

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS BENHILTON

England & Wales - Charity number 1131888

Details

| | |
|-------------|---|
| Other names | ALL SAINTS BENHILTON |
| Status | Registered |
| Legal form | Previously excepted |
| Registered | 2009-09-29 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---|
| Address | All Saints Vicarage All Saints Road Sutton Surrey SM1 3DA |
| Phone | 07860636270 |
| Email | gsnickson@googlemail.com |
| Website | http://www.achurchnearyou.com/benhilton-all-saints |

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Teaching the Christian faith with regular public worship open to all. Provision of sacred space for personal prayer and contemplation. Pastoral work: visiting the sick, housebound and bereaved. Promoting the whole mission of the church with activities for children & young people, parents and toddlers, senior citizens, and other special need groups. Support for charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Sutton

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £91,679 | £114,936 | - | - |
| 2023-12-31 | £125,486 | £98,249 | - | - |
| 2022-12-31 | £118,364 | £114,633 | - | - |
| 2021-12-31 | £109,000 | £84,000 | - | - |
| 2020-12-31 | £88,658 | £87,913 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------------|-------|------------|
| Rev Christopher Phillips | Chair | 2024-09-21 |
| Allison Mary Boreham | | 2024-03-17 |
| CAROLYN NICOLA MELIUS | | |
| Dr Joy Okpala | | 2020-03-15 |
| Edwin Finbar Melius | | 2015-04-26 |
| Joseph Olusanya Fadahunsi | | 2020-03-15 |
| Linda Roots | | 2015-04-26 |
| MARJORIE OLIVE WHITEHOUSE BA | | |
| MR GEOFF NICKSON | | 2012-09-05 |
| MR STAN PALMER | | 2012-07-18 |
| Paul Barfield | | 2014-04-27 |
| Susan Elizabeth Payne | | 2020-03-15 |
| Victoria Mottram | | 2020-03-15 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS BENHILTON

England & Wales - Charity number 1131888

Accounts

REGISTERED CHARITY NUMBER: 1131888

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

FOR

**The PAROCHIAL CHURCH COUNCIL of the ECCLESIASTICAL PARISH of
ALL SAINTS, BENHILTON
Sutton, Surrey, SM1 3DA**

ALL SAINTS, BENHILLTON

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Page |
|---|-------|
| Contents | 2 |
| Treasurer's Report | 3 - 4 |
| Structure, Governance and Management | 5 - 6 |
| Independent Examiner's Report | 7 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 9 |
| Notes to the Financial Statements | 10-13 |
| Management Accounts to 31 December 2024 | 14 |

ALL SAINTS, BENHILTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Treasurer's Report

The trustees who are also members of the PCC present their report with the financial statements of the charity for the year ended 31 December 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's governing document and "Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Financial Review

Total Income in 2024 was down 27% against the previous year. We received £91,679 (2023 £125,486). Planned Giving, through envelopes, standing orders and open plate saw a 6% fall against last year £66,304 (2024) against £70,567 (2023). Income from investments (rents receivable on 4 Waverley Avenue and the Garages) £4,983 was significantly (80%) lower than 2023. In addition to an unpaid rent of £10,400 in 2023, this year suffered a further rent loss of £19,800. Other costs relating to the property in the year were for eviction and refurbishment (£7,795).

Investment Income is a significant source of revenue to the parish. The shortfall in rent since 2023 caused apparent cashflow problems for the parish. The PCC worked hard to mitigate this risk of prolonged cash crisis by successfully evicting the tenant and letting to a new tenant. The new tenancy only took effect in mid-December, almost out of the scope of this accounting period. Interests earned from the CCLA investment was £6,441 (2024) compared to £5,396 (2023).

The fall in Income through traditional Giving methods was noticed in the year perhaps evidencing a rise in the cost of living and a fall in disposable income of parishioners in the year. The PCC would benefit from harvesting statistics regarding demographics in Church attendance, particularly age distribution and means of giving. Creative or modern ways of giving using the Sum-Up device and QR coded options are evidently gaining popularity over traditional means of giving due to their convenience. This has meant in part, that traditional means particularly through standing orders fell in the year. This fall was more than compensated for by donations through the Sum-up platform into the respective Funds. Whilst using this device, Givers need to be encouraged to complete their Gift Aid.

A total expenditure of £114,936 (2024: £98,248) was spent to provide Christian ministry from All Saints' Church in 2024. This amount includes the contribution of £55,000 (2023: £55,000) to the Diocesan Parish share. This share largely provides the stipends and housing for the clergy and is allocated among the parishes of the diocese according to the conditions of the Mission Support Fund (MSF). The cashflow pressure witnessed in the year meant that the PCC were unable to meet their pledge to increase the contribution to £60,000 as planned in 2024.

The income from fees for baptisms, marriages, and burials was £3,470 (2023: £8,911) in the year. The fall could be due to the year being an interregnum of parish priests. Of these collections, £1,342 (2023: £5,978) were collected on behalf of and payable to the diocese.

The overall result for the year was a deficit, with Payments exceeding Income in the year by £23,256 (In 2023, a surplus of £27,237) divided into unrestricted account £26,871 (deficit) and restricted account £3,614 (surplus). In (2023: unrestricted account £14,615 surplus, restricted account £12,622 surplus). The PCC are working hard to initiate fundraising activities to build sufficient reserves to tackle the subsidence issue facing the Church.

The PCC were committed to the stained glass window project which started in 2022. An expenditure of £13,500 was spent on the project this year (in addition to the £6,000 spent in 2023). The cost of the stained glass window was met from the Fabric fund.

A contingent liability of an unknown amount is a subject of discussion by the PCC. A liability is probably or possibly due to be paid in respect of an ongoing dispute between the parish and its ex-architect. As the amount payable is not yet known and cannot be estimated, it has been left out of this year's accounts.

Reserves Policy

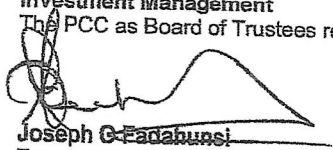
The PCC have reviewed the church's need for reserves in line with the Operational Guidance No. 43 (Charity Income Reserves) issued by the Charity Commission.

The income of the parish and its financial commitments are subject to fluctuation. Maintaining a Victorian 'grade 2* listed' building can require substantial amounts of money from time to time and to meet the cost of major repairs and other calls upon parish funds. The PCC consider it prudent to maintain adequate reserves. The minimum reserves required to enable the parish to continue to serve its community and to keep up repairs and maintenance of the building is still work in progress. If an average of running costs is considered (excluding capital investment), a conservative sum of £103,000 is required to sustain the church on an annual basis.

This has become particularly relevant in the past few years with evidence of structural movement in the south side walls of the building becoming apparent. The cost of restoration is yet to be determined and it is in this connection that the PCC set up the Restoration fund.

Investment Management

The PCC as Board of Trustees retain the powers to oversee the management of the investments of the parish's assets.



Joseph G. Padanusi
Treasurer to the PCC

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints' the PCC consists of the Priest/Incumbent, Churchwardens and the Reader as ex officio members and the remaining members are elected by those of the congregation who are registered on the church's Electoral Roll. All those who are regular members of the congregation are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. The dedication of the Grounds Committee and volunteers in maintaining the grounds are all acknowledged with much appreciation and so are the requirements of cleaning and preparing the church for services each week.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity number 1131888

Registered office
All Saints' Vicarage
All Saints' Road
Sutton, Surrey
SM1 3DA

Trustees and members of the PCC who left office in the year:
Fr Luke Demetri Resigned 3 August 2024

Trustees and Members of the PCC

| | |
|---------------------------|-------------------|
| Marjorie Olive Whitehouse | 12 March 2011 |
| Carolyn Nicola Melius | 12 March 2011 |
| Stan Palmer | 18 July 2012 |
| Geoff Nickson | 05 September 2012 |
| Paul Barfield | 27 April 2014 |
| Linda Roots | 26 April 2015 |
| Edwin Finbar Melius | 26 April 2015 |
| Jackie King | 29 April 2019 |
| Joseph Olusanya Fadahunsi | 15 March 2020 |
| Susan Elizabeth Payne | 15 March 2020 |
| Dr Joy Okpala | 15 March 2020 |
| Allison Boreham | 19 March 2023 |
| Terry Wilson | 19 March 2023 |
| Adam Melius | 19 March 2023 |
| Prayman Daniels | 17 March 2024 |
| Rev. Christopher Phillips | 21 September 2024 |

Parish Secretary
Victoria Mottram 15 March 2020

ALL SAINTS, BENHILTON

STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS (Continued):

Independent Examiner
Martin Rowland

Bankers:

Natwest Bank
40 Whitgift Centre
Croydon
CR0 1UQ

Barclays Bank
39 High Street
Sutton
SM11DR

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ALL SAINTS, BENHILTON**

Independent examiner's report to the PCC of All Saints' Benhilton

I report to the Parochial Church Council ('the PCC') trustees on my examination of the accounts of All Saints', Benhilton Church ('the Trust') for the year ended 31 December 2024

Responsibilities and basis of report

As the members of the PCC and charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

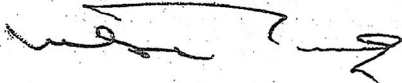
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect, accounting records were not kept in accordance with section 130 of the Act or that the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 30 April, 2025

Name: Martin Sydney Rowland
Address: 6 Court Drive
Sutton
Surrey
SM1 3R

The notes form part of these financial statements

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | Unrestricted. fund £ | Restricted. fund £ | 2024 Total fund £ | 2023 Total fund £ |
|---|-------|----------------------------|--------------------------|----------------------------|----------------------------|
| <u>INCOME AND ENDOWMENTS</u> | | | | | |
| Donations and legacies | 2 | 66,304 | - | 66,304 | 71,574 |
| Charitable activities | | | | | |
| Fees from Baptisms, Marriages and Funerals | 4 | 2,128 | 1,342 | 3,470 | 8,911 |
| Other trading activities | 2 | 4,457 | 6,024 | 10,481 | 15,354 |
| Investment income | 3 | 8,774 | 2,650 | 11,424 | 29,647 |
| Total INCOME | | 81,663 | 10,016 | 91,679 | 125,486 |
| <u>EXPENDITURE</u> | | | | | |
| Charitable activities | | | | | |
| Church activities (Ministering) | | 69,657 | 1,214 | 70,871 | 63,914 |
| Fees to Diocese for Baptisms, Marriages and Burials | | 260 | 1,342 | 1,602 | 6,488 |
| Missionary and charitable giving | | - | 1,209 | 1,209 | 1,200 |
| Restoration fund | | - | - | - | - |
| Costs associated with investments | | 8,487 | 2,637 | 11,124 | 12,608 |
| Church running costs | | 30,130 | - | 30,130 | 14,039 |
| Total EXPENDITURE | | 108,534 | 6,402 | 114,936 | 98,249 |
| NET INCOME/ (EXPENDITURE) | | (26,871) | 3,614 | (23,257) | 27,237 |
| RECONCILIATION OF FUNDS: | | | | | |
| | 10 | | | | |
| Total funds brought forward | | 586,203 | 8,554 | 594,757 | 579,379 |
| Movement in Funds | | (26,871) | 3,614 | (23,257) | 27,237 |
| Expended on capital projects | | - | (13,500) | (13,500) | (11,859) |
| TOTAL FUNDS CARRIED FORWARD | | 559,332 | (1,332) | 558,000 | 594,757 |

The notes form part of these financial statements

ALL SAINTS, BENHILTON

BALANCE SHEET
31 DECEMBER 2024

| | Notes | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 419,000 | 419,000 |
| CURRENT ASSETS | | | |
| Debtors and prepayments | 6 | 3,928 | 3,893 |
| Cash at bank and in CCLA Investment | 7 | 140,511 | 179,202 |
| TOTAL ASSETS | | 563,439 | 602,095 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (5,439) | (7,338) |
| NET CURRENT ASSETS | | 139,000 | 175,757 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 558,000 | 594,757 |
| NET ASSETS | | 558,000 | 594,757 |
| FUNDS | | | |
| Restricted funds | | 15,955 | 12,845 |
| Designated funds | | 432,301 | 444,249 |
| Unrestricted funds | | 109,744 | 137,663 |
| TOTAL FUNDS | 9 | 558,000 | 594,757 |

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

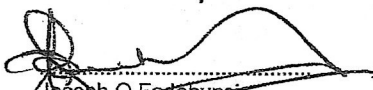
The PCC have not required the charity to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

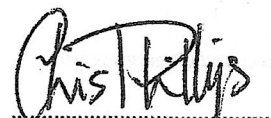
The PCC acknowledge their responsibilities for

- ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the PCC as Board of Trustees and authorised for issue on

4 May 2025 and were signed on its behalf by:


Joseph O. Fadahansi
(Treasurer to the PCC)


Fr Christopher Phillips
(Chair of the PCC)

The notes form part of these financial statements

**ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities on an accrual basis. The income are received in the bank as confirmation of the charity's entitlement to the funds. Pledges are only accounted for when received.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, save for those shown in the balance sheet and the notes to the accounts, is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure and costs of capital nature, incurred not in the ordinary course of business, are charged to their respective funds. Where those funds fall into deficits as a result, transfers from the general reserves are made to cover these, in line with the standing approval of the PCC.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

No tangible assets are held in the books of the charity, except for the property at 4 Waverley Avenue and two garages situate at Sunnyside Close, which are held in trust on behalf of the parish. The assets are shown at their valuation in 2018 and 2021 respectively and no amortisation is applied. The two garages were refurbished before leasing them out and are revalued at £7,500 each considering their current condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the PCC.

Designated funds are funds drawn from the unrestricted reserves and set aside for the execution of specific projects in accordance with consents received from the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Planned Giving | | |
| Collections | 49,384 | 52,298 |
| Gift Aid recoverable | 3,214 | 3,838 |
| Non-Gift aid donations and Charity appeals | 13,707 | 14,431 |
| Receipts into Funds | 174 | 737 |
| Energy Grant | 10,307 | 14,616 |
| Legacies | - | - |
| | <u>76,786</u> | <u>86,928</u> |

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. INVESTMENT INCOME

| | 2024 | 2023 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Interest on fixed deposits | 6,441 | 5,396 |
| Rent receivable. | 4,983 | 24,251 |
| | <u>11,424</u> | <u>30,109</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 2024 | 2023 |
|----------------------------------|-------|-------|
| | £ | £ |
| Baptisms, Marriages and Funerals | 3,470 | 8,911 |

5. TANGIBLE FIXED ASSETS

| | Land & Buildings £ | Garages £ | Totals £ |
|-------------------------|-----------------------|---------------|----------------|
| COST | | | |
| At 1 January 2024 | 404,000 | 15,000 | 419,000 |
| Additions - revaluation | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31 December 2024 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |
| DEPRECIATION | | | |
| At 1 January 2024 | 0 | 0 | 0 |
| Charge for year | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31 December 2024 | <u>0</u> | <u>0</u> | <u>0</u> |
| NET BOOK VALUE | | | |
| At 31 December 2024 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |
| At 31 December 2023 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|-----------------------------------|--------------|--------------|
| | £ | £ |
| HMRC (Gift Aid due) | 3,928 | 3,700 |
| Due From Sum Up (in January 2024) | - | 193 |
| | <u>3,928</u> | <u>3,893</u> |

7. CASH IN BANKS AND INVESTMENT BALANCES at 31 December 2024

| | 2024 | 2023 |
|---------------|----------------|----------------|
| | £ | £ |
| NatWest Bank | 6,628 | 8,984 |
| Barclays Bank | 4,467 | 47,243 |
| CCLA Fund | <u>129,416</u> | <u>122,795</u> |
| | 140,511 | 179,202 |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Diocese Fees (Baptisms, Weddings & Funerals) | 1,342 | 5,978 |
| Yu Energy (Energy Cost – Accrued 2024 bill) | 2,737 | - |
| Sue Payne (Charity Appeal - Christingle) | - | - |
| Other creditors – (Charity pledges) | 1,000 | 1,000 |
| Rent Deposits - Garages | 360 | 360 |
| | <u>5,439</u> | <u>7,338</u> |

9. DETAIL MOVEMENT IN ALL FUNDS to 31 December 2024

Summary of movements in Funds - 1 January - 31 December 2024

| | UNRESTRICTED | DESIGNATED FUNDS | | | RESTRICTED FUNDS | | | | | TOTAL |
|--------------------------------------|--------------------|------------------|-------------|------------------|------------------|---------------------|-------------------|-----|------------------|-------|
| | FUND | Fabric Fund | Legacy Fund | Charity | | Children's Ministry | Hand Bell Ringers | | | |
| | General Fund | | | Restoration Fund | Diocese Fund | | | | Outreach/Appeals | |
| Opening Balances - 1 Jan 2024 | 137,663 | 22,681 | 421,568 | 11,424 | - | 126 | 1,107 | 188 | 594,757 | |
| RECEIPTS | | | | | | | | | | |
| Donations to Stained Window | | 1,552 | | | | | | | 1,552 | |
| Charity Appeals | | | | | | 1,249 | | | 1,249 | |
| Donations to Restoration Fund | | | | 3,223 | | | | | 3,223 | |
| Rents on Garages | | | | 2,650 | | | | | 2,650 | |
| Diocesan Fees collected | | | | | 1,342 | | | | 1,342 | |
| Share of Surplus/(Deficit) | 27,919 | | | | | 1,048 | | | 26,871 | |
| | 27,919 | 1,552 | - | 5,873 | 1,342 | 2,297 | - | - | 16,855 | |
| | 109,744 | 24,233 | 421,568 | 17,297 | 1,342 | 2,423 | 1,107 | 188 | 577,902 | |
| PAYMENTS | | | | | | | | | | |
| Charitable Giving | | | | | | 1,214 | | | 1,214 | |
| Diocesan Fees Accrued | | | | | 1,342 | | | | 1,342 | |
| Expenses on Garages | | | | 2,637 | | | | | 2,637 | |
| Charity Appeal expenses | | | | | | 1,209 | | | 1,209 | |
| Special Projects: | | | | | | | | | - | |
| Stained Glass Window | | 13,500 | | | | | | | 13,500 | |
| | - | 13,500 | - | 2,637 | 1,342 | 2,423 | - | - | 19,902 | |
| Closing Balances at 31 December 2024 | 109,744 | 10,733 | 421,568 | 14,660 | - | - | 1,107 | 188 | 558,000 | |
| | UNRESTRICTED FUNDS | DESIGNATED FUND | | RESTRICTED FUNDS | | | | | | |

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Management accounts for the year ended 31 December 2024 (before examination)

| ALL SAINTS, BENHILTON Management Accounts to 31 December 2024 | 2024 | | | 2023 | | 2023 YEAR TOTAL |
|--|---------------|----------------|----------------|---------------|----------------|-----------------------|
| | R'stricted | UnR'stricted | Q1-4 TOTAL | R'stricted | UnR'stricted | |
| Donations & Legacies | | | | | | |
| Standing orders | | 35,683 | 35,683 | - | 40,103 | 40,103 |
| Envelopes | | 13,701 | 13,701 | - | 12,195 | 12,195 |
| Legacies | | - | - | 1,008 | - | 1,008 |
| Collections (open plate) | | 3,214 | 3,214 | - | 3,838 | 3,838 |
| Gift Aid received | | 13,707 | 13,707 | - | 14,431 | 14,431 |
| | | 66,304 | 66,304 | 1,008 | 70,566 | 71,574 |
| Non-Gift Aided receipts | | | | | | |
| Non-Gift Aided Donations | | 174 | 174 | - | 737 | 737 |
| Stained Glass Window | 1,552 | - | 1,552 | 700 | 2,663 | 3,363 |
| Other Donations | - | - | - | - | 3,400 | 4,100 |
| | 1,552 | 174 | 1,726 | 700 | 3,400 | 4,100 |
| Activities for generating funds: | | | | | | |
| Fund-raising (coffee mornings etc.) | | - | - | - | - | - |
| Fund raising Events (Sum-up receipts) | | - | - | - | - | - |
| Charity Appeals receipts (R) | 1,249 | - | 1,249 | 306 | - | 306 |
| Donations into General Fund | - | 4,282 | 4,282 | - | 2,954 | 2,954 |
| Donations into Restoration Fund | 3,223 | - | 3,223 | 7,993 | - | 7,993 |
| | 4,472 | 4,282 | 8,755 | 8,300 | 2,954 | 11,253 |
| Income from Investments: | | | | | | |
| Dividends and interest | | 6,441 | 6,441 | - | 5,396 | 5,396 |
| Rent of Garages - Restoration Fund (R) | 2,650 | - | 2,650 | 3,947 | - | 3,947 |
| Rent 4 Waverley Avenue | - | 2,333 | 2,333 | - | 20,304 | 20,304 |
| | 2,650 | 8,774 | 11,424 | 3,947 | 25,700 | 29,647 |
| Income from church activities: | | | | | | |
| Fees (Baptisms, Weddings & Funerals) - (R) | 1,342 | - | 1,342 | 5,978 | - | 5,978 |
| Fees (Baptisms, Weddings & Funerals) - (UR) | - | 2,128 | 2,128 | - | 2,933 | 2,933 |
| | 1,342 | 2,128 | 3,470 | 5,978 | 2,933 | 8,911 |
| INCOME IN PERIOD | 10,817 | 81,663 | 92,480 | 18,933 | 105,552 | 124,485 |
| Church activities: | | | | | | |
| Missionary and charitable giving (R) | 1,214 | - | 1,214 | 200 | - | 200 |
| Vicarage costs | - | 788 | 788 | - | - | - |
| Diocese payment (fees for funerals, weddings etc) - (R) | 1,342 | - | 1,342 | 5,978 | - | 5,978 |
| PCC Expenses on funerals, weddings & baptisms (UR) | - | 260 | 260 | - | 510 | 510 |
| Restoration Fund (-R) | 1,209 | - | 1,209 | - | - | - |
| Charity Appeals (R) | 3,765 | 1,048 | 4,813 | 5,178 | 1,510 | 7,688 |
| Ministry: | | | | | | |
| Diocesan parish share | - | 55,000 | 55,000 | - | 55,000 | 55,000 |
| Relief clergy | - | 3,064 | 3,064 | - | - | - |
| Young Church | - | - | - | - | 108 | 108 |
| Cost of services | - | 10,805 | 10,805 | - | 8,805 | 8,805 |
| | - | 68,869 | 68,869 | - | 63,913 | 63,913 |
| Church Running and maintenance: | | | | | | |
| Rates & Water | - | 467 | 467 | - | 335 | 335 |
| Electricity and Gas | - | 13,929 | 13,929 | - | 6,633 | 6,633 |
| Insurance | - | 7,373 | 7,373 | - | 5,118 | 5,118 |
| Cleaning, Repairs & Maintenance | - | 5,420 | 5,420 | - | 568 | 568 |
| Church outings and Social (net) | - | - | - | - | 243 | 243 |
| Administrative costs | - | 1,123 | 1,123 | - | 1,144 | 1,144 |
| Subscriptions to Publications & Printing | - | 1,819 | 1,819 | - | - | - |
| | - | 30,130 | 30,130 | - | 14,039 | 14,039 |
| Costs associated with Investments | | | | | | |
| Costs on Garages - Restoration Fund (R) | 1,845 | - | 1,845 | 287 | - | 287 |
| Waverley Ave - Legal & Refurbishment | - | 7,795 | 7,795 | - | 10,800 | 10,800 |
| Waverley Ave - Insurance | 792 | 692 | 692 | - | 675 | 675 |
| Garages -Expenses & Council tax etc (R) | - | - | 792 | 845 | - | 845 |
| | 2,637 | 8,487 | 11,124 | 1,132 | 11,475 | 12,607 |
| EXPENDITURE IN PERIOD | 6,402 | 108,533 | 114,936 | 7,310 | 90,937 | 98,248 |
| SURPLUS/DEFICIT Before Project Costs | 3,614 | 26,871 | 23,256 | 12,622 | 14,615 | 27,237 |
| Sound System refurb (General Fund) | - | - | - | - | 5,859 | 5,859 |
| Stained Glass Window (Funded from Fabric Fund) | 13,500 | - | 13,500 | 6,000 | - | 6,000 |
| NET SURPLUS/(DEFICIT) | 9,886 | 26,871 | 36,756 | 6,622 | 8,756 | 15,378 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS BENHILTON

England & Wales - Charity number 1131888

Accounts

REGISTERED CHARITY NUMBER: 1131888

REPORT OF THE TRUSTEES AND
~~UN~~ UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR

The PAROCHIAL CHURCH COUNCIL of the ECCLESIASTICAL PARISH of
ALL SAINTS, BENHILTON
Sutton, Surrey, SM1 3DA

ALL SAINTS, BENHILLTON

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Page |
|--|-------------|
| Treasurer's Report | 3 |
| Structure, Governance and Management | 4 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 12 |
| Management accounts to 31 December 2023 | 13 |

ALL SAINTS, BENHILTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Treasurer's Report

The trustees who are also members of the PCC present their report with the financial statements of the charity for the year ended 31 December 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's governing document and "Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Financial Review

Total Income in 2023 was up 6% against the previous year. We received £125,486 (2022 £118,364). Planned Giving, through envelopes, standing orders and open plate saw a 9% fall against last year £70,567 (2023) against £77,188 (2022).

Income from investments (rents receivable on 4 Waverley Avenue and the Garages) was £6,792 (30%) higher than 2022. Unfortunately, £10,400 of this remain owed and is recorded as a potential bad debt as at 31 December 2023.

The property at 4 Waverley Avenue was let for the full year but rent default since May meant that £10,400 remained unpaid. The three garages at Sunnyside Close were leased throughout the year. The revenue from these investments contribute significantly to the income of the parish and the PCC are working hard to mitigate the risk of continued default by the tenant at this property. Interests earned from the CCLA investment was £5,396 (2023) compared to £1,526 (2022).

The fall in Income through traditional Giving methods fell in the year due to a rise in the cost of living and a fall in disposable income of parishioners in the year. Additionally, giving using the Sum-Up device gained more popularity. This has meant in part, that traditional means particularly through standing orders fell in the year. This fall was more than compensated for by donations through the Sum-up platform into the Restoration and General Funds. Whilst using this device, Givers need to be encouraged to complete their Gift Aid.

A total expenditure of £98,249 (2022: £96,066) was spent to provide Christian ministry from All Saints' Church in 2023. This amount includes the contribution of £55,000 (2022: £55,000) to the Diocesan Parish share. This share largely provides the stipends and housing for the clergy and is allocated among the parishes of the diocese according to the conditions of the Mission Support Fund (MSF). The PCC are committed to increasing this by 9% in 2024.

The income from fees for baptisms, marriages, and burials £8,911 (2022: £5,279) show a good improvement. Of these collections, £5,978 (2022: £4,205) were collected on behalf of and payable to the diocese.

The overall result for the year was that Income exceeded Payments in the year by £27,237 (2022: £22,298) divided into unrestricted account £14,614 and restricted account £12,623. In (2022: unrestricted account £15,806, restricted account £6,492). The PCC continue to work hard through the stewardship campaign to close the deficits eroding the reserves of the parish up until 2020 and to build sufficient reserves to help tackle the subsidence issue facing the Church.

Although both accounts show a surplus of income over expenditure at year end, project costs registered against both funds meant a reduction in the account balances carried forward into 2024.

A contingent liability of an unknown amount is a subject of discussion by the PCC. A liability is probably or possibly due to be paid in respect of an ongoing dispute between the parish and its ex-architect. As the amount payable is not yet known and cannot be estimated, it has been left out of this account.

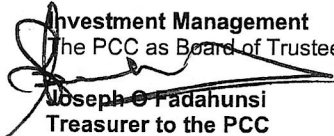
Reserves Policy

The PCC have reviewed the church's need for reserves in line with the Operational Guidance No. 43 (Charity Income Reserves) issued by the Charity Commission.

The income of the parish and its financial demands are subject to fluctuation. Maintaining a Victorian 'grade 2*' listed building can require substantial amounts of money from time to time and to meet the cost of major repairs and other calls upon parish funds, the PCC consider it prudent to maintain adequate reserves. The minimum reserves required to enable the parish to continue to serve its community and to keep up repairs and maintenance of the building is still work in progress. This has become particularly relevant in the past few years with evidence of structural movement in the south side walls of the building becoming apparent. It is in this connection that the PCC set up the Restoration fund. This fund is being positively received by parishioners and continues to help towards projects costs.

Investment Management

The PCC as Board of Trustees retain the powers to oversee the management of the investments of the parish's assets.


Joseph O'Fadhunsí
Treasurer to the PCC

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints' the PCC consists of the Priest/Incumbent, Churchwardens and the Reader as ex officio members and the remaining members are elected by those of the congregation who are registered on the church's Electoral Roll. All those who are regular members of the congregation are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. The dedication of the Grounds Committee and volunteers in maintaining the grounds are all acknowledged with much appreciation and so are the requirements of cleaning and preparing the church for services each week.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity number 1131888

Registered office
All Saints' Vicarage
All Saints' Road
Sutton, Surrey
SM1 3DA

Trustees and members of the PCC who left office in the year:

| | | |
|---------------------|---------------|------------------------|
| Ian Campbell-King | 27 April 2014 | Resigned 19 March 2023 |
| Lewis Anthony Owens | 15 March 2020 | Resigned 19 March 2023 |
| Rev. David Chislett | 01 July 2018 | Deceased |

Trustees and Members of the PCC

| | |
|---------------------------|-------------------|
| Marjorie Olive Whitehouse | 12 March 2011 |
| Carolyn Nicola Melius | 12 March 2011 |
| Stan Palmer | 18 July 2012 |
| Geoff Nickson | 05 September 2012 |
| Paul Barfield | 27 April 2014 |
| Linda Roots | 26 April 2015 |
| Edwin Finbar Melius | 26 April 2015 |
| Jackie King | 29 April 2019 |
| Joseph Olusanya Fadahunsi | 15 March 2020 |
| Susan Elizabeth Payne | 15 March 2020 |
| Dr Joy Okpala | 15 March 2020 |
| Joan North | 15 March 2020 |
| Fr Luke Demetri | 19 March 2023 |
| Terry Wilson | 19 March 2023 |
| Adam Melius | 19 March 2023 |

Parish Secretary

Victoria Mottram 15 March 2020

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS (Continued):

Independent Examiner
Martin Rowland

Bankers:

Natwest Bank
40 Whitgift Centre
Croydon
CR0 1UQ

Barclays Bank
39 High Street
Sutton
SM11DR

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ALL SAINTS, BENHILTON**

Independent examiner's report to the PCC of All Saints' Benilton

I report to the Parochial Church Council ('the PCC') as trustees on my examination of the accounts of All Saints', Benilton Church ('the Trust') for the year ended 31 December 2023

Responsibilities and basis of report

As the members of the PCC and charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

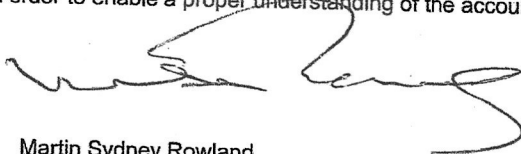
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect, accounting records were not kept in accordance with section 130 of the Act or that the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 13th March, 2023

Name: Martin Sydney Rowland
Address: 6 Court Drive
Sutton
Surrey
SM1 3R&

The notes form part of these financial statements

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Notes | Unrestricted. fund £ | Restricted. fund £ | 2023 Total fund £ | 2022 Total funds £ |
|---|-------|----------------------------|--------------------------|----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS | | | | | |
| Donations and legacies | 2 | 70,566 | 1,008 | 71,574 | 79,866 |
| Charitable activities | | | | | |
| Fees from Baptisms, Marriages and Funerals | 5 | 2,933 | 5,978 | 8,911 | 5,279 |
| Other trading activities | 3 | 6,354 | 9,000 | 15,354 | 10,364 |
| Investment income | 4 | 25,700 | 3,947 | 29,647 | 22,855 |
| Total INCOME | | 105,553 | 19,933 | 125,486 | 118,364 |
| EXPENDITURE | | | | | |
| Charitable activities | | | | | |
| Church activities (Ministering) | | 63,914 | - | 63,914 | 64,308 |
| Fees to Diocese for Baptisms, Marriages and Burials | | 510 | 5,978 | 6,488 | 4,465 |
| Missionary and charitable giving | | 1,000 | 200 | 1,200 | 3,185 |
| Restoration fund | | - | - | - | 1,101 |
| Costs associated with investments | | 11,476 | 1,132 | 12,608 | 2,335 |
| Church running costs | | 14,039 | - | 14,039 | 20,672 |
| Total EXPENDITURE | | 90,939 | 7,310 | 98,249 | 96,066 |
| NET INCOME/ (EXPENDITURE) | | 14,614 | 12,623 | 27,237 | 22,298 |
| RECONCILIATION OF FUNDS: | | | | | |
| | 10 | | | | |
| Total funds brought forward | | 577,448 | 1,931 | 579,379 | 575,648 |
| Movement in Funds | | 14,614 | 12,623 | 27,237 | 22,298 |
| Expended on capital projects | | (5,859) | (6,000) | (11,859) | (18,567) |
| TOTAL FUNDS CARRIED FORWARD | | 586,203 | 8,554 | 594,757 | 579,379 |

The notes form part of these financial statements

ALL SAINTS, BENHILTON

BALANCE SHEET
31 DECEMBER 2023

| | Notes | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 419,000 | 419,000 |
| CURRENT ASSETS | | | |
| Debtors and prepayments | 7 | 3,893 | 3,746 |
| Cash at bank and in | 8 | <u>179,202</u> | <u>166,830</u> |
| | | 602,095 | 589,576 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (7,338) | (10,197) |
| NET CURRENT ASSETS | | <u>175,757</u> | <u>160,379</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 594,757 | 579,379 |
| NET ASSETS | | <u>594,757</u> | <u>579,379</u> |
| FUNDS | | | |
| Restricted funds | | 12,845 | 1,931 |
| Designated funds | | 444,249 | 448,541 |
| Unrestricted funds | | 137,663 | 128,907 |
| TOTAL FUNDS | 10 | <u>594,757</u> | <u>579,379</u> |

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

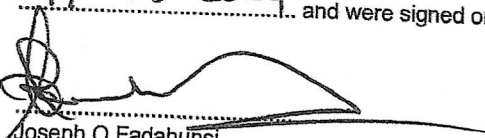
The PCC have not required the charity to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

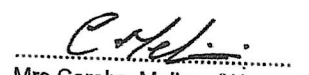
The PCC acknowledge their responsibilities for

- ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the PCC as Board of Trustees and authorised for issue on

17.03.2024 and were signed on its behalf by:


Joseph O Fadahunsi
(Treasurer to the PCC)


Mrs Carolyn Melius, (Warden)
(Acting Chair of the PCC)

The notes form part of these financial statements

**ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities on a cash basis. The income are received in the bank as confirmation of the charity's entitlement to the funds. Pledges are only accounted for when received.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, save for those shown in the balance sheet and the notes to the accounts, is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure and costs of capital nature, incurred not in the ordinary course of business, are charged to their respective funds. Where those funds fall into deficits as a result, transfers from the general reserves are made to cover these, in line with the standing approval of the PCC.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

No tangible assets are held in the books of the charity, except for the property at 4 Waverley Avenue and two garages situate at Sunnyhurst Close, which are held in trust on behalf of the parish. The assets are shown at their valuation in 2018 and 2021 respectively and no amortisation is applied. The two garages were refurbished before leasing them out and are revalued at £7,500 each considering their current condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the PCC.

Designated funds are funds drawn from the unrestricted reserves and set aside for the execution of specific projects in accordance with consents received from the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Planned Giving | 52,298 | 59,172 |
| Collections | 3,838 | 3,592 |
| Gift Aid recoverable | 14,431 | 14,424 |
| Non-Gift aid donations and Charity appeals | 737 | 1,278 |
| Receipts into Funds | 14,616 | 10,364 |
| Energy Grant | - | 1,400 |
| Legacies | 1,008 | - |
| | <u>86,928</u> | <u>90,230</u> |

ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

| | | | |
|---|------------------|-------------------|-------------------|
| 3. OTHER TRADING ACTIVITIES | | | |
| | | 2023 | 2022 |
| Fundraising (Receipts into Funds) | | £ | £ |
| | | <u>11,253</u> | <u>10,364</u> |
| | | | |
| 4. INVESTMENT INCOME | | | |
| | | 2023 | 2022 |
| Interest on fixed deposits | | £ | £ |
| Rent receivable. | | 5,396 | 1,526 |
| | | <u>24,251</u> | <u>21,329</u> |
| | | <u>30,109</u> | <u>22,855</u> |
| | | | |
| 5. INCOME FROM CHARITABLE ACTIVITIES | | | |
| | | 2023 | 2022 |
| Baptisms, Marriages and Funerals | | £ | £ |
| | | 8,911 | 5,279 |
| | | | |
| 6. TANGIBLE FIXED ASSETS | | | |
| | Land & Buildings | Garages | Totals |
| COST | £ | £ | £ |
| At 1 January 2023 | | | |
| Additions - revaluation | 404,000 | 15,000 | 419,000 |
| | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31 December 2023 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |
| | | | |
| DEPRECIATION | | | |
| At 1 January 2023 | | | |
| Charge for year | 0 | 0 | 0 |
| | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31 December 2023 | <u>0</u> | <u>0</u> | <u>0</u> |
| | | | |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |
| At 31 December 2022 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|-----------------------------------|--------------|--------------|
| | £ | £ |
| HMRC (Gift Aid due) | 3,700 | 3,746 |
| Due From Sum Up (in January 2024) | <u>193</u> | <u>-</u> |
| | 3,893 | 3,746 |

8. CASH IN BANKS AND INVESTMENT BALANCES at 31 December 2023

| | 2023 | 2022 |
|---------------|----------------|----------------|
| | £ | £ |
| NatWest Bank | 8,984 | 7,513 |
| Barclays Bank | 47,243 | 41,736 |
| CCLA Fund | <u>122,975</u> | <u>117,581</u> |
| | 179,202 | 166,830 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|--|--------------|---------------|
| | £ | £ |
| Diocese Fees (Baptisms, Weddings & Funerals) | 5,978 | 4,205 |
| EDF (Energy Cost – Accrued 2022 bill) | - | 96 |
| Sue Payne (Charity Appeal - Christingle) | - | 33 |
| Other creditors – (Charity pledges) | 1,000 | 1,000 |
| Fuller Heating- Boiler repairs | - | 732 |
| Rent Deposits - Garages | 360 | 360 |
| Accrued expenses - (Bell ringers) | - | 495 |
| Hays & Finch – Cost of services | - | 809 |
| Ukraine Fund | - | 1,873 |
| WaterAid | - | 34 |
| Pakistan Flood relief | - | 278 |
| Access Garage Doors | - | 282 |
| | <u>7,338</u> | <u>10,197</u> |

10. DETAIL MOVEMENT IN ALL FUNDS to 31 December 2023

Summary of movements in Funds - 1 January - 31 December 2023

| | UNRESTRICTED FUND | DESIGNATED FUND | | RESTRICTED FUNDS | | | | | TOTAL |
|--------------------------------------|--------------------|-----------------|-------------|------------------|--------------|--------------------------|---------------------|-------------------|---------|
| | General Fund | Fabric Fund | Legacy Fund | Restoration Fund | Diocese Fund | Charity Outreach/Appeals | Children's Ministry | Hand Bell Ringers | |
| Opening Balances - 1 Jan 2023 | 128,907 | 27,981 | 420,560 | 616 | - | 20 | 1,107 | 188 | 579,379 |
| RECEIPTS | | | | | | | | | |
| Legacy - P Griffiths | | | 1,008 | | | | | | 1,008 |
| Donations to Stained Window | | 700 | | | | | | | 700 |
| Charity Appeals | | | | | | 306 | | | 306 |
| Donations to Restoration Fund | | | | 7,993 | | | | | 7,993 |
| Rents on Garages | | | | 3,947 | | | | | 3,947 |
| Diocesan Fees collected | | | | | 5,978 | | | | 5,978 |
| Share of Surplus/(Deficit) | 14,615 | - | | | | | | | 14,615 |
| | 14,615 | 700 | 1,008 | 11,940 | 5,978 | 306 | - | - | 34,547 |
| | 143,522 | 28,681 | 421,568 | 12,556 | 5,978 | 326 | 1,107 | 188 | 613,926 |
| PAYMENTS | | | | | | | | | |
| Diocesan Fees Accrued | | | | | 5,978 | | | | 5,978 |
| Expenses on Garages | | | | 1,132 | | | | | 1,132 |
| Charity Appeal expenses | | | | | | 200 | | | 200 |
| Special Projects: | | | | | | | | | |
| Stained Window | | 6,000 | | | | | | | 6,000 |
| Sound System | 5,859 | | | | | | | | 5,859 |
| | 5,859 | 6,000 | - | 1,132 | 5,978 | 200 | - | - | 19,169 |
| Closing Balances at 31 December 2023 | 137,663 | 22,681 | 421,568 | 11,424 | - | 126 | 1,107 | 188 | 594,757 |
| | UNRESTRICTED FUNDS | DESIGNATED FUND | | RESTRICTED FUNDS | | | | | |

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Management accounts for the year ended 31 December 2023 (before examination)

| ALL SAINTS, BENHILTON Management Accounts to 31 December 2023 | Q1 TOTAL | Q2 TOTAL | Q3 TOTAL | Q4 TOTAL | Restricted Fund | UnRestricted Fund | 2023 YEAR TOTAL | 2022 YEAR TOTAL |
|--|---------------|---------------|---------------|---------------|--------------------|----------------------|-----------------------|-----------------------|
| Donations & Legacies | | | | | | | | |
| Standing orders | 10,297 | 10,177 | 9,957 | 9,672 | - | 40,103 | 40,103 | 39,148 |
| Envelopes | 3,160 | 3,285 | 2,570 | 3,180 | - | 12,195 | 12,195 | 18,495 |
| Legacies | - | 1,008 | - | - | 1,008 | - | 1,008 | - |
| Collections (open plate) | 707 | 1,150 | 838 | 1,142 | - | 3,838 | 3,838 | 5,121 |
| Gift Aid received | 3,875 | 3,571 | 3,561 | 3,424 | - | 14,431 | 14,431 | 14,424 |
| | 18,040 | 19,191 | 16,925 | 17,418 | 1,008 | 70,566 | 71,574 | 77,188 |
| Non-Gift Aided receipts | | | | | | | | |
| Non-Gift Aided Donations | 54 | 36 | 75 | 572 | - | 737 | 737 | 1,278 |
| Other Donations | 276 | 525 | 1,650 | 912 | 700 | 2,663 | 3,363 | 1,400 |
| | 330 | 561 | 1,725 | 1,484 | 700 | 3,400 | 4,100 | 2,678 |
| Activities for generating funds: | | | | | | | | |
| Fund raising (coffee mornings etc.) | - | - | - | - | - | - | - | - |
| Fund raising Events (Sum-up receipts) | - | - | - | - | - | - | - | - |
| Charity Appeals receipts (R) | 113 | 7 | 135 | 50 | 306 | - | 306 | - |
| Donations into General Fund | 836 | 962 | 580 | 576 | - | 2,954 | 2,954 | 5,124 |
| Donations into Restoration Fund | 3,267 | 1,304 | 1,656 | 1,766 | 7,993 | - | 7,993 | 5,240 |
| | 4,216 | 2,273 | 2,372 | 2,992 | 8,300 | 2,954 | 11,253 | 10,364 |
| Income from investments: | | | | | | | | |
| Dividends and interest | 1,061 | 1,218 | 1,489 | 1,627 | - | 5,396 | 5,396 | 1,526 |
| Rent of Garages - Restoration Fund (R) | 1,107 | 520 | 1,440 | 880 | 3,947 | - | 3,947 | 3,315 |
| Rent 4 Waverley Avenue | 4,752 | 3,168 | 6,984 | 5,400 | - | 20,304 | 20,304 | 18,014 |
| | 6,920 | 4,906 | 9,913 | 7,907 | 3,947 | 25,700 | 29,647 | 22,855 |
| Income from church activities: | | | | | | | | |
| Fees (Baptisms, Weddings & Funerals) - (R) | 1957 | 1,188 | 2,249 | 584 | 5,978 | - | 5,978 | 4,205 |
| Fees (Baptisms, Weddings & Funerals) - (UR) | 323 | 425 | 1,624 | 561 | - | 2,933 | 2,933 | 1,074 |
| | 2280 | 1613 | 3,873 | 1,145 | 5978 | 2933 | 8911 | 5279 |
| INCOME IN PERIOD | 31,786 | 28,544 | 34,808 | 30,347 | 19,933 | 105,552 | 125,485 | 118,364 |
| Church activities: | | | | | | | | |
| Missionary and charitable giving (R) | - | - | 200 | - | 200 | - | 200 | 3,185 |
| Vicarage costs | - | - | - | - | - | - | - | - |
| Diocese payment (fees for funerals, weddings etc) - (R) | 1,957 | 1,188 | 2,249 | 584 | 5,978 | - | 5,978 | 4,465 |
| PCC Expenses on funerals, weddings & baptisms (UR) | - | - | 390 | 120 | - | 510 | 510 | - |
| Restoration Fund (- R) | - | - | - | - | - | - | - | 1,101 |
| Charity Appeals | - | - | - | 1,000 | - | 1,000 | 1,000 | - |
| | 1,957 | 1,188 | 2,839 | 1,704 | 6,178 | 1,510 | 7,688 | 8,751 |
| Ministry: | | | | | | | | |
| Diocesan parish share | 13,750 | 13,750 | 13,750 | 13,750 | - | 55,000 | 55,000 | 55,000 |
| Relief clergy | - | - | - | - | - | - | - | - |
| Young Church | - | - | 108 | - | - | 108 | 108 | - |
| Cost of services | 2,141 | 2,347 | 1,456 | 2,861 | - | 8,805 | 8,805 | 9,308 |
| | 15,891 | 16,097 | 15,314 | 16,611 | - | 63,913 | 63,913 | 64,308 |
| Church Running and maintenance: | | | | | | | | |
| Rates & Water | - | - | 184 | 151 | - | 335 | 335 | 298 |
| Electricity and Gas | 1,195 | 2,873 | 1,641 | 923 | - | 6,633 | 6,633 | 6,196 |
| Insurance | 1,565 | 1,641 | 270 | 1,641 | - | 5,118 | 5,118 | 6,059 |
| Cleaning, Repairs & Maintenance | 108 | 76 | - | 384 | - | 568 | 568 | 6,404 |
| Church outings and Social (net) | - | - | 243 | - | - | 243 | 243 | - |
| Administrative costs | 468 | 522 | - | 154 | - | 1,144 | 1,144 | 1,715 |
| Sundry other costs | - | - | - | - | - | - | - | - |
| | 3,336 | 5,113 | 2,338 | 3,253 | - | 14,039 | 14,039 | 20,672 |
| Costs associated with Investments | | | | | | | | |
| Costs on Garages - Restoration Fund (R) | - | 207 | - | 80 | 287 | - | 287 | 1,538 |
| Waverley Ave - Provision for Doubtful Debt | - | - | 5,400 | 5,400 | - | 10,800 | 10,800 | - |
| Waverley Ave - Insurance | 162 | 171 | 171 | 171 | - | 675 | 675 | 175 |
| Garages - Expenses & Council tax etc | - | 720 | - | 125 | 845 | - | 845 | 622 |
| | 162 | 1,098 | 5,571 | 5,776 | 1,132 | 11,475 | 12,607 | 2,335 |
| EXPENDITURE IN PERIOD | 21,346 | 23,496 | 26,062 | 27,344 | 7,310 | 90,937 | 98,248 | 96,066 |
| SURPLUS/DEFICIT Before Project Costs | 10,440 | 5,049 | 8,746 | 3,003 | 12,622 | 14,615 | 27,237 | 22,298 |
| Special Projects Expenditure | 5,859 | 6,000 | - | - | 6,000 | 5,859 | 11,859 | 18,567 |
| NET SURPLUS/(DEFICIT) | 4,581 | 951 | 8,746 | 3,003 | 6,622 | 8,756 | 15,379 | 3,731 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS BENHILTON

England & Wales - Charity number 1131888

Accounts

REGISTERED CHARITY NUMBER: 1131888

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

FOR

**The PAROCHIAL CHURCH COUNCIL of the ECCLESIASTICAL PARISH of
ALL SAINTS, BENHILTON
Sutton, Surrey, SM1 3DA**

ALL SAINTS, BENHILLTON
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Page |
|---|-------------|
| Treasurer's Report | 3 |
| Structure, Governance and Management | 4 - 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Accounts | 9 - 13 |

ALL SAINTS, BENHILTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Treasurer's Report

The trustees who are also members of the PCC present their report with the financial statements of the charity for the year ended 31 December 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's governing document and "Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Financial Review

2022 continued the trajectory showed in the second half of the previous year with an improvement in Giving through plate collections, planned donations and their associated tax reliefs in Gift aid. A new trend in giving was witnessed in the year through the number of activities recorded by the Sum-up collection device. The popularity of donating through this device has meant in part, that traditional means particularly through standing orders fell in the last quarter of the year. This fall was more than compensated for by collections through envelopes and the Sum-up.

Total Income in 2022 were £118,364 (2021: £109,166), of which £22,855 (2021: £18,323) were investment receipts. Planned Giving, through envelopes, standing orders and open plate saw a modest increase against last year £75,286 (2021) to £77,188 (2022) which included Gift Aid Tax refunds of £14,424 (2021: £16,828) The freehold property at 4 Waverley avenue was let for the full year and two of the three garages at Sunnyhurst Close were leased throughout the year. The revenue from these investments contributed to the boost in income and the improved performance at year end.

A total expenditure of £96,066 (2021: £83,830) was spent to provide Christian ministry from All Saints' Church. This amount includes the contribution of £55,000 (2021: £55,000) to the Diocesan Parish share. This share largely provides the stipends and housing for the clergy and is allocated among the parishes of the diocese according to the conditions of the Mission Support Fund (MSF).

The income from fees for baptisms, marriages, and burials £5,279 (2021: £4,845) show a good improvement. Of these collections, £4,205 (2021: £3,439) were collected on behalf of the diocese.

The overall result for the year was that Income exceeded Payments in the year by £22,298 (2021: £25,336) divided into unrestricted account £15,806 and restricted account £6,492, (2021: unrestricted account £16,362, restricted account £8,974). The surplus recorded in the year on the unrestricted account was a result of a successful (and on-going) stewardship campaign to close the deficits eroding the reserves of the parish over the past three years

Although both accounts show a surplus of income over expenditure at year end, project charges and contingent liabilities registered against both meant a significant reduction in the account balances carried forward into 2023. The general reserve is charged with a £3,000 provision in anticipation of the outcome of the on-going deliberation with the ex-architect. On the restricted account, the restoration fund was charged with a total of £15,567. Of this amount the sound system was revamped with £14,062 (of which £5,860 remains outstanding).

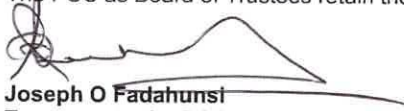
Reserves Policy

The PCC have reviewed the church's need for reserves in line with the Operational Guidance No. 43 (Charity Income Reserves) issued by the Charity Commission.

The income of the parish and its financial demands are subject to fluctuation. Maintaining a Victorian 'grade 2* listed' building can require substantial amounts of money from time to time and in order to meet the cost of major repairs and other calls upon parish funds the PCC consider it prudent to maintain substantial reserves. The minimum reserves required to enable the parish to continue to serve its community is being discussed and would be reported in 2023. This has become particularly relevant in the past few months with evidence of structural movement in the south side walls of the building becoming apparent. It is in this connection that the PCC set up the Restoration fund. This fund has been positively received by parishioners and is starting to gain momentum.

Investment Management

The PCC as Board of Trustees retain the powers to oversee the management of the investments of the parish's assets.


Joseph O Fadahunsi
Treasurer to the PCC

ALL SAINTS, BENHILTON

STRUCTURE, GOVERNANCE AND MANAGEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints' the PCC consists of the Priest/Incumbent, Churchwardens and the Reader as ex officio members and the remaining members are elected by those of the congregation who are registered on the church's Electoral Roll. All those who are regular members of the congregation are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. The extra requirements of cleaning and disinfecting the church before and after services have placed additional burdens on our volunteers since March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity number 1131888

Registered office

All Saints' Vicarage
All Saints' Road
Sutton, Surrey
SM1 3DA

Trustees and Members of the PCC

| | |
|---------------------------|-------------------|
| Marjorie Olive Whitehouse | 12 March 2011 |
| Carolyn Nicola Melius | 12 March 2011 |
| Stan Palmer | 18 July 2012 |
| Geoff Nickson | 05 September 2012 |
| Ian Campbell-King | 27 April 2014 |
| Paul Barfield | 27 April 2014 |
| Linda Roots | 26 April 2015 |
| Edwin Finbar Melius | 26 April 2015 |
| Rev. David Chislett | 01 July 2018 |
| Jackie King | 29 April 2019 |
| Joseph Olusanya Fadahunsi | 15 March 2020 |
| Victoria Mottram | 15 March 2020 |
| Susan Elizabeth Payne | 15 March 2020 |
| Dr Joy Okpala | 15 March 2020 |
| Lewis Anthony Owens | 15 March 2020 |
| Joan North | 15 March 2020 |
| Fr Luke Demetri | 10 October 2022 |

Parish Secretary

Victoria Mottram

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS (Continued):

Independent Examiner
Martin Rowland

Bankers:

Natwest Bank
40 Whitgift Centre
Croydon
CR0 1UQ

Barclays Bank
39 High Street
Sutton
SM11DR

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ALL SAINTS, BENHILTON**

Independent examiner's report to the PCC of All Saints' Benhilton

I report to the Parochial Church Council ('the PCC') as trustees on my examination of the accounts of All Saints', Benhilton church ('the Trust') for the year ended 31 December 2022.

Responsibilities and basis of report

As the members of the PCC and charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Martin Sydney Rowland
Address: 6 Court Drive
Sutton
Surrey
SM1 3RG


Date: 3 March, 2023

**ALL SAINTS, BENHILTON
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Notes | Unrestricted. fund £ | Restricted. fund £ | 2022 Total fund £ | 2021 Total funds £ |
|---|-------|----------------------------|--------------------------|----------------------------|-----------------------------|
| <u>INCOME AND ENDOWMENTS</u> | | | | | |
| Donations and legacies | 2,11 | 81,969 | 8,261 | 90,230 | 85,596 |
| Charitable activities | | | | | |
| Fees from Baptisms, Marriages and Funerals | 5 | 1,074 | 4,205 | 5,279 | 4,845 |
| Other trading activities | 3 | - | - | - | 402 |
| Investment income | 4 | 19,540 | 3,315 | 22,855 | 18,323 |
| Total INCOME | | 102,583 | 15,781 | 118,364 | 109,166 |
| <u>EXPENDITURE</u> | | | | | |
| Charitable activities | | | | | |
| Church activities (Ministering) | | 64,308 | - | 64,308 | 61,370 |
| Fees to Diocese for Baptisms, Marriages and Burials | | - | 4,465 | 4,465 | 3,439 |
| Missionary and charitable giving | | 1,000 | 2,185 | 3,185 | 1,000 |
| Restoration fund | | - | 1,101 | 1,101 | 619 |
| Costs associated with investments | | 797 | 1,538 | 2,335 | 2,407 |
| Church running costs | | 20,672 | - | 20,672 | 14,995 |
| Total EXPENDITURE | | 86,777 | 9,289 | 96,066 | 83,830 |
| NET INCOME/(EXPENDITURE) | | 15,806 | 6,492 | 22,298 | 25,336 |
| RECONCILIATION OF FUNDS: | 10 | | | | |
| Total funds brought forward | | 564,642 | 11,006 | 575,648 | 550,035 |
| Movement in Funds | | 15,806 | 6,492 | 22,298 | 38,017 |
| Expended on capital projects | | (3,000) | (15,567) | (18,567) | (12,223) |
| TOTAL FUNDS CARRIED FORWARD | | 577,448 | 1,931 | 579,379 | 575,648 |

**ALL SAINTS, BENHILTON
BALANCE SHEET
31 DECEMBER 2022**

| | Notes | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 419,000 | 419,000 |
| CURRENT ASSETS | | | |
| Debtors and prepayments | 7 | 3,746 | 4,328 |
| Cash at bank and in | 8 | <u>166,830</u> | <u>155,975</u> |
| | | 589,576 | 579,303 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | <u>(10,197)</u> | <u>(3655)</u> |
| NET CURRENT ASSETS | | <u>160,379</u> | <u>156,829</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>579,379</u> | <u>575,648</u> |
| NET ASSETS | | <u>579,379</u> | <u>575,648</u> |
| FUNDS | | | |
| Restricted funds | | 1,931 | 11,006 |
| Unrestricted funds | | <u>577,448</u> | <u>564,642</u> |
| TOTAL FUNDS | 10 | <u>579,379</u> | <u>575,648</u> |

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

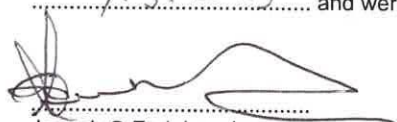
The PCC have not required the charity to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The PCC acknowledge their responsibilities for

- (a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the PCC as Board of Trustees and authorised for issue on

7.3.2023 and were signed on its behalf by:


Joseph O Fadahunsi
(Treasurer to the PCC)

.....
Rev. David Chislett
(Chair of the PCC)

**ALL SAINTS, BENHILTON=
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities on a cash basis. The income are received in the bank as confirmation of the charity's entitlement to the funds. Pledges are only accounted for when received.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, save for those shown in the balance sheet and the notes to the accounts, is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure and costs of capital nature, incurred not in the ordinary course of business, are charged to their respective funds. Where those funds fall into deficits as a result, transfers from the general reserves are made to cover these, in line with the standing approval of the PCC.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

No tangible assets are held in the books of the charity, except for the property at 4 Waverley Avenue and two garages situate at Sunnyhurst Close, which are held in trust on behalf of the parish. The assets are shown at their valuation in 2018 and 2021 respectively and no amortisation is applied. The two garages were refurbished before leasing them out and are revalued at £7,500 each considering their current condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the PCC.

Designated funds are funds drawn from the unrestricted reserves and set aside for the execution of specific projects in accordance with consents received from the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|--|---------------|---------------|
| | £ | £ |
| Planned Giving | 59,172 | 55,829 |
| Collections | 3,592 | 2,628 |
| Gift Aid recovered | 14,424 | 16,829 |
| Non-Gift aid donations and Charity appeals | 1,278 | 429 |
| Receipts into Funds | 10,364 | 9,881 |
| Energy Grant | 1,400 | |
| | <u>90,230</u> | <u>85,596</u> |

**ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | | | |
|---|--------------------------|----------------------|-----------------------|
| 3. OTHER TRADING ACTIVITIES | | | |
| | | 2022 | 2021 |
| | | £ | £ |
| Fundraising (Receipts into Funds) | | <u>10,364</u> | <u>402</u> |
| | | | |
| 4. INVESTMENT INCOME | | | |
| | | 2022 | 2021 |
| | | £ | £ |
| Interest on fixed deposits | | 1,526 | 60 |
| Rent received | | 21,329 | 18,263 |
| | | — | — |
| | | <u>22,855</u> | <u>18,323</u> |
| | | | |
| 5. INCOME FROM CHARITABLE ACTIVITIES | | | |
| | | 2022 | 2021 |
| | | £ | £ |
| Fees from Baptisms, Marriages and Funerals | | 5,279 | 4,845 |
| | | | |
| 6. TANGIBLE FIXED ASSETS | | | |
| | Land & Buildings £ | Garages £ | Totals £ |
| COST | | | |
| At 1 January 2022 | 404,000 | 2,500 | 406,500 |
| Additions - revaluation | <u>0</u> | <u>12,500</u> | <u>12,500</u> |
| At 31 December 2022 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |
| | | | |
| DEPRECIATION | | | |
| At 1 January 2022 | 0 | 0 | 0 |
| Charge for year | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31 December 2022 | <u>0</u> | <u>0</u> | <u>0</u> |
| | | | |
| NET BOOK VALUE | | | |
| At 31 December 2022 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |
| At 31 December 2021 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |

ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|--|-------|-------|
| | £ | £ |
| HMRC (Gift Aid due) | 3,746 | 4,328 |
| Prepayments (VAT refund on Energy Bills) | - | - |
| | 3,746 | 4,328 |
| | 3,746 | 4,328 |

8. Bank and Investment account Balances

| | 2022 | 2021 |
|----------|---------|---------|
| | £ | £ |
| CCLA | 117,581 | 116,054 |
| Barclays | 41,736 | 31,984 |
| Natwest | 7,513 | 7,937 |
| | 166,830 | 155,975 |
| | 166,830 | 155,975 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|--|--------|-------|
| | £ | £ |
| Diocese Fees (Baptisms, Weddings & Funerals) | 4,205 | 0 |
| EDF (Energy Cost – Accrued 2022 bill) | 96 | 590 |
| Sue Payne (Charity Appeal - Christingle) | 33 | 110 |
| Other creditors – (Charity pledges) | 1,000 | 1,000 |
| Fuller Heating- Boiler repairs | 732 | 510 |
| Watkins & Watson – Organ repairs | - | 236 |
| Rent Deposits - Garages | 360 | 360 |
| Accrued expenses - (Bell ringers) | 495 | 849 |
| Hays & Finch – Cost of services | 809 | - |
| Ukraine Fund | 1,873 | - |
| WaterAid | 34 | - |
| Pakistan Flood relief | 278 | - |
| Access Garage Doors | 282 | - |
| | 10,197 | 3,655 |
| On Capital Projects: | | |
| RG Jones (5 x £1,171.79) | 5,859 | - |
| A Fensome Architect (Contingent liability) | 3,000 | - |
| | 19,056 | 3,655 |
| | 19,056 | 3,655 |

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Summary movements in Funds

Summary of movements in Funds - 1 January - 31 December 2022

| | Fabric Fund | Charity Outreach/ Appeals | General Fund | Restoration Fund | Legacy Fund | Children's Ministry | Hand Bell Ringers | TOTAL |
|--|-------------|------------------------------|--------------|------------------|-------------|---------------------|-------------------|---------|
| Opening Balances - 1 Jan 2022 | 27,981 | - 511 | 116,101 | 11,517 | 420,560 | | | 575,648 |
| RECEIPTS | | | | | | | | |
| Transfer of Income & Expenditure Surplus | - | 531 | 15,806 | 4,666 | | 1,107 | 188 | 22,298 |
| Totals | - | 531 | 15,806 | 4,666 | - | 1,107 | 188 | 22,298 |
| | 27,981 | 20 | 131,907 | 16,183 | 420,560 | 1,107 | 188 | 597,946 |
| PAYMENTS | | | | | | | | |
| Project costs: | | | | - | | | | - |
| RG Jones Ltd - paid in period | | | - | 8,202 | | | | 8,202 |
| RG Jones Ltd - outstanding/unpaid | | | | 5,860 | | | | 5,860 |
| Church Lighting | | | | 1,505 | | | | 1,505 |
| Contingent liability | | | - 3,000 | | | | | 3,000 |
| Totals | - | - | 3,000 | 15,567 | - | - | - | 18,567 |
| Closing Balances at 31 December 2022 | 27,981 | 20 | 128,907 | 616 | 420,560 | 1,107 | 188 | 579,379 |

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Management accounts for the year ended 31 December 2022

| ALL SAINTS INCOME & EXPENDITURE SUMMARY YEAR TO 31 DECEMBER 2022 | | | | |
|---|-----------------------|---------------------|-------------------|----------------|
| | | Unrestricted | Restricted | Total |
| Voluntary income | | | | |
| Planned Giving: | | | | |
| Standing orders | Donations & Legacies | 39,148 | | 39,148 |
| Envelopes | | 18,495 | | 18,495 |
| Extra Receipts (During Lockdown) | | 1,529 | | 1,529 |
| Collections (open plate) | | 3,592 | | 3,592 |
| Gift Aid received | | 14,162 | 262 | 14,424 |
| Non gift-aid donations, wall safe etc. | | | | |
| Energy Grant (S/London Church Commissioners) | | 804 | 474 | 1,278 |
| | | 1,400 | - | 1,400 |
| Activities for generating funds: | | | | |
| Fund raising (coffee mornings etc.) | | | | |
| Fund raising Events (Sum-up receipts) | | 2,719 | 2,405 | 5,124 |
| Charity Appeals receipts (R) | | 120 | 5,120 | 5,240 |
| | | 81,969 | 8,261 | 90,230 |
| Income from investments: | | | | |
| Dividends and interest | Charitable Activities | 1,526 | - | 1,526 |
| Rent of Garages - Restoration Fund (R) | | - | 3,315 | 3,315 |
| Rent 4 Waverley Avenue | | 18,014 | - | 18,014 |
| | | - | - | - |
| Income from church activities: | | | | |
| Fees (Baptisms, Weddings & Funerals) - (R) | | - | - | - |
| Fees (Baptisms, Weddings & Funerals) - (UR) | | 1,074 | 4,205 | 4,205 |
| | | - | - | 1,074 |
| | | 20,614 | 7,520 | 28,134 |
| Total Incoming resources | | 102,583 | 15,781 | 118,364 |
| Church activities: | | Unrestricted | Restricted | Total |
| Missionary and charitable giving (R) | | 1,000 | 2,185 | 3,185 |
| Vicarage costs | | | | |
| Diocese payment (fees for funerals, weddings etc) - (R) | | 0 | 4,465 | 4,465 |
| Restoration Fund (-R) | | 0 | 1,101 | 1,101 |
| Ministry: | | 64,308 | 0 | 64,308 |
| Church Running and maintenance: | | 20,672 | 0 | 20,672 |
| Costs associated with Investments | | 797 | 1,538 | 2,335 |
| Total resources expended | | 86,776 | 9,289 | 96,066 |
| Notional Surplus+ or (deficit-) for the Period | | 15,807 | 6,492 | 22,298 |
| Special Projects Costs: taken from Reserves | | | | |
| New sound system | | - | 14,062 | 14,062 |
| Church Lighting | | - | 1,505 | 1,505 |
| Contingent Liability to A Fensome - Architect | | 3,000 | - | 3,000 |
| Net surplus+ or (deficit-) for the Period | | 12,807 | 9,075 | 3,731 |
| Funds B/fwd | | 564,642 | 11,006 | 575,648 |
| Funds c/fwd | | 577,449 | 1,931 | 579,379 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS BENHILTON

England & Wales - Charity number 1131888

Accounts

REGISTERED CHARITY NUMBER: 1131888

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

FOR

**The PAROCHIAL CHURCH COUNCIL of the ECCLESIASTICAL PARISH of ALL SAINTS, BENHILTON
Sutton, Surrey, SM1 3DA**

ALL SAINTS, BENHILLTON
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Page |
|--|-------------|
| Treasurer's Report | 3 |
| Structure, Governance and Management | 4 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 11 |
| Q4 Management accounts <i>(before review)</i> | 12 |

ALL SAINTS, BENHILTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Treasurer's Report

The trustees who are also members of the PCC present their report with the financial statements of the charity for the year ended 31 December 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's governing document and "Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Financial Review

The year saw a manageable level of recovery in activities and income compared to 2020. The recovery was attributed to the progressive relaxation in government regulations regarding face-to-face meeting and congregation to fellowship in a public place. The second half of the year under review therefore reported an improvement in Giving through plate collections, planned donations and their associated tax reliefs in Gift aid.

Total Income in 2021 were £109,166 (2020: £88,658), of which £18,323 (2020: £17,246) were investment receipts. Planned Giving, through envelopes, standing orders and open plate donations rose significantly in response to the Stewardship programme from £63,425 (2020) to £75,286 which included Gift Aid Tax refunds of £16,828 (2020: £11,923) The freehold property at 4 Waverley avenue was let for the full year and three garages at Sunnyhurst Close were leased in the second half of the year. The revenue from these investments contributed to the boost in income and the improved performance at year end.

A total expenditure of £83,830 (2020: £87,913) was spent to provide Christian ministry from All Saints' Church. This amount includes the contribution of £55,000 (2020: £55,000) to the Diocesan Parish share. This share largely provides the stipends and housing for the clergy and is allocated among the parishes of the diocese according to the conditions of the Mission Support Fund (MSF).

The income from fees for baptisms, marriages and burials £4,845 (2020: £4,479) show a good improvement. Of these collections, £3,439 (2020: £7,031) were passed on to the diocese.

The overall result for the year was that Income exceeded Payments in the year by £25,336 divided into unrestricted account £16,362 and restricted account £8,974 (2020: unrestricted account £745). The surplus recorded in the year on the unrestricted account was a result of a successful (and on-going) stewardship campaign to close the deficits eroding the reserves of the parish over the past three years. A capital fundraising campaign by the PCC into the restoration fund commenced partway through the year and also generated the restricted account surplus reported.

Reserves Policy

The PCC have reviewed the church's need for reserves in line with the Operational Guidance No. 43 (Charity Income Reserves) issued by the Charity Commission.

The income of the parish and its financial demands are subject to fluctuation. Maintaining a Victorian 'grade 2*' listed building can require substantial amounts of money from time to time and in order to meet the cost of major repairs and other calls upon parish funds the PCC consider it prudent to maintain substantial reserves. The minimum reserves required to enable the parish to continue to serve its community is being discussed and would be reported in due course. This has become particularly relevant in the past few months with evidence of structural movement in the south side walls of the building becoming apparent. It is in this connection that the PCC set up the Restoration fund. This fund has been positively received by parishioners and is starting to gain momentum.

Investment Management

The PCC as Board of Trustees retain the powers to oversee the management of the investments of the parish's assets.



Joseph O'Fadhunsi
Treasurer to the PCC

ALL SAINTS, BENHILTON

STRUCTURE, GOVERNANCE AND MANAGEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints' the PCC consists of the Priest/Incumbent, Churchwardens and the Reader as ex officio members and the remaining members are elected by those of the congregation who are registered on the church's Electoral Roll. All those who are regular members of the congregation are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. The extra requirements of cleaning and disinfecting the church before and after services have placed additional burdens on our volunteers since March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity number 1131888

Registered office
All Saints' Vicarage
All Saints' Road
Sutton, Surrey
SM1 3DA

Trustees and Members of the PCC

| | |
|---------------------------|-------------------|
| Marjorie Olive Whitehouse | 12 March 2011 |
| Carolyn Nicola Melius | 12 March 2011 |
| Stan Palmer | 18 July 2012 |
| Geoff Nickson | 05 September 2012 |
| Ian Campbell-King | 27 April 2014 |
| Paul Barfield | 27 April 2014 |
| Linda Roots | 26 April 2015 |
| Edwin Finbar Melius | 26 April 2015 |
| Richard Southgate | 04 May 2017 |
| Rev. David Chislett | 01 July 2018 |
| Jackie King | 29 April 2019 |
| Joseph Olusanya Fadahunsi | 15 March 2020 |
| Victoria Mottram | 15 March 2020 |
| Susan Elizabeth Payne | 15 March 2020 |
| Dr Joy Okpala | 15 March 2020 |
| Lewis Anthony Owens | 15 March 2020 |
| Joan North | 15 March 2020 |

Parish Secretary
Victoria Mottram

ALL SAINTS, BENHILTON

STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS (Continued):

Independent Examiner
Martin Rowland

Bankers:

Natwest Bank
40 Whitgift Centre
Croydon
CR0 1UQ

Barclays Bank
39 High Street
Sutton
SM11DR

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ALL SAINTS', BENHILTON**

Independent examiner's report to the PCC of All Saints' Benhilton

I report to the Parochial Church Council ('the PCC') as trustees on my examination of the accounts of All Saints', Benhilton church ('the Trust') for the year ended 31 December 2021.

Responsibilities and basis of report

As the members of the PCC and charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Martin Sydney Rowland
Address: 6 Court Drive
Sutton
Surrey
SM1 3RG

Date: 18th March 2022

ALL SAINTS, BENHILTON
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | Unrestricted. fund £ | Restricted. fund £ | 2021 Total fund £ | 2020 Total funds £ |
|---|-------|----------------------------|--------------------------|----------------------------|-----------------------------|
| <u>INCOME AND ENDOWMENTS</u> | | | | | |
| Donations and legacies | 2 | 75,715 | 9,881 | 85,596 | 66,598 |
| Charitable activities | | | | | |
| Fees from Baptisms, Marriages and Funerals | 5 | 1,406 | 3,439 | 4,845 | 4,479 |
| Other trading activities | 3 | - | 402 | 402 | 335 |
| Investment income | 4 | 17,113 | 1,210 | 18,323 | 17,246 |
| Total INCOME | | 94,234 | 14,932 | 109,166 | 88,658 |
| <u>EXPENDITURE</u> | | | | | |
| Charitable activities | | | | | |
| Church activities (Ministering) | | 61,370 | - | 61,370 | 61,301 |
| Fees to Diocese for Baptisms, Marriages and Burials | | - | 3,439 | 3,439 | 7,031 |
| Missionary and charitable giving | | - | 1,000 | 1,000 | 1,181 |
| Restoration fund | | - | 619 | 619 | - |
| Costs associated with investments | | 1,507 | 900 | 2,407 | - |
| Church running costs | | 14,995 | - | 14,995 | 18,401 |
| Total EXPENDITURE | | 77,872 | 5,958 | 83,830 | 87,913 |
| NET INCOME/(EXPENDITURE) | | 16,362 | 8,974 | 25,336 | 745 |
| RECONCILIATION OF FUNDS: | | | | | |
| | 10 | | | | |
| Total funds brought forward | | 548,000 | 2,035 | 550,035 | 545,230 |
| Movement in Funds | | 18,202 | 19,634 | 38,017 | 8,333 |
| Expended on capital projects | | (1,560) | (10,663) | (12,223) | (3,528) |
| TOTAL FUNDS CARRIED FORWARD | | 564,642 | 11,006 | 575,648 | 550,035 |

The notes form part of these financial statements

ALL SAINTS, BENHILTON

BALANCE SHEET
31 DECEMBER 2021

| | Notes | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 419,000 | 406,500 |
| CURRENT ASSETS | | | |
| Debtors and prepayments | 7 | 4,328 | 3,613 |
| Cash at bank and in hand | | <u>155,975</u> | <u>143,964</u> |
| | | 579,303 | 554,077 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (3,655) | (4,042) |
| NET CURRENT ASSETS | | <u>156,829</u> | <u>143,535</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 575,648 | 550,035 |
| NET ASSETS | | <u>575,648</u> | <u>550,035</u> |
| FUNDS | | | |
| Restricted funds | 9 | 11,006 | 2,035 |
| Unrestricted funds | | <u>564,642</u> | <u>548,000</u> |
| TOTAL FUNDS | 10 | <u>575,648</u> | <u>550,035</u> |

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

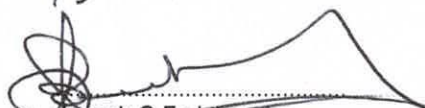
The PCC have not required the charity to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The PCC acknowledge their responsibilities for

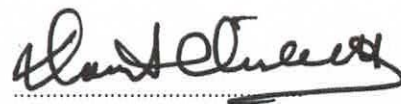
- ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the PCC as Board of Trustees and authorised for issue on

15th March 2022 and were signed on its behalf by:



Joseph O Fadahunsi
(Treasurer to the PCC)



Rev. David Chislett
(Chair of the PCC)

The notes form part of these financial statements

ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities on a cash basis. The income are received in the bank as confirmation of the charity's entitlement to the funds. Pledges are only accounted for when received.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, save for those shown in the balance sheet and the notes to the accounts, is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

No tangible assets are held in the books of the charity, except for the property at 4 Waverley Avenue and two garages situate at Sunnyhurst Close, which are held in trust on behalf of the parish. The assets are shown at their valuation in 2018 and 2021 respectively and no amortisation is applied. The two garages were refurbished before leasing them out and are revalued at £7,500 each considering their current condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the PCC.

Designated funds are funds drawn from the unrestricted reserves and set aside for the execution of specific projects in accordance with consents received from the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| Planned Giving | 55,829 | 48,490 |
| Collections | 2,628 | 3,012 |
| Gift Aid recovered | 16,829 | 11,923 |
| Non-Gift aid donations and Charity appeals | 429 | 3,173 |
| Restoration Fund (Restricted fund) | 9,881 | - |
| | <u>85,596</u> | <u>66,598</u> |

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

| | | | |
|--|-----------------------|----------------------|-----------------------|
| 3. OTHER TRADING ACTIVITIES | | | |
| | | 2021 | 2020 |
| | | £ | £ |
| Fundraising | | <u>402</u> | <u>335</u> |
| 4. INVESTMENT INCOME | | | |
| | | 2021 | 2020 |
| | | £ | £ |
| Interest on fixed deposits | | 60 | 490 |
| Rent received | | <u>18,263</u> | <u>16,756</u> |
| 5. INCOME FROM CHARITABLE ACTIVITIES | | | |
| | | 2021 | 2020 |
| | | £ | £ |
| Fees from Baptisms, Marriages and Funerals | | 4,845 | 4,479 |
| 6. TANGIBLE FIXED ASSETS | | | |
| | Land & Buildings | Garages | Totals |
| | £ | £ | £ |
| COST | | | |
| At 1 January 2021 | 404,000 | 2,500 | 406,500 |
| Additions - revaluation | <u>0</u> | <u>12,500</u> | <u>12,500</u> |
| At 31 December 2021 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |
| DEPRECIATION | | | |
| At 1 January 2021 | 0 | 0 | 0 |
| Charge for year | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31 December 2021 | <u>0</u> | <u>0</u> | <u>0</u> |
| NET BOOK VALUE | | | |
| At 31 December 2021 | <u>404,000</u> | <u>15,000</u> | <u>419,000</u> |
| At 31 December 2020 | <u>404,000</u> | <u>2,500</u> | <u>406,500</u> |
| 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 2021 | 2020 |
| | | £ | £ |
| HMRC (Gift Aid due) | | 4,328 | 3,453 |
| Prepayments (VAT refund on Energy Bills) | | <u>-</u> | <u>160</u> |
| | | <u>4,328</u> | <u>3,613</u> |
| 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 2021 | 2020 |
| | | £ | £ |
| Diocese Fees (Baptisms, Weddings & Funerals) | | 0 | 0 |
| POZITIVE (Energy Cost – Accrued 2021 bill) | | 590 | 793 |
| Sue Payne (Xmas tree) | | 110 | 900 |
| Other creditors – (Charity pledges) | | 1,000 | 1,000 |
| Fuller Heating- Boiler repairs | | 510 | 0 |
| Watkins & Watson – Organ repairs | | 236 | 0 |
| Rent Deposits - Garages | | 360 | 0 |
| Accrued expenses - (Bell ringers) | | 849 | 1,349 |
| | | <u>3,655</u> | <u>4,042</u> |

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. DETAIL MOVEMENT IN ALL FUNDS to 31 December 2021

FUND ANALYSIS at 31 December, 2021

| | UNRESTRICTED FUNDS | | | RESTRICTED FUNDS | | | TOTAL |
|--|--------------------|---------------|----------------|------------------|--------------|------------------|----------------|
| | General fund | Fabric Fund | Legacy Fund | Charity Appeals | DIOCESE Fund | Restoration Fund | |
| 01/01/2021 Opening Balances | 171,157 | 27,981 | 348,862 | 2,035 | - | - | 550,035 |
| Transfer of balance of Organ Fund | | | | - | 1,948 | 1,948 | - |
| 31/07/2021 Wessex Garage (2 x £780) | - | 1,560 | 1,560 | | | | - |
| 31/07/2021 Revaluation of Garages (15k-2.5k) | | | 12,500 | | | | 12,500 |
| 30/08/2021 Transfer - Plaster work | - | 10,660 | | | | 10,660 | - |
| 31/07/2021 Wessex Garage (2 x £780) | | | - | 1,560 | | | 1,560 |
| 30/08/2021 AVRO Contractors - Plaster work | | | | | - | 7,464 | 7,464 |
| 31/12/2021 RESTORATION FUND | | | | | | - | - |
| 24/09/2021 AVRO Contractors - Plaster work | | | | | - | 3,199 | 3,199 |
| 31/12/2021 To reconcile to B/Sheet value of 4 Waverley | - | 59,198 | 59,198 | | | | - |
| 31/12/2021 Net surplus on Garages at Sunnyhurst Close | | | | | | 310 | 310 |
| 31/12/2021 Charity Appeals - Dec 2021 provision | | | | - | 1,000 | | 1,000 |
| 31/12/2021 Surplus/(Deficit) for the year | 16,362 | | | 402 | | 9,262 | 26,026 |
| | 116,101 | 27,981 | 420,560 | 511 | - | 11,517 | 575,648 |

10. SUMMARY MOVEMENT IN FUNDS to 31 December 2021

| | Movement of Funds | | |
|--------------------------------------|-------------------|---------------|----------------|
| | Unrestricted | Restricted | Total |
| Opening Balances - 1 January 2021 | 548,000 | 2,035 | 550,035 |
| Movement in year | 280 | - 3 | 277 |
| Net surplus/(deficit) in year | 16,362 | 8,974 | 25,336 |
| Closing Balances at 31 December 2021 | 564,642 | 11,006 | 575,648 |

Summary of Restoration Fund

| | |
|--|---------------|
| Organ Fund | £ 1,948 |
| Garages account (Receipts & Payments in relation to Rent ONLY) | 310 |
| Church Restoration Fund (Receipts and Payments) | 9,259 |
| | 11,517 |

Breakdown of Restoration Fund at 31 December 2021

| | |
|---|---------------|
| Organ Fund | £ 1,948 |
| Garages - (Net Surplus of Rent received over Expenses) | 310 |
| Donations to the Restoration Fund | 6,422 |
| Christmas Cards - Sales | 935 |
| Christmas Cards - Printing Costs | - 619 |
| Terry Wilson's Marathon | 2,525 |
| Net Cost of meeting Plaster work (Transfer from General Reserves less Cost of Plaster work) | - 3 |
| CLOSING BALANCE at 31 DECEMBER 2021 | 11,517 |

ALL SAINTS, BENHILTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Management accounts for the year ended 31 December 2021 (before review)

| ALL SAINTS, BENHILTON QUARTERLY FINANCIAL REPORT Q4 (January 1 - December 31, 2021) | | | | | |
|--|-----------------|------------------|-------------------|-------------------|-----------------|
| | Jan-Mar 2021 | Apr-June 2021 | Jul -Sept 2021 | Oct - Dec 2021 | Jan-Dec 2021 |
| | Q1 Actuals | Q2 Actuals | Q3 Actuals | Q4 Actuals | Q1-4 Actuals |
| Voluntary Income | | | | | |
| Planned Giving: | | | | | |
| Standing orders | 10,720 | 10,692 | 10,098 | 10,912 | 42,422 |
| Envelopes | 1,982 | 3,205 | 2,750 | 2,795 | 10,732 |
| Extra Receipts (During Lockdown) | 880 | 690 | 648 | 455 | 2,673 |
| Collections (open plate) | 203 | 845 | 1,076 | 504 | 2,628 |
| Gift Aid received | 3,455 | 3,418 | 3,459 | 5,624 | 15,955 |
| Non gift-aid donations, wall safe etc. | 52 | 295 | - | 81 | 429 |
| | 17,291 | 19,146 | 18,030 | 20,372 | 74,839 |
| Activities for generating funds: | | | | | |
| Fund raising (coffee mornings etc.) | | | | | - |
| Fund raising (Events - <i>Restricted</i>) | | | | | - |
| Charity Appeals receipts (<i>Restricted</i>) | | | | 402 | 402 |
| Income from investments: | | | | | |
| Dividends and interest | 40 | 6 | 3 | 12 | 60 |
| Rent of Garages (<i>Restricted</i>) | | | 390 | 820 | 1,210 |
| Rent 4 Waverley Avenue | 2,820 | 5,039 | 4,959 | 4,235 | 17,053 |
| Income from church activities: | | | | | |
| Fees (Baptisms, Weddings & Funerals) - <i>Restr'td</i> | 640 | 556 | 1,023 | 1,220 | 3,439 |
| Fees (Baptisms, Weddings & Funerals) - <i>UNRestr'td</i> | 73 | 90 | 531 | 712 | 1,406 |
| Donations to Restoration Fund - <i>Restricted</i> | | | 5,309 | 4,572 | 9,881 |
| Total Incoming resources | 20,865 | 24,837 | 30,245 | 32,344 | 108,291 |
| Church activities: | | | | | |
| Missionary and charitable giving (<i>Restricted</i>) | - | 500 | 500 | - | 1,000 |
| Vicarage costs | | | | | - |
| Diocese payment (fees for funerals, weddings etc) - <i>Resti</i> | 640 | 556 | 1,023 | 1,220 | 3,439 |
| Restoration Fund (Xmas Cards - <i>Restricted Expenses</i>) | | | | 619 | 619 |
| Ministry: | | | | | |
| Diocesan parish share | 13,750 | 13,750 | 13,750 | 13,750 | 55,000 |
| Relief clergy | | | 150 | | 150 |
| Young Church | | | | | - |
| Cost of services | 1,786 | 679 | 876 | 2,880 | 6,220 |
| Church Running and maintenance: | | | | | |
| Rates & Water | | 144 | | 144 | 288 |
| Electricity and Gas | 3,191 | 2,192 | 204 | 286 | 5,873 |
| Insurance | 1,459 | 1,454 | 1,454 | 1,454 | 5,821 |
| Cleaning, Repairs & Maintenance | | | | 742 | 742 |
| Church outings and Social (net) | | | | | - |
| Administrative costs | 612 | 604 | 715 | 428 | 2,359 |
| Sundry other costs | | | | | - |
| Costs associated with Investments | | | | | |
| Costs on Garages - <i>Restricted</i> | | | 900 | | 900 |
| Waverley Ave - Repairs & maintenance | | | | 72 | 72 |
| Waverley Ave - Insurance | 145 | 144 | 145 | 145 | 579 |
| Garages Running Costs- Council tax + Cleaning | | 686 | 170 | | 856 |
| Independent Examiners Fee | | | | | - |
| Total resources expended | 22,082 | 19,337 | 19,046 | 21,740 | 82,207 |
| Surplus+ or (deficit-) for the Period | 1,217 | 5,500 | 11,199 | 10,604 | 26,085 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS BENHILTON

England & Wales - Charity number 1131888

Accounts

REGISTERED CHARITY NUMBER: 1131888

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

FOR

**The PAROCHIAL CHURCH COUNCIL of the ECCLESIASTICAL PARISH of ALL SAINTS, BENHILTON
Sutton, Surrey, SM1 3DA**

ALL SAINTS, BENHILLTON
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

| | Page |
|---|-------------|
| Treasurer's Report | 3 |
| Structure, Governance and Management | 4 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 11 |
| Detailed Financial Report | 12 |

ALL SAINTS, BENHILTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Treasurer's Report

The trustees who are also members of the PCC present their report with the financial statements of the charity for the year ended 31 December 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's governing document and "Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Financial Review

In 2020, the UK and the world at large suffered from the coronavirus pandemic. Covid-19 not only caused extraordinary suffering and death, but continues to instigate unprecedented restrictions on social interaction, including initially a complete ban on church services or gatherings for several weeks and later significant curtailment for many months, which has continued into 2021. It also wreaked severe damage on the national economy which is likely to take years to repair. The impact on the parish's finances has, however, not been as serious as at first feared.

Total receipts on unrestricted funds in 2020 were £88,658 (2019: £84,570), of which £17,246 were investment receipts. Planned Giving through envelopes and standing orders and open plate donations rose slightly from £49,854 to £51,502. Gift Aid Tax refunds showed a decrease on the previous year from £14,492 to £11,923. The freehold property at 4 Waverley avenue was let for the full year and its rental income dampened the sizable impact the coronavirus pandemic could have had on income and the years result.

A total unrestricted expenditure of £79,702 (£83,766 in 2019) was spent to provide the Christian ministry from All Saints' Church. This amount includes the contribution of £54,890 (£55,000 in 2019) to the Diocesan Parish share. This share largely provides the stipends and housing for the clergy and is allocated among the parishes of the diocese according to the conditions of the Mission Support Fund (MSF).

The income from fees for baptisms, marriages and burials are excluded as these are collected for and passed on to the diocese. The overall result for the year was that payments exceeded receipts in the unrestricted account by £4,064 (2019: £6,256). Voluntary income on its own does not fully cover the day-to-day running costs of the parish and efforts are being made in this regard to close the deficit.

Reserves Policy

The PCC have reviewed the church's need for reserves in line with the Operational Guidance No. 43 (Charity Income Reserves) issued by the Charity Commission.

The income of the parish and its financial demands are subject to fluctuation. Maintaining a Victorian 'grade 2* listed' building can require substantial amounts of money from time to time and in order to meet the cost of major repairs and other calls upon parish funds the PCC consider it prudent to maintain substantial reserves. The minimum reserves required to enable the parish to continue to serve its community is due for review by the PCC in the ensuing year. This has become particularly relevant in the past few months with evidence of structural movement in the south side walls of the building becoming apparent.

Investment Management

The PCC as Board of Trustees retain the powers to oversee the management of the investments of the parish's assets.



Joseph O Fadahunsi
Treasurer to the PCC

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints' the PCC consists of the Priest/Incumbent, Churchwardens and the Reader as ex officio members and the remaining members are elected by those of the congregation who are registered on the church's Electoral Roll. All those who are regular members of the congregation are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. The extra requirements of cleaning and disinfecting the church before and after services have placed additional burdens on our volunteers since March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity number 1131888

Registered office
All Saints' Vicarage
All Saints' Road
Sutton, Surrey
SM1 3DA

Trustees and Members of the PCC

| | |
|---------------------------|-------------------|
| Marjorie Olive Whitehouse | 12 March 2011 |
| Carolyn Nicola Melius | 12 March 2011 |
| Stan Palmer | 18 July 2012 |
| Geoff Nickson | 05 September 2012 |
| Ian Campbell-King | 27 April 2014 |
| Paul Barfield | 27 April 2014 |
| Linda Roots | 26 April 2015 |
| Edwin Finbar Melius | 26 April 2015 |
| Richard Southgate | 04 May 2017 |
| Rev. David Chislett | 01 July 2018 |
| Jackie King | 29 April 2019 |
| Joseph Olusanya Fadahunsi | 15 March 2020 |
| Victoria Mottram | 15 March 2020 |
| Susan Elizabeth Payne | 15 March 2020 |
| Dr Joy Okpala | 15 March 2020 |
| Lewis Anthony Owens | 15 March 2020 |
| Joan North | 15 March 2020 |

Parish Secretary
Victoria Mottram

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS (Continued):

Independent Examiner

Peter Griffiths
Upland House, Upland Road
Sutton, Surrey
SM2 2HW

Bankers:

Natwest Bank
88-90 High Street
Sutton
SM1 1EX

Barclays Bank
39 High Street
Sutton
SM1 1DR

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ALL SAINTS', BENHILTON**

Independent examiner's report to the PCC of All Saints' Benhilton

I report to the Parochial Church Council ('the PCC') as trustees on my examination of the accounts of All Saints', Benhilton church ('the Trust') for the year ended 31 December 2020.

Responsibilities and basis of report

As the members of the PCC and charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *P. J. Griffiths*
Name: Peter John Griffiths MA
Address: Upland House, Upland Road
Sutton
Surrey SM2 5HW

Date: *18th March 2021*

ALL SAINTS, BENHILTON

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|---|-------|-----------------------------------|-----------------------------|
| <u>INCOME AND ENDOWMENTS</u> | | | |
| Donations and legacies | 2 | 66,598 | 65,785 |
| Charitable activities | | | |
| Fees from Baptisms, Marriages and Funerals | 5 | 4,479 | 3,682 |
| Other trading activities | 3 | 335 | 2,053 |
| Investment income | 4 | <u>17,246</u> | <u>13,050</u> |
| Total INCOME | | 88,658 | 84,570 |
| <u>EXPENDITURE</u> | | | |
| Charitable activities | | | |
| Church activities (including Parish share) | | 61,301 | 63,990 |
| Fees to Diocese for Baptisms, Marriages and Burials | | 7,031 | |
| Mission giving and donations | | 1,181 | 2,769 |
| Church running costs | | <u>18,401</u> | <u>19,776</u> |
| Total EXPENDITURE | | 87,913 | 86,535 |
| NET INCOME/(EXPENDITURE) | | 745 | (1,965) |
| RECONCILIATION OF FUNDS: | | | |
| | 10 | | |
| Total funds brought forward | | 545,230 | 558,578 |
| Movement in Funds | | 8,333 | 0 |
| Expended on capital projects | | <u>(3,528)</u> | <u>(11,383)</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>550,035</u> | <u>545,230</u> |

The notes form part of these financial statements

ALL SAINTS, BENHILTON

BALANCE SHEET
31 DECEMBER 2020

| | Notes | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|------------------------------|------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 406,500 | 405,595 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 3,613 | 3,000 |
| Cash at bank and in hand | | <u>143,964</u> | <u>146,748</u> |
| | | 554,077 | 555,343 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | <u>(4042)</u> | <u>(10,113)</u> |
| NET CURRENT ASSETS | | <u>143,535</u> | <u>139,635</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>550,035</u> | <u>545,230</u> |
| NET ASSETS | | <u><u>550,035</u></u> | <u><u>545,230</u></u> |
| FUNDS | | | |
| Restricted funds | 9 | 2,035 | 6,852 |
| Unrestricted funds | | <u>548,000</u> | <u>538,378</u> |
| TOTAL FUNDS | 10 | <u><u>550,035</u></u> | <u><u>545,230</u></u> |

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The PCC have not required the charity to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The PCC acknowledge their responsibilities for

- ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the PCC as Board of Trustees and authorised for issue on

..... and were signed on its behalf by:



Joseph O Fadahunsi
(Treasurer to the PCC)



Rev. David Chislett
(Chair of the PCC)

The notes form part of these financial statements

ALL SAINTS, BENVILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities on a cash basis. The income are received in the bank as confirmation of the charity's entitlement to the funds. Pledges are only accounted for when received.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, save for those shown in the balance sheet and the notes to the accounts, is accounted for on an actual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

No tangible assets are held in the books of the charity, except for the property at 4 Waverley Avenue which is held in trust on behalf of the parish. The asset is shown at its valuation in 2018 and no amortisation is applied. The two garages located along Sunnyside Close are valued at nominal value of £2,500 considering their current condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds drawn from the unrestricted reserves and set aside for the execution of specific projects in accordance with consents received from the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

| | 2020 | 2019 |
|--|--------|--------|
| | £ | £ |
| Planned Giving | 48,490 | 43,103 |
| Collections | 3,012 | 6,750 |
| Gift Aid recovered | 11,923 | 14,492 |
| Non-Gift aid donations and Charity appeals | 3,173 | 1,439 |
| | 66,598 | 65,785 |

ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

| | | | |
|--|-----------------------|---------------|----------------|
| 3. OTHER TRADING ACTIVITIES | | 2020 | 2019 |
| | | £ | £ |
| Fundraising | | <u>335</u> | <u>2,053</u> |
| | | | |
| 4. INVESTMENT INCOME | | 2020 | 2019 |
| | | £ | £ |
| Interest on fixed deposits | | 490 | 881 |
| Rent received | | <u>16,756</u> | <u>12,169</u> |
| | | | |
| 5. INCOME FROM CHARITABLE ACTIVITIES | | 2020 | 2019 |
| | | £ | £ |
| Fees from Baptisms, Marriages and Funerals | | 4,479 | 3,682 |
| | | | |
| 6. TANGIBLE FIXED ASSETS | | | |
| | Land & Buildings £ | Garages £ | Totals £ |
| COST | | | |
| At 1 January 2020 | 404,000 | 1,595 | 405,595 |
| Additions | <u>0</u> | <u>905</u> | <u>905</u> |
| At 31 December 2020 | <u>404,000</u> | <u>2,500</u> | <u>406,500</u> |
| | | | |
| DEPRECIATION | | | |
| At 1 January 2020 | 0 | 0 | 0 |
| Charge for year | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31 December 2020 | <u>404,000</u> | <u>2,500</u> | <u>406,500</u> |
| | | | |
| NET BOOK VALUE | | | |
| At 31 December 2020 | <u>404,000</u> | <u>2,500</u> | <u>406,500</u> |
| At 31 December 2019 | <u>404,000</u> | <u>1,595</u> | <u>405,595</u> |
| | | | |
| 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | 2020 | 2019 |
| | | £ | £ |
| HMRC (Gift Aid due) | | 3,453 | 3,000 |
| Prepayments (VAT refund on Energy Bills) | | <u>160</u> | <u>0</u> |
| | | <u>3,613</u> | <u>3,000</u> |

ALL SAINTS, BENHILTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|--|--------------|---------------|
| | £ | £ |
| Diocese Fees (Baptisms, Weddings & Funerals) | 0 | 4,815 |
| CNG (Energy Cost – December 2020 bill) | 793 | 237 |
| Scottish Power (Energy Cost estimated) | 900 | 885 |
| Other creditors – (Charity pledges) | 1,000 | 1,181 |
| Accrued expenses - (Bell ringers) | 1,349 | 1,349 |
| - (CSJ Management) | 0 | 1,646 |
| | <u>4,042</u> | <u>10,113</u> |

9. MOVEMENT IN RESTRICTED FUNDS to 31 December 2020

| | Bal. B/Fwd | Receipts | Payments | Bal. C/Fwd |
|--------------------------------|--------------|--------------|---------------|--------------|
| Restricted | | | | |
| Charity appeals | 270 | 998 | -1,181 | 87 |
| Fees for weddings and funerals | 4,815 | 2,216 | -7,031 | 0 |
| Organ Fund | 1,767 | 181 | | 1,948 |
| | <u>6,852</u> | <u>3,395</u> | <u>-8,212</u> | <u>2,035</u> |

10. MOVEMENT IN ALL FUNDS to 31 December 2020

| | 31 December 2019 | | | | |
|--|------------------|---------------|----------------|-----------------|----------------|
| | General Fund | Fabric Fund | Legacy Fund | Restricted Fund | TOTAL |
| Opening Balances | 174,842 | 42,892 | 347,957 | | 565,691 |
| Incoming Resources | 77,718 | | | 6,852 | 84,570 |
| Adjustment - Debtors | 3,000 | | | | 3,000 |
| Less Outgoing expenditure | (86,535) | (11,383) | | | (97,918) |
| Creditors due within one year | (10,113) | | | | (10,113) |
| Gains on investment | | | | | |
| Closing Balances | <u>158,912</u> | <u>31,509</u> | <u>347,957</u> | <u>6,852</u> | <u>545,230</u> |
| | 31 December 2020 | | | | |
| Incoming Resources | 85,263 | | | 3,395 | 88,658 |
| Adjustment - Debtors | 3,613 | | | | 3,613 |
| Less outgoing Expenditure | (79,701) | (3,528) | | (8,212) | (91,441) |
| Creditors due within one year | (4,042) | | | | (4,042) |
| Gains on investment (revaluation of Garages) | | | 905 | | 905 |
| Unallocated Gains | 7,112 | | | | 7,112 |
| Closing Balances | <u>171,157</u> | <u>27,981</u> | <u>348,862</u> | <u>2,035</u> | <u>550,035</u> |

REGISTERED CHARITY NUMBER: 1131888

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

FOR

**The PAROCHIAL CHURCH COUNCIL of the ECCLESIASTICAL PARISH of ALL SAINTS, BENHILTON
Sutton, Surrey, SM1 3DA**

ALL SAINTS, BENHILLTON
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

| | Page |
|---|-------------|
| Treasurer's Report | 3 |
| Structure, Governance and Management | 4 to 5 |
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ALL SAINTS, BENHILTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

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Joseph O Fadahunsi
Treasurer to the PCC

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and Management

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SM1 3DA

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| Dr Joy Okpala | 15 March 2020 |
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| Joan North | 15 March 2020 |

Parish Secretary
Victoria Mottram

ALL SAINTS, BENHILTON
STRUCTURE, GOVERNANCE AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS (Continued):

Independent Examiner

Peter Griffiths
Upland House, Upland Road
Sutton, Surrey
SM2 2HW

Bankers:

Natwest Bank
88-90 High Street
Sutton
SM1 1EX

Barclays Bank
39 High Street
Sutton
SM1 1DR

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ALL SAINTS', BENHILTON**

Independent examiner's report to the PCC of All Saints' Benhilton

I report to the Parochial Church Council ('the PCC') as trustees on my examination of the accounts of All Saints', Benhilton church ('the Trust') for the year ended 31 December 2020.

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Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *P. J. Griffiths*
Name: Peter John Griffiths MA
Address: Upland House, Upland Road
Sutton
Surrey SM2 5HW

Date: *18th March 2021*

ALL SAINTS, BENHILTON

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|---|-------|-----------------------------------|-----------------------------|
| <u>INCOME AND ENDOWMENTS</u> | | | |
| Donations and legacies | 2 | 66,598 | 65,785 |
| Charitable activities | | | |
| Fees from Baptisms, Marriages and Funerals | 5 | 4,479 | 3,682 |
| Other trading activities | 3 | 335 | 2,053 |
| Investment income | 4 | <u>17,246</u> | <u>13,050</u> |
| Total INCOME | | 88,658 | 84,570 |
| <u>EXPENDITURE</u> | | | |
| Charitable activities | | | |
| Church activities (including Parish share) | | 61,301 | 63,990 |
| Fees to Diocese for Baptisms, Marriages and Burials | | 7,031 | |
| Mission giving and donations | | 1,181 | 2,769 |
| Church running costs | | <u>18,401</u> | <u>19,776</u> |
| Total EXPENDITURE | | 87,913 | 86,535 |
| NET INCOME/(EXPENDITURE) | | 745 | (1,965) |
| RECONCILIATION OF FUNDS: | | | |
| | 10 | | |
| Total funds brought forward | | 545,230 | 558,578 |
| Movement in Funds | | 8,333 | 0 |
| Expended on capital projects | | <u>(3,528)</u> | <u>(11,383)</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>550,035</u> | <u>545,230</u> |

The notes form part of these financial statements

ALL SAINTS, BENHILTON

**BALANCE SHEET
31 DECEMBER 2020**

| | Notes | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 406,500 | 405,595 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 3,613 | 3,000 |
| Cash at bank and in hand | | <u>143,964</u> | <u>146,748</u> |
| | | 554,077 | 555,343 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | <u>(4042)</u> | <u>(10,113)</u> |
| NET CURRENT ASSETS | | <u>143,535</u> | <u>139,635</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 550,035 | 545,230 |
| NET ASSETS | | <u>550,035</u> | <u>545,230</u> |
| FUNDS | | | |
| Restricted funds | 9 | 2,035 | 6,852 |
| Unrestricted funds | | <u>548,000</u> | <u>538,378</u> |
| TOTAL FUNDS | 10 | <u>550,035</u> | <u>545,230</u> |

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The PCC have not required the charity to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The PCC acknowledge their responsibilities for

- (a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the PCC as Board of Trustees and authorised for issue on

..... and were signed on its behalf by:



Joseph O Fadahunsi
(Treasurer to the PCC)



Rev. David Chislett
(Chair of the PCC)

The notes form part of these financial statements

ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities on a cash basis. The income are received in the bank as confirmation of the charity's entitlement to the funds. Pledges are only accounted for when received.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, save for those shown in the balance sheet and the notes to the accounts, is accounted for on an actual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

No tangible assets are held in the books of the charity, except for the property at 4 Waverley Avenue which is held in trust on behalf of the parish. The asset is shown at its valuation in 2018 and no amortisation is applied. The two garages located along Sunnyside Close are valued at nominal value of £2,500 considering their current condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds drawn from the unrestricted reserves and set aside for the execution of specific projects in accordance with consents received from the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

| | 2020 | 2019 |
|--|--------|--------|
| | £ | £ |
| Planned Giving | 48,490 | 43,103 |
| Collections | 3,012 | 6,750 |
| Gift Aid recovered | 11,923 | 14,492 |
| Non-Gift aid donations and Charity appeals | 3,173 | 1,439 |
| | 66,598 | 65,785 |

ALL SAINTS, BENHILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

| | | | |
|--|-----------------------|---------------|----------------|
| 3. OTHER TRADING ACTIVITIES | | 2020 | 2019 |
| | | £ | £ |
| Fundraising | | <u>335</u> | <u>2,053</u> |
| | | | |
| 4. INVESTMENT INCOME | | 2020 | 2019 |
| | | £ | £ |
| Interest on fixed deposits | | 490 | 881 |
| Rent received | | <u>16,756</u> | <u>12,169</u> |
| | | | |
| 5. INCOME FROM CHARITABLE ACTIVITIES | | 2020 | 2019 |
| | | £ | £ |
| Fees from Baptisms, Marriages and Funerals | | 4,479 | 3,682 |
| | | | |
| 6. TANGIBLE FIXED ASSETS | | | |
| | Land & Buildings £ | Garages £ | Totals £ |
| COST | | | |
| At 1 January 2020 | 404,000 | 1,595 | 405,595 |
| Additions | <u>0</u> | <u>905</u> | <u>905</u> |
| At 31 December 2020 | <u>404,000</u> | <u>2,500</u> | <u>406,500</u> |
| | | | |
| DEPRECIATION | | | |
| At 1 January 2020 | 0 | 0 | 0 |
| Charge for year | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31 December 2020 | <u>404,000</u> | <u>2,500</u> | <u>406,500</u> |
| | | | |
| NET BOOK VALUE | | | |
| At 31 December 2020 | <u>404,000</u> | <u>2,500</u> | <u>406,500</u> |
| At 31 December 2019 | <u>404,000</u> | <u>1,595</u> | <u>405,595</u> |
| | | | |
| 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | 2020 | 2019 |
| | | £ | £ |
| HMRC (Gift Aid due) | | 3,453 | 3,000 |
| Prepayments (VAT refund on Energy Bills) | | <u>160</u> | <u>0</u> |
| | | <u>3,613</u> | <u>3,000</u> |

ALL SAINTS, BENHILTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|--|--------------|---------------|
| | £ | £ |
| Diocese Fees (Baptisms, Weddings & Funerals) | 0 | 4,815 |
| CNG (Energy Cost – December 2020 bill) | 793 | 237 |
| Scottish Power (Energy Cost estimated) | 900 | 885 |
| Other creditors – (Charity pledges) | 1,000 | 1,181 |
| Accrued expenses - (Bell ringers) | 1,349 | 1,349 |
| - (CSJ Management) | 0 | 1,646 |
| | <u>4,042</u> | <u>10,113</u> |

9. MOVEMENT IN RESTRICTED FUNDS to 31 December 2020

| | Bal. B/Fwd | Receipts | Payments | Bal. C/Fwd |
|--------------------------------|--------------|--------------|---------------|--------------|
| Restricted | | | | |
| Charity appeals | 270 | 998 | -1,181 | 87 |
| Fees for weddings and funerals | 4,815 | 2,216 | -7,031 | 0 |
| Organ Fund | 1,767 | 181 | | 1,948 |
| | <u>6,852</u> | <u>3,395</u> | <u>-8,212</u> | <u>2,035</u> |

10. MOVEMENT IN ALL FUNDS to 31 December 2020

| | 31 December 2019 | | | | |
|--|------------------|---------------|----------------|-----------------|----------------|
| | General Fund | Fabric Fund | Legacy Fund | Restricted Fund | TOTAL |
| Opening Balances | 174,842 | 42,892 | 347,957 | | 565,691 |
| Incoming Resources | 77,718 | | | 6,852 | 84,570 |
| Adjustment - Debtors | 3,000 | | | | 3,000 |
| Less Outgoing expenditure | (86,535) | (11,383) | | | (97,918) |
| Creditors due within one year | (10,113) | | | | (10,113) |
| Gains on investment | | | | | |
| Closing Balances | <u>158,912</u> | <u>31,509</u> | <u>347,957</u> | <u>6,852</u> | <u>545,230</u> |
| | 31 December 2020 | | | | |
| Incoming Resources | 85,263 | | | 3,395 | 88,658 |
| Adjustment - Debtors | 3,613 | | | | 3,613 |
| Less outgoing Expenditure | (79,701) | (3,528) | | (8,212) | (91,441) |
| Creditors due within one year | (4,042) | | | | (4,042) |
| Gains on investment (revaluation of Garages) | | | 905 | | 905 |
| Unallocated Gains | 7,112 | | | | 7,112 |
| Closing Balances | <u>171,157</u> | <u>27,981</u> | <u>348,862</u> | <u>2,035</u> | <u>550,035</u> |