

# **Annual Report and Financial Statements of the Parochial Church Council of**

## **St Mary the Virgin, Ringmer**

**for the year ended 31 December 2021**

*Registered Charity No. 1131869*

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### **Addresses / Contact Information**

Church Address: St Mary the Virgin's Church, Church Hill, Ringmer, East Sussex, BN8 5JX

Web site: [www.ringmerchurch.org.uk](http://www.ringmerchurch.org.uk)

Incumbent: Following the retirement of the Rev Beth Izzard on 31 December 2020, St Mary's moved into a period of interregnum for the whole of 2021. During this period the Church Wardens, as required, were appointed as Sequestrators and Officers of the Bishop:

From 1<sup>st</sup> January 2021 until APCM 23<sup>rd</sup> May 2021:

Rosemary Colebourn    32 The Avenue, Lewes, East Sussex, BN7 1QU

From APCM 23<sup>rd</sup> May 2021 until 31<sup>st</sup> December 2021:

Anne Franklin            9 Delves Close, Ringmer, Lewes, East Sussex, BN8 5JW

From 1<sup>st</sup> January 2021 until 31<sup>st</sup> December 2021:

Richard Vincent        Barley House, 7A Gote Lane, Ringmer, Lewes, East Sussex, BN8 5HX

Bank: Barclays Bank plc, The Old Bank, Lewes, East Sussex, BN7 2JP

Independent Examiner: Malcolm N Preece, Price & Company, Chartered Accountants,  
30/32 Gildredge Road, Eastbourne, East Sussex, BN21 4SH

### **Electoral Roll**

The Electoral Roll stood at 106 throughout the year.

# **St Mary the Virgin, Ringmer**

## **Trustees Annual Report for 2021**

### **Our aims and purposes as a charity**

The primary objective of St Mary's Parochial Church Council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. Its governing document is the Parochial Church Council (Powers) measure (1956) and under this measure the PCC has the responsibility of "co-operating with the minister in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical". It is also responsible for the maintenance of the Church and other parish buildings. This encompasses practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or ability to pay. Additionally, this includes providing financial support to those in need and to other organisations with similar objectives. The Council has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure of 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

The PCC is aware of the Charity Commission's guidance on public benefit in "the Advancement of Religion for the Public Benefit" and has regard to it in their administration of the Church. It believes it that by promoting the Christian Faith it provides a benefit to the public by providing facilities for private prayer, public worship, teaching that enables spiritual growth at all ages, pastoral support, and community service.

### **Achieving these aims in 2021**

#### **Providing an accessible sacred space for personal prayer and contemplation**

Throughout the year the church was open daily for meditation, repose and private prayer. We provided opportunities for visitors to light a small candle and /or write a request for prayer which would then be taken up confidentially by our pastoral prayer team. Many reported how valuable they had found these resources, especially amid the disruptions and fears of the pandemic. In addition, at 8.15am on weekdays, a side-chapel was used for a short form of said morning prayer. This gave a further opportunity to pray for those in particular need. As additional sacred spaces, we continued regularly to maintain and nurture both churchyards.

#### **Conducting public worship that is open and relevant to all**

Although Covid restrictions and the lack of an incumbent impacted the pattern, content and length of our services, public worship was available on all but one Sunday of the year. From 3 January to 21 March when gathering was precluded, we presented morning services online (in audio) with a pre-filmed Eucharist for Passion Sunday that received 72 views.

Services thereafter were held in church with all recommended Covid precautions in place. The attendance at morning services ranged between 33 and 80 excluding special days and festivals. The monthly pattern (with average attendance figures) comprised: First Sunday, a Lay led All-age Service (54); Second and Fourth Sundays, a Eucharist conducted by visiting clergy (52); and Third Sunday, a Lay-led service lasting about 45 minutes (42). Fifth Sundays were taken by a cleric or lay leader. Sunday evening services were held monthly, seven being a Eucharist (26) and four being Lay-led Evening Prayer (18). Our festival services were strongly supported by visiting clergy. We celebrated: Palm Sunday (55); Good Friday – a meditation (31); Easter day (54); Pentecost (43); Christmas Eve – a crib service (53); a Lay-led, midnight meditation (40); and Christmas morning, led by Bishop Will (68). Other services through the year included four memorial services, ten funerals (including those at Crematoria), three baptisms and one wedding.

Lay participation was included in all of our main services particularly as readers and in writing and voicing our intercessory prayers. Our nine Lay service leaders are formally approved and represent a group with considerable Christian and teaching experience, some with theological qualifications outside of their professional careers.

The congregations joining our services, however we presented them, strongly appreciated their continuity, warmth and content. Many felt that the strength of our fellowship, knowledge and sense of worship has increased as a result.

## **Teaching about Christian doctrine and its application to daily life through services and informal groups**

Almost all services included teaching Christian doctrine and its application in everyday life based on the scripture allocated for the day. We printed the bible passage and prayers for morning services to be made available in church and delivered by hand to members of the congregation unable to attend.

As a result of Covid restrictions and personal health concerns, informal meetings of our usual groups were curtailed – but, as below, we moved to using Zoom.

## **Promoting an understanding of our faith through events, meetings, literature and electronic media**

From 14 January throughout the year, we ran weekly Zoom-based bible-studies in which up to 25 people linked in for interactive discussion. Courses of 4-8 sessions, presented by experienced lay leaders, were often based on published material from the Church of England or the York Courses organisation. Accompanying notes or audio comments from well-known speakers added to our resources. We observed a welcome growth in shared knowledge and an increasing confidence to express questions and viewpoints that deepened our collective understanding of our faith in practice.

The church library was well maintained with additional displays of recommended books for Advent and Lent. There was also lively and extensive use of the church Facebook page as well as a ‘family newspaper’ emailed periodically to over 50 families connected with the church.

## **Maintaining care for the fabric of the church and its grounds**

Throughout 2021 many small repairs and upgrades to our church and grounds were undertaken by the Fabric and Facilities Working Group. In March, a major repair was made to the lead roof of the Church Room at a cost of £10,593. Other contracted works included removing the asbestos-laden roof of an old bier shed, the installation of a new equipment shed in the new churchyard, and repairs to a section of the exterior church lighting.

## **Further advancing the Church's mission by tailored activities for children, teenagers and parents**

During periods of lockdown and Covid restrictions, the Children, Families and Youth team, led by an Authorised Lay Minister (ALM), continued to maintain contact with members of the Friday Club for children and young teens. As soon as meeting together was judged safe, Friday Club began to meet face-to-face. Club members were involved in a wide variety of activities: a Thankfulness Tree in February and March, creating Origami hearts in February, giving out Easter eggs on Easter Saturday, and encouraging families to view the Easter artwork from the Primary School and Friday Club.

A successful mini-May Camp for was held in the vicarage garden. Two successful days of Holiday Club with an Eco theme were held in the October half term. Shoeboxes were filled to send to Eastern Europe.

Families took part in All-Age services by leading intercessions and singing, and in preparing for the service at Christingle.

Our ALM for children, youth and family work was involved in Easter assemblies and other lessons at the Primary School in person or online as Covid restrictions permitted. ‘It’s Your Move’ booklets, published by Scripture Union, were given to Year 6 leavers. She also shared with elders from the Baptist Church in leading Harvest assemblies at the local King’s Academy. Our ALM: provided a point of contact for school mothers needing a ‘listening ear’; developed links as a volunteer with Tiddlers & Toddlers in the Village Hall; and with volunteers from Mothers Union, started a weekly ‘Mostly Mums’ group in the Church Room for new parents wishing to meet together.

### **Providing spiritual and practical care across the village including visiting the sick and the bereaved**

The Pastoral Team, led by a second ALM, continued to operate as well as it could during the interregnum and Covid restriction. Its members offered listening, confidential prayer and practical help where possible for those needing support through difficult times. They kept in touch by phone, doorstep-calls or outdoor visits. Soup was delivered to parishioners unable to take part in the online Lent lunches. These actions were greatly appreciated.

Members of the Team were also leaders of the 8.15 morning prayers and maintained the Prayer Requests board in church. Whole days of prayer were held in February and June for both local and world-wide situations. As a new venture, two Prayer Walks were taken around the village, stopping regularly to pray for the adjacent settings whether residential, commercial or for public services.

When Covid restrictions were reduced, Holy communion was taken to individuals and to the three Care Homes in the village. One extra visit was made to a resident receiving end-of-life care. This year, the Prayer Rugs ministry provided nine knitted rugs and scarves for those in need of comfort and prayer.

Our Pastoral ALM led the village act of Remembrance on Sunday 14 November. In the same month, parishioners who had been bereaved in the past two years were invited to an All Souls service at St Mary's. This was for personal remembrance with prayers and reflection, and was followed by tea. The event was well-attended and much appreciated. A Sunday afternoon tea was also held before Christmas for those known to be on their own; cakes were delivered to those unable to attend.

### **Maintaining facilities for the church and community to use for meetings**

The Church Room continued to afford a flexible space with simple catering facilities for groups to meet for formal or informal gatherings. These included supervised groups for community support, creative activities including music and art, and the formal meetings of local societies. The space also provided a practical setting for PCC and Working Group meetings and for refreshments following church services or public recitals in Church. The Mothers' Union attached to St Mary's drew in 22 members from our village and the local towns of Lewes and Uckfield. When possible, they met in person for engaging talks and mutual support while the group was kept informed by monthly newsletters sent out by their secretary. Members planned and delivered the Mothering Sunday service online and were able to hold two services in church. They also provided teas at a local Open Garden. Some of the members made 'twiddle rugs' for people with dementia in our local care homes; and during the year they started 'Mostly Mums' for new mothers to meet for coffee and a chat.

### **Giving financial support to those in need locally and to other organisations with similar objectives**

Donations were given to The Ringmer Baptist Church, the St Peter and St James Hospice, Chichester Diocese Family Support, Embrace the Middle East, Caring and Sharing, The Society of Mary and Martha at Sheldon, the A Rocha Trust, the Disaster Emergency Committee (DEC), Christian Aid, and a needy member of the village.

Collections for other charities were also made in favour of the Royal Agriculture Benevolent Institution, the East Sussex Farmers Union Benevolent Fund, Intergenerational Opera, and the Royal British Legion,

Our total giving to these agencies was £5,041

## **Protecting the well-being of all who use any of the church's facilities**

### **Safeguarding**

The Council has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure of 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Safeguarding continued to be a standing agenda item at our PCC meetings. Our Safeguarding Officer ensured that all required to do so held a current Certificate of training at an appropriate C0 or C1 level. He also worked toward gaining accreditation at the highest level: C2.

### **Health and Safety**

Our Health and Safety Officer published a PCC-approved document listing the recommended policies and procedures for the church to follow. His membership of our Fabric and Facilities Working Group enabled information to be shared about potential hazards and their remedies. First-aid equipment and an appointed First-Aid Officer was set in place.

In managing our response to Covid we took close account of Diocesan and national advice, drawing also on specialist medical assessments of local risk. We were very grateful to a group of volunteers who daily sanitised the sections of our church used by our congregations and visitors. Throughout, we ensured careful distancing, the use of masks, hand sanitising and a high level of ventilation.

### **Maintaining robust governance in all activities of our church**

As well as Health and Safety and Safeguarding, we clarified and documented the spheres of work undertaken by our employees and trustees. One of our Church Wardens discussed separately with our Church Administrator and our Assistant Cleaner their individual job descriptions and employment contracts. Updated versions of both were agreed. Clear descriptions were also drawn up of Working Groups' responsibilities.

### **Financial Management**

Work progressed (and continues) to align nominal budget headings with the areas of activity of each PCC Working Group. Their chairpersons thus accepted responsibility for setting and managing the Group's budget. We also began designing a process of Expenditure Control for all budget-holders.

In the absence of an appointed treasurer, our financial affairs were managed by a Church Warden (RV) as Acting Treasurer with two assistants, Peter Smith and Jonathan Franklin. Financial data storage and presentation continued to be co-managed with the company Data Developments, at a cost of £494 per quarter. Further details of our financial management are detailed below.

### **Maximising our efforts to reduce global warming**

St Mary's continues to be designated an 'Eco Church'. Monthly working parties maintained the old churchyard throughout growing period. In addition, members and families joined in planting wildflowers and a large bug hotel was built in the old churchyard. This activity, involving many of our younger members was also associated with Ringmer Wildflower. Our congregations were well informed of this activity and encouraged to consider a range of ideas that they could implement at home to reduce our carbon footprint. The core group advancing this project was optimistic that the church might reach the Bronze Award within the national A Rocha UK project.

## **Financial Review**

### **Incoming and outgoing resources**

The total receipts into General Unrestricted Funds were £98,118 and are detailed in the financial statement below. With our total expenditure from the unrestricted funds of £132,492 (£26,000 less than in 2021), this still left a year-end deficit of £34,373. This figure included some one-off costs for repairs to the Vicarage and the Reordering start up (see below). Along with our savings on the vicarage not being occupied and that there were no incumbent working expenses, the real year on year deficit for 2021 was some £23,000

Our total Reserves at the end of the financial year, bolstered by previous legacies and investments, stood at £456,142 compared with the previous year of £449,942, an increase of £6,200.

Donations with Gift Aid amounted to £56,943, of which £40,994 was given through the Parish Giving Scheme used by 40 members of our congregation. The tax recoverable on these gifts was £14,610. Our cashless giving system took £2,388.65 providing Gift-aided donations both to the church and to several other charities.

### **Sharing the ministry costs of the Diocese of Chichester**

The largest expenditure of the PCC was £74,035, being 99.6% of our requested share of the Diocesan Parish Ministry Costs. This central fund provides the housing, support, stipend and pension costs of incumbents, the training of new ordinands, and a contribution to national church funds. It also supports the costs of the Anglican family throughout the Diocese including assistance towards the upkeep of churches less able to manage than ourselves.

### **Staff costs**

The PCC paid for a church administrator, a cleaner to maintain the church room kitchen and toilets (for church and community use), and a vergers who ordered supplies for services and served at weddings and funerals. The PCC also paid the annual cost for the green bin collection for parishioners to use in the recycling area in the new churchyard. We are very grateful to the church members who provide our music for church services at no cost. These include our regular organist, choir leader and choir.

### **Payments and expenses to Trustees**

Shirley Squires – a member of the PCC – continued to be employed as our Church Administrator. Peter Speed, a PCC member and trustee, invoiced the PCC for repair and redecoration work on the Vicarage for £5,719.

### **Repairs and upgrades to the fabric of the church**

The overall costs for repairs of the church during 2021 was £11,117. We also funded regular contracts for servicing the electrical system, gas boiler, alarm system, organ, piano, lightning conductor, portable appliance testing of electrical items and fire extinguishers. The upkeep of the new churchyard cost £4,778.

### **Church Reordering**

The approved plan to reorder the Chancel and adjacent Nave gained Diocesan approval. This triggered choosing contractors and determining a time-scale for this work in 2022. In 2021, payment for the architect (who is also acting as a project manager) was required for the sum of £7,833. At December 2021 the estimated cost of the project overall was budgeted as £121,244.

### **Vicarage and Interregnum, costs**

In the absence of a vicar, our support costs for the vicar were nil in 2021 as against £1,244 in 2020. The vicarage costs were lower than usual at £1,286 some £2,500 less than 2020.

Restoring and upgrading the vicarage generated a further substantial financial outgoing. Little upkeep of the property over the previous 20 years required extensive clearing of the house, restoration of the garden, structural repairs, near-total recarpeting and complete redecoration of all living areas. There had also been a cost for travel for interviewing potential new incumbents of £436, these together totalled £7,567 in 2021 and we estimated a doubling of this amount by the time the new incumbent and his family move in at the beginning of February 2022.

## **Reserve Policy**

It remains PCC policy to maintain a balance on the general unrestricted funds that equates to approximately 6 months of unrestricted payments as contingency against unforeseen situations. The closing balance of a £34,395 deficit between income and expenditure again failed achieve this. Although substantial funds from previous legacies still provide a high level of reserve, this is steadily dwindling, not only by recurrent deficits annual in income, but the need of capital for the Reordering Project as well as our imminent Quinquennial and possible upgrade to our heating system. Investment returns will also fall as our legacy sums reduce. Reaching a balanced annual income/expenditure figure remains a key task for the PCC.

## **Future Uncertainties**

The annual deficit continues to be a concern. We are encouraged by the increase of planned giving and a slow but definite increase in our congregation in spite of the challenge of Covid. Strong promotion of the use of the cashless system and of the Parish Giving Scheme will continue.

We trust that we will see a progressive restoration of our annual budget to be in balance stimulated by the appointment of a new vicar keen to engage with village life, and by our increased activity in welcoming new residents. The greater use of electronic communication, growing opportunities for young people to join us, and the improved facilities for church services and events made possible by the Reordering Project are also positive steps toward our objectives.

## Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council and acted as Trustees of the charity:

### *Ex Officio Members*

Incumbent

No Incumbent

Churchwardens

Rosemary Colebourn (until May 2021)

Anne Franklin (from May 2021)

Joint Chair

Richard Vincent

Joint Chair

Elected Members

Deirdre Booth (from May 2021)

Rosemary Colebourn (from May 2021)

Jo Linehan (from May 2021)

Martine Bailey

Kenneth Barber (until May 2021)

Kay Fitzgerald

Anne Franklin (until May 2021)

Sue Howes

Kenneth Humm

Charlotte Mitchell

Ruth Peters (until May 2021)

Peter Smith

Peter Speed

Deanery Synod

Shirley Squires

Margaret Sweatman

The PCC also has a secretary, Meriel Vincent, who is not a trustee.

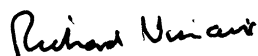
Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, the churchwardens and members of the Deanery Synod and currently up to 10 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

This Trustees' Annual Report was **approved** by the PCC and signed on their behalf by the Churchwardens:

(Note: The Church was in an Interregnum for the whole of 2021)

### **Churchwardens:**

Richard Vincent



Anne Franklin



Dated: 3 April 2022



# Statement of Financial Activities

For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	80,177	—	3,786	—	83,964	66,784
Income from charitable activities	9,753	—	1,727	—	11,480	7,781
Other trading activities	—	—	5,895	—	5,895	7,156
Investments	8,187	23	23	—	8,234	9,642
Other income	—	—	—	—	—	8,290
<b>Total income</b>	<b>98,118</b>	<b>23</b>	<b>11,432</b>	<b>—</b>	<b>109,574</b>	<b>99,655</b>
<b>Expenditure on:</b>						
Raising funds	53	—	129	—	182	161
Expenditure on charitable activities	132,439	130	11,219	—	143,788	121,172
<b>Total expenditure</b>	<b>132,492</b>	<b>130</b>	<b>11,348</b>	<b>—</b>	<b>143,970</b>	<b>121,333</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(34,373)</b>	<b>(106)</b>	<b>84</b>	<b>—</b>	<b>(34,395)</b>	<b>(21,678)</b>
<b>Transfers</b>						
Gross transfers between funds - in	8,277	2,400	78	—	10,755	—
Gross transfers between funds - out	(78)	(2,400)	(8,277)	—	(10,755)	—
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	40,159	—	—	437	40,596	2,353
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	18,517
<b>Net movement in funds</b>	<b>13,985</b>	<b>(106)</b>	<b>(8,114)</b>	<b>437</b>	<b>6,200</b>	<b>(806)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>342,550</b>	<b>36,595</b>	<b>64,754</b>	<b>6,040</b>	<b>449,942</b>	<b>450,748</b>
<b>Total funds carried forward</b>	<b>356,536</b>	<b>36,488</b>	<b>56,640</b>	<b>6,478</b>	<b>456,142</b>	<b>449,942</b>
<b>Represented by</b>						
Unrestricted						
General fund	356,536	—	—	—	356,536	342,550
Designated						
Organ fund	—	9,842	—	—	9,842	7,433
Vicar and Churchwardens	—	26,645	—	—	26,645	29,162
Restricted						
Agency collection	—	—	—	—	—	—
Bellingers	—	—	3,175	—	3,175	3,195
Bert Errey Fund	—	—	7,543	—	7,543	7,539
Choir fund	—	—	1,068	—	1,068	1,068
Church Room Fund	—	—	3,814	—	3,814	6,612
Disaster Fund	—	—	1,589	—	1,589	1,731
Fabric Fund	—	—	118	—	118	118
Friends of St Marys	—	—	29,538	—	29,538	28,763
Miscellaneous	—	—	193	—	193	193
Other earmarked Funds	—	—	828	—	828	754
Parish Magazine	—	—	8,768	—	8,768	14,776
Endowment						
Chancel Trust	—	—	—	6,478	6,478	6,040

# Balance Sheet

As at: 31 December 2021

31/12/2020	General Fund £	Designated Funds	Restricted Funds	Endowment Funds	At 31/12/2021 £	At
<b>Fixed assets</b>						
Tangible assets	—	—	—	6,478	6,478	6,040
Investments	321,152	—	—	—	321,152	280,993
Social investments (mixed motives)	10,000	—	—	—	10,000	10,000
<b>Fixed assets</b>	<b>331,152</b>	<b>—</b>	<b>—</b>	<b>6,478</b>	<b>337,630</b>	<b>297,034</b>
<b>Current assets</b>						
Debtors	2,032	—	169	—	2,201	12,485
Investments	—	38,888	42,855	—	81,744	74,224
Cash at bank and in hand	24,197	(2,400)	17,346	—	39,144	71,987
<b>Current assets</b>	<b>26,230</b>	<b>36,488</b>	<b>60,371</b>	<b>—</b>	<b>123,090</b>	<b>158,696</b>
<b>Liabilities</b>						
Creditors: Amounts falling due in one year	846	—	3,731	—	4,578	5,788
<b>Net current assets less current liabilities</b>	<b>25,383</b>	<b>36,488</b>	<b>56,640</b>	<b>—</b>	<b>118,512</b>	<b>152,908</b>
<b>Total assets less current liabilities</b>	<b>356,536</b>	<b>36,488</b>	<b>56,640</b>	<b>6,478</b>	<b>456,142</b>	<b>449,942</b>
<b>Total net assets less liabilities</b>	<b>356,536</b>	<b>36,488</b>	<b>56,640</b>	<b>6,478</b>	<b>456,142</b>	<b>449,942</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
Unrestricted - General fund	356,536	—	—	—	356,536	342,550
<b>Designated</b>						
Designated - Organ fund	—	9,842	—	—	9,842	7,433
Designated - Vicar and Churchwardens	—	26,645	—	—	26,645	29,162
<b>Restricted</b>						
Restricted - Bellringers	—	—	3,175	—	3,175	3,195
Restricted - Church Room Fund	—	—	3,814	—	3,814	6,612
Restricted - Agency collection	—	—	—	—	—	—
Restricted - Bert Errey Fund	—	—	7,543	—	7,543	7,539
Restricted - Choir fund	—	—	1,068	—	1,068	1,068
Restricted - Disaster Fund	—	—	1,589	—	1,589	1,731
Restricted - Fabric Fund	—	—	118	—	118	118
Restricted - Friends of St Marys	—	—	29,538	—	29,538	28,763
Restricted - Parish Magazine	—	—	8,768	—	8,768	14,776
Restricted - Miscellaneous	—	—	193	—	193	193
Restricted - Other earmarked Funds	—	—	828	—	828	754
<b>Endowment</b>						
Endowment - Chancel Trust	—	—	—	6,478	6,478	6,040
<b>Funds of the church</b>	<b>356,536</b>	<b>36,488</b>	<b>56,640</b>	<b>6,478</b>	<b>456,142</b>	<b>449,942</b>

# Notes to the Financial Statement

## Accounting Policies

### 1.a) Accounting convention

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair" view provisions together with the FRS102(2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102))

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their affiliation to another body, nor those which are an informal gathering of church members.

### 1.b) Fund Accounting

Funds held by the PCC are:-

- Unrestricted Fund - general funds to be used for PCC ordinary purposes
- Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects
- Restricted funds -
  - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
  - b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds – funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

### 1.c) Income and endowments

All incoming resources are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

#### Donations and legacies

Collections are recognised when received

Planned giving receivable is recognised only when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate

Gift Aid recovered is recognised when the income to which it is attached is recognised. Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC

#### Charitable activities

Sales of magazines and study notes are recognised when received

#### Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services.

Income from trading is recognised either (a) when received, or (b) in the case of concerts, for the year in question, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

#### Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue

All other income

All other income is recognised in accordance with the above overall policy

Gains and losses on investments

Realised gains / losses are recognised when the investments are sold.

Unrealised gains / losses are accounted for on revaluation on 31 December

### **1.d) Expenditure**

Expenditure is accounted for on an accrual basis and accounted for gross

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a Binding obligation on the PCC

Church Activities

Diocesan Parish Contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery.

Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet

### **1.e) Fixed Assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s10(2) of Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 2000 there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected lives, usually over 4 years on a straight line basis

Investments are stated at market value at 31st December

### **1.f) Current Assets**

Amounts owing to the PCC at 31 December in respect of fees or other income are shown as debtors less provision for amounts that may prove uncollectible

Short term deposits include cash held on deposit either with the CBF Church of England Funds, or with Barclays Bank

## 2. Analysis of Income

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Income and endowments</b>						
<i>2a Voluntary Income</i>						
<i>Planned Giving</i>						
Gift Aid - Parish Giving Scheme	40,994	—	—	—	40,994	37,451
Gift Aid - Other	4,560	—	630	—	5,190	6,320
Other planned giving - non Gift Aid	1,939	—	—	—	1,939	2,367
<i>Collections</i>	3,436	—	1,350	—	4,787	2,736
<i>Donations and Legacies</i>						
One-off Gift Aid gifts	9,450	—	660	—	10,110	1,852
Giving through Wall safe	452	—	—	—	452	294
Donations for Church room	963	—	—	—	963	775
Other donations	2,456	—	510	—	2,966	2,578
Legacies	—	—	—	—	—	—
Tax recoverable on Gift Aid	14,610	—	635	—	15,245	12,408
Non-recurring one-off grants	1,305	—	—	—	1,305	—
<b>Totals</b>	<b>80,177</b>	<b>—</b>	<b>3,786</b>	<b>—</b>	<b>83,964</b>	<b>66,784</b>
<i>2b Income from charitable activities</i>						
Christmas fair	1,860	—	—	—	1,860	1,454
Coffee Break	—	—	471	—	471	449
Other fund raising	1,141	—	1,196	—	2,337	448
Fees for weddings and funerals	5,854	—	60	—	5,914	4,452
BRF notes/Course Books	387	—	—	—	387	346
Floodlighting	490	—	—	—	490	630
<b>Totals</b>	<b>9,733</b>	<b>—</b>	<b>1,727</b>	<b>—</b>	<b>11,460</b>	<b>7,781</b>
<i>2c Other trading activities</i>						
Magazine income - advertising	—	—	4,485	—	4,485	4,375
Parish magazine sales	—	—	1,410	—	1,410	2,719
Photocopying reimbursement	—	—	—	—	—	62
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>5,895</b>	<b>—</b>	<b>5,895</b>	<b>7,156</b>
<i>2d Investments</i>						
Dividends and interest	8,187	23	23	—	8,234	9,642
<b>Totals</b>	<b>8,187</b>	<b>23</b>	<b>23</b>	<b>—</b>	<b>8,234</b>	<b>9,642</b>
<i>2e Other income</i>						
Insurance claims	—	—	—	—	—	8,290
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>8,290</b>
<b>INCOME TOTALS</b>	<b>98,118</b>	<b>23</b>	<b>11,432</b>	<b>—</b>	<b>109,574</b>	<b>99,655</b>

### 3. Analysis of expenditure

	Unrestricted	Designated	Total Restricted	Endowment	This year	Last year
<b>Expenditure</b>						
<i>3a Raising funds</i>						
Christmas fair	53	—	—	—	53	53
Coffee break	—	—	129	—	129	108
Other fund raising	—	—	—	—	—	—
<b>Totals</b>	<b>53</b>	<b>—</b>	<b>129</b>	<b>—</b>	<b>182</b>	<b>161</b>
<i>3b Expenditure on charitable activities</i>						
Missionary and charitable giving	386	130	4,525	—	5,041	3,424
<i>Ministry</i>						
Parish contribution	74,035	—	—	—	74,035	74,035
Working expenses of incumbent	—	—	—	—	—	1,244
Vicarage expenses	1,286	—	—	—	1,286	3,792
<b>Totals</b>	<b>75,321</b>	<b>0</b>	<b>0</b>	<b>—</b>	<b>75,321</b>	<b>79,071</b>
<i>New Incumbent</i>						
Interregnum	7,567	—	—	—	7,567	—
<i>Church/Churchyard</i>						
Church running - insurance	3,876	—	—	—	3,876	3,868
Church running - electric	1,922	—	—	—	1,922	1,820
Church running - gas	3,739	—	—	—	3,739	2,970
Church running - water	(11)	—	—	—	(11)	295
Church maintenance	2,655	—	—	—	2,655	1,734
Church IT	212	—	—	—	212	—
Organ / piano tuning	2,036	—	—	—	2,036	497
Church room - running	543	—	—	—	543	1,085
Salary of Church room cleaner	520	—	—	—	520	494
Upkeep of churchyard	4,778	—	—	—	4,778	4,146
Church major repairs	10,593	—	524	—	11,117	6,651
<b>Totals</b>	<b>30,863</b>	<b>—</b>	<b>524</b>	<b>—</b>	<b>31,387</b>	<b>23,560</b>
<i>Church Improvements</i>						
Re - Ordering	7,832	—	—	—	7,832	—
ECO Church	13	—	—	—	13	—
<b>Totals</b>	<b>7,845</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7,845</b>	<b>—</b>
<i>Worship/Outreach</i>						
Upkeep of services	578	—	—	—	578	1,187
Honoraria - organists / verger / choir m	(27)	—	—	—	(27)	518
Music	127	—	—	—	127	—
Cost of social activities	310	—	—	—	310	91
Youth	312	—	—	—	312	101
<b>Totals</b>	<b>1,300</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,300</b>	<b>1,897</b>
<i>Communications/Administration</i>						
Admin staff costs	3,740	—	—	—	3,740	4,884
Printing / photocopying costs	485	—	—	—	485	1,032
Other administration costs	4,018	—	265	—	4,284	2,981
Books and magazine costs	303	—	—	—	303	456
Website / Publicity	—	—	—	—	—	—
Governance costs	354	—	—	—	354	354
examination/audit fee	—	—	—	—	—	—
<b>Totals</b>	<b>8,900</b>	<b>—</b>	<b>265</b>	<b>—</b>	<b>9,166</b>	<b>9,707</b>

	Unrestricted	Designated	Restricted	Total Endowment	This year	Last year
<b>3c Other Trading Activities</b>						
Parish magazine costs	—	—	5,904	—	5,904	3,261
BRF notes cost	243	—	—	—	243	241
Trading activities - other	—	—	—	—	—	—
<b>Totals</b>	<b>243</b>	<b>—</b>	<b>5,904</b>	<b>—</b>	<b>6,147</b>	<b>3,502</b>
<b>EXPENDITURE TOTAL</b>	<b>132,492</b>	<b>130</b>	<b>11,348</b>	<b>—</b>	<b>143,970</b>	<b>121,333</b>
<b>GRAND TOTAL</b>	<b>(34,374)</b>	<b>(107)</b>	<b>(84)</b>	<b>—</b>	<b>(34,396)</b>	<b>(21,678)</b>

	<b>TOTAL 2021</b>	<b>TOTAL 2020</b>
	£	£
4a Wages and salaries	4,621	5,897
During the year the PCC employed an administrator, vergers, and a church-room cleaner, all part time. The average headcount for the year was 0.21 full time equivalent.		

4b Payments to PCC members		
During the year:-		
Shirley Squires was paid £3,741 as church administrator		
Peter Speed, a PCC member and trustee, invoiced the PCC for repair and redecoration work on the Vicarage for £5,719		

There were no other disclosable transactions in respect of PCC members, nor persons closely connected with them, nor other related parties

Assets		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	TOTAL 2020 £
5a <u>Tangible Fixed Assets</u>							
Church Equipment							
Cost							
	1st January	2,446				2,446	2,446
	Additions	0					
	Disposals	0					
	31st December	2,446				2,446	2,446
Depreciation							
	1st January	2,446				2,446	1,986
	Charge for the year	0					460
	Disposals	0					0
	31st December	2,446				2,446	2,446
Net Book Value							
	1st January	0					460
	31st December	0				0	0
5b <u>Loan</u>							
East Sussex Credit Union Renewed 1st Sep		10,000				10,000	10,000

5c <u>Investments (current market value)</u>						<b>2021</b>	<b>2020</b>
CBF Investment Shares		320,985				320,985	280,813
CBF Fixed Interest Securities		168				168	180
Chancel Trust Acc. Income		0			6,478	6,478	6,041
		321,153			6,478	327,631	287,034

		<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Endowment Funds £</i>	<i>TOTAL 2021 £</i>	<i>TOTAL 2020 £</i>
6	<u>Debtors</u>						
	Income Tax recoverable	726		169		896	1,893
	VAT recoverable	1,305				1,305	10,593
		2,032		169		2,201	12,486
7	<u>Creditors due within one year</u>						
	Creditors for goods and services	454				454	915
	Other creditors	393		3,731		4,124	4,873
		847		3,731		4,578	5,788
8a	<u>Analysis of Net assets by fund</u>					0	0
	Fixed Assets for Church use						
	Investment fixed assets	321,153			6,478	327,631	287,034
	Loan	10,000				10,000	10,000
	Current assets	26,230	36,488	60,371		123,089	147,551
	Current liabilities	(846)		(3,731)		(4,577)	(5,700)
		356,537	36,488	56,640	6,478	456,142	438,885

8b

**Fund movement summary  
01 January 2021 to 31 December 2021**

<b>Fund balances</b>	<b>Fund Balances brought forward</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Gains and Losses</b>	<b>Journal Entries Carried forward</b>	<b>Fund</b>
Bells - Bellringers	3,195	246	265	—	—	—	3,175
Bert - Bert Errey Fund	7,539	3	—	—	—	—	7,543
Chancel - Chancel Trust	6,040	—	—	—	437	—	6,478
Choir - Choir fund	1,068	—	—	—	—	—	1,068
Room - Church Room Fund	6,612	3	524	(2,277)	—	—	3,814
Disaster - Disaster Fund	1,731	1,108	1,250	—	—	—	1,589
Fabric - Fabric Fund	118	—	—	—	—	—	118
Friends - Friends of St Marys	28,763	774	—	0	—	—	29,538
Misc - Miscellaneous	193	—	—	—	—	—	193
Organ - Organ fund	7,433	9	—	2,400	—	—	9,842
Other - Other earmarked Funds	754	3,400	3,404	78	—	—	828
Magazine - Parish Magazine	14,776	5,896	5,904	(6,000)	—	—	8,768
Vicar - Vicar and Churchwardens	29,162	13	130	(2,400)	—	—	26,645
General - General fund	342,550	98,118	132,492	8,198	40,159	—	356,536
<b>Totals</b>	<b>449,942</b>	<b>109,574</b>	<b>143,970</b>	<b>—</b>	<b>40,596</b>	<b>—</b>	<b>456,142</b>



## **Independent Examiner's Report**

to the Parochial Church Council of St Mary the Virgin, Ringmer

I report on the accounts for the year ended 31st December 2021 which are set out on pages 2.1 to 3.6

### **Respective responsibilities of the PCC and examiner**

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view. The report is limited to those matters set out below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Malcolm N. Preece,  
Price & Company,  
Chartered Accountants, 30/32 Gildredge Road, Eastbourne

## **Prior Year Reports of Financial Aspects – 2020**

**For the period from 01 January 2020 to 31 December 2020**

### **Statement of Financial Activities 2020**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>	<b>Prior year total funds</b>
<b>Income and endowments from:</b>						
Donations and legacies	63,697		3,087		66,784	65,302
Income from charitable activities	6,883		898		7,781	17,262
Other trading activities	62		7,094		7,156	7,382
Investments	9,306	142	192		9,642	10,514
Other income		8,290			8,290	
<b>Total income</b>	<b>79,950</b>	<b>8,432</b>	<b>11,272</b>		<b>99,655</b>	<b>100,462</b>
<b>Expenditure on:</b>						
Raising funds	161				161	3,016
Expenditure on charitable activities	111,948	2,650	6,573		121,172	166,933
<b>Total expenditure</b>	<b>112,109</b>	<b>2,650</b>	<b>6,573</b>		<b>121,333</b>	<b>169,950</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(32,159)</b>	<b>5,782</b>	<b>4,698</b>		<b>(21,678)</b>	<b>(69,488)</b>
<b>Transfers</b>						
Gross transfers between funds - in						
Gross transfers between funds - out						
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	2,353				2,353	
Gains on revaluation, fixed assets, charity's own use	18,074			443	18,517	43,800
<b>Net movement in funds</b>	<b>(11,731)</b>	<b>5,782</b>	<b>4,698</b>	<b>443</b>	<b>(806)</b>	<b>(25,687)</b>
<b>Total funds brought forward</b>	<b>354,282</b>	<b>30,812</b>	<b>60,055</b>	<b>5,597</b>	<b>450,748</b>	<b>476,436</b>
<b>Total funds carried forward</b>	<b>342,550</b>	<b>36,595</b>	<b>64,754</b>	<b>6,040</b>	<b>449,942</b>	<b>450,748</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	342,550				342,550	354,282
<b>Designated</b>						
Organ fund		7,433			7,433	9,778
Vicar and Churchwardens		29,162			29,162	21,033
<b>Restricted</b>						
Agency collection						
Bellringers			3,195		3,195	3,410
Bert Errey Fund			7,539		7,539	7,508
Choir fund			1,068		1,068	1,068
Church Room Fund			6,612		6,612	6,584
Disaster Fund			1,731		1,731	590
Fabric Fund			118		118	118
Friends of St Marys			28,763		28,763	29,075
Miscellaneous			193		193	193
Other earmarked Funds			754		754	571
Parish Magazine			14,776		14,776	10,933
<b>Endowment</b>						
Chancel Trust				6,040	6,040	5,597

# Analysis of income and expenditure 2020

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
<b>INCOME AND ENDOWMENTS</b>							
<b>2a Voluntary Income</b>							
Planned Giving							
Gift Aid - Parish Giving Scheme		37,451				37,451	32,854
Gift Aid - Other		5,610		710		6,320	6,629
Other planned giving - non Gift Aid		2,367				2,367	1,912
Collections		2,123		613		2,736	4,633
Donations and Legacies							
One-off Gift Aid gifts		832		1,020		1,852	1,591
Giving through Wall safe		294				294	802
Donations for Church room		775				775	2,099
Other donations		2,465		113		2,578	2,699
Legacies							1,000
Tax recoverable on Gift Aid		11,778		630		12,408	11,079
Non-recurring one-off grants							
Total		63,697		3,087		66,784	65,302
<b>2b Income from charitable activities</b>							
Christmas fair		1,454				1,454	2,825
Coffee Break				449		449	2,130
Other fund raising				448		448	4,010
Fees for weddings and funerals		4,452				4,452	7,476
BRF notes/Course Books		346				346	209
Floodlighting		630				630	610
Total		6,883		898		7,781	17,262
<b>2c Other trading activities</b>							
Magazine income - advertising				4,375		4,375	4,420
Parish magazine sales				2,719		2,719	2,945
Photocopying reimbursement		62				62	17
Total		62		7,094		7,156	7,382
<b>2d Investments</b>							
Dividends and interest		9,306	142	192		9,642	10,514
Total		9,306	142	192		9,642	10,514
<b>2e Other income</b>							
Insurance claims			8,290			8,290	
Total			8,290			8,290	
<b>INCOME TOTAL</b>		<b>79,950</b>	<b>8,432</b>	<b>11,272</b>		<b>99,655</b>	<b>100,462</b>

					<b>Total</b>	
	<u><b>Unrestricted</b></u>	<u><b>Designated</b></u>	<u><b>Restricted</b></u>	<u><b>Endowment</b></u>	<u><b>This year</b></u>	<u><b>Last year</b></u>
<b>EXPENDITURE</b>						
<b>3a Raising funds</b>						
Christmas fair	53				53	262
Coffee break	108				108	541
Other fund raising						2,212
Total	161				161	3,016
<b>3b Expenditure on charitable activities</b>						
Missionary and charitable giving	1,397	250	1,776		3,424	5,756
<b>Ministry</b>						
Parish contribution	74,035				74,035	71,900
Working expenses of incumbent	1,244				1,244	2,044
Vicarage expenses	3,792				3,792	3,796
Total	79,071				79,071	77,740
<b>Church/Churchyard</b>						
Church running - insurance	3,868				3,868	3,868
Church running - electric	1,820				1,820	2,340
Church running - gas	2,970				2,970	3,695
Church running - water	295				295	428
Church maintenance	1,734				1,734	2,430
Organ / piano tuning	497				497	960
Church room - running	1,085				1,085	604
Salary of Church room cleaner	494				494	508
Upkeep of churchyard	2,826		1,320		4,146	3,886
Church major repairs	4,251	2,400			6,651	40,574
Total	19,840	2,400	1,320		23,560	59,293
<b>Worship/Outreach</b>						
Upkeep of services	1,187				1,187	1,198
Honoraria - organists/verger/choir m	518				518	1,548
Music						693
Cost of social activities	91				91	485
Youth	101				101	506
Total	1,897				1,897	4,430
<b>Communications/Administration</b>						
Admin staff costs	4,884				4,884	8,630
Printing / photocopying costs	1,032				1,032	1,480
Other administration costs	2,765		215		2,981	2,429
Books and magazine costs	456				456	510
Website / Publicity						151
Governance costs exam/audit fee	354				354	354
Total	9,491		215		9,707	13,554
<b>3c Other Trading Activities</b>						
Parish magazine costs			3,261		3,261	5,712
BRF notes cost	241				241	249
Trading activities - other						188
Total	241		3,261		3,502	6,149
<b>EXPENDITURE TOTAL</b>	112,109	2,650	6,573		121,333	169,950
<b>GRAND TOTAL</b>	(32,159)	5,782	4,698		(21,678)	(69,488)

	<b>TOTAL</b> <b>2020</b> £	<b>TOTAL</b> <b>2019</b> £
4a Wages and salaries	5,897	10,686

During the year the PCC employed an administrator, verger, and a church-room cleaner, all part time.  
The average headcount for the year was 0.36 full time equivalent.

4b Payments to PCC members

During the year:-

Shirley Squires was paid £4,571 as church administrator

A son x a Churchwarden took over as gardener of the Churchyard during the year and invoiced the PCC £1,511.54

There were no other disclosable transactions in respect of PCC members, nor persons closely connected with them, nor other related parties

<b>Assets</b>		<b>Unrestricted Funds</b> £	<b>Designated Funds</b>	<b>Restricted Funds</b> £	<b>Endowment Funds</b> £	<b>TOTAL 2020</b> £	<b>TOTAL 2019</b> £
5a <u>Tangible Fixed Assets</u>							
Church Equipment							
Cost							
	1st January	2,446				2,446	2,446
	Additions	0					
	Disposals	0					
	31st December	2,446				2,446	2,446
Depreciation							
	1st January	1,986				1,986	1,524
	Charge for the year	460				460	462
	Disposals	0				0	0
	31st December	2,446				2,446	1,986
Net Book Value							
	1st January	460				460	922
	31st December	0				0	460
5b <u>Loan</u>							
East Sussex Credit Union Renewed 1st September 2019 for 5 years)		10,000				10,000	10,000

5c <u>Investments (current market value)</u>		<b>2020</b>	<b>2019</b>
CBF Investment Shares	280,813	280,813	310,391
CBF Fixed Interest Securities	180	180	174
Chancel Trust Acc. Income		5,598	5,598
	280,993	6,041	316,163

	<i>Unrestricted Funds £</i>	<i>Designated Funds</i>	<i>Restricted Funds £</i>	<i>Endowment Funds £</i>	<i>TOTAL 2020 £</i>	<i>TOTAL 2019 £</i>
6 <u>Debtors</u>						
Income Tax recoverable	1,262		631		1,893	2,197
VAT recoverable	10,593				10,593	10,593
	11,855	0	631	0	12,486	12,790
7 <u>Creditors due within one year</u>						
Creditors for goods and services	915				915	1,343
Other creditors	313		4,472		4,785	12,461
	1,228		4,472		5,700	13,804
8a <u>Analysis of Net assets by fund</u>						
Fixed assets for church use	0				0	460
Investment fixed assets	280,993			6,041	287,034	316,163
Loan	10,000			10,000	10,000	10,000
Current assets	42,124	36,595	68,832		147,551	137,928
Current liabilities	-1,228		-4,472		(5,700)	(13,804)
	331,889	36,595	64,360	6,041	438,885	450,747

8b)

### Ringmer PCC

#### Fund movement summary Selected period: 01 January 2020 to 31 December 2020

<b>Fund</b>	<b>Fund Balances brought forward</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Gains and Losses</b>	<b>Journal Entries</b>	<b>Fund balances Carried forward</b>
Bells - Bellringers	3,410		215				3,195
Bert - Bert Errey Fund	7,508	31					7,539
Chancel - Chancel Trust	5,597				443		6,040
Choir - Choir fund	1,068						1,068
Room - Church Room Fund	6,584	27					6,612
Disaster - Disaster Fund	590	1,390	250				1,731
Fabric - Fabric Fund	118						118
Friends - Friends of St Marys	29,075	1,008	1,320				28,763
Misc - Miscellaneous	193						193
Organ - Organ fund	9,778	54	2,400				7,433
Other - Other earmarked Funds	571	1,710	1,526				754
Magazine - Parish Magazine	10,933	7,103	3,261				14,776
Vicar - Vicar and Churchwardens	21,033	8,378	250				29,162
General - General fund	354,282	79,950	112,109		18,074	2,353	342,550
<b>Totals</b>	<b>450,748</b>	<b>99,655</b>	<b>121,333</b>		<b>18,517</b>	<b>2,353</b>	<b>449,942</b>