

ST BARNABAS PRE-SCHOOL

England & Wales · Charity number 1131877

Details

Status Registered

Legal form Other

Registered 2009-09-28

Register [View on the Charity Commission register](#)

Contact

Address St Barnabas Church Hall
Queens Square
Adeyfield
Hemel Hempstead
HP2 4HY

Phone 01442217366

Email stb_preschool@aol.co.uk

Website www.st-barnabaspreschool.co.uk

Activities

Objects: The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas(c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities: To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£293,812	£246,757	-	-
2024-03-31	£238,565	£250,186	-	-
2023-03-31	£219,262	£268,645	-	-
2022-03-31	£204,818	£211,399	-	-
2021-03-31	£206,830	£173,532	-	-

Trustees

Name	Role	Appointed
Kelly Taylor-Mason		2023-11-23
Pauline Worrell		2017-06-01
Roseann Good		2025-12-22
SEAN ROBERT PIKE		

ST BARNABAS PRE-SCHOOL

England & Wales - Charity number 1131877

Accounts

Charity registration number 1131877 (England and Wales)

ST BARNABAS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ST BARNABAS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Pike P Worrell A Leach N Barnes K Taylor-Mason V Gill L Cowley
Manager	T Tilbury
Charity number	1131877
Principal address	St Barnabas Church Hall Queens Square Adeyfield Hemel Hempstead HP2 4HY
Independent examiner	John Wilson FCAATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE

ST BARNABAS PRE-SCHOOL

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ST BARNABAS PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- instigating and adhering to and furthering the aims and objects of the EYFS Statutory Framework.

The policies adopted in furtherance of these objects are set out in a Parent Welcome Pack that all parents receive when their child starts at the Pre-School.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are guided by the EYFS Statutory Framework.

Activities

During the period the Pre-School provided classes for children aged 2 years to 5 years. The Pre-school provides a wide range of planned adult and child led activities to enhance the children's development in all areas. The pre-school provides a safe and stimulating environment where all children are supported and encouraged to reach their full potential.

Achievements and performance

Significant activities and achievements against objectives

At the end of the financial year we had 16 staff, 9 qualified to level 3, 1 to level 5 and 1 at Degree level. 1 completed her Level 3 during the financial year. And 2 have signed up and currently training. Just at the end of the financial year, 1 colleague left and 1 colleague stepped down from her Senior role. We started the next financial year, April 2025 with a new Senior team.

Nursery availability: The nursery had 21 children registered. Although, afternoons not full, it was a difficult cohort. 4 staff scheduled all day. 1 child with 1:1 support.

Pre-school availability: 24 in the morning, afternoons vary but not full. Lots of new starters in September 2024. All had home visits which feel is of benefit.

59 children in total at the end of the financial year – March 2025.

All child Protection training is up to date. By the end of the financial year, all staff were Paediatric first aid trained.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Last year, we developed a programme of small groups sessions particularly supporting children with communication. We have continued to do these and use a lot of our EYPP money towards this. We have one colleague also doing football training and one colleague doing dancing activities in the pre-school.

During the year the following training took place:

Intensive interactions and people games x 2; Therapeutic approach training x3; Early years communication x 2; Sensory circuits; Structured teaching approach; Connecting through play; Key person/Sen training; Spring district workshop.

In September 2024 we joined Tapestryjournal.com mainly to complete invoicing and registers as it was cheaper than are usual system. We quickly decided to use the system for children's learning journals. This has saved us money and staff efficiency. Parents can also see observations immediately. Accidents are also recorded online. In the future, this will mean a lot less stored paperwork.

Fundraising in Summer 2024. We raised around £600 through our sponsored obstacle course and school photographs. Parents really enjoyed getting involved with the obstacle course. We purchased new toys for the children including karaoke machine, small world toys – police station and vets, timers, Barbie dolls, cushions for the book area, magnetics, Popoids, Bluey characters and a Peppa pig pool.

In December 2024, we raised £100 through Christmas raffle and hampers. We purchased 3 new bikes.

There was a planned increase in NI costs and rise in minimum wages for April 2025. The Local Authority advised to look at donations for food and other such items. We introduced such a charge but then the Government put restrictions on this. We now charge a minimal voluntary donation of £1 per week for EYPP families. £2.50 per week for 15 hours funded and £5 per week for 30 hour funded. We have to make it clear how the money is used: food, wipes, tissues, extracurricular activities, nappies and sun cream are the only possible options.

Financial review

During the period the charity reported a surplus of £47,055 (2024 - deficit of £11,621). The results are in line with the Trustees expectations and will allow the charity to continually review it's resources and add to them as necessary.

EYPP was used to pay for staffing alone and allowed us to give children quieter small group sessions to support their speech. This is instead of using it for Dinky Dancers, Football training and Little City.

The Trustees commission an independent accountant to assist with the management of the accounting system and to support with the provision of monthly reports and financial advice.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The charity has achieved this objective such that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees consider the reserves to be at the right level and intend to maintain the status quo.

In order to assist with the protection of the future of the charity, the Pre-School is implementing a number of minor changes, to be effective from September. These include:

- and increase fees in September form £6 to £7 per hour.
- introducing a charge for Breakfast clubs to allow statutory funding to be used towards the core activities of the charity.
- reviewing the purchasing within the charity and limiting these towards essential resources.
- a review and reduction to any staff discount awarded, but also reviewing staffing to ensure any all training is kept up to date and relevant towards the intake.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks including financial management systems and educational systems as required by Ofsted; one of the trustees takes responsibility for supporting the manager on related educational matters.

Plans for future periods

Looking ahead to future periods, the charity is continuing look to ways where it can invest in a number of keys, including staffing, resources for the children who attend and to further enhance the outdoor areas to assist with the education and development of the children. The charity has set aside some of its unrestricted resources for this purpose.

Structure, governance and management

The charity was established with a constitution based on that recommended by the Pre-School Learning Alliance on 30th June 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Pike

P Worrell

A Leach

N Barnes

K Taylor-Mason

V Gill

L Cowley

Recruitment and appointment of trustees

Trustees were recruited from the local church (host of the Pre-School) and parents of children who attend the Pre-School; the Chair was recruited separately by invitation.

Organisational structure

The trustees employ a manager who has a deputy as well as two senior practitioners as well as the necessary number of staff.

Relationship with related parties

There are no related parties.

The trustees' report was approved by the Board of Trustees.



S Pike
Trustee

9 October 2025

ST BARNABAS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST BARNABAS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of St Barnabas Pre-School (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

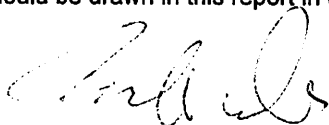
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Wilson FCA ATII

Howard Wilson Chartered Accountants

36 Crown Rise

Watford

Hertfordshire

WD25 0NE

9 October 2025

ST BARNABAS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	3	2,493	236
Charitable activities	4	290,272	238,329
Investments	5	572	-
Other income	6	475	-
Total income		<u>293,812</u>	<u>238,565</u>
Expenditure on:			
Charitable activities	7	<u>246,757</u>	<u>250,186</u>
Total expenditure		<u>246,757</u>	<u>250,186</u>
Net income/(expenditure) and movement in funds		47,055	(11,621)
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>104,255</u>	<u>115,876</u>
Fund balances at 31 March 2025		<u>151,310</u>	<u>104,255</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST BARNABAS PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	793		99	
Cash at bank and in hand		157,027		110,527	
		<u>157,820</u>		<u>110,626</u>	
Creditors: amounts falling due within one year	13	(6,510)		(6,371)	
Net current assets			151,310		104,255
			<u>151,310</u>		<u>104,255</u>
The funds of the charity					
Unrestricted funds	15		151,310		104,255
			<u>151,310</u>		<u>104,255</u>

The financial statements were approved by the trustees on 9 October 2025



S Pike
Trustee

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

St Barnabas Pre-School is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,493	236

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Pre-School Fees - Local Authority	269,967	211,061
Pre-School Fees - Private	20,305	27,268
	<u>290,272</u>	<u>238,329</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	572	-

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

Unrestricted funds 2025 £	Unrestricted funds 2024 £
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Other income	475	-
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7 Expenditure on charitable activities

2025 £	2024 £
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Staff costs	207,809	205,933
Training	964	1,569
Premises costs	26,637	29,174
Equipment	5,795	7,599
Repairs and maintenance costs	175	100
Legal and professional costs	320	368
General expenses	1,788	2,739
Office costs	1,829	1,264
Accountancy costs	1,440	1,440

246,757	250,186
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Analysis by fund

Unrestricted funds	246,757	250,186
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8 Net movement in funds

2025 £	2024 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,440	1,440
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9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
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Direct Charitable	17	18
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ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	201,186	200,386
Social security costs	3,910	3,166
Other pension costs	2,713	2,381
	<u>207,809</u>	<u>205,933</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

Amounts falling due within one year:	2025	2024
	£	£
Other debtors	793	99
	<u>793</u>	<u>99</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	3,948	4,040
Other creditors	702	132
Accruals and deferred income	1,860	2,199
	<u>6,510</u>	<u>6,371</u>

14 Retirement benefit schemes

Defined contribution schemes	2025	2024
	£	£
Charge to profit or loss in respect of defined contribution schemes	2,713	2,381
	<u>2,713</u>	<u>2,381</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Staff Development and Training Fund	49,229	-	-	10,771	60,000
Graduate Leader Fund	5,887	-	-	4,113	10,000
ECAT	6,000	-	-	(6,000)	-
Premises and Garden Fund	-	-	-	10,000	10,000
General funds	43,139	293,812	(246,757)	(18,884)	71,310
	<u>104,255</u>	<u>293,812</u>	<u>(246,757)</u>	<u>-</u>	<u>151,310</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Development and Training Fund	49,229	-	-	-	49,229
Graduate Leader Fund	5,887	-	-	-	5,887
ECAT	6,000	-	-	-	6,000
General funds	54,760	238,565	(250,186)	-	43,139
	<u>115,876</u>	<u>238,565</u>	<u>(250,186)</u>	<u>-</u>	<u>104,255</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

ST BARNABAS PRE-SCHOOL

England & Wales - Charity number 1131877

Accounts

Charity registration number 1131877

ST BARNABAS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ST BARNABAS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Pike P Worrell A Leach N Barnes K Taylor-Mason V Gill L Cowley	(Appointed 23 November 2023) (Appointed 13 November 2023)
Manager	T Tilbury	
Charity number	1131877	
Principal address	St Barnabas Church Hall Queens Square Adeyfield Hemel Hempstead HP2 4HY	
Independent examiner	John Wilson FCA ATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE	

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FOR THE YEAR ENDED 31 MARCH 2024

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ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The policies adopted in furtherance of these objects are set out in a Parent Welcome Pack that all parents receive when their child starts at the Pre-School

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and they are supported in these matters by advice from the Pre-School Learning Alliance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the period the Pre-School provided classes for children aged 2 years to 5 years. The Pre-school provides a wide range of planned adult and child led activities to enhance the children's development in all areas. The pre-school provides a safe and stimulating environment where all children are supported and encouraged to reach their full potential.

Achievements and performance

At the end of the financial year we had 16 staff, 9 qualified to level 3, 1 to level 5 and 1 at Degree level. 1 training to Level 3 and a plan to enrol another in September 24.

Nursery availability: 16 in the morning/afternoon sessions. Mornings were full and afternoons a little quieter. The nursery had 20 children registered.

Pre-school availability: 24 in the morning, 16 in the afternoon. It was a slow start in the Autumn but we were full by easter with 53 children registered. Pre-school afternoon sessions had lots of children with additional needs so staffing had to be increased to support this.

In January 2024, 11 staff completed their Paediatric First aid training. All Child Protection training is up to date.

One colleague started The Early Years Professional Programme which she found to be interesting. This was successfully completed in Summer 2024.

Noticing a significant number of children with speech delay, two colleagues developed small communication groups for the children. These were a great success. The children loved being part of the groups and their speech was seen to progress well. They are continuing to develop the resources for these groups and will be attending "Making Communication Happen" in the future to support her with new ideas.

In addition to this, one colleague promoted a new project for staff and families to produce story boxes. This was a great achievement. The children loved sharing with their friends whilst promoting reading in school and at home.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Fundraising in Summer 2023. We raised £203.50 and purchased new toys for the children including Avengers and PJ mask characters, a train table, books, and Colour monsters. In December 2023, we raised £145 through Christmas raffle and hampers. We purchased new rugs for the pre-school room and sensory resources. We were also given £52 from the school photographer.

Feedback forms issued to parents in January 2024 demonstrated that Parents were happy. No negative comments or suggestions were given.

HMRC performed a PAYE Compliance inspection during the July 2023 to ensure that we comply with the relevant statutory regulations concerning PAYE and the payment of staff. This was a long process, and the case has been closed with the agreement that the charity was in full compliance in January 2024.

Financial review

During the period the charity reported a deficit of £11,621 (2023 - deficit of £49,383). The results are in line with the Trustees expectations and will allow the charity to continually review it's resources and add to them as necessary.

In Autumn 2023, we were a little overstaffed due to the quieter Autumn cohort. We had been expecting a child who would need 1:1 and we would have accessed additional funding for this. However, this child did not stay. Staff were offered an unpaid day off in November or December. In January, some staff had their hours reduced to reflect the quieter times.

EYPP was used to pay for staffing alone and allowed us to give children quieter small group sessions to support their speech. This is instead of using it for Dinky Dancers, Football training and Little City.

Donations were requested for snack, whether this is money or food. Most nurseries/pre-schools charge specific amounts per week. We have kept this less formal. Moving forward in September 24, we will push this further.

The Trustees commission an independent accountant to assist with the management of the accounting system and to support with the provision of monthly reports and financial advice.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The charity has achieved this objective such that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees consider the reserves to be at the right level and intend to maintain the status quo.

What is the pre-school doing to protect reserves:

We plan to increase fees in September from £6 to £7 per hour.

We plan to charge for Breakfast clubs and not allow it to be taken out of the funding.

Only buying essential resources.

Staff discount will be reduced to 10%.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks including financial management systems and educational systems as required by Ofsted; one of the trustees takes responsibility for supporting the manager on related educational matters.

Structure, governance and management

The charity was established with a constitution based on that recommended by the Pre-School Learning Alliance on 30th June 2009.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

S Pike

P Worrell

A Leach

N Barnes

K Taylor-Mason

(Appointed 23 November 2023)

V Gill

(Appointed 13 November 2023)

L Cowley

Trustees were recruited from the local church (host of the Pre-School) and parents of children who attend the Pre-School; the Chair was recruited separately by invitation.

The trustees employ a manager who has a deputy as well as two senior practitioners as well as the necessary number of staff.

There are no related parties.

The trustees' report was approved by the Board of Trustees.



S Pike
Trustee

16 October 2024

ST BARNABAS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST BARNABAS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of St Barnabas Pre-School (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 16 October 2024

ST BARNABAS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	236	179
Income from charitable activities	4	238,329	218,162
Other income	5	-	921
Total income		<u>238,565</u>	<u>219,262</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>250,186</u>	<u>268,645</u>
Net expenditure for the year/ Net movement in funds		(11,621)	(49,383)
Fund balances at 1 April 2023		115,876	165,259
Fund balances at 31 March 2024		<u>104,255</u>	<u>115,876</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST BARNABAS PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	99		2,100	
Cash at bank and in hand		110,527		116,747	
		<u>110,626</u>		<u>118,847</u>	
Creditors: amounts falling due within one year	11	<u>(6,371)</u>		<u>(2,971)</u>	
Net current assets			<u>104,255</u>		<u>115,876</u>
Income funds					
Unrestricted funds			<u>104,255</u>		<u>115,876</u>
			<u>104,255</u>		<u>115,876</u>

The financial statements were approved by the Trustees on 16 October 2024


S Pike
Trustee

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

St Barnabas Pre-School is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	236	179

4 Income from charitable activities

	Fees and Charges 2024	Fees and Charges 2023
	£	£
Pre School Fees and Charges	238,329	217,862
Grants received	-	300
	<u>238,329</u>	<u>218,162</u>

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other income

Total Unrestricted funds

2024
£

2023
£

Other income	-	921
--------------	---	-----

6 Charitable activities

2024
£

2023
£

Staff costs	205,933	173,970
Training	1,569	896
Premises costs	29,174	31,900
Equipment	7,599	8,382
Repairs and maintenance costs	100	3,101
Garden Repair Costs	-	43,066
Legal and professional costs	368	468
General expenses	2,739	2,947
Office costs	1,264	2,475
Governance costs	1,440	1,440

250,186 268,645

250,186 268,645

Analysis by fund

Unrestricted funds

250,186

250,186

For the year ended 31 March 2023

Unrestricted funds

268,645

268,645

Governance costs comprise independent examiner's fees of £1,440 (2021: £1,440).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct Charitable	18	16

Employment costs

	2024 £	2023 £
Wages and salaries	200,386	171,200
Social security costs	3,166	1,005
Other pension costs	2,381	1,765
	<u>205,933</u>	<u>173,970</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	99	2,100

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,040	1,111
Other creditors	132	-
Accruals and deferred income	2,199	1,860
	<u>6,371</u>	<u>2,971</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ST BARNABAS PRE-SCHOOL

England & Wales - Charity number 1131877

Accounts

Charity registration number 1131877

ST BARNABAS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ST BARNABAS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Pike
P Worrell
A Leach
N Barnes

Manager

T Tilbury

Charity number

1131877

Principal address

St Barnabas Church Hall
Queens Square
Adeyfield
Hemel Hempstead
HP2 4HY

Independent examiner

John Wilson FCA ATII
Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

ST BARNABAS PRE-SCHOOL

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12

ST BARNABAS PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The policies adopted in furtherance of these objects are set out in a Parent Welcome Pack that all parents receive when their child starts at the Pre-School

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and they are supported in these matters by advice from the Pre-School Learning Alliance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the period the Pre-School provided classes for children aged 2 years to 5 years. The Pre-school provides a wide range of planned adult and child led activities to enhance the children's development in all areas. The pre-school provides a safe and stimulating environment where all children are supported and encouraged to reach their full potential.

Achievements and performance

The Pre-school has been busy with 17 staff employed although 1 of which went on Maternity leave in November 22.

Lots of children with Special needs and behavioural needs possibly as a result of Covid and Screen time. 3 children have an EHCP and we provide 1:1 support which is funded.

In the Summer of 2022, the garden had a big revamp which cost the pre-school £47,000. This has been great for the children and provided more space for both groups as the area has been repaved. There is a circular bedding area in the middle and another bedding area on the side. There is a shelter on one side and the trees have been cut back. Another shed is also in place.

The staff and children have really felt the benefit.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Training

During the financial year, various training has taken place. All Child protection and Paediatric first aid training was kept up to date.

The training included:

Tracey (Manager) – Supporting children's Mental health; ADHD; Designated safeguarding Lead; SEN clusters.

Holly – Trained as an additional SENCO.

Danielle – Childhood in crisis; Understanding ADHD; Understanding Autism

Kerrie and Eilisha – Physical development and nutrition.

Anna (Deputy) – Mental health in staff

Laura S – Key person training; Completing Level 3

Jodie – 4 mini workshops – introduction to EYFS

Chantelle – Completing Level 3

In October 2022 we had a quality monitoring visit from HFL Education and were rated Light Green. They were pleased with the improvements we had made since our mock Ofsted.

Ofsted finally visited on Tuesday 27th March. The team were pleased to achieve a GOOD grading. The Trustees would like to express their thanks to all staff who contributed to ensure that the Pre-School was able to retain its grading.

Financial review

During the period the charity reported a deficit of £49,383 (2022: deficit of £6,365). The results are in line with the Trustees expectations and will allow the charity to continually review it's resources and add to them as necessary.

During the year the Pre-School was able to commence and complete the work to revamp the garden area. This has given the Pre-School greater options for the learning of its children. In addition, following statutory guidance the Pre-School was able to uplift payroll in line with recommended increases and to employ the recommendations of the Harpur case regarding holiday entitlement.

The Pre-School has operated at near full capacity and has therefore been able to maximise the income it receives from all sources, along with running a summer club whilst ensuring that proper financial control is maintained over the pre-school expenditure.

The Trustees commission an independent accountant to assist with the management of the accounting system and to support with the provision of monthly reports and financial advice.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The charity has achieved this objective such that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees consider the reserves to be at the right level and intend to maintain the status quo.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks including financial management systems and educational systems as required by Ofsted; one of the trustees takes responsibility for supporting the manager on related educational matters.

Structure, governance and management

The charity was established with a constitution based on that recommended by the Pre-School Learning Alliance on 30th June 2009.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

F Graham-Brown

(Resigned 2 November 2022)

S Pike

P Worrell

A Leach

N Barnes

Trustees were recruited from the local church (host of the Pre-School) and parents of children who attend the Pre-School; the Chair was recruited separately by invitation.

The trustees employ a manager who has a deputy as well as two senior practitioners as well as the necessary number of staff.

There are no related parties.

The trustees' report was approved by the Board of Trustees.



S Pike

Trustee

18 October 2023

ST BARNABAS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST BARNABAS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of St Barnabas Pre-School (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Campbell Wilson

John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 18 October 2023

ST BARNABAS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	179	617
Income from charitable activities	4	218,162	204,201
Other income	5	921	-
		<hr/>	<hr/>
Total income		219,262	204,818
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	268,645	211,399
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(49,383)	(6,581)
Fund balances at 1 April 2022		165,259	171,840
		<hr/>	<hr/>
Fund balances at 31 March 2023		115,876	165,259
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST BARNABAS PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	2,100		11,125	
Cash at bank and in hand		116,747		159,449	
		<u>118,847</u>		<u>170,574</u>	
Creditors: amounts falling due within one year	11	<u>(2,971)</u>		<u>(5,315)</u>	
Net current assets			<u>115,876</u>		<u>165,259</u>
Income funds					
Unrestricted funds			<u>115,876</u>		<u>165,259</u>
			<u>115,876</u>		<u>165,259</u>

The financial statements were approved by the Trustees on 18 October 2023



S Pike
Trustee

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

St Barnabas Pre-School is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

As at 31 December 2019 China had alerted the World Health Organisation (WHO) of several cases of an unusual form of pneumonia in Wuhan. Substantive information about what has now been identified as Coronavirus (or COVID-19) came to light in early 2020.

In the opinion of the Trustees, despite the potential effects of the COVID-19 outbreak, it is nonetheless considered that the Going Concern basis of the preparation of the financial statements remains appropriate. Similarly, in the opinion of the Trustees, no adjustments are required to the results or carrying values of assets or liabilities declared in these financial statements, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	179	617

4 Income from charitable activities

	Fees and Charges 2023 £	Fees and Charges 2022 £
Pre School Fees and Charges	217,862	204,201
Grants received	300	-
	<u>218,162</u>	<u>204,201</u>

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other income

	Unrestricted funds	Total
	2023 £	2022 £
Other income	921	-

6 Charitable activities

	2023 £	2022 £
Staff costs	173,970	152,497
Training	896	2,940
Premises costs	31,900	25,889
Equipment	8,382	11,976
Repairs and maintenance costs	3,101	10,419
Garden Repair Costs	43,066	-
Legal and professional costs	468	498
General expenses	2,947	4,115
Office costs	2,475	1,541
Governance costs	1,440	1,524
	<u>268,645</u>	<u>211,399</u>
	<u>268,645</u>	<u>211,399</u>
Analysis by fund		
Unrestricted funds	<u>268,645</u>	
	<u>268,645</u>	
For the year ended 31 March 2022		
Unrestricted funds		<u>211,399</u>
		<u>211,399</u>

Governance costs comprise independent examiner's fees of £1,440 (2021: £1,440).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Direct Charitable	16	15

Employment costs

	2023	2022
	£	£
Wages and salaries	171,200	149,970
Social security costs	1,005	1,128
Other pension costs	1,765	1,399
	<u>173,970</u>	<u>152,497</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	2,100	11,125

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,111	3,455
Accruals and deferred income	1,860	1,860
	<u>2,971</u>	<u>5,315</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ST BARNABAS PRE-SCHOOL

England & Wales - Charity number 1131877

Accounts

Charity registration number 1131877

**ST BARNABAS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

ST BARNABAS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

F Graham-Brown
S Pike
P Worrell
A Leach

Manager

T Tilbury

Charity number

1131877

Principal address

St Barnabas Church Hall
Queens Square
Adeyfield
Hemel Hempstead
HP2 4HY

Independent examiner

John Wilson FCA ATII
Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

ST BARNABAS PRE-SCHOOL

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ST BARNABAS PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The policies adopted in furtherance of these objects are set out in a Parent Welcome Pack that all parents receive when their child starts at the Pre-School

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and they are supported in these matters by advice from the Pre-School Learning Alliance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the period the Pre-School provided classes for children aged 2 years to 5 years. The Pre-school provides a wide range of planned adult and child led activities to enhance the children's development in all areas. The pre-school provides a safe and stimulating environment where all children are supported and encouraged to reach their full potential.

Achievements and performance

At the end of this financial year, we had 15 members of staff. 3 of which are new to the business. 1 of these is Bank staff with guaranteed 9 hours per week minimum. 1 colleague left in November to move onto full day care now that she no longer needs a term time job. 1 Deputy Manager left to move to the Isle of Wight.

It has been another difficult term and Covid has still had an impact.

In summer 2021, we had both rooms redecorated and in October we had new doors fitted.

The Autumn term was quiet in comparison to the previous year. However, we felt that this was a good opportunity to support our new children who had been deeply impacted by Covid. These children settled well which was thanks to our additional staff and their expertise.

In November, we arranged for a mock Ofsted which went well. They were impressed with the team's knowledge of their children and pleased with how the Manager supports staff with their mental health. They give us a few pointers to make our setting more outstanding which included a makeover in the nursery room. The team worked hard on this, and a follow up visit got their approval.

By the end of our financial year, we were full and taking applications for a waiting list in September 2022.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Our new structure, which started in January 2022 is Manager – Tracey; Deputy -Anna; Senior Practitioner – Kerrie and Room Leader – Eilisha.

We have supported 2 college students who are doing their placement with us for their Level 2 Childcare course.

We had several EYPP children over this period. We used the money to buy Dinky dancer sessions; Football training; Books and resources to support topics and interests.

In Spring 2022 we raised money for resources to support the Terrific Talkers project by doing a Walkathon. We raised £220. Due to sufficient funds, we didn't do any other fundraising during this period.

In January 2022, we began home visits for our new children which the staff have found helpful. A Home visit policy was put in place.

Training

During the financial year, various training has taken place. All Child protection and Paediatric first aid training was kept up to date.

Kerrie and Eilisha in their new roles completed Designated safeguarding training and Room Leader training. Eilisha also completed Ofsted ready training.

Other courses include:

- Anna – Level 4 communication in SENCo – due to complete summer of 2022.
- Tracey – Level 3 SENCo training – due to complete summer of 2022.
- Chantelle has started her Level 3 – due to complete 2023.
- Terrific talkers project training – Anna, Chantelle and Eilisha.
- STEM training – Carole.
- Falling in love with story telling – Najwaa.
- Mental health in adults – Tracey (A new wellbeing policy was put in place)

We have started the Therapeutic Approach to behaviour training, and this will be completed in the summer along with a new Achieving Positive Behaviour policy.

Financial review

During the period the charity reported a deficit of £6,365 (2021: surplus of £33,098). The results are in line with the Trustees expectations and will allow the charity to continually review it's resources and add to them as necessary.

The pre-school has operated at near full capacity and has therefore been able to maximise the income it receives from all sources, along with running a summer club whilst ensuring that proper financial control is maintained over the pre-school expenditure.

The Trustees commission an independent accountant to assist with the management of the accounting system and to support with the provision of monthly reports and financial advice.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The charity has achieved this objective such that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees consider the reserves to be at the right level and intend to maintain the status quo.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks including financial management systems and educational systems as required by Ofsted; one of the trustees takes responsibility for supporting the manager on related educational matters.

Plans for future periods

The pre-school is looking to funding a garden revamp, scheduled for summer of 2022.

Structure, governance and management

The charity was established with a constitution based on that recommended by the Pre-School Learning Alliance on 30th June 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

F Graham-Brown

S Pike

P Worrell

A Leach

Trustees were recruited from the local church (host of the Pre-School) and parents of children who attend the Pre-School; the Chair was recruited separately by invitation.

The trustees employ a manager who has a deputy as well as two senior practitioners as well as the necessary number of staff.

There are no related parties.

The trustees' report was approved by the Board of Trustees.



S Pike
Trustee

29 June 2022

ST BARNABAS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST BARNABAS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of St Barnabas Pre-School (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 29 June 2022

ST BARNABAS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	617	400
Income from charitable activities	4	204,201	206,230
Total income		<u>204,818</u>	<u>206,630</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>211,399</u>	<u>173,532</u>
Net (expenditure)/income for the year/ Net movement in funds		(6,581)	33,098
Fund balances at 1 April 2021		<u>171,840</u>	<u>138,742</u>
Fund balances at 31 March 2022		<u><u>165,259</u></u>	<u><u>171,840</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST BARNABAS PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	11,125		11,339	
Cash at bank and in hand		159,449		165,042	
		<u>170,574</u>		<u>176,381</u>	
Creditors: amounts falling due within one year	9	<u>(5,315)</u>		<u>(4,541)</u>	
Net current assets			<u>165,259</u>		<u>171,840</u>
Income funds					
Unrestricted funds			<u>165,259</u>		<u>171,840</u>
			<u>165,259</u>		<u>171,840</u>

The financial statements were approved by the Trustees on 29 June 2022


S Pike
Trustee

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

St Barnabas Pre-School is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

As at 31 December 2019 China had alerted the World Health Organisation (WHO) of several cases of an unusual form of pneumonia in Wuhan. Substantive information about what has now been identified as Coronavirus (or COVID-19) came to light in early 2020.

In the opinion of the Trustees, despite the potential effects of the COVID-19 outbreak, it is nonetheless considered that the Going Concern basis of the preparation of the financial statements remains appropriate. Similarly, in the opinion of the Trustees, no adjustments are required to the results or carrying values of assets or liabilities declared in these financial statements, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	617	400

4 Income from charitable activities

	Fees and Charges 2022	Fees and Charges 2021
	£	£
Pre School Fees and Charges	204,201	205,524
Grants received	-	706
	<u>204,201</u>	<u>206,230</u>

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	2022	2021
	£	£
Staff costs	152,497	149,297
Training	2,940	1,324
Premises costs	25,889	8,601
Equipment	11,976	8,885
Repairs and maintenance costs	10,419	-
Legal and professional costs	498	191
General expenses	4,115	2,549
Office costs	1,541	1,245
Governance costs	1,524	1,440
	<u>211,399</u>	<u>173,532</u>
	<u>211,399</u>	<u>173,532</u>
Analysis by fund		
Unrestricted funds	<u>211,399</u>	
	<u>211,399</u>	
For the year ended 31 March 2021		
Unrestricted funds		<u>173,532</u>
		<u>173,532</u>

Governance costs comprise independent examiner's fees of £1,440 (2021: £1,440).

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct Charitable	15	14

Employment costs

	2022 £	2021 £
Wages and salaries	149,970	145,786
Social security costs	1,128	947
Other pension costs	1,399	2,564
	<u>152,497</u>	<u>149,297</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Debtors

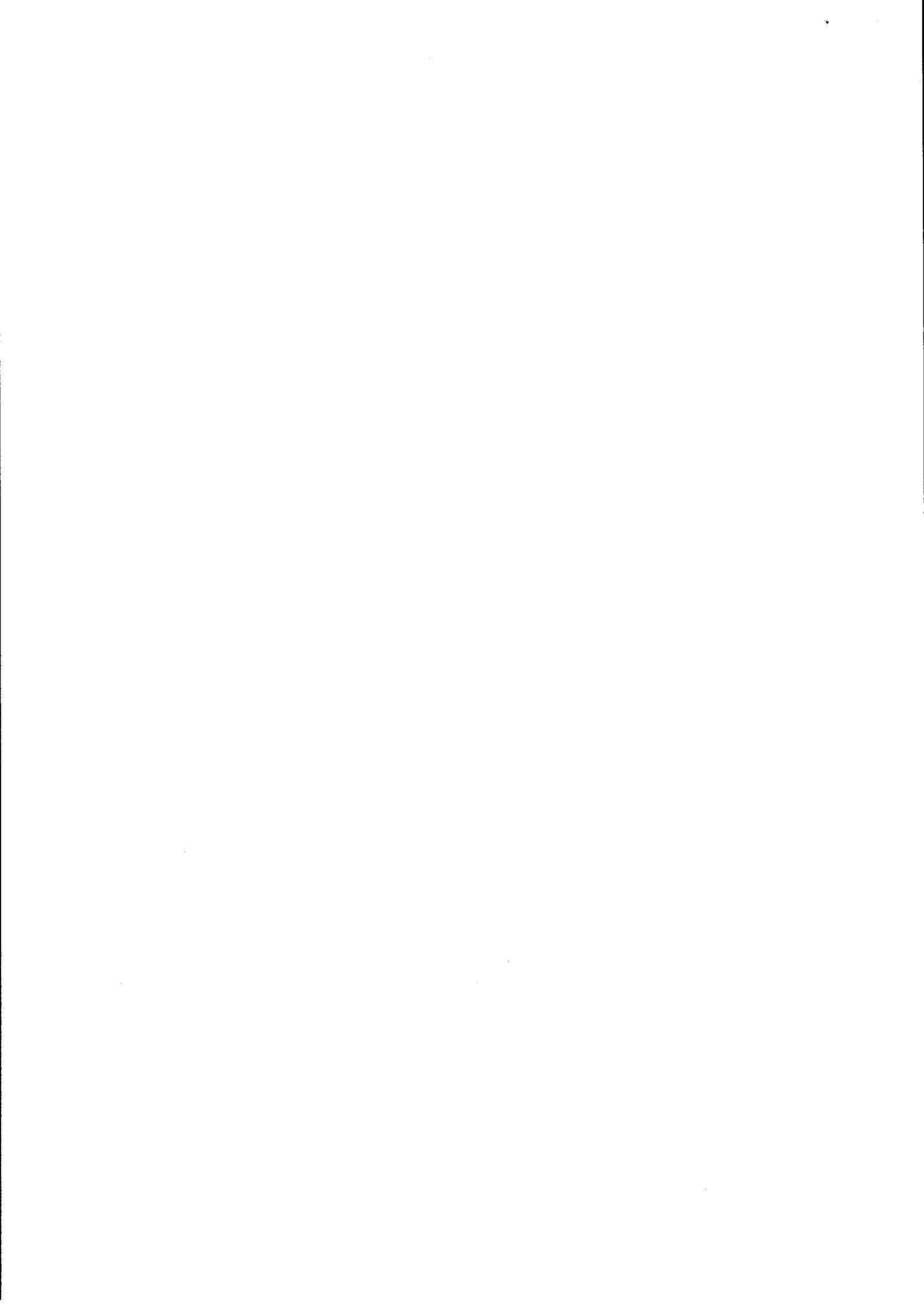
	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	11,125	11,339

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,455	2,765
Accruals and deferred income	1,860	1,776
	<u>5,315</u>	<u>4,541</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).



ST BARNABAS PRE-SCHOOL

England & Wales - Charity number 1131877

Accounts

Charity Registration No. 1131877

ST BARNABAS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ST BARNABAS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F Graham-Brown S Pike P Worrell A Leach	(Appointed 18 March 2021)
Manager	T Tilbury	
Charity number	1131877	
Principal address	St Barnabas Church Hall Queens Square Adeyfield Hemel Hempstead HP2 4HY	
Independent examiner	John Wilson FCA ATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE	

ST BARNABAS PRE-SCHOOL

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ST BARNABAS PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

The charity's objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The policies adopted in furtherance of these objects are set out in a Parent Welcome Pack that all parents receive when their child starts at the Pre-School

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and they are supported in these matters by advice from the Pre-School Learning Alliance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the period the Pre-School provided classes for children aged 2 years to 5 years. The Pre-school provides a wide range of planned adult and child led activities to enhance the children's development in all areas. The pre-school provides a safe and stimulating environment where all children are supported and encouraged to reach their full potential.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

At the end of this financial year, we had 13 members of staff, 1 of which is on a temporary contract. 2 colleagues resigned to move onto different jobs. One of which was the Deputy Manager. Interviews took place in December and the 2 existing Senior colleagues: Anna and Shirley were given the role of Deputy Manager. It was thought that 2 Deputy Managers would be able to help more with the increasing workload. 1 new colleague was taken on to cover hours lost from these resignations.

We had a new website in April 2020 which proved helpful during Covid.

Covid had a massive impact on the pre-school. At the end of March, we were open to children whose parents were both key workers as described by the Government. This amounted to on average, 4 children per week. The staff hours were decreased and those with childcare, were not expected to work. In June we reopened to those that wanted to attend and each child had reduced sessions. There was a limit to each child only mixing with 15 other children. All staff returned to work on reduced hours. During this time, all staff were paid in full.

During the first Lockdown we were able to make telephone calls to check in with families not attending. We sent our regular emails with ideas of activities to try out and links to EYFS. Lots of staff read stories or sang songs for our new website. Those with EYPP had packages delivered e.g. grow your own sunflower pack. We requested photos from families and printed these for the children's Learning Journals. During the second Lockdown we provided learning packs to those not attending. Those with EYPP had bespoke learning packs around the gaps in their EYFS.

We have a Covid risk assessment which is regularly updated to reflect the current guidelines.

In September we reopened as normal and had lots of new starters. In January, despite another National Lockdown, pre-schools were expected to remain open. A lot of our children continued to attend, and staffing had to remain close to normal. 1 colleague was furloughed due to childcare problems. Our new starters for January were delayed until March.

Training has been limited during Covid. All training is currently via Teams. All paediatric first aid training is now up to date (11 colleagues trained) and all Child protection training. The 2 new Deputy Managers accessed Designated person, safe staffing lead training and Showcase Inspection training. In March, Holly attended 2 Makaton workshops at level 2. Holly can be seen on our website telling stories using her Makaton skills.

Due to Covid, when 2 of our Trustees resigned (due to their children moving on), we did not get immediate replacements. We started the application process for 3 new Trustees in March 21.

Events for families have been limited during Covid. However, we have been using our website as much as possible. For example, the nursery performed their nativity which was put on the website (with permission from parents and carers). The pre-school sang some Christmas songs too.

We did manage to raise money over Christmas with a remote Christmas raffle. We purchased new bikes and scooters for the garden.

All parents' evenings etc. have been cancelled due to Covid. We have planned Covid safe open morning/afternoon for parents in May to view their children's Learning Journals.

Future plans: The EYFS Development matters is changing considerably and the team will need to make decisions about how they assess their children's development.

ST BARNABAS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

During the period the charity reported a surplus of £33,098 (2020: deficit £37,710). The results are in line with the Trustees expectations and will allow the charity to continually review it's resources and add to them as necessary.

The pre-school has operated at near full capacity and has therefore been able to maximise the income it receives from all sources, along with running a summer club whilst ensuring that proper financial control is maintained over the pre-school expenditure.

The Trustees commission an independent accountant to assist with the management of the accounting system and to support with the provision of monthly reports and financial advice.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The charity has achieved this objective such that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees consider the reserves to be at the right level and intend to maintain the status quo.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks including financial management systems and educational systems as required by Ofsted; one of the trustees takes responsibility for supporting the manager on related educational matters.

Structure, governance and management

The charity was established with a constitution based on that recommended by the Pre-School Learning Alliance on 30th June 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

F Graham-Brown

S Pike

P Worrell

S Hill

(Resigned 31 July 2020)

J Quirke

(Resigned 31 July 2020)

A Leach

(Appointed 18 March 2021)

Trustees were recruited from the local church (host of the Pre-School) and parents of children who attend the Pre-School; the Chair was recruited separately by invitation.

The trustees employ a manager who has a deputy as well as two senior practitioners as well as the necessary number of staff.

There are no related parties.

The trustees report was approved by the Board of Trustees.


S Pike

Trustee

Dated: 13 October 2021

ST BARNABAS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST BARNABAS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of St Barnabas Pre-School (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Wilson FCAATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 13 October 2021

ST BARNABAS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	400	663
Income from charitable activities	4	206,230	192,216
Total income		<u>206,630</u>	<u>192,879</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>173,532</u>	<u>230,589</u>
Net income/(expenditure) for the year/ Net movement in funds		33,098	(37,710)
Fund balances at 1 April 2020		<u>138,742</u>	<u>176,452</u>
Fund balances at 31 March 2021		<u><u>171,840</u></u>	<u><u>138,742</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST BARNABAS PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	8	11,339		11,125	
Cash at bank and in hand		165,042		130,113	
		<u>176,381</u>		<u>141,238</u>	
Creditors: amounts falling due within one year	9	(4,541)		(2,496)	
Net current assets			<u>171,840</u>		<u>138,742</u>
Income funds					
Unrestricted funds			<u>171,840</u>		<u>138,742</u>
			<u>171,840</u>		<u>138,742</u>

The financial statements were approved by the Trustees on 13 October 2021


S Pike
Trustee

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

St Barnabas Pre-School is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

As at 31 December 2019 China had alerted the World Health Organisation (WHO) of several cases of an unusual form of pneumonia in Wuhan. Substantive information about what has now been identified as Coronavirus (or COVID-19) came to light in early 2020.

In the opinion of the Trustees, despite the potential effects of the COVID-19 outbreak, it is nonetheless considered that the Going Concern basis of the preparation of the financial statements remains appropriate. Similarly, in the opinion of the Trustees, no adjustments are required to the results or carrying values of assets or liabilities declared in these financial statements, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	400	663

4 Income from charitable activities

	Fees and Charges 2021	Fees and Charges 2020
	£	£
Pre School Fees and Charges	205,524	192,216
Grants received	706	-
	<u>206,230</u>	<u>192,216</u>

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	2021	2020
	£	£
Staff costs	149,297	144,148
Training	1,324	950
Premises costs	8,601	17,857
Equipment	8,885	8,247
Travel	-	608
Repairs and maintenance costs	-	52,835
Legal and professional costs	191	169
General expenses	2,549	2,203
Office costs	1,245	1,772
Governance costs	1,440	1,800
	<u>173,532</u>	<u>230,589</u>
	<u>173,532</u>	<u>230,589</u>
Analysis by fund		
Unrestricted funds	<u>173,532</u>	
	<u>173,532</u>	
For the year ended 31 March 2020		
Unrestricted funds		<u>230,589</u>
		<u>230,589</u>

Governance costs comprise independent examiner's fees of £1,440 (2020: £1,800).

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

ST BARNABAS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct Charitable	14	15

Employment costs

	2021 £	2020 £
Wages and salaries	145,786	140,425
Social security costs	947	1,542
Other pension costs	2,564	2,181
	<u>149,297</u>	<u>144,148</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	11,339	11,125

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,765	720
Accruals and deferred income	1,776	1,776
	<u>4,541</u>	<u>2,496</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

