

CHARITY REGISTRATION NUMBER: 1131891

Educate Peru
Report and Financial Statements
Year ended 30 September 2021

Educate Peru

Financial Statements

Year ended 30 September 2021

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Educate Peru

Annual Report and Financial statements

Year ended 30 September 2021

Reference and administrative details

Registered charity name	Educate Peru
Charity registration number	1131891
Principal office and registered office	Nurses Cottage The Street Saxlingham Nethergate Norwich NR15 1AJ England
The trustees	J Bignell A M Kirby A D Bignell
Independent Examiner	Adepta Limited Suite 3 Hill Farm Kirby Road Kirby Bedon Norwich NR14 7DU

Educate Peru

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

The trustees present their report and the financial statements of the charity for the year ended 30 September 2021.

Structure, governance and management

Trustees

The Trustees of the charitable company were:

J Bignell
A M Kirby
A D Bignell

Trustees are appointed by the members in a general meeting. Trustees meet regularly and are responsible for making decisions. Trustee appointments are made on the basis of nominations by members.

Objectives and activities

Educate Peru was set up to provide education in the poorest part of Lima, where no school had previously existed. This was achieved, entirely by local fundraising and donations, in 2008. We started with 120 children aged 5 – 9 and we now have, in 2022, approx. 800 children aged 4 – 16. The school is open from 8 – 4pm – much longer than a State school would be, but the school is built on a State piece of land, so that they are obliged to pay the teachers.

Achievements and Performance

To date, the school is rated approx. 10th in the country of Peru, has 82 of the 800 children “godparented”, which means all their monthly school costs are paid for including their main meal, cooked in our kitchen there. The school is very cheap – and although State education is free, because our school is open all day, the staff have to be paid for the afternoon, hence the charge of about £20 pm. The State only pays for half a day's teaching.

Two years ago, EP funded the building of a Bakery Training School, so that our school leavers can train there to have a career, open their own artisan business etc.

Currently, the legacy received in 2020/21, as a gift from my friend Edith Bason, will be used to build a refuge for abused children, which does not exist in that zone. Due to Covid and my daughter's cancer, I was not able to stay long enough to finalise a contract to achieve all that. I have been promised a piece of land near the school and that is what I shall continue with and focus on, when I go out there again in May 2022.

Our response to Covid-19

As all the children are Peruvians and in Peru, we abide by the local and national regulations. When the school was closed for a while, I sent the godparents' money, with their prior approval, to the parents of the children, to help feed them.

Educate Peru

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Reserves policy

It is the intention of the Trustees that the freely available reserves of the Trust should be built up to, and maintained at, a level which is sufficient to ensure the continuation of the Trust's activities.

The reserves policy is subject to regular review by the Trustees.

Investment powers, policy & performance

As the money is spent, twice a year for the children's school costs, there is nothing to invest. Any money that is received as "extra", like Gift Aid, I judge, along with my two other trustees, as to what to spend it on. E.g. currently, I have just sent some money to build a little prefab house for a father and 2 little boys, whose wife died last year and whose grandmother also died, upon hearing the news of her daughter. They are currently living in a 3-sided room with a curtain at the front, on part of the land owned by the grandmother. Previously, they were all together, but other family have arrived, so they needed their own habitation.

Financial review

This is done at our AGM and the accounts are done, with receipts for all outgoings, by Adepta.

Risk Management

There is no risk as no monies are kept in Peru. The EP account is held here by Santander and all accounts are available at any time. The idea is, that as a very small charity, having built the school, the monies paid in on a monthly basis by the godparents, goes out twice a year, as stated. So there are not huge sums of money being paid out on expenses. There are no running expenses, as no one who helps is paid anything, including me.

Going Concern

The Trustees acknowledge the significant uncertainty surrounding the duration of the Covid-19 national pandemic on the national economy and the Trust's activities. They will continue to monitor the impact on the Trust and its financial arrangements.

The Trust started the current financial year in a strong financial position with a healthy level of reserves. This is expected to assist the Trust in dealing with the exceptional circumstances of the present time.

The Trustees view at the date of signing the financial statements is that the Trust remains viable and remains a going concern.

Plans for Future Periods

As stated, when donations and/or legacy comes along, it will be used for the benefit of children in my school or the surrounding area.

Educate Peru

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on
behalf of the board of trustees by:

and signed on



Mrs J M Bignell
Trustee

Educate Peru

Independent Examiners Report to the Members of Educate Peru

Year ended 30 September 2021

I report to the trustees on my examination of the accounts of Educate Peru for the year ended 30 September 2021, which are set out on pages 1 to 14.

Responsibilities and basis of report

As the trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Charities Act 2011.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jacque Clarke

Name of applicable listed body: Association of Chartered Certified Accountants

Relevant professional qualification or membership of professional body: Chartered Certified Accountant



On behalf of Adepta Limited
Suit 3, Hill Farm
Kirby Road, Kirby Bedon
Norwich
Norfolk
NR14 7DU

Educate Peru

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2021

		2021		2020	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	32,919	78,671	111,590	18,530
Other income	5	4	-	4	62
Total income		<u>32,923</u>	<u>78,671</u>	<u>111,594</u>	<u>18,592</u>
Expenditure					
Expenditure on charitable activities	6	39,863	-	39,863	17,801
Total expenditure		<u>39,863</u>	<u>-</u>	<u>39,863</u>	<u>17,801</u>
Net income/(expenditure) and net movement in funds		<u>(6,940)</u>	<u>78,671</u>	<u>71,731</u>	<u>791</u>
Reconciliation of funds					
Total funds brought forward		9,852	-	9,852	9,061
Total funds carried forward		<u>2,912</u>	<u>78,671</u>	<u>81,583</u>	<u>9,852</u>

The notes on pages 8 to 12 form part of these financial statements.

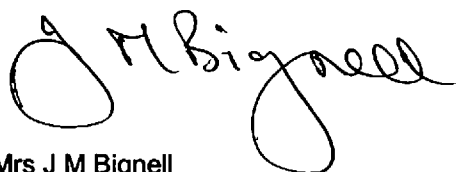
Educate Peru

Statement of Financial Position

Year ended 30 September 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		87,573	13,103
		<u>87,573</u>	<u>13,103</u>
Creditors: amounts falling due within one year	8	(5,990)	(3,251)
Net current assets		<u>81,583</u>	<u>9,852</u>
Net assets		<u>81,583</u>	<u>9,852</u>
 Funds of the charity			
Restricted funds		78,671	-
Unrestricted funds:			
General funds		2,912	9,852
Total charity funds	9	<u>81,583</u>	<u>9,852</u>

The financial statements were approved by the board of trustees and authorised for issue onand are signed on behalf of the board by:



Mrs J M Bignell
Trustee

The notes on pages 8 to 12 form part of these financial statements.

Educate Peru

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales. The address of the registered office is Nurses Cottage, The Street, Saxlingham Nethergate, Norwich, Norfolk NR15 1AJ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees acknowledge the significant uncertainty surrounding the duration of the Covid-19 national pandemic on the national economy and the Trust's activities. They will continue to monitor the impact on the Trust and its financial arrangements.

The Trustees view at the date of signing the financial statements is that the Trust remains viable and remains a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are created when grants, income and donations are received for a particular purpose, the use of which is restricted to that purpose. The aim and use of each restricted fund is set out in note 9 to the financial statements. Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Educate Peru

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from charitable activities, donations or grants are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Investments and other income are included where receivable.
- Income from trading activities is accounted for when earned.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under the headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Educate Peru

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	32,919	–	32,919
Legacies	–	78,671	78,671
	<u>32,919</u>	<u>78,671</u>	<u>111,590</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	18,530	–	18,530
	<u>18,530</u>	<u>–</u>	<u>18,530</u>

5. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>4</u>	<u>4</u>	<u>62</u>	<u>62</u>

6. Expenditure on charitable activities by activity and fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Godparenting			
Godparenting	39,863	–	39,863
Children's Refuge	–	–	–
	<u>39,863</u>	<u>–</u>	<u>39,863</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Godparenting			
Godparenting	17,801	–	17,801
Children's Refuge	–	–	–
	<u>17,801</u>	<u>–</u>	<u>17,801</u>

Educate Peru

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

7. Trustees remuneration

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	5,990	3,251
	<u>5,990</u>	<u>3,251</u>

9. Analysis of charitable funds

Unrestricted funds

	At 1 October 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 September 2021 £
General funds	9,852	32,923	(39,863)	—	—	2,942
	<u>9,852</u>	<u>32,923</u>	<u>39,863</u>	<u>—</u>	<u>—</u>	<u>2,942</u>

	At 1 October 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 September 2020 £
General funds	9,061	18,592	(17,801)	—	—	9,852
	<u>9,061</u>	<u>18,592</u>	<u>(17,801)</u>	<u>—</u>	<u>—</u>	<u>9,852</u>

General fund

The General fund represents surpluses held in reserve to ensure that the continued operation of the Trust for the immediate future is reasonably assured.

Educate Peru

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

Restricted funds

	At 1 October 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 September 2021 £
Children's Refuge	–	78,671	–	–	–	78,671
	<u>–</u>	<u>78,671</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>78,671</u>

Children's Refuge fund

The Children's Refuge fund holds funds received specifically for the purpose of constructing a home for abused children near the location of the original school.

10. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	8,902	78,671	87,573
Creditors less than 1 year	(5,990)	–	(5,990)
Net assets	<u>2,912</u>	<u>78,671</u>	<u>81,583</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	13,103	–	13,103
Creditors less than 1 year	(3,251)	–	(3,251)
Net assets	<u>9,852</u>	<u>–</u>	<u>9,852</u>

11. Related parties

Included in other creditors is £5,990 (2020 - £3,251) owing to Mrs J M Bignell, a trustee of Educate Peru.

12. Volunteer contribution

Educate Peru had no volunteer contribution in the 2021 financial year.

Educate Peru

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

The following pages do not form part of the financial statements.

Educate Peru

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

	2021 £	2020 £
Income		
Donations and legacies		
Donations	32,919	18,530
Legacies	78,671	-
	<u>111,590</u>	<u>18,530</u>
Other income		
Bank interest	4	62
	<u>4</u>	<u>62</u>
Total income	<u>111,594</u>	<u>18,592</u>
Expenditure		
Expenditure on charitable activities		
Godparenting	36,594	17,132
Bank charges	40	20
Christmas presents	-	649
Children's clothing	490	-
COVID 19 related costs	2,739	-
	<u>39,863</u>	<u>17,801</u>
Total expenditure	<u>39,863</u>	<u>17,801</u>
Net income/(expenditure)	<u>71,731</u>	<u>791</u>

