

REGISTERED CHARITY NUMBER: 1131880

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
KINGSTON UNITED REFORMED CHURCH**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston upon Thames  
Surrey  
KT1 1BQ

**KINGSTON UNITED REFORMED CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

## **KINGSTON UNITED REFORMED CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The year was dominated by the impacts of the COVID 19 pandemic which had far reaching affects across all of the church's activities.

#### **HISTORY OF THE CHURCH**

Kingston United Reformed Church dates its foundation to 1662, when Richard Mayo, the Vicar of All Saints Kingston, was evicted because he refused to sign the Act of Uniformity, and began to preach to a group of dissenters in Kingston.

This report reflects what the life of the church within this context of a long history of dedication of service to God and offers a flavour of possible future service to the changing community of Kingston Town.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

"Our mission is to be a welcoming, caring, worshipping Christian community serving all."

KURC works within the context of Kingston Churches Together, the Local Ecumenical partnership and the support structures of the United Reformed Church.

#### **ACHIEVEMENT AND PERFORMANCE**

By the nature of the Church's aims, quantitative measures of performance are generally inadequate or inappropriate.

Membership remains reasonably stable though a number of members died during the last year some from COVID 19. Kingston URC does not set targets for membership. It has a considerable number of friends and associates who offer their time and support to the church's mission to serve. It is often those outside the church membership who remind us that we are a vibrant group of Christian people. The level of voluntary work carried out by members in providing pastoral care or work in the local community continues to be outstanding. Our church members contribute to the work of the church towards achieving its mission in a variety of ways, though many of these were impacted by the COVID 19 pandemic.

A fundamental part of mission to serve God is the care we give to each other. We have a pastoral structure that supports this which had to be radically revised during the COVID 19 pandemic.

Due to the COVID 19 pandemic the church building has been closed for most of the year. Activities have been mostly online supported by communication channels such as Church News, Facebook, Twitter and the Church website ([www.kingstonurc.org](http://www.kingstonurc.org)). For those who are not connected to the internet weekly mailings of material were provided.

KURC endeavours to support integrity of creation. We are committed to the principles of Fair Trade. On a day-to-day basis we recycle products. We have a book stall of donated books and through the sale of these raise funds.

#### **KURC Worship 2020-21**

Due to COVID 19 restrictions all services during the majority of the year were held using Zoom. Our tradition of three services on a Sunday was reduced to a single Zoom service. These services worked well and throughout the year sustained similar numbers of attendees. It was exciting to find the services appealing to people normally unable to attend our worship, particularly those housebound or living in other parts of the country and world. We were occasionally joined by people who had never before worshipped with us but felt safe to drop in to an online service where they could remain anonymous if they wanted.

During the year new formats were tried including pre-recording the sermon and providing this as a video feed with subtitles in English and Korean. Similarly, the bible passages were also shown in English and Korean. This greatly enhanced the worship for the Koreans within our church.

With the building closed all the activities run by our Youth, Children and Families worker were disrupted. Some of these activities were maintained by online sessions but at a scaled down level. However, they were greatly appreciated by those who benefitted from the activities.

Our 24-hour prayer days continue to be a regular feature and participation has increased with thoughtful contributions. The sessions during the year were run through Zoom which facilitated greater participation.

## KINGSTON UNITED REFORMED CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### ACHIEVEMENT AND PERFORMANCE

It has been a challenging year and one in which the focus has been much more inward looking. However, great effort was made to try and find new ways of keeping in contact and engaging with people both within and outside our congregation. A number of members rose to the challenge and put in a lot of effort to organise and run online activities. There was a Zoom coffee morning every day, Zoom bible studies every week along with other activities. These provided opportunities every day of the week for people at home to connect with others in the church.

#### Support for the local community

Due to the COVID 19 pandemic most of the work the church does for the local community stopped as the building was closed.

From December a new initiative called Community Lunches was launched. This provides a hot meal at lunchtime on a Monday. This is run with support from Voices of Hope and is valued by those who use it.

Where it was possible contact was maintained with groups and individuals who used the offerings we ran in the building but this was not always possible.

#### KURC's support for the other agencies

The COVID 19 pandemic impacted our ability to support other agencies who normally use our buildings.

Our commitment to Foodbank continued where we could but the service was reorganised locally to better meet the needs of the pandemic.

The Kingston Street Pastors stopped their work as the majority of the town centre facilities were closed.

#### Support for the wider community

KURC gave grants to Kingston Action on Homelessness, Street Pastors and Oxygen. Special collections were taken for the following charitable causes: Commitment for Life, Christian Aid, Homelessness, Cystic Fibrosis and others.

The COVID 19 pandemic led to the almost complete loss of income from letting the halls and rooms available for hire. Some rooms, let on licence, continued to be used where the lockdown rules allowed and the income from these continued. However, we suffered a substantial loss of income during the year. The governments furlough scheme helped support our staff who could not work. With careful management of costs and very generous giving by the church members at the Gift Day the church ended the year with a small surplus.

#### Our relationship with United Reformed Church

KURC needs and receives the support from the administrative supports of the wider URC. We have a member who serves on the Southern Synod Trust. We have links with their property support. Our ministers also support the wider church through their contributions to committees and additional roles outside of this church. We have a close relationship with New Malden United Reformed Church, sharing resources and working on some joint projects. KURC has developed an affiliation with the Presbyterian Church of Korea and the Presbyterian Church of the Republic of Korea.

#### Future aims

Kingston United Reformed Church will continue to develop the wide range of worship and community activities within our mission to be a welcoming, caring, worshipping Christian community serving all. The plans to redevelop Kingston Town Centre continue but as yet only one of the five development areas is being rebuilt. There is a continued need to remain in positive contact with all concerned to be sure that the church does not get overwhelmed by the building around it and that it will continue to be an integral part of the new town.

#### FINANCIAL REVIEW

##### Financial position

The charity had income of £245,238 from charitable activities in the year (2020 - £277,600) and incurred expenditure of £233,359 (2020 - £307,288) leaving a surplus of £11,879 (2020 - deficit of £29,688) before unrealised investment gains.

The charity made an unrealised investment loss of £753 (2020- gain £3,168) this year, which are included on the Statement of Financial Activities. This decreases the disclosed surplus for the year to £11,126 (2020 - decreases deficit to £26,519).

## KINGSTON UNITED REFORMED CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Organisational structure**

The Kingston United Reformed Church Charity of Kingston upon Thames, Surrey, otherwise referred to as KURC, is an unincorporated body registered with the Charity Commissioners No. 1131880. The Church is part of the United Reformed Church (URC) set up by the United Reformed Church Acts 1972, 1981 and 2000. Its main functions include the welfare of the URC in Kingston upon Thames and the wellbeing of the community in which the Church is based. The governing body of KURC is the elders, who meet monthly throughout the year. The elders agree the broad strategy and areas of activity for KURC, consulting members on key issues at bi-monthly meetings of the membership. Under normal circumstances each year there are elections for new elders. However, with the COVID pandemic making our normal election process very difficult to organise and with a long-held ambition to make the elders meetings better reflect the diversity of the church membership, in March 2021 five members of the church were co-opted on to the elders meeting. In addition, some elders who would normally have left the meeting, as their term of office had ended, continued on the elders meeting to support the church through the COVID pandemic.

The principal officer of KURC is the Church Secretary. The Minister chairs the meetings of the elders and day to day administration is delegated to individual elders and other members. In addition, KURC employs staff to assist the Minister in running the church's pastoral, spiritual and youth and community work and to manage its buildings and commercial and charitable lettings.

##### **Our Ministers**

Rev'd Lesley Charlton

Rev'd Suk In Lee – His ministry is shared with New Malden United Reformed Church (NMURC)

Both ministers are committed to care for the church community and to nurture faith in all that they meet within the church and beyond. They attend many multi agency meetings as representatives of KURC. Much of their work is subject to the confidentiality of personal relationships and is thus not widely known. To support both ministers there are two teams of people who meet three or four times a year to review their performance and encourage them to take good care of themselves. Both ministers live in Manses. It is the responsibility of the church to maintain these properties. With regard to Suk In's manse, it is jointly maintained by KURC and NMURC. Work has been done to ensure that their homes are of an acceptable standard.

We have a third minister working with us part-time. She is a missionary from Korea and works with KURC, but also the United Reformed Church and New Malden URC. Her time with our church is spent improving our support to Korean women and children.

We had a religious worker whose duties include the development of KURC ministry primarily through music for all its members. This was subject to a two-year Certificate of Sponsorship that ended on 27th March 2021. This was a second appointment through this scheme. The current religious worker returned to Korea in early 2021. Plans are in place to recruit a replacement.

The induction and training of elders is overseen by the Church Secretary and the Minister. Annual 'away days' on specific topics are arranged. The current years away day took place in November 2020.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

With the support of the Management Group the elders of KURC consider the major financial risks to which the Church is exposed and incorporates provisions in the annual budget to address the financial risks. Whenever possible we seek financial support through grants. In order to keep a reasonable balance in the accounts across the years elders have accepted the need for particular fund-raising events every other year. The elders use a risk-register and this ensures that wider risks are also reviewed annually. To ensure that the church remains a safe and nurturing environment and display our commitment to safeguarding all the elders and church members annually review our safeguarding policy. Two elders have responsibility as safeguarding officers for children and vulnerable adults. KURC has a strong commitment to sharing God's love with all. Its staff and members endeavour to communicate with kindness and sincerity to all who enter the building. Generally, members of the public behave with respect towards our staff and volunteers. When incidents of risk arise, they are taken seriously and recorded, shared as appropriate and stored safely. Anyone who has been affected is supported with prayer and conversation including an opportunity for debriefing. The Church works with the Town Security Company and the local police.

**KINGSTON UNITED REFORMED CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1131880

**Principal address**

Eden Street  
Kingston upon Thames  
Surrey  
KT1 1HZ

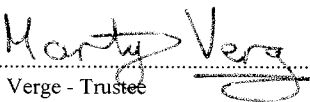
**Trustees**

K Bartlett (resigned 31.3.21)  
Dr A Wenman (deceased 1.5.20)  
Rev L Charlton  
J Goddard  
M Arnold (resigned 30.9.20)  
G Robinson (resigned 31.3.21)  
S Henriquez-Vernon  
C Seymour (resigned 31.3.21)  
E Bartlett (resigned 31.3.21)  
D Scorer (resigned 31.3.21)  
M Anlezark  
L Austin  
V James (resigned 30.6.21)  
M Verge  
M Erskine (appointed 1.4.20)  
S Shaw  
C Clack (appointed 1.4.20)  
B Robinson (appointed 1.4.20)

**Independent Examiner**

Andrew Harker  
FCCA  
Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston upon Thames  
Surrey  
KT1 1BQ

Approved by order of the board of trustees on 2/Nov/2021 and signed on its behalf by:

  
M Verge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KINGSTON UNITED REFORMED CHURCH**

**Independent examiner's report to the trustees of Kingston United Reformed Church**

I report to the charity trustees on my examination of the accounts of Kingston United Reformed Church (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA  
Collards Chartered Accountants  
5-9 Eden Street  
Kingston upon Thames  
Surrey  
KT1 1BQ

Date: 22/11/21

**KINGSTON UNITED REFORMED CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		209,244	-	209,244	161,590
Other trading activities	2	34,422	-	34,422	114,096
Investment income	3	<u>1,124</u>	<u>448</u>	<u>1,572</u>	<u>1,914</u>
<b>Total</b>		<b>244,790</b>	<b>448</b>	<b>245,238</b>	<b>277,600</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church activities and premises costs		129,129	-	129,129	135,839
Ministry and mission		83,715	-	83,715	137,845
Other costs		11,746	-	11,746	25,209
Donations		<u>8,769</u>	<u>-</u>	<u>8,769</u>	<u>8,395</u>
<b>Total</b>		<b>233,359</b>	<b>-</b>	<b>233,359</b>	<b>307,288</b>
Net gains/(losses) on investments		<u>1,848</u>	<u>(2,601)</u>	<u>(753)</u>	<u>3,169</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>13,279</b>	<b>(2,153)</b>	<b>11,126</b>	<b>(26,519)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		129,098	151,671	280,769	307,288
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>142,377</b></u>	<u><b>149,518</b></u>	<u><b>291,895</b></u>	<u><b>280,769</b></u>

The notes form part of these financial statements

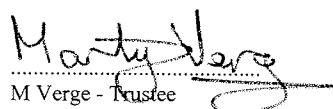


**KINGSTON UNITED REFORMED CHURCH**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	14,071	-	14,071	23,661
Investments	7	<u>10,791</u>	<u>72,859</u>	<u>83,650</u>	<u>84,403</u>
		24,862	72,859	97,721	108,064
<b>CURRENT ASSETS</b>					
Debtors	8	26,733	-	26,733	30,944
Cash at bank		<u>172,219</u>	<u>76,659</u>	<u>248,878</u>	<u>206,521</u>
		198,952	76,659	275,611	237,465
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(9,750)</u>	-	<u>(9,750)</u>	<u>(17,073)</u>
<b>NET CURRENT ASSETS</b>		<u>189,202</u>	<u>76,659</u>	<u>265,861</u>	<u>220,392</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		214,064	149,518	363,582	328,456
<b>PROVISIONS FOR LIABILITIES</b>	10	<u>(71,687)</u>	-	<u>(71,687)</u>	<u>(47,687)</u>
<b>NET ASSETS</b>		<u>142,377</u>	<u>149,518</u>	<u>291,895</u>	<u>280,769</u>
<b>FUNDS</b>	11				
Unrestricted funds				142,377	129,098
Restricted funds				<u>149,518</u>	<u>151,671</u>
<b>TOTAL FUNDS</b>				<u>291,895</u>	<u>280,769</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2/Nov/2021 and were signed on its behalf by:

  
M Verge - Trustee

The notes form part of these financial statements

## KINGSTON UNITED REFORMED CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Hall lettings	34,679	104,718
Church Clubs (net)	(257)	9,184
Miscellaneous income	-	194
	<u>34,422</u>	<u>114,096</u>

#### 3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1,572</u>	<u>1,914</u>

**KINGSTON UNITED REFORMED CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

No Trustees received any remunerations or other benefits for the years ended March 2021 and March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	160,032	1,558	161,590
Other trading activities	114,096	-	114,096
Investment income	<u>1,870</u>	<u>44</u>	<u>1,914</u>
<b>Total</b>	275,998	1,602	277,600
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church activities and premises costs	129,066	6,773	135,839
Ministry and mission	137,845	-	137,845
Other costs	25,209	-	25,209
Donations	<u>8,395</u>	<u>-</u>	<u>8,395</u>
<b>Total</b>	300,515	6,773	307,288
Net gains on investments	<u>3,169</u>	<u>-</u>	<u>3,169</u>
<b>NET INCOME/(EXPENDITURE)</b>	(21,348)	(5,171)	(26,519)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	150,446	156,842	307,288
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>129,098</u></u>	<u><u>151,671</u></u>	<u><u>280,769</u></u>

**KINGSTON UNITED REFORMED CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u><b>140,434</b></u>
<b>DEPRECIATION</b>	
At 1 April 2020	<b>116,773</b>
Charge for year	<u><b>9,590</b></u>
At 31 March 2021	<u><b>126,363</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u><b>14,071</b></u></u>
At 31 March 2020	<u><u><b>23,661</b></u></u>

**7. FIXED ASSET INVESTMENTS**

	Cash and settlements pending £
<b>MARKET VALUE</b>	
At 1 April 2020	<b>84,403</b>
Revaluations	<u><b>(753)</b></u>
At 31 March 2021	<u><b>83,650</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u><b>83,650</b></u></u>
At 31 March 2020	<u><u><b>84,403</b></u></u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	<b>Cash and settlements pending £</b>
Valuation in 2017	<b>11,446</b>
Valuation in 2018	<b>4,959</b>
Valuation in 2019	<b>517</b>
Valuation in 2020	<b>3,169</b>
Valuation in 2021	<b>(753)</b>
Cost	<u><b>64,312</b></u>
	<u><u><b>83,650</b></u></u>

KINGSTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,722	13,155
Other debtors	<u>24,011</u>	<u>17,789</u>
	<u>26,733</u>	<u>30,944</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	680	2,097
Taxation and social security	1,635	3,840
Other creditors	<u>7,435</u>	<u>11,136</u>
	<u>9,750</u>	<u>17,073</u>

10. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Provisions	<u>71,687</u>	<u>47,687</u>

The provision exists to cover the future costs of substantial repairs and maintenance to the church building, including upgrading the heating system.

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	129,098	13,279	142,377
<b>Restricted funds</b>			
Bequest fund	131,396	(2,416)	128,980
Communion fund	1,761	-	1,761
Surbiton Park fund	10,000	-	10,000
Youth Development fund	444	(185)	259
Pilots fund	6,255	-	6,255
Bixley Bequest Trust fund	<u>1,815</u>	<u>448</u>	<u>2,263</u>
	<u>151,671</u>	<u>(2,153)</u>	<u>149,518</u>
<b>TOTAL FUNDS</b>	<u>280,769</u>	<u>11,126</u>	<u>291,895</u>

**KINGSTON UNITED REFORMED CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	244,790	(233,359)	1,848	13,279
<b>Restricted funds</b>				
Bequest fund	-	-	(2,416)	(2,416)
Youth Development fund	-	-	(185)	(185)
Bixley Bequest Trust fund	448	-	-	448
	<u>448</u>	<u>-</u>	<u>(2,601)</u>	<u>(2,153)</u>
<b>TOTAL FUNDS</b>	<u>245,238</u>	<u>(233,359)</u>	<u>(753)</u>	<u>11,126</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	150,446	(21,348)	129,098
<b>Restricted funds</b>			
Bequest fund	131,352	44	131,396
Communion fund	203	1,558	1,761
Surbiton Park fund	10,000	-	10,000
Youth Development fund	444	-	444
Pilots fund	6,255	-	6,255
Bixley Bequest Trust fund	8,588	(6,773)	1,815
	<u>156,842</u>	<u>(5,171)</u>	<u>151,671</u>
<b>TOTAL FUNDS</b>	<u>307,288</u>	<u>(26,519)</u>	<u>280,769</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	275,998	(300,515)	3,169	(21,348)
<b>Restricted funds</b>				
Bequest fund	44	-	-	44
Communion fund	1,558	-	-	1,558
Bixley Bequest Trust fund	-	(6,773)	-	(6,773)
	<u>1,602</u>	<u>(6,773)</u>	<u>-</u>	<u>(5,171)</u>
<b>TOTAL FUNDS</b>	<u>277,600</u>	<u>(307,288)</u>	<u>3,169</u>	<u>(26,519)</u>

**KINGSTON UNITED REFORMED CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	150,446	(8,069)	142,377
<b>Restricted funds</b>			
Bequest fund	131,352	(2,372)	128,980
Communion fund	203	1,558	1,761
Surbiton Park fund	10,000	-	10,000
Youth Development fund	444	(185)	259
Pilots fund	6,255	-	6,255
Bixley Bequest Trust fund	<u>8,588</u>	<u>(6,325)</u>	<u>2,263</u>
	<u>156,842</u>	<u>(7,324)</u>	<u>149,518</u>
<b>TOTAL FUNDS</b>	<u>307,288</u>	<u>(15,393)</u>	<u>291,895</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	520,788	(533,874)	5,017	(8,069)
<b>Restricted funds</b>				
Bequest fund	44	-	(2,416)	(2,372)
Communion fund	1,558	-	-	1,558
Youth Development fund	-	-	(185)	(185)
Bixley Bequest Trust fund	<u>448</u>	<u>(6,773)</u>	<u>-</u>	<u>(6,325)</u>
	<u>2,050</u>	<u>(6,773)</u>	<u>(2,601)</u>	<u>(7,324)</u>
<b>TOTAL FUNDS</b>	<u>522,838</u>	<u>(540,647)</u>	<u>2,416</u>	<u>(15,393)</u>

**Restricted Fund**

Most of the funds classified as restricted funds have restrictions imposed on them by the original donors or under the terms of the donor's will where the amounts have been received from a deceased's estate.

**Bequest Fund**

This is the unspent residue of monies bequeathed to the church from deceased person.

All the income from amounts invested is available for general use, except for interest from the Dyke Legacy which is allocated to the Communion Fund.

The capital sum may be applied as the Elders and Church Members see fit, except for securities held in the name of the George Curry Legacy, the terms of which stipulate that the capital sum must be preserved as market conditions permit.

**Surbiton Park Fund**

This continues to be held as a fixed amount as that is the amount loaned by KURC to Synod. The income from the investment is distributed to inter-city churches. Capital may be recalled in an emergency.

**Communion Fund**

This may be used for charitable or compassionate payments as the minister sees fit.

**KINGSTON UNITED REFORMED CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

**Youth Development Fund**

This is an amalgamation of four previously existing restricted funds. Its purpose is to fund aspects of youth work within the Church

**Pilots Fund**

The funds and subscriptions collected during the year for pilots, a URC activity for young people, are available to spend on activities in the year or in the future

**Bixley Bequest Trust**

The Bixley Bequest Trust is controlled by the Trustees. They are available for supporting the KURC unit of Pilots and other youth activities of the church

**Unrestricted Funds**

Funds held by CCLA in name of W Plomer.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.



**KINGSTON UNITED REFORMED CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	147,661	106,901
Donations	29,523	19,226
Gift aid	21,060	25,463
Grants	<u>11,000</u>	<u>10,000</u>
	209,244	161,590
<b>Other trading activities</b>		
Hall lettings	34,679	104,718
Church Clubs (net)	(257)	9,184
Miscellaneous income	<u>-</u>	<u>194</u>
	34,422	114,096
<b>Investment income</b>		
Deposit account interest	<u>1,572</u>	<u>1,914</u>
<b>Total incoming resources</b>	245,238	277,600
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	56,978	96,193
Insurance	5,934	5,575
URC Southern Synod	74,808	74,155
Ministers costs	2,520	3,166
Manse costs	4,501	5,510
Associate minsters expenses	3,385	4,760
Religious workers	10,610	12,349
Service supplies	1,340	9,769
Paid stewarding	40	651
Cleaning	2,304	8,784
Utilities	7,812	16,883
Maintenance and renewals	34,736	35,889
Marketing	60	596
Church news (net)	168	611
Printing and postage	2,540	3,094
Telephone and broadband	1,134	885
Miscellaneous	-	4,146
Training	-	211
Subscriptions and publications	443	462
Bank charges	1,398	1,384
Bad debts	126	-
Depreciation of tangible fixed assets	9,590	9,477
Grants and gifts	<u>8,769</u>	<u>8,395</u>
	229,196	302,945

This page does not form part of the statutory financial statements

**KINGSTON UNITED REFORMED CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	2,363	3,443
Independent examiners fees	<u>1,800</u>	<u>900</u>
	<u>4,163</u>	<u>4,343</u>
Total resources expended	<u>233,359</u>	<u>307,288</u>
<b>Net income/(expenditure) before gains and losses</b>	<b>11,879</b>	<b>(29,688)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(753)</u>	<u>3,169</u>
<b>Net income/(expenditure)</b>	<u><u>11,126</u></u>	<u><u>(26,519)</u></u>

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