

## Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Note s to the acco unts	General Fund (Unrestr icted) £	Circuit Model Trust (Unrestr icted) £	Design ated Funds (unrestr icted) £	Restri cted Funds £	Endowment Funds £	Total 2023-24 £
<b>Income</b>							
1 Donations and legacies							0
2 Income from monetary investments							0
3 Income from investment prc	2,000						2,000
4 Assessments on Churches	331,000						331,000
5 Capital Receipts	47,860						47,860
6 Grants received							0
7 Other charitable income	54,000						
8 Total income	434,860		-	-	-	-	434,860
<b>Expenditure</b>							
9 Grants and donations							0
10 Salaries and associated cos	297,154						297,154
11 Property maintenance	12,063						12,063
12 Connexional assessment &	388,574						388,574
13 District Assessment & Levy	79,780						79,780
14 Depreciation							0
15 Office expenses	33,751						33,751
16 Other outgoings	216,680						216,680
17 Total charitable expenditure	1,028,002		0	0	0		0 1,028,002
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment	56,941						
20 Net income/(expenditure)	-650,083		0	0	0	0	-593,142
21 Transfers between funds							0
22 Other gains/(losses)							
23 Net movement in funds	-650,083		0	0	0	0	-593,142
24 Total funds brought forward							0
25 Total funds carried forward	- 650,083		-	-	-	-	- 593,142



## Balance Sheet as at 31 August 2024

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Notes to Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023/24	Totals 2022/23
	£	£	£	£	£	£	£

## Fixed Assets

Circuit Manses & Equipment	2,159,662					2,159,662		R
Investment properties						0		R
Investments						0	3,147,261	
<b>Total fixed assets</b>	<b>2,159,662</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,159,662</b>	<b>3,147,261</b>	

## Current Assets

Debtors						0	654,139	S
Loans by the Circuit	49,000					49,000	85,861	
Investments with TMCP		940,932				940,932	17,463	
Central Finance Board Deposits	98,320					98,320		T
Cash at Bank and in hand	67,665					67,665		
<b>Total current assets</b>	<b>214,985</b>	<b>940,932</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,155,917</b>	<b>757,463</b>	

## Current liabilities

Creditors (due in under 1 year)	134,775					134,775	74,139	U
Grants payable within 2022-23						0		V
<b>Total current liabilities</b>	<b>134,775</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>134,775</b>	<b>74,139</b>	
<b>Net current assets/liabilities</b>	<b>80,210</b>	<b>940,932</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,021,142</b>	<b>683,324</b>	

<b>Total assets less current liabilities</b>	<b>2,239,872</b>	<b>940,932</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,180,804</b>	<b>3,830,585</b>	
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Long term liabilities (due after more than one year)								
Grants payable after 2022-23						0		V
Loans to the Circuit						0		
						0		
<b>Net assets</b>	<b>2,239,872</b>	<b>940,932</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,180,804</b>	<b>3,830,585</b>	W

## Funds of the Circuit

General Fund (Unrestricted)	2,239,872					2,239,872	3,176,446	
Circuit Model Trust Fund (Unrestricted)		940,932				940,932	654,139	W
Designated Funds (Unrestricted)			0			0		
<b>Total Unrestricted Funds</b>						<b>3,180,804</b>	<b>3,830,585</b>	
Restricted Funds				0		0		
Endowment Funds					0	0		
<b>Total Funds</b>	<b>2,239,872</b>	<b>940,932</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,180,804</b>	<b>3,830,585</b>	

Signed

Circuit Treasurer



Name of Circuit ENFIELD CIRCUIT No. 35/24

**Declarations and Scrutiny**

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer [Signature] Date 6-5-2025

Name and address of treasurer ROSEMARY RUTTY 66<sup>th</sup> SCOTT ROAD  
BISHOPS STORTFORD HERTFORDSHIRE Post Code CM23 3QJ

**Presentation to the Circuit meeting**

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will be presented to the Circuit meeting held on: 14/5/25

Signature of the Chair of the meeting: [Signature]  
Name of the Chair of the meeting: PAUL WHEAT Date 6-5-2025

**Independent Examiner's Report to the Trustees of the**

ENFIELD Circuit

Charity Number 1131831

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the .....  
Circuit for the year ended 31 August 2024 set out on pages ... to .... As the Circuit's trustees, you  
are responsible for the preparation of the accounts in accordance with the requirements of the  
Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the  
Act and, in carrying out my examination, I have followed all the applicable Directions given by the  
Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

**ENFIELD METHODIST CIRCUIT**  
**2023-24 Annual Report to the Charity Commission**

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015.

**Full name of Charity:** Enfield Methodist Circuit

**Registered Charity number:** 1131881

**Date of registration:** 28 September 2009

**Main communication address:** Enfield Circuit Office, Southgate Methodist Church, 45 The Bourne, Southgate N13 6RS

The members of the Enfield Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local church. Full membership is shown in Appendix A to this report.

<b>Active Circuit Ministers</b>	Rev'd Paul Weary Rev'd Dr Valentin Dedji Rev'd Papa Owusu Deacon Jacqueline Esama-John Rev'd Tim Swindell Rev'd Jonathan Dean
<b>Circuit Lay Workers</b>	Ms Isata Jalloh Ms Anne Fairchild Mrs Helen Lunn
<b>Circuit Stewards</b>	Mr Colin Barratt Mrs Jane Bates Mr George Noi-Lartey Mrs Rosalind Ruty
<b>Circuit Administrator</b>	Ms Karen Watkins

Mrs Rosalind Ruty acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

<b>Independent examiner</b>	Mr N Hammond
<b>Investment Bankers</b>	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes



## **Aims and Organisation**

Charity objective is to act as a Resource provider within the area around Enfield for the Methodist Church:

- a) The purpose of the Methodist Church is and shall be deemed to have been since the Date of Union the advancement of:
- b) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- c) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- d) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- e) Any purpose for the time being of any charity being a charity subsidiary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

## **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

## **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance Committee and the Circuit Property Committee.

## **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet "The Role of a Trustee in the Methodist Church" is given to all new Circuit meeting members as induction to their role as trustees.

## **Related Parties**

The Circuit is part of the London District and is also accountable to the Methodist Conference.

## **Risk Management**

The major risks have been identified and recorded by the Circuit Finance and Property Committees with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with an approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

## **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's recreation of us in Christ. Amongst other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the danger of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the uses of criminal records disclosure and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice.

The Enfield Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Enfield Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

## **Reserves Policy**

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

## APPENDIX A

Trustees as at 31 August 2024 were:

Brian Ball	Rosemary Osei-Duffour
Colin Barratt	Revd Papa Owusu
Jane Bates	Clifford Pratt
David Batts	Margaret Pratt
Verona Cosco	Anne Pulford
Abigail Darkwa-Marfo	Sandra Rose
Rebecca Darkwa-Marfo	Graham Russell
Revd Jonathan Dean	Roz Ruty
Revd Valentin Dedji	Christine Smith
Samuella Dedji	Gill Smith
Jessie Dowuona	Joan Soulsby
Deacon Jacqueline Esama-John	Revd Tim Swindell
Anne Fairchild	Ben Tackie
Katharine Farnham-Dear	Hla This
Juliana Hammond	Cicely Thomas
Nancy Hands	Suzanne Truttero
Nigel Hands	Karen Watkins
Millie Hylton	Revd Paul Weary
Isata Jalloh	Geoff Webb
Helen Lunn	Livesey Williams
Joanne Mead	Augustine Yeboah
George Noi-Lartey	