

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
KINGSTON UNITED REFORMED CHURCH**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

KINGSTON UNITED REFORMED CHURCH

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FOR THE YEAR ENDED 31 MARCH 2023**

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KINGSTON UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The year was one of further recovery from the impacts of the COVID pandemic with activities largely returning towards pre-pandemic levels.

HISTORY OF THE CHURCH

Kingston United Reformed Church dates its foundation to 1662, when Richard Mayo, the Vicar of All Saints Kingston, was evicted because he refused to sign the Act of Uniformity, and began to preach to a group of dissenters in Kingston.

This report reflects what the life of the church within this context of a long history of dedication of service to God and offers a flavour of possible future service to the changing community of Kingston Town.

OBJECTIVES AND ACTIVITIES

Objectives and aims

“Our mission is to be a welcoming, caring, worshipping Christian community serving all.”

KURC works within the context of Kingston Churches Together, the Local Ecumenical partnership and the support structures of the United Reformed Church.

KINGSTON UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

By the nature of the Church's aims, quantitative measures of performance are generally inadequate or inappropriate.

Membership remains reasonably stable. Kingston URC does not set targets for membership. It has a considerable number of friends and associates who offer their time and support to the church's mission to serve. It is often those outside the church membership who remind us that we are a vibrant group of Christian people. The level of voluntary work carried out by members in providing pastoral care or work in the local community continues to be outstanding. Our church members contribute to the work of the church towards achieving its mission in a variety of ways.

A fundamental part of mission to serve God is the care we give to each other. We have a pastoral structure that supports this.

During the year most activities have returned to the building. However, many are still anxious about COVID. Some activities that moved online during the pandemic have continued online and others are offered both in-person and online. We continue to use communication channels such as Church News, Facebook, WhatsApp, Twitter and the Church website (www.kingstonurc.org). For those who are not connected to the internet weekly mailings of material were provided.

KURC endeavours to support integrity of creation. We are committed to the principles of Fair Trade. On a day-to-day basis we recycle products. We have a book stall of donated books and through the sale of these raise funds.

KURC Worship 2022-23

Worship is now mostly done back in the building. The morning service at 10am and 10:30 was also available on Zoom / Live streaming and much effort has been expended to get this working. The 11:30 interactive worship and the 5pm reflective worship took place in the building. While many of the congregation now attend in person some still prefer to join online. Having one service a week available online continues to work well enabling those unable to get to the building for whatever reason to participate in worship.

Great effort is made to ensure that the first service each week is accessible to the Koreans who are part of our church with the bible readings and sermon displayed in English, Korean and Chinese.

Activities run by our Youth, Children and Families worker were restarted in the building. New activities were added to provide opportunities for people to meet, such as Nature walks.

Our 24-hour prayer days continue to be a regular feature and participation has increased with thoughtful contributions. The sessions during the year were run through Zoom which facilitated greater participation. We also have a prayer meeting every week day on Zoom.

The return of activities to the building alongside the continued use of online activities is providing new opportunities to engage with people. Many of the activities started out of necessity during the COVID lockdowns continue to be used as part of the routine activity of the church.

Support for the local community

The work the church does for the local community in the building has restarted. Numbers for some activities are down on where they were before the pandemic but people are starting to feel more confident about going out again. One challenge has been getting volunteers to run these activities as some of those involved before were still worried about the impact of COVID.

The Community Lunches activity continued throughout the year. This provides a 'free of charge / pay what you can' two course hot meal at lunchtime on a Monday. This is run with support from the local Good Food Group and is valued by the growing number of those who use it.

Supported by a grant from Kingston Voluntary Service, a cookery class is run on Tuesday's. This is aimed at people learning to cater for themselves in a healthy way and is particularly suitable for those with Type2 Diabetes or pre-diabetes.

KURC's support for the other agencies

Our support of the agencies who use our buildings is now fully restored. While some were reluctant to restart others have come back to the building. Some new organisations also started using the building.

The Kingston Street Pastors continue their work as the town centre facilities have reopened.

Support for the wider community

KURC gave grants to Kingston Action on Homelessness, Street Pastors and Oxygen. Special collections were taken for charitable causes: Commitment for Life, Christian Aid, Homelessness, Cystic Fibrosis and others.

KINGSTON UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The income from letting the halls and rooms available for hire has started to return though is still not back to the levels of hire seen before the pandemic. The rooms, let on licence, continued to be used and the income from these continued.

Our relationship with United Reformed Church

KURC needs and receives the support from the administrative team of the wider URC. We have a member who serves on the Southern Synod Trust. We have links with their property support. Our ministers also support the wider church through their contributions to committees and additional roles outside of this church. We have a close relationship with New Malden United Reformed Church, sharing resources and working on some joint projects. KURC has developed an affiliation with the Presbyterian Church of Korea and the Presbyterian Church of the Republic of Korea.

Future aims

Kingston United Reformed Church will continue to develop the wide range of worship and community activities within our mission to be a welcoming, caring, worshipping Christian community serving all. The plans to redevelop Kingston Town Centre continue but as yet only one of the five development areas is being rebuilt. There is a continued need to remain in positive contact with all concerned to be sure that the church does not get overwhelmed by the building around it and that it will continue to be an integral part of the new town.

FINANCIAL REVIEW

Financial position

The charity had income of £283,721 from charitable activities in the year (2022 - £321,366) and incurred expenditure of £325,216 (2022 - £265,240 leaving a deficit of £41,495 (2022 - surplus of £56,126) before unrealised investment gains.

The charity made an unrealised investment loss this year of £10,455 (2022 - loss of £3,321), which is shown on the Statement of Financial Activities. This increased the disclosed deficit for the year of £51,950 (2022 - surplus £52,805).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Kingston United Reformed Church Charity of Kingston upon Thames, Surrey, otherwise referred to as KURC, is an unincorporated body registered with the Charity Commissioners No. 1131880. The Church is part of the United Reformed Church (URC) set up by the United Reformed Church Acts 1972, 1981 and 2000. Its main functions include the welfare of the URC in Kingston upon Thames and the wellbeing of the community in which the Church is based. The governing body of KURC is the elders, who meet monthly throughout the year. The elders agree the broad strategy and areas of activity for KURC, consulting members on key issues at bi-monthly meetings of the membership. Each year there are elections for new elders.

The principal officer of KURC is the Church Secretary. The Minister chairs the meetings of the elders and day to day administration is delegated to individual elders and other members. In addition, KURC employs staff to assist the Minister in running the church's pastoral, spiritual and youth and community work and to manage its buildings and commercial and charitable lettings.

Our Ministers

Rev'd Lesley Charlton

Rev'd Dr Suk In Lee - His ministry is shared between KURC and the wider URC

Both ministers are committed to care for the church community and to nurture faith in all that they meet within the church and beyond. They attend many multi agency meetings as representatives of KURC. Much of their work is subject to the confidentiality of personal relationships and is thus not widely known. To support both ministers there are two teams of people who meet three or four times a year to review their performance and encourage them to take good care of themselves. Both ministers live in Manses. It is the responsibility of KURC to maintain the manse for Rev'd Lesley Charlton. Southern Synod maintain the manse for Rev'd Sukin Lee. Work has been done to ensure that their homes are of an acceptable standard.

We have a third minister working with us part-time. She is a missionary from Korea and works with KURC, but also the United Reformed Church and New Malden URC. Her time with our church is mostly spent improving our support to Korean women and children.

We have a religious worker whose duties include the development of KURC ministry primarily through music for all its members. This is subject to a two-year Certificate of Sponsorship which ends on 12th August 2023.

The induction and training of elders is overseen by the Church Secretary and the Minister. Annual 'away days' on specific topics are arranged. The current years away day took place in July 2022.

KINGSTON UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All serving elders, staff and where appropriate, volunteers are subject to DBS checks.

With the support of the Management Group the elders of KURC consider the major financial risks to which the Church is exposed and incorporates provisions in the annual budget to address the financial risks. Whenever possible we seek financial support through grants. In order to keep a reasonable balance in the accounts across the years elders have accepted the need for particular fund-raising events every other year. The elders use a risk-register and this ensures that wider risks are also reviewed annually. To ensure that the church remains a safe and nurturing environment and display our commitment to safeguarding all the elders and church members annually review our safeguarding policy. Two elders have responsibility as safeguarding officers for children and vulnerable adults. KURC has a strong commitment to sharing God's love with all. Its staff and members endeavour to communicate with kindness and sincerity to all who enter the building. Generally, members of the public behave with respect towards our staff and volunteers. When incidents of risk arise, they are taken seriously and recorded, shared as appropriate and stored safely. Anyone who has been affected is supported with prayer and conversation including an opportunity for debriefing. The Church works with the Town Security Company and the local police.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131880

Principal address

Eden Street
Kingston upon Thames
Surrey
KT1 1HZ

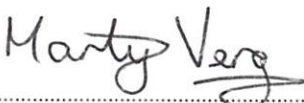
Trustees

Rev L Charlton
M Anlezark (resigned 16.4.22)
L Austin (resigned 16.4.22)
C Clack
M Erskine
J Goddard
A Grillo (appointed 17.4.22)
P Grillo (appointed 17.4.22)
S Kang (appointed 17.4.22)
J Kim (appointed 17.4.22)
S Kim (appointed 17.4.22)
J Mason (appointed 17.4.22)
S Shaw (resigned 16.4.22)
B Robinson
M Verge

Independent Examiner

Andrew Harker
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Approved by order of the board of trustees on 5/sep/2023 and signed on its behalf by:



M Verge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KINGSTON UNITED REFORMED CHURCH**

Independent examiner's report to the trustees of Kingston United Reformed Church

I report to the charity trustees of the Trust on my examination of the accounts of Kingston United Reformed Church (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 14/9/23

KINGSTON UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		170,138	3,858	173,996	214,133
Other trading activities	2	106,315	-	106,315	106,322
Investment income	3	2,540	871	3,411	911
Total		278,993	4,729	283,722	321,366
EXPENDITURE ON					
Charitable activities					
Church activities and premises costs		217,380	-	217,380	166,111
Ministry and mission		83,993	-	83,993	83,059
Other costs		15,220	-	15,220	7,113
Donations		8,623	-	8,623	8,957
Total		325,216	-	325,216	265,240
Net gains/(losses) on investments		(444)	(10,011)	(10,455)	(3,321)
NET INCOME/(EXPENDITURE)		(46,667)	(5,282)	(51,949)	52,805
Transfers between funds	11	3,365	(3,365)	-	-
Net movement in funds		(43,302)	(8,647)	(51,949)	52,805
RECONCILIATION OF FUNDS					
Total funds brought forward		192,915	151,785	344,700	291,895
TOTAL FUNDS CARRIED FORWARD		149,613	143,138	292,751	344,700

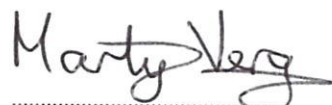
The notes form part of these financial statements

KINGSTON UNITED REFORMED CHURCH

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	63,368	-	63,368	64,908
Investments	7	11,280	58,595	69,875	80,330
		<u>74,648</u>	<u>58,595</u>	<u>133,243</u>	<u>145,238</u>
CURRENT ASSETS					
Debtors	8	39,503	-	39,503	22,410
Cash at bank		101,825	84,543	186,368	263,441
		<u>141,328</u>	<u>84,543</u>	<u>225,871</u>	<u>285,851</u>
CREDITORS					
Amounts falling due within one year	9	(22,676)	-	(22,676)	(14,702)
NET CURRENT ASSETS		<u>118,652</u>	<u>84,543</u>	<u>203,195</u>	<u>271,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,300</u>	<u>143,138</u>	<u>336,438</u>	<u>416,387</u>
PROVISIONS FOR LIABILITIES	10	(43,687)	-	(43,687)	(71,687)
NET ASSETS		<u>149,613</u>	<u>143,138</u>	<u>292,751</u>	<u>344,700</u>
FUNDS	11				
Unrestricted funds				149,613	192,915
Restricted funds				143,138	151,785
TOTAL FUNDS				<u>292,751</u>	<u>344,700</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5/sep/2023 and were signed on its behalf by:



M Vergé - Trustee

The notes form part of these financial statements

KINGSTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Change in depreciation calculation

During the year the depreciation rate changed from 20% to 10% for specific assets with the remainder still charged at 20%. The Trustees felt that the new rate reflected a more accurate useful life to these specific assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10 - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provision for liabilities

The provision is reviewed annually by the Trustees and is created as a reserve against major costs that may arise in preserving, improving or replacing larger items of fabric or equipment in the Church.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hall lettings	102,412	74,911
Church Clubs (net)	2,984	3,488
Miscellaneous income	919	1,571
Insurance claim	-	26,352
	<u>106,315</u>	<u>106,322</u>

KINGSTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	3,411	911

4. TRUSTEES' REMUNERATION AND BENEFITS

No trustee received any remuneration or other benefits for the years ended March 2022 and March 2021.

Trustees' expenses

One or more of the trustees has claimed expenses or had their expenses met by the charity.

The total amount of expenses reimbursed to trustees amounted to £1,265 (2021 - £742) these expenses related to travel and church supplies.

The number of trustees reimbursed for expenses in the year amounted 3 (2021 - 3).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	146,695	67,438	214,133
Other trading activities	106,322	-	106,322
Investment income	403	508	911
Total	253,420	67,946	321,366
EXPENDITURE ON			
Charitable activities			
Church activities and premises costs	166,111	-	166,111
Ministry and mission	83,059	-	83,059
Other costs	7,113	-	7,113
Donations	8,957	-	8,957
Total	265,240	-	265,240
Net gains/(losses) on investments	931	(4,252)	(3,321)
NET INCOME/(EXPENDITURE)	(10,889)	63,694	52,805
Transfers between funds	61,427	(61,427)	-
Net movement in funds	50,538	2,267	52,805
RECONCILIATION OF FUNDS			
Total funds brought forward	142,377	149,518	291,895
TOTAL FUNDS CARRIED FORWARD	192,915	151,785	344,700

KINGSTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	199,668
Additions	9,376
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At 31 March 2023	209,044
	<hr/>
DEPRECIATION	
At 1 April 2022	134,760
Charge for year	10,916
	<hr/>
At 31 March 2023	145,676
	<hr/>
NET BOOK VALUE	
At 31 March 2023	63,368
	<hr/>
At 31 March 2022	64,908
	<hr/>

7. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 April 2022	80,330
Revaluations	(10,455)
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At 31 March 2023	69,875
	<hr/>
NET BOOK VALUE	
At 31 March 2023	69,875
	<hr/>
At 31 March 2022	80,330
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Cash and settlements pending £
Valuation in 2017	11,446
Valuation in 2018	4,959
Valuation in 2019	517
Valuation in 2020	3,169
Valuation in 2021	(753)
Valuation in 2022	(3,320)
Valuation in 2023	(10,455)
Cost	64,312
	<hr/>
	69,875
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KINGSTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	21,750	9,464
Other debtors	17,753	12,946
	<u>39,503</u>	<u>22,410</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,582	1,745
Taxation and social security	1,845	1,852
Other creditors	18,249	11,105
	<u>22,676</u>	<u>14,702</u>

10. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Provisions	<u>43,687</u>	<u>71,687</u>

The provision exists to cover the future costs of substantial repairs and maintenance to the church building. During the year the Trustees agreed to utilise a proportion of these funds to cover the 50% shared cost of the installation of a staircase from the Plant Room to the Roof. Southern Synod covered 50% of the cost.

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	192,915	(46,667)	3,365	149,613
Restricted funds				
Bequest fund	125,031	(9,140)	-	115,891
Communion fund	1,761	3,858	(155)	5,464
Surbiton Park fund	10,000	-	-	10,000
Pilots fund	6,255	-	-	6,255
Music fund	6,738	-	(1,210)	5,528
Live streaming costs	2,000	-	(2,000)	-
	<u>151,785</u>	<u>(5,282)</u>	<u>(3,365)</u>	<u>143,138</u>
TOTAL FUNDS	<u>344,700</u>	<u>(51,949)</u>	<u>-</u>	<u>292,751</u>

KINGSTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	278,993	(325,216)	(444)	(46,667)
Restricted funds				
Bequest fund	871	-	(10,011)	(9,140)
Communion fund	3,858	-	-	3,858
	<u>4,729</u>	<u>-</u>	<u>(10,011)</u>	<u>(5,282)</u>
TOTAL FUNDS	<u>283,722</u>	<u>(325,216)</u>	<u>(10,455)</u>	<u>(51,949)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	142,377	(10,889)	61,427	192,915
Restricted funds				
Bequest fund	128,980	(3,949)	-	125,031
Communion fund	1,761	-	-	1,761
Surbiton Park fund	10,000	-	-	10,000
Youth Development fund	259	(303)	44	-
Pilots fund	6,255	-	-	6,255
Bixley Bequest Trust fund	2,263	508	(2,771)	-
Music fund	-	65,438	(58,700)	6,738
Live streaming costs	-	2,000	-	2,000
	<u>149,518</u>	<u>63,694</u>	<u>(61,427)</u>	<u>151,785</u>
TOTAL FUNDS	<u>291,895</u>	<u>52,805</u>	<u>-</u>	<u>344,700</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	253,420	(265,240)	931	(10,889)
Restricted funds				
Bequest fund	-	-	(3,949)	(3,949)
Youth Development fund	-	-	(303)	(303)
Bixley Bequest Trust fund	508	-	-	508
Music fund	65,438	-	-	65,438
Live streaming costs	2,000	-	-	2,000
	<u>67,946</u>	<u>-</u>	<u>(4,252)</u>	<u>63,694</u>
TOTAL FUNDS	<u>321,366</u>	<u>(265,240)</u>	<u>(3,321)</u>	<u>52,805</u>

KINGSTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Restricted Fund

Most of the funds classified as restricted funds have restrictions imposed on them by the original donors or under the terms of the donor's will where the amounts have been received from a deceased's estate.

Bequest Fund

This is the unspent residue of monies bequeathed to the church from deceased person.

All the income from amounts invested is available for general use, except for interest from the Dyke Legacy which is allocated to the Communion Fund.

The capital sum may be applied as the Elders and Church Members see fit, except for securities held in the name of the George Curry Legacy, the terms of which stipulate that the capital sum must be preserved as market conditions permit.

Communion Fund

This may be used for charitable or compassionate payments as the minister sees fit.

Surbiton Park Fund

This continues to be held as a fixed amount as that is the amount loaned by KURC to Synod. The income from the investment is distributed to inter-city churches. Capital may be recalled in an emergency.

Youth Development Fund

This is an amalgamation of four previously existing restricted funds. Its purpose is to fund aspects of youth work within the Church.

Pilots Fund

The funds and subscriptions collected during the year for pilots, a URC activity for young people, are available to spend on activities in the year or in the future.

Bixley Bequest Trust

The Bixley Bequest Trust is controlled by the Trustees. They are available for supporting the KURC unit of Pilots and other youth activities of the church.

Music Fund

The Music Fund is the residue of donations made by the Music Section in the purchase of the organ in 2021/22.

Live Streaming Costs

This relates to a member donation allocated to Live-Streaming equipment.

Unrestricted Funds

Funds held by CCLA in name of W Plomer.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

KINGSTON UNITED REFORMED CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	108,951	91,672
Donations	12,417	68,585
Gift aid	25,805	35,683
Grants	26,823	18,193
	<hr/>	<hr/>
	173,996	214,133
Other trading activities		
Hall lettings	102,412	74,911
Church Clubs (net)	2,984	3,488
Miscellaneous income	919	1,571
Insurance claim	-	26,352
	<hr/>	<hr/>
	106,315	106,322
Investment income		
Deposit account interest	3,411	911
	<hr/>	<hr/>
Total incoming resources	283,722	321,366
EXPENDITURE		
Charitable activities		
Wages	92,352	75,433
Insurance	6,590	6,337
URC Southern Synod	74,808	74,824
Ministers costs	2,769	1,987
Manse costs	7,439	5,460
Associate minsters expenses	158	1,867
Religious workers	10,683	8,815
Service supplies	3,326	5,479
Paid stewarding	3,074	2,785
Cleaning	10,759	7,924
Utilities	22,559	20,603
Maintenance and renewals	57,549	24,765
Marketing	-	299
Church news (net)	-	(10)
Printing and postage	3,218	2,676
Telephone and broadband	3,224	2,240
Miscellaneous	222	-
Training	714	30
Subscriptions and publications	188	344
Bank charges	1,615	1,516
Depreciation of tangible fixed assets	10,916	8,848
Grants and gifts	8,623	8,957
	<hr/>	<hr/>
	320,786	261,179
Support costs		
Governance costs		
Accountancy and legal fees	2,630	2,261
Carried forward	2,630	2,261

This page does not form part of the statutory financial statements

KINGSTON UNITED REFORMED CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Governance costs		
Brought forward	2,630	2,261
Independent examiners fees	1,800	1,800
	<u>4,430</u>	<u>4,061</u>
Total resources expended	325,216	265,240
Net (expenditure)/income before gains and losses	(41,494)	56,126
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(10,455)	(3,321)
Net (expenditure)/income	<u>(51,949)</u>	<u>52,805</u>

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