

Parochial Church Council of Christ Church, Fulwood

Members Report and Financial Statements

For the Year Ended 31 December 2023

Parochial Church Council of Christ Church, Fulwood

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For the Year Ended 31 December 2023**

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Parochial Church Council of Christ Church, Fulwood

**Reference and Administrative Details
For the Year Ended 31 December 2023**

Full Name: Parochial Church Council of Christ Church, Fulwood
Address: Christ Church
Victoria Road
Fulwood
Preston
PR2 8NE

Members:	Rev.Chris Boland	Incumbent & Chairman
	Mandy Stanton	Vision Champion, Licence Lay Minister and Deanery Synod rep
	Bob Cuthbertson	PCC Vice Chair & Churchwarden
	Peter Moore	Churchwarden
	Sue Wright	PCC Secretary
	Abigail Ainsworth	Musical Director
	Steve Hedley	Deanery Synod Rep & Quinquennial Plan Lead
	Julia Laing	Recorder
	Chris Kerry	Treasurer
	Margaret Brown	Assistant Treasurer
	Ken Curphey	Deanery Synod rep, Magazine editor & Parish Data Officer
	Linda Koziarska	Junior Church, Children & Young People's Champion
	Ann Porter	Junior Church, Children & Young People's Champion
	Sue Walsh	
	Sam George	
	Santosh Chacko	
	Vanessa Davies	

All served as members for whole or part to 31st December 2023 as described above.

Secretary: Sue Wright

Independent Examiner: Mr JFD McMillan FCA
McMillan & Co LLP
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley, PR7 7NA

Bankers: The Royal Bank of Scotland
Drummond House Branch
Redhaughs Avenue
Edinburgh
EH12 9JN

Charity Registration: 1131890

Parochial Church Council of Christ Church, Fulwood

Report of the Members For the Year Ended 31 December 2023

The Members present their annual report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC trust deed, the Charities Act 2011, and SORP (FRS 102): The Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) which was published on 16 July 2014.

Structure, Governance and Management

Appointment of members

The PCC members are listed on page 1. New PCC members are appointed by the PCC for the time being, who shall pass a resolution nominating the appropriate person to be a new PCC member and the term during which he shall hold such office. The appointment is completed by the nominated person accepting the PCC membership either verbally at the PCC meeting or in writing, all to be recorded in the minute book of the PCC. The number of elected PCC members may not be more than sixteen and normally serve a three year term. PCC members may resign at any time either in writing or verbally at a PCC meeting.

PCC members receiving remuneration or reimbursement of expenses are as disclosed in note 4.

Organisation

The PCC consists of a Standing Committee, together with a series of sub-committees including Mission and Worship, Finance, Church Building including Gardens, Stewardship, Hall Operation and Fundraising and Social. The PCC meets six times a year.

Between these meetings business is transacted by the Finance and Standing Committees.

At the last Annual Parochial Church Meeting (APCM) held on 15th May 2023, the electoral roll stood at 181 members (2022: 185 Members).

Risk policy

The PCC members have examined the major strategic, business and operational risks which it faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The main purpose of the PCC, as defined in the Parochial Church Councils (Powers) Measure 1956, is "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

There have been no material changes in these policies during the year.

The PCC has been satisfied during the year to maintain its position.

Public Benefit

The PCC is a public benefit entity and, as such, PCC members have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

2023 was a time to hit reset following the upheavals around Covid and all that followed. Following a church questionnaire PCC had an away day in June that distilled the responses and looked at where God is calling us. We discerned 4 values or priorities which will be our emphasis in what we do moving forward. Some of these we already do well and some need more attention, but that priorities will shape our decision making and the way we do things. They are:

Worship – High quality and drawing on the best of both our traditions and modern styles.

Pastoral Care – Making sure we care for one another in the big and small things, and deepening our care so that it is seen in the informal and formal activities.

Outreach – Reaching out with God's love to those beyond our church walls, showing it in practical ways and telling people of who God is and inviting them to discover more themselves.

Parochial Church Council of Christ Church, Fulwood

**Report of the Members (Continued)
For the Year Ended 31 December 2023**

All Age – Making sure we have a balance in what we do and reach people of all ages. That All are made welcome and know there is a place for them at Christ Church.

I invite us all to continue to reflect on these values and see them reflected in our life together as Christ Church, and our individual lives.

God bless, Chris.

Worship and prayer

The values and priorities outlined above place Quality Worship at the heart of what we do. With this in mind we have changed the way we pick music, with Mandy, Chris and Abi working more together and to draw on our different experiences and knowledge. This seems to be working well and gives us a good foundation.

We are also getting good use out of the screen on Sunday mornings and benefit from the flexibility it gives us.

Despite things settling down after Covid we continue to put our services onto YouTube and there is a fluctuating number of people watching, from a low of 2 to over 30 some weeks. The average was around 24.

We reported an average weekly attendance of 58 adults and 12 children for normal services, 85 people in services for Easter and 124 for Christmas in 2023. This represents a modest decrease on Christmas and Easter but fairly static on weekly attendance. This followed a modest growth in weekly attendance in 2022 and unusually high attendance at Easter and Christmas. On the whole I think this is good news, but we do need to look at how we can continue to grow.

Financial review

A year of relative stability in Parish finances with a further modest improvement in reserves. That said the ongoing challenge to meet all of our obligations on a year in, year out basis remains.

Readers of The Statement of Financial Activity to December 2023 should note that what appears to be a significant increase in Incoming Resources (p7) is in reality made up of (unrestricted) Parishioner donations toward the 'North Porch Dry Rot' expenditure incurred during the year. Adjusting for this, ongoing Unrestricted income and expenditure were more or less in line with 2022 figures. Unrestricted funds represented by cash at the bank increased by £6,333 to £41,920.

Pleasing to see 'Church Hall lettings' revenue (p11, note 2c) were some 15% up on 2022 and 30% up on pre-Covid levels – grateful thanks to our hard working and long serving Hall Management Team for their ongoing and pragmatic diligence.

As has been the case since 2020 we have, with prior agreement from the Diocesan Board of Finance again underpaid our Parish Share in 2023. This underpayment now totals c£53,000 and has effectively facilitated the rebuilding of reserves referenced earlier. The expectation for the 2024 Financial Year is that we will meet our Parish Share payment of c£63,000 in full. We enjoy transparent relations with the DBoF and are grateful for the ongoing support.

Energy costs have risen dramatically however the worst effects were avoided by our having had fixed prices in place before the causes of the price increases impacted markets. These contracts matured and have since been renewed during the last year at rates considerably below the 'market peak' and provide certainty of costs going forward.

Parishioner planned giving remains our most significant income line which, together with other forms of given and fund raising facilitates our continued Mission at Christ Church, Fulwood – grateful thanks to Parishioners and visitors for their continued generosity.

Parochial Church Council of Christ Church, Fulwood

Report of the Members (Continued) For the Year Ended 31 December 2023

Total Revenue at £109,069 is up on 2022 (£91,671). Total expenditure of £94,613 is up on 2022 (£80,201). The main factor influencing expenditure variance is the amount of Parish Share paid.

Having underpaid (by agreement) our Parish Share by £13,000 we achieved a surplus for 2023 of £14,456. This is reflected in our Reserves which stand at:

▪ Unrestricted Reserves	£49,829
▪ Restricted Reserves:	
▪ East Window	£15,000
▪ Quinquennial & Building related	£1,710
▪ New Electric Organ	£800

Reserves policy

The restricted fund comprises collections specifically made for charities supported by the PCC. Also, funds donated specifically for appeals are treated as restricted.

The PCC holds cash at bank and in hand of £59,430 (2022: £53,127).

The accounts for the year show a surplus of £14,456 (2022: £11,470). Total funds now amount to £67,339 (2022: £52,883).

Parochial Church Council of Christ Church, Fulwood

Report of the Members (Continued) For the Year Ended 31 December 2023

Accounting and reporting responsibilities

Charity law requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its financial position at the end of that year. In preparing those financial statements the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors and Independent Examiner

Advantage has been taken of the provisions in the Charities Act not to appoint an auditor. Mr JFD McMillan has been appointed to examine the accounts in accordance with the relevant legislation and related regulations.

Approved by the members on 22 April 2024.

.....

Rev Chris Boland
Chairman

Independent Examiner's Report to the Members of the

Parochial Church Council of Christ Church, Fulwood For the Year Ended 31 December 2023

I report to the members on my examination of the accounts of the Parochial Church Council of Christ Church, Fulwood.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....
JFD McMillan FCA
McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

22 April 2024

Parochial Church Council of Christ Church, Fulwood

Statement of Financial Activity
For the Year Ended 31 December 2023

		<u>Unrestr- icted Funds</u>	<u>Desig- nated Funds</u>	<u>Restri- cted Funds</u>	<u>TOTAL FUNDS</u>	
	Note	£	£	£	<u>2023</u> £	<u>2022</u> £
Incoming resources						
Incoming resources from donors	2a	82,372	-	-	82,372	66,366
Other Voluntary incoming resources	2b	2,443	-	800	3,243	3,562
Incoming resources from operating activities						
- to further the council's objectives	2c	19,720	-	-	19,720	17,387
- to generate funds	2d	3,011	-	-	3,011	4,230
Income from Investments	2e	723	-	-	723	126
Other Incoming resources	2f	-	-	-	-	-
Total incoming resources		<u>108,269</u>	<u>-</u>	<u>800</u>	<u>109,069</u>	<u>91,671</u>
Resources expended						
Costs of generating funds	3a	805	-	-	805	960
Grants	3b	2,805	-	-	2,805	556
Activities directly relating to the work of the church	3c	89,233	-	830	90,063	77,885
Church management and Administration	3d	940	-	-	940	800
Total resources expended		<u>93,783</u>	<u>-</u>	<u>830</u>	<u>94,613</u>	<u>80,201</u>
Net Income/Expenditure		14,486	-	(30)	14,456	11,470
Transfers between funds		-	-	-	-	-
Net movement in funds		<u>14,486</u>	<u>-</u>	<u>(30)</u>	<u>14,456</u>	<u>11,470</u>
Total funds brought forward		<u>35,343</u>	<u>-</u>	<u>17,540</u>	<u>52,883</u>	<u>41,413</u>
Total funds carried forward		<u>49,829</u>	<u>-</u>	<u>17,510</u>	<u>67,339</u>	<u>52,883</u>

The notes on pages 9 to 13 form part of these accounts

Parochial Church Council of Christ Church, Fulwood

Balance Sheet at 31 December 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Current Assets			
Debtors	6	9,060	9,060
Short Term Deposits		249	241
Cash at Bank and in Hand		59,430	53,127
		<u>68,739</u>	<u>62,428</u>
Creditors			
Amounts falling due within one year	7	(1,400)	(9,545)
Net current assets		<u>67,339</u>	<u>52,883</u>
Net assets		<u>67,339</u>	<u>52,883</u>
 Represented By:			
Capital funds	5		
Unrestricted		49,829	35,343
Restricted		17,510	17,540
Total funds		<u>67,339</u>	<u>52,883</u>

The financial statements were approved by the PCC on 22 April 2024 and signed on their behalf by:

.....
Rev. Chris Boland
Chairman

The notes on pages 9 to 13 form part of these accounts

Parochial Church Council of Christ Church, Fulwood

Notes to the Financial Statements For the Year Ended 31 December 2023

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2005. They have been prepared on an accruals basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

1.1 Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 8.

1.2 Incoming resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is received.

1.3 Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Parish Share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Other expenditure is recognised when it is incurred and includes where applicable irrecoverable VAT.

Parochial Church Council of Christ Church, Fulwood

**Notes to the Financial Statements (continued)
For the Year Ended 31 December 2023**

1.4 Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time).

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings is written off.

Other Property, fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Parochial Church Council of Christ Church, Fulwood

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2023

2 Incoming Resources

	<u>Unrestr- icted Funds</u>	<u>Desig- nated Funds</u>	<u>Restr- icted Funds</u>	<u>TOTAL FUNDS</u>	
	<u>£</u>		<u>£</u>	<u>2023</u>	<u>2022</u>
				<u>£</u>	<u>£</u>
2a Incoming Resources from Donors					
Planned Giving					
Gift Aid Donations	47,981	-	-	47,981	47,551
Income tax Recoverable	14,092	-	-	14,092	11,438
Other Planned Giving	-	-	-	-	-
Collections (open plate)	5,247	-	-	5,247	5,593
Gift Days	-	-	-	-	-
Sundry Donations	15,052	-	-	15,052	1,784
	<u>82,372</u>	<u>-</u>	<u>-</u>	<u>82,372</u>	<u>66,366</u>
2b Other Voluntary Income Resources					
Donations, Appeals etc	2,443	-	700	3,143	2,562
Grants	-	-	100	100	-
Legacies	-	-	-	-	1,000
	<u>2,443</u>	<u>-</u>	<u>800</u>	<u>3,243</u>	<u>3,562</u>
2c Income from Operating Activities to further the Council's Objectives					
Bookstall	47	-	-	47	15
Church Hall lettings etc	18,159	-	-	18,159	15,468
Use of Church facilities	-	-	-	-	-
Fees	1,514	-	-	1,514	1,904
	<u>19,720</u>	<u>-</u>	<u>-</u>	<u>19,720</u>	<u>17,387</u>
2d Income from Operating Activities to Generate Funds					
Magazines	-	-	-	-	355
Fetes, bazaars, other fund raising events	3,011	-	-	3,011	3,875
	<u>3,011</u>	<u>-</u>	<u>-</u>	<u>3,011</u>	<u>4,230</u>
2e Income from Investments					
Dividends & Interest	723	-	-	723	126
Rents	-	-	-	-	-
	<u>723</u>	<u>-</u>	<u>-</u>	<u>723</u>	<u>126</u>
2f Other Incoming Resources					
Compensation	-	-	-	-	-
Insurance claim	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total incoming resources	<u>108,269</u>	<u>-</u>	<u>800</u>	<u>109,069</u>	<u>91,671</u>

Parochial Church Council of Christ Church, Fulwood

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2023

3 Resources expended

	<u>Unrestr- icted Funds</u>	<u>Desig- nated Funds</u>	<u>Restri- cted Funds</u>	<u>TOTAL FUNDS</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
3a Costs of Generating Funds					
Costs of stewardship campaign	805	-	-	805	960
Fetes, Bazaars, other fund raising events	-	-	-	-	-
	<u>805</u>	<u>-</u>	<u>-</u>	<u>805</u>	<u>960</u>
3b Grants					
Missionary & Charitable Giving					
Church Overseas	-	-	-	-	-
Missionary Societies	-	-	-	-	-
Relief & Development Agencies	-	-	-	-	-
Home Missions and other Church Societies	2,805	-	-	2,805	556
	<u>2,805</u>	<u>-</u>	<u>-</u>	<u>2,805</u>	<u>556</u>
3c Activities directly relating to the work of the Church					
Ministry diocesan parish share	50,000	-	-	50,000	36,385
clergy expenses	2,089	-	-	2,089	1,472
vicarage/curate house costs	2,832	-	-	2,832	3,375
other clergy costs	181	-	-	181	535
Church Running Expenses	9,801	-	-	9,801	7,126
Church Maintenance	2,745	-	830	3,575	3,344
Upkeep of Services	4,217	-	-	4,217	3,875
Sunday School leaders training & resources	363	-	-	363	-
Parish Magazine and Bookstall	-	-	-	-	-
Upkeep of churchyard	-	-	-	-	-
Church Hall Running Costs	9,746	-	-	9,746	7,091
Major Repairs to Church	5,699	-	-	5,699	11,293
Major Repairs to Church Hall	-	-	-	-	1,635
Salary of non-Clerical staff	1,560	-	-	1,560	1,754
	<u>89,233</u>	<u>-</u>	<u>830</u>	<u>90,063</u>	<u>77,885</u>
3d Church Management and Administration					
Administration	-	-	-	-	-
Governance Cost - Independent Examiner	940	-	-	940	800
	<u>940</u>	<u>-</u>	<u>-</u>	<u>940</u>	<u>800</u>
TOTAL RESOURCES EXPENDED	<u>93,783</u>	<u>-</u>	<u>830</u>	<u>94,613</u>	<u>80,201</u>

Parochial Church Council of Christ Church, Fulwood

**Notes to the Financial Statements (continued)
For the Year Ended 31 December 2023**

4 Staff costs

Salaries & Fees

The Vicar and the Curate are not included in these staff costs because they are paid stipends by the Diocese through the Clergy Payroll Scheme operated by the Church of England. This also makes provision for their pensions. The Parish Share we are asked to pay by the Diocese covers all these costs.

Transactions involving Members of the PCC

Expenses of £2,089 (2022: £1,472) and £nil (2022: £535) were paid to the Vicar Rev C Boland and to Rev L McLean respectively both inter alia ex officio members of the PCC.

In addition, certain housing costs totalling £2,832 (2022: £3,375) were paid as is customary.

Honoraria total of £1,580 (2022: £1,845) was paid to our Organist who is a member of the PCC.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

	<u>Unrestr- icted Funds</u>	<u>Desig- nated Funds</u>	<u>Restri- cted Funds</u>	<u>Total Funds</u>
	£		£	£
5 Analysis of net assets by fund				
Current Assets	51,199	-	17,540	68,739
Current Liabilities	(1,400)	-	-	(1,400)
31 December 2023	<u>49,799</u>	<u>-</u>	<u>17,540</u>	<u>67,339</u>

	<u>2023</u>	<u>2022</u>
	£	£
6 Debtors		
Income Tax Recoverable	9,060	9,060
Debtors	-	-
Prepayments	-	-
	<u>9,060</u>	<u>9,060</u>

	<u>2023</u>	<u>2022</u>
	£	£
7 Creditors: Amounts falling due within one year		
Accruals of Utility and other Costs	<u>1,400</u>	<u>9,545</u>

8 Fund details

The restricted fund comprises and collections specifically made for charities. Grants and donations made for specific projects are also treated as restricted. the make up of the restricted fund as at 31/12/23 was:

East Window and wall	£15,000
Quinquennial/150/building/urgent building	£1,710
New Electric Organ	£800
Total	<u>£17,510</u>

The Designated fund comprises the balance of funds raised to enhance the Church.