

Tinsley Forum

(Registered Charity number 1131895)

(Company Ltd by Guarantee Number 3881700)

FINANCIAL STATEMENTS

for the year ended 31 March 2023

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Tinsley Forum

Company Information

Trustees

T K Calvert	Chair
E Finbow	Treasurer
S Sutherland	Secretary
N Akhtar	
K Iqbal	

Company Number

3881700

Charity Number

1131895

Registered Office

Tinsley Onestop Shop
120 - 126 Bawtry Road
Tinsley Onestop Shop
Sheffield
S9 1UE

Bank

Lloyds TSB Bank plc
14 Church Street
Sheffield,
S1 1HP

Independent Examiner

White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Trustees' report continued

The Trustees present their annual report and financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Structure, governance and management

The organisation is a registered charity and a company limited by guarantee. The company was registered as a charity on 29 September 2009. The trustees of the company are elected for a term of one year by a simple majority of those present and voting at the Annual General Meeting. Committee meetings are held approximately every two months for trustees to receive information and make decisions relating to the organisation. The induction and training of new trustees is undertaken by the Forum manager and experienced trustees to ensure that they fully understand their legal and operational responsibilities.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The Forum employs a project manager to oversee the running of the organisation and he reports directly to the trustees at each meeting. The trustees are responsible for making decisions that impact on the future of the organisation or have a significant cost implication and they also ratify operational decisions that have been made by the project manager between meetings.

Reserves policy

Financial procedures are in place for regular reporting to the trustees and they then consider viability and potential risks before making financial decisions. The trustees ensure that there are sufficient reserves in place to meet their legal obligations. The level of freely available reserves at 31 March 2023 was £57,753 (2022: £56,791). The Trustees have designated £35,000 (2022: £32,000) as any future redundancy costs and this is held in a separate savings accounts.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure. The trustees and officers of the charity acknowledge their responsibility for carrying out an annual risk assessment of the charity's financial strategy and policies, and for managing any risks that are identified. To this end they have set out to identify potential risks by adopting a business plan and by reviewing the financial processes of the charity and establishing control systems to manage the risks which have been identified.

The major risks which the trustees have identified are:

- the charity will, if possible, have to continue to rely on social enterprise and partnership working to provide the majority of its income.
- the charity's premises may have to be vacated during the next financial year if additional funding is not found.
- the charity's operations may have to be considerably reduced due to a lack of funding and the charity not having sufficient operating capital in reserve.
- other local organisations housed at the charities premises may be unable to continue to operate from these premises due to them being unable to find funding to operate at their current level.

Tinsley Forum

Trustees' report continued

Objectives and aims

- to benefit the community in the Tinsley area of the city of Sheffield by the advancement of education and the relief of poverty, hardship, distress and sickness.
- to advance the education of the inhabitants of the area and to provide for information, recreation and leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants without distinction of race, colour, ethnic or national origin, gender, disability, sexuality or of political, religious or other opinion.
- to advance the education of the public by the sponsorship of bursaries, scholarships or grants to any person or persons, institution, association or corporate body for the purpose of furthering the objects.
- to co-operate and enter into arrangements with other bodies (whether national or local and whether voluntary, statutory, industrial or otherwise) in the constitution and maintenance of the charity's facilities and in the furtherance of the objects and the charity's powers generally.
- to further such other charitable purposes as the company shall in its absolute discretion determine and on terms consistent with the charitable purposes of the charity and in accordance with the law of England and Wales.

To achieve these objectives the activities undertaken by the Forum in the last year included:

- the operation of a One Stop Shop.
- the provision of courses for the general public.
- working with young people to provide advice regarding education, training and employment.
- working with local employers.
- social prescribing services.
- addressing local issues.
- help and advice given to the local Roma community.
- the rental of rooms.

The trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

This year has been a busy one for us all with the opening of the library, a new computer suite, ESOL classes, employability support, conversation club, cook and eat sessions, children's activities, coffee mornings, luncheon clubs, and health activities.

The library opening officially in September and was opened by the Lord Mayor of Sheffield: Sioned-Mair Richards, who has a huge passion for books and for getting children and families into reading. The opening was attended by around 80 people and was an enjoyable day. The library has continued to be busy, with-it playing host to social activities, work with children and young people, a chess club, coffee mornings, Chairbics, and work club activities.

The employment support has again been well attended, with work being undertaken with individuals to help them into employment, training, or volunteering, and give in work support to further help them progress within their roles once they have found employment. This work has proved invaluable, especially in the wake of Covid, where a great many people lost their jobs or had to change careers.

Tinsley Forum

Trustees' report continued

We have supported local people with food parcels, which are made up from food donated by Morrisons. This has helped local people and been gratefully received by the people using the service.

We have again worked with groups to access the Tinsley Trust Fund and E.ON community fund, which is a small fund that local groups can apply to, usually for grants up to £1000. This has been great for groups who are starting back up after Covid or new groups who have been formed after Covid. We have worked with young people, supporting them with employment and college advice and through supporting the delivery of football sessions and outreach work. We have worked with Sheffield City Council and local councillors on a range of topics and information sharing groups, we are partners on many groups such as the Darnall Ward Stakeholders Group, East LAC, Community Connector Newsletter Steering Group, South Yorkshire Neighbourhoods and Communities (SY-NC), which is a city-wide initiative around gangs and knife crime, VAS – Employment and Skills Citywide Steering Group and Community Covid Citywide meetings and briefings groups.

We are currently working with the Citizens Advice Bureau to look at housing an advice community access point, which will give local people a video link to an advice worker. Advice work being needed more than ever, this fits in perfectly with the other activities that we deliver.

We would like to thank the local community, local volunteers, partner organisations and Trustees for their support over the past year which has enabled us to continue to deliver community led services within the ward. We would also like to thank our funders for enabling us to deliver this work, as ever, we are extremely grateful for the contributions that everyone has made towards helping improve the quality of life for Tinsley residents.

Tinsley Forum

Trustees' report continued

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the

Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 17/10/23 and is signed on their behalf by:

E Finbow
Trustee



Tinsley Forum

Independent Examiner's report on the Accounts of Tinsley Forum for the year ended 31 March 2023

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date:

28/9/2023

Tinsley Forum**Balance Sheet as at 31 March 2023****Company number: 3881700**

		2023	2022
	Notes	£	£
Fixed Assets	2	<u>162,120</u>	<u>169,742</u>
Current assets			
Debtors	3	235	250
Balance at bank and cash		<u>210,141</u>	<u>203,995</u>
Total current assets		<u>210,376</u>	<u>204,245</u>
Creditors: amounts falling due within one year	4	(1,388)	(1,486)
Net current assets/(liabilities)		<u>208,988</u>	<u>202,759</u>
Total assets less current liabilities		<u>371,108</u>	<u>372,501</u>
Total net assets		<u>371,108</u>	<u>372,501</u>
Represented By			
FUNDS			
Unrestricted income fund - assets		162,120	169,742
Unrestricted income fund		57,753	56,791
Designated Reserves		35,000	32,000
Restricted income fund		<u>116,235</u>	<u>113,968</u>
		<u>371,108</u>	<u>372,501</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on 17/10/23 and signed on its behalf by:

E Finbow
Trustee

Tinsley Forum

Statement of Financial Activities for the year ended 31 March 2023

		Restricted funds	Unrestricted funds	Total 2023	Total 2022
	Notes	£	£	£	£
Incoming resources	1				
Activities for generating funds	5	80,609	3,192	83,801	213,527
Room rental		-	975	975	21,780
Investment income		-	69	69	4
Other income		-	4,749	4,749	2,250
Total Incoming resources		80,609	8,985	89,594	237,561
Resources expended					
Costs of generating income	6	78,343	12,393	90,736	214,561
Total resources expended		78,343	12,393	90,736	214,561
Net (outgoing)/incoming resources		2,266	(3,408)	(1,142)	23,000
Total funds brought forward		113,968	258,533	372,501	349,500
Total funds carried forward	8	116,235	255,124	371,359	372,501

Tinsley Forum

Notes to the Accounts for the year ended 31 March 2023

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds.

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Unrestricted funds are donations and other income receivable or generated for the objects of the Company without further specified purpose and are available as general funds.

(e) Restricted funds are to be used for specific purposes as laid down by the donor.

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life, as follows:

Forum equipment - 25% on cost

Land and buildings - 2% on cost

2 Fixed assets

	Leasehold property £	Forum Equipment £	Total £
Cost or Valuation			
At 01/04/22	499,851	211,942	711,793
at 31/03/23	<u>499,851</u>	<u>211,942</u>	<u>711,793</u>
Depreciation			
At 01/04/22	331,109	211,492	542,601
Charge for the year	6,622	-	6,622
at 31/03/23	<u>337,731</u>	<u>211,492</u>	<u>549,223</u>
Net book value			
at 31/03/23	<u>162,120</u>	<u>-</u>	<u>162,120</u>
Net book value			
at 31/03/22	169,742	-	169,742

3 Debtors

These are monies owed to the Company but not received during the accounting period. They are in respect of:

	2023 £	2022 £
Trade debtors	<u>235</u>	<u>250</u>
	<u>235</u>	<u>250</u>

Notes to the Accounts

for the year ended 31 March 2023

4 Creditors: amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2023	2022
	£	£
Trade creditors	1,388	1,486
	<u>1,388</u>	<u>1,486</u>

5 Activities for generating funds

	Restricted funds £	Unrestricted funds £	2023 £	2022 £
Grants				
HMRC Job Retention Grant	-	-	-	12,854
National Lottery Community Fund	9,990	-	9,990	-
Power to Change	10,000	-	10,000	107,240
Sheffield City Council	18,020	-	18,020	46,607
Sheffield City Council - Covid Recovery Grant	-	-	-	23,386
South Yorkshire Community Foundation	-	-	-	15,000
Fund holding				
Darnall Wellbeing	-	-	-	490
British Land	20,815	3,192	24,007	7,950
E.ON	19,590	-	19,590	-
Tinsley Tree Project	2,194	-	2,194	-
	<u>80,609</u>	<u>3,192</u>	<u>83,801</u>	<u>213,527</u>

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Notes to the Accounts for the year ended 31 March 2023

6 Resources expended

Costs of generating income	2023	2022
	£	£
Staff costs	50,423	102,177
Payroll services	459	450
Community activities and projects	14,184	8,388
Community Defibrillators	3,896	-
Printing, stationery and postage	201	263
Telephone and internet	1,302	1,662
Light and heat	3,494	3,587
Insurance	1,971	1,559
Computer consumables	250	98
Repairs and renewals	867	2,499
Library Building work	700	32,707
Library expenses	210	-
Building refurbishment	-	49,729
Cleaning and waste removal	2,021	1,837
Travelling	2	4
Sundry	564	248
Water	1,797	1,107
Ground rent	50	50
Rates	973	973
Depreciation of long lease	6,622	6,473
Accountancy	750	750
	90,736	214,561

Tinsley Forum

Notes to the Accounts

for the year ended 31 March 2023

7 Staff Costs and Directors' Expenses and Remuneration

	2023	2022
	£	£
Staff salaries	46,689	86,301
Social security costs	-	4,721
Pension costs	3,734	11,155
	<u>50,423</u>	<u>102,177</u>

Directors did not receive any remuneration (2022 - £nil) and were not reimbursed for any expenses in the year (2022- £nil).

8 Movement between funders

Projects	Opening balance 1 Apr 22	Receipts	Payments		Closing balance 31 Mar 2023
Children Under 5's	3,930	-	-	-	3,930
Community Defibrillator E.ON	-	5,200	(3,896)	-	1,304
Community Group - British Land	-	20,815	-	-	20,815
Community Newsletter E.ON	-	1,500	-	-	1,500
Darnall Utd - British Land	2,178	-	-	(2,178)	-
Darnall Utd	6,950	-	(6,950)	-	-
Library Capital Project	8,902	-	(700)	-	8,202
National Lottery - Building Volunteers	-	9,990	-	-	9,990
Power to Change	13,009	10,000	(2,311)	-	20,698
SCC - Covid Recovery Grant	23,386	-	(23,386)	-	-
Sheffield City Council - HAF	-	260	(260)	-	-
Sheffield City Council - Jubilee	-	300	(300)	-	-
Sheffield City Council - Warm Space	-	2,000	-	-	2,000
Sheffield City Council - Kids Library	-	750	-	-	750
Sheffield City Council - Chai Group	-	250	-	-	250
Sheffield City Council - Tinsley Girls	-	2,000	-	-	2,000
Sheffield City Council - Asian Mens	-	2,000	-	-	2,000
A Short Walk to Employment SCC	4,490	-	(4,490)	-	-
South Yorkshire Community Foundation	15,000	-	(15,000)	-	-
Tinsley Caring Hands and Hearts	20	990	(1,010)	-	-
Tinsley Library E.ON	373	7,650	(7,650)	-	373
Tinsley Library SCC	-	8,960	(7,082)	-	1,878
Tinsley Library Book Reserves SCC	14,476	1,500	-	9,716	25,692
Tinsley Library SCC	10,138	-	(422)	(9,716)	0
Time for Me E.ON	368	-	-	-	368
Time for Me TATF	500	-	(500)	-	-
Tinsley Boys Youth Club TATF	500	-	-	-	500
Tinsley Girls Youth Club TATF	631	-	-	-	631
Tinslet Tree Project	-	2,194	(11)	-	2,183
Tinsley Utd	8,991	-	-	2,178	11,169
Tinsley Utd E.ON	125	-	(125)	-	-
Yorkshire Cricket - E.ON	-	4,250	(4,250)	-	-
	<u>113,967</u>	<u>80,609</u>	<u>(78,343)</u>	<u>-</u>	<u>116,235</u>