

28th May 2021

St George's Church, Campden Hill Annual Report 2020



St George's Church, Campden Hill

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative Information

St George's Church is situated on Campden Hill, Kensington, in a United Benefice with St John the Baptist Church. It is part of the Church of England and is in the Diocese of London. The correspondence address is St George's Parish Office, Aubrey Walk, London W8 7JG. The Parochial Church Council constitutes a charity; its registered charity number is 1131866. The PCC members who have served from October 2020 until the date this report was approved were:

The Revd Dr James Heard	Chair
The Revd Neil Traynor	Associate Priest
The Revd Peter Wolton	Associate Priest
The Revd Dana English	Associate Priest
Clare Heard	LLM & Deanery Synod Rep.
William James	Churchwarden & Deanery Synod Rep.
Guy Ranawake	Churchwarden
David Buckley	Hon. Treasurer
Rob Waddington	Hon. Secretary
Howard Evans	Diocesan Synod & Lay Vice Chair, Kensington Deanery
Natasha Tahta	Safeguarding, Deanery Synod Rep.
Joy Puritz	
Janet Lloyd	
Richard Nicholls	
May Lyster	
Tilly Culme-Seymour	
Cordelia James	
Liz Dawson	
Maya Ranawake	

Structure, governance and management

The Churchwardens are as set out in the Churchwardens Measure 2001 and are *ex officio* members of the PCC. The PCC members are elected as set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Objectives and Activities

The PCC is responsible for co-operating with the Vicar in promoting within the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for St George's Church, its vicarage and the surrounding land.

Worship and Sacramental Care

The Parish Eucharist is the principal act of worship offered by the parish. It is celebrated week by week in accordance with the apostles' teaching and fellowship in the breaking of bread and prayer (Acts 2:42). The PCC is grateful to the sidespeople, readers and to all who contribute in many other ways to the life and worship offered to God by this parish. This year we conducted no baptisms, 6 funerals and no memorials.

Pastoral and social care

Pastoral and social care of the parish continues to be shared by the ministry team and several pastoral visitors. Pastoral care is also exercised through such activities as the lunch club.

Ministry with children and young people

The work of the parish with young people has been overseen by Revd Dana English after the departure of Margaret Houston. There are roughly 22 families on our updated roster actively participating in this area of the congregation's life, in both teaching and worship. A number of parents have faithfully helped by volunteering to look after the under-4 age group during the worship services. Clare Heard continues to organise youth ministry, as Dana continues to lead the confirmation class. Fr Peter and Natasha Tahta are the designated safeguarding officers for our Benefice.

Evangelisation

St George's is committed to the Gospel imperative to 'make disciples of all the nations; baptising them in the name of the Father and of the Son and of the Holy Spirit' (Matthew 28:19), and to rising in future to the challenge of engagement in active evangelisation amongst all the peoples of the parish it serves. The Exploring Faith (formerly 'United Tuesdays') evenings continue with a variety of courses discovering together the richness of the Christian faith, welcoming others who are new to faith and also some non-churchgoers.

Ecumenical links

As a modern catholic parish of the Church of England, St George's Church honours the Lord's High Priestly prayer that all Christians may be one as he and the Father are one (John 17:21), and seeks to foster its local relationship with Christians of the great communions of East and West in furtherance of the full and organic unity of the Church. To this end we play our part in the membership of the Kensington Council of Churches.

Review of the year

The PCC met four times during the year on Zoom. A revised electoral roll was drawn up in advance of this Annual Parochial Church Meeting. There are currently 162 people on the electoral roll.

Vicar's Report, *by James Heard*

Looking back at last year's 2019 Annual Report, it was inconceivable that a Covid-shaped bomb was about to be dropped on us. The scale of it: currently over 3 million deaths worldwide and rising daily, caught us unprepared. We found it unbelievable that churches that had remained open over the centuries, through the bubonic plague and two world wars, would be shut for public worship. This 2020 Annual Report has a very distinctive Covid shape to it.



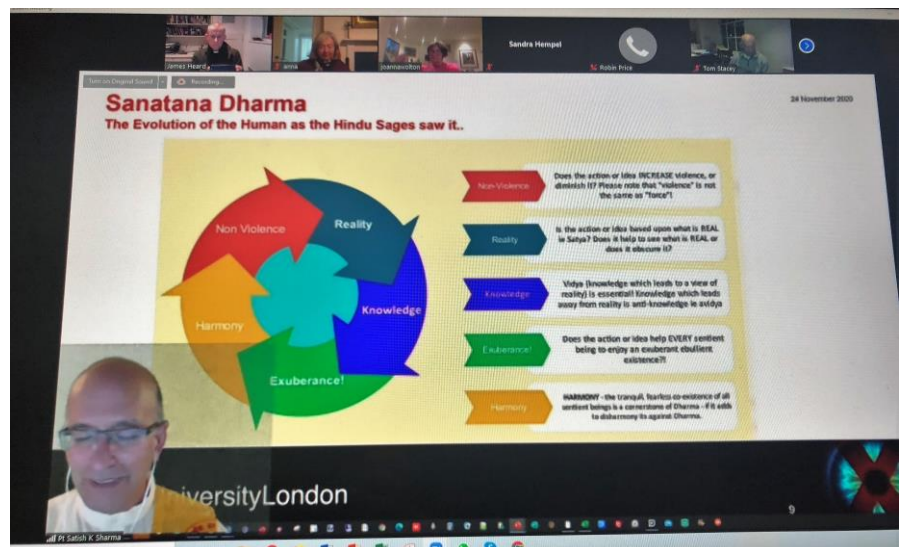
Two Covid-related deaths in 2020 included a former vicar of St George's, Revd Peter Myles. Also, Christopher Buckmaster, former churchwarden at St George's and twice Mayor of Kensington and Chelsea. May they rest in peace, and rise in glory.

The most significant feature this year has been a move to online worship. It took a lot of hard work for us all to understand how it all worked and the phrase of the year has to be 'you have to unmute'! I would like to thank my colleagues for the way they have so flexibly adapted to this change. To help provide a structure to lockdown we included a weekly rhythm of Morning, Evening and Night Prayer, Christian Meditation, Bible studies, and a coffee and poetry morning. This has fostered a growing and supportive sense of community between us. The charities committee has helped to organise several online quiz evenings, the latest of which was the Glass Door Christmas appeal which raised over £6000: quite remarkable!

To enable this to happen has involved installing online facilities at both churches: increasing our broadband speed, installing Wi-Fi extension units and, thanks to some generous donations, installing equipment so as to provide high quality streaming of our Sunday services. One highlight of the year for me was to have organised the Exploring Other Faiths course, in which I entered into conversation with a variety of religious leaders:

- Judaism - Rabbi Jonathan Wittenberg
- Islam - Yunus Dudhwala
- Buddhism - Karuna Priya
- Sikhism - Gurpreet Singh Anand
- Hinduism - Pt Satish K Sharma

This openness on our part meant having a mind-set not threatened by other religious perspectives. It required us to acknowledge that God is greater than any one religion. This openness reveals good,



healthy, grown-up faith. We hope to continue on this journey perhaps with a faith walk to other faith communities in the area, when that becomes possible.

In September we said goodbye to Margaret Houston, who has been our Family's Pastor for 10 years. The seeds that she has planted will continue to bear fruit in the years to come. We have some incredibly bright theologically articulate children and youth as a result of her leadership, and we are immensely grateful to her for that. I am delighted that three teenagers joined the PCC in 2020 – May Lyster, Cordelia James and Maya Ranawake. With the oversight of Dana, they have helped take the lead with our Sunday School provision for 5-11 year olds.

Lastly, because I'm a glutton for punishment, I was appointed the Area Dean for Kensington Deanery. This includes additional responsibilities among the fifteen churches in the area. In short, the role of the Area Dean 'is to ensure that the life and work of the Deanery and its constituent parishes is sustained and developed.' This has only been possible because of my incredibly capable clergy colleagues to whom I am hugely grateful. My sincere thanks also for the support and encouragement of the churchwardens: Guy Ranawake and Bill James at St George's, and Lindsay Fulcher and Jamie Priestley at St John's, as well as to Victoria O'Neill, our Office Manager, who has been on furlough and part-time furlough for most of the year.

Churchwardens' Report, by Guy Ranawake and William James

The Year 2020 will always be remembered for the COVID-19 pandemic and the impact that it has had both at home and abroad, including within our own United Benefice. For much of the year, St George's stood empty and silent but since January we have been delighted to be able to reopen the church to our congregation, offering a combination of real-time and online live stream services which we suspect will be the new norm for some time to come. The early investment into high quality audio visual equipment and improved broadband has proved invaluable.



The ministry team led by Fr James and supported by Fr Neil, Fr Peter and Revd. Dana have proved to be both resilient and creative in adapting to the fast changing circumstances, offering a comprehensive and fulfilling range of services and courses, most notably the Exploring Other Faiths course. This is despite the additional duties and responsibilities that come with Fr James's well-deserved elevation to Area Dean for Kensington Deanery.

The PCC met three times since the last APCM while the Joint Church Wardens (Standing Committee) meetings have taken place as required. There has also been a change in the SG Church Warden's team with the well-deserved "retirement" of Christopher Taylor after four eventful years. Prior to becoming Warden, Christopher had been our treasurer and had

served on the PCC for a number of years before that. Christopher's financial acumen, his attention to detail, his good judgement and his plentiful supply of humorous anecdotes will be much missed. We are all exceptionally grateful to Christopher for his time and commitment to the role. Guy Ranawake has been nominated to step into Christopher's large shoes alongside Bill James.

Each year we carry out an annual maintenance check of the Church's flat at Barlow House in Walmer Road W11. We do this in conjunction with Notting Hill Genesis through whom we rent it out as social housing. It had been clear for a while that we would soon need to invest some money modernising and upgrading the flat; so, it was just our luck that this project and expenditure coincided with the pandemic and the resultant challenges to the church's finances. In summer 2020, we went ahead with the works which included moving two internal walls, replacing the kitchen, upgrading the bathroom and various smaller remedial fixes. The final cost for the renovations came to a little over £20,000. This figure, while not insubstantial, represents the first noticeable amount we've spent on the flat in a decade, and we are confident that the high standard of the work completed means it is unlikely to require further investment in the foreseeable future.



However, more importantly, this year saw the launch of the St George's Development Appeal. This represents a wonderful opportunity to regenerate the church's interior and community space. It is over 20 years since we had a major development appeal and the PCC have agreed on some exciting plans.

The three development areas include:

- Repainting of the interior, including a new decorative scheme for the chancel ceiling;
- Reducing our carbon footprint with a new LED lighting scheme in the church and community space; and
- Re-ordering of the transept chapel for smaller weekday worship, to include a new altar, credence table, and the reinstallation of three stained glass windows currently in storage.

The Development Appeal has already raised ca. £100,000 of the total cost of the development of £165,000. The Church Wardens would like to thank those who have already donated and would encourage those who have not to consider making a donation. The Church garden continues to be much admired not only by our community but by local residents and many other visitors all year round. This is entirely down to the tireless work and dedication of Graham Franklin to whom we extend our deepest thanks.

Assistant Priests' Annual Report

Fr Peter Wolton

Culture. Not culture wars but the culture of a community or an organisation. At business school it is seen as a key determinant of whether the organism will grow and succeed. As I reflect on 2020, my sense is that our benefice has grown and discovered strength that was perhaps there but of which we were not aware. We have, I believe, a culture that is supportive and given to mutual encouragement.



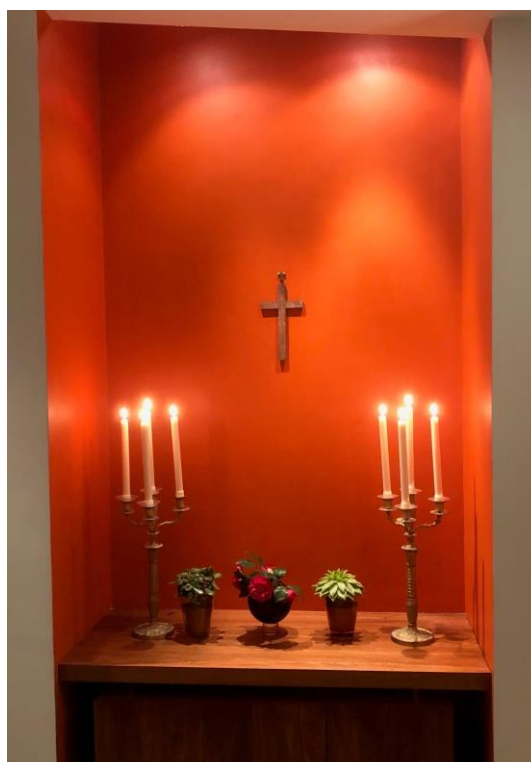
The forced move to online services and other gatherings, such as the poetry morning, has led to people who had recognised each other previously now talking to each other. We have also seen much wider participation in services by members of the congregation, with people reading and responding who had not previously done so. Lay members have led Morning and Evening Prayer. And for those who are not online, contact has been maintained by regular telephone calls.

Through the wonders (or “artifice” as described by one of our community) of Zoom, we have reached out beyond the confines of our parishes. The other evening at Compline, we were joined by worshippers from Genoa, the Netherlands, Washington DC, Gloucestershire and London! I also give thanks for being part of a ministry team which operates so felicitously. As well as having complementary qualities the associate priests are united by a desire to support our incumbent.

Finally, as I look back on 2020 with its many cancellations, I was fortunate to be able to preside at two weddings. A window of opportunity arose during September 2020 when it was possible to have up to 30 guests and a reception. One was in the Isle of Wight and one in the Chalke Valley in Wiltshire. I had the honour of preparing both couples using the excellent Pre-Marriage course created by Holy Trinity Brompton. It consists of five video sessions and although it has a Christian foundation, it is suitable for people of all faiths and none and full of very wise counsel.

Your clergy team are looking forward to taking more weddings in 2021.

Fr Peter's 'home altar'



Education in the Benefice, *The Revd Dana English*

The Wednesday Study

At the beginning of 2020 the long-established Bible Study of the Benefice began to investigate the book of Genesis: since then an enthusiastic and committed group has carried on with an exploration of the successive books of the Old Testament. We decided that to keep the momentum going the discussion needed to continue every week instead of every other week.

The Revd Dana now leads the group; it meets via Zoom each Wednesday at the same time: 13.30. The group has now grown to about 20 regulars, with at least three joining from other countries! New people come to join us regularly; all are welcome. Many participating follow up each session by links to works of art history, music, or literature...it is a rich gathering! We had completed our discussion sessions on the book of Judges by the end of the year.



The Evening Study

Every other Tuesday or Wednesday evening the **Young Professionals' Group** of the Benefice, with a core group of young people who had been regularly attending St John the Baptist, decided to meet for Bible Study, led by the Revd Dana. All through the summer the group met for a (distanced) picnic in Hyde Park; as of the autumn the group began to add Bible Study, first on the book of Revelation, now on the Gospel of John. We take only two or three chapters each two weeks, so that we can spend enough time on the text as well as check in with one another, given that the group must meet, now, entirely via Zoom. Members have continued to meet from temporary residence in Sri Lanka, Wales, and Sandwich: testimony to the commitment of this strong group of young persons in our Benefice!

Pastoral Care

It has been a privilege to continue to be connected to members of both congregations through distanced walks in Hyde Park. I have met, on average, three parishioners a week by this means; a great pleasure as well as good exercise! In a well-coordinated effort with the other three clergy, we have designated certain older members as those to be called regularly on the phone, so that we have a good sense of the needs of even those farthest away. There is also a clergy rota for daily prayer, with James, Neil, Peter and me each "on duty" for a week at a time. I led a group of sixteen parishioners to Launde Abbey, October 14-16, my first time to have that opportunity. For me, it was gratifying to see how well the need for time away from London was met by this beautiful place and excellent resource. Many have asked to return, and I have been researching Mirfield, Lindesfarne, and Iona as additional places to offer for retreat. We will definitely be scheduling one of these places for a congregational retreat for the autumn of 2021. I hope to plan a pilgrimage for the Young Professionals' Group some time during the summer of 2021, perhaps to St Alban's on June 19th.

Preaching and Worship Leadership

Under the Vicar's superb leadership, the rota for preaching and presiding is seamlessly distributed among the four clergy and Clare Heard, as an additional regular on the preaching rota. Lindsay Fulcher has also come to be more and more involved in this aspect of the Church's life, as she continues on her path toward an LLM. I enjoy the opportunity to alternate between preaching and presiding, St George's and St John's. It is an unusually harmonious and complementary team. With thanks to James and to Neil and to Peter! I continue to be on the rota for duty chaplain at St Paul's Cathedral, after being told of this possibility by James. I volunteer to preside "under the dome" about twice a month, being available for any tourist or visitor who would like to talk to a clergyperson, and giving prayers on the hour on the days I am there. It has been a wonderful extension of ministry for me in this time, despite the interruption of periods of closure.

Online worship and websites, *Revd Neil Traynor*

With the lockdowns of the 2020 and 2021 online worship became central to our building of community and life together. Using Zoom, we have joined together for morning, evening and night prayer; for the major celebrations of Holy Week, Easter, Patronal



Festivals and Christmas; for weekly meditation. There has been a marked increase in those attending the daily offices, and this has given a sense of community to many. We have been able to engage with more people in our services and learning than we had done previously. Streaming our services and activities is here to stay, and will no doubt continue to develop over the coming years.



Thanks to generous donations we have been able to purchase cameras for both churches, and have engineered ways around the difficulties with sound quality. (This usually works, but sadly not always.) We are also able to record our principal services which we then post on YouTube.

YouTube is a resource that has enabled viewers from around the world to join with us in the Benefice. On average, only about one-third of our viewers are from Great Britain and Ireland. Over the 28 days to 21st April 2021 our channel received 555 views, equating to 75 hours of watch time- that's quite impressive. Over the previous year, we had 3158 views and 433 hours of viewing. For a commercial YouTube channel these are very small figures – in our terms though this is a fantastic achievement. The average watch time for a video on YouTube is 4 minutes – our is 12 minutes, a statistic of which we can be proud.

We are expanding our use of social media, principally using Twitter and occasionally Instagram. We continue to promote both St George's and St John's through Google My Business. It has been notable in the last year that map searches, particularly for St John's have fallen dramatically. As we come out of lockdown these should improve once again. Our website is continuing to attract significant visitors, and we have used this to our advantage to advertise our Faculty Applications.

Technology has also allowed us to meet for recreation as well. Our weekly Poetry and Coffee mornings continue to be well attended, and more than 600 poems have been shared. Occasional quiz nights (for which see the Charities report) have widened participation. Our United Tuesday courses have attracted large numbers live or viewing afterwards – larger numbers than we might get when meeting only in person.

Thank you to all those who join us regularly or occasionally for services or social events. We are delighted we can regularly be with friends who are not in London and dispersed across the UK and overseas.

Charities Committee 2020 Report

The usual fundraising initiatives of the year were limited due to Covid. However, we continued to support a number of our regular charities during the year: a mixture of local and international. We did this through several online quiz evenings and the Christmas collection. Our first zoomed quiz evening in May was in support of **USPG** (United Society, Partners in the Gospel) one of Britain's oldest charities founded in 1704. This charity helps local communities across the world become stronger, independent and confident. **The quiz evening raised over £1500.**

In June our quiz evening was in aid of **Future Hope**. Parishioners Tim and Erika Grandage joined us for this and described how the charity started in 1987 and now provides opportunity through its homes, school, sports and medical programme for some of the most vulnerable children from the streets and slums of Kolkata, India. **The quiz evening raised over £2500.**

Glass Door normally organises night shelters in various West London churches. This changed because of Covid. Instead, they daily arranged for 90 guests to receive a night's accommodation in a hostel and three nutritious meals the following day. Additionally, in November the charity launched a community dinner service in partnership with local churches. Every night, up to 120 people enjoyed a meal prepared and served by volunteers across four different venues. Guests also had access to phones, toiletries and other essentials as well as engaged with a Glass Door caseworker. **Our Christmas collection and quiz evening raised over £6000.** Despite the challenge of Covid, the United Benefice raised over £10,000: a great achievement. We very much look forward to meeting in person for future fund-raising initiatives. Do contact Fr James if you would like to join the charities committee.

Children and Youth Ministries, *Revd Dana English*

Margaret Houston oversaw Christian Education for children at St. George's through Sunday, September 27th, the Harvest Festival celebration, when she was warmly thanked for the years of supervision and teaching that she had so capably given to the Benefice.

I offered to help as liaison for Christian Education after Margaret's departure. Difficult as it obviously is to have a **Sunday School** if the church is not physically open, we managed to create a new, immensely enthusiastic and skilled teaching team for the age 4-12s in the Autumn: 'graduates' of our own Sunday School: May Lyster, Cordelia James, and Maya Ranawake. Focussing on the parables of Jesus, on an All-age service for All Saints' Sunday, then on the season of Advent, a lovely group of children participated each Sunday. All culminated in a special rehearsal and Pageant orchestrated by Clare Heard on Sunday December 15th. There are roughly 22 families on our updated roster actively participating in this area of the congregation's life, in both teaching and worship. A number of parents have faithfully helped by volunteering to look after the under-4 age group during the worship services. Clare Heard has taken over activities for youth, as Dana continues to lead the confirmation class. Fr Peter and Natasha Tahta are the designated safeguarding officers for our Benefice.



The current **Confirmation Class** consists of four young people: Phoebe James, Tallulah Bunce, Sam Williams and Lara Tahta. Having begun strongly a year ago, the group met a number of times before having to put everything on hold when all shut down in mid-March. Clare Heard and Dana English were co-teachers for this class, with Dana resuming in 2021. We were able to meet a few times in the autumn before all was disrupted again. We will resume the class in March in order to prepare for a Confirmation date after June 21st, so that all the families and friends of the confirmands can attend this great celebration. Father James has been preparing a number of adults for confirmation on a parallel track; despite all the obstacles placed in our way, we are planning for a joy-filled Confirmation Sunday!



Safeguarding Officer's Report, by *Natasha Tahta*

We have been restricted in our activities this year, (2020) due to Covid-19 and so very few activities involving vulnerable people have taken place. During the period when the church has been open during the year safeguarding our vulnerable members of the congregation has taken place by way of hand sanitising, mask wearing and following all relevant government guidance. Our usual safeguarding audit and report has been undertaken, and it is hoped to resume these activities in the forthcoming year.

Director of Music's Report, by *Andrew Wells*

The parish choir has continued to enhance the worship at St George's during this time, albeit socially distanced. We also made use of the recorded hymns and anthems of St Martin's Voices. Thanks to St Martin-in the-Fields for making these available.



We had a musical soiree in October entitled 'Domestic Music Making in Kensington' celebrating my 25 years at St George's. Thanks to Joy Puritz (soprano) and Jenny Thorn (viola) for singing and playing, and our resident poets Gill Rowe and Richard Lascelles, who contributed to the musical settings. I was also overwhelmed by the generosity of the parish. The choir premiered a Christmas carol of mine entitled 'When Righteous Joseph' to great effect on the last Sunday in Advent.

The organ has given us good service with no major faults over this last year. As ever, many thanks to all who contribute to the musical life at St George's.

Parish Band, *Jenny Thorn (Leader) writes:*

In this time with so many restrictions as well as the difficulty of planning, the Parish Band has had limited opportunity to join the worship. Even more appreciated then were the groups that assembled for All Age services at Harvest Festival and for the Christmas Pageant: a good representation of instruments and ages, with many players who have been with us for a while and some welcome new recruits. We had strings, woodwind and brass, practically an orchestra in fact, along with a good number of younger singers; many thanks to Dana for encouraging them all. Piano solos have also been a lovely addition to Zoomed services during the year. We look forward to being able to get together more when conditions allow. Thanks as ever to Andrew for both the framework that holds us and flexibility in every situation!



St George's Church Lunch Club

What we did in the Corona Crisis: The last St George's Lunch Club took place in February 2020. Since then, we have had to suspend the lunches due to the Corona crisis. In March, we sent all members a letter with information on special shopping hours for elderly residents and details of shops restaurants able to take orders by 'phone and make deliveries.

From June until October, we delivered a two-course evening meal to around 10 guests each week, with most guests receiving a meal at least once a fortnight. These meals have been generously supplied completely free-of-charge by Ffiona's Restaurant in Kensington Church Street, and other meals supplied at cost by Nico of Portobello Ristorante. The weekly deliveries were made by Kit, Ian and Jack, Sara and Victoria.

Our team of four (Kit, Mike, Sara and Sue) call our guests once a week to ensure no one feels lonely. On average 30 people a week are called and at least 10hrs a week are spent catching up with people, checking in and talking with the carers. We have heard some great stories and developed some lovely friendships.

We have also dealt with a few specific "emergency" issues, picking up prescriptions, shopping and helped with computer problems. At Christmas we sent a Christmas card and an M&S voucher and at Easter an Easter card. Sadly, we have had several deaths, attended funerals when possible and supported everyone as much as possible.

We continue to look forward to restarting the monthly lunch club though it is as yet unclear when or in what form this may be.

Deanery Synod Report, *by Howard Evans (former Lay Chair, Kensington Deanery)*

St George's Kensington Deanery Synod Representatives in the House of Laity for this new triennium, which began on 1st December 2020 (extended by episcopal *fiat* from 30th June 2020, owing to the coronavirus epidemic) and concludes under the revised Church Representation Rules 2020 on 30th June 2023, are Clare Heard, William James and Natasha Tahta. These are the same who served during the previous triennium. I



I am a member of Deanery Synod because I am also a member of the Diocesan Synod until 31st July 2021. The Area Dean was the Revd Mark O'Donoghue, Vicar of Christ Church, Victoria Road, W8, until his resignation in September 2020. Since October 2020, the Vicar of the United Benefice of Holland Park, the Revd Dr James Heard, is the Area Dean.

Since the date of the previous report (March 2020), there were no meetings until the first video conference (using the ubiquitous Zoom) Deanery Synod organised by James Heard on 10th September 2020, when the Revd Canon Miles Baker, the new Area Director of Ministry, addressed us on investing in leadership and vocations following the theme of confidence in proclaiming the faith.

This Zoom meeting was followed on 16th November 2020 by an address from our Area Bishop of Kensington, the Rt Revd Graham Tomlin, on the development of the Diocesan 2030 Vision – provisional at this stage, because so much energy has had to be diverted to the coronavirus epidemic consequences, especially by the clergy, who were profusely thanked.

On 8th February 2021, the Revd Dr Jim Walters, Chaplain to the London School of Economics, gave a lively reflection on the institutional church aspects and consequences of the epidemic.

The Standing Committee had previously become much depleted and, with the new triennium, new officers (Lay Chair, Hon. Secretary and Hon. Treasurer among others) will need to be elected by the Synod as soon as circumstances permit.

The customary Common Fund meeting of deanery treasurers, incumbents and, nowadays, church wardens or other principal PCC members with the Archdeacon, the Ven. Richard Frank, and the Area Finance Adviser, Mary Spredbury during May 2020 were necessarily abandoned. Instead, parishes encountering straitened financial circumstances because, for example, of the loss of rental income, were encouraged to advise the effect on their common fund contributions. It speaks something of the resilience of London that, overall, the reduction in common fund has been only about 8% for 2020. With continuing coronavirus restrictions, the Diocese agreed that Common Fund contributions in 2021 should broadly continue at the same level as 2020. The Diocese is, of course, anticipating a significant shortfall over last year and this.

Deanery Common Fund policy will doubtless need to be reconsidered and reviewed when the next Common Fund meetings for 2022 occur, probably in September 2021.

Treasurer's Report for the year ending 31st December 2020, by *David Buckley*



The accounts attached to this report show the income and expenditure of St George's during the year together with a balance sheet as at 31st December 2020. GMAK Services Limited (Chartered Accountants) has carried out an independent review and its statement is set out on page 2 of the accounts.

The income of the Church derives principally from generous voluntary giving, income from its investments, and the rental of its space. During the year, the impact of Covid-19 was felt widely across all the Church's income and expenditure streams. Steps were taken from the outset to contain costs commensurate with the inevitable drop in income that arose from the impact of Covid-19 to the work of the Church, and in particular, the inability of the Church to rent out its space during this time.

Throughout the year, the Church was supported by many very generous donors, who either increased their monthly contributions to the Church, or made significant one-off donations, and for that generosity we are extremely grateful.

As a result, voluntary giving increased during the year by 2% from £141,531 in 2019 to £147,472 in 2020. Whilst regular donations decreased by £10,106 during the year, one-off donations increased by £10,027. The Salary Contribution of £32,555 we received during the year comprised the support we are given from St John the Baptist for sharing some of the costs of our Clergy team, together with a refund from HMRC under the Coronavirus Job Retention Scheme.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, decreased by 15% during the year to £61,202. The income from M&G Charifund decreased by 2.6%. However we undertook some one-off essential maintenance on Barlow House during the year which was offset against the income generated from letting the property resulting in the majority of the decrease in investment income for the year.

Income generated from letting Church space decreased during 2020 by 72% from £21,928 in 2019 to £6,600 in 2020. During lockdown we afforded a 50% payment holiday to the nursery school that regularly uses part of our space, and other rentals were down considerably during the year.

Volatile global investment markets during 2020 decreased the unrealised value of the Charifund holding during the year by £64,400 to £306,793 during 2020, whilst the value of Barlow House remained unchanged at £445,000.

Our Common Fund contribution, which is the amount that St George's has to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs of the clergy of other parishes who cannot afford to cover their own costs remained unchanged in 2020 at £96,500. By retaining our Common Fund contribution at the same level as 2019, the PCC determined that St George's should play its part in supporting other Churches in the Diocese who were less fortunate than ourselves. In order to maximise the benefit to the Church of the very generous donations we receive, we continue to maintain a very tight rein on our expenditure.

Total expenses for the Church decreased during the year by 4.6% from £247,497 in 2019 to £244,907 in 2020. However, the expense figure includes a one-off cost of £20,278 relating to the refurbishment of Barlow House. Whilst the Church posted a loss of £27,128 in 2020, taking out the one-off refurbishment cost means that the operating loss for the year was £6,850, a remarkable achievement under the circumstances.

We have set ourselves the objective of achieving a modest operating surplus for St George's on an ongoing basis, which is essential to increase reserves to meet any unforeseen

expenditure and to ensure that the Church is able to continue to meet its charitable objectives. As the country exits lockdown from Covid-19 and activities gradually return to normal, it is our intention to achieve this objective for St. George's over the coming years.

Reserves policy

St George's holds in reserves a minimum of the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.



St George's Church, Campden Hill

Charity No. 1131866

Trustees' Report and Unaudited Accounts

31 December 2020

	Pages
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	14 to 15

Independent Examiner's Report to the trustee of St George's Church, Campden Hill

I report to the trustees on my examination of the accounts of St George's Church, Campden Hill for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Angela Ktistakis

Angela Ktistakis

GMAK Services Ltd

Flat 1, 26 Lansdowne Road London W11 3LL

London W11 3LL

28 May 2021

St George's Church, Campden Hill
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	144,157	3,315	147,472	141,531
Other voluntary activities	4	2,192	-	2,192	4,991
Investments	5	68,115	-	68,115	97,136
Total		214,464	3,315	217,779	243,658
Expenditure on:					
Charitable activities	6	139,342	7,972	147,314	175,792
Other	7	97,593	-	97,593	71,705
Total		236,935	7,972	244,907	247,497
Unrealised (losses)/gains on investments		(64,400)	-	(64,400)	72,898
Net (expenditure)/income		(86,871)	(4,657)	(91,528)	69,059
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(86,871)	(4,657)	(91,528)	69,059
Other gains and losses					
Net movement in funds		(86,871)	(4,657)	(91,528)	69,059
Reconciliation of funds:					
Total funds brought forward		937,300	16,975	954,275	885,216
Total funds carried forward		850,429	12,318	862,747	954,275

St George's Church, Campden Hill

Balance Sheet

at 31 December 2020

Charity No. 1131866

		2020	2019
		£	£
Fixed assets			
Tangible assets	9	9,000	9,000
Investments	10	751,793	816,193
		<u>760,793</u>	<u>825,193</u>
Current assets			
Debtors	11	4,480	29,681
Cash at bank and in hand		99,233	101,685
		<u>103,713</u>	<u>131,366</u>
Creditors: Amount falling due within one year	12	(1,759)	(2,284)
Net current assets		101,954	129,082
Total assets less current liabilities		862,747	954,275
Net assets excluding pension asset or liability		<u>862,747</u>	<u>954,275</u>
Total net assets		<u>862,747</u>	<u>954,275</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		12,318	16,975
		<u>12,318</u>	<u>16,975</u>
Unrestricted funds	13		
General funds		224,055	310,926
Designated funds		626,374	626,374
		<u>850,429</u>	<u>937,300</u>
Total funds		<u>862,747</u>	<u>954,275</u>

Approved by the trustees on 28 May 2021

And signed on their behalf by:

David Buckley

D. BUCKLEY

Trustee

28 May 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019) and the Charities Act 2011. The charity is a Public Benefit Entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	133,976	7,555	141,531
Other voluntary activities	2,491	2,500	4,991
Investments	97,136	-	97,136
Total	233,603	10,055	243,658
Expenditure on:			
Charitable activities	169,267	6,525	175,792
Other	71,705	-	71,705
Total	240,972	6,525	247,497
Unrealised gain on investments	72,898	-	72,898
Net income	65,529	3,530	69,059
Net income before other gains/(losses)	65,529	3,530	69,059
Other gains and losses:			
Net movement in funds	65,529	3,530	69,059
Reconciliation of funds:			
Total funds brought forward	871,771	13,445	885,216
Total funds carried forward	937,300	16,975	954,275

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Regular donations	80,552	-	80,552	90,658
Sundry donations	13,783	3,315	17,098	7,071
Salary contribution	32,555	-	32,555	22,531
Income tax recoverable	17,267	-	17,267	21,271
	144,157	3,315	147,472	141,531

4 Income from other charitable activities

	Unrestricted £	Total 2020 £	Total 2019 £
Miscellaneous income	380	380	20
Events	1,812	1,812	4,971
	2,192	2,192	4,991

5 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Investment income	37,129	37,129	38,109
Rent	24,073	24,073	34,184
Use of church	6,913	6,913	24,843
	<u>68,115</u>	<u>68,115</u>	<u>97,136</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	98,409	-	98,409	105,644
Church running and maintenance	22,197	5,817	28,014	39,920
Services/sunday school/events, music and flowers	10,636	2,155	12,791	21,928
<i>Governance costs</i>				
Independent examination	1,500	-	1,500	1,700
Professional fees	6,600	-	6,600	6,600
	<u>139,342</u>	<u>7,972</u>	<u>147,314</u>	<u>175,792</u>

7 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Investment property service charges	1,494	1,494	1,933
Investment property repairs costs	20,278	20,278	-
Employee costs	68,966	68,966	59,699
General administrative costs	6,063	6,063	9,173
Legal and professional costs	792	792	900
	<u>97,593</u>	<u>97,593</u>	<u>71,705</u>

8	Staff costs		
	Salaries and wages	54,957	47,848
	Social security costs	2,300	2,143
	Pension costs	11,709	9,708
		<u>68,966</u>	<u>59,699</u>
9	Tangible fixed assets		
		£	£
	Cost or revaluation		
	At 1 January 2020	9,000	9,000
	At 31 December 2020	<u>9,000</u>	<u>9,000</u>
	Net book values		
	At 31 December 2020	<u>9,000</u>	<u>9,000</u>
	At 31 December 2019	<u>9,000</u>	<u>9,000</u>
10	Investments		
		Freehold Investment Property £	Other investments - Listed £ Total £
	Cost or revaluation		
	At 1 January 2020	445,000	371,193
	At 31 December 2020	<u>445,000</u>	<u>371,193</u>
	Provisions and impairment		
	Impairment	-	64,400
	At 31 December 2020	<u>-</u>	<u>64,400</u>
	Net book values		
	At 31 December 2020	<u>445,000</u>	<u>306,793</u>
	At 31 December 2019	<u>445,000</u>	<u>371,193</u>
11	Debtors		
		2020 £	2019 £
	Trade debtors	3,880	29,681
	Other debtors	600	-
		<u>4,480</u>	<u>29,681</u>
12	Creditors:		
	amounts falling due within one year		
		2020 £	2019 £
	Other creditors	59	583
	Accruals and deferred income	1,700	1,701
		<u>1,759</u>	<u>2,284</u>

13 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2020 £
Restricted funds:					
Restricted income funds:					
Christian Education	3,165	-	-	-	3,165
Flowers	530	-	-	-	530
Pews and stained glass windows, doors	4,430	-	-	(4,430)	-
Lunch club	5,373	-	(3,123)	-	2,250
Donations for specific charities	1,087	1,835	(2,155)	(287)	480
Building Fund	2,380	1,480	(2,694)	4,717	5,883
CSSI (20% Baptism)	10	-	-	-	10
<i>Total</i>	<u>16,975</u>	<u>3,315</u>	<u>(7,972)</u>	<u>-</u>	<u>12,318</u>
Unrestricted funds:					
General funds	310,926	214,464	(301,335)	-	224,055
Designated funds:					
	626,374	-	-	-	626,374
<i>Total</i>	<u>626,374</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>626,374</u>
Total funds	<u>954,275</u>	<u>217,779</u>	<u>(309,307)</u>	<u>-</u>	<u>862,747</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	9,000	-	9,000
Investments	751,793	-	751,793
Net current assets	89,636	12,318	101,954
	<u>850,429</u>	<u>12,318</u>	<u>862,747</u>

15 Church Worker's Pension Fund (CWPF)

The Parochial Church Council of St George's Campden Hill participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are the contributions payable (2020: £11,709; 2019: £9,708).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Parochial Church Council of St George's Campden Hill could become responsible for paying a share of that employer's pension liabilities.

St George's Church, Campden Hill
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Regular donations	80,552	-	80,552	90,658
Sundry donations	13,783	3,315	17,098	7,071
Salary contribution	32,555	-	32,555	22,531
Income tax recoverable	17,267	-	17,267	21,271
	<u>144,157</u>	<u>3,315</u>	<u>147,472</u>	<u>141,531</u>
Other trading activities				
Miscellaneous income	380	-	380	20
Events	1,812	-	1,812	4,971
	<u>2,192</u>	<u>-</u>	<u>2,192</u>	<u>4,991</u>
Investments				
Investment income	37,129	-	37,129	38,109
Rent	24,073	-	24,073	34,184
Use of church	6,913	-	6,913	24,843
	<u>68,115</u>	<u>-</u>	<u>68,115</u>	<u>97,136</u>
Total income and endowments	214,464	3,315	217,779	243,658
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	98,409	-	98,409	105,644
Church running and maintenance	22,197	5,817	28,014	39,920
Services/sunday school/events, music and flowers	10,636	2,155	12,791	21,928
	<u>131,242</u>	<u>7,972</u>	<u>139,214</u>	<u>167,492</u>
Governance costs				
Independent examination	1,500	-	1,500	1,700
Professional fees	6,600	-	6,600	6,600
	<u>8,100</u>	<u>-</u>	<u>8,100</u>	<u>8,300</u>
Total of expenditure on charitable activities	139,342	7,972	147,314	175,792
Other expenditure				
Investment property service charges	1,494	-	1,494	1,933
Investment property repairs costs	20,278	-	20,278	-
	<u>21,772</u>	<u>-</u>	<u>21,772</u>	<u>1,933</u>
Employee costs				

St George's Church, Campden Hill
Detailed Statement of Financial Activities

Salaries/wages	54,957	-	54,957	47,848
Employer's NIC	2,300	-	2,300	2,143
Pension costs	11,709	-	11,709	9,708
	<u>68,966</u>	<u>-</u>	<u>68,966</u>	<u>59,699</u>
General administrative costs, including depreciation and amortisation				
Bad debts	80	-	80	-
Bank charges	474	-	474	681
Software, IT support and related costs	4,517	-	4,517	6,724
Stationery and printing	-	-	-	827
Telephone, fax and broadband	992	-	992	941
	<u>6,063</u>	<u>-</u>	<u>6,063</u>	<u>9,173</u>
Legal and professional costs				
Other legal and professional costs	792	-	792	900
	<u>792</u>	<u>-</u>	<u>792</u>	<u>900</u>
Total of expenditure of other costs	<u>97,593</u>	<u>-</u>	<u>97,593</u>	<u>71,705</u>
Total expenditure	236,935	7,972	244,907	247,497
Unrealised (losses)/gains on investments	(64,400)	-	(64,400)	72,898
	<u>(86,871)</u>	<u>(4,657)</u>	<u>(91,528)</u>	<u>69,059</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(86,871)</u>	<u>(4,657)</u>	<u>(91,528)</u>	<u>69,059</u>
Other Gains	-	-	-	-
	<u>(86,871)</u>	<u>(4,657)</u>	<u>(91,528)</u>	<u>69,059</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	937,300	16,975	954,275	885,216
Total funds carried forward	<u>850,429</u>	<u>12,318</u>	<u>862,747</u>	<u>954,275</u>

Signature Certificate

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Document signed by:

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Page 1 of 1



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St George's Church, Campden Hill

Charity No. 1131866

Trustees' Report and Unaudited Accounts

31 December 2020

	Pages
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	14 to 15

Independent Examiner's Report to the trustee of St George's Church, Campden Hill

I report to the trustees on my examination of the accounts of St George's Church, Campden Hill for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Angela Ktistakis

Angela Ktistakis

GMAK Services Ltd

Flat 1, 26 Lansdowne Road London W11 3LL

London W11 3LL

28 May 2021

St George's Church, Campden Hill
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	144,157	3,315	147,472	141,531
Other voluntary activities	4	2,192	-	2,192	4,991
Investments	5	68,115	-	68,115	97,136
Total		214,464	3,315	217,779	243,658
Expenditure on:					
Charitable activities	6	139,342	7,972	147,314	175,792
Other	7	97,593	-	97,593	71,705
Total		236,935	7,972	244,907	247,497
Unrealised (losses)/gains on investments		(64,400)	-	(64,400)	72,898
Net (expenditure)/income		(86,871)	(4,657)	(91,528)	69,059
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(86,871)	(4,657)	(91,528)	69,059
Other gains and losses					
Net movement in funds		(86,871)	(4,657)	(91,528)	69,059
Reconciliation of funds:					
Total funds brought forward		937,300	16,975	954,275	885,216
Total funds carried forward		850,429	12,318	862,747	954,275

St George's Church, Campden Hill

Balance Sheet

at 31 December 2020

Charity No. 1131866

		2020	2019
		£	£
Fixed assets			
Tangible assets	9	9,000	9,000
Investments	10	751,793	816,193
		<u>760,793</u>	<u>825,193</u>
Current assets			
Debtors	11	4,480	29,681
Cash at bank and in hand		99,233	101,685
		<u>103,713</u>	<u>131,366</u>
Creditors: Amount falling due within one year	12	(1,759)	(2,284)
Net current assets		101,954	129,082
Total assets less current liabilities		862,747	954,275
Net assets excluding pension asset or liability		<u>862,747</u>	<u>954,275</u>
Total net assets		<u>862,747</u>	<u>954,275</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		12,318	16,975
		<u>12,318</u>	<u>16,975</u>
Unrestricted funds	13		
General funds		224,055	310,926
Designated funds		626,374	626,374
		<u>850,429</u>	<u>937,300</u>
Total funds		<u>862,747</u>	<u>954,275</u>

Approved by the trustees on 28 May 2021

And signed on their behalf by:

David Buckley

D. BUCKLEY

Trustee

28 May 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019) and the Charities Act 2011. The charity is a Public Benefit Entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	133,976	7,555	141,531
Other voluntary activities	2,491	2,500	4,991
Investments	97,136	-	97,136
Total	233,603	10,055	243,658
Expenditure on:			
Charitable activities	169,267	6,525	175,792
Other	71,705	-	71,705
Total	240,972	6,525	247,497
Unrealised gain on investments	72,898	-	72,898
Net income	65,529	3,530	69,059
Net income before other gains/(losses)	65,529	3,530	69,059
Other gains and losses:			
Net movement in funds	65,529	3,530	69,059
Reconciliation of funds:			
Total funds brought forward	871,771	13,445	885,216
Total funds carried forward	937,300	16,975	954,275

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Regular donations	80,552	-	80,552	90,658
Sundry donations	13,783	3,315	17,098	7,071
Salary contribution	32,555	-	32,555	22,531
Income tax recoverable	17,267	-	17,267	21,271
	144,157	3,315	147,472	141,531

4 Income from other charitable activities

	Unrestricted £	Total 2020 £	Total 2019 £
Miscellaneous income	380	380	20
Events	1,812	1,812	4,971
	2,192	2,192	4,991

5 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Investment income	37,129	37,129	38,109
Rent	24,073	24,073	34,184
Use of church	6,913	6,913	24,843
	<u>68,115</u>	<u>68,115</u>	<u>97,136</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	98,409	-	98,409	105,644
Church running and maintenance	22,197	5,817	28,014	39,920
Services/sunday school/events, music and flowers	10,636	2,155	12,791	21,928
<i>Governance costs</i>				
Independent examination	1,500	-	1,500	1,700
Professional fees	6,600	-	6,600	6,600
	<u>139,342</u>	<u>7,972</u>	<u>147,314</u>	<u>175,792</u>

7 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Investment property service charges	1,494	1,494	1,933
Investment property repairs costs	20,278	20,278	-
Employee costs	68,966	68,966	59,699
General administrative costs	6,063	6,063	9,173
Legal and professional costs	792	792	900
	<u>97,593</u>	<u>97,593</u>	<u>71,705</u>

8	Staff costs		
	Salaries and wages	54,957	47,848
	Social security costs	2,300	2,143
	Pension costs	11,709	9,708
		<u>68,966</u>	<u>59,699</u>
9	Tangible fixed assets		
		£	£
	Cost or revaluation		
	At 1 January 2020	9,000	9,000
	At 31 December 2020	<u>9,000</u>	<u>9,000</u>
	Net book values		
	At 31 December 2020	<u>9,000</u>	<u>9,000</u>
	At 31 December 2019	<u>9,000</u>	<u>9,000</u>
10	Investments		
		Freehold Investment Property £	Other investments - Listed £ Total £
	Cost or revaluation		
	At 1 January 2020	445,000	371,193
	At 31 December 2020	<u>445,000</u>	<u>371,193</u>
	Provisions and impairment		
	Impairment	-	64,400
	At 31 December 2020	<u>-</u>	<u>64,400</u>
	Net book values		
	At 31 December 2020	<u>445,000</u>	<u>306,793</u>
	At 31 December 2019	<u>445,000</u>	<u>371,193</u>
11	Debtors		
		2020 £	2019 £
	Trade debtors	3,880	29,681
	Other debtors	600	-
		<u>4,480</u>	<u>29,681</u>
12	Creditors:		
	amounts falling due within one year		
		2020 £	2019 £
	Other creditors	59	583
	Accruals and deferred income	1,700	1,701
		<u>1,759</u>	<u>2,284</u>

13 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2020 £
Restricted funds:					
Restricted income funds:					
Christian Education	3,165	-	-	-	3,165
Flowers	530	-	-	-	530
Pews and stained glass windows, doors	4,430	-	-	(4,430)	-
Lunch club	5,373	-	(3,123)	-	2,250
Donations for specific charities	1,087	1,835	(2,155)	(287)	480
Building Fund	2,380	1,480	(2,694)	4,717	5,883
CSSI (20% Baptism)	10	-	-	-	10
<i>Total</i>	<u>16,975</u>	<u>3,315</u>	<u>(7,972)</u>	<u>-</u>	<u>12,318</u>
Unrestricted funds:					
General funds	310,926	214,464	(301,335)	-	224,055
Designated funds:					
	626,374	-	-	-	626,374
<i>Total</i>	<u>626,374</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>626,374</u>
Total funds	<u>954,275</u>	<u>217,779</u>	<u>(309,307)</u>	<u>-</u>	<u>862,747</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	9,000	-	9,000
Investments	751,793	-	751,793
Net current assets	89,636	12,318	101,954
	<u>850,429</u>	<u>12,318</u>	<u>862,747</u>

15 Church Worker's Pension Fund (CWPF)

The Parochial Church Council of St George's Campden Hill participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are the contributions payable (2020: £11,709; 2019: £9,708).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Parochial Church Council of St George's Campden Hill could become responsible for paying a share of that employer's pension liabilities.

St George's Church, Campden Hill
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Regular donations	80,552	-	80,552	90,658
Sundry donations	13,783	3,315	17,098	7,071
Salary contribution	32,555	-	32,555	22,531
Income tax recoverable	17,267	-	17,267	21,271
	<u>144,157</u>	<u>3,315</u>	<u>147,472</u>	<u>141,531</u>
Other trading activities				
Miscellaneous income	380	-	380	20
Events	1,812	-	1,812	4,971
	<u>2,192</u>	<u>-</u>	<u>2,192</u>	<u>4,991</u>
Investments				
Investment income	37,129	-	37,129	38,109
Rent	24,073	-	24,073	34,184
Use of church	6,913	-	6,913	24,843
	<u>68,115</u>	<u>-</u>	<u>68,115</u>	<u>97,136</u>
Total income and endowments	214,464	3,315	217,779	243,658
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	98,409	-	98,409	105,644
Church running and maintenance	22,197	5,817	28,014	39,920
Services/sunday school/events, music and flowers	10,636	2,155	12,791	21,928
	<u>131,242</u>	<u>7,972</u>	<u>139,214</u>	<u>167,492</u>
Governance costs				
Independent examination	1,500	-	1,500	1,700
Professional fees	6,600	-	6,600	6,600
	<u>8,100</u>	<u>-</u>	<u>8,100</u>	<u>8,300</u>
Total of expenditure on charitable activities	139,342	7,972	147,314	175,792
Other expenditure				
Investment property service charges	1,494	-	1,494	1,933
Investment property repairs costs	20,278	-	20,278	-
	<u>21,772</u>	<u>-</u>	<u>21,772</u>	<u>1,933</u>
Employee costs				

St George's Church, Campden Hill
Detailed Statement of Financial Activities

Salaries/wages	54,957	-	54,957	47,848
Employer's NIC	2,300	-	2,300	2,143
Pension costs	11,709	-	11,709	9,708
	<u>68,966</u>	<u>-</u>	<u>68,966</u>	<u>59,699</u>
General administrative costs, including depreciation and amortisation				
Bad debts	80	-	80	-
Bank charges	474	-	474	681
Software, IT support and related costs	4,517	-	4,517	6,724
Stationery and printing	-	-	-	827
Telephone, fax and broadband	992	-	992	941
	<u>6,063</u>	<u>-</u>	<u>6,063</u>	<u>9,173</u>
Legal and professional costs				
Other legal and professional costs	792	-	792	900
	<u>792</u>	<u>-</u>	<u>792</u>	<u>900</u>
Total of expenditure of other costs	<u>97,593</u>	<u>-</u>	<u>97,593</u>	<u>71,705</u>
Total expenditure	236,935	7,972	244,907	247,497
Unrealised (losses)/gains on investments	(64,400)	-	(64,400)	72,898
	<u>(86,871)</u>	<u>(4,657)</u>	<u>(91,528)</u>	<u>69,059</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(86,871)</u>	<u>(4,657)</u>	<u>(91,528)</u>	<u>69,059</u>
Other Gains	-	-	-	-
	<u>(86,871)</u>	<u>(4,657)</u>	<u>(91,528)</u>	<u>69,059</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	937,300	16,975	954,275	885,216
Total funds carried forward	<u>850,429</u>	<u>12,318</u>	<u>862,747</u>	<u>954,275</u>

Signature Certificate

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Page 1 of 1



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