

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
KINGSTON UNITED REFORMED CHURCH**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

KINGSTON UNITED REFORMED CHURCH

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FOR THE YEAR ENDED 31 MARCH 2022**

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KINGSTON UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The year was dominated by the impacts of the COVID 19 pandemic which had far reaching affects across all of the church's activities.

HISTORY OF THE CHURCH

Kingston United Reformed Church dates its foundation to 1662, when Richard Mayo, the Vicar of All Saints Kingston, was evicted because he refused to sign the Act of Uniformity, and began to preach to a group of dissenters in Kingston.

This report reflects what the life of the church within this context of a long history of dedication of service to God and offers a flavour of possible future service to the changing community of Kingston Town.

OBJECTIVES AND ACTIVITIES

Objectives and aims

“Our mission is to be a welcoming, caring, worshipping Christian community serving all.”

KURC works within the context of Kingston Churches Together, the Local Ecumenical partnership and the support structures of the United Reformed Church.

ACHIEVEMENT AND PERFORMANCE

By the nature of the Church's aims, quantitative measures of performance are generally inadequate or inappropriate.

Membership remains reasonably stable. Kingston URC does not set targets for membership. It has a considerable number of friends and associates who offer their time and support to the church's mission to serve. It is often those outside the church membership who remind us that we are a vibrant group of Christian people. The level of voluntary work carried out by members in providing pastoral care or work in the local community continues to be outstanding. Our church members contribute to the work of the church towards achieving its mission in a variety of ways, though many of these continues to be impacted by the COVID 19 pandemic though to a lesser degree than in the previous two years.

A fundamental part of mission to serve God is the care we give to each other. We have a pastoral structure that supports this which had to be radically revised during the COVID 19 pandemic.

Due to the COVID 19 pandemic but with lessening of restrictions activities have started to return to the building. However, many are still anxious about COVID so not all activities were able to resume in the building. Some activities that moved online during the pandemic have continued online and others are offered both in-person and online. We continue to use communication channels such as Church News, Facebook, Twitter and the Church website (www.kingstonurc.org). For those who are not connected to the internet weekly mailings of material were provided.

KURC endeavours to support integrity of creation. We are committed to the principles of Fair Trade. On a day-to-day basis we recycle products. We have a book stall of donated books and through the sale of these raise funds.

KURC Worship 2021-22

Due to the continuing, though easing, COVID 19 restrictions services returned to the building. The morning service at 10am and 10:30 was also available on Zoom / Live streaming and much effort has been expended to get this working. The 11:30 interactive worship and the 5pm reflective worship took place in the building. While many of the congregation now attend in person some still prefer to join online. Having one service a week available online continues to work well enabling those unable to get to the building for whatever reason to participate in worship.

Great effort is made to ensure that the first service each week is accessible to the Koreans who are part of our church with the bible readings and sermon displayed in English, Korean and Chinese.

Activities run by our Youth, Children and Families worker continued to be disrupted but some were restarted in the building. New activities were added to provide opportunities for people to meet, such as Nature walks.

Our 24-hour prayer days continue to be a regular feature and participation has increased with thoughtful contributions. The sessions during the year were run through Zoom which facilitated greater participation. We now have a prayer meeting every week day on Zoom.

The slow return of activities to the building alongside the continued use of online activities is providing new opportunities to engage with people. Many of the activities started out of necessity during the COVID lockdowns will continue to be used as part of the routine activity of the church.

KINGSTON UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Support for the local community

The work the church does for the local community in the building is slowly being restarted as the COVID 19 restrictions are lifted and people start to feel more confident about going out again. One challenge has been getting volunteers to run these activities as some of those involved before were still worried about the impact of COVID.

The Community Lunches activity continued throughout the year. This provides a hot meal at lunchtime on a Monday. This is run with support from Voices of Hope and is valued by the growing number of those who use it.

KURC's support for the other agencies

The loosening of the COVID 19 restrictions has enabled us to resume our support of the agencies who use our buildings. While some were reluctant to restart others have come back to the building. Some new organisations also started using the building.

The Kingston Street Pastors have restarted their work as the town centre facilities have reopened.

Support for the wider community

KURC gave grants to Kingston Action on Homelessness, Street Pastors and Oxygen. Special collections were taken for the following charitable causes: Commitment for Life, Christian Aid, Homelessness, Cystic Fibrosis and others.

The income from letting the halls and rooms available for hire has started to return though this has been slow. The rooms, let on licence, continued to be used and the income from these continued. However, we suffered a significant loss of income during the year.

Our relationship with United Reformed Church

KURC needs and receives the support from the administrative supports of the wider URC. We have a member who serves on the Southern Synod Trust. We have links with their property support. Our ministers also support the wider church through their contributions to committees and additional roles outside of this church. We have a close relationship with New Malden United Reformed Church, sharing resources and working on some joint projects. KURC has developed an affiliation with the Presbyterian Church of Korea and the Presbyterian Church of the Republic of Korea.

Future aims

Kingston United Reformed Church will continue to develop the wide range of worship and community activities within our mission to be a welcoming, caring, worshipping Christian community serving all. The plans to redevelop Kingston Town Centre continue but as yet only one of the five development areas is being rebuilt. There is a continued need to remain in positive contact with all concerned to be sure that the church does not get overwhelmed by the building around it and that it will continue to be an integral part of the new town.

FINANCIAL REVIEW

Financial position

The charity had income of £321,366 from charitable activities and investment income during the year (2021 - £245,238) and incurred expenditure of £265,240 (2021 - £233,359) leaving a surplus of £56,126 (2021 - £11,879) before unrealised investment gains.

The charity made an unrealised investment loss of £3,321 (2021 - £753) this year, which are included on the Statement of Financial Activities. This decreases the disclosed surplus for the year to £52,805 (2021 - decreases surplus to £11,126).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Kingston United Reformed Church Charity of Kingston upon Thames, Surrey, otherwise referred to as KURC, is an unincorporated body registered with the Charity Commissioners No. 1131880. The Church is part of the United Reformed Church (URC) set up by the United Reformed Church Acts 1972, 1981 and 2000. Its main functions include the welfare of the URC in Kingston upon Thames and the wellbeing of the community in which the Church is based. The governing body of KURC is the elders, who meet monthly throughout the year. The elders agree the broad strategy and areas of activity for KURC, consulting members on key issues at bi-monthly meetings of the membership. Under normal circumstances each year there are elections for new elders.

The principal officer of KURC is the Church Secretary. The Minister chairs the meetings of the elders and day to day administration is delegated to individual elders and other members. In addition, KURC employs staff to assist the Minister in running the church's pastoral, spiritual and youth and community work and to manage its buildings and commercial and charitable lettings.

KINGSTON UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Our Ministers

Rev'd Lesley Charlton

Rev'd Dr Suk In Lee - His ministry is shared between KURC and the wider URC

Both ministers are committed to care for the church community and to nurture faith in all that they meet within the church and beyond. They attend many multi agency meetings as representatives of KURC. Much of their work is subject to the confidentiality of personal relationships and is thus not widely known. To support both ministers there are two teams of people who meet three or four times a year to review their performance and encourage them to take good care of themselves. Both ministers live in Manses. It is the responsibility of KURC to maintain the manse for Rev'd Lesley Charlton. Southern Synod maintain the manse for Rev'd Sukin Lee. Work has been done to ensure that their homes are of an acceptable standard.

We have a third minister working with us part-time. She is a missionary from Korea and works with KURC, but also the United Reformed Church and New Malden URC. Her time with our church is mostly spent improving our support to Korean women and children.

We have a religious worker whose duties include the development of KURC ministry primarily through music for all its members. This is subject to a two-year Certificate of Sponsorship which ends on 12th August 2023.

The induction and training of elders is overseen by the Church Secretary and the Minister. Annual 'away days' on specific topics are arranged. The current years away day took place in June 2021.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

With the support of the Management Group the elders of KURC consider the major financial risks to which the Church is exposed and incorporates provisions in the annual budget to address the financial risks. Whenever possible we seek financial support through grants. In order to keep a reasonable balance in the accounts across the years elders have accepted the need for particular fund-raising events every other year. The elders use a risk-register and this ensures that wider risks are also reviewed annually. To ensure that the church remains a safe and nurturing environment and display our commitment to safeguarding all the elders and church members annually review our safeguarding policy. Two elders have responsibility as safeguarding officers for children and vulnerable adults. KURC has a strong commitment to sharing God's love with all. Its staff and members endeavour to communicate with kindness and sincerity to all who enter the building. Generally, members of the public behave with respect towards our staff and volunteers. When incidents of risk arise, they are taken seriously and recorded, shared as appropriate and stored safely. Anyone who has been affected is supported with prayer and conversation including an opportunity for debriefing. The Church works with the Town Security Company and the local police.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131880

Principal address

Eden Street
Kingston upon Thames
Surrey
KT1 1HZ

Trustees

Rev L Charlton
J Goddard
S Henriquez-Vernon (resigned 31.8.21)
M Anlezark
L Austin
V James (resigned 30.6.21)
M Verge
M Erskine
S Shaw
C Clack
B Robinson
R Pilbeam (appointed 1.4.21) (resigned 31.3.22)

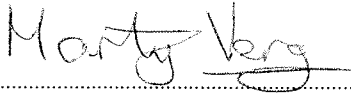
KINGSTON UNITED REFORMED CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner

Andrew Harker FCCA
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Approved by order of the board of trustees on 4th October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Marty Verge', written over a horizontal dotted line.

M Verge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KINGSTON UNITED REFORMED CHURCH**

Independent examiner's report to the trustees of Kingston United Reformed Church

I report to the charity trustees on my examination of the accounts of Kingston United Reformed Church (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 27/10/22

KINGSTON UNITED REFORMED CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		146,695	67,438	214,133	209,244
Charitable activities	2	106,322	-	106,322	34,422
Investment income	3	<u>403</u>	<u>508</u>	<u>911</u>	<u>1,572</u>
Total		253,420	67,946	321,366	245,238
EXPENDITURE ON					
Charitable activities					
Church activities and premises costs		166,111	-	166,111	129,129
Ministry and mission		83,059	-	83,059	83,715
Other costs		7,113	-	7,113	11,746
Donations		<u>8,957</u>	<u>-</u>	<u>8,957</u>	<u>8,769</u>
Total		265,240	-	265,240	233,359
Net gains/(losses) on investments		<u>931</u>	<u>(4,252)</u>	<u>(3,321)</u>	<u>(753)</u>
NET INCOME/(EXPENDITURE)		(10,889)	63,694	52,805	11,126
Transfers between funds	11	<u>61,427</u>	<u>(61,427)</u>	<u>-</u>	<u>-</u>
Net movement in funds		50,538	2,267	52,805	11,126
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>142,377</u>	<u>149,518</u>	<u>291,895</u>	<u>280,769</u>
TOTAL FUNDS CARRIED FORWARD		<u>192,915</u>	<u>151,785</u>	<u>344,700</u>	<u>291,895</u>

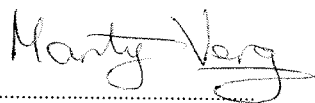
The notes form part of these financial statements

KINGSTON UNITED REFORMED CHURCH

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	64,908	-	64,908	14,071
Investments	7	<u>11,723</u>	<u>68,607</u>	<u>80,330</u>	<u>83,650</u>
		76,631	68,607	145,238	97,721
CURRENT ASSETS					
Debtors	8	22,410	-	22,410	26,733
Cash at bank		<u>180,263</u>	<u>83,178</u>	<u>263,441</u>	<u>248,878</u>
		202,673	83,178	285,851	275,611
CREDITORS					
Amounts falling due within one year	9	<u>(14,702)</u>	-	<u>(14,702)</u>	<u>(9,750)</u>
NET CURRENT ASSETS		<u>187,971</u>	<u>83,178</u>	<u>271,149</u>	<u>265,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		264,602	151,785	416,387	363,582
PROVISIONS FOR LIABILITIES	10	<u>(71,687)</u>	-	<u>(71,687)</u>	<u>(71,687)</u>
NET ASSETS		<u>192,915</u>	<u>151,785</u>	<u>344,700</u>	<u>291,895</u>
FUNDS	11				
Unrestricted funds				192,915	142,377
Restricted funds				<u>151,785</u>	<u>149,518</u>
TOTAL FUNDS				<u>344,700</u>	<u>291,895</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th October 2022 and were signed on its behalf by:



M Verge - Trustee

KINGSTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Change in depreciation calculation

During the year the depreciation rate changed from 20% to 10% for specific assets with the remainder still charged at 20%. The Trustees felt that the new rate reflected a more accurate useful life to these specific assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10 - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provision for liabilities

The provision is reviewed annually by the Trustees and is created as a reserve against major costs that may arise in preserving, improving or replacing larger items of fabric or equipment in the Church.

2. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Hall lettings	74,911	34,679
Church Clubs (net)	3,488	(257)
Miscellaneous income	1,571	-
Insurance claim	<u>26,352</u>	<u>-</u>
	<u>106,322</u>	<u>34,422</u>

KINGSTON UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>911</u>	<u>1,572</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No trustee received any remuneration or other benefits for the years ended March 2022 and March 2021.

Trustees' expenses

One or more of the trustees has claimed expenses or had their expenses met by the charity.

The total amount of expenses reimbursed to trustees amounted to £765 (2021 - £586) these expenses related to travelling expenses.

The number of trustees reimbursed for expenses in the year amounted 1 (2021 - 1).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	209,244	-	209,244
Charitable activities	34,422	-	34,422
Investment income	<u>1,124</u>	<u>448</u>	<u>1,572</u>
Total	244,790	448	245,238
EXPENDITURE ON			
Charitable activities			
Church activities and premises costs	129,129	-	129,129
Ministry and mission	83,715	-	83,715
Other costs	11,746	-	11,746
Donations	<u>8,769</u>	<u>-</u>	<u>8,769</u>
Total	233,359	-	233,359
Net gains/(losses) on investments	<u>1,848</u>	<u>(2,601)</u>	<u>(753)</u>
NET INCOME/(EXPENDITURE)	13,279	(2,153)	11,126
RECONCILIATION OF FUNDS			
Total funds brought forward	129,098	151,671	280,769
TOTAL FUNDS CARRIED FORWARD	<u>142,377</u>	<u>149,518</u>	<u>291,895</u>

KINGSTON UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	140,434
Additions	59,685
Disposals	<u>(451)</u>
At 31 March 2022	<u>199,668</u>
DEPRECIATION	
At 1 April 2021	126,363
Charge for year	8,848
Eliminated on disposal	<u>(451)</u>
At 31 March 2022	<u>134,760</u>
NET BOOK VALUE	
At 31 March 2022	<u>64,908</u>
At 31 March 2021	<u>14,071</u>

7. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 April 2021	83,650
Revaluations	<u>(3,320)</u>
At 31 March 2022	<u>80,330</u>
NET BOOK VALUE	
At 31 March 2022	<u>80,330</u>
At 31 March 2021	<u>83,650</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Cash and settlements pending £
Valuation in 2017	11,446
Valuation in 2018	4,959
Valuation in 2019	517
Valuation in 2020	3,169
Valuation in 2021	(753)
Valuation in 2022	<u>(3,320)</u>
Cost	<u>64,312</u>
	<u>80,330</u>

KINGSTON UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	9,464	2,722
Other debtors	<u>12,946</u>	<u>24,011</u>
	<u><u>22,410</u></u>	<u><u>26,733</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,745	680
Taxation and social security	1,852	1,635
Other creditors	<u>11,105</u>	<u>7,435</u>
	<u><u>14,702</u></u>	<u><u>9,750</u></u>

10. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Provisions	<u><u>71,687</u></u>	<u><u>71,687</u></u>

The provision exists to cover the future costs of substantial repairs and maintenance to the church building.

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	142,377	(10,889)	61,427	192,915
Restricted funds				
Bequest fund	128,980	(3,949)	-	125,031
Communion fund	1,761	-	-	1,761
Surbiton Park fund	10,000	-	-	10,000
Youth Development fund	259	(303)	44	-
Pilots fund	6,255	-	-	6,255
Bixley Bequest Trust fund	2,263	508	(2,771)	-
Music fund	-	65,438	(58,700)	6,738
Live streaming costs	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>149,518</u>	<u>63,694</u>	<u>(61,427)</u>	<u>151,785</u>
TOTAL FUNDS	<u><u>291,895</u></u>	<u><u>52,805</u></u>	<u><u>-</u></u>	<u><u>344,700</u></u>

KINGSTON UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	253,420	(265,240)	931	(10,889)
Restricted funds				
Bequest fund	-	-	(3,949)	(3,949)
Youth Development fund	-	-	(303)	(303)
Bixley Bequest Trust fund	508	-	-	508
Music fund	65,438	-	-	65,438
Live streaming costs	2,000	-	-	2,000
	<u>67,946</u>	<u>-</u>	<u>(4,252)</u>	<u>63,694</u>
TOTAL FUNDS	<u>321,366</u>	<u>(265,240)</u>	<u>(3,321)</u>	<u>52,805</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	129,098	13,279	142,377
Restricted funds			
Bequest fund	131,396	(2,416)	128,980
Communion fund	1,761	-	1,761
Surbiton Park fund	10,000	-	10,000
Youth Development fund	444	(185)	259
Pilots fund	6,255	-	6,255
Bixley Bequest Trust fund	1,815	448	2,263
	<u>151,671</u>	<u>(2,153)</u>	<u>149,518</u>
TOTAL FUNDS	<u>280,769</u>	<u>11,126</u>	<u>291,895</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	244,790	(233,359)	1,848	13,279
Restricted funds				
Bequest fund	-	-	(2,416)	(2,416)
Youth Development fund	-	-	(185)	(185)
Bixley Bequest Trust fund	448	-	-	448
	<u>448</u>	<u>-</u>	<u>(2,601)</u>	<u>(2,153)</u>
TOTAL FUNDS	<u>245,238</u>	<u>(233,359)</u>	<u>(753)</u>	<u>11,126</u>

KINGSTON UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Restricted Fund

Most of the funds classified as restricted funds have restrictions imposed on them by the original donors or under the terms of the donor's will where the amounts have been received from a deceased's estate.

Bequest Fund

This is the unspent residue of monies bequeathed to the church from deceased person.

All the income from amounts invested is available for general use, except for interest from the Dyke Legacy which is allocated to the Communion Fund.

The capital sum may be applied as the Elders and Church Members see fit, except for securities held in the name of the George Curry Legacy, the terms of which stipulate that the capital sum must be preserved as market conditions permit.

Surbiton Park Fund

This continues to be held as a fixed amount as that is the amount loaned by KURC to Synod. The income from the investment is distributed to inter-city churches. Capital may be recalled in an emergency.

Communion Fund

This may be used for charitable or compassionate payments as the minister sees fit.

Youth Development Fund

This is an amalgamation of four previously existing restricted funds. Its purpose is to fund aspects of youth work within the Church.

Pilots Fund

The funds and subscriptions collected during the year for pilots, a URC activity for young people, are available to spend on activities in the year or in the future.

Bixley Bequest Trust

The Bixley Bequest Trust is controlled by the Trustees. They are available for supporting the KURC unit of Pilots and other youth activities of the church.

Live Streaming Costs

This relates to a member donation allocated to Live-Streaming equipment.

Unrestricted Funds

Funds held by CCLA in name of W Plomer.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

KINGSTON UNITED REFORMED CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	91,672	147,661
Donations	68,585	29,523
Gift aid	35,683	21,060
Grants	<u>18,193</u>	<u>11,000</u>
	214,133	209,244
Other trading activities		
Hall lettings	74,911	34,679
Church Clubs (net)	3,488	(257)
Miscellaneous income	1,571	-
Insurance claim	<u>26,352</u>	<u>-</u>
	106,322	34,422
Investment income		
Deposit account interest	<u>911</u>	<u>1,572</u>
Total incoming resources	321,366	245,238
EXPENDITURE		
Charitable activities		
Wages	75,433	56,978
Insurance	6,337	5,934
URC Southern Synod	74,824	74,808
Ministers costs	1,987	2,520
Manse costs	5,460	4,501
Associate minsters expenses	1,867	3,385
Religious workers	8,815	10,610
Service supplies	5,479	1,340
Paid stewarding	2,785	40
Cleaning	7,924	2,304
Utilities	20,603	7,812
Maintenance and renewals	24,765	34,736
Marketing	299	60
Church news (net)	(10)	168
Printing and postage	2,676	2,540
Telephone and broadband	2,240	1,134
Training	30	-
Subscriptions and publications	344	443
Bank charges	1,516	1,398
Bad debts	-	126
Depreciation of tangible fixed assets	8,848	9,590
Grants and gifts	<u>8,957</u>	<u>8,769</u>
	261,179	229,196

KINGSTON UNITED REFORMED CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Support costs		
Governance costs		
Accountancy and legal fees	2,261	2,363
Independent examiners fees	<u>1,800</u>	<u>1,800</u>
	<u>4,061</u>	<u>4,163</u>
Total resources expended	<u>265,240</u>	<u>233,359</u>
Net income before gains and losses	56,126	11,879
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(3,321)</u>	<u>(753)</u>
Net income	<u><u>52,805</u></u>	<u><u>11,126</u></u>

This page does not form part of the statutory financial statements

