

Annual Report and Financial Statements of the Parochial Church Council of

St Mary the Virgin, Ringmer

for the year ended 31 December 2024

Registered Charity No. 1131869

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Addresses / Contact Information

Address: Church of St Mary the Virgin, Church Hill, Ringmer, East Sussex, BN8 5JX

Website: ringmerparishchurch.org.uk

Incumbent: Rev'd David Bouskill: The Vicarage, Vicarage Way, Ringmer, East Sussex, BN8 5LA

Curate: Rev'd Patricia Brenton: Hedgerow, Norlington Lane, Ringmer, East Sussex BN8 5FG
from 1st March 2024

Lay Reader: Raymond Brenton: Hedgerow, Norlington Lane, Ringmer, East Sussex BN8 5FG
from 4th March 2024

Churchwarden: Anne Franklin: 9 Delves Close, Ringmer, Lewes, East Sussex, BN 5JW

Churchwarden: Andrew Edgar: 47 Danforth Way, Ringmer, Lewes, East Sussex, BN8 5GF

Bank: Barclays Bank plc, 139-142 North Street, Brighton BN1 1RU

Independent Examiner: Nathan Coker FCCA, Price & Company, Chartered Accountants
30/32 Gildredge Road, Eastbourne, East Sussex, BN21 4SH

Electoral Roll

During the year the Electoral Roll increased from 119 to 124

St Mary the Virgin, Ringmer

Trustees' Annual Report for 2024

Our aims and purposes as a charity

The primary objective of St Mary's Parochial Church Council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. Its governing document is the Parochial Church Council (Powers) measure (1956) and under this measure the PCC has the responsibility of "co-operating with the minister in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical". It is also responsible for the maintenance of the Church and other parish buildings. This encompasses practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or ability to pay. Additionally, this includes providing financial support to those in need and to other organisations with similar objectives. The Council has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure of 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

The PCC is aware of the Charity Commission's guidance on public benefit in "the Advancement of Religion for the Public Benefit" and has regard to it in their administration of the Church. It believes that by promoting the Christian Faith it provides a benefit to the public by providing facilities for private prayer, public worship, teaching that enables spiritual growth at all ages, pastoral support, and community service.

Achieving these aims in 2024

Providing an accessible sacred space for personal prayer and contemplation

Throughout the year the church was open daily for meditation, repose and private prayer. We provided opportunities for visitors to light a small candle and /or write a request for prayer which would then be taken up confidentially by our pastoral prayer team. Many reported how valuable they had found these resources. In addition, at 8.30am on weekdays Morning Prayer was said. This gave a further opportunity to pray for those in particular need. As additional sacred spaces, we continued regularly to maintain and nurture both churchyards.

Conducting public worship that is open and relevant to all

We continued to look at our pattern of services and continued to offer a variety of Eucharistic and non-Eucharistic Sunday morning services. We also have a monthly evening Eucharist and a monthly Evensong, all of which are well attended. We also have occasional services with differing styles such as Taizé or meditative services.

Lay participation was included in all our main services particularly as readers and in writing and voicing our intercessory prayers.

We held 1 baptism, 3 weddings, 22 funerals and 9 burials of ashes for our local parish community throughout 2024.

Teaching about Christian doctrine and its application to daily life through services and informal groups

Almost all services included teaching Christian doctrine and its application in everyday life based on the scripture allocated for the day. We printed the bible passage and prayers for morning services to be made available in church and delivered by hand to members of the congregation unable to attend.

We continued to run a study group, looking at figures from the Bible and learning together. This group was held in the Church Room on a Thursday afternoon.

Promoting an understanding of our faith through events, meetings, literature and electronic media

As above, our study group met during 2024. Courses of 4-8 sessions, presented by the vicar and experienced lay leaders, were often based on published material from the Church of England or the York Courses organisation. Accompanying notes or audio comments from well-known speakers added to our resources. We also ran an initial course of Christianity Explored which went very well and we observed a welcome growth in knowledge and an increasing confidence to express questions and viewpoints that deepened our collective understanding of our faith in practice.

The church library was well maintained with additional displays of recommended books for Advent and Lent. There was also lively and extensive use of the church Facebook page as well as our long running church and village monthly magazine which is delivered to about 650 homes in the parish and available at local shops or in the church. A new website was launched during the year.

Maintaining care for the fabric of the church and its grounds

Throughout 2024 many repairs and upgrades to our church and grounds were undertaken by the Fabric and Facilities Working Group. These included repairing damage to vandalised windows, repairing the church clock, repairs to the chancel roof and Church room roof, repainting the Church Room to remove the damage caused by the leak last year when our roof lead was stolen.

The old churchyard was maintained by our local council and we communicated with them to enable sections of the churchyard to grow; encouraging wild flowers and enabling a habitat for insects. This decision to allow areas of the churchyard to grow longer was communicated through posters around the church and through the parish magazine.

Further advancing the Church's mission by tailored activities for children, teenagers and parents

The Children, Families and Youth team, led by an Authorised Lay Minister (ALM), ran a successful family day over the Easter school holiday, encouraging parents and children to engage in craft activities, music and games. The day ended with a lunch made and donated by church-goers.

Families took part in All-Age services by leading intercessions and singing, and in preparing for the service at Christingle.

Our ALM for children, youth and family work was involved in Easter assemblies and other lessons at the Primary School. 'It's Your Move' booklets, published by Scripture Union, were given to Year 6 leavers.

The church, with volunteers from Mothers' Union, continued the weekly toddler group in the Village Hall. Unlike most toddler groups we aim to run 52 weeks a year. This small group has been well received and has grown since we started. We remain a friendly and welcoming group for all.

Our ALM provided a point of contact for school mothers needing a 'listening ear', and also developed links as a volunteer with the village Tiddlers & Toddlers.

Providing spiritual and practical care across the village including visiting the sick and the bereaved

The Pastoral Team, led by a second ALM, continued to operate well. Its members offered listening, confidential prayer and practical help where possible for those needing support through difficult times. They kept in touch by phone or personal visits.

Members of the Team were also leaders of the 8.30 morning prayers and maintained the Prayer Requests board in church.

Holy communion was taken to individuals and to the three Care Homes in the village. Extra visits by the vicar were made to 4 residents receiving end-of-life care. This year, the Prayer Rugs ministry provided 7 knitted rugs and scarves for those in need of comfort and prayer.

The vicar led the village act of Remembrance on Sunday 10th November. In the same month, parishioners who had been bereaved in the past years were invited to an All Souls service at St Mary's. This was for personal remembrance with prayers and reflection, and was followed by tea. The event was well-attended and much appreciated. Monthly Sunday afternoon teas were also held throughout the year from April until October for those known to be on their own enabling conversation, friendship and consumption of home-made cakes. From November throughout the winter months these afternoon teas became a Friday soup lunch to maintain contact with these individuals and enable them to continue meeting and chatting with one another.

Maintaining facilities for the church and community to use for meetings

The Church Room continued to afford a flexible space with simple catering facilities for groups to meet for formal or informal gatherings. These included supervised groups for community support, creative activities including music and art, and the formal meetings of local societies. The space also provided a practical setting for PCC and Working Group meetings and for refreshments following church services or public recitals in Church.

The Mothers' Union attached to St Mary's drew in 22 members from our village and the local towns of Lewes and Uckfield. They met in person for engaging talks and mutual support while the group was kept informed by monthly newsletters sent out by their secretary.

Giving financial support to those in need locally and to other organisations with similar objectives

Agreed donations were given to Chichester Diocese Family Support Work, Embrace the Middle East, Southover Counselling, Caring and Sharing, The Society of Mary and Martha at Sheldon, the A Rocha Trust, the Disaster Emergency Committee (DEC) for Syria & Turkey, Christian Aid, and the Children's Society. Collections for other charities were also made in favour of the Royal Agricultural Benevolent Institution, the East Sussex Farmers Union Benevolent Fund, Cancer Research UK and the Royal British Legion. Our total giving to these agencies was £9,596 – this represents an increase of 16% more than in 2023.

Protecting the well-being of all who use any of the church's facilities

Safeguarding

The Council has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure of 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Safeguarding continued to be a standing agenda item at our PCC meetings. Our Safeguarding Officer ensured that all required to do so held a current Certificate of training at an appropriate CO or C1 level. They also gained accreditation at the highest level: C2.

Health and Safety

Our Health and Safety Officer maintained the PCC-approved document listing the recommended policies and procedures for the church to follow. His membership of our Fabric and Facilities Working Group enabled information to be shared about potential hazards and their remedies.

Maintaining robust governance in all activities of our church

Continuing from the good work in 2023 where a full inventory of the church was completed and the church terrier updated, accordingly in 2024 we continued the work of unifying and revising all our church policies.

Maximising our efforts to reduce climate change

St Mary's continues to be designated an 'Eco Church'. Monthly working parties maintained the old churchyard throughout the growing period. The hard work of our core group advancing this project was rewarded when St. Mary's church was presented with a Silver Award (in 2023) within the national A Rocha UK project. We now are working towards achieving the Gold Award.

Financial Review

Financial Management

Throughout the year our financial affairs were managed by Richard Vincent (Treasurer) with the help of Chris Gebbie (PCC member) and Jonathan Franklin (Assistant Treasurer). Richard unfortunately had to retire due to ill-health in October, following which Jonathan took over the day-to-day financial management under the aegis of the Churchwardens. We thank Richard for all his hard work over the past few years. Data Developments continued to maintain the on-line book-keeping programs.

Nominal budget headings remained closely linked to the areas of activity of each PCC Working Group and the latest financial figures were reported to each PCC meeting.

Income and Expenditure

Receipts into our General Fund in 2024 amounted to £107,982 (£99,743 in 2023). In addition, £26,169 was received into the specific Restricted and Designated Funds (£20,812 in 2023). The main source of income was via the Parish Giving Scheme which amounted to £64,592 including tax recovered reflecting the excellent generosity of our church members (£57,894 in 2023). We have also seen an increase in contactless donations into the General Fund during the year totalling £3,367 (£2,083 in 2023).

The main item of expenditure was £81,500 towards the Parish Ministry costs (£78,795 in 2023). This covers not only the stipend of our Vicar, but also our share of the costs of housing, training of new ordinands, pension, diocesan support and a contribution to national church expenses.

Overall, we had a deficit on our General Fund of £25,494 before allowing for any changes in the value of our investments This compares with £25,684 in 2023.

Payments to Trustees and other staff

One member of the PCC continues to provide valuable support as Church Administrator at an annual cost of £3,137. The PCC has continued the employment of a part-time cleaner to maintain the church room, kitchen and toilets at the cost of £542 per annum.

We are also very grateful to the many church members who contribute without cost to the growing activities at St Mary's, not least our regular organist, choir leader, choir and vergers.

Maintenance and repairs to the fabric of the church

Routine maintenance to the church during 2024 incurred costs of £1,547. This involved, inter alia, maintaining our fire extinguishers, alarm system, sound system organ and piano. Less specialist areas were tackled by members of the Facilities and Fabric Working Group. The new churchyard was also regularly kept in good condition at the cost of £3,511.

A significant expense during 2024 was the cost of electricity. This is not directly comparable with 2023 as the new heating system was not installed until the end of that year. The PCC is monitoring closely this ongoing expense.

Major repairs during the year were undertaken, which included repairs to the church windows, remedial work to the east wall of the Springett chapel, general repairs to the chancel roof, replacement of the church room roof following the theft of lead from the roof and the subsequent redecoration of the room, and work on the tower to enable the clock to be repaired. The total cost of these totalled £32,137 which was covered by a combination of the Fabric fund, the generosity of the Friends of St Mary's and General Fund.

Reserves policy

As a contingency against unforeseen situations, it remains the PCC policy to maintain the balance of the General Fund to cover at least 6 months unrestricted payments. At the end of 2024, the balance of the General Fund stood at £157,950 compared with annual unrestricted payments of £134,926.

Future uncertainties

The annual deficit continues to be a major concern. We are encouraged by the continuing rise in planned giving and the increased use of contactless donations. We are also exploring ways of using our newly designed website to encourage giving online. The Friends of St Mary's is being relaunched in the spring of 2025 which should help our reserves against major fabric expenses.

We have been fortunate to receive several sizeable legacies in the past, but running a deficit at the current level is not sustainable. It will not be long before our reserves are used up.

Structure, governance and management of the Parochial Church Council

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council and acted as Trustees of the charity:

Incumbent	Rev'd David Bouskill
Churchwardens	Andrew Edgar Anne Franklin
Curate:	Rev'd Pat Brenton
Lay Reader:	Ray Brenton
Elected Members	Martine Bailey Kenneth Barber Deirdre Booth Rosemary Colebourn Chris Gebbie Ken Humm Richard Vincent
Deanery Representatives	Jo Linehan Shirley Squires Margaret Sweatman

Other appointments:

Secretary to the PCC	Meriel Vincent
Electoral Roll Officer	Chris Kingswood
Safeguarding Officer	Deirdre Booth

Standing Committee: The Incumbent, the two Churchwardens, the Treasurer and Margaret Sweatman

During 2024, the PCC had 7 meetings with 82% attendance and 2 emergency meetings with 55% attendance.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, the curate, the lay reader, the churchwardens and members of the Deanery Synod) and currently up to 10 members of the church who are elected at the Annual Parochial Church Meeting. Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

This Trustees' Annual Report was approved by the PCC and signed on their behalf by the Churchwardens:

Anne Franklin

Dated

Andrew Edgar

Dated

Statement of Financial Activities
For the year ended 31 December 2024

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
Receipts	2						
Donations and legacies		90,249		6,534		96,783	86,048
Income from charitable activities		14,619		1,975		16,594	16,445
Other trading activities		10		9,901		9,911	9,777
Investments		3,105	1,450	2,634		7,189	8,286
Other income				3,674		3,674	
Total income		107,982	1,450	24,718		134,151	120,556
Payments	3						
Raising funds		406		1,119		1,525	1,372
Expenditure on charitable activities		131,460	3,061	48,052		182,573	184,030
Other expenditure							
Total expenditure		131,865	3,061	49,172		184,098	185,402
Net income / (expenditure) resources before transfer		(23,883)	(1,611)	(24,453)		(49,947)	(64,846)
Transfers:							
Gross transfers between funds - in				194		194	3,000
Gross transfers between funds - out				194		(194)	(3,000)
Other recognised gains / losses							
Gains/losses on investment assets	5						10,068
Gains on revaluation, fixed assets, charity's own use		2,217			874	3,092	683
Net movement in funds		(21,666)	(1,611)	(24,453)	874	(46,855)	(54,094)
Reconciliation of funds							
Total funds brought forward		179,615	28,818	69,224	7,699	285,356	339,451
Total funds carried forward		157,950	27,207	44,771	8,574	238,501	285,356

Balance Sheet as at 31st December 2024

	Notes	£	2024 £	2023 £
<u>Fixed assets</u>				
Tangible Assets	4	0		
Investments	5	107,622		96,831
Social investments				10,000
			107,622	114,531
<u>Current assets</u>				
Debtors	6	7,911		8,244
Investments		49,728		81,811
Cash At Bank And In Hand		78,677		90,054
		136,316		180,108
<u>Liabilities</u>				
Creditors: due withIn One Year	7	(5,437)		(9,283)
<u>Net Current Assets</u>			130,879	170,826
Total net assets less liabilities			238,501	285,356

Funds

<u>Unrestricted</u>		£	£	£
General		157,950		179,615
<u>Designated</u>			157,950	179,615
Organ		8,075		7,937
Vicar and Churchwardens		19,132		20,881
<u>Restricted</u>			27,207	28,818
Bellringers		2,026		3,116
Youth		4,406		3,992
Choir		1,065		965
Disaster		1,243		1,573
Eco		137		
Fabric		12,578		21,922
Friends of St Marys		17,527		32,172
Parish Magazine		3,307		3,212
Miscellaneous				194
Other earmarked		1,894		1,826
Church Room		588		250
<u>Endowment</u>			44,771	69,224
Chancel Trust			8,574	7,699
Fund Totals	8 / 9		238,501	285,356

Notes to the Financial Report

1. Accounting policies

1.1 Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members

1.2 Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

1.3 Income and endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate

Gift aid recovered is recognised when the income to which it is attached is recognised

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: (a) when received, or (b) in the case of concerts, for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place

Sales of magazines and study notes are recognised when received

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue

All other income

All other income is recognised in accordance with the above overall policy

Gains and losses on investments

Realised gains are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation on 31 December

1.4 Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC

Church activities

The Diocesan Parish Contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1.5 Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 2000 there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives, usually four years on a straight-line basis.

1.6 Investments

Investments are stated at market value at the balance sheet date

1.7 Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or with Barclays Bank.

1.8 Comparisons

Appendices A and B give 2023 figures for comparison of the Statement of Financial Activities and also the Analysis of Income and Expenditure.

Analysis of income and expenditure
For the year ended 31 December 2024

2 Income	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Gift Aid - Parish Giving Scheme	51998				51998	46315
Gift Aid - Other	2934		690		3624	3950
Other planned giving - non Gift Aid	1788				1788	1826
Collections	3420		1711		5130	3611
Contactless receipts	3368		469		3837	2648
Contactless non-Gift Aid receipts	509				509	98
One-off Gift Aid gifts	2660		1507		4167	3340
Wall safe	1422		63		1485	987
Donations for Church room	2622				2622	2588
Other donations	4243		1396		5639	4108
Legacies	508				508	
Tax recoverable on Gift Aid	14777		699		15476	16575
Non-recurring one-off grants						
	90249		6534		96783	86048
Christmas fair	2858				2858	2665
Coffee Break			1965		1965	2347
Other fund raising	1213		10		1223	2723
Fees for weddings and funerals	9957				9957	8071
BRF notes/Course Books	199				199	169
Floodlighting	392				392	470
	14619		1975		16594	16445
Magazine income - advertising			6581		6581	6391
Parish magazine sales			3320		3320	3386
Photocopying reimbursement	10				10	
	10		9901		9911	9777
Dividends and interest	3105	1450	2634		7189	8286
	3105	1450	2634		7189	8286
Insurance claims			3674		3674	
			3674		3674	
Total Income	107982	1450	24718		134151	120556

3 Expenditure

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Christmas fair	218				218	210
Coffee Break			1014		1014	926
Other fund raising	187		105		292	237
	406		1119		1525	1372
Missionary and charitable giving	828		5566		6394	13602
Parish contribution	81500				81500	78795
Working expenses of incumbent	865	500			1365	883
Vicarage expenses	5573				5573	4282
Interregnum						
Church running - insurance	4493				4493	4383
Church running - electric	18760				18760	10560
Church running - gas	181				181	
Church running - water	398				398	419
Church maintenance	1547		2518		4065	2164
Church IT	1014				1014	1542
Organ / piano tuning	948				948	2420
Church room - running	539				539	934
Salary of Church room cleaner	542				542	520
Upkeep of churchyard	3511				3511	4047
Church major repairs		2510	29627		32137	35728
Re - Ordering						
ECO Church			50		50	736
Upkeep of services	1009				1009	1200
Honoraria - organists / vergers / choir m						
Music	409				409	156
Cost of social activities	349				349	203
Youth	1905		363		2269	583
Admin staff costs	3583				3583	3414
Printing / photocopying costs	245				245	320
Other administration costs	2646	51			2697	4159
Books and magazine costs	316				316	325
Website / Publicity	42				42	710
Governance costs examination/audit fee						470
Parish magazine costs			9929		9929	11233
Study Materials	256				256	271
Trading activities - other						
	131460	3061	48052		182573	184030
Other expenditure Totals						
Total Expenditure	131865	3061	49172		184098	185402

Assets as at 31st December

		<u>2024</u>				<u>2024</u>	<u>2023</u>
		Unrestricted	Designated	Restricted	Endowment	Total	Total
4	<u>Tangible Fixed Assets</u>						
	Church equipment						
	Cost	1 st January				2,446	2,446
		Additions				0	0
		Deletions				0	0
						2,446	2,446
	Depreciation	1 st January				2,446	2,446
		Additions				0	0
		Deletions				0	0
						2,446	2,446
	Net book value	1 st January				0	0
		31 st December				0	0
	<u>Loan</u>						
	East Sussex Credit Union (repayable 13 August 2024)					0	10,000
5	<u>Investments (current market value)</u>						
	4276.78 CBF Investment Shares	98,891				98,891	96,679
	106 CBF Fixed Interest Securities	158				158	153
	Chancel Trust Acc inc				8,574	8,574	7,699
		99,049			8,574	107,622	104,531
6	<u>Debtors</u>						
	Income Tax recoverable	1,260		837		2,097	1,405
	VAT recoverable		502	5,340		5,842	6,828
	Other			(27)		(27)	11
		1,260	502	6,150	0	7,912	8,244
7	<u>Creditors</u>						
	Goods and services	184				184	200
	Prepayments			5,140		5,140	8,984
	Other			114		114	99
		184	0	5,254	0	5,437	9,283
8	<u>Net Assets by fund</u>						
	Fixed assets					0	0
	Investment fixed assets	99,049			8,574	107,622	104,531
	Loan					0	10,000
	Current Assets	59,085	27,207	50,024		136,316	180,108
	Current Liabilities	(184)	0	(5,254)		(5,437)	(9,283)
		157,950	27,207	44,771	8,574	238,501	285,356

Assets (continued)

9	<u>Movement of Funds</u>	<u>Balances as at 1 Jan</u>	<u>Income</u>	<u>Outgoings</u>	<u>Gains (losses)</u>	<u>Transfers/ adjustments</u>	<u>Balances as at 31 Dec</u>
	<u>Unrestricted</u>						
	General	179,615	107,982	131,865	2,217		157,950
		179,615	107,982	131,865	2,217		157,950
	<u>Designated</u>						
	Organ	7,937	138				8,075
	Vicar and						
	Churchwardens	20,881	1,312	3,061			19,132
		28,818	1,450	3,061	0	0	27,207
	<u>Restricted</u>						
	Bellringers	3,116	1,000	2,090			2,026
	Youth	3,992	777	363			4,406
	Choir	965	100				1,065
	Disaster	1,573	1,169	1,500			1,243
	Eco		187	50			137
	Fabric	21,922	3,809	13,347		194	12,578
	Friends of St						
	Marys	32,172	2,257	16,902			17,527
	Parish						
	Magazine	3,212	10,023	9,929			3,307
	Miscellaneous	194				(194)	
	Other						
	earmarked	1,826	5,058	4,990			1,894
	Church Room	250	338				588
		69,224	24,718	49,172	0	0	44,771
	<u>Endowment</u>						
	Chancel Trust	7,699			874		8,574
		7,699	0	0	874	0	8,574
		285,356	134,151	184,098	3,092	0	238,501

Appendix A

Previous year for comparison

Statement of Financial Activities
For the year ended 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Prior year 2022
Receipts						
Donations and legacies	81,087		4,959		86,047	142,490
Income from charitable activities	13,042		3,402		16,445	15,851
Other trading activities			9,777		9,777	8,348
Investments	5,612	1,113	1,560		8,286	7,293
Other income						
Total income	99,743	1,113	19,699		120,556	173,983
Payments						
Raising funds	446		926		1,372	430
Expenditure on charitable activities	124,980	6,192	52,856		184,029	255,957
Other expenditure						
Total expenditure	125,427	6,192	53,782		185,402	256,387
Net income / (expenditure) resources before transfer	(25,684)	(5,080)	(34,084)		(64,846)	(82,405)
Transfers:						
Gross transfers between funds - in	3,000				3,000	
Gross transfers between funds - out			3,000		(3,000)	
Other recognised gains / losses						
Gains/losses on investment assets	10,068				10,068	(34,390)
Gains on revaluation, fixed assets, charity's own use				683	683	538
Net movement in funds	(12,616)	(5,080)	(37,084)	683	(54,095)	(116,256)
Reconciliation of funds						
Total funds brought forward	192,230	33,896	106,307	7,016	333,450	455,706
Total funds carried forward	179,615	28,817	69,223	7,699	285,356	339,450

Appendix B

Previous year for comparison

Analysis of income and expenditure
For the year ended 31 December 2023

Income	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023	<i>Total 2022</i>
<u>Donations and legacies</u>						
Gift Aid - Parish Giving Scheme	46,315				46,315	44,120
Gift Aid - Other	3,510		440		3,950	4,310
Other planned giving - non Gift Aid	1,826				1,826	1,687
Collections	3,095		516		3,611	6,037
Contactless receipts	2,083		564		2,647	
Contactless non-Gift Aid receipts			98		98	
One-off Gift Aid gifts	2,570		769		3,339	8,915
Wall safe	987				987	546
Donations for Church room	2,588				2,588	2,436
Other donations	2,689		1,418		4,108	9,046
Legacies						50,722
Tax recoverable on Gift Aid	15,422		1,152		16,575	14,523
Non-recurring one-off grants						144
	81,087		4,959		86,047	142,490
<u>Income from charitable activities</u>						
Christmas fair	2,664				2,664	2,336
Coffee Break			2,347		2,347	1,323
Other fund raising	1,792		930		2,722	2,919
Fees for weddings and funerals	7,946		125		8,071	8,738
BRF notes/Course Books	169				169	193
Floodlighting	470				470	340
	13,042		3,402		16,445	15,851
<u>Other trading activities</u>						
Magazine income - advertising			6,391		6,391	5,703
Parish magazine sales			3,386		3,386	2,645
Photocopying reimbursement						
	10		9,777		9,777	8,348
<u>Investments</u>						
Dividends and interest	5,612	1,113	1,560		8,286	7,293
	5,612	1,113	1,560		8,286	7,293
<u>Other income</u>						
Insurance claims						
Total Income	99,743	1,113	19,699		120,556	173,983

Expenditure					
<u>Raising funds</u>					
Christmas fair	209			209	270
Coffee Break			1,014	926	
Other fund raising	236		105	236	160
	446		1,119	1,372	430
<u>Expenditure on charitable activities</u>				-	
Missionary and charitable giving	1,216	3,200	9,186	13,602	8,625
Parish contribution	78,795			78,795	76,625
Working expenses of incumbent	882			882	484
Vicarage expenses	4,282			4,282	4,077
Interregnum					9,037
Church running - insurance	4,383			4,383	3,984
Church running - electric	10,559			10,559	3,705
Church running - gas	-30			-30	4,808
Church running - water	419			419	373
Church maintenance	1,981	182		2,164	4,472
Church IT	1,542			1,542	
Organ / piano tuning	70	2,350		2,420	907
Church room - running	556	129	247	934	778
Salary of Church room cleaner	519			519	520
Upkeep of churchyard	4,047			4,047	4,589
Church major repairs	3,936		31,791	35,728	8,079
Re - Ordering					105,819
ECO Church	367		368	735	
Upkeep of services	870	330		1,200	704
Honoraria - organists / verger / choir m					
Music	156			156	298
Cost of social activities	202			202	560
Youth	582			582	409
Admin staff costs	3,414			3,414	4,069
Printing / photocopying costs	320			320	312
Other administration costs	4,159			4,159	2,411
Books and magazine costs	325			325	474
Website / Publicity	680		30	710	5
Governance costs examination/audit fee	470			470	
Parish magazine costs			11,233	11,233	9,558
Study Materials	270			270	263
Trading activities - other					
	124,980	6,192	52,856	184,029	255,957
<u>Other expenditure</u>					
Other expenditure Totals					

Total Expenditure	125,427	6,192	53,782	185,402	256,387
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Independent Examiner's Report

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Mary the Virgin, Ringmer, on the annual report for the year ended 31st December 2024 set out on pages 1 – 15.

Respective responsibilities of PCC and examiner

The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chartered Accountants, 30/32 Gildredge Road, Eastbourne, East Sussex, BN21 4SH