25,000	-
Income from investments	6,323	-	-	6,323	8,834
Income from bank interest	4	-	-	4	292
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	6,327	-	125,000	131,327	109,126
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	309,560	309,560	310,258
	-	-	-	-	-
Sub total	-	-	309,560	309,560	310,258
Total receipts	6,327	-	434,560	440,887	419,384
A3 Payments					
Grants awarded	163,750	-	-	163,750	225,894
Inv mgmt and admin	-	-	5,030	5,030	7,362
Independent examiner	780	-	-	780	1,620
Bank charges	-	-	-	-	105
Administrative fees	956	-	-	956	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	165,486	-	5,030	170,516	234,981
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	275,491	275,491	239,157
	-	-	-	-	-
Sub total	-	-	275,491	275,491	239,157
Total payments	165,486	-	280,521	446,007	474,138
Net of receipts/(payments)	(159,159)	-	154,039	(5,120)	(54,754)
A5 Transfers between funds	161,485	-	(161,485)	-	-
A6 Cash funds last year end	2,668	-	59,924	62,592	117,346
Cash funds this year end	4,994	-	52,478	57,472	62,592

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	52,478
	Reserve account	-	-	-
	Income account	4,994	-	-
	Total cash funds	4,994	-	52,478
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	384,973
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Investment management	Endowment	307	
	Independent examiner	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Katherine Forder On behalf of Ludlow Trust Company Limited	01 June 2022

Independent Examiner's Report to the Trustees of The Monatrea Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

01 June 2022

Date

The Pad Vernon Charitable Trust

England & Wales - Charity number 1131897

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month September	Year 2019		Day 31	Month August	Year 2020

Section A Reference and administration details

Charity name The Monatrea Charitable Trust

Other names charity is known by

Registered charity number (if any) 1131897

Charity's principal address
 Trustee Department
 1st Floor, Tower Wharf
 Cheese Lane, Bristol
Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mary Frances Vernon	Settlor		
2	Patrick John Stephen Vernon			
3	Ludlow Trust Company Limited		From 06/04/2021	
4	Coutts & Co		To 05/04/2021	
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18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiners	Blue Spire Limited	Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust deed dated 11 September 2009
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees are appointed the settlor during her lifetime after which time trustees may be appointed by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

<p>The objects of the trust are to apply the income and, at the absolute discretion of the trustees, the capital of the trust in promoting the objects in such manner as the Trustees in their absolute discretion think fit and in doing so may make grants and donations to such institutions, foundations, trusts, individuals and undertakings, at such time and in such manner as the trustees in their absolute discretion think fit.</p>

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 9 grant payments to 4 institutions totalling £225,894.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £2,668 (2019: £504).

In addition to the free reserves the charity has £59,924 (2019: £116,842) and investment assets of £375,549 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

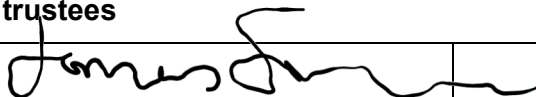
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

James Sansum
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 25 June 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Helianthus Charitable Trust	No (if any) 1130451
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CC16a

Receipts and payments accounts

For the period from	Period start date 01 August 2019	To	Period end date 31 July 2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	100,000	100,000	120,000
Gift aid received	-	-	-	-	-
Income from investments	8,834	-	-	8,834	11,720
Income from bank interest	292	-	-	292	315
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	9,126	-	100,000	109,126	132,035
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	310,258	310,258	632,712
	-	-	-	-	-
Sub total	-	-	310,258	310,258	632,712
Total receipts	9,126	-	410,258	419,384	764,747
A3 Payments					
Grants awarded	225,894	-	-	225,894	289,700
Inv mgmt and admin	-	-	7,362	7,362	9,829
Independent examiner	1,620	-	-	1,620	400
Bank charges	105	-	-	105	210
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	227,619	-	7,362	234,981	300,139
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	239,157	239,157	366,456
	-	-	-	-	-
Sub total	-	-	239,157	239,157	366,456
Total payments	227,619	-	246,519	474,138	666,595
Net of receipts/(payments)	(218,493)	-	163,739	(54,754)	98,152
A5 Transfers between funds	220,657	-	(220,657)	-	-
A6 Cash funds last year end	504	-	116,842	117,346	19,194
Cash funds this year end	2,668	-	59,924	62,592	117,346

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	3,556
	Reserve account	-	-	56,368
	Income account	2,668	-	-
	Total cash funds	2,668	-	59,924
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	375,549
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	996	
	Independent examiner	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	James Sansum On behalf of Ludlow Trust Company Limited	25 June 2021

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient	One grant payment and UK unless indicated	£
CoStar Partnership		1,000
Dr Ambrosoli Medical Centre	Uganda	19,894
Samata Hospital	Nepal	200,000
Singalong Songs CIC	6 payments	5,000
		<hr/> <hr/> 225,894

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £7,362 as authorised under clause 6.2 of the trust deed.

Independent Examiner's Report to the Trustees of The Monatrea Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

25 June 2021

Date