

# Riverside Church Annual Report & Financial Statements

For year ended December 2022

Registered charity no. 1131872

Company no. 6983393

This report covers the period 1 January 2022 to 31 December 2022



# RIVERSIDE CHURCH



Riverside Church, Thanet Way, Whitstable, Kent CT5 3JQ [www.riversideuk.org](http://www.riversideuk.org)

# Introduction

Riverside is a vibrant and growing church community of adults, children and young people meeting in Whitstable, Kent.

The church was established in 1925 and has been faithfully worshipping God and serving the local community for nearly a hundred years.

Our aim is to be a blessing to our community through sharing the love and compassion of God to those we meet.

Having our own building allows us to hire rooms to commercial and public-sector organisations during the week. This conference activity generates an income stream that supports our charitable activities.

We also have an on-site café which forms a community space right at the heart of the building. It provides a relaxed, friendly environment where everyone is welcome - old friends can come together, and new friendships can be made.

Our goal is to see the transformation of our communities through the goodness of Jesus.

We believe the goodness of Jesus is for everyone and we are passionate about helping people encounter his life-changing power.

Our broad aims continue to be the following:

- Creating spaces and opportunities for people to encounter the good news of Jesus and His transforming presence.
- Equipping and supporting people to do life well.
- Bringing practical and spiritual relief to the vulnerable and those in need.
- Doing things well.





## Review

2022 was a big year for Riverside as we took the congregation on a journey to become a fully affirming church. We began a Sunday series called 'All One' in January looking at what it would mean for us to be a church which fully celebrates and affirms every person.

The series ran for seven Sundays coupled with evening sessions. These facilitated discussion and reflection and gave the opportunity to hear testimonies from people who had already journeyed this road.

In the All One series we looked back at the history of the church, referring to words that used to be over the pulpit in our original building in 1953. These were the words, 'All One in Christ Jesus' and were taken from the letter the apostle Paul wrote to the church in Galatia:

*There is neither Jew nor Gentile, neither slave nor free, nor is there male and female, for you are all one in Christ Jesus.*

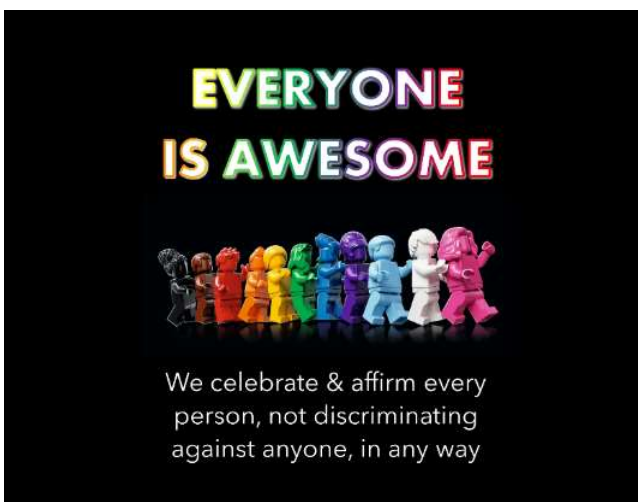
(Galatians 3:28)

We concluded our journey by arriving at a 'yielded consensus' as a church. This meant that even though people may hold differing views and biblical interpretations, the policy of Riverside would be one of full inclusion without any form of discrimination.

Becoming a fully affirming church meant Riverside needed to leave the Vineyard Churches movement and become an independent church. Both parties were honoured during this process and the Vineyard thanked us for all our 'hard work and service' and released us with 'great affection.'

Even though Riverside is now an independent church, we do not feel isolated. We have excellent relationships with the other church leaders in our town, and beyond that, many gifted and supportive friends who are with us for the continuing journey.

At the end of 2022 we feel we have achieved a fresh foundation from which to minister God's love and grace to our coastlands.



## Objective 1: Advance the Gospel

*Creating spaces and opportunities for people to encounter the good news of Jesus and His transforming presence...*

In January of 2022 we were able to move our Sunday services back into the auditorium after the flood restoration works had been completed. Overcoming this period of adversity really strengthened the relational links within the church and encouraged everyone in seeing God's faithfulness.

Following our All One series, we became part of the Inclusive Church network in May. This year we have seen many new people connect with us to explore faith, and we have helped advise and encourage other church leaders on their own inclusion journeys.

We re-started our Worship Space service on a Sunday evening to create opportunity for unhurried worship, prayer, and reflection.

In June we held a baptism service with six people choosing to get baptised.

We made more space for our growing Kingfishers 5-11 children's group by joining two of our existing rooms together to make a larger Sunday space. This allowed us to incorporate new quiet zones for children with special needs.

We also strengthened our children's ministry by employing Lianne Midson, our Riverside Kids Team leader, for 1.5 days a week.

The plans for insulating and heating our large Youth space moved forward this year as we finalised the design specifications and secured a contractor to conduct the work in 2023.

We concluded a busy year with our All Wrapped Up project and our Christmas services. All these events provided wonderful opportunities to convey the good news of Jesus to our community as we continue in our vision to be 'good for everyone.'



## Objective 2: Improve Life

*Equipping and supporting people to do life well...*

Riverside continues to be an invaluable resource for the community.

Our Sunday morning services provide a place of connection, support, and practical teaching to equip people to do life well.

During the week, our café space is often full of people using the space to meet, work or take part in local community groups in our newly refurbished lower lounge.

Our variety of different sized rooms provide flexible training spaces for many stakeholders, including local NHS trusts and councils. We also continue to host Mentalk - a safe drop-in space to promote men's mental health.

We launched a Games Night in September, to provide a place of social connection for all ages within the church and this has been well attended.

In August we met Tyler & Kate, the founders of Herne Bay LGBTQ+ Society. Riverside was invited to support the first Herne Bay Pride which took place in December.

Also in December we launched the Herne Bay HUB in partnership with Briary Primary School. We helped families at this school through 2021 with our Pantry Project and by providing Christmas dinner hampers. The Herne Bay HUB will enable us to continue to support local children and families through a monthly Family Fun Morning with breakfast, games, activities and music. A team of Riverside staff and volunteers facilitate the event at the same time as our main Sunday service at Riverside.

We concluded the year with a large Cherish Christmas Crafts event held at Riverside with about a hundred ladies enjoying making a variety of Christmas decorations.





## Objective 3: Bring Relief

In March, Riverside held a large appeal for those affected by the conflict in Ukraine. We collected and sorted hundreds of items that were donated by the church and community. These items were then delivered to a partner church in Poland which was hosting Ukrainian refugees.

In September, we hosted an appreciation meal for the volunteers involved in the Haven Project. We also raised awareness and support for Christians Against Poverty on a CAP Sunday in October. In December, we undertook our biggest Christmas compassion project ever by turning our auditorium into a 'winter wonderland'. Through connections with local social workers and school family liaison officers, we invited families to come and choose presents for their children. 320 children received presents, stocking fillers and fleece blankets and 280 Christmas dinner hampers were distributed to families in need.

*Bringing practical and spiritual relief to the vulnerable and those in need...*

We continue to support several local projects with finances and volunteers:

- Street Pastors - a caring night-time presence on the streets of Whitstable and Herne Bay.
- Christians Against Poverty - a debt centre providing debt counselling service and advice free of charge.
- Haven - a project providing care and support for the homeless and vulnerable in the area.

We also support the work of several overseas ministries including Mission Aviation Fellowship (MAF) who fly charity relief organisations all over the world, Open Doors, supporting the persecuted church worldwide and the Grass Roots Trust who work with the impoverished in Romania.

We also continued to support a member of Riverside who is serving a custodial sentence. Riverside Café also operates a "Pay It Forward" scheme to provide a meal or drink for someone in need.



# Doing Things Well

*This involves everything, from the way we relate to people, to the way we manage our facility & develop our organisation...*

**Staffing:** During this period we welcomed Lianne Midson onto our staff team as Riverside Kids Team Leader.

We also welcomed Peter Cornwell onto the team as our new Site Caretaker.

**Site:** In July we sold a side warehouse on the to Oyster cars. This helped to apportion the Riverside site in a more practical way and the funds raised will assist in the continuing development of Phase 3 of the building.

The flood restoration works carried out by BW May, in conjunction with Martello, were signed off in February bringing the building back to full operation.

**Events:** Our conferencing and event hire continued to grow throughout 2022 with many organisations seeing Riverside as their venue of choice. We regularly see five star ratings for our venue and service.

**On-Site Partners:** CXK uses Riverside as a local hub for their staff as they provide career guidance and training programmes to help young people build the skills and confidence they need to find a job.

**Volunteers:** We actively encourage people to volunteer their time and get involved, serving in some capacity.

The All Wrapped Up project and the Ukraine Appeal mobilised hundreds of volunteer hours to serve families in need.

We also have a large volunteer Sunday team which facilitate our welcoming and serving culture.

Riverside could not operate at the level we do without the dedication of our volunteers in the church, and from the local community, and we are hugely appreciative of their ongoing generosity.





## Connected Charities & Partner Projects



Riverside continues to be an active supporter of Churches Together in Whitstable (CTiW).



Riverside provides a space for this charity to support carers across East Kent.



CTiW provide Street Pastors who patrol every Friday night providing a caring and reassuring presence on the streets.



CXX is a charity which supports children, young people, adults, and families and is one of our rental partners at Riverside.

**CTiW Haven Project** is a joint church initiative to create a warm friendly place for the homeless in the area. Based at St John's Methodist Hall it provides hot drinks, snacks, laundry, and shower facilities.



CTiW jointly support a local Christians Against Poverty (CAP) centre. CAP provides free debt counselling and additional life skills services.



Riverside supports the work of Mission Aviation Fellowship which enables over 2,000 aid, development, and mission organisations to bring medical care, emergency relief, long-term development, and Christian hope to thousands of communities.



Canterbury Christian Schools' Work Trust works with primary and secondary schools with the SMSC framework.



Riverside supports the work of Open Doors which is an international ministry serving persecuted Christians and churches worldwide.



Working in Romania to alleviate poverty, though partnership with churches.

We work in conjunction with MIND to host groups at Riverside promoting better mental health.



# Strategic Report

## Business Review

Riverside Church is in a stable position both financially and in terms of attendance.

Our total source of income from all sources was £654,768.

Our expenditure totalled £627,481.

Our room hiring and cafe income generated income of £147,259.

Our financial statements at the rear of this report provide more information.

## Risk Management

We have systems of internal control which are designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include: -

- an annual budget approved by the Trustees.
- regular consideration by the Trustees of financial reports.
- delegation of authority and segregation of duties.
- identification and management of risks.

We aim to review the main risks the church faces on a regular basis. The Trustees consider the key risks to a church like ours to be finances, safeguarding, health and safety and human resources. We employ staff with key skills in these areas. We also engage third party experts for advice when needed.

We believe that our internal financial controls conform to the guidelines issued by the Charity Commission.

## Investment Powers and Policy

Our Articles authorise us to invest our funds. Cash balances are currently held with HSBC Bank and Charity Bank. We operate a policy of keeping available funds within interest-bearing deposit accounts. We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty.

This might include an event which would bring Riverside Church into disrepute; the premises being forced to close for an extended period of time; or a serious decline in the economic environment we operate in.

## Plans for the future

We believe the appropriate level of unrestricted reserves should be based upon a proportion of our regular costs as follows:

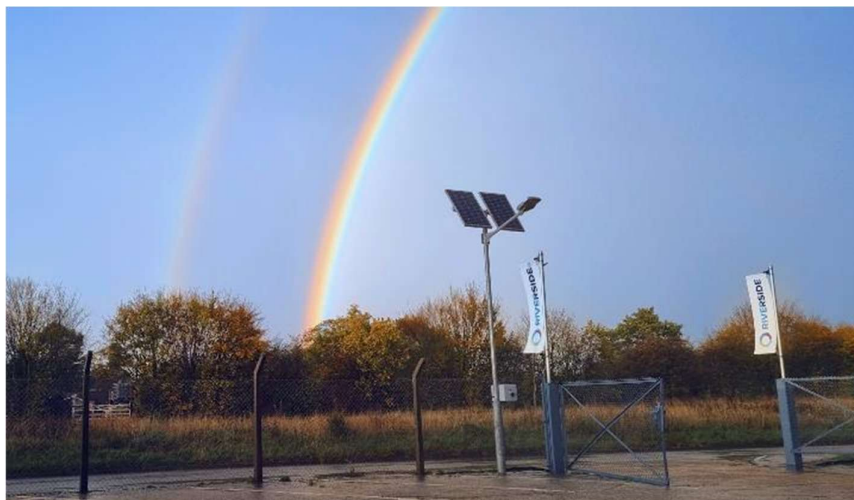
- Four months of our long-term commitments, such as mortgage and utilities payments and the cost of running our Sunday services which would be a vital activity to maintain.
- Three months of medium-term commitments such as permanent staff costs and the monthly financial support we provide to partner charities.
- One month of short-term costs, including the day to day ministry activity of the church.

Our review has estimated this target level is £100,000. The reserves held as of 31 December 2022 are at this level. We review, on a 6-monthly basis, the level of reserves held. During the year, the Trustees conducted a full review of the reserves policy to ensure it remained up to date and relevant.

2022 was a year of transition for Riverside as we journeyed to become a fully affirming church. This change was handled with maturity and sensitivity by the church family and we are now proud to be a place where anyone can be welcomed and fully affirmed, without any form of discrimination.

The aim is to now build on this foundation to be even more of a blessing to our coastlands. Our reputation for generous care and compassion continues to grow after delivering large-scale projects like All Wrapped Up, and in the next season we will be looking for more ways to serve the needs of our community.

We will continue to pursue our overall vision of being Good for Everyone through every aspect of our organisation. We want everyone who encounters Riverside to have a positive and encouraging experience, and we will continue to use all our resources to ensure this is the case.





# Information about Riverside Church

We believe that we comply with the Charity Commission guidance on public benefit and specifically the advancement of religion.

**Charity Number:** 1131872

**Company Number:** 6983393

## Registered Office:

Riverside Church  
Thanet Way  
Whitstable  
CT5 3JQ

**Website:** [www.riversideuk.org](http://www.riversideuk.org)

## Governing Document & Organisational Structure:

We are a registered charity, constituted by means of our Memorandum and Articles of Association and operating as a church. We are also a company limited by guarantee, in which the company directors form the board of Trustees. The liability of each trustee in the event of winding up is limited to £10. The spiritual vision and direction of the church is set by the Senior Leadership Team who along with the Trustees form the membership of the company. The pay of the Senior Leadership Team staff is reviewed annually and benchmarked against pay levels in other churches of similar size and operation.

## Associated Professionals

### Principal Bankers:

HSBC Bank  
9 Rose Lane  
Canterbury  
Kent  
CT1 2JP

### Accountants:

Kreston Reeves LLP  
Chartered Accountants  
37 St. Margaret's Street  
Canterbury  
Kent  
CT1 2TU

### Solicitors:

Parry Law Sols  
12-14 Oxford Street  
Whitstable  
CT5 1DE

# Information (continued)

## Trustees and Senior Staff

### Trust Board (TB)

The Trustees who have served during the year are as follows: -

Kirsteen Magee	Chair
Simon Bateson	Lead Pastor
Matt Haines	Facilities
Darlene Bushell	Finance
Paul Newman	VCUKI liaison
(Stepped down 10.05.22)	
Sean Carter	Health & Safety

The company secretary is Kim Wood.

### Appointment of Trustees & SLT

New Trustees and SLT members are appointed when appropriate. Suitable candidates are generally selected from within the church and are considered based on their skills, experience, and sympathy with the aims of the church. Trustees and SLT members are appointed by the combined Trustees and Senior Leadership Team. These two teams constitute the membership of the charitable company. New Trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

### Senior Leadership Team (SLT)

The day to day running of the church is delegated to the employed pastoral staff and operational staff. The staff are led by Simon & Keely Bateson (Lead Pastors) and their Senior Leadership Team which is as follows: -

Simon Bateson	Lead Pastor
Keely Bateson	Lead Pastor
Martin Franks	Assistant Pastor
Jacob Perrins	Assistant Pastor
Debbie Franks	SLT
Emma Perrins	SLT
Alan Chalkley	SLT
Alison Chalkley	SLT
Christine Gibson	SLT
Jackie Carter	SLT
Sean Carter	SLT & TB

# Information

(continued)

## Trustees' / Directors' Responsibilities Statement

The Trustees (who are also directors of Riverside Church for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on ...24.07.23..... and signed on their behalf by



Simon Bateson Trustee / Director



**Riverside Church**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 December 2022**

**Independent examiner's report to the Trustees of Riverside Church ('the Charitable company')**

I report to the charity Trustees on my examination of the accounts of the Charitable company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the Trustees of the Charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

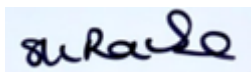
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Riverside Church**  
**(A company limited by guarantee)**

**Independent examiner's report (continued)**  
**For the year ended 31 December 2022**

This report is made solely to the Charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable company and the Charitable company's Trustees as a body, for my work or for this report.

Signed:



Dated: 24 July 2023

Samantha Rouse FCCA DChA

**Kreston Reeves LLP**  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

**Riverside Church**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 December 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies:	3				
Weekly offering		33,196	5,623	38,819	47,208
Donations eligible for Gift Aid		145,204	6,000	151,204	143,414
Gift Aid		36,010	-	36,010	35,875
Gifts & miscellaneous income		8,046	4,340	12,386	7,105
Deemed notional interest on loans		933	-	933	1,750
Other donations and legacies		14,108	10,894	25,002	146,979
Profit on disposal of fixed assets		146,382	-	146,382	-
Other trading activities	4	99,346	-	99,346	43,204
Investments	5	49,981	-	49,981	16,758
Other income	6	94,705	-	94,705	95,000
<b>Total income</b>		<b>627,911</b>	<b>26,857</b>	<b>654,768</b>	<b>537,293</b>
<b>Expenditure on:</b>					
Raising funds	7	32,289	-	32,289	15,334
Charitable activities:					
Other charitable activities		554,567	40,625	595,192	469,794
<b>Total expenditure</b>		<b>586,856</b>	<b>40,625</b>	<b>627,481</b>	<b>485,128</b>
<b>Net income/(expenditure)</b>		<b>41,055</b>	<b>(13,768)</b>	<b>27,287</b>	<b>52,165</b>
Transfers between funds	16	(7,491)	7,491	-	-
<b>Total transfers</b>		<b>(7,491)</b>	<b>7,491</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>33,564</b>	<b>(6,277)</b>	<b>27,287</b>	<b>52,165</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,294,845	10,078	1,304,923	1,252,758
Net movement in funds		33,564	(6,277)	27,287	52,165
<b>Total funds carried forward</b>		<b>1,328,409</b>	<b>3,801</b>	<b>1,332,210</b>	<b>1,304,923</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 38 form part of these financial statements.



**Riverside Church**  
**(A company limited by guarantee)**  
**Registered number: 06983393**

**Balance sheet**  
**As at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	1,296,273	1,423,034
<b>Current assets</b>			
Debtors	13	9,319	107,380
Cash at bank and in hand		606,503	398,491
		<u>615,822</u>	<u>505,871</u>
Creditors: amounts falling due within one year	14	(41,755)	(33,489)
<b>Net current assets</b>		<u>574,067</u>	<u>472,382</u>
<b>Total assets less current liabilities</b>		<u>1,870,340</u>	<u>1,895,416</u>
Creditors: amounts falling due after more than one year	15	(538,130)	(590,493)
<b>Total net assets</b>		<u><u>1,332,210</u></u>	<u><u>1,304,923</u></u>
<b>Charity funds</b>			
Restricted funds	16	3,801	10,078
Unrestricted funds	16	1,328,409	1,294,845
<b>Total funds</b>		<u><u>1,332,210</u></u>	<u><u>1,304,923</u></u>

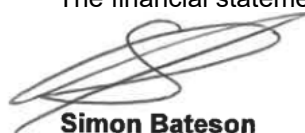
The Charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Simon Bateson**  
Trustee  
Date: 24.07.23

The notes on pages 20 to 38 form part of these financial statements.

**Riverside Church**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**For the year ended 31 December 2022**

	<b>2022</b> £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>80,727</b>	40,115
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>2,068</b>	880
Purchase of tangible fixed assets	<b>(16,008)</b>	(1,374)
Proceeds from sale of fixed assets	<b>197,865</b>	-
<b>Net cash provided by/(used in) investing activities</b>	<b>183,925</b>	<b>(494)</b>
Repayments of borrowing	<b>(56,640)</b>	(15,947)
<b>Change in cash and cash equivalents in the year</b>	<b>208,012</b>	<b>23,674</b>
Cash and cash equivalents at the beginning of the year	<b>398,491</b>	374,817
<b>Cash and cash equivalents at the end of the year</b>	<b>606,503</b>	398,491

The notes on pages 20 to 38 form part of these financial statements

**Riverside Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**1. General information**

Riverside Church is a charitable company limited by guarantee, incorporated in England and Wales with the company number 6983393 and the charity number 1131872.

The Charitable company's registered office is Riverside Church, Thanet Way, Whitstable, CT5 3JQ.

The financial statements have been prepared for the year ended 31 December 2022.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Riverside Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charitable company's financial statements are presented in Sterling and are rounded to the nearest Pound.

**2.2 Company status**

The charitable company is a company limited by guarantee. The members of the company are the Trustees and senior leadership team named in the Charity's information page. In event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company.

**2.3 Going concern**

The Trustees have considered the Charitable Company's level of reserves and future incoming resources and concluded that these are sufficient to enable the charity to continue its operations for the foreseeable future. Therefore the accounts have been prepared on a going concern basis.

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**2. Accounting policies (continued)**

**2.4 Income**

All income is recognised once the Charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charitable company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.



**Notes to the financial statements**  
**For the year ended 31 December 2022**

**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

A review of impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of any fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating the income and expenditure account.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is not charged on freehold land.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- Land - not depreciated, Buildings - over 20 years
Fixtures and fittings	- 5 years straight line
Computer equipment	- 3 years straight line
Other fixed assets	- Not depreciated

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Financial instruments**

The Charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Finance costs**

Borrowing costs associated with direct expenditure on properties undergoing major refurbishment are capitalised.

Interest is capitalised as from the commencement of the development work until the practical date of completion.

**2.12 Pensions**

The Charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable company to the fund in respect of the year.

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**2. Accounting policies (continued)**

**2.13 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.14 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.15 Taxation**

The Charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**2. Accounting policies (continued)**

**2.17 Critical accounting estimates and areas of judgement**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

*Tangible fixed assets*

The charity has recognised tangible fixed assets with a carrying value of £1,296,273 at the reporting date (see note 12). The assets are stated at their cost less provision for depreciation and impairment. The charity's accounting policy sets out the approach to calculating depreciation for immaterial assets acquired. For material assets such as land and buildings, the company determines at acquisition reliable estimates for the useful life of the asset, its residual value and decommissioning costs. These estimates are based upon such factors as the expected use of the acquired asset and market conditions. At subsequent reporting date the Trustees consider whether there are any factors such as technological advancements or changes in market conditions that indicate a need to reconsider the estimates used.

Where there are indicators that the carrying value of tangible assets may be impaired the charity undertakes tests to determine the recoverable amount of assets. These tests require estimates of the fair value of assets less cost to sell and of their value in use. Wherever possible, the estimate of the fair value of assets is based upon observable market prices less incremental cost for disposing of the asset. The value in use calculation is based upon a discounted cash flow model, based upon the charity's forecasts for the foreseeable future which do not include any restructuring activities that the charity is not yet committed to or significant future investments that will enhance the asset's performance. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as expected future cash flows and the growth rate used for extrapolation purposes.

**Riverside Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b>Donations</b>				
Weekly Offering	33,196	5,623	<b>38,819</b>	47,208
Donations eligible for Gift Aid	145,204	6,000	<b>151,204</b>	143,414
Gift Aid	36,010	-	<b>36,010</b>	35,875
Gifts & miscellaneous income	8,046	4,340	<b>12,386</b>	7,105
Deemed notional interest on loans	933	-	<b>933</b>	1,750
<b>Subtotal detailed disclosure</b>	<b>223,389</b>	<b>15,963</b>	<b>239,352</b>	235,352
Donations	(4,194)	5,717	<b>1,523</b>	-
Legacies	14,685	-	<b>14,685</b>	100,000
Grants	3,617	5,177	<b>8,794</b>	23,396
Government grants	-	-	-	23,583
<b>Subtotal</b>	<b>14,108</b>	<b>10,894</b>	<b>25,002</b>	146,979
<b>Total 2022</b>	<b>237,497</b>	<b>26,857</b>	<b>264,354</b>	382,331
Total 2021	359,394	22,937	382,331	

Government grants are income received from the Coronavirus Job Retention Scheme during the prior period.

**4. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Cafe income and other trading income	99,346	<b>99,346</b>	43,204
Total 2021	43,204	43,204	



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**Notes to the financial statements**  
**For the year ended 31 December 2022**

**5. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Use of building	47,913	<b>47,913</b>	15,878
Investment income	2,068	<b>2,068</b>	880
<b>Total 2022</b>	<u>49,981</u>	<u><b>49,981</b></u>	<u>16,758</u>
Total 2021	<u>16,758</u>	<u>16,758</u>	

**6. Other incoming resources**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Insurance income	<u>94,705</u>	<u><b>94,705</b></u>	<u>95,000</u>
Total 2021	<u>95,000</u>	<u>95,000</u>	

Insurance income relates to the proceeds received from the insurance claim, following the flooding of the premises in August 2021.

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**Notes to the financial statements**  
**For the year ended 31 December 2022**

**7. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Cafe expenses	32,289	<b>32,289</b>	15,334
	<hr/>	<hr/>	<hr/>
Total 2021	15,334	15,334	
	<hr/>	<hr/>	

**8. Analysis of grants**

	<b>Grants to Institutions 2022 £</b>	<b>Grants to Individuals 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Mission support	17,150	4,107	<b>21,257</b>	24,009
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	21,785	2,224	24,009	
	<hr/>	<hr/>	<hr/>	

**Riverside Church**  
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**Notes to the financial statements**  
**For the year ended 31 December 2022**

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Grant funding of activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Charitable activities	425,983	21,257	147,952	<b>595,192</b>	469,794
Total 2021	305,388	24,009	140,397	469,794	

**Analysis of direct costs**

	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Staff costs	<b>247,753</b>	218,146
Church Ministries	<b>126,465</b>	49,817
Equipment & maintenance	<b>19,243</b>	11,270
Insurance (church)	<b>4,022</b>	3,853
Utilities (church)	<b>22,870</b>	21,571
Other staff costs	<b>5,630</b>	731
<b>Total 2022</b>	<b>425,983</b>	305,388

For comparative purposes Church Ministries costs are made up of costs previously classed as Creative Ministries, Youth Activities, Outreach activities and Care costs.

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**Notes to the financial statements**  
**For the year ended 31 December 2022**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Depreciation	<b>91,286</b>	93,335
Photocopying/Storage/Postage	<b>961</b>	942
Professional fees	<b>8,954</b>	6,595
Catering	<b>591</b>	447
Music/Copyright fees/Equipment	<b>1,490</b>	2,701
Miscellaneous costs	<b>17,736</b>	8,458
Independent examiner's fee	<b>1,950</b>	1,425
Interest	<b>24,984</b>	26,494
<b>Total 2022</b>	<b>147,952</b>	140,397

**10. Staff costs**

	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	<b>229,123</b>	202,160
Social security costs	<b>10,444</b>	8,864
Contribution to defined contribution pension schemes	<b>8,186</b>	7,122
	<b>247,753</b>	218,146

The average number of persons employed by the Charitable company during the year was as follows:

	<b>2022 No.</b>	<b>2021 No.</b>
Employees	<b>13</b>	11

No employee received remuneration amounting to more than £60,000 in either year.

The church leadership team are considered to be key management personnel. The total compensation paid in respect of the key management personnel amounts to £107,288 (2021: £100,844).



**Notes to the financial statements**  
**For the year ended 31 December 2022**

**11. Trustees' remuneration and expenses**

Simon Bateson received remuneration in his capacity of Lead Pastor and not as a Trustee. This remuneration amounted to £53,245 (2021: £50,053).

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

**12. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>					
At 1 January 2022	1,705,002	92,885	143,315	24,255	1,965,457
Additions	-	8,172	4,137	3,699	16,008
Disposals	(73,547)	(5,074)	-	-	(78,621)
At 31 December 2022	1,631,455	95,983	147,452	27,954	1,902,844
<b>Depreciation</b>					
At 1 January 2022	335,018	74,257	133,148	-	542,423
Charge for the year	64,073	19,197	8,016	-	91,286
On disposals	(22,064)	(5,074)	-	-	(27,138)
At 31 December 2022	377,027	88,380	141,164	-	606,571
<b>Net book value</b>					
At 31 December 2022	1,254,428	7,603	6,288	27,954	1,296,273
At 31 December 2021	1,369,984	18,628	10,167	24,255	1,423,034

Freehold land of £350,000 in relation to the Riverside Campus has not been depreciated as its residual value is likely to exceed its valuation and therefore its economic useful life is likely to be infinite.

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**Notes to the financial statements**  
**For the year ended 31 December 2022**

**13. Debtors**

	<b>2022</b>	2021
	£	£
<b>Due within one year</b>		
Trade debtors	<b>5,795</b>	3,696
Other debtors	-	864
Prepayments and accrued income	-	100,000
Tax recoverable	<b>3,524</b>	2,820
	<u><b>9,319</b></u>	<u>107,380</u>
	<u><b>9,319</b></u>	<u>107,380</u>

**14. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Bank loans	<b>17,364</b>	16,641
Other loans	-	5,000
Trade creditors	<b>5,182</b>	4,131
Other taxation and social security	<b>16,104</b>	5,157
Accruals and deferred income	<b>3,105</b>	2,560
	<u><b>41,755</b></u>	<u>33,489</u>
	<u><b>41,755</b></u>	<u>33,489</u>

**15. Creditors: Amounts falling due after more than one year**

	<b>2022</b>	2021
	£	£
Bank loans	<b>538,130</b>	555,493
Other loans	-	35,000
	<u><b>538,130</b></u>	<u>590,493</u>
	<u><b>538,130</b></u>	<u>590,493</u>

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**Notes to the financial statements**  
**For the year ended 31 December 2022**

Included within the above are amounts falling due as follows:

	<b>2022</b> £	2021 £
<b>Between one and two years</b>		
Bank loans	<b>18,122</b>	17,367
	<hr/>	<hr/>
<b>Between two and five years</b>		
Bank loans	<b>59,226</b>	56,761
Other loans	-	35,000
	<hr/>	<hr/>
<b>Over five years</b>		
Bank loans	<b>460,782</b>	481,365
	<hr/>	<hr/>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>2022</b> £	2021 £
Payable or repayable by instalments	<b>460,782</b>	481,365
	<hr/>	<hr/>
	<b>460,782</b>	481,365
	<hr/>	<hr/>

The amounts in other loans relate to loans given to the charity by members of the church. These loans are unsecured and interest free.

The amounts in bank loans relate to a re-mortgage from HSBC UK Bank PLC, and were previously used to purchase the site for the new church building. There is a guarantee in favour of HSBC UK Bank PLC over the property at Riverside Works in relation to this loan.

**Riverside Church**  
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**Notes to the financial statements**  
**For the year ended 31 December 2022**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
General fixed reserve	80,000	-	-	20,000	100,000
Designated fixed asset fund	810,901	-	-	(220,935)	589,966
	<u>890,901</u>	<u>-</u>	<u>-</u>	<u>(200,935)</u>	<u>689,966</u>
<b>General funds</b>					
General funds	403,944	627,911	(586,856)	193,444	638,443
	<u>403,944</u>	<u>627,911</u>	<u>(586,856)</u>	<u>193,444</u>	<u>638,443</u>
<b>Total Unrestricted funds</b>	<u>1,294,845</u>	<u>627,911</u>	<u>(586,856)</u>	<u>(7,491)</u>	<u>1,328,409</u>
<b>Restricted funds</b>					
Building Development Fund	-	10,340	(24,051)	13,711	-
Pantry Project	6,229	-	-	(6,229)	-
Herne Bay Hub Project	2,305	1,902	(3,436)	-	771
Defibrillator grant	31	-	-	-	31
Youth Fund	1,513	-	(1,522)	9	-
Christmas project	-	13,665	(10,666)	-	2,999
Hearing Fund	-	950	(950)	-	-
	<u>10,078</u>	<u>26,857</u>	<u>(40,625)</u>	<u>7,491</u>	<u>3,801</u>
<b>Total of funds</b>	<u>1,304,923</u>	<u>654,768</u>	<u>(627,481)</u>	<u>-</u>	<u>1,332,210</u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**16. Statement of funds (continued)**

**Transfers between funds**

Designated fixed asset fund - the transfer of £220,935 to unrestricted funds represents the decision by the Trustees to show separate the funds allocated to fixed assets less any associated liabilities.

Pantry Project- the transfer of £6,229 to unrestricted funds represents a transfer to reflect that there is no remaining balance of restricted funds attributable to this fund, and therefore the restricted fund has ceased.

**Purposes of designated funds**

General Fixed Reserve - this represents funds set aside in accordance with the Charity's reserves policy.

Designated fixed asset fund - this represents the book value of the fixed assets less any associated liabilities and are deemed by the Trustees not to be freely available funds.

**Purposes of restricted funds**

Building Development fund (previously Phase 3 fund) - this represents amounts donated to the church in relation to the development of the Riverside Church site including the area known as Phase 3.

Pantry Project - this represents amounts donated to the church in relation to the Pantry Project.

Herne Bay Hub Project - this represents amounts donated to the church in relation to the Herne Bay Hub Project.

Defibrillator grant - this represents amounts donated to the church in relation to the purchase of a defibrillator.

Youth fund - this represents amounts donated to the church in relation to the Youth activities.

Growbaby fund - this represents amounts donated to the church in relation to the Growbaby project.

Christmas project fund- this represents amounts donated to the church in relation to the Christmas projects.

Hearing fund- this represents grants received in relation to helping fund hearing packs.

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**Notes to the financial statements**  
**For the year ended 31 December 2022**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
General fixed reserve	80,000	-	-	-	80,000
Designated fixed asset fund	884,665	-	-	(73,764)	810,901
	<u>964,665</u>	<u>-</u>	<u>-</u>	<u>(73,764)</u>	<u>890,901</u>
<b>General funds</b>					
General funds	<u>276,489</u>	<u>514,356</u>	<u>(446,338)</u>	<u>59,437</u>	<u>403,944</u>
<b>Total Unrestricted funds</b>	<u>1,241,154</u>	<u>514,356</u>	<u>(446,338)</u>	<u>(14,327)</u>	<u>1,294,845</u>
<b>Restricted funds</b>					
Building Development Fund	-	11,880	(24,744)	12,864	-
Pantry Project	9,268	5,978	(9,017)	-	6,229
Herne Bay Hub Project	2,305	-	-	-	2,305
Defibrillator grant	31	-	-	-	31
Youth Fund	-	4,079	(2,566)	-	1,513
Growbaby	-	1,000	(2,463)	1,463	-
	<u>11,604</u>	<u>22,937</u>	<u>(38,790)</u>	<u>14,327</u>	<u>10,078</u>
<b>Total of funds</b>	<u><u>1,252,758</u></u>	<u><u>537,293</u></u>	<u><u>(485,128)</u></u>	<u><u>-</u></u>	<u><u>1,304,923</u></u>



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**Notes to the financial statements**  
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**16. Statement of funds (continued)**

**Transfers between funds (prior year)**

Designated fixed asset fund - the transfer of £73,764 from unrestricted funds represents the decision by the Trustees to show separate the funds allocated to fixed assets less any associated liabilities.

**17. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	890,901	-	-	(200,935)	689,966
General funds	403,944	627,911	(586,856)	193,444	638,443
Restricted funds	10,078	26,857	(40,625)	7,491	3,801
	<u>1,304,923</u>	<u>654,768</u>	<u>(627,481)</u>	<u>-</u>	<u>1,332,210</u>

**Summary of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	964,665	-	-	(73,764)	890,901
General funds	276,489	514,356	(446,338)	59,437	403,944
Restricted funds	11,604	22,937	(38,790)	14,327	10,078
	<u>1,252,758</u>	<u>537,293</u>	<u>(485,128)</u>	<u>-</u>	<u>1,304,923</u>

Notes to the financial statements  
For the year ended 31 December 2022

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,296,273	-	1,296,273
Current assets	612,021	3,801	615,822
Creditors due within one year	(41,755)	-	(41,755)
Creditors due in more than one year	(538,130)	-	(538,130)
<b>Total</b>	<b>1,328,409</b>	<b>3,801</b>	<b>1,332,210</b>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,423,034	-	1,423,034
Current assets	495,793	10,078	505,871
Creditors due within one year	(33,489)	-	(33,489)
Creditors due in more than one year	(590,493)	-	(590,493)
<b>Total</b>	<b>1,294,845</b>	<b>10,078</b>	<b>1,304,923</b>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	27,287	52,165
<b>Adjustments for:</b>		
Depreciation charges	91,286	93,335
Dividends, interests and rents from investments	(2,068)	(880)
Gain on sale of fixed assets	(146,382)	-
Decrease/(increase) in debtors	98,061	(102,666)
Increase/(decrease) in creditors	12,543	(1,839)
<b>Net cash provided by operating activities</b>	<b>80,727</b>	<b>40,115</b>

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**Notes to the financial statements**  
**For the year ended 31 December 2022**

**20. Analysis of cash and cash equivalents**

	2022 £	2021 £
Cash in hand	606,503	398,491
<b>Total cash and cash equivalents</b>	<b>606,503</b>	<b>398,491</b>

**21. Analysis of changes in net debt**

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	398,491	208,012	606,503
Debt due within 1 year	(21,641)	4,277	(17,364)
Debt due after 1 year	(590,493)	52,363	(538,130)
	<b>(213,643)</b>	<b>264,652</b>	<b>51,009</b>

**22. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £8,186 (2021 - £7,122). At the balance sheet date, contributions were due amounting to £1,300 (2021: £635) and are included in creditors.

**23. Related party transactions**

On 1 March 2016, G Magee, the husband of K Magee, a Trustee of the Charity, gave the Charity an interest free loan amounting to £50,000, of which is fully paid as at 31 December 2022.

During the year, 6 (2021: 6) Charity Trustees have donations to the Charity totalling £33,483 (2021: £38,363).

L Bushell, the daughter of D Bushell, a Trustee of the Charity was employed during the year. The total compensation she received was £19,822 (2021: £17,819) commensurate to this role.