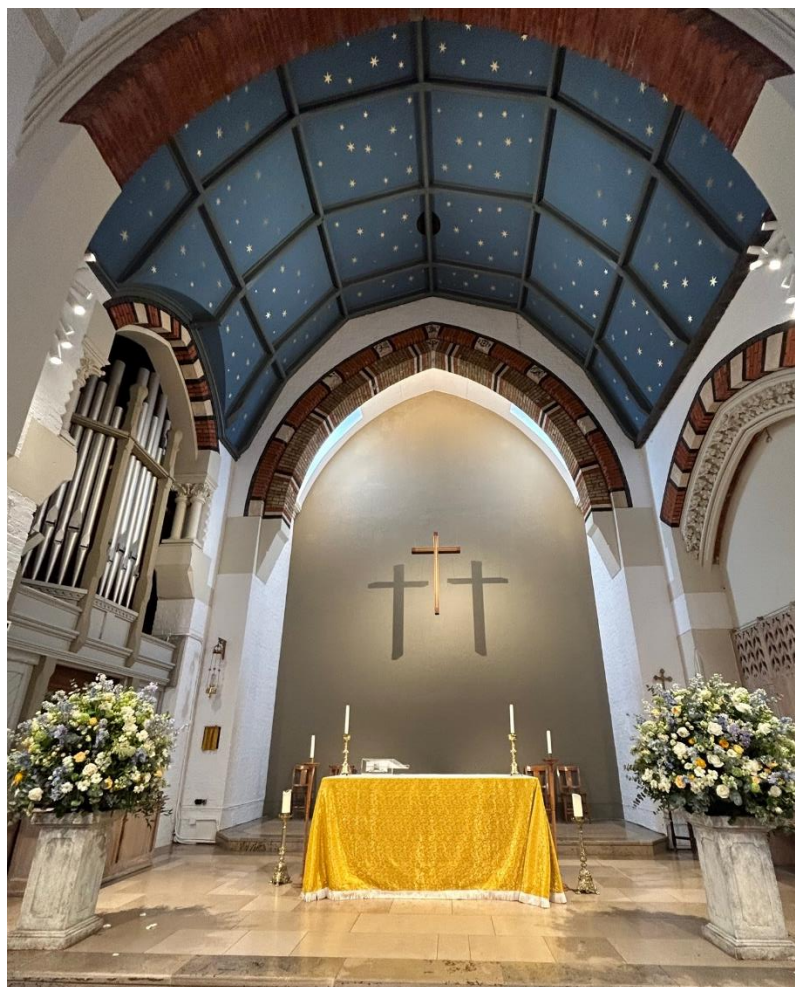


St George's Church, Campden Hill

Annual Report 2022



St George's Church, Campden Hill

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Administrative Information

St George's Church is situated on Campden Hill, Kensington, in a United Benefice with St John the Baptist Church. It is part of the Church of England and is in the Diocese of London. The correspondence address is St George's Parish Office, Aubrey Walk, London W8 7JG. The Parochial Church Council constitutes a charity; its registered charity number is 1131866. The PCC members who have served from May 2022 until the date this report was approved were:

The Revd Dr James Heard	Chair
The Revd Neil Traynor	Associate Priest
The Revd Peter Wolton	Associate Priest
The Revd Dana English	Associate Priest
Clare Heard	LLM & Deanery Synod Rep.
Fiona Lindblom	Churchwarden
Guy Ranawake	Churchwarden
David Buckley	Hon. Treasurer
Sandra Hempel	Hon. Secretary
William James	Synod Rep.
Natasha Tahta	Safeguarding, Deanery Synod Rep.
Joy Puritz	
Janet Lloyd	
Richard Nicholls	
Tilly Culme-Seymour	
Liz Dawson	

Structure, governance and management

The Churchwardens are as set out in the Churchwardens Measure 2001 and are *ex officio* members of the PCC. The PCC members are elected as set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Objectives and Activities

The PCC is responsible for co-operating with the Vicar in promoting within the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for St George's Church, its vicarage and the surrounding land.

Worship and Sacramental Care

The Parish Eucharist is the principal act of worship offered by the parish. It is celebrated week by week in accordance with the apostles' teaching and fellowship in the breaking of bread and prayer (Acts 2:42). The PCC is grateful to the sidespeople, readers and to all who contribute in many other ways to the life and worship offered to God by this parish. This year we conducted 15 baptisms, four funerals/memorials, and three weddings/blessings.

Daily Prayer

We continue to meet daily for prayer on zoom – 9.15am Monday to Friday for **Morning Prayer** and 9.30pm for **Compline** on Tuesdays and Thursdays. The **meditation group**, faithfully led by Gill Rowe continues to meet every Monday at 6.00pm both at St George's and on zoom. We have been encouraged by the significant increase in people for these services.

Pastoral and social care

Pastoral and social care of the parish continues to be shared by the ministry team and several pastoral visitors. Pastoral care is also exercised through such activities as the lunch club. This team make regular 'phone calls and visits in the parish.

Safeguarding

Natasha Tahta is the designated safeguarding officer for St George's and Clare Heard is our children's champion. Fr Peter is the lead DBS checker. The diocesan safeguarding dashboard is used and updated on a regular basis and we review safeguarding at every PCC meeting.

Evangelisation

St George's is committed to the Gospel imperative to 'make disciples of all the nations; baptising them in the name of the Father and of the Son and of the Holy Spirit' (Matthew 28:19), and to rising in future to the challenge of engagement in active evangelisation amongst all the peoples of the parish it serves. The Exploring Faith evenings continue with a variety of courses discovering together the richness of the Christian faith, welcoming others who are new to faith and also some non-churchgoers.

Ecumenical links

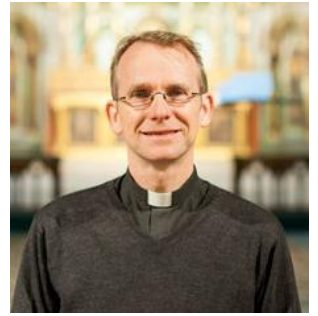
As a modern catholic parish of the Church of England, St George's Church honours the Lord's High Priestly prayer that all Christians may be one as he and the Father are one (John 17:21), and seeks to foster its local relationship with Christians of the great communions of East and West in furtherance of the full and organic unity of the Church. To this end we play our part in the membership of the Kensington Council of Churches.

Review of the year

The PCC met five times during the year. A revised electoral roll was drawn up in advance of this Annual Parochial Church Meeting. There are currently 166 people on the electoral roll.

Vicar's Report – Fr James Heard

This year has been significant in various ways. Following the disruption of Covid, we have finally been able to resume unrestricted services, including the return of the 'common cup' at communion. And following a year of planning and getting permissions, the interior renovation of St George's was completed just after Easter. The results have been excellent, particularly the resituated oak encased backlit stained glass, new LED lighting scheme, and new altar. The total cost was approximately £240,000 and I am extremely grateful to those who have given so generously. In October, we had a service of dedication and blessing with Bishop Michael Colclough presiding and preaching, joined by the Mayor of Kensington and Chelsea, and the newly formed choir, Aubrey Singers, who now rehearse at St George's.



We continue to follow through our **2022-2025 Mission Action Plan**, focussing on four particular areas: growing in spiritual depth; growing in service; growing younger and growing in resources. I am delighted to report that both churches have been awarded Bronze Eco-Church status. This year also saw a significant rise in the number of baptisms, 15 in total, following almost none for two years.



Two **Exploring Faith** courses were held in 2022. Our Lent course introduced different types of prayer: drawing inspiration from the Quakers, Mindfulness, praying the rosary, and 'waiting on God' in small groups. The Autumn course was entitled 'And all shall be well': Women of faith through the ages. It began with an excellent talk by Tom Stacey, 'Living in an Age of Spiritual Lacuna'. We were therefore shocked to hear the news of Tom passing just before Christmas. We also said farewell to other loved brothers

and sisters in our community, including Mick May, Lois St Pierre, Maggie Neale, Robert Compton-Jones, Bunny Priestley, St George's architect, Roderick MacLennan. We also arranged services in both churches following the death of her late majesty, Queen Elizabeth II. We give thanks for her unwavering sense of duty, steadfast loyalty and service not only to her country, but also to God.

St John's continues to flourish, with Neil, Jill and Harriet moving into the flat next door. This has provided much needed stability for them as a family. As a result of Neil's ministry, we have seen St John's increasingly used for rehearsals and concerts, not to mention over 20,000 people visiting the Gaia installation (see Neil's report).

I am in my third, of five years, as Area Dean of Kensington, which continues to bring additional responsibilities (and work!). I am therefore, as always, appreciative my colleagues, churchwardens and PCCs for their support.

We welcomed to our team Daniella Fetuga- Joensuu, who is studying at St Mellitus and on placement with us, during her training to become a priest.

The Parish Office saw some changes, with Victoria O'Neill starting a new job as the Archdeacon's PA, but continuing to work several hours a week to help with our finances. We welcomed Daniel Gable as our new Office Administrator.



Churchwardens' Report

by Guy Ranawake and Fiona Lindblom

The Year 2022 saw the continuing return to normality out of the COVID-19 pandemic both at home and abroad, including within our own United Benefice.



The ministry team led by Fr James and supported by the Revd Neil, Fr Peter and Revd Dana, was on the front foot in bringing back the Eucharist in two kinds (as well as refreshments), offering a comprehensive and fulfilling range of services and courses, including the Exploring Faith Course (Women of Faith through the Ages), the Lenten talks, the Bible Study group, the Young Adults group, the excellent Launde Abbey retreat as well as the relaunch of the Lunch Club.

The PCC (consisting of the clergy, churchwardens and representatives of the laity) met five times since the last APCM held in May 2022, while the Joint Churchwardens (Standing Committee) meetings have taken place as required. During the year, we were very sad to see the departure of Bill James as Churchwarden after completing his term of office. Bill served the post with the greatest attention and his contribution, particularly looking after Barlow House, and taking an active role in our ministry amongst children and youth, has been much appreciated.

However, we were more than delighted to welcome the arrival of Fiona Lindblom as a new Churchwarden to support Guy Ranawake who remains in office. Fiona and her family have lived in Kensington for the past thirty years and have been members of the congregation at St George's since 2016. She became a member of the PCC in 2021.

Churchwardens perform a number of different duties, including (i) representing the laity with the support of the PCC, (ii) co-operating with the ministry team, (iii) maintaining order and peace in the church and the churchyard in particular during services, and (iv) being legally responsible for all the property and movable goods belonging to the parish church.

Of these four tasks, the last has been most resource-consuming in 2022 as it was in 2021. In October, we were finally able to celebrate the completion of the refurbishment of St George's, the largest building work project for over 25 years, by rededicating the church in the presence of the former Bishop of Kensington, Michael Colclough.

As a reminder, the refurbishment work included:

- Repainting of the interior, including a new decorative scheme for the chancel ceiling;
- Reducing our carbon footprint with a new LED lighting scheme in the church and community space;
- Re-ordering of the transept chapel for smaller weekday worship, to include a new altar, credence table, and the reinstallation of three stained glass windows currently in storage.

The Development Appeal raised ca. £220,000 of the total cost of the development of £258,264 (including VAT), with the balance funded by our reserves, driven by the excellent fund-raising campaign led by Fr James and supported in particular by Jenny Davenport, Marina Abel Smith, David Buckley and Janet Lloyd. We were also able to claim back VAT through the Listed Places of Worship Grant Scheme. Once again, the Churchwardens would like to thank all those who have donated to the Development Appeal to make the refurbishment programme possible.

Barlow House Update

As many of you know, St George's has for some years owned a three bedroom flat at Barlow House in North Kensington. It is let through Notting Hill Genesis (formerly The Notting Hill Housing Trust) to families that are socially disadvantaged.

The church has owned this property for about 16 years. A comprehensive round of improvements was made at a cost of ca £6,000 when the flat became free in January 2022. Among other things we addressed a long-standing damp problem, and ensured the flat is fully compliant with the new list of post Grenfell safety measures that NHG are implementing on all the properties they administer. Following the completion of the refurbishment, the flat was successfully let.

Triennial Archdeacon's Visitation

In March 2022, we had our triennial Archdeacon's visitation, which, thanks to Victoria's work in the Parish Office, we passed with flying colours!

This visitation included a thorough review of church life, including checking the parochial registers and records held in the parish, the inventory and log book, the minutes and account books, insurance policies, the PCC's policies on child protection, employees' contracts, and insurance policies; reviewing progress on quinquennial works; inspecting the storage of valuables, security and safety systems, and to see the PCC's Mission Action Plan.

Thanks

We are very grateful to those members of the laity, including Janie Spring, Lou Jones, Anne Wright, Joanna and Nigel Allsop, and Bill James, who have volunteered to act as sidesmen via the rota system to assist the Churchwardens with maintaining order and peace in the church and churchyard. In addition, we would like to thank Lou Jones (readings), Janet Lloyd (intercessions), and Joanna and Nigel Allsop (refreshments) for stepping in to manage the rota for the various other elements of the Sunday service.

Finally, the church garden continues to be much admired not only by our community but by local residents and many other visitors all year round. This is entirely down to the tireless work and dedication of Graham Franklin to whom we as ever extend our deepest thanks.

Assistant Priest's Annual Report

Revd Neil Traynor

St John's has continued to grow in new and unexpected ways, with significant growth in our congregation, and a wide range of arts and music events. It's good to see so many congregation members feeling at home in both churches, and this is bolstered by our joint events.

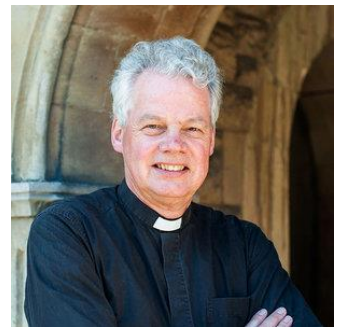


On a personal note, I'm very grateful to all those who have supported the Associate Vicar appeal, which has enabled the family to move to Holland Road. In turn, it's enabled me to be on hand more in St John's and that has resulted in more bookings. Thank you for your generous support.

More about the last year at St John's will be found in their Annual Report – it has been wonderfully varied and worthwhile. It's a privilege to be part of the ministry team and joint Benefice of Holland Park.

Fr Peter Wolton

2022 will be remembered, perhaps, as the year when life returned to normal after COVID, but also for the death of our beloved Queen, not many months after her Platinum Jubilee. The Queen's Jubilee, with the service at St Paul's Cathedral, and her funeral at Westminster Abbey, underlined the role of the Church of England in our national life.



The Queen's death resulted in Lambeth Palace calling for volunteers to provide chaplaincy services to what became known as 'the Queue'. I joined the chaplaincy team and did two four-hour shifts on the Friday and Saturday, the first outside Westminster Hall and the second as the queue came up to Lambeth Bridge.

From the encounters that I had, I found myself reflecting that the queue to venerate our late Queen was like pilgrims in earlier times travelling to be in the presence of a saint's relics. Both the Pope and Archbishop of Westminster stressed the Queen's steadfast witness of faith in Jesus Christ and her firm hope in his promises. One of the stages of canonisation handled by the Vatican is whether the candidate, who must be Roman Catholic, led a life of 'heroic virtue'. Many considered this quality to be a hallmark of the life of Elizabeth II. It is a curious thought that if the Supreme Head of the Church of England had been a Roman Catholic, perhaps in time she would be considered for canonisation.



2022 normality meant a return to a full pattern of services and a 2022 programme of 'Why me?' addresses at St John's. A huge thank to our speakers Peter Thomas, Mark Denza, Steph de Mel and Daniella Fetuga-Joensu. It is so exciting that Daniella has been accepted for ordination.



The size of our Ministry team (James and Neil being assisted by two voluntary Self Supporting Ministers (Dana and me) and two voluntary Lay Readers (Clare and Lindsay) leads to us being asked to help at other churches, including those in 'interregnum' (between vicars).

As well as taking services at other churches in the deanery, I officiated at weddings in Aldeburgh and at Chelsea Old Church. I find I am also asked to undertake services for people outside the parish, so

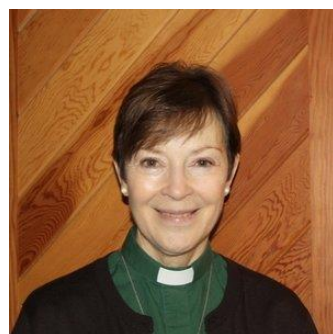
I took funerals in Taunton and for a much-loved Chiswick restaurateur at Mortlake.

The Church is developing new pathways to Ordination to the priesthood and in the summer, I was asked to become an Assistant Director of Ordinands for the Diocese of Kensington. This involves working with candidates during their discernment process and preparing the necessary paperwork ahead of them attending selection panels.

Let me close with two things, a note of thanks and a note to ponder on. Thank you to James and Neil for your leadership and to our congregations who I find to be a source of constant encouragement. Second, the role of an SSM; it's incredibly fulfilling. Bishop Sarah of London herself originally was ordained as an SSM before becoming a full-time member of the clergy. She is keen that more people come forward to be SSMs. Perhaps some of our congregation might consider whether they too are being called to be SSMs.

Revd Dana English

I continue to serve on the rota for preaching and presiding at both St George's and St John's, and to assist in the coverage of worship at other churches, as needed. I lead daily prayer every fourth week, as well, and enjoy these opportunities for engaging with all in the parish. I visit various parishioners on a regular basis in conjunction with the rest of the clergy team. Other opportunities I have been privileged to have for sharing in the life of the congregation follow:



The Weekly Bible Study Every Wednesday at 1:30pm I lead a group of between 10-14 persons who gather on Zoom to continue our study of the Old Testament. Having begun this systematic study two years ago, we ended the year with the prophets Obadiah and Jonah; we will resume with the remaining books of the minor prophets and then plunge into the Apocryphal books of the Bible. The group now includes persons from Germany and the U. S. as well as more locally; we have incorporated much art history into our study, illustrating the passages with this additional resource.

The Young Adults' Group of the Benefice continues to meet every other Tuesday at 7:30pm for Bible study. We have continued to meet on Zoom, as the weekday evening time makes gathering in person difficult. With our discussions having covered almost all the books of the New Testament, we begin using Elaine Storkey's well-reviewed book *Meeting God in Matthew* to begin the New Year. The number of those involved in this group remains at about 8-10; as there are many younger adults attending services at both churches this group has filled a need for both fellowship and study.



Retreat Weekend, 25-27 November This opportunity to lead a group away from the familiar landscape of London has become an annual tradition for the Benefice. Twenty of us spent the first weekend of Advent with the theme of *Preparing for Advent*, in poetry, art, and music. We had the main house of Launde Abbey, as before, all to ourselves, with the front room for our presentations, looking out onto the hillside full of grazing sheep. Launde Abbey has come to expect us each year, with deluxe

accommodation at a moderate price and excellent food. The weather was mild enough for the traditional long Saturday afternoon walk. We add compline on both Friday and Saturday nights to the regular schedule of services offered by the Abbey chaplain. This weekend has proven a wonderful opportunity to get to know one another better in a relaxed and beautiful setting. Our age range of participants has been 21-86.

The Enneagram Workshop 6-8th May a workshop on the ancient practice of the Enneagram was given at St George's by the Revd Gordon Melvin, a long-time hospital chaplain and presenter of the Enneagram. Eleven of us participated in this unique opportunity to learn more about ourselves and our personality types, exploring how this greater self-awareness, coupled with the practice of daily contemplation, could change responses we make to others. A follow-up session was also held on Sunday afternoon, 6th November, that all found helpful. We are grateful to Gordon for giving of his time in this way.

Exploring Faith Course I gave a presentation in the series of women in the history of the spirituality of the church, *Hildegard of Bingen*, on 9th November. A highlight of the evening was the ethereal singing of some of Hildegard's compositions by Susanna Hill, former Trinity College Choir member, who sang amid the candlelight, unaccompanied.

Initiative to Provide Housing for a Syrian or Afghan Family On 17th May Theo Yardley, who had been part of a successful resettlement program in West Hampstead, came to St George's to speak about this possibility for our benefice. Ten of us gathered to hear in more detail how the programme worked. We decided to appeal to the larger community to join us in exploring the possibility in all its aspects. A flyer was prepared, and with a small group I distributed 1,000 flyers at the Notting Hill Gate Farmer's Market and under the doors of every house in our parish. The initial appeal was to hold an organisational meeting together. We had exactly one response, so the decision was made that we could not continue with so small a base.

Children and Youth Ministries

Sunday Services

Children are welcomed at all our Sunday Services and a monthly All-Age service has been a highlight, with children participating in the readings, prayers and music. This year's All-Age services included a Mothering Sunday service focussed on environmental issues, a Harvest Festival, and a Christmas Pageant with some excellent shepherds, sheep, angels, holy family and some wonderful music. Whilst St George's is not offering a regular Sunday School, there is a stay and play area in the church, and colouring and other materials, based on the lectionary readings, are provided for the children each week.



Youth at St George's Church As well as being involved in All-Age Sunday services, our youth participate in the three-times-a-year schedule of events for the youth initiative called *Youth Ministry in Communion (YMIC)*. This initiative draws together secondary school age youth from across the Kensington area, to celebrate a more sacramental tradition, in the bringing together of new friends from the separate churches. Events have included a mixture of games, craft, and food. Highlights have included laser tag, inflatables (enjoyed by kids of all ages, even the ordained ones!) escape rooms, "the best burgers ever" and pizza making. Each session also included discussions on a topic, including hearing from refugees about their stories, and thinking about social media from a Christian perspective. Every YMIC evening ends with a service of some kind, some of which has been part led by the older youth. In addition, YMIC offers a trip to Taizé for the older members of the group (year 10 and above), which was a huge success in 2022, which Rev Dana helped lead. We hope to be able to send some of our young people once they are old enough.



Deanery Synod Report *by Sarah Tett*

As reported last year, meetings of the Synod followed the diocese's **Vision 2030** themes, taking one broad theme at each meeting:

- February's meeting was held at St John's, Notting Hill and addressed mental health and well-being under the **Compassionate Communities** theme. The Revd Will van Hart spoke on 'What to do when you cannot do any less – strategies for the over-committed'. The Revd Canon William Taylor introduced a motion petitioning the *London Diocesan Synod and General Synod to request the NCLs of the Church of England to work ecumenically with other churches to establish a national day of prayer and action for the persecuted Church*. The motion was passed and sent on to the diocese for consideration at Diocesan Synod.
- The Spring Common Fund meetings resumed, after Covid had disrupted the normal cycles, with a variety of in-person and zoom meetings offered.
- In June Synod members were hosted for a summer garden party in the grounds of the St Mary Abbots Vicarage.
- All Saints, Notting Hill held the September meeting of Synod at which Mirjam Ngoy-Verhage from the diocese introduced the **Confident Disciples** theme. Synod heard from several churches how they were engaging with the idea of a rule of life in accordance with their church tradition.
- The last meeting of 2022 took place at St Philip's, Earls Court Road. Alex Jueguen was introduced as the Kensington Deanery Safeguarding Coordinator. The theme of **Creative Growth** was discussed. The Synod heard from Chris Kennedy, leading a deanery BMO in sport and well-being at Activate, Bushey Park; Joe O'Sullivan, working on the estate at St Francis Dalgarno Way; and Andy Buckler from St Barnabas, Kensington, working with creators of music and art.

As a further note, the motion on the persecuted church was debated at the July session of the Diocesan Synod and was passed unanimously. It is now with the business committee of General Synod.



Director of Music's Report *by Andrew Wells*

As ever, many thanks to all who contribute to the musical life at St George's. The parish choir continues to flourish. During Lent we sang a setting of the Lord's Prayer to a Kiev melody. We also joined the choir at St John's Ladbroke Grove for our joint Palm Sunday service. A beautiful Taizé service was held in Holy Week with singers and instrumentalists taking part. We were joined by the Aubrey Singers for our service of dedication of Church and Altar in October aided by Richard Nicholls who conducted an introit by Bruckner.



Thanks to our youngsters for their musical contributions in the parish band (led by Jenny Thorn). They came to the fore in our Christmas Pageant directed by Clare Heard. We always welcome vocal and instrumental talent across the ages to join in supporting the worship. We also thank David Buckley for playing in my absence. The organ has given us good service. A major wind leak has been corrected.

To celebrate the Platinum Jubilee, our St George's Festival Concert in May this year was entitled, 'A Musical Tour around Kensington and Chelsea' with popular works by Handel, Mendelssohn and Parry. We were pleased to welcome back the Holland Park School Choir under the direction of Jack May, and also our own Festival Chorus.

We were pleased to continue to host at St George's the Kensington and Chelsea Music Society concerts until their move back to Leighton House, and the Aubrey Singers who rehearse on Sunday evenings. We also had a violin and piano recital by François Pineau-Benois and Alexander Karpeyev dedicated to the memory of Her Majesty the Queen. Alexander Karpeyev plans to give another recital this coming February.



St George's Church Luncheon Club

Last year Kit McAlister, Sara Yarwood and Mike Riggs, who had set up the luncheon club, with Ivo and Anne Morshead, handed over the reins. We owe them a huge debt of gratitude for doing such a brilliant job and helping with a smooth transition in 2022. The new team now consists of Sue Downs, Minh-Tam Janssens, Dana English, Jean Gustafsson and Joanna Allsop.

We met on six occasions on the third Thursday of the month in the church community area for a delicious hot lunch, and once for our Annual Christmas Tea Party, which was attended by the Mayor of Kensington and Chelsea along with local councillors. The strong link established and maintained by Mary Spain with Holland Park School has continued. The students are so valuable in helping the elderly from cars and then acting as waiters at table. Their conversation during the meals with the guests, many of whom do not have contact with young people, is much appreciated. The attendance is between 40 and 50. We are most grateful to all who give their time and strength in setting up and taking down tables and chairs, chauffeuring guests and working in the kitchen.



Treasurer's Report for the year ending 31st December 2022

by David Buckley



Introduction

The accounts attached to this report show the income and expenditure of St George's during the year together with a balance sheet as at 31st December 2022. GMAK Services Limited (Chartered Accountants) has carried out an independent review and its statement is set out on page 2 of the accounts.

The income of the Church derives principally from generous voluntary giving, income from its investments, and the rental of its space. During the year, income from renting Church space recovered following the reduced levels experienced during Covid-19, voluntary giving increased during the same period, and investment income remained broadly constant with 2021 levels.

During 2022 the Church completed a significant refurbishment project to the fabric of the building. The works included repainting the interior of the Church, the installation of stained-glass windows, new signage, a Vicars' board, and upgraded lighting together with a new Altar for the Chapel.

In addition to the refurbishment work, the United Benefice also launched a 3-year appeal in support of the cost of housing for our Associate Vicar, with both St George's and St John the Baptist independently raising funds. As a result, the 2022 accounts reflect significant outflows of cash in relation to the refurbishment work, much of which was raised during 2021, an increase in fixed assets, together with monies received and subsequently paid out in support of the Associate Vicar appeal.

As a result of this activity, the 2022 accounts show that the Church made a loss of £223,576 for the year as compared to a surplus of £210,858 in 2021. When consolidated over the two financial years that spanned the refurbishment work, the Church has made a combined loss of £12,718, with the shortfall being taken from cash reserves.

The PCC is extremely appreciative of the very generous financial support it has received from members of the PCC, members of the congregation, the Church electoral role, friends, local residents, the Council and Church visitors. This generosity has enabled not only the success of the refurbishment work and the Associate Vicar appeal, but also the ongoing financial support of the day-to-day running of the Church.

Income

Total income for the Church decreased marginally in 2022 from £376,463 in 2021 to £359,370 in 2021. These figures are somewhat misleading as they mask significant swings in the underlying income streams. Donations for the refurbishment work largely ended at the start of the year, while at the same time, donations were starting for the Associate Vicar fund.

Income generated from letting Church space increased during 2022 by 240% from £10,740 in 2021 to £25,673 in 2022, largely as a result of the ending of pandemic restrictions and increased activity.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, reduced slightly during the year from £74,595 in 2021 to £70,882 in 2022.

Volatility in financial markets triggered by the crisis in Ukraine at the start of the year, together with increasing inflation concerns in the UK reduced the value of the Charifund portfolio during the year by £19,374 to £328,464. The valuation of Barlow House was also reduced by £30,000 to £425,000 during the year. The Church did not sell any assets during the year and so it is important to note that no actual losses were realized.

Expenditure

Total expenses for the Church increased during the year from £216,649 in 2021 to £533,572 in 2022, largely because of the expenditure on the refurbishment work.

The Church continues to retain tight control over all other expense lines, and those showing increases during 2022 included Utilities (largely gas and electricity) and Music which includes repairs to the organ and a decision by the PCC to increase the music provision at the Church. Utility costs were kept to a minimum through careful use of the heating during the winter months.

General Administrative costs increased from £13,542 in 2021 to £75,352 in 2022 because of the payout of funds received earlier in the year on behalf of the Associate Vicar appeal.

Our Common Fund contribution, which is the amount that St George's is required to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs of the clergy of other parishes who cannot afford to cover their own costs was reduced by the PCC in 2022 to £90,869 in 2022 from £96,089 in 2021.

The joint PCC's of both St George's and St John the Baptist considered the total Common Fund contributions that were proposed across the Benefice as a whole and determined that whilst St George's should continue to play its part in supporting other Churches in the Diocese who are less fortunate than ourselves, that we should do so at a reduced level during 2022.

Reserves policy

St George's holds in reserves a minimum of the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.









St George's Church, Campden Hill

Charity No. 1131866

Trustees' Report and Unaudited Accounts

31 December 2022

Treasurer's Report for the year ending 31st December 2022

by David Buckley



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During 2022 the Church completed a significant refurbishment project to the fabric of the building. The works included repainting the interior of the Church, the installation of stained-glass windows, new signage, a Vicars' board, and upgraded lighting together with a new Altar for the Chapel.

In addition to the refurbishment work, the United Benefice also launched a 3-year appeal in support of the cost of housing for our Associate Vicar, with both St George's and St John the Baptist independently raising funds. As a result, the 2022 accounts reflect significant outflows of cash in relation to the refurbishment work, much of which was raised during 2021, an increase in fixed assets, together with monies received and subsequently paid out in support of the Associate Vicar appeal.

As a result of this activity, the 2022 accounts show that the Church made a loss of £223,576 for the year as compared to a surplus of £210,858 in 2021. When consolidated over the two financial years that spanned the refurbishment work, the Church has made a combined loss of £12,718, with the shortfall being taken from cash reserves.

The PCC is extremely appreciative of the very generous financial support it has received from members of the PCC, members of the congregation, the Church electoral role, friends, local residents, the Council and Church visitors. This generosity has enabled not only the success of the refurbishment work and the Associate Vicar appeal, but also the ongoing financial support of the day-to-day running of the Church.

Income

Total income for the Church decreased marginally in 2022 from £376,463 in 2021 to £359,370 in 2021. These figures are somewhat misleading as they mask significant swings in the underlying income streams. Donations for the refurbishment work largely ended at the start of the year, while at the same time, donations were starting for the Associate Vicar fund.

Income generated from letting Church space increased during 2022 by 240% from £10,740 in 2021 to £25,673 in 2022, largely as a result of the ending of pandemic restrictions and increased activity.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, reduced slightly during the year from £74,595 in 2021 to £70,882 in 2022.

Volatility in financial markets triggered by the crisis in Ukraine at the start of the year, together with increasing inflation concerns in the UK reduced the value of the Charifund portfolio during the year by £19,374 to £328,464. The valuation of Barlow House was also reduced by £30,000 to £425,000 during the year. The Church did not sell any assets during the year and so it is important to note that no actual losses were realized.

Expenditure

Total expenses for the Church increased during the year from £216,649 in 2021 to £533,572 in 2022, largely because of the expenditure on the refurbishment work.

The Church continues to retain tight control over all other expense lines, and those showing increases during 2022 included Utilities (largely gas and electricity) and Music which includes repairs to the organ and a decision by the PCC to increase the music provision at the Church. Utility costs were kept to a minimum through careful use of the heating during the winter months.

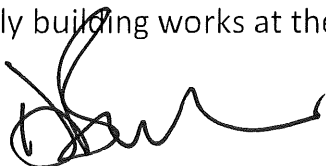
General Administrative costs increased from £13,542 in 2021 to £75,352 in 2022 because of the payout of funds received earlier in the year on behalf of the Associate Vicar appeal.

Our Common Fund contribution, which is the amount that St George's is required to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs of the clergy of other parishes who cannot afford to cover their own costs was reduced by the PCC in 2022 to £90,869 in 2022 from £96,089 in 2021.

The joint PCC's of both St George's and St John the Baptist considered the total Common Fund contributions that were proposed across the Benefice as a whole and determined that whilst St George's should continue to play its part in supporting other Churches in the Diocese who are less fortunate than ourselves, that we should do so at a reduced level during 2022.

Reserves policy

St George's holds in reserves a minimum of the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.



David Buckley

Treasurer

21.6.23

Date:

St George's Church, Campden Hill Independent Examiner's report

Independent Examiner's report to the trustees of St George's Church, Campden Hill

I report to the trustees on my examination of the financial statements of St George's Church, Campden Hill for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes..

Respective responsibilities of Trustees and Independent Examiner

As the charity's Trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under of section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the ICAEW. My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis ACA FCCA
GMAK Services Ltd
42 Crescent Lane,
London SW4 9PU

Date: *14 July 2023*

St George's Church, Campden Hill
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Notes					
Income and endowments					
from:					
Donations and legacies	3	150,470	108,296	258,766	260,450
Other trading activities	4	4,049	-	4,049	4,850
Investments	5	96,555	-	96,555	85,335
Other	6	-	-	-	25,828
Total		251,074	108,296	359,370	376,463
Expenditure on:					
Charitable activities	7	181,610	200,155	381,765	131,843
Other	8	100,536	51,271	151,807	84,806
Total		282,146	251,426	533,572	216,649
Net (losses)/gains on investments		(49,374)	-	(49,374)	51,044
Net (expenditure)/income	9	(80,445)	(143,131)	(223,576)	210,858
Transfers between funds		16,256	(16,256)	-	-
Net (expenditure)/income before other gains/(losses)		(64,189)	(159,387)	(223,576)	210,858
Other gains and losses					
Net movement in funds		(64,189)	(159,387)	(223,576)	210,858
Reconciliation of funds:					
Total funds brought forward		901,524	172,081	1,073,605	862,747
Total funds carried forward		837,335	12,694	850,029	1,073,605

St George's Church, Campden Hill

Balance Sheet

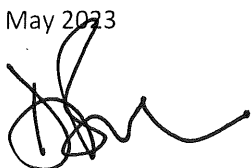
at 31 December 2022

Charity No. 1131866

		2022	2021
		£	£
Fixed assets			
Tangible assets	11	23,631	9,000
Investments	12	753,464	802,837
		<u>777,095</u>	<u>811,837</u>
Current assets			
Debtors	13	3,492	4,419
Cash at bank and in hand		73,761	260,505
		<u>77,253</u>	<u>264,924</u>
Creditors: Amount falling due within one year	14	(4,319)	(3,156)
Net current assets		<u>72,934</u>	<u>261,768</u>
Total assets less current liabilities		<u>850,029</u>	<u>1,073,605</u>
Net assets excluding pension asset or liability		<u>850,029</u>	<u>1,073,605</u>
Total net assets		<u><u>850,029</u></u>	<u><u>1,073,605</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		12,694	172,081
		<u>12,694</u>	<u>172,081</u>
Unrestricted funds	15		
General funds		210,961	275,150
Designated funds		626,374	626,374
		<u>837,335</u>	<u>901,524</u>
Reserves	15		
Total funds		<u><u>850,029</u></u>	<u><u>1,073,605</u></u>

Approved by the trustees on 14 May 2023

And signed on their behalf by:



D. BUCKLEY

Trustee

14 May 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

St George's Church, Campden Hill

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis in preparing the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	10% Straight line
-----------------------	-------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

St George's Church, Campden Hill

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	100,028	160,422	260,450
Other trading activities	4,850	-	4,850
Investments	85,335	-	85,335
Other	25,828	-	25,828
Total	216,041	160,422	376,463
Expenditure on:			
Charitable activities	131,184	659	131,843
Other	84,807	-	84,807
Total	215,991	659	216,650
Net gains on investments	51,044	-	51,044
Net income	51,094	159,763	210,857
Net income before other gains/(losses)	51,094	159,763	210,857
Other gains and losses:			
Net movement in funds	51,094	159,763	210,857
Reconciliation of funds:			
Total funds brought forward	850,429	12,318	862,747
Total funds carried forward	901,523	172,081	1,073,604

St George's Church, Campden Hill

Notes to the Accounts

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Regular donations	91,322	-	91,322	77,636
Sundry donations	16,827	106,796	123,623	166,684
Salary contribution	19,950	-	19,950	16,130
Income tax recoverable	22,371	1,500	23,871	-
	<u>150,470</u>	<u>108,296</u>	<u>258,766</u>	<u>260,450</u>

4 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Miscellaneous income	-	-	3,219
Events	4,049	4,049	1,631
	<u>4,049</u>	<u>4,049</u>	<u>4,850</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Investment income	39,878	39,878	38,539
Rent	31,004	31,004	36,056
Use of church	25,673	25,673	10,740
	<u>96,555</u>	<u>96,555</u>	<u>85,335</u>

6 Other income

Total 2022	Total 2021
£	£
-	25,828
<u>-</u>	<u>25,828</u>

St George's Church, Campden Hill

Notes to the Accounts

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	90,869	-	90,869	96,089
Church running and maintenance	61,531	200,155	261,686	15,106
Services/sunday school/events, music and flowers	21,060	-	21,060	12,798
<i>Governance costs</i>				
Independent examination	-	-	-	1,500
Professional fees	8,150	-	8,150	6,350
	<u>181,610</u>	<u>200,155</u>	<u>381,765</u>	<u>131,843</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Investment property service charges	8,078	-	8,078	2,324
Employee costs	66,752	-	66,752	68,940
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,625	-	1,625	-
General administrative costs	24,081	51,271	75,352	13,542
	<u>100,536</u>	<u>51,271</u>	<u>151,807</u>	<u>84,806</u>

9 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,625	-

10 Staff costs

	2022	2021
Salaries and wages	50,921	54,824
Social security costs	4,330	2,407
Pension costs	11,501	11,709
	<u>66,752</u>	<u>68,940</u>

No employee received emoluments in excess of £60,000. None of the trustees or anyone connected with them received any remuneration during the year. Two trustees claim sundry expenses in accordance with the Church's expense policy.

St George's Church, Campden Hill
Notes to the Accounts

11 Tangible fixed assets

		Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 January 2022	9,000	-	9,000
Additions	-	16,256	16,256
At 31 December 2022	<u>9,000</u>	<u>16,256</u>	<u>25,256</u>
Depreciation and impairment			
Depreciation charge for the year	-	1,625	1,625
At 31 December 2022	<u>-</u>	<u>1,625</u>	<u>1,625</u>
Net book values			
At 31 December 2022	<u>9,000</u>	<u>14,631</u>	<u>23,631</u>
At 31 December 2021	<u>9,000</u>	<u>-</u>	<u>9,000</u>

12 Investments

	Freehold Investment Property £	Other investments - Listed £	Total £
Cost or revaluation			
At 1 January 2022	455,000	347,838	802,838
Revaluation	(30,000)	(19,374)	(49,374)
At 31 December 2022	<u>425,000</u>	<u>328,464</u>	<u>753,464</u>
Net book values			
At 31 December 2022	<u>425,000</u>	<u>328,464</u>	<u>753,464</u>
At 31 December 2021	<u>455,000</u>	<u>347,838</u>	<u>802,838</u>

13 Debtors

	2022 £	2021 £
Trade debtors	3,492	2,755
Other debtors	-	1,664
	<u>3,492</u>	<u>4,419</u>

14 Creditors:

amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,269	1,156
Accruals	2,050	2,000
	<u>4,319</u>	<u>3,156</u>

St George's Church, Campden Hill

Notes to the Accounts

15 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2022 £
Restricted funds:					
Restricted income funds:					
Christian Education	3,165	-	-	-	3,165
Flowers	655	245	-	-	900
Accommodation SJB	1,000	50,271	(51,271)	-	-
Lunch club	2,359	3,830	(1,770)	-	4,419
Donations for specific charities	292	400	-	-	692
Building Fund	164,492	50,149	(198,385)	(16,256)	0
Future Hope	118	3,401	-	-	3,519
Total	172,081	108,296	(251,426)	(16,256)	12,694
Unrestricted funds:					
General funds	275,150	201,700	(282,146)	16,256	210,961
Designated funds:					
	626,374	-	-	-	626,374
Total	626,374	-	-	-	626,374
Total funds	1,073,605	309,996	(533,572)	-	850,029

Purposes and restrictions in relation to the funds:

Restricted funds:

Christian Education

Flowers

Accommodation SJB

Lunch club

Donations for specific
charities

Building Fund

Future Hope

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	9,000	14,631	23,631
Investments	753,464	-	753,464
Net current assets	72,934	-	72,934
	835,398	14,631	850,029

St George's Church, Campden Hill
Notes to the Accounts

17 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	260,505	(186,744)	73,761
	<u>260,505</u>	<u>(186,744)</u>	<u>73,761</u>
Net debt	<u>260,505</u>	<u>(186,744)</u>	<u>73,761</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>11,501</u>	<u>11,709</u>

St George's Church, Campden Hill

Statement of Cash flows

for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(223,576)	210,857
Adjustments for:		
Depreciation of property, plant and equipment	1,625	-
Dividends, interest and rents from investments	(96,555)	(111,163)
Other gains/losses	-	-
Decrease in trade and other receivables	927	62
Increase in trade and other payables	1,163	1,397
Net cash (used in)/provided by operating activities	<u>(316,416)</u>	<u>101,153</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(16,256)	-
Dividends, interest and rents from investments	96,555	111,163
Net cash from investing activities	<u>80,299</u>	<u>111,163</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(236,117)	212,316
Cash and cash equivalents at the beginning of the year	260,505	99,233
Cash and cash equivalents at the end of the year	<u>24,388</u>	<u>311,549</u>
Components of cash and cash equivalents		
Cash and bank balances	73,761	260,505
	<u>73,761</u>	<u>260,505</u>

St George's Church, Campden Hill
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Regular donations	91,322	-	91,322	77,636
Sundry donations	16,827	106,796	123,623	166,684
Salary contribution	19,950	-	19,950	16,130
Income tax recoverable	22,371	1,500	23,871	-
	<u>150,470</u>	<u>108,296</u>	<u>258,766</u>	<u>260,450</u>
Other trading activities				
Miscellaneous income	-	-	-	3,219
Events	4,049	-	4,049	1,631
	<u>4,049</u>	<u>-</u>	<u>4,049</u>	<u>4,850</u>
Investments				
Investment income	39,878	-	39,878	38,539
Rent	31,004	-	31,004	36,056
Use of church	25,673	-	25,673	10,740
	<u>96,555</u>	<u>-</u>	<u>96,555</u>	<u>85,335</u>
Other				
	-	-	-	25,828
	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,828</u>
Total income and endowments	251,074	108,296	359,370	376,463
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	90,869	-	90,869	96,089
Church running and maintenance	61,531	200,155	261,686	15,106
Services/sunday school/events, music and flowers	21,060	-	21,060	12,798
	<u>173,460</u>	<u>200,155</u>	<u>373,615</u>	<u>123,993</u>
Governance costs				
Independent examination	-	-	-	1,500
Professional fees	8,150	-	8,150	6,350
	<u>8,150</u>	<u>-</u>	<u>8,150</u>	<u>7,850</u>
Total of expenditure on charitable activities	181,610	200,155	381,765	131,843
Other expenditure				
Investment property service charges	8,078	-	8,078	2,324
	<u>8,078</u>	<u>-</u>	<u>8,078</u>	<u>2,324</u>

St George's Church, Campden Hill
Detailed Statement of Financial Activities

Employee costs				
Salaries/wages	50,921	-	50,921	54,824
Employer's NIC	4,330	-	4,330	2,407
Pension costs	11,501	-	11,501	11,709
	<u>66,752</u>	<u>-</u>	<u>66,752</u>	<u>68,940</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures and fittings	1,625	-	1,625	-
Bad debts	-	-	-	3,610
Bank charges	686	-	686	547
General insurances	4,382	-	4,382	4,373
Stationery and printing	3,766	-	3,766	2,608
Sundry expenses	14,176	51,271	65,447	1,324
Telephone, fax and broadband	1,071	-	1,071	1,080
	<u>25,706</u>	<u>51,271</u>	<u>76,977</u>	<u>13,542</u>
Total of expenditure of other costs	<u>100,536</u>	<u>51,271</u>	<u>151,807</u>	<u>84,806</u>
Total expenditure	282,146	251,426	533,572	216,649
Net gains on investments	(49,374)	-	(49,374)	51,044
	<u>(80,445)</u>	<u>(143,131)</u>	<u>(223,576)</u>	<u>210,858</u>
Net (expenditure)/income				
Transfers between funds	16,256	(16,256)	-	-
	<u>(64,189)</u>	<u>(159,387)</u>	<u>(223,576)</u>	<u>210,858</u>
Net (expenditure)/income before other gains/(losses)				
Other Gains	-	-	-	-
	<u>(64,189)</u>	<u>(159,387)</u>	<u>(223,576)</u>	<u>210,858</u>
Net movement in funds				
	<u>(64,189)</u>	<u>(159,387)</u>	<u>(223,576)</u>	<u>210,858</u>
Reconciliation of funds:				
Total funds brought forward	901,524	172,081	1,073,605	862,747
Total funds carried forward	<u>837,335</u>	<u>12,694</u>	<u>850,029</u>	<u>1,073,605</u>

St George's Church, Campden Hill

Charity No. 1131866

Trustees' Report and Unaudited Accounts

31 December 2022

Treasurer's Report for the year ending 31st December 2022

by David Buckley



Introduction

The accounts attached to this report show the income and expenditure of St George's during the year together with a balance sheet as at 31st December 2022. GMAK Services Limited (Chartered Accountants) has carried out an independent review and its statement is set out on page 2 of the accounts.

The income of the Church derives principally from generous voluntary giving, income from its investments, and the rental of its space. During the year, income from renting Church space recovered following the reduced levels experienced during Covid-19, voluntary giving increased during the same period, and investment income remained broadly constant with 2021 levels.

During 2022 the Church completed a significant refurbishment project to the fabric of the building. The works included repainting the interior of the Church, the installation of stained-glass windows, new signage, a Vicars' board, and upgraded lighting together with a new Altar for the Chapel.

In addition to the refurbishment work, the United Benefice also launched a 3-year appeal in support of the cost of housing for our Associate Vicar, with both St George's and St John the Baptist independently raising funds. As a result, the 2022 accounts reflect significant outflows of cash in relation to the refurbishment work, much of which was raised during 2021, an increase in fixed assets, together with monies received and subsequently paid out in support of the Associate Vicar appeal.

As a result of this activity, the 2022 accounts show that the Church made a loss of £223,576 for the year as compared to a surplus of £210,858 in 2021. When consolidated over the two financial years that spanned the refurbishment work, the Church has made a combined loss of £12,718, with the shortfall being taken from cash reserves.

The PCC is extremely appreciative of the very generous financial support it has received from members of the PCC, members of the congregation, the Church electoral role, friends, local residents, the Council and Church visitors. This generosity has enabled not only the success of the refurbishment work and the Associate Vicar appeal, but also the ongoing financial support of the day-to-day running of the Church.

Income

Total income for the Church decreased marginally in 2022 from £376,463 in 2021 to £359,370 in 2021. These figures are somewhat misleading as they mask significant swings in the underlying income streams. Donations for the refurbishment work largely ended at the start of the year, while at the same time, donations were starting for the Associate Vicar fund.

Income generated from letting Church space increased during 2022 by 240% from £10,740 in 2021 to £25,673 in 2022, largely as a result of the ending of pandemic restrictions and increased activity.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, reduced slightly during the year from £74,595 in 2021 to £70,882 in 2022.

Volatility in financial markets triggered by the crisis in Ukraine at the start of the year, together with increasing inflation concerns in the UK reduced the value of the Charifund portfolio during the year by £19,374 to £328,464. The valuation of Barlow House was also reduced by £30,000 to £425,000 during the year. The Church did not sell any assets during the year and so it is important to note that no actual losses were realized.

Expenditure

Total expenses for the Church increased during the year from £216,649 in 2021 to £533,572 in 2022, largely because of the expenditure on the refurbishment work.

The Church continues to retain tight control over all other expense lines, and those showing increases during 2022 included Utilities (largely gas and electricity) and Music which includes repairs to the organ and a decision by the PCC to increase the music provision at the Church. Utility costs were kept to a minimum through careful use of the heating during the winter months.

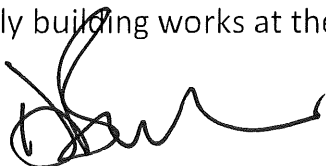
General Administrative costs increased from £13,542 in 2021 to £75,352 in 2022 because of the payout of funds received earlier in the year on behalf of the Associate Vicar appeal.

Our Common Fund contribution, which is the amount that St George's is required to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs of the clergy of other parishes who cannot afford to cover their own costs was reduced by the PCC in 2022 to £90,869 in 2022 from £96,089 in 2021.

The joint PCC's of both St George's and St John the Baptist considered the total Common Fund contributions that were proposed across the Benefice as a whole and determined that whilst St George's should continue to play its part in supporting other Churches in the Diocese who are less fortunate than ourselves, that we should do so at a reduced level during 2022.

Reserves policy

St George's holds in reserves a minimum of the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.



David Buckley

Treasurer

21.6.23

Date:

St George's Church, Campden Hill Independent Examiner's report

Independent Examiner's report to the trustees of St George's Church, Campden Hill

I report to the trustees on my examination of the financial statements of St George's Church, Campden Hill for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes..

Respective responsibilities of Trustees and Independent Examiner

As the charity's Trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under of section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the ICAEW. My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis ACA FCCA
GMAK Services Ltd
42 Crescent Lane,
London SW4 9PU

Date: *14 July 2023*

St George's Church, Campden Hill
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Notes					
Income and endowments					
from:					
Donations and legacies	3	150,470	108,296	258,766	260,450
Other trading activities	4	4,049	-	4,049	4,850
Investments	5	96,555	-	96,555	85,335
Other	6	-	-	-	25,828
Total		251,074	108,296	359,370	376,463
Expenditure on:					
Charitable activities	7	181,610	200,155	381,765	131,843
Other	8	100,536	51,271	151,807	84,806
Total		282,146	251,426	533,572	216,649
Net (losses)/gains on investments		(49,374)	-	(49,374)	51,044
Net (expenditure)/income	9	(80,445)	(143,131)	(223,576)	210,858
Transfers between funds		16,256	(16,256)	-	-
Net (expenditure)/income before other gains/(losses)		(64,189)	(159,387)	(223,576)	210,858
Other gains and losses					
Net movement in funds		(64,189)	(159,387)	(223,576)	210,858
Reconciliation of funds:					
Total funds brought forward		901,524	172,081	1,073,605	862,747
Total funds carried forward		837,335	12,694	850,029	1,073,605

St George's Church, Campden Hill

Balance Sheet

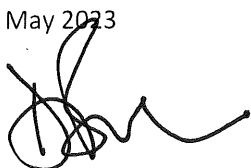
at 31 December 2022

Charity No. 1131866

		2022 £	2021 £
Fixed assets			
Tangible assets	11	23,631	9,000
Investments	12	753,464	802,837
		<u>777,095</u>	<u>811,837</u>
Current assets			
Debtors	13	3,492	4,419
Cash at bank and in hand		73,761	260,505
		<u>77,253</u>	<u>264,924</u>
Creditors: Amount falling due within one year	14	(4,319)	(3,156)
Net current assets		<u>72,934</u>	<u>261,768</u>
Total assets less current liabilities		<u>850,029</u>	<u>1,073,605</u>
Net assets excluding pension asset or liability		<u>850,029</u>	<u>1,073,605</u>
Total net assets		<u><u>850,029</u></u>	<u><u>1,073,605</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		12,694	172,081
		<u>12,694</u>	<u>172,081</u>
Unrestricted funds	15		
General funds		210,961	275,150
Designated funds		626,374	626,374
		<u>837,335</u>	<u>901,524</u>
Reserves	15		
Total funds		<u><u>850,029</u></u>	<u><u>1,073,605</u></u>

Approved by the trustees on 14 May 2023

And signed on their behalf by:



D. BUCKLEY

Trustee

14 May 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

St George's Church, Campden Hill

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis in preparing the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	10% Straight line
-----------------------	-------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

St George's Church, Campden Hill

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	100,028	160,422	260,450
Other trading activities	4,850	-	4,850
Investments	85,335	-	85,335
Other	25,828	-	25,828
Total	216,041	160,422	376,463
Expenditure on:			
Charitable activities	131,184	659	131,843
Other	84,807	-	84,807
Total	215,991	659	216,650
Net gains on investments	51,044	-	51,044
Net income	51,094	159,763	210,857
Net income before other gains/(losses)	51,094	159,763	210,857
Other gains and losses:			
Net movement in funds	51,094	159,763	210,857
Reconciliation of funds:			
Total funds brought forward	850,429	12,318	862,747
Total funds carried forward	901,523	172,081	1,073,604

St George's Church, Campden Hill

Notes to the Accounts

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Regular donations	91,322	-	91,322	77,636
Sundry donations	16,827	106,796	123,623	166,684
Salary contribution	19,950	-	19,950	16,130
Income tax recoverable	22,371	1,500	23,871	-
	<u>150,470</u>	<u>108,296</u>	<u>258,766</u>	<u>260,450</u>

4 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Miscellaneous income	-	-	3,219
Events	4,049	4,049	1,631
	<u>4,049</u>	<u>4,049</u>	<u>4,850</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Investment income	39,878	39,878	38,539
Rent	31,004	31,004	36,056
Use of church	25,673	25,673	10,740
	<u>96,555</u>	<u>96,555</u>	<u>85,335</u>

6 Other income

Total 2022	Total 2021
£	£
-	25,828
<u>-</u>	<u>25,828</u>

St George's Church, Campden Hill

Notes to the Accounts

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	90,869	-	90,869	96,089
Church running and maintenance	61,531	200,155	261,686	15,106
Services/sunday school/events, music and flowers	21,060	-	21,060	12,798
<i>Governance costs</i>				
Independent examination	-	-	-	1,500
Professional fees	8,150	-	8,150	6,350
	<u>181,610</u>	<u>200,155</u>	<u>381,765</u>	<u>131,843</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Investment property service charges	8,078	-	8,078	2,324
Employee costs	66,752	-	66,752	68,940
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,625	-	1,625	-
General administrative costs	24,081	51,271	75,352	13,542
	<u>100,536</u>	<u>51,271</u>	<u>151,807</u>	<u>84,806</u>

9 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,625	-

10 Staff costs

	2022	2021
Salaries and wages	50,921	54,824
Social security costs	4,330	2,407
Pension costs	11,501	11,709
	<u>66,752</u>	<u>68,940</u>

No employee received emoluments in excess of £60,000. None of the trustees or anyone connected with them received any remuneration during the year. Two trustees claim sundry expenses in accordance with the Church's expense policy.

St George's Church, Campden Hill
Notes to the Accounts

11 Tangible fixed assets

		Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 January 2022	9,000	-	9,000
Additions	-	16,256	16,256
At 31 December 2022	<u>9,000</u>	<u>16,256</u>	<u>25,256</u>
Depreciation and impairment			
Depreciation charge for the year	-	1,625	1,625
At 31 December 2022	<u>-</u>	<u>1,625</u>	<u>1,625</u>
Net book values			
At 31 December 2022	<u>9,000</u>	<u>14,631</u>	<u>23,631</u>
At 31 December 2021	<u>9,000</u>	<u>-</u>	<u>9,000</u>

12 Investments

	Freehold Investment Property £	Other investments - Listed £	Total £
Cost or revaluation			
At 1 January 2022	455,000	347,838	802,838
Revaluation	(30,000)	(19,374)	(49,374)
At 31 December 2022	<u>425,000</u>	<u>328,464</u>	<u>753,464</u>
Net book values			
At 31 December 2022	<u>425,000</u>	<u>328,464</u>	<u>753,464</u>
At 31 December 2021	<u>455,000</u>	<u>347,838</u>	<u>802,838</u>

13 Debtors

	2022 £	2021 £
Trade debtors	3,492	2,755
Other debtors	-	1,664
	<u>3,492</u>	<u>4,419</u>

14 Creditors:

amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,269	1,156
Accruals	2,050	2,000
	<u>4,319</u>	<u>3,156</u>

St George's Church, Campden Hill

Notes to the Accounts

15 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2022 £
Restricted funds:					
Restricted income funds:					
Christian Education	3,165	-	-	-	3,165
Flowers	655	245	-	-	900
Accommodation SJB	1,000	50,271	(51,271)	-	-
Lunch club	2,359	3,830	(1,770)	-	4,419
Donations for specific charities	292	400	-	-	692
Building Fund	164,492	50,149	(198,385)	(16,256)	0
Future Hope	118	3,401	-	-	3,519
Total	172,081	108,296	(251,426)	(16,256)	12,694
Unrestricted funds:					
General funds	275,150	201,700	(282,146)	16,256	210,961
Designated funds:					
	626,374	-	-	-	626,374
Total	626,374	-	-	-	626,374
Total funds	1,073,605	309,996	(533,572)	-	850,029

Purposes and restrictions in relation to the funds:

Restricted funds:

Christian Education

Flowers

Accommodation SJB

Lunch club

Donations for specific
charities

Building Fund

Future Hope

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	9,000	14,631	23,631
Investments	753,464	-	753,464
Net current assets	72,934	-	72,934
	835,398	14,631	850,029

St George's Church, Campden Hill
Notes to the Accounts

17 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	260,505	(186,744)	73,761
	<u>260,505</u>	<u>(186,744)</u>	<u>73,761</u>
Net debt	<u>260,505</u>	<u>(186,744)</u>	<u>73,761</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>11,501</u>	<u>11,709</u>

St George's Church, Campden Hill

Statement of Cash flows

for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(223,576)	210,857
Adjustments for:		
Depreciation of property, plant and equipment	1,625	-
Dividends, interest and rents from investments	(96,555)	(111,163)
Other gains/losses	-	-
Decrease in trade and other receivables	927	62
Increase in trade and other payables	1,163	1,397
Net cash (used in)/provided by operating activities	<u>(316,416)</u>	<u>101,153</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(16,256)	-
Dividends, interest and rents from investments	96,555	111,163
Net cash from investing activities	<u>80,299</u>	<u>111,163</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(236,117)	212,316
Cash and cash equivalents at the beginning of the year	260,505	99,233
Cash and cash equivalents at the end of the year	<u>24,388</u>	<u>311,549</u>
Components of cash and cash equivalents		
Cash and bank balances	73,761	260,505
	<u>73,761</u>	<u>260,505</u>

St George's Church, Campden Hill
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Regular donations	91,322	-	91,322	77,636
Sundry donations	16,827	106,796	123,623	166,684
Salary contribution	19,950	-	19,950	16,130
Income tax recoverable	22,371	1,500	23,871	-
	<u>150,470</u>	<u>108,296</u>	<u>258,766</u>	<u>260,450</u>
Other trading activities				
Miscellaneous income	-	-	-	3,219
Events	4,049	-	4,049	1,631
	<u>4,049</u>	<u>-</u>	<u>4,049</u>	<u>4,850</u>
Investments				
Investment income	39,878	-	39,878	38,539
Rent	31,004	-	31,004	36,056
Use of church	25,673	-	25,673	10,740
	<u>96,555</u>	<u>-</u>	<u>96,555</u>	<u>85,335</u>
Other				
	-	-	-	25,828
	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,828</u>
Total income and endowments	251,074	108,296	359,370	376,463
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	90,869	-	90,869	96,089
Church running and maintenance	61,531	200,155	261,686	15,106
Services/sunday school/events, music and flowers	21,060	-	21,060	12,798
	<u>173,460</u>	<u>200,155</u>	<u>373,615</u>	<u>123,993</u>
Governance costs				
Independent examination	-	-	-	1,500
Professional fees	8,150	-	8,150	6,350
	<u>8,150</u>	<u>-</u>	<u>8,150</u>	<u>7,850</u>
Total of expenditure on charitable activities	181,610	200,155	381,765	131,843
Other expenditure				
Investment property service charges	8,078	-	8,078	2,324
	<u>8,078</u>	<u>-</u>	<u>8,078</u>	<u>2,324</u>

St George's Church, Campden Hill
Detailed Statement of Financial Activities

Employee costs				
Salaries/wages	50,921	-	50,921	54,824
Employer's NIC	4,330	-	4,330	2,407
Pension costs	11,501	-	11,501	11,709
	<u>66,752</u>	<u>-</u>	<u>66,752</u>	<u>68,940</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures and fittings	1,625	-	1,625	-
Bad debts	-	-	-	3,610
Bank charges	686	-	686	547
General insurances	4,382	-	4,382	4,373
Stationery and printing	3,766	-	3,766	2,608
Sundry expenses	14,176	51,271	65,447	1,324
Telephone, fax and broadband	1,071	-	1,071	1,080
	<u>25,706</u>	<u>51,271</u>	<u>76,977</u>	<u>13,542</u>
Total of expenditure of other costs	<u>100,536</u>	<u>51,271</u>	<u>151,807</u>	<u>84,806</u>
Total expenditure	282,146	251,426	533,572	216,649
Net gains on investments	(49,374)	-	(49,374)	51,044
	<u>(80,445)</u>	<u>(143,131)</u>	<u>(223,576)</u>	<u>210,858</u>
Net (expenditure)/income				
Transfers between funds	16,256	(16,256)	-	-
	<u>(64,189)</u>	<u>(159,387)</u>	<u>(223,576)</u>	<u>210,858</u>
Net (expenditure)/income before other gains/(losses)				
Other Gains	-	-	-	-
	<u>(64,189)</u>	<u>(159,387)</u>	<u>(223,576)</u>	<u>210,858</u>
Net movement in funds				
	<u>(64,189)</u>	<u>(159,387)</u>	<u>(223,576)</u>	<u>210,858</u>
Reconciliation of funds:				
Total funds brought forward	901,524	172,081	1,073,605	862,747
Total funds carried forward	<u>837,335</u>	<u>12,694</u>	<u>850,029</u>	<u>1,073,605</u>