

Parochial Church Council of Christ Church, Fulwood

Members Report and Financial Statements

For the Year Ended 31 December 2025

Parochial Church Council of Christ Church, Fulwood

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For the Year Ended 31 December 2025**

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Parochial Church Council of Christ Church, Fulwood

**Reference and Administrative Details
For the Year Ended 31 December 2025**

Full Name: Parochial Church Council of Christ Church, Fulwood

Address: The Parish Office
Christ Church Hall
Victoria Road
Fulwood
Preston
PR2 8NE

Members:	Rev.Chris Boland	Incumbent & Chairman
	Mandy Stanton	Vision Champion, Licence Lay Minister and Deanery Synod rep
	Bob Cuthbertson	PCC Vice Chair & Churchwarden - Term expired 11 May 2025
	Peter Moore	Churchwarden
	Sue Wright	PCC Secretary
	Abigail Ainsworth	Musical Director
	Steve Hedley	Deanery Synod Rep & Quinquennial Plan Lead
	Julia Laing	Recorder
	Chris Kerry	Treasurer
	Margaret Brown	Assistant Treasurer, Assistant Secretary, Hall Management
	Ken Curphey	Deanery Synod rep, Magazine editor & Parish Data Officer
	Ann Porter	Junior Church, Children & Young People's Champion
	Sue Walsh	Risk management
	Sam George	Resigned 30 September 2025
	Santosh Chacko	Resigned 17 November 2025
	Catherine Long	Appointed 11 May 2025

All served as members for whole or part to 31st December 2025 as described above.

Secretary: Sue Wright

Independent Examiner: Mr JFD McMillan FCA
McMillan & Co LLP
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley, PR7 7NA

Bankers: The Royal Bank of Scotland
Drummond House Branch
Redhaughs Avenue
Edinburgh
EH12 9JN

Charity Registration: 1131890

Parochial Church Council of Christ Church, Fulwood

Report of the Members For the Year Ended 31 December 2025

The Members present their annual report and financial statements for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC trust deed, the Charities Act 2011, and SORP (FRS 102): The Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) which was published on 16 July 2014.

Structure, Governance and Management

The PCC members are listed on page 1. New PCC members are appointed by the PCC for the time being, who shall pass a resolution nominating the appropriate person to be a new PCC member and the term during which he shall hold such office. The appointment is completed by the nominated person accepting the PCC membership either verbally at the PCC meeting or in writing, all to be recorded in the minute book of the PCC. The number of elected PCC members may not be more than sixteen and normally serve a three year term. PCC members may resign at any time either in writing or verbally at a PCC meeting.

Organisation

The PCC consists of a Standing Committee and Finance Committee, together with a series of sub-committees including Mission and Worship, Church Building including Gardens, Hall Operation and Fundraising and Social. The PCC meets six times a year.

Between these meetings business is transacted by the Standing Committee and Finance Committee.

At the last Annual Parochial Church Meeting (APCM) held on 11th May 2025, the electoral roll stood at 115 members (2024: 182 Members).

Risk policy

The PCC members have examined the major strategic, business and operational risks which it faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The main purpose of the PCC, as defined in the Parochial Church Councils (Powers) Measure 1956, is "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

There have been no material changes in these policies during the year.

The PCC has been satisfied during the year to maintain its position.

Public Benefit

The PCC is a public benefit entity and, as such, PCC members have had regard to the guidance issued by the Charity Commission on public benefit.

Vicars Review

The Parochial Church Council (PCC) is pleased to present you with its Annual Report for 2025. As always, members of the PCC will be available at the Annual Parochial Church Meeting (APCM) which will be on Sunday 10th May at 11.30am in the Church to answer any queries you may have.

We have some significant challenges around finances and the building, and making sure we are sustainable going forward. Some of the challenges may seem daunting, some may seem enjoyable to face, but let us not forget that God has been faithful in bringing us to this point. We have also seen some modest growth in our 10.30am service and look to build on this through 2026.

Parochial Church Council of Christ Church, Fulwood

Report of the Members (Continued) For the Year Ended 31 December 2025

Activities

Though the past year has raised many challenges our objectives remain as ever:

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our church community. We believe we have strived to maintain our witness to be as inclusive a community as possible, inviting all to come and join us.

The PCC has fulfilled its responsibility in maintaining an overview of worship throughout the year. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on 'public benefit' and, more specifically, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through our Vision Statement:

- connecting people to Jesus Christ and each other
- being a vibrant Christian Community
- celebrating our faith and
- serving the community of Fulwood

To facilitate this work, the PCC recognises the importance of maintaining the fabric of the church as a public place of worship and the hall as a resource for the whole community, and is fully committed to these aspects of its responsibilities.

Financial review

Income and Expenditure was again broadly in line with budget expectations albeit such did predict a deficit after payment of our Parish Share commitment (£65,000) in full. The resultant reduction in reserves sees increased pressure to drive up income whilst at least containing expenditure. The Quinquennial report postulates capital expenditure of some £50,000 on our two buildings during the next two years or so. Efforts to raise this significant level of investment funding have been commenced and the extent of the 'ask' explained in detail to parishioners.

Of note:

- Revenue £97,479 is up on 2024 (£91,812) due to increased regular giving albeit remains down on 2023 (£109,069). Expenditure £112,974 is also up (£106,532) due to increased Church and Church Hall running/maintenance costs
- Church Hall revenue £20,355 is broadly in line with 2024 (£21,406) albeit running costs increased to £18,693 (£15,040) this largely due to heating system related expenditure.
- Unrestricted Reserves reduced to £22,124 (£35,909) in addition to which Restricted funds remain at £15,000 (£16,710).

Parishioner planned giving remains by far our most significant income line, for which grateful thanks go to Parishioners. Thanks also go to visitors to our church and our hard working fund raising team for their continued commitment which together facilitate our continued Mission at Christ Church, Fulwood.

Reserves

The restricted fund comprises collections specifically made for charities supported by the PCC. Also, funds donated specifically for appeals are treated as restricted.

Unrestricted Reserves	£22,124
Restricted Reserves:	
▪ East Window	£15,000
▪ Quinquennial & Building related	£0

The PCC holds cash at bank and in hand of £35,331 (2024: £47,997).

The accounts for the year show a deficit of £15,495 (2024: £14,720). Total funds now amount to £37,124 (2024: £52,619).

Parochial Church Council of Christ Church, Fulwood

Report of the Members (Continued) For the Year Ended 31 December 2025

Accounting and reporting responsibilities

Charity law requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its financial position at the end of that year. In preparing those financial statements the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors and Independent Examiner

Advantage has been taken of the provisions in the Charities Act not to appoint an auditor. Mr JFD McMillan has been appointed to examine the accounts in accordance with the relevant legislation and related regulations.

Approved by the members on 20 April 2026.

.....
Rev Chris Boland
Chairman

**Independent Examiner's Report to the Members of the
Parochial Church Council of Christ Church, Fulwood
For the Year Ended 31 December 2025**

I report to the members on my examination of the accounts of the Parochial Church Council of Christ Church, Fulwood.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....
JFD McMillan FCA
McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

20 April 2026

Parochial Church Council of Christ Church, Fulwood

Statement of Financial Activity
For the Year Ended 31 December 2025

		<u>Unrestr- icted Funds</u>	<u>Desig- nated Funds</u>	<u>Restri- cted Funds</u>	<u>TOTAL FUNDS</u>	
	Note	£	£	£	<u>2025 £</u>	<u>2024 £</u>
Incoming resources						
Incoming resources from donors	2a	64,863	-	-	64,863	61,124
Other Voluntary incoming resources	2b	3,948	-	1,000	4,948	1,770
Incoming resources from operating activities						
- to further the council's objectives	2c	23,336	-	-	23,336	24,243
- to generate funds	2d	3,697	-	-	3,697	3,847
Income from Investments	2e	635	-	-	635	828
Other Incoming resources	2f	-	-	-	-	-
Total incoming resources		<u>96,479</u>	<u>-</u>	<u>1,000</u>	<u>97,479</u>	<u>91,812</u>
Resources expended						
Costs of generating funds	3a	659	-	-	659	230
Grants	3b	135	-	-	135	1,605
Activities directly relating to the work of the church	3c	108,474	-	2,710	111,184	103,737
Church management and Administration	3d	996	-	-	996	960
Total resources expended		<u>110,264</u>	<u>-</u>	<u>2,710</u>	<u>112,974</u>	<u>106,532</u>
Net Income/Expenditure		(13,785)	-	(1,710)	(15,495)	(14,720)
Transfers between funds		-	-	-	-	-
Net movement in funds		(13,785)	-	(1,710)	(15,495)	(14,720)
Total funds brought forward		<u>35,909</u>	<u>-</u>	<u>16,710</u>	<u>52,619</u>	<u>67,339</u>
Total funds carried forward		<u>22,124</u>	<u>-</u>	<u>15,000</u>	<u>37,124</u>	<u>52,619</u>

The notes on pages 8 to 12 form part of these accounts

Parochial Church Council of Christ Church, Fulwood

Balance Sheet at 31 December 2025

	<u>Notes</u>	<u>2025</u> £	<u>2024</u> £
Current Assets			
Debtors	6	8,500	11,005
Short Term Deposits		274	262
Cash at Bank and in Hand		35,331	47,997
		<u>44,105</u>	<u>59,264</u>
Creditors			
Amounts falling due within one year	7	(6,981)	(6,645)
Net current assets		<u>37,124</u>	<u>52,619</u>
Net assets		<u>37,124</u>	<u>52,619</u>
 Represented By:			
Capital funds	5		
Unrestricted		22,124	35,909
Restricted		15,000	16,710
Total funds		<u>37,124</u>	<u>52,619</u>

The financial statements were approved by the PCC on 20 April 2026 and signed on their behalf by:

.....
Rev. Chris Boland
Chairman

The notes on pages 8 to 12 form part of these accounts

Parochial Church Council of Christ Church, Fulwood

**Notes to the Financial Statements
For the Year Ended 31 December 2025**

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2005. They have been prepared on an accruals basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

1.1 Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 8.

1.2 Incoming resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is received.

1.3 Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Parish Share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Other expenditure is recognised when it is incurred and includes where applicable irrecoverable VAT.

Parochial Church Council of Christ Church, Fulwood

**Notes to the Financial Statements (continued)
For the Year Ended 31 December 2025**

1.4 Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time).

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings is written off.

Other Property, fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Parochial Church Council of Christ Church, Fulwood

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2025

2 Incoming Resources

	<u>Unrestr- icted Funds</u>	<u>Desig- nated Funds</u>	<u>Restr- icted Funds</u>	<u>TOTAL FUNDS</u>	
	£		£	2025	2024
				£	£
2a Incoming Resources from Donors					
Planned Giving					
Gift Aid Donations	48,913	-	-	48,913	47,198
Income tax Recoverable	9,488	-	-	9,488	7,763
Other Planned Giving	-	-	-	-	-
Collections (open plate)	4,963	-	-	4,963	4,243
Gift Days	-	-	-	-	-
Sundry Donations	1,499	-	-	1,499	1,920
	<u>64,863</u>	<u>-</u>	<u>-</u>	<u>64,863</u>	<u>61,124</u>
2b Other Voluntary Income Resources					
Donations, Appeals etc	545	-	1,000	1,545	1,770
Grants	-	-	-	-	-
Legacies	<u>3,403</u>	<u>-</u>	<u>-</u>	<u>3,403</u>	<u>-</u>
	3,948	-	1,000	4,948	1,770
2c Income from Operating Activities to further the Council's Objectives					
Bookstall	-	-	-	-	36
Church Hall lettings etc	20,355	-	-	20,355	21,406
Use of Church facilities	-	-	-	-	-
Fees	<u>2,981</u>	<u>-</u>	<u>-</u>	<u>2,981</u>	<u>2,801</u>
	23,336	-	-	23,336	24,243
2d Income from Operating Activities to Generate Funds					
Magazines	-	-	-	-	-
Fetes, bazaars, other fund raising events	<u>3,697</u>	<u>-</u>	<u>-</u>	<u>3,697</u>	<u>3,847</u>
	3,697	-	-	3,697	3,847
2e Income from Investments					
Dividends & Interest	635	-	-	635	828
Rents	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	635	-	-	635	828
2f Other Incoming Resources					
Compensation	-	-	-	-	-
Insurance claim	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-	-
Total incoming resources	<u><u>96,479</u></u>	<u><u>-</u></u>	<u><u>1,000</u></u>	<u><u>97,479</u></u>	<u><u>91,812</u></u>

Parochial Church Council of Christ Church, Fulwood

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2025

3 Resources expended

	<u>Unrestr- icted Funds</u>	<u>Desig- nated Funds</u>	<u>Restri- cted Funds</u>	<u>TOTAL FUNDS</u>	
	£	£	£	2025 £	2024 £
3a Costs of Generating Funds					
Costs of stewardship campaign	-	-	-	-	-
Fetes, Bazaars, other fund raising events	659	-	-	659	230
	<u>659</u>	<u>-</u>	<u>-</u>	<u>659</u>	<u>230</u>
3b Grants					
Missionary & Charitable Giving					
Church Overseas	-	-	-	-	-
Missionary Societies	-	-	-	-	-
Relief & Development Agencies	-	-	-	-	-
Home Missions and other Church Societies	135	-	-	135	1,605
	<u>135</u>	<u>-</u>	<u>-</u>	<u>135</u>	<u>1,605</u>
3c Activities directly relating to the work of the Church					
Ministry diocesan parish share	66,596	-	-	66,596	66,620
clergy expenses	986	-	-	986	1,417
vicarage/curate house costs	3,077	-	-	3,077	2,887
other clergy costs	-	-	-	-	-
Church Running Expenses	6,356	-	-	6,356	5,203
Church Maintenance	4,202	-	2,710	6,912	4,588
Upkeep of Services	5,730	-	-	5,730	6,425
Sunday School leaders training & resources	544	-	-	544	249
Parish Magazine and Bookstall	-	-	-	-	-
Upkeep of churchyard	-	-	-	-	-
Church Hall Running Costs	18,693	-	-	18,693	15,040
Major Repairs to Church	-	-	-	-	-
Major Repairs to Church Hall	-	-	-	-	-
Salary of non-Clerical staff	2,290	-	-	2,290	1,308
	<u>108,474</u>	<u>-</u>	<u>2,710</u>	<u>111,184</u>	<u>103,737</u>
3d Church Management and Administration					
Administration	-	-	-	-	-
Governance Cost - Independent Examiner	996	-	-	996	960
	<u>996</u>	<u>-</u>	<u>-</u>	<u>996</u>	<u>960</u>
TOTAL RESOURCES EXPENDED	<u>110,264</u>	<u>-</u>	<u>2,710</u>	<u>112,974</u>	<u>106,532</u>

Parochial Church Council of Christ Church, Fulwood

**Notes to the Financial Statements (continued)
For the Year Ended 31 December 2025**

4 Staff costs

Salaries & Fees

The Vicar and the Curate are not included in these staff costs because they are paid stipends by the Diocese through the Clergy Payroll Scheme operated by the Church of England. This also makes provision for their pensions. The Parish Share we are asked to pay by the Diocese covers all these costs.

Transactions involving Members of the PCC

Expenses of £986 (2024: £1,417) were paid to the Vicar Rev C Boland inter alia ex officio members of the PCC.

In addition, certain housing costs totalling £3,077 (2024: £2,887) were paid as is customary.

Honoraria total of £2,290 (2024: £1,308) was paid to our Organist who is a member of the PCC.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

	<u>Unrestr- icted Funds</u> £	<u>Desig- nated Funds</u>	<u>Restri- cted Funds</u> £	<u>Total Funds</u> £
5 Analysis of net assets by fund				
Current Assets	29,105	-	15,000	44,105
Current Liabilities	(6,981)	-	-	(6,981)
31 December 2025	<u>22,124</u>	<u>-</u>	<u>15,000</u>	<u>37,124</u>

	<u>2025</u> £	<u>2024</u> £
6 Debtors		
Income Tax Recoverable	8,500	11,005
Debtors	-	-
Prepayments	-	-
	<u>8,500</u>	<u>11,005</u>

	<u>2025</u> £	<u>2024</u> £
7 Creditors: Amounts falling due within one year		
Accruals of Utility and other Costs	<u>6,981</u>	<u>6,645</u>

8 Fund details

The restricted fund comprises and collections specifically made for charities. Grants and donations made for specific projects are also treated as restricted. the make up of the restricted fund as at 31/12/25 was:

East Window and wall	£15,000
Quinquennial/150/building/urgent building	-
Total	<u><u>£15,000</u></u>