

Parochial Church Council of Christ Church, Fulwood

Members Report and Financial Statements

For the Year Ended 31 December 2024

Parochial Church Council of Christ Church, Fulwood

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For the Year Ended 31 December 2024**

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Parochial Church Council of Christ Church, Fulwood

**Reference and Administrative Details
For the Year Ended 31 December 2024**

Full Name: Parochial Church Council of Christ Church, Fulwood

Address: The Parish Office
Christ Church Hall
Victoria Road
Fulwood
Preston
PR2 8NE

Members:	Rev.Chris Boland	Incumbent & Chairman
	Mandy Stanton	Vision Champion, Licence Lay Minister and Deanery Synod rep
	Bob Cuthbertson	PCC Vice Chair & Churchwarden
	Peter Moore	Churchwarden
	Sue Wright	PCC Secretary
	Abigail Ainsworth	Musical Director
	Steve Hedley	Deanery Synod Rep & Quinquennial Plan Lead
	Julia Laing	Recorder
	Chris Kerry	Treasurer
	Margaret Brown	Assistant Treasurer, Assistant Secretary, Hall Management
	Ken Curphey	Deanery Synod rep, Magazine editor & Parish Data Officer
	Ann Porter	Junior Church, Children & Young People's Champion
	Sue Walsh	Risk management
	Sam George	
	Santosh Chacko	

All served as members for whole or part to 31st December 2024 as described above.

Secretary: Sue Wright

Independent Examiner: Mr JFD McMillan FCA
McMillan & Co LLP
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley, PR7 7NA

Bankers: The Royal Bank of Scotland
Drummond House Branch
Redhaughs Avenue
Edinburgh
EH12 9JN

Charity Registration: 1131890

Parochial Church Council of Christ Church, Fulwood

Report of the Members For the Year Ended 31 December 2024

The Members present their annual report and financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC trust deed, the Charities Act 2011, and SORP (FRS 102): The Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) which was published on 16 July 2014.

Structure, Governance and Management

The PCC members are listed on page 1. New PCC members are appointed by the PCC for the time being, who shall pass a resolution nominating the appropriate person to be a new PCC member and the term during which he shall hold such office. The appointment is completed by the nominated person accepting the PCC membership either verbally at the PCC meeting or in writing, all to be recorded in the minute book of the PCC. The number of elected PCC members may not be more than sixteen and normally serve a three year term. PCC members may resign at any time either in writing or verbally at a PCC meeting.

Organisation

The PCC consists of a Standing Committee and Finance Committee, together with a series of sub-committees including Mission and Worship, Church Building including Gardens, Hall Operation and Fundraising and Social. The PCC meets six times a year.

Between these meetings business is transacted by the Standing Committee and Finance Committee.

At the last Annual Parochial Church Meeting (APCM) held on 20th May 2024, the electoral roll stood at 182 members (2023: 181 Members).

Risk policy

The PCC members have examined the major strategic, business and operational risks which it faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The main purpose of the PCC, as defined in the Parochial Church Councils (Powers) Measure 1956, is "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

There have been no material changes in these policies during the year.

The PCC has been satisfied during the year to maintain its position.

Public Benefit

The PCC is a public benefit entity and, as such, PCC members have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

In reflecting on the past year, I have been thinking of it being like a long walk up a hill. If we look ahead, we can see significant challenges and a way to go, yet if we pause and look back, we can see that we have come a long way. This report gives a flavour of some of those challenges and also some of the views that we can see from where we are. In 2023 we discerned 4 values or priorities (Worship, Pastoral Care, Outreach and being truly All Age). We have built upon those this year and as we move on in 2025 those values do not change but we see a renewed emphasis of praying for growth.

As you read through this report, I invite you to take a moment to pause and look back and all we have done, and also to look forward at the challenges we face with a renewed hope because in all we have seen last year, we can see God was with us.

Parochial Church Council of Christ Church, Fulwood

Report of the Members (Continued) For the Year Ended 31 December 2024

Activities

Though the past year has raised many challenges our objectives remain as ever:

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our church community. We believe we have strived to maintain our witness to be as inclusive a community as possible, inviting all to come and join us. We also consider ourselves to be a welcoming Parish that is a healthy place where we strive to grow disciples and leaders for Jesus Christ.

The PCC has fulfilled its responsibility in maintaining an overview of worship throughout the year. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on 'public benefit' and, more specifically, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through our Vision Statement:

- connecting people to Jesus Christ and each other
- being a vibrant Christian Community
- celebrating our faith and
- serving the community of Fulwood

To facilitate this work, the PCC recognises the importance of maintaining the fabric of the church as a public place of worship and the hall as a resource for the whole community, and is fully committed to these aspects of its responsibilities.

Worship and prayer

The 10.30am service is going well with a modest growth and good feedback on the way the services work together. Messy Church has worked well in being every month at 10.00am with a collaborative approach to running it which is good to see.

Our traditional midweek service and 8am Sunday service have seen a slight decline over the year, both starting with small numbers.

We reported an average weekly attendance of 62 for normal services, 80 people in services for Easter and 151 for Christmas in 2024. This represents a modest increase on our weekly attendance, a slight decrease at Easter but an increase on attendance at Christmas. We continue to put our services onto YouTube though we have seen a slight decrease in the numbers watching online to a reported average of 21 (down from 24 last year).

Buildings

The Buildings Committee has addressed the below issues during 2024. It is recognized that, funds and finances permitting, significant works are required during 2025 to both the church and church hall.

1. Condition of church roof – South side: Further damage has occurred in Dec 2024, this has become a priority issue.
2. Quinquennial Inspection and Report -due in 2025: The architect is to be requested to provide an estimate for repair and remedial works to both church and hall.
3. East Wall and Window: Funds would permit only essential works to the East Window. The architect has been asked for his advice on the minimum, essential work needed to stabilize the wall and preserve the window.
4. Decorating of the church kitchen and vestry - to be considered against other higher priorities.
5. Trees in the church garden: The last survey and work was 5 years ago – a new survey/work is now needed.
6. Clearing of gutters and drainpipes on the church and hall: This was completed as part of regular late autumn maintenance.
7. Water supply pipes: Various problems have occurred over the recent years. The Quinquennial Report will consider replacement water supply pipe options.
8. Electrical: Inspection of church electrics was carried out in Jan 2024. Work has been and remains ongoing.

Parochial Church Council of Christ Church, Fulwood

Report of the Members (Continued) For the Year Ended 31 December 2024

Safeguarding

Although our 'measured' progress of mandatory requirements has only increased by 6% on the Diocesan Dashboard (to a 56% achievement) this is in part due to the addition of new requirements. Future work, involves: risk assessments of some church activities, completion of safeguarding training of some key church workers and developing policies on Engagement, Disclosure and Support of victims of church-based abuse.

Financial review

2024 Financial Year to December was another reasonably 'stable' year for Parish finances. Pleasingly we achieved payment in full of our Parish Share (£63,000) for the first time since the challenges of the Covid period and overall our income and expenditure was broadly in line with budget.

Of note:

- Total Revenue at £91,812 is down on 2023 (£109,069). Total expenditure of £106,532 is up on 2023 (£94,613). The main factor influencing expenditure variance is the amount of Parish Share paid.
- Direct Giving (which accounts for 85% of giving) remains up on pre-Covid levels and matched 2023.
- Gift Aid income is lower than prior year however this is due to delayed submission of our 'claim' in order to simplify and annualise our process
- Church Hall revenues show a significant year on year increase of 23% - however two regular hall users have now departed which will negatively impact in 2025. A net of expenditure surplus of £10,000 is reported however the winter energy bill will reduce this to c£8,000
- Expenditure lines were broadly in line with budget however it is worth highlighting the increased costs associated with maintaining our Church Organ and both the Church and Church Hall buildings where we do expect to face significant capital costs when the Quinquennial report is received later in 2025.
- Overall we incurred a net deficit of £15,000 which resulted in our Unrestricted Reserves reducing to £30,000 (down £11,000 from 2023).

Parishioner *planned* giving (by Gift Aided bank Standing Order) remains by far our most significant income line. This together with other forms of giving and fund raising facilitates our continued Mission at Christ Church, Fulwood – grateful thanks to Parishioners, visitors and our hard working fund raising team for their continued generosity.

Reserves

The restricted fund comprises collections specifically made for charities supported by the PCC. Also, funds donated specifically for appeals are treated as restricted.

Unrestricted Reserves	£35,909
Restricted Reserves:	
▪ East Window	£15,000
▪ Quinquennial & Building related	£1,710

The PCC holds cash at bank and in hand of £47,997 (2023: £59,430).

The accounts for the year show a deficit of £14,720 (2023: surplus £14,456). Total funds now amount to £52,619 (2023: £67,339).

Parochial Church Council of Christ Church, Fulwood

Report of the Members (Continued) For the Year Ended 31 December 2024

Accounting and reporting responsibilities

Charity law requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its financial position at the end of that year. In preparing those financial statements the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors and Independent Examiner

Advantage has been taken of the provisions in the Charities Act not to appoint an auditor. Mr JFD McMillan has been appointed to examine the accounts in accordance with the relevant legislation and related regulations.

Approved by the members on 11 May 2025.

.....
Rev Chris Boland
Chairman

Independent Examiner's Report to the Members of the

Parochial Church Council of Christ Church, Fulwood For the Year Ended 31 December 2024

I report to the members on my examination of the accounts of the Parochial Church Council of Christ Church, Fulwood.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....
JFD McMillan FCA
McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

11 May 2025

Parochial Church Council of Christ Church, Fulwood

Statement of Financial Activity
For the Year Ended 31 December 2024

		<u>Unrestr- icted Funds</u>	<u>Desig- nated Funds</u>	<u>Restri- cted Funds</u>	<u>TOTAL FUNDS 2024</u>	<u>2023</u>
	Note	£	£	£	£	£
Incoming resources						
Incoming resources from donors	2a	61,124	-	-	61,124	82,372
Other Voluntary incoming resources	2b	1,730	-	40	1,770	3,243
Incoming resources from operating activities						
- to further the council's objectives	2c	24,243	-	-	24,243	19,720
- to generate funds	2d	3,847	-	-	3,847	3,011
Income from Investments	2e	828	-	-	828	723
Other Incoming resources	2f	-	-	-	-	-
Total incoming resources		91,772	-	40	91,812	109,069
Resources expended						
Costs of generating funds	3a	230	-	-	230	805
Grants	3b	1,605	-	-	1,605	2,805
Activities directly relating to the work of the church	3c	102,897	-	840	103,737	90,063
Church management and Administration	3d	960	-	-	960	940
Total resources expended		105,692	-	840	106,532	94,613
Net Income/Expenditure		(13,920)	-	(800)	(14,720)	14,456
Transfers between funds		-	-	-	-	-
Net movement in funds		(13,920)	-	(800)	(14,720)	14,456
Total funds brought forward		49,829	-	17,510	67,339	52,883
Total funds carried forward		35,909	-	16,710	52,619	67,339

The notes on pages 9 to 13 form part of these accounts

Parochial Church Council of Christ Church, Fulwood

Balance Sheet at 31 December 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
Current Assets			
Debtors	6	11,005	9,060
Short Term Deposits		262	249
Cash at Bank and in Hand		47,997	59,430
		<u>59,264</u>	<u>68,739</u>
Creditors			
Amounts falling due within one year	7	(6,645)	(1,400)
Net current assets		<u>52,619</u>	<u>67,339</u>
Net assets		<u>52,619</u>	<u>67,339</u>
Represented By:			
Capital funds	5		
Unrestricted		35,909	49,829
Restricted		16,710	17,510
Total funds		<u>52,619</u>	<u>67,339</u>

The financial statements were approved by the PCC on 11 May 2025 and signed on their behalf by:

.....
Rev. Chris Boland
Chairman

The notes on pages 9 to 13 form part of these accounts

Parochial Church Council of Christ Church, Fulwood

Notes to the Financial Statements For the Year Ended 31 December 2024

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2005. They have been prepared on an accruals basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

1.1 Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 8.

1.2 Incoming resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is received.

1.3 Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Parish Share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Other expenditure is recognised when it is incurred and includes where applicable irrecoverable VAT.

Parochial Church Council of Christ Church, Fulwood

**Notes to the Financial Statements (continued)
For the Year Ended 31 December 2024**

1.4 Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time).

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings is written off.

Other Property, fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Parochial Church Council of Christ Church, Fulwood

Notes to the Financial Statements (continued)

For the Year Ended 31 December 2024

2 Incoming Resources

	<u>Unrestr- icted Funds</u>	<u>Desig- nated Funds</u>	<u>Restr- icted Funds</u>	<u>TOTAL FUNDS 2024</u>	<u>2023</u>
	£		£	£	£
2a Incoming Resources from Donors					
Planned Giving					
Gift Aid Donations	47,198	-	-	47,198	47,981
Income tax Recoverable	7,763	-	-	7,763	14,092
Other Planned Giving	-	-	-	-	-
Collections (open plate)	4,243	-	-	4,243	5,247
Gift Days	-	-	-	-	-
Sundry Donations	1,920	-	-	1,920	15,052
	<u>61,124</u>	<u>-</u>	<u>-</u>	<u>61,124</u>	<u>82,372</u>
2b Other Voluntary Income Resources					
Donations, Appeals etc	1,730	-	40	1,770	3,143
Grants	-	-	-	-	100
Legacies	-	-	-	-	-
	<u>1,730</u>	<u>-</u>	<u>40</u>	<u>1,770</u>	<u>3,243</u>
2c Income from Operating Activities to further the Council's Objectives					
Bookstall	36	-	-	36	47
Church Hall lettings etc	21,406	-	-	21,406	18,159
Use of Church facilities	-	-	-	-	-
Fees	2,801	-	-	2,801	1,514
	<u>24,243</u>	<u>-</u>	<u>-</u>	<u>24,243</u>	<u>19,720</u>
2d Income from Operating Activities to Generate Funds					
Magazines	-	-	-	-	-
Fetes, bazaars, other fund raising events	3,847	-	-	3,847	3,011
	<u>3,847</u>	<u>-</u>	<u>-</u>	<u>3,847</u>	<u>3,011</u>
2e Income from Investments					
Dividends & Interest	828	-	-	828	723
Rents	-	-	-	-	-
	<u>828</u>	<u>-</u>	<u>-</u>	<u>828</u>	<u>723</u>
2f Other Incoming Resources					
Compensation	-	-	-	-	-
Insurance claim	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total incoming resources	<u><u>91,772</u></u>	<u><u>-</u></u>	<u><u>40</u></u>	<u><u>91,812</u></u>	<u><u>109,069</u></u>

Parochial Church Council of Christ Church, Fulwood

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2024

3 Resources expended

	<u>Unrestr- icted Funds</u>	<u>Desig- nated Funds</u>	<u>Restri- cted Funds</u>	<u>TOTAL FUNDS 2024</u>	<u>2023</u>
	£	£	£	£	£
3a Costs of Generating Funds					
Costs of stewardship campaign	-	-	-	-	805
Fetes, Bazaars, other fund raising events	230	-	-	230	-
	<u>230</u>	<u>-</u>	<u>-</u>	<u>230</u>	<u>805</u>
3b Grants					
Missionary & Charitable Giving					
Church Overseas	-	-	-	-	-
Missionary Societies	-	-	-	-	-
Relief & Development Agencies	-	-	-	-	-
Home Missions and other Church Societies	1,605	-	-	1,605	2,805
	<u>1,605</u>	<u>-</u>	<u>-</u>	<u>1,605</u>	<u>2,805</u>
3c Activities directly relating to the work of the Church					
Ministry diocesan parish share	66,620	-	-	66,620	50,000
clergy expenses	1,417	-	-	1,417	2,089
vicarage/curate house costs	2,887	-	-	2,887	2,832
other clergy costs	-	-	-	-	181
Church Running Expenses	5,203	-	-	5,203	9,801
Church Maintenance	4,588	-	-	4,588	3,575
Upkeep of Services	5,585	-	840	6,425	4,217
Sunday School leaders training & resources	249	-	-	249	363
Parish Magazine and Bookstall	-	-	-	-	-
Upkeep of churchyard	-	-	-	-	-
Church Hall Running Costs	15,040	-	-	15,040	9,746
Major Repairs to Church	-	-	-	-	5,699
Major Repairs to Church Hall	-	-	-	-	-
Salary of non-Clerical staff	1,308	-	-	1,308	1,560
	<u>102,897</u>	<u>-</u>	<u>840</u>	<u>103,737</u>	<u>90,063</u>
3d Church Management and Administration					
Administration	-	-	-	-	-
Governance Cost - Independent Examiner	960	-	-	960	940
	<u>960</u>	<u>-</u>	<u>-</u>	<u>960</u>	<u>940</u>
TOTAL RESOURCES EXPENDED	<u>105,692</u>	<u>-</u>	<u>840</u>	<u>106,532</u>	<u>94,613</u>

Parochial Church Council of Christ Church, Fulwood

**Notes to the Financial Statements (continued)
For the Year Ended 31 December 2024**

4 Staff costs

Salaries & Fees

The Vicar and the Curate are not included in these staff costs because they are paid stipends by the Diocese through the Clergy Payroll Scheme operated by the Church of England. This also makes provision for their pensions. The Parish Share we are asked to pay by the Diocese covers all these costs.

Transactions involving Members of the PCC

Expenses of £1,417 (2023: £2,089) were paid to the Vicar Rev C Boland inter alia ex officio members of the PCC.

In addition, certain housing costs totalling £2,887 (2023: £2,832) were paid as is customary.

Honoraria total of £1,308 (2023: £1,560) was paid to our Organist who is a member of the PCC.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

	<u>Unrestr- icted Funds</u> £	<u>Desig- nated Funds</u>	<u>Restri- cted Funds</u> £	<u>Total Funds</u> £
5 Analysis of net assets by fund				
Current Assets	42,554	-	16,710	59,264
Current Liabilities	(6,645)	-	-	(6,645)
31 December 2024	<u>35,909</u>	<u>-</u>	<u>16,710</u>	<u>52,619</u>

	<u>2024</u> £	<u>2023</u> £
6 Debtors		
Income Tax Recoverable	11,005	9,060
Debtors	-	-
Prepayments	-	-
	<u>11,005</u>	<u>9,060</u>

	<u>2024</u> £	<u>2023</u> £
7 Creditors: Amounts falling due within one year		
Accruals of Utility and other Costs	<u>6,645</u>	<u>1,400</u>

8 Fund details

The restricted fund comprises and collections specifically made for charities. Grants and donations made for specific projects are also treated as restricted. the make up of the restricted fund as at 31/12/24 was:

East Window and wall	£15,000
Quinquennial/150/building/urgent building	<u>£1,710</u>
Total	<u>£16,710</u>