

REGISTERED CHARITY NUMBER: 1131888

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

FOR

**The PAROCHIAL CHURCH COUNCIL of the ECCLESIASTICAL PARISH of ALL SAINTS, BENHILTON
Sutton, Surrey, SM1 3DA**

ALL SAINTS, BENHILLTON
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FOR THE YEAR ENDED 31 DECEMBER 2020

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ALL SAINTS, BENHILTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Treasurer's Report

The trustees who are also members of the PCC present their report with the financial statements of the charity for the year ended 31 December 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's governing document and "Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Financial Review

In 2020, the UK and the world at large suffered from the coronavirus pandemic. Covid-19 not only caused extraordinary suffering and death, but continues to instigate unprecedented restrictions on social interaction, including initially a complete ban on church services or gatherings for several weeks and later significant curtailment for many months, which has continued into 2021. It also wreaked severe damage on the national economy which is likely to take years to repair. The impact on the parish's finances has, however, not been as serious as at first feared.

Total receipts on unrestricted funds in 2020 were £88,658 (2019: £84,570), of which £17,246 were investment receipts. Planned Giving through envelopes and standing orders and open plate donations rose slightly from £49,854 to £51,502. Gift Aid Tax refunds showed a decrease on the previous year from £14,492 to £11,923. The freehold property at 4 Waverley avenue was let for the full year and its rental income dampened the sizable impact the coronavirus pandemic could have had on income and the years result.

A total unrestricted expenditure of £79,702 (£83,766 in 2019) was spent to provide the Christian ministry from All Saints' Church. This amount includes the contribution of £54,890 (£55,000 in 2019) to the Diocesan Parish share. This share largely provides the stipends and housing for the clergy and is allocated among the parishes of the diocese according to the conditions of the Mission Support Fund (MSF).

The income from fees for baptisms, marriages and burials are excluded as these are collected for and passed on to the diocese. The overall result for the year was that payments exceeded receipts in the unrestricted account by £4,064 (2019: £6,256). Voluntary income on its own does not fully cover the day-to-day running costs of the parish and efforts are being made in this regard to close the deficit.

Reserves Policy

The PCC have reviewed the church's need for reserves in line with the Operational Guidance No. 43 (Charity Income Reserves) issued by the Charity Commission.

The income of the parish and its financial demands are subject to fluctuation. Maintaining a Victorian 'grade 2* listed' building can require substantial amounts of money from time to time and in order to meet the cost of major repairs and other calls upon parish funds the PCC consider it prudent to maintain substantial reserves. The minimum reserves required to enable the parish to continue to serve its community is due for review by the PCC in the ensuing year. This has become particularly relevant in the past few months with evidence of structural movement in the south side walls of the building becoming apparent.

Investment Management

The PCC as Board of Trustees retain the powers to oversee the management of the investments of the parish's assets.



Joseph O Fadahunsi
Treasurer to the PCC

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints' the PCC consists of the Priest/Incumbent, Churchwardens and the Reader as ex officio members and the remaining members are elected by those of the congregation who are registered on the church's Electoral Roll. All those who are regular members of the congregation are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. The extra requirements of cleaning and disinfecting the church before and after services have placed additional burdens on our volunteers since March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity number 1131888

Registered office
All Saints' Vicarage
All Saints' Road
Sutton, Surrey
SM1 3DA

Trustees and Members of the PCC

Marjorie Olive Whitehouse	12 March 2011
Carolyn Nicola Melius	12 March 2011
Stan Palmer	18 July 2012
Geoff Nickson	05 September 2012
Ian Campbell-King	27 April 2014
Paul Barfield	27 April 2014
Linda Roots	26 April 2015
Edwin Finbar Melius	26 April 2015
Richard Southgate	04 May 2017
Rev. David Chislett	01 July 2018
Jackie King	29 April 2019
Joseph Olusanya Fadahunsi	15 March 2020
Victoria Mottram	15 March 2020
Susan Elizabeth Payne	15 March 2020
Dr Joy Okpala	15 March 2020
Lewis Anthony Owens	15 March 2020
Joan North	15 March 2020

Parish Secretary
Victoria Mottram

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS (Continued):

Independent Examiner

Peter Griffiths
Upland House, Upland Road
Sutton, Surrey
SM2 2HW

Bankers:

Natwest Bank
88-90 High Street
Sutton
SM1 1EX

Barclays Bank
39 High Street
Sutton
SM1 1DR

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ALL SAINTS', BENHILTON**

Independent examiner's report to the PCC of All Saints' Benhilton

I report to the Parochial Church Council ('the PCC') as trustees on my examination of the accounts of All Saints', Benhilton church ('the Trust') for the year ended 31 December 2020.

Responsibilities and basis of report

As the members of the PCC and charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *P. J. Griffiths*
Name: Peter John Griffiths MA
Address: Upland House, Upland Road
Sutton
Surrey SM2 5HW

Date: 18th March 2021

ALL SAINTS, BENHILTON

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
<u>INCOME AND ENDOWMENTS</u>	Notes		
Donations and legacies	2	66,598	65,785
Charitable activities	5		
Fees from Baptisms, Marriages and Funerals		4,479	3,682
Other trading activities	3	335	2,053
Investment income	4	17,246	13,050
Total INCOME		88,658	84,570
<u>EXPENDITURE</u>			
Charitable activities			
Church activities (including Parish share)		61,301	63,990
Fees to Diocese for Baptisms, Marriages and Burials		7,031	
Mission giving and donations		1,181	2,769
Church running costs		18,401	19,776
Total EXPENDITURE		87,913	86,535
NET INCOME/(EXPENDITURE)		745	(1,965)
RECONCILIATION OF FUNDS:	10		
Total funds brought forward		545,230	558,578
Movement in Funds		8,333	0
Expended on capital projects		(3,528)	(11,383)
TOTAL FUNDS CARRIED FORWARD		550,035	545,230

The notes form part of these financial statements

ALL SAINTS, BENHILTON

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	406,500	405,595
CURRENT ASSETS			
Debtors	7	3,613	3,000
Cash at bank and in hand		143,964	146,748
		554,077	555,343
CREDITORS			
Amounts falling due within one year	8	(4042)	(10,113)
NET CURRENT ASSETS		143,535	139,635
TOTAL ASSETS LESS CURRENT LIABILITIES		550,035	545,230
NET ASSETS		550,035	545,230
FUNDS			
Restricted funds	9	2,035	6,852
Unrestricted funds		548,000	538,378
TOTAL FUNDS	10	550,035	545,230

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The PCC have not required the charity to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The PCC acknowledge their responsibilities for

- ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the PCC as Board of Trustees and authorised for issue on

..... and were signed on its behalf by:



Joseph O Fadahunsi
(Treasurer to the PCC)



Rev. David Chislett
(Chair of the PCC)

The notes form part of these financial statements

ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities on a cash basis. The income are received in the bank as confirmation of the charity's entitlement to the funds. Pledges are only accounted for when received.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, save for those shown in the balance sheet and the notes to the accounts, is accounted for on an actual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

No tangible assets are held in the books of the charity, except for the property at 4 Waverley Avenue which is held in trust on behalf of the parish. The asset is shown at its valuation in 2018 and no amortisation is applied. The two garages located along Sunnyside Close are valued at nominal value of £2,500 considering their current condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds drawn from the unrestricted reserves and set aside for the execution of specific projects in accordance with consents received from the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Planned Giving	48,490	43,103
Collections	3,012	6,750
Gift Aid recovered	11,923	14,492
Non-Gift aid donations and Charity appeals	3,173	1,439
	<u>66,598</u>	<u>65,785</u>

ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising	<u>335</u>	<u>2,053</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Interest on fixed deposits	490	881
Rent received	<u>16,756</u>	<u>12,169</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Fees from Baptisms, Marriages and Funerals	<u>4,479</u>	3,682

6. TANGIBLE FIXED ASSETS

	Land & Buildings £	Garages £	Totals £
COST			
At 1 January 2020	404,000	1,595	405,595
Additions	<u>0</u>	<u>905</u>	<u>905</u>
At 31 December 2020	<u>404,000</u>	<u>2,500</u>	<u>406,500</u>
DEPRECIATION			
At 1 January 2020	0	0	0
Charge for year	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2020	<u>404,000</u>	<u>2,500</u>	<u>406,500</u>
NET BOOK VALUE			
At 31 December 2020	<u>404,000</u>	<u>2,500</u>	<u>406,500</u>
At 31 December 2019	<u>404,000</u>	<u>1,595</u>	<u>405,595</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
HMRC (Gift Aid due)	3,453	3,000
Prepayments (VAT refund on Energy Bills)	<u>160</u>	<u>0</u>
	<u>3,613</u>	<u>3,000</u>

ALL SAINTS, BENHILTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Diocese Fees (Baptisms, Weddings & Funerals)	0	4,815
CNG (Energy Cost – December 2020 bill)	793	237
Scottish Power (Energy Cost estimated)	900	885
Other creditors – (Charity pledges)	1,000	1,181
Accrued expenses – (Bell ringers)	1,349	1,349
– (CSJ Management)	0	1,646
	<u>4,042</u>	<u>10,113</u>

9. MOVEMENT IN RESTRICTED FUNDS to 31 December 2020

	Bal. B/Fwd	Receipts	Payments	Bal. C/Fwd
Restricted				
Charity appeals	270	998	-1,181	87
Fees for weddings and funerals	4,815	2,216	-7,031	0
Organ Fund	1,767	181		1,948
	<u>6,852</u>	<u>3,395</u>	<u>-8,212</u>	<u>2,035</u>

10. MOVEMENT IN ALL FUNDS to 31 December 2020

	31 December 2019				
	General Fund	Fabric Fund	Legacy Fund	Restricted Fund	TOTAL
Opening Balances	174,842	42,892	347,957		565,691
Incoming Resources	77,718			6,852	84,570
Adjustment - Debtors	3,000				3,000
Less Outgoing expenditure	(86,535)	(11,383)			(97,918)
Creditors due within one year	(10,113)				(10,113)
Gains on investment					
Closing Balances	<u>158,912</u>	<u>31,509</u>	<u>347,957</u>	<u>6,852</u>	<u>545,230</u>
	31 December 2020				
Incoming Resources	85,263			3,395	88,658
Adjustment - Debtors	3,613				3,613
Less outgoing Expenditure	(79,701)	(3,528)		(8,212)	(91,441)
Creditors due within one year	(4,042)				(4,042)
Gains on investment (revaluation of Garages)			905		905
Unallocated Gains	7,112				7,112
Closing Balances	<u>171,157</u>	<u>27,981</u>	<u>348,862</u>	<u>2,035</u>	<u>550,035</u>

REGISTERED CHARITY NUMBER: 1131888

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FOR THE YEAR ENDED 31 DECEMBER 2020**

FOR

**The PAROCHIAL CHURCH COUNCIL of the ECCLESIASTICAL PARISH of ALL SAINTS, BENHILTON
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Investment Management

The PCC as Board of Trustees retain the powers to oversee the management of the investments of the parish's assets.



Joseph O Fadahunsi
Treasurer to the PCC

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints' the PCC consists of the Priest/Incumbent, Churchwardens and the Reader as ex officio members and the remaining members are elected by those of the congregation who are registered on the church's Electoral Roll. All those who are regular members of the congregation are encouraged to register on the Electoral Roll and to stand for election to the PCC.

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Joan North	15 March 2020

Parish Secretary
Victoria Mottram

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS (Continued):

Independent Examiner

Peter Griffiths
Upland House, Upland Road
Sutton, Surrey
SM2 2HW

Bankers:

Natwest Bank
88-90 High Street
Sutton
SM1 1EX

Barclays Bank
39 High Street
Sutton
SM1 1DR

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ALL SAINTS', BENHILTON**

Independent examiner's report to the PCC of All Saints' Benhilton

I report to the Parochial Church Council ('the PCC') as trustees on my examination of the accounts of All Saints', Benhilton church ('the Trust') for the year ended 31 December 2020.

Responsibilities and basis of report

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accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records.

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Signed: *P. J. Griffiths*
Name: Peter John Griffiths MA
Address: Upland House, Upland Road
Sutton
Surrey SM2 5HW

Date: 18th March 2021

ALL SAINTS, BENHILTON

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS	Notes		
Donations and legacies	2	66,598	65,785
Charitable activities	5		
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Other trading activities	3	335	2,053
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Church activities (including Parish share)		61,301	63,990
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Total funds brought forward		545,230	558,578
Movement in Funds		8,333	0
Expended on capital projects		(3,528)	(11,383)
TOTAL FUNDS CARRIED FORWARD		550,035	545,230

The notes form part of these financial statements

ALL SAINTS, BENHILTON

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 Total funds £	2019 Total funds £
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Tangible assets	6	406,500	405,595
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- ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the PCC as Board of Trustees and authorised for issue on

..... and were signed on its behalf by:



Joseph O Fadahunsi
(Treasurer to the PCC)



Rev. David Chislett
(Chair of the PCC)

The notes form part of these financial statements

ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

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Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, save for those shown in the balance sheet and the notes to the accounts, is accounted for on an actual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

No tangible assets are held in the books of the charity, except for the property at 4 Waverley Avenue which is held in trust on behalf of the parish. The asset is shown at its valuation in 2018 and no amortisation is applied. The two garages located along Sunnyside Close are valued at nominal value of £2,500 considering their current condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds drawn from the unrestricted reserves and set aside for the execution of specific projects in accordance with consents received from the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Planned Giving	48,490	43,103
Collections	3,012	6,750
Gift Aid recovered	11,923	14,492
Non-Gift aid donations and Charity appeals	3,173	1,439
	<u>66,598</u>	<u>65,785</u>

ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising	<u>335</u>	<u>2,053</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Interest on fixed deposits	490	881
Rent received	<u>16,756</u>	<u>12,169</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Fees from Baptisms, Marriages and Funerals	<u>4,479</u>	3,682

6. TANGIBLE FIXED ASSETS

	Land & Buildings £	Garages £	Totals £
COST			
At 1 January 2020	404,000	1,595	405,595
Additions	<u>0</u>	<u>905</u>	<u>905</u>
At 31 December 2020	<u>404,000</u>	<u>2,500</u>	<u>406,500</u>
DEPRECIATION			
At 1 January 2020	0	0	0
Charge for year	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2020	<u>404,000</u>	<u>2,500</u>	<u>406,500</u>
NET BOOK VALUE			
At 31 December 2020	<u>404,000</u>	<u>2,500</u>	<u>406,500</u>
At 31 December 2019	<u>404,000</u>	<u>1,595</u>	<u>405,595</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
HMRC (Gift Aid due)	3,453	3,000
Prepayments (VAT refund on Energy Bills)	<u>160</u>	<u>0</u>
	<u>3,613</u>	<u>3,000</u>

ALL SAINTS, BENHILTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Diocese Fees (Baptisms, Weddings & Funerals)	0	4,815
CNG (Energy Cost – December 2020 bill)	793	237
Scottish Power (Energy Cost estimated)	900	885
Other creditors – (Charity pledges)	1,000	1,181
Accrued expenses – (Bell ringers)	1,349	1,349
- (CSJ Management)	0	1,646
	<u>4,042</u>	<u>10,113</u>

9. MOVEMENT IN RESTRICTED FUNDS to 31 December 2020

	Bal. B/Fwd	Receipts	Payments	Bal. C/Fwd
Restricted				
Charity appeals	270	998	-1,181	87
Fees for weddings and funerals	4,815	2,216	-7,031	0
Organ Fund	1,767	181		1,948
	<u>6,852</u>	<u>3,395</u>	<u>-8,212</u>	<u>2,035</u>

10. MOVEMENT IN ALL FUNDS to 31 December 2020

	31 December 2019				
	General Fund	Fabric Fund	Legacy Fund	Restricted Fund	TOTAL
Opening Balances	174,842	42,892	347,957		565,691
Incoming Resources	77,718			6,852	84,570
Adjustment - Debtors	3,000				3,000
Less Outgoing expenditure	(86,535)	(11,383)			(97,918)
Creditors due within one year	(10,113)				(10,113)
Gains on investment					
Closing Balances	<u>158,912</u>	<u>31,509</u>	<u>347,957</u>	<u>6,852</u>	<u>545,230</u>
	31 December 2020				
Incoming Resources	85,263			3,395	88,658
Adjustment - Debtors	3,613				3,613
Less outgoing Expenditure	(79,701)	(3,528)		(8,212)	(91,441)
Creditors due within one year	(4,042)				(4,042)
Gains on investment (revaluation of Garages)			905		905
Unallocated Gains	7,112				7,112
Closing Balances	<u>171,157</u>	<u>27,981</u>	<u>348,862</u>	<u>2,035</u>	<u>550,035</u>