

Signed copy

Charity number: 1131882

**ST JOHN'S WOOD CHURCH**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

RPG Crouch Chapman LLP  
Chartered Accountants & Statutory Auditor  
40 Gracechurch Street  
London  
EC3V 0BT



## ST JOHN'S WOOD CHURCH

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## ST JOHN'S WOOD CHURCH

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Rev Anders Bergquist, Incumbent --- Rev Kristina Andreasson, Clergy licenced to parish Gary Eaborn, Clergy licenced to parish --- Judy Booth, Churchwarden David Millar, Churchwarden --- Ashok Gosh, Elected representative on the Deanery Synod (resigned 4 February 2025) Stewart McCure, Elected representative on the Deanery Synod Jaiye Edu, Elected representative on the Deanery Synod (appointed 13 February 2025) --- Ben Attwood, Elected Member Des Braithwaite, Elected Member James Ganendra, Elected Member (appointed 26 May 2024) Stephen Jones, Treasurer & Elected Member Paul Mullins, Elected Member Sarah Ong, Elected Member Adewale Otubushin, Treasurer & Elected Member (appointed 26 May 2024) Beatrice Reynier, Elected Member (resigned 26 May 2024) Vivien Turner, Elected Member (resigned 24 May 2024) Graham Young, Elected Member (resigned 24 May 2024)
Charity registered number	1131882
Principal office	The Church Office St John's Wood Church Lord's Roundabout St John's Wood London NW8 7NE
Accountants	RPG Crouch Chapman LLP Chartered Accountants 40 Gracechurch Street London EC3V 0BT
Bankers	Barclays Bank UK PLC 40 Wellington Road London NW8 9TJ



## **ST JOHN'S WOOD CHURCH**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The Parochial Church Council, being for this purpose the Trustees of the Ecclesiastical Parish of St John's Wood, present their annual report together with the financial statements for the year 1 January 2024 to 31 December 2024.

#### **Introduction**

The parish church of the ecclesiastical parish of St John's Wood (universally known as "St John's Wood Church") is a parish church of the Church of England as by Law Established. Like all other parish churches of the Church of England, it has no separate Trust Deed or founding Charter, but is part of the constitutional fabric of the realm. The Church of England first came into being as a legal entity through successive Acts of Parliament in the time of King Henry VIII. It was abolished under the Commonwealth, and re-established by The Act of Uniformity (1662). The church's life is governed by three sorts of laws: Acts of Parliament, ecclesiastical Canons (promulged by Convocation), and Measures (passed by General Synod, though they also pass through Parliament before acquiring the force of law). The boundaries of individual parishes are determined by the Sovereign in Council - the Ecclesiastical Parish of St John's Wood was brought into being by Orders in Council in 1952.

#### **Objects and activities**

##### **a. Objectives**

The constitutional position of an Anglican parish church means that its objectives are, in a sense, not under its own control, but set by statute. But the Parish would identify its objectives in normal times as being: to make pastoral care and the services of the church (including weddings, funerals, and baptisms) available to everyone in St John's Wood who wishes to have them and is not disqualified from receiving them; to welcome and encourage as many people as possible to worship in their parish church; to build up and encourage churchgoers in their Christian discipleship and in their knowledge of the Christian faith; to be a safe environment for all who worship or work at the church, especially children and vulnerable adults; to make the love of Jesus Christ known to the people of this part of London through acts of compassionate service; to maintain the church and the adjacent church hall complex to a high standard, both as a place of worship and as a resource for the local community; to engage in constructive dialogue with other churches and local faith communities; to support other local community institutions in a shared attempt to build vibrant and resilient community in St John's Wood; and to reduce the impact on the environment of the activities that take place in the premises for which it is responsible. In setting these objectives, the parish has regard to the Diocese of London's priorities for the years to 2030.

##### **b. Activities for achieving objectives**

Worship of high quality is offered regularly in the church. There are programmes of Bible and other Christian study throughout the year. Baptisms, weddings and funerals take place regularly in the church, and the clergy take funerals on behalf of the church in local crematoria. A special effort is made to welcome those who are not regular churchgoers (like all parish churches of the Church of England, the church is under a legal obligation to provide for baptisms and weddings for those resident in the parish or otherwise legally qualified to ask for them, and it is the PCC's policy to embrace this as a positive opportunity for pastoral service to the community). Pastoral visits are made to the housebound, the sick, and the dying. Close contacts are maintained and developed with other local faith communities, including especially the London Central Mosque and three local synagogues. An environmental plan to mitigate the church's carbon footprint is reviewed regularly.





## **ST JOHN'S WOOD CHURCH**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **c. Main activities undertaken to further the Charity's purposes for public benefit**

All the church's activities are understood to be for public benefit. This is implicit in the Establishment of the Church of England, where a parish church is in itself a public, and not a private, body. The church is in principle open to all, and does not limit its interest to those who are active churchgoers. The church building is left open throughout the day on almost every day of the year, so that members of the wider community and the general public may enter for purposes of prayer or tourism, and it is known that many local residents use the church in this way as a space for quiet and reflection. The church tries, as far as possible, to make its premises available to a wide range of community organisations for their events at reduced (sometimes no) cost. Through its inter-faith commitments, the church makes an important contribution towards sustaining a mutually respectful and tolerant community in St John's Wood.

#### **Achievements and performance**

There were 147 parishioners on the Church Electoral Roll (145 in 2023).

##### **a. Worship, prayer and study**

Worship of a high standard was offered throughout the year, with both in-church and Zoom services held in a regular pattern. A full set of services was held in Holy Week and Easter, and there were additional services held during Advent and Christmas. Services were especially well attended in Advent and Christmas, and on Easter Day. A dedicated band of flower arrangers ensured that the church was beautifully decorated both for regular Sundays and for festivals. The Vicar delivered a Zoom course on St Paul's Letters to the Corinthians. The Associate Vicar presented 3 adults and 6 young people for confirmation in St Paul's Cathedral on Easter Eve.

##### **b. Maintenance of the fabric, good and ornaments**

A project to make the main entrance of the church accessible to wheelchair users was completed during the year, after many years of preparation. This work was done to the highest standard, using the best materials, and is the most significant improvement to the fabric of the church for a generation. Degraded timbers in the original bell-frame were also replaced. Routine maintenance work was done to the other properties for which the PCC is responsible. Repairs were made to various items of silver that had become damaged in regular use.

##### **c. Service to the community**

The church hall continued to be used regularly during the year by groups such as Mother Nature, Happy Campers, and St John's Wood Holiday Club. St John's Wood Film Club ran two programmes of screenings, one in the summer and one in the autumn; these screenings are open to all, but thanks to a partnership with the local Neighbourcare charity the Club has a particular reach among elderly and vulnerable residents of St John's Wood. The church-led boules group, open to all in the community, took place in the old churchyard during the weeks of summer; and when it became too cold to play boules outdoors, a drop-in coffee session was held in the east aisle instead. It continues to be the policy of the PCC to make the premises available to community organisations, or good causes, at reduced charges or free of charge. Among the beneficiaries of this policy during the year were the St John's Wood Society, and a number of groups of young musicians. The Vicar continued to serve as a Governor of Arnold House School, and as a Trustee of the Marylebone Almshouses. Special collections during the year (e.g. at Christmas) raised £4,099 for outside charities, and the church's Book and Record Fair raised funds for the work of Christian Aid.



## **ST JOHN'S WOOD CHURCH**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **d. Inter-Anglican, ecumenical and inter-faith work**

There continued to be regular co-operation with other local Anglican churches, and the clergy again responded to requests for holiday or emergency cover from neighbouring parishes. As always, the annual "Light up a Life" service for St John's Hospice had a strong ecumenical and interfaith component. Regular though infrequent meetings of local Jewish, Christian, and Muslim faith leaders (under the name 'Pathways') took place during the year, and the church's clergy were on various occasions guests at the London Central Mosque and the Liberal Jewish Synagogue. The Vicar celebrated the 25 anniversary of his continuous involvement in the C. of E. Liturgical Commission (as either a Member or a Consultant), and continued to be a member of the national Porvoo Panel. He also preached in the parish of Berlin-Dahlem, with which the church has a long-standing relationship of friendship and prayer.

#### **e. Safeguarding**

During the year, Dr Maggie Wellwood replaced Mrs Alice Freyman as the Parish Safeguarding Officer, and clear details of how concerns can be raised with her are prominently posted on the parish website and in the church porch. The PCC undertook an Annual Review of its Safeguarding Policy, in line with Diocesan guidelines, and adopted or reviewed all the other policies that are required by the diocese. Safeguarding appears as an item on the agenda of every PCC meeting. The parish makes use of the national Safeguarding Dashboard system, and has a plan for the regular DBS-checking and Safeguarding Training of PCC members, as well as those whose volunteering work brings them into contact with children or vulnerable adults.

#### **f. Other policies**

The Fire Risk Assessment was reviewed during the year, and actions arising from that review were undertaken.

#### **g. Relations with the wider diocesan structures**

The parish has long been recognized as a 'training parish', where a newly ordained person spends the first three or four years of their ministry, gaining experience in a supervised setting. This 'training of curates' is now much more formalized, as a partnership between training incumbent, training parish, and diocesan training structures, and a significant part of an assistant curate's attention has to be devoted to diocesan requirements. It was a great joy to host an ordination service in July for the Two Cities and Stepney Areas; our own Assistant Curate, The Revd Dr Gary Eaborn, was ordained priest at this service. Two members of the PCC served on the Deanery Synod during the year. For the first time in living memory, the PCC was unable to pay its contribution to the Diocesan Common Fund in full, for reasons given in the following section. The Vicar and churchwardens were in close touch with the Archdeacons and relevant diocesan officials throughout the process that followed the closure of the School, and the diocesan staff were extremely helpful in helping them to handle a difficult situation as best as possible. The John Slater Fund (established in memory of a former incumbent to make grants to those active in ministry in the Diocese of London, to help with sabbatical and other travel plans) made one grant to a priest in the diocese.



## ST JOHN'S WOOD CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### Financial review

##### a. Key Financial Performance Indicators, including investment policy and performance

The PCC has five ordinary financial aims in a normal year:

1. To raise sufficient funds to defray the ordinary activities of the parish church;
2. To be able to pay at least 10% of rental income into its Fabric Reserve Fund each year;
3. To ensure that its Fabric Reserve Fund is sufficiently well-stocked to meet the cost of caring for the fabric of the Church and the Hall complex;
4. To use any legacies that it receives for the long-term good of the parish church and to support the flourishing of the wider community; and
5. to invest such balances as it holds in ethical and responsible ways.

From time to time, the Church also

6. organises special appeals to support particular projects. It is not the policy of the PCC to maximise the raising of funds beyond what is needed to meet these objectives: we do not understand ourselves to be primarily a fund-raising organisation.

Success in regard to each of these aims can be measured as follows:

1. By the church's Operating Fund breaking even, after
2. having made a year-end transfer of at least 10% of rental income to the Fabric Fund;
3. by the Fabric Reserve being able to cope with demands upon it;
4. by using legacy income in ways appropriate to the objectives of the parish;
5. by maintaining a reasonable (not necessarily maximum) level of income from investments, and investing in ethically reliable funds via (e.g.) the C. of E.'s Central Board of Finance; and
6. The money having been spent on the purposes for which it was raised.

2024, however, was anything but a normal year. The church's single most important single source of income, St John's Wood Pre-Preparatory School, which had struggled financially in the course of 2023, went into administration in July. It had ceased to be able to pay any significant amount of rent by the end of 2023, but, as there was no replacement that could step straight into the tenancy, and in order not to prejudice the education of the children already at the school, and in order also to give the school time to recruit additional pupils for the following academic year (which seemed a realistic possibility), the School was allowed to continue to function until the end of the school year. Steps were begun immediately to market the space to a new tenant, and a new lease with Seva Childcare was signed in December.

New rental income from Flat 3, and the continuation of rental income from Flat 2 and from 3a Cochrane Street, mitigated only some of the loss from the School.

Congregational giving was slightly reduced from 2023, but there was a generous response to Gift Day.

The significant diminution of the parish's income during the year coincided with major and long-planned expenditure on the main entrance of the church (the funding for which had been built up over the past few years). The financial statement shows that outgoing resources exceeded incoming resources by £100,828 (2023: £73,129).

We have therefore decided not to make any funds transfers into the fabric fund in the current year.



## ST JOHN'S WOOD CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

In summary, the financial statement shows that outgoing resources exceeded incoming resources by £100,828 (2023: £73,129), comprising a deficit on unrestricted funds of £101,257 (2023: £80,920) and a surplus on restricted funds of £429 (2023: £7,791). At the year end, unrestricted reserves amounted to £455,143 (2023: £556,400) and restricted reserves amounted to £73,950 (2023: £73,521).

#### **b. Investment policy**

It is the PCC's policy to invest funds, not immediately required, in income-producing funds which allow capital value to be protected.

#### **c. Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least six months' unrestricted payments. It is held to smooth out fluctuations in cash flow to meet emergencies. The balance of the free reserves at the year end was amount which exceeds the six months' target.

#### **d. Fundraising**

The PCC raises its funds from rents, voluntary congregational giving, investments, and parochial fees (the level of which is set nationally by synodical Measure). There were no appeals to the general public during the year, and no external fundraisers were employed.

#### **e. Legacies**

Unrestricted legacies of £1,024 (from the estate of the late Brian Evans) and £50,000 (from the estate of the late Julia Darvell) were received during the year.

#### **f. Going Concern**

After making appropriate enquiries, the PCC has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **Structure, governance and management**

#### **a. Constitution**

The Parochial Church Council (PCC) of St John's Wood Church is a corporate body established by the Church of England, and operates under the Parochial Church Council (Powers) Measure. The PCC acts as the body of Trustees for the Ecclesiastical Parish of St John's Wood.





## ST JOHN'S WOOD CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### **b. Method of Appointment or Election of Trustees**

The method of appointment of PCC members is set out in the Church of England's Church Representation Rules. Its membership comprises the incumbent and any assistant curate(s), the churchwardens, and members elected (either directly to the PCC, or to the Deanery Synod) by those members of the congregation who are on the Electoral Roll of the church. All who attend church regularly are encouraged to register on the Electoral Roll, and to offer themselves as candidates to serve on the PCC.

#### **c. Organisational Structure and Decision-Making**

The Incumbent and PCC have shared responsibility for the pattern of services in the church. The clergy oversee the pastoral and educational life of the parish. The churchwardens are responsible in law for the fabric, goods, and ornaments of the church itself.

The PCC has three standing committees, from all of whom it receives and discusses reports:

- (a) The Finance and Buildings Committee meets in advance of each full PCC. It has delegated authority to spend up to £2,000 on works. Expenditure greater than £2,000 is decided by the full PCC.
- (b) The Heathcote Committee disburses the income estimated to have been generated each year by a legacy from the late Miss M. W. Heathcote. The PCC has decided as a matter of discretion to use this money (which was not given for any specific purpose, and is unrestricted in use) to support projects that benefit the local community. The Heathcote Committee is responsible to the PCC for encouraging potential applicants (who complete a form), for deciding on grants, and for evaluating the effectiveness of how they have been used. Grants are usually made twice a year, but the exceptional financial pressure on the PCC following the closure of St John's Wood Pre-Prep School meant that no grants were made in 2024.
- (c) The Slater Committee disburses the income of the John Slater Fund, which was created for the purpose of making travel grants to clergy active in ministry in the Diocese of London. The Committee meets once a year. Applications on a set form are encouraged through bishops, archdeacons, and Area Directors of Training and Development, and travel plans have normally been approved by these bodies before they reach the Committee. Recipients of grants are required to report on how the money has been used.

The PCC acts as the employer of a part-time Parish Administrator and a full-time Hall Manager, and has maintenance responsibilities for the Church Hall complex with its three residential flats, and for two other residential properties. It is also responsible for the letting of church premises, or for their use by outside organisations.

The PCC appoints a Children's Advocate, a Safeguarding Officer, and a Fire Safety Officer to help it to discharge its responsibilities in these areas.

When planning activities for the year, the PCC has had regard to the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the enhancement of religion.



## ST JOHN'S WOOD CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### Administrative information

The Church of St John the Baptist, universally known as St Johns Wood Church, is the parish church of the Ecclesiastical Parish of St Johns Wood in the City of Westminster. It is situated by Lord's Roundabout. The correspondence address is The Church Office, St Johns Wood Church, London NW8 7NE.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No. 1131882.

PCC members who served at any time from 1 January 2024 until the date this report was approved are:

Incumbent	Anders Bergquist Chairman	
Clergy licensed to parish	Kristina Andréasson Gary Eaborn	
Churchwardens	Judy Booth David Millar Lay Vice-Chair	
Elected representatives on the Deanery Synod	Ashok Ghosh	(resigned 4 February 2025, (also, Secretary until 24 September 2024)
	Stewart McCure Jaiye Edu	(appointed by PCC on 13 February 2025)
Elected members	Ben Attwood Desmond Braithwaite James Ganendra Stephen Jones	Treasurer until 26 May 2024
	Paul Mullins Sarah Ong Adewale Otubushin	Treasurer from 26 May 2024
	Béatrice Reynier	until 26 May 2024
	Vivien Turner	until 26 May 2024
	Graham Young	until 26 May 2024

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Anders Bergquist*  
.....  
**ANDERS BERGQUIST**  
PCC Chairman

Date: 14 July 2025



## ST JOHN'S WOOD CHURCH

### STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

*Anders Bergquist*

.....  
**Rev Anders Bergquist**  
PCC Chairman

Date: 14 July 2025



## ST JOHN'S WOOD CHURCH

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of St John's Wood Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.





**ST JOHN'S WOOD CHURCH**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 18/07/25

Jeremy Tyrrell FCA

RPG Crouch Chapman LLP  
Chartered Accountants  
40 Gracechurch Street  
London  
EC3V 0BT



# ST JOHN'S WOOD CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	51,025	-	51,025	15,057
Charitable activities	4	119,548	2,021	121,569	131,207
Investments:	5				
Rental income		140,394	-	140,394	211,329
Other investments		23,006	2,078	25,084	27,832
Other income	6	1,428	-	1,428	9,692
<b>Total income</b>		<b>335,401</b>	<b>4,099</b>	<b>339,500</b>	<b>395,117</b>
<b>Expenditure on:</b>					
Charitable activities	7	441,580	4,828	446,408	469,342
<b>Total expenditure</b>		<b>441,580</b>	<b>4,828</b>	<b>446,408</b>	<b>469,342</b>
<b>Net expenditure before net gains on investments</b>		<b>(106,179)</b>	<b>(729)</b>	<b>(106,908)</b>	<b>(74,225)</b>
Net gains on investments		4,922	1,158	6,080	1,096
<b>Net movement in funds</b>		<b>(101,257)</b>	<b>429</b>	<b>(100,828)</b>	<b>(73,129)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		556,400	73,521	629,921	703,050
Net movement in funds		(101,257)	429	(100,828)	(73,129)
<b>Total funds carried forward</b>		<b>455,143</b>	<b>73,950</b>	<b>529,093</b>	<b>629,921</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 32 form part of these financial statements.



# ST JOHN'S WOOD CHURCH

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	219,898	79,147
Investments	12	299,265	293,184
		<u>519,163</u>	<u>372,331</u>
<b>Current assets</b>			
Debtors	13	28,012	59,747
Cash at bank and in hand		82,995	218,608
Creditors: amounts falling due within one year	14	(101,077)	(20,765)
<b>Net current assets</b>		9,930	257,590
<b>Total net assets</b>		<u>529,093</u>	<u>629,921</u>
<b>Charity funds</b>			
Restricted funds	16	73,950	73,521
Unrestricted funds	16	455,143	556,400
<b>Total funds</b>		<u>529,093</u>	<u>629,921</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Anders Bergquist*

Rev Anders Bergquist  
Incumbent

Date: 14 July 2025

The notes on pages 14 to 32 form part of these financial statements.



## ST JOHN'S WOOD CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees confirm their explicit and unreserved compliance with the above legislations.

St John's Wood Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.





## ST JOHN'S WOOD CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. Accounting policies (continued)

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- Not depreciated
Plant and machinery	- 25 years straight line
Fixtures and fittings	- 10 and 25 years straight line

##### 1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.



## ST JOHN'S WOOD CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. Accounting policies (continued)

##### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.10 Pensions

Contributions to defined benefit pension schemes are charged to the Statement of Financial Activity as and when incurred.



## ST JOHN'S WOOD CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. Accounting policies (continued)

##### 1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### 1.12 Cash Flow Exemption

Being a small charity, the trustees have taken advantage of the exemption from the requirement to prepare a cash flow statement.

#### 2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.



# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 3. Income from legacies

	Un- restricted funds 2024 £	Total funds 2024 £
Legacies	51,025	51,025
	Un- restricted funds 2023 £	Total funds 2023 £
Legacies	15,057	15,057





# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 4. Income from charitable activities

	Un- restricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Grants & Donations	29,216	-	29,216
Standing Orders, Pledges & Envelopes	44,775	-	44,775
Gift Day	14,285	-	14,285
Church Fees Received by the PCC	551	-	551
Income Tax Recoverable on Gift Aid	14,640	-	14,640
Cash Collections at all Services	16,081	-	16,081
Special Collections	-	2,021	2,021
	<u>119,548</u>	<u>2,021</u>	<u>121,569</u>

	Un- restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Grants & Donations	19,955	-	19,955
Standing Orders, Pledges & Envelopes	56,004	-	56,004
Gift Day	24,195	-	24,195
Church Fees Received by the PCC	483	-	483
Income Tax Recoverable on Gift Aid	17,833	-	17,833
Cash Collections at all Services	7,866	-	7,866
Special Collections	-	4,871	4,871
	<u>126,336</u>	<u>4,871</u>	<u>131,207</u>



# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 5. Investment income

	Un- restricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Rental Income from Church Properties	140,394	-	140,394
Dividends & Interest received	23,006	2,078	25,084
	<u>163,400</u>	<u>2,078</u>	<u>165,478</u>

	Un- restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Rental Income from Church Properties	211,329	-	211,329
Dividends & Interest received	26,056	1,776	27,832
	<u>237,385</u>	<u>1,776</u>	<u>239,161</u>

### 6. Other incoming resources

	Un- restricted funds 2024 £	Total funds 2024 £
Services	<u>1,428</u>	<u>1,428</u>

	Un- restricted funds 2023 £	Total funds 2023 £
Services	<u>9,692</u>	<u>9,692</u>



# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. Analysis of expenditure on charitable activities

#### Summary by fund type

	Un- restricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants & Donations	360	4,730	5,090
Activities Relating Directly to the Work of the Church	355,878	-	355,878
Church Management & Administration	85,342	98	85,440
	<u>441,580</u>	<u>4,828</u>	<u>446,408</u>

	Un- restricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants & Donations	3,240	4,379	7,619
Activities Relating Directly to the Work of the Church	389,127	-	389,127
Church Management & Administration	72,514	82	72,596
	<u>464,881</u>	<u>4,461</u>	<u>469,342</u>



# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. Analysis of expenditure on charitable activities (continued)

#### Summary by expenditure type

	Staff costs 2024 £	De- preciation 2024 £	Other costs 2024 £	Total 2024 £
Grants & Donations	-	-	5,090	5,090
Activities Relating Directly to the Work of the Church	-	2,469	353,409	355,878
Church Management & Administration	60,437	-	25,003	85,440
	<u>60,437</u>	<u>2,469</u>	<u>383,502</u>	<u>446,408</u>

	Staff costs 2023 £	De- preciation 2023 £	Other costs 2023 £	Total 2023 £
Grants & Donations	-	-	7,619	7,619
Activities Relating Directly to the Work of the Church	-	559	388,568	389,127
Church Management & Administration	53,680	-	18,916	72,596
	<u>53,680</u>	<u>559</u>	<u>415,103</u>	<u>469,342</u>





# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Grants & Donations	5,090	5,090
Activities Relating Directly to the Work of the Church	355,878	355,878
Church Management & Administration	85,440	85,440
	<u>446,408</u>	<u>446,408</u>

	Activities undertaken directly 2023 £	Total funds 2023 £
Grants & Donations	7,619	7,619
Activities Relating Directly to the Work of the Church	389,127	389,127
Church Management & Administration	72,596	72,596
	<u>469,342</u>	<u>469,342</u>



# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 8. Analysis of expenditure by activities (continued)

#### Analysis of direct costs

	Grants & Donations 2024 £	Activities Relating Directly to the Work of the Church 2024 £	Church Manage- ment & Admini- stration 2024 £	Total funds 2024 £
Staff costs	-	-	60,437	60,437
Depreciation	-	2,469	-	2,469
Christian Aid	-	-	-	-
Relief & Development Agencies	3,980	-	-	3,980
Slater Traval Grant	750	-	-	750
Local Charities & Grants	360	-	-	360
Common Fund Contribution	-	84,805	-	84,805
Contribution for Curate	-	37,712	-	37,712
Clergy Expenses	-	4,683	-	4,683
Clergy Houses - Maintenance & Running Costs	-	17,428	-	17,428
Church Hall Running Costs	-	28,303	-	28,303
Church Running Expenses	-	47,062	-	47,062
Choir & Music	-	69,019	-	69,019
Staff Accommodation	-	5,938	-	5,938
Contribution Towards Major Projects or Refurbishments	-	2,000	-	2,000
Other Staff Costs	-	-	1,295	1,295
Office Running Expenses	-	-	17,746	17,746
Bad Debts & Other Amounts Provided Against	-	-	5,962	5,962
Legal & Professional Costs	-	(750)	-	(750)
Legal and Professional Expenses	-	57,209	-	57,209
	<u>5,090</u>	<u>355,878</u>	<u>85,440</u>	<u>446,408</u>



# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 8. Analysis of expenditure by activities (continued)

#### Analysis of direct costs (continued)

	Grants & Donations 2023 £	Activities Relating Directly to the Work of the Church 2023 £	Church Manage- ment & Admini- stration 2023 £	Total funds 2023 £
Staff costs	-	-	53,680	53,680
Depreciation	-	559	-	559
Christian Aid	1,450	-	-	1,450
Relief & Development Agencies	4,629	-	-	4,629
Slater Traval Grant	700	-	-	700
Local Charities & Grants	840	-	-	840
Common Fund Contribution	-	104,000	-	104,000
Contribution for Curate	-	40,150	-	40,150
Clergy Expenses	-	4,416	-	4,416
Clergy Houses - Maintenance & Running Costs	-	18,916	-	18,916
Church Hall Running Costs	-	39,296	-	39,296
Church Running Expenses	-	52,998	-	52,998
Choir & Music	-	72,850	-	72,850
Staff Accommodation	-	3,826	-	3,826
Other Staff Costs	-	-	173	173
Office Running Expenses	-	-	15,657	15,657
Bad Debts & Other Amounts Provided Against	-	-	3,086	3,086
Legal & Professional Costs	-	52,116	-	52,116
	<u>7,619</u>	<u>389,127</u>	<u>72,596</u>	<u>469,342</u>



# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 9. Staff costs

	2024 £	2023 £
Wages and salaries	56,119	49,110
Social security costs	3,009	3,469
Contribution to defined contribution pension schemes	1,309	1,101
	<u>60,437</u>	<u>53,680</u>

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
<u>Employee numbers</u>		
Office staff	<u>2</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

There are no significant disclosure transactions in respect of PCC members, persons closely connected with them or any other related parties.

### 10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).





# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Other fixed assets £	Total £
<u>Cost or valuation</u>				
At 1 January 2024	75,300	9,139	-	84,439
Additions	-	-	143,220	143,220
At 31 December 2024	75,300	9,139	143,220	227,659
<u>Depreciation</u>				
At 1 January 2024	-	5,292	-	5,292
Charge for the year	-	559	1,910	2,469
At 31 December 2024	-	5,851	1,910	7,761
<u>Net book value</u>				
At 31 December 2024	75,300	3,288	141,310	219,898
At 31 December 2023	75,300	3,847	-	79,147

The freehold land and buildings comprise the Church Hall and the property located at 3 Cochrane Street, London, NW8. These were last revalued for insurance purposes during 2017 at £3,136,000.

### 12. Fixed asset investments

	Listed investments £
<u>Cost or valuation</u>	
At 1 January 2024	293,184
Revaluations	6,081
At 31 December 2024	299,265
<u>Net book value</u>	
At 31 December 2024	299,265
At 31 December 2023	293,184



# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Cost	Value 2024	Value 2023
	£	£	£
Restricted			
CBF Church of England Investment Fund - Income Shares	<u>58,812</u>	<u>63,144</u>	<u>61,985</u>
	<u>58,812</u>	<u>63,144</u>	<u>61,985</u>
Unrestricted			
M&G Charifund Income	74,158	219,129	213,561
M&G Charibond	<u>20,000</u>	<u>16,992</u>	<u>17,638</u>
	<u>94,158</u>	<u>236,121</u>	<u>231,199</u>
	<u>152,970</u>	<u>299,265</u>	<u>293,184</u>

### 13. Debtors

	2024 £	2023 £
<u>Due within one year</u>		
Trade debtors	11,215	24,847
Other debtors	570	16,822
Prepayments and accrued income	<u>16,227</u>	<u>18,078</u>
	<u>28,012</u>	<u>59,747</u>

### 14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,410	1,308
Other taxation and social security	557	-
Pension payable	(50)	211
Other creditors	36,480	4,390
Accruals and deferred income	<u>61,680</u>	<u>14,856</u>
	<u>101,077</u>	<u>20,765</u>



ST JOHN'S WOOD CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Financial instruments

	2024 £	2023 £
<u>Financial assets</u>		
Financial assets measured at fair value through income and expenditure	<u>299,264</u>	<u>293,184</u>

Financial assets measured at fair value through income and expenditure comprise fixed asset investments.



# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 16. Statement of funds

#### Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
<u>Unrestricted funds</u>					
<u>Designated funds</u>					
Fabric Fund	114,283	563	(3,910)	-	110,936
<u>General funds</u>					
General Fund	442,117	334,838	(437,670)	4,922	344,207
<u>Total Unrestricted funds</u>	<u>556,400</u>	<u>335,401</u>	<u>(441,580)</u>	<u>4,922</u>	<u>455,143</u>
<u>Restricted funds</u>					
Appeals	785	360	(273)	-	872
Christian Aid	369	-	-	-	369
Christmas Charities	2,631	1,661	(3,707)	-	585
Memorials/ Funerals	1,263	-	-	-	1,263
Easter Contributions	160	-	-	-	160
John Slater Fund	67,281	2,078	(848)	1,158	69,669
Ukraine	1,032	-	-	-	1,032
	<u>73,521</u>	<u>4,099</u>	<u>(4,828)</u>	<u>1,158</u>	<u>73,950</u>
<u>Total of funds</u>	<u>629,921</u>	<u>339,500</u>	<u>(446,408)</u>	<u>6,080</u>	<u>529,093</u>

The John Slater Fund was set up during 2005 as a permanent fund in tribute to a former incumbent. The funds are held in an individual bank account and are managed by the PCC.

The restricted funds for Appeals, Christian Aid, Christmas Charities, Memorials/ Funerals, Easter Contributions, the Platinum Jubilee and Ukraine represent special collections after which the funds are named.

It is the PCC's usual practice to set aside some of its ordinary unrestricted income into a designated Fabric Fund. When there is significant expenditure on the fabric of the Church or the Hall complex, this is normally paid out of the Fabric Fund. In 2024, the PCC made the decision not to transfer any funds due to financial restraints.





# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 16. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<u>Unrestricted funds</u>					
<u>Designated funds</u>					
Fabric Fund	114,283	-	-	-	114,283
General Fund	523,037	388,470	(464,881)	(4,509)	442,117
<u>Total Unrestricted funds</u>	<u>637,320</u>	<u>388,470</u>	<u>(464,881)</u>	<u>(4,509)</u>	<u>556,400</u>
<u>Restricted funds</u>					
Appeals	785	-	-	-	785
Christian Aid	369	1,450	(1,450)	-	369
Christmas Charities	789	2,016	(174)	-	2,631
Memorials/ Funerals	783	1,230	(750)	-	1,263
Easter Contributions	160	-	-	-	160
John Slater Fund	60,682	1,776	(782)	5,605	67,281
Platinum Jubilee	1,130	-	(1,130)	-	-
Ukraine	1,032	175	(175)	-	1,032
	<u>65,730</u>	<u>6,647</u>	<u>(4,461)</u>	<u>5,605</u>	<u>73,521</u>
<u>Total of funds</u>	<u>703,050</u>	<u>395,117</u>	<u>(469,342)</u>	<u>1,096</u>	<u>629,921</u>



# ST JOHN'S WOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 17. Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Un- restricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	219,898	-	219,898
Fixed asset investments	236,121	63,144	299,265
Current assets	100,201	10,806	111,007
Creditors due within one year	(101,077)	-	(101,077)
<u>Total</u>	<u>455,143</u>	<u>73,950</u>	<u>529,093</u>

#### Analysis of net assets between funds - prior period

	Un- restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	79,147	-	79,147
Fixed asset investments	231,198	61,986	293,184
Current assets	266,820	11,535	278,355
Creditors due within one year	(20,765)	-	(20,765)
<u>Total</u>	<u>556,400</u>	<u>73,521</u>	<u>629,921</u>

### 18. Related party transactions

During the year, the church received donations from trustees amounting to £4,460 (2023: £4,325).

