THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE THE MARTYR CAMPDEN HILL LONDON W8

England & Wales · Charity number 1131866

Details

Other names	ST GEORGE'S PCC CAMPDEN HILL
Status	Registered
Legal form	Previously excepted
Registered	2009-09-28
Register	View on the Charity Commission register

Contact

Address	St. Georges Church Aubrey Walk London W8 7JG
Phone	02036029873
Email	OFFICE@HOLLANDPARKBENEFICE.ORG
Website	www.hollandparkbenefice.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Promoting the whole mission of the Christian Church

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£287,542	£281,067	-	-
2023-12-31	£300,490	£290,290	-	-
2022-12-31	£359,370	£533,572	-	-
2021-12-31	£376,463	£216,650	-	-
2020-12-31	£217,779	£244,907	-	-

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Trustees

Name	Role	Appointed
James Heard	Chair	2013-09-05
Clare Heard		2025-05-11
Crispin Wright		2026-05-10
DAVID DOUGLAS BUCKLEY		2017-04-24
Fiona Margaret Lindblom		2021-05-23
Guy Ranawake		2018-04-15
Irene Dick		2025-05-11
JANET FRANCES LLOYD		2013-08-09
JOY ELIZABETH PURITZ		2015-04-19
Jennifer Thorn		2025-05-11
Joanna Mary Allsop		2023-05-14
Louise Jones		2023-05-14
Matilda May Culme-Seymour		2023-05-14
Natasha Tahta		2018-04-15
Nigel Allsop		2026-05-10
Paul Giles		2025-05-11
Rev Dana Leigh English		2019-09-01
Rev Jenny Davenport		2025-09-27
Rev Neil Owen Traynor		2017-07-01
Rev Peter Hugh Wolton		2014-06-28
Richard James Nicholls		2019-03-31
Sandra Hempel		2025-05-11
Timothy Alexander Julius Evans		2023-05-14
WILLIAM SEBASTIAN JAMES		2011-09-16

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE THE MARTYR

England & Wales - Charity number 1131866

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St George the Martyr, Campden Hill, London, W8

Annual Report 2024











St George's Church, Campden Hill

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Administrative Information

St George's Church is situated on Campden Hill, in a United Benefice with St John the Baptist Church. It is part of the Church of England and is in the Diocese of London. The PCC members who have served from May 2023 until the date this report was approved were:

The Revd Dr James Heard	Chair	(Ex Officio)
The Revd Neil Traynor	Associate Vicar	(Ex Officio)
The Revd Peter Wolton	Assistant Priest	(Ex Officio)
The Revd Dana English	Assistant Priest	(Ex Officio)
Clare Heard	LLM & Deanery Synod Rep.	(Ex Officio)
Fiona Lindblom	Churchwarden	(Appointed 2024)
Guy Ranawake	Churchwarden	(Appointed 2024)
David Buckley	Hon. Treasurer	(Appointed 2023)
Sandra Hempel	Hon. Secretary	(Appointed 2022)
Joanna Allsop	Synod Rep.	(Appointed 2023)
William James	Synod Rep.	(Appointed 2023)
Lou Jones	Synod Rep.	(Appointed 2023)
Natasha Tahta	Safeguarding	(Appointed 2022)
Joy Puritz		(Appointed 2024)
Janet Lloyd		(Appointed 2024)
Richard Nicholls		(Appointed 2022)
Tilly Culme-Seymour		(Appointed 2023)
Isabelle Mee		(Appointed 2022)
Tim Evans		(Appointed 2023)

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. Membership of the PCC consists of the incumbent vicar, three associate vicars, church wardens and members elected by those members of the congregation who are on the electoral roll of the church. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be managed.

The Diocese of London

The Diocese of London is the largest and most diverse in the Church of England. There are over 500 churches and 750 licensed clergy. There is a church in almost every community, supporting the vision for every Londoner to encounter the love of God in Christ. In 2024, 50 new deacons were ordained and early draft statistics indicate that Average Weekly Attendance in London grew by 7.5% to over 60,000. During 2024, we have continued working towards our priorities of becoming a younger, safer and more racially just Church.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Aims and Purpose

The PCC is responsible for co-operating with the Vicar in promoting within the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for St George's Church, its vicarage and the surrounding land.

Worship and Sacramental Care

The Parish Eucharist is the principal act of worship offered by the parish. It is celebrated week by week in accordance with the apostles' teaching and fellowship in the breaking of bread and prayer (Acts 2:42). The PCC is grateful to the sidespeople, readers and to all who contribute in many other ways to the life and worship offered to God by this parish.

Daily Prayer

We meet daily for prayer on zoom – 9.15am Monday to Friday for **Morning Prayer** and 9.30pm for **Compline** on Tuesdays and Thursdays. The **meditation group**, faithfully led by Gill Rowe, meets on Mondays at 6.00pm both at St George's and on zoom. We have been encouraged by the significant increase in people for these services.

Pastoral and social care

Pastoral and social care of the parish continues to be shared by the ministry team and several pastoral visitors. Pastoral care is also exercised through such activities as the lunch club. This team makes regular 'phone calls and visits in the parish.



Safeguarding

Natasha Tahta is the designated safeguarding officer for St George's and Clare Heard is our children's champion. Fr Peter is the lead DBS checker. The diocesan safeguarding dashboard is used and updated on a regular basis, and we review safeguarding at every PCC meeting.

Evangelisation

St George's is committed to the Gospel imperative to 'make disciples of all the nations; baptising them in the name of the Father and of the Son and of the Holy Spirit' (Matthew 28:19), and to rising in future to the challenge of engagement in active evangelisation amongst all the peoples of the parish it serves.

Ecumenical links

As a modern catholic parish of the Church of England, St George's Church honours the Lord's High Priestly prayer that all Christians may be one as he and the Father are one (John 17:21), and seeks to foster its local relationship with Christians of the great communions of East and West in furtherance of the full and organic unity of the Church. To this end we play our part in the membership of the Kensington Council of Churches.



Review of the year

The PCC met five times during the year. A revised electoral roll was drawn up in advance of this Annual Parochial Church Meeting. There are currently 177 people on the electoral roll.

Trustees' responsibilities in relation to the financial statement

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Church Accounting Regulations 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

The Annual Report was approved by the PCC on 29 April…….. 2025 and signed on their behalf by: …… James Heard

The Reverend Dr James Heard, PCC Chair, The Parochial Church Council of the Ecclesiastical Parish of St George The Martyr, Campden Hill.

Vicar's Report – Fr James Heard

This year has been full of encouraging developments, and I am immensely grateful to my colleagues and the congregation for making this such a wonderful place to minister. I feel truly blessed!

Staffing Updates We are delighted that Daniel, our office manager, moved from part- to full-time, providing much needed support to Neil at St John's. Victoria continues her invaluable work as our financial administrator, serving four hours a week.

Remembering Jill Traynor Our community was deeply affected by the passing of Jill Traynor, who battled cancer for over three years. Revd Neil arranged a deeply moving farewell, with a requiem followed by a funeral service, both featuring sublime music. Reflecting on the occasion, Neil shared: 'There has been sadness, but also much joy, hope, and goodness. We've been surrounded by a wave of love, inspired by music that was simply outstanding. More than one person told me they felt transported to heaven themselves!'

Growing Our Ministry Team Our ministry team continues to expand. This year, Jenny Davenport began the selection and training process for the priesthood through the Caleb Stream at St Mellitus. Daniel Gable was accepted into the three-year St Edmund's Course in Christian Studies to train for Licensed Lay Ministry (LLM). Meanwhile, Eman, Dana, and Clare continue to lead our children's and youth ministries, both of which are experiencing encouraging growth (see report below).

Grow Course As part of my fourth and penultimate year as Area Dean of Kensington, I organised a ten-month Deanery-wide Grow Course, run by the Diocese of London. This initiative encourages churches to be intentional about growth in health, depth, and impact. Six of us from the United Benefice participated in this, with the PCCs included in some of the course material and discussions about our strengths—such as discipleship, youth ministry, and organisation—and identifying opportunities for further growth.

One key realisation was that all four clergy are working at full capacity, and some events simply cannot happen without additional volunteers. A mapping exercise highlighted the many unseen, yet essential, contributions of our congregation, from washing altar linen to supporting the lunch club and youth club. Our Time and Talents initiative aims to broaden engagement and identify areas still needing support. Another aspect which was highlighted was the importance of all of us to actively look for newcomers and welcoming them. Welcome cards have been designed and printed and are now in use.

Lent Course The Lent Course, *Celebrating Difference: Listening and Learning from Those Who Have Been 'Othered',* featured four evenings of study, reflection, discussion, and prayer at St George's and via Zoom. Speakers included Lindsay Fulcher, Fr Davidson Solanki (Kensington Area Dean of Racial Justice), Fr Gareth Wardell (Vicar of St Clement & St James), Evelyn Blake, and Fr Brian Leathard (Rector of Chelsea Parish and Chair of Glass Door). We were powerfully reminded of the Church's calling to welcome the stranger and to be transformed through these encounters.

Confirmation After a series of preparatory sessions, we were delighted to welcome Bishop Michael Marshall, who confirmed six candidates—three teenage boys and three adults. It was a deeply moving occasion, witnessing these individuals boldly affirming their faith. Do read or re-read his sermon on our website sermon blog.

Rule of Life London's Capital Vision encourages churches to adopt a Rule of Life. During Easter, we focused on five key areas: worship, rest, generosity, service, and learning. Like a trellis supporting a young plant, these practices help us grow in faith. Ultimately, it is not about what we do, but who we aspire to become.

Prayers of Love and Faith (PLF) The House of Bishops endorsed *Living in Love and Faith* prayers for same-sex couples, with their use at the discretion of clergy. The United Benefice clergy unanimously support their adoption, and the following motion was strongly supported by the PCC:

The Vicar and PCC resolve to fully and immediately adopt the Prayers of Love and Faith (with Pastoral Guidance) so that same-sex couples in loving, faithful, and stable relationships may seek God's blessing.

PLF will be available for private prayers or during public worship when requested, and pending future authorisation by the House of Bishops, may also be used as a standalone service. This aligns with our commitment as an Inclusive Church, which affirms: 'We believe in an inclusive church—a church that celebrates and affirms every person and does not discriminate.'

Celebrations We rejoiced in the ordination of Daniella Fetuga-Joensuu at St Paul's Cathedral on 29th of June. She is now serving her curacy at St John's Notting Hill.

Additionally, we marked several significant anniversaries (see Churchwarden's Report). Finally, we had the pleasure of hosting Carsten Bolz, a minister from Berlin, as part of a 25-year partnership between the Diocese of London and the German Protestant Church in Berlin.





Churchwardens' Report *by Guy Ranawake and Fiona Lindblom*

2024 was a very successful year for St George's Church with many wonderful moments to celebrate, including some notable anniversaries. On 30th June a drinks reception after the 10am service marked the 10th anniversary of Fr James becoming vicar of St George's, along with Clare as an LLM; the 40th anniversary of Dana's ordination; the 10th anniversary of Peter being ordained. In addition, St George's hosted numerous recitals and performances of music and drama throughout the year, which were well attended by our congregation and members of the wider community.

Churchwardens perform a number of different duties, including (i) representing the laity with the support of the PCC, (ii) co-operating with the ministry team, (iii) maintaining order and peace in the church and the churchyard, in particular during services, and (iv) being legally responsible for all the property and movable goods belonging to the parish church.

Representing the laity with the support of the PCC

The PCC (consisting of the clergy, churchwardens and representatives of the laity) met five times since the last APCM held in May 2024, while the Joint Churchwardens (Standing Committee) meetings have taken place as required. Fiona Lindblom and Guy Ranawake continue to act as Churchwardens for St George's.

Co-operating with the ministry team

The ministry team led by Fr James and supported by the Revd Neil, Fr Peter and Revd Dana, continues to offer a comprehensive and fulfilling range of services and courses, including the Lenten talks, the Bible Study group, the excellent Launde Abbey retreat, as well as the Lunch Club. A new development during 2024 was the inauguration of the St George's Youth Club on Friday afternoons during term time. This came about through the hard work and persistence of Dana, Eman Henein and a host of volunteers and has proved to be a great success.

Maintaining order and peace in the church and the churchyard in particular during services

Perhaps not unsurprisingly, maintaining order and peace amongst the congregation is not the most onerous of tasks for the Churchwardens.

However, the problem that arose with the homeless lady in 2023 continued during the course of 2024. Unfortunately, there was an escalation in her antisocial behaviour in 2024, culminating in her being barred from the church and the police becoming involved. She persists in trying to gain unauthorised access to the church grounds and building and is suspected of committing a break-in which resulted in one of the church windows being broken in an attempt to gain entry. Throughout this time our local councillor and the Campden Ward police team have supported us and we continue to work with police, the relevant authorities and voluntary organisations and with the residents of neighbouring streets, who are also impacted by her behaviour, to see how we may be best able to assist her.

Being legally responsible for all the property and movable goods belonging to the parish church

After the attempted break-in at St George's we applied for a Faculty to enable us to repair the broken window. This was a time-consuming process but we received the Faculty in December and were able to carry out the repair shortly afterwards.

The new Quinquennial Inspection (QI) architect, Camilla Finlay, with Clews Architects, has been appointed and has started her work. Camilla is an approved inspecting architect to the Diocese of Oxford, Peterborough and St Alban's and is also experienced in obtaining National Lottery Heritage Fund grants. St George's QI inspection is due to take place in September 2025.

The Eco Church award system aims to encourage churches to demonstrate that we care for God's earth in different areas of our life and work. Having previously achieved a Bronze Award, we were pleased to achieve the Eco Church Silver Award in March 2024 under the joint leadership of Fr James and Daniel and with the support of Revd Dana, Tim Evans and Graham Franklin. The Church was also pleased to lend some support to Rocha UK which assists other churches in achieving Eco Church status.

Barlow House Update

St George's has for some years owned a three-bedroom flat at Barlow House in North Kensington. It continues to be successfully let through Notting Hill Genesis to families that are socially disadvantaged.

Nursery Update

Under the expert leadership of Peter, we have been negotiating the extension of the lease for the Pooh Corner Nursery which operates out of St George's. As a result, the lease has been extended to 31st December 2025.

Thanks

We are very grateful to those members of the laity, including Janie Spring, Shobha Taylor, Janet Lloyd, Tim Evans, Anne Wright, Joanna and Nigel Allsop, Peter Thomas, Natasha Tahta and Bill James, who have volunteered to act as sidesmen via the rota system to assist the Churchwardens with maintaining order and peace in the church and churchyard.

In addition, we would like to thank Janet Lloyd (intercessions), and Joanna and Nigel Allsop (refreshments) for taking leadership and managing the rota for the various other elements of the Sunday service which helps reduce the administrative burden placed on the clergy.

Finally, the church garden continues to be much admired, not only by our community but by local residents and many other visitors all year round. This is entirely down to the tireless work and dedication of Graham Franklin to whom we as ever extend our deepest thanks.

Associate Vicar's Report - Revd Neil Traynor



Thanks are due to my colleagues James, Peter, Dana, Daniel, Clare and the Churchwardens for supporting me during my extended absence in 2024. From January 2024 I reduced my involvement at St George's to care for Jill, whilst continuing at St John's. From April to September I was on compassionate leave from the Benefice. The support and kindness shown by the congregations of St George's and St John's is greatly appreciated by Harriet and me.

It has been a joy to return from September in a more visible capacity, though the expansion of work at St John's has meant that my time at St George's has continued to be limited. (For full details, please see the St John's Annual Review.) The United Benefice of Holland Park continues to be one of the most exciting and vibrant in the Diocese of London – if not the entire Church of England – and it is a privilege to be a small part of what goes on here.

Revd Dana English

I continue to be grateful for the collegial team of clergy with which I serve, preaching and presiding on a rota as well as leading daily prayer. I enjoy these opportunities, and know that it has been important to me, personally, to go through the church year together with these two congregations. I am grateful for all those who come through the door for the first time, and for those who come regularly. The opportunities, also, for pastoral care are many, and I look forward to times when I can meet one-on-one with members of the parish.

Particular points of engagement with the Benefice are the weekly **Bible study** that I lead in discussion. We entered our fifth year together, proceeding from the beginning, the book of Genesis, in January of 2020. In 2024 we read and discussed the books of Mark, Luke, and the Acts of the Apostles. This group of about 12-14 people meets on Zoom for an hour, now on Tuesdays from 1:30-2:30, welcoming any who would like to be part of this ongoing study.

I have continued to organise and lead the yearly congregational retreat to Launde Abbey in Leicestershire: this year's weekend was the 22-24th of November. This past year we used Rachel Mann's Advent book *Do Not Be Afraid: The Joy of Waiting in a Time of Fear*. Twenty-four people, the maximum, came to this year's retreat, including eight who had not been before. Despite the rain, we all enjoyed the beauty of the place and the excellent meals as well as worship together in the historic chapel that was part of the 12th c. Augustinian Priory there.



A deepened sense of congregational life always comes out of these yearly times away. I put together the Parish Newsletter for the Benefice three times a year, with the help of the office administrator Daniel.

Part of my ministry in the larger London area continues to be as one of the duty chaplains at St. Paul's Cathedral, serving in this capacity roughly once a month. I enjoy this opportunity to preside at the 12:30 eucharist there as well as give the prayers on the hour and be available to any who need to talk.

Fr Peter Wolton



The Feast of St. Peter and St. Paul on 30th June 2024 saw an Anniversary Sung Eucharist take place at St. George's to celebrate multiple anniversaries of the Clergy team: ten years of service by Fr. James, forty years of Ordination by Dana and the tenth anniversary of my Ordination and arrival at the United Benefice. Fr. Kevin Morris of my sending church, St. Michael and All Angels, Bedford Park, who had also preached at my first Mass at St. John the Baptist in 2015, came to St. George's as our guest preacher.

It's been another busy and fulfilling year, paced by regular seasonal events such as our "Why me?" talks when, instead of a sermon at our 6:30pm service, a member of the United Benefice congregation gives an address about their journey of faith and how it links to their life. In 2024 we were treated to five very different, moving and inspiring talks by Daniel Gable, Henry Poole, Eman Henein, John Arumainayagam and Tracy Turley. My heartfelt thanks to them for agreeing to speak



I completed a second year as an Assistant Director of Ordinands for the Diocese of Kensington, working with two candidates, assisting them in their discernment journey towards Ordination. The Church of England has been developing new pathways towards ordination. If you think this might be for you, do speak to me, or one of the other members of the clergy team.

Can I finish by saying how grateful I am to James and Neil for their leadership. Our congregations are a source of constant encouragement, enabling the work of the Holy Spirit to advance in Holland Park. It is a joy to be part of the ministry team at the Benefice.

Children and Youth Ministries



Dana continues to coordinate teaching for our regular weekly **Sunday School** for children during the worship service at St George's. She sometimes teaches, alternating with Eman Henein, our new part-time youth worker, and more recently with Marcella Di Garbo, the soprano and singing teacher, who had been leading the Children's Choir on Wednesday afternoons. Marcella has been extremely helpful in preparing the children for their contributions to the All-Age services we offer roughly once a month.



Dana and Eman have shepherded the **St George's Youth Club** that effectively began a year earlier on every other Friday afternoon, offering to some of the 2,000 students of Holland Park School a place to wind down and relax after their week of classes. Dana and Eman felt confident enough of staffing to begin to hold the Youth Club every Friday throughout each academic term, beginning in September. This has been a great challenge, but also a great success. We have addressed the challenges not only of adequate adult staffing and safeguarding, but of establishing effective recordkeeping for those who come. Roughly 60-70 kids of ages 11-16 attend the Club each Friday. We have formed good relationships with many of those who regularly come, which has been very gratifying. We provide basketball, ping-pong, table games, and refreshments on the mezzanine level and downstairs.



Youth Ministry in Communion (YMiC)

Our youth continue to participate in a regular schedule of events for this initiative. It draws together secondary school-age youth from across the Kensington area to celebrate in a more sacramental tradition, with the bringing together of new friends from the separate churches. Events have included a mixture of games, crafts, and food. Highlights have included laser tag, a boat trip down the Thames, and some very large inflatables at the summer event. Most sessions also included a talk and discussion to stimulate reflecting about the Christian faith in today's world, often with guest speakers. Every YMiC evening ends with a Eucharist or Evening Prayer. This year, YMiC offered a residential retreat in October, which some of our youth joined, spending three nights at an activity centre. Clare Heard is on the YMiC advisory group.

Director of Music's Report *by Andrew Wells*

The parish choir has prospered over the year and continues to enhance the worship at St George's and we were blessed by our resident soprano, Marcella Di Garbo, and other choral scholars. Exploring the Passion through Music was a choral and organ meditation given by our choir with passion music by Bach, Mozart and Tchaikovsky. The choir was augmented on occasions such as our Easter vigil, patronal festival, clergy anniversary Sunday in June, Remembrance Sunday and Christmas Midnight Mass.

Thanks to Susan Shimonov and Charles Heard for their delightful piano contributions in the services. We always welcome vocal and instrumental talent across the ages to join in supporting the worship. We also thank David Buckley and others for playing in my absence. Overall, the organ has given good service this year (though the cold weather sometimes tested its reliability!), with minor issues being resolved.





Our St George's Festival Concert in May 2024, entitled: 'Composers of St George's and St John the Baptist Holland Park', was well received. We were joined by the magnificent Choir of Holland Park School directed by Chloe Wedlake. A great evening was had by all.

The first recital in February 2025 (celebrating my 30th anniversary year at St George's) was 'A Journey around Italy' with Baroque music for soprano and harpsichord. Marcella Di Garbo (a specialist in Italian Baroque singing) greatly contributed to an illuminating evening. We are pleased to continue to host the Aubrey Singers who rehearse on Sunday evenings. They gave sell-out concerts during the year. The piano virtuoso Alexander Karpeyev gave us another great recital of Chopin and Liszt in October which was well supported.

Jennifer Thorn writes: "It is lovely that Marcella has been available to bring on the singing abilities within the Sunday school, joining them about twice a month and enabling them to contribute to our All-Age services.

The Wednesday After-school Choir Club celebrated the end of its second year (July 2024) with a great performance of some favourite songs, conducted by Marcella, giving each child a chance to shine, also using some instrumental items added to the programme. We had piano, guitar and a violin; what lovely musical children. Currently the Club is in suspension while we assess the possibilities for growth in the local community by increasing our communication with the Tri-Borough Music Hub and schools in the area."

As ever, many thanks to Jennifer Thorn and Marcella Di Garbo for the smooth running of the junior choir who continue to delight our congregation. Thanks to all who contribute to the musical life at St George's.

Kensington Deanery Synod Report

Deanery Synod meetings in 2024 continued to align with London Diocese's *2030 Vision*, with each meeting focusing on a specific theme:

- **Compassionate Communities (February)** – Hosted by St Barnabas Church, this meeting centred on *Caring for God's Creation* and encouraged churches to engage with the Eco Church Awards. Andy Buckler illustrated the Five Marks of Mission using a rainbow metaphor, highlighting *Tell, Teach, Tend, Transform*, and *Treasure*—with the fifth mark emphasising the importance of treasuring God's creation. Due to a last-minute change, Charlotte Bannister-Parker, Associate Vicar of St John's, Notting Hill and Founder of The Hope4Creation Foundation, stepped in as the guest speaker. She spoke brilliantly about a journey of lamentation, pilgrimage, and hospitality, underscoring the necessity of an eco-spiritual faith and reflecting on humanity's impact on creation.
- **Spring Common Fund Meeting** – Held at Chelsea Old Church, this meeting provided an opportunity to discuss and review financial commitments within the deanery.
- **Summer Garden Party (June)** – With grateful thanks to Mother Emma, Synod members gathered in the beautiful gardens of St Mary Abbots Vicarage for a summer social event, fostering fellowship among clergy and laity.
- **Confident Disciples (November)** – St Philip's, Earl's Court Road hosted this session, introducing the *Grow Course*. The meeting featured a 'Barriers to Growth' video and testimonies from parishes currently undertaking the course, as well as reflections from St Barnabas on their experience of completing it.
- **Creative Growth (December)** – St Philip's, Gloucester Road hosted the final meeting of 2024, with a focus on *Cultural Diversity*. Revd Sally Bally, Vicar of Holy Trinity Hounslow, shared insights from her experience leading a multi-cultural and multi-lingual congregation. She emphasised that cultural diversity is a gift rather than a threat and encouraged churches to embrace the richness it brings.

Key Ongoing Matters

- **Safeguarding** remained a standing agenda item at each meeting, with continued encouragement for churches to engage with the Safeguarding Dashboard.
- **Deanery Governance** – Governors were elected to serve on the deanery's LDBS schools, ensuring continued support and leadership in church schools.

We are hugely grateful to all who contributed to the Synod meetings throughout the year, fostering growth, learning, and unity across the Kensington Deanery.

Treasurer's Report for the year ending 31st December 2024 *by David Buckley*



Introduction

The attached accounts provide a detailed overview of St George's income and expenditure for the year, along with a balance sheet as of 31st December 2024. GMAK Services Limited (Chartered Accountants) has carried out an independent review and its statement is set out on page 2 of the accounts.

The income of the Church derives principally from generous voluntary giving, income from its investments, and the rental of its space. During 2024 regular voluntary giving decreased. Investment income, together with the rental of Church space, however, increased during the year as it did in 2023.

During 2024, the United Benefice continued with its appeal to support the cost of housing for our Associate Vicar, with both St George's and St. John the Baptist independently raising funds for this purpose. The 2024 accounts show monies received and subsequently paid out to the St. John's Trust which is managing the Associate Vicar appeal independently from St. George's.

I am pleased to report that in 2024 the Church increased its surplus to £14,837 from £7,482 in 2023. Going forward, and as we enter a period of global uncertainty, we would expect to see the Church continuing to broadly break even each year as it has done in the past.

The PCC is extremely appreciative of the very generous financial support it has received from members of the PCC, members of the congregation, the Church electoral role, friends, local residents, the Council and Church visitors. This generosity has provided the financial support required for the day-to-day running of the Church and enabled St. George's to continue its important missionary work.

Income

The Church's total expenses decreased from £290,290 in 2023 to £281,067 in 2024, primarily due to reduced General Administrative costs. These figures reflect reduced voluntary giving, offset by increases in the rental and usage of Church space.

Income generated from letting Church space increased during 2024 by 10% from £32,425,673 in 2023 to £35,707 in 2024, largely because of improved utilization.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, increased by 6.8% during the year from £40,734 in 2023 to £43,507 in 2024.

Modestly favourable financial markets increased the value of the Charifund portfolio during the year by £8,362 to £329,107. The valuation of Barlow House remained constant at £430,000. The Church did not sell any of its assets during the year and so it is important to note that no actual losses or gains were realized during the reporting period.

Expenditure

Total expenses for the Church reduced during the year from £290,290 in 2023 to £281,067 in 2024, largely because of the reduction in General Administrative costs described below.

Despite inflationary increases on many expense lines, the Church continues to retain tight control over its expense base. Although we have seen increases across almost all expense lines in 2024, these have been caused in part by inflationary cost increases, but also by active investment in Church activity (Music, youth programmes etc) which increases the outreach and missionary work that we do, and has brought many more people to the Church over the course of the year.

General Administrative costs decreased from £49,992 in 2023 to £13,932 in 2024 due to the payout of funds received for the Associate Vicar appeal.

Our Common Fund contribution, which is the amount that St George's is required to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs of the clergy of other parishes who cannot afford to cover their own costs was increased by the PCC in 2024 to £95,865 from £90,312 in 2023. This increase has only been possible because of the health of our finances, and remains under constant review.

Reserves policy

St George's maintains reserves equivalent to at least two months of general running costs and one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.













THE CHURCH OF ENGLAND

DIOCESE OF LONDON

St George's Campden Hill
Registered Charity number 1131866
office@hollandparkbenefice.org
hollandparkbenefice.org 020 3602 9873

St George's Church, Campden Hill

Charity No. 1131866

Trustee's Report and Unaudited Accounts

31 December 2024

St George's Church, Campden Hill
Statement of Financial Activities

for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	125,271	26,946	152,217	188,315
Other trading activities	4	4,572	-	4,572	5,572
Investments	5	130,753	-	130,753	106,603
Total		260,596	26,946	287,542	300,490
Expenditure on:					
Charitable activities	6	181,903	5,695	187,598	173,914
Other	7	90,785	2,684	93,469	116,376
Total		272,687	8,380	281,067	290,290
Net gains/(losses) on investments		8,362	-	8,362	(2,718)
Net income	8	(3,730)	18,567	14,837	7,482
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(3,730)	18,567	14,837	7,482
Other gains and losses					
Net movement in funds		(3,730)	18,567	14,837	7,482
Reconciliation of funds:					
Total funds brought forward		842,230	15,282	857,512	850,029
Total funds carried forward		838,500	33,849	872,349	857,511

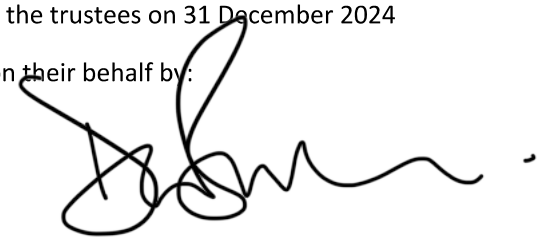
St George's Church, Campden Hill
Balance Sheet

at 31 December 2024

Charity No. 1131866		**2024**	**2023**
		£	**£**
Fixed assets			
Tangible assets	10	20,379	22,004
Investments	11	759,107	750,745
		779,486	772,749
Current assets			
Debtors	12	4,108	7,558
Cash at bank and in hand		92,680	80,462
		96,788	88,020
Creditors: Amount falling due within one year	13	(3,924)	(3,257)
Net current assets		92,864	84,763
Total assets less current liabilities		872,350	857,512
Net assets excluding pension asset or liability		872,350	857,512
Total net assets		872,350	857,512
The funds of the charity			
Restricted funds	14		
Restricted income funds		33,849	15,282
		33,849	15,282
Unrestricted funds	14		
General funds		203,764	215,856
Designated funds		626,374	626,374
		830,138	842,230
Reserves	14		
Total funds		872,349	857,512

Approved by the trustees on 31 December 2024

And signed on their behalf by:



D. BUCKLEY
Trustee
31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	10% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Income and endowments from:			
Donations and legacies	156,837	31,478	188,315
Other trading activities	5,572	-	5,572
Investments	106,603	-	106,603
Total	269,012	31,478	300,490
Expenditure on:			
Charitable activities	162,125	11,789	173,914
Other	84,567	31,809	116,376
Total	246,693	43,597	290,290
Net gains on investments	(2,718)	-	(2,718)
Net income	19,601	(12,119)	7,482
Transfers between funds	(14,706)	14,706	-
Net income before other gains/(losses)	4,895	2,587	7,482
Other gains and losses:			
Net movement in funds	4,895	2,587	7,482
Reconciliation of funds:			
Total funds brought forward	837,334	12,695	850,029
Total funds carried forward	842,229	15,282	857,511

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Regular donations	85,428	-	85,428	93,615
Sundry donations	2,469	23,575	26,044	48,419
Salary contribution	18,288	-	18,288	18,288
Income tax recoverable	19,086	3,372	22,457	27,993
	125,271	26,946	152,217	188,315

4 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Miscellaneous income	4,572	4,572	5,572
	4,572	4,572	5,572

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Investment income	43,507	43,507	40,734
Rent	51,539	51,539	33,444
Use of church	35,707	35,707	32,425
	130,753	130,753	106,603

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Expenditure on charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	102,905	-	102,905	98,665
Church running and maintenance	47,441	4,995	52,436	45,739
Services/sunday school/events, music and flowers	23,257	700	23,957	20,248
Governance costs				
Accountancy fees including Independent Examination	8,300	-	8,300	9,262
	181,903	5,695	187,598	173,914

7 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Investment property service charges	2,763	-	2,763	2,110
Employee costs	73,901	-	73,901	62,648
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,626	-	1,626	1,626
General administrative costs	11,248	2,684	13,932	49,992
Legal and professional costs	1,247	-	1,247	-
	90,785	2,684	93,469	116,376

8 Net income before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	1,626	1,626

9 **Staff costs**

	2024	2023
Salaries and wages	59,414	49,355
Social security costs	5,416	3,563
Pension costs	9,071	9,730
	73,901	62,648

No employee received emoluments in excess of £60,000. None of the trustees or anyone connected with them received any remuneration during the year. Two trustees claim sundry expenses in accordance with the Church's expense policy.

10 **Tangible fixed assets**

	Piano	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 January 2024	9,000	16,256	25,256
At 31 December 2024	9,000	16,256	25,256
Depreciation and impairment			
At 1 January 2024	-	3,251	3,251
Depreciation charge for the year	-	1,626	1,626
At 31 December 2024	-	4,877	4,877
Net book values			
At 31 December 2024	9,000	11,379	20,379
At 31 December 2023	9,000	13,005	22,005

11 **Investments**

	Freehold Investment Property	Other investments - Listed	Total
	£	£	£
Cost or revaluation			
At 1 January 2024	430,000	320,745	750,745
At 31 December 2024	430,000	329,107	759,107
Net book values			
At 31 December 2024	430,000	329,107	759,107
At 31 December 2023	430,000	320,745	750,745

12 **Debtors**

	2024	2023
	£	£
Trade debtors	100	3,015
Other debtors	4,008	4,543
	4,108	7,558

13 **Creditors:**

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	624	1,658
Accruals	3,300	1,599
	3,924	3,257

14 **Movement in funds**

	At 1 January 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2024
	£	£	£	£
Restricted funds:				
Restricted income funds:				
Christian Education	3,165	-	-	3,165
Flowers	900	-	-	900
Accommodation SJB	-	20,530	-	20,530
Lunch club	6,459	3,029	(4,995)	4,492
Donations for specific charities	859	3,318	(3,384)	793
Future Hope	3,899	70	-	3,969
Total	15,282	26,946	(8,380)	33,849
Unrestricted funds:				
General funds	215,856	260,596	(272,687)	203,764
Designated funds:				
	626,374	-	-	626,374
Total	626,374	-	-	626,374
Total funds	857,512	295,904	(281,067)	872,349

Purposes and restrictions in relation to the funds:

Restricted funds:

Christian Education

Flowers

Accommodation SJB

Lunch club

Donations for specific charities

Future Hope

15 **Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	9,000	11,379	20,379
Investments	759,107	-	759,107
Net current assets	92,864	-	92,864
	860,971	11,379	872,350

16 **Reconciliation of net debt**

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	80,462	12,218	92,680
	80,462	12,218	92,680
Net debt	80,462	12,218	92,680

17 **Commitments**

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings	2024 Other	2023 Land and buildings	2023 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	9,071	9,730

St George's Church, Campden Hill
Statement of Cash flows

for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	14,837	7,482
Adjustments for:		
Depreciation of property, plant and equipment	1,626	1,626
Dividends, interest and rents from investments	(130,753)	(106,603)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	3,450	(4,066)
Increase/(Decrease) in trade and other payables	667	(1,061)
Net cash used in operating activities	(110,173)	(102,622)
Cash flows from investing activities		
Dividends, interest and rents from investments	130,753	106,603
Net cash from investing activities	130,753	106,603
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	20,580	3,981
Cash and cash equivalents at the beginning of the year	80,462	73,761
Cash and cash equivalents at the end of the year	101,042	77,742
Components of cash and cash equivalents		
Cash and bank balances	92,680	80,462
	92,680	80,462

St George's Church, Campden Hill
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Regular donations	85,428	-	85,428	93,615
Sundry donations	2,469	23,575	26,044	48,419
Salary contribution	18,288	-	18,288	18,288
Income tax recoverable	19,086	3,372	22,457	27,993
	125,271	26,946	152,217	188,315
Other trading activities				
Miscellaneous income	4,572	-	4,572	5,572
	4,572	-	4,572	5,572
Investments				
Investment income	43,507	-	43,507	40,734
Rent	51,539	-	51,539	33,444
Use of church	35,707	-	35,707	32,425
	130,753	-	130,753	106,603
Total income and endowments	260,596	26,946	287,542	300,490
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	102,905	-	102,905	98,665
Church running and maintenance	47,441	4,995	52,436	45,739
Services/sunday school/events, music and flowers	23,257	700	23,957	20,248
	173,603	5,695	179,298	164,652
Governance costs				
Accountancy fees including Independent Examination	8,300	-	8,300	9,262
	8,300	-	8,300	9,262
Total of expenditure on charitable activities	181,903	5,695	187,598	173,914
Other expenditure				
Investment property service charges	2,763	-	2,763	2,110
	2,763	-	2,763	2,110
Employee costs				
Salaries/wages	59,414	-	59,414	49,355
Employer's NIC	5,416	-	5,416	3,563
Pension costs	9,071	-	9,071	9,730

	73,901	-	73,901	62,648
General administrative costs, including depreciation and amortisation				
Depreciation of Piano	-	-	-	-
Depreciation of Fixtures and fittings	1,626	-	1,626	1,626
Bank charges	538	-	538	617
Stationery and printing	7,725	-	7,725	5,602
Sundry expenses	1,897	2,684	4,581	42,711
Telephone, fax and broadband	1,088	-	1,088	1,062
	12,874	2,684	15,558	51,618
Legal and professional costs				
Other legal and professional costs	1,247	-	1,247	-
	1,247	-	1,247	-
Total of expenditure of other costs	90,785	2,684	93,469	116,376
Total expenditure	272,687	8,380	281,067	290,290
Net gains on investments	8,362	-	8,362	(2,718)
Net income	(3,730)	18,567	14,837	7,482
Net income before other gains/(losses)	(3,730)	18,567	14,837	7,482
Other Gains	-	-	-	-
Net movement in funds	(3,730)	18,567	14,837	7,482
Reconciliation of funds:				
Total funds brought forward	842,230	15,282	857,512	850,029
Total funds carried forward	838,500	33,849	872,349	857,511

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF ST GEORGE'S CAMPDEN HILL

I report to the trustees on my examination of the financial statements of St George's Church, Campden Hill for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective Responsibilities of the Trustees and the Independent Examiner

The Trustees are responsible for the preparation of the accounts; you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; and
- the accounts did not accord with the accounting records;
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Chartered Accountants
5/7 Vernon Yard
London W11 2DX

Date: 18 August 2025

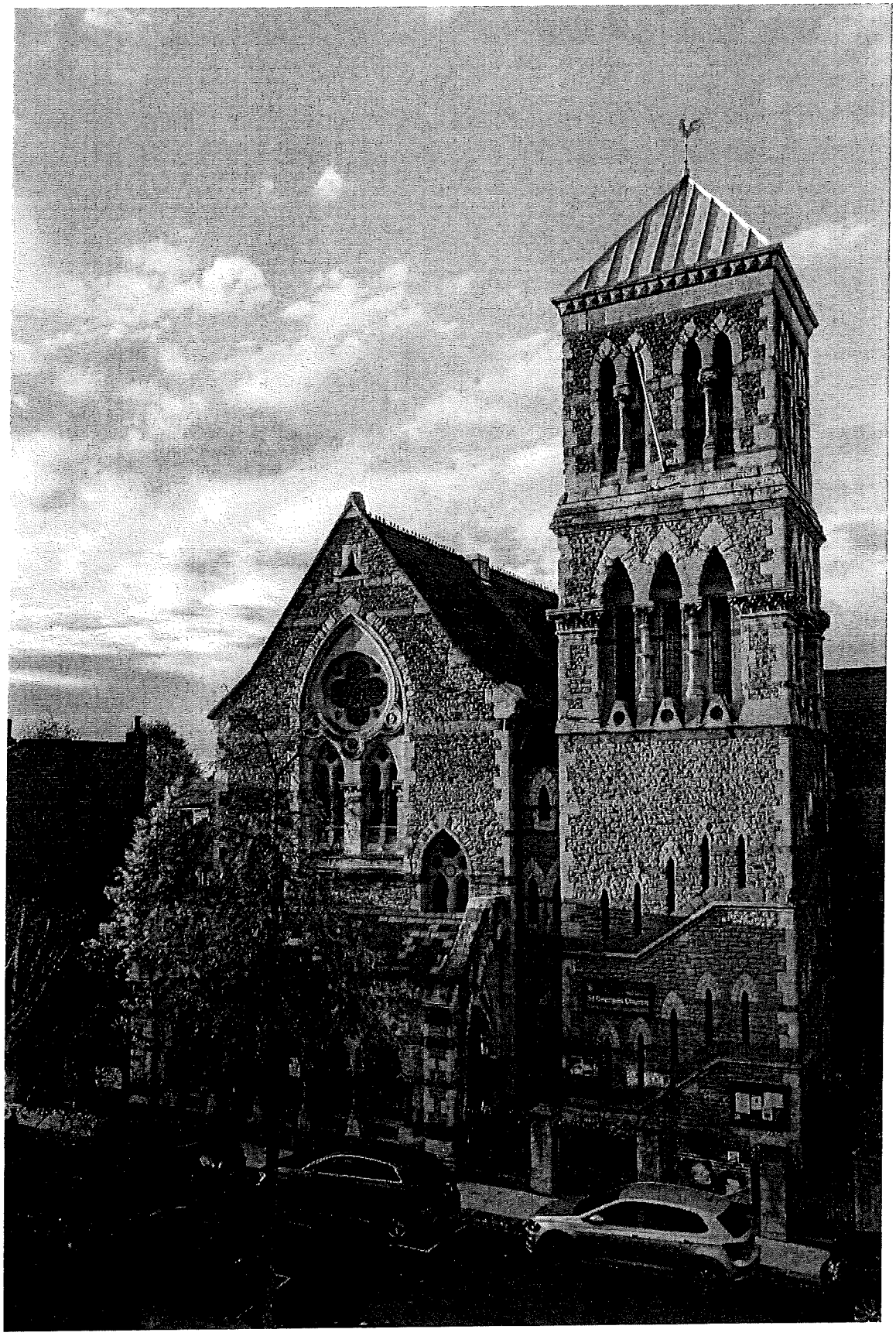
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE THE MARTYR

England & Wales - Charity number 1131866

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St George the Martyr, Campden Hill, London, W8

Annual Report 2023



St George's Church, Campden Hill

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Administrative Information

St George's Church is situated on Campden Hill, Kensington, in a United Benefice with St John the Baptist Church. It is part of the Church of England and is in the Diocese of London. The correspondence address is St George's Parish Office, Aubrey Walk, London W8 7JG. The Parochial Church Council constitutes a charity registered in England and Wales; its registered charity number is 1131866. The PCC members who have served from May 2023 until the date this report was approved were:

The Revd Dr James Heard	Chair	(Ex Officio)
The Revd Neil Traynor	Associate Vicar	(Ex Officio)
The Revd Peter Wolton	Associate Priest	(Ex Officio)
The Revd Dana English	Associate Priest	(Ex Officio)
Clare Heard	LLM & Deanery Synod Rep.	(Ex Officio)
Fiona Lindblom	Churchwarden	(Appointed 2022)
Guy Ranawake	Churchwarden	(Appointed 2020)
David Buckley	Hon. Treasurer	(Appointed 2020)
Sandra Hempel	Hon. Secretary	(Appointed 2020)
Joanna Allsop	Synod Rep.	(Appointed 2023)
William James	Synod Rep.	(Appointed 2023)
Lou Jones	Synod Rep.	(Appointed 2023)
Natasha Tahta	Safeguarding	(Appointed 2022)
Joy Puritz		(Appointed 2021)
Janet Lloyd		(Appointed 2021)
Richard Nicholls		(Appointed 2022)
Tilly Culme-Seymour		(Appointed 2023)
Isabelle Mee		(Appointed 2022)
Tim Evans		(Appointed 2023)
William James		(Appointed 2023)

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. Membership of the PCC consists of the incumbent vicar, three associate vicars, church wardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be managed.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Aims and Purpose

The PCC is responsible for co-operating with the Vicar in promoting within the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for St George's Church, its vicarage and the surrounding land.

Worship and Sacramental Care

The Parish Eucharist is the principal act of worship offered by the parish. It is celebrated week by week in accordance with the apostles' teaching and fellowship in the breaking of bread and prayer (Acts 2:42). The PCC is grateful to the sidespeople, readers and to all who contribute in many other ways to the life and worship offered to God by this parish. This year we conducted 15 baptisms, four funerals/memorials, and three weddings/blessings.

Daily Prayer

We continue to meet daily for prayer on zoom – 9.15am Monday to Friday for **Morning Prayer** and 9.30pm for **Compline** on Tuesdays and Thursdays. The **meditation group**, faithfully led by Gill Rowe continues to meet every Monday at 6.00pm both at St George's and on zoom. We have been encouraged by the significant increase in people for these services.

Pastoral and social care

Pastoral and social care of the parish continues to be shared by the ministry team and several pastoral visitors. Pastoral care is also exercised through such activities as the lunch club. This team make regular 'phone calls and visits in the parish.

Safeguarding

Natasha Tahta is the designated safeguarding officer for St George's and Clare Heard is our children's champion. Fr Peter is the lead DBS checker. The diocesan safeguarding dashboard is used and updated on a regular basis and we review safeguarding at every PCC meeting.

Evangelisation

St George's is committed to the Gospel imperative to 'make disciples of all the nations; baptising them in the name of the Father and of the Son and of the Holy Spirit' (Matthew 28:19), and to rising in future to the challenge of engagement in active evangelisation amongst all the peoples of the parish it serves. The Exploring Faith evenings continue with a variety of courses discovering together the richness of the Christian faith, welcoming others who are new to faith and also some non-churchgoers.

Ecumenical links

As a modern catholic parish of the Church of England, St George's Church honours the Lord's High Priestly prayer that all Christians may be one as he and the Father are one (John 17:21), and seeks to foster its local relationship with Christians of the great communions of East and West in furtherance of the full and organic unity of the Church. To this end we play our part in the membership of the Kensington Council of Churches.

Review of the year

The PCC met five times during the year. A revised electoral roll was drawn up in advance of this Annual Parochial Church Meeting. There are currently 166 people on the electoral roll.

Trustees' responsibilities in relation to the financial statement

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Church Accounting Regulations 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

The Annual Report was approved by the PCC on 8 May 2024 and signed on their behalf by:

.....

DAVID BUCKLEY
HON. TREASURER

The Reverend Dr James Heard, PCC Chair, The Parochial Church Council of the Ecclesiastical Parish of St George The Martyr, Campden Hill.

Vicar's Report – Fr James Heard

We are truly blessed as a United Benefice with a growing team, receiving excellent support from our office administrator, finance administrator, PCCs, and a dedicated group of volunteers. It is encouraging to note that, in many ways, we have emerged stronger than before the Pandemic.

This year has been marked by the growing strength and diversity of our team, characterised by a complementary blend of gifts, skills, and a shared vision. It has been a year of grace and growth. Fr Neil's report on the developments at St John's will be of further encouragement. Additionally, I would like to express my gratitude to all who generously contributed to the Associate Vicar's housing appeal. Our initial goal of raising £30,000 per year for three years has been surpassed, with a total of over £90,000 achieved. And I am delighted to report that we are optimistic about St John's Church covering the full costs of an Associate Vicar by the end of 2024.

Reflecting on the past year, there are several highlights:

Faithful Steps: We have taken various steps of faith, including launching an After-School Choir Club organised by Marcella Di Garbo, Jenny Thorn, and Richard Nicholls (currently on sabbatical). They now regularly sing at our All Age services. Additionally, we recruited a part-time youth worker, Eman Henein, who is shared with St James and St Clements. With the help of Dana and many volunteers, a Youth Club has been initiated on Friday afternoons, with many Holland Park pupils attending.

Worship and Pastoral Care: We have maintained a consistent pattern of worship, both online and in person, while offering pastoral care and support to those in need, especially the elderly, isolated, and bereaved. Morning prayer on Zoom continues to be well attended, as has the twice weekly compline, with its regular and faithful congregation. The Meditation Group has continued in strength, and it is a delight to see how it has grown since lockdown.

Community Engagement: The lunch club, meeting on the third Thursday of each month, continues to be a significant means of hosting elderly members from the community. A dedicated team of volunteers supports this initiative. The connection with Holland Park School, arranged by Mary Spain, has thrived, with students assisting the elderly and engaging in conversations during meals.



Charitable connections: We have continued to support a variety of charities, both locally and globally, and have raised over £20,000 through various events and activities, such as a quiz evening, the Harvest Supper, the Glass Door Sleep Out (well done Harriet!), Henry Poole's book launch, selling Bethlehem Baubles and a Christmas collection for the Al Ahli Gaza Hospital.

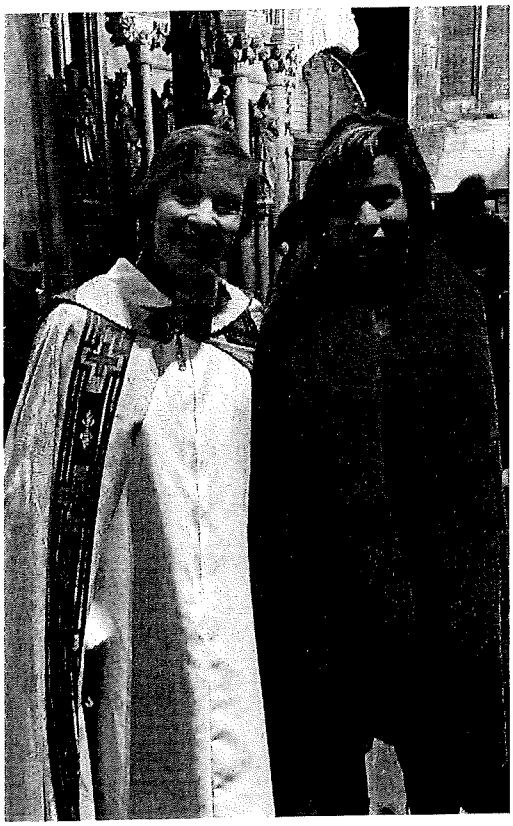
Special Occasions and Milestones: We celebrated significant events in the life of our Benefice, including Admission to Holy Communion, Luke Jerram Mars exhibition, and a confirmation service at St John's with Bishop Emma.

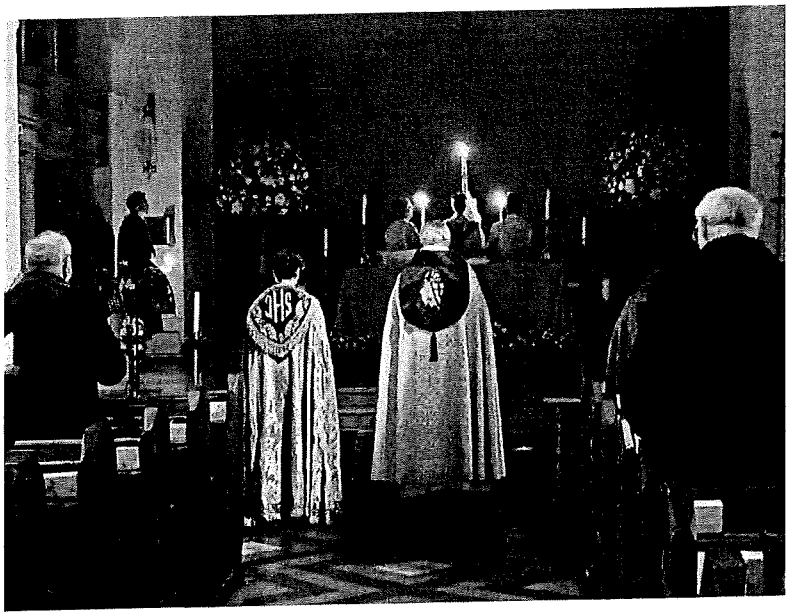
Welcomes: We welcomed the new Bishop of Kensington, the Rt Revd Dr Emma Ineson, in February. We have also benefited from the wisdom and insight of Bishop Michael Marshall, who led our Lent Course on the Gospel of John.

RIPs: This year, we bid farewell to cherished members of the United Benefice, including Ailsa O'Brien, Alex Taylor, Judy Farrar, Mary Ivens, and Tom Stacey.

Area Dean Role: Since September 2020, I have continued to serve as the Area Dean of Kensington, fulfilling additional responsibilities within the wider church, including participation in the Kensington Area Leadership Team (KALT) and the Kensington Area Council (KAC), arranging deanery cover for sickness or holidays, conducting church visitations, and organising Bishop Emma's visit to the Kensington Deanery in March 2021.

I would like to thank everyone who has contributed to our common life and mission in any way, big or small. You are all valued and appreciated.





Churchwardens' Report *by Guy Ranawake and Fiona Lindblom*

The Year 2023 saw a return to relative normality following the completion of the refurbishment and subsequent rededication of Saint George's in late 2022.

Churchwardens perform a number of different duties, including (i) representing the laity with the support of the PCC, (ii) co-operating with the ministry team, (iii) maintaining order and peace in the church and the churchyard in particular during services, and (iv) being legally responsible for all the property and movable goods belonging to the parish church.

Representing the laity with the support of the PCC

The PCC (consisting of the clergy, churchwardens and representatives of the laity) met five times since the last APCM held in May 2023, while the Joint Churchwardens (Standing Committee) meetings have taken place as required.

Fiona Lindblom and Guy Ranawake continue to act as Churchwardens for Saint George's

Co-operating with the ministry team

The ministry team led by Fr James and supported by the Revd Neil, Fr Peter and Revd Dana, continue to offer a comprehensive and fulfilling range of services and courses, including the Lenten talks, the Bible Study group, the Young Adults group, the excellent Launde Abbey retreat as well as the Lunch Club.

Maintaining order and peace in the church and the churchyard in particular during services

Perhaps not unsurprisingly, maintaining order and peace amongst the congregation is not the most onerous of tasks for the Churchwardens.

However, we have had to deal with a homeless lady who has attempted to gain unauthorised access to the church grounds and building. We are working with the relevant authorities and voluntary organisations to see how we may best be able to assist her.

Being legally responsible for all the property and movable goods belonging to the parish church

After two years of planning and waiting, a new sign is now visible on the facade of St George's. This setting-in-place completes the restoration and refurbishment of the church that has taken place during and since the pandemic.

Our fund-raising campaign was extremely successful, ensuring that the total cost of roughly £240,000 was covered for this important work.



We have appointed a new Quinquennial Inspection (QI) architect, Camilla Finlay, with Clews Architects. Camilla is an approved inspecting architect to the Diocese of Oxford, Peterborough and St Alban's and is also experienced in obtaining National Lottery Heritage Fund grants. Saint George's QI inspection is due to take place in 2025.

The Eco Church award system aims to encourage churches to demonstrate that we care for God's earth in different areas of our life and work. Having already achieved the Eco Church Bronze Award, we are now making good progress towards reaching the Eco Church Silver Award under the joint leadership of Fr James and Daniel and with the support of Revd Dana, Tim Evans and Graham Franklin.

The Travels and Travails of St George's Stained Glass (thanks to Fr. Peter)

St George's received a visit in the summer from Robert Eberhard who has created Church Stained Glass Recordings (https://www.stainedglassrecordings.org.uk) and wished to update our entry following the reinstallation of the three windows in the East Transept.





There is quite a story to this, the windows having been removed when the church remodelling took place in the early 1990s.

St James and St Michael are by Caroline Townshend (1878–1944), who also did St Elizabeth in the East Aisle. St Andrew is by Hugh Arnold, a local resident and stained glass designer, whose finest work is to be found at the Church of the Holy Cross at Crediton in Devon. Hugh Arnold's name seemed familiar, and I realised that his name was on the church war memorial.

The Commonwealth War Graves Commission citation is as follows: "Son of Charles Thomas and Annie Jane Arnold, of Horsham, Sussex; husband of Mary Leslie Arnold, of 85, Bedford Gardens, Kensington, London. An artist and author. Joined in August 1914, the Public Schools and University Corps as a Private." At time of death on 11 August 1915 at Suvla Bay, Gallipoli, he was a Lieutenant (aged 42), 8th Battalion of the Northumberland Fusiliers. This had a connection for me as I visited Gallipoli in August 2015 to commemorate the death of my great uncle Owen who was killed at Suvla the day after Hugh Arnold.

Both Townshend and Arnold studied under Christopher Whall (1849-1924), who is best known for his stained glass at Holy Trinity, Sloane Street, and taught at the Central School of Art and Crafts in Southampton Row.

The link between and Arnold and Townshend and their teacher Whall was strong. They were both based at the purpose-built stained-glass studio and workshop built in 1906 called the Glass House in Lettice Street, Fulham, which had been designed by Whall. The building ceased being a glass studio in 1993 and now is offices. My understanding is that our windows were taken away at the time of the reordering, possibly by the Birmingham based stained glass specialists, John Hardman and Sons. They were forgotten until thirty years later Morar Stirling saw a comment from a visitor, asking what had happened to the window of St. George, which they remembered from their childhood, and was no longer to be seen.

Morar got on the trail; not easy as John Hardman had ceased trading in 2008. A former director of Hardmans was tracked down, running the "modestly titled" (our architect Roderick MacClennan's words) new firm, Magnus Creatora and our four stained glass windows (St George, St Michael, St James and St Andrew) were located in a warehouse in Dorridge, near Solihull. Morar, together with Susanna Swallow and Christopher Buckmaster and Roderick arranged for their return, before which they were made sound with steel heart leads to the perimeter, and crated, all at a cost of just under £3,000.

The four windows have now all been re-installed, three in the north wall of the east transept and one in the east aisle. There are many people to thank, not least the donors who paid for the three to be erected in the east aisle and, to Morar for her sleuthing and persistence, and to Robert Eberhard for awakening my interest to what we have at St Georges.

Barlow House Update

As many of you know, St George's has for some years owned a three-bedroom flat at Barlow House in North Kensington. It is let through Notting Hill Genesis to families that are socially disadvantaged. The flat continues to be successfully let, and following the recent comprehensive round of improvements, expenditure on repairs and maintenance has been relatively modest this year.

Thanks

We are very grateful to those members of the laity, including Janie Spring, Shobha Taylor, Janet Lloyd, Tim Evans, Anne Wright, Joanna and Nigel Allsop, Peter Thomas, Natasha Tahta and Bill James, who have volunteered to act as sidesmen via the rota system to assist the Churchwardens with maintaining order and peace in the church and churchyard.

In addition, we would like to thank Janet Lloyd (intercessions), and Joanna and Nigel Allsop (refreshments) for taking responsibility for managing the rota for the various other elements of the Sunday service which helps reduce the administrative burden placed on the clergy. Tim Evans has offered to help. Finally, the church garden continues to be much admired not only by our community but by local residents and many other visitors all year round. This is entirely down to the tireless work and dedication of Graham Franklin, to whom we as ever extend our deepest thanks.



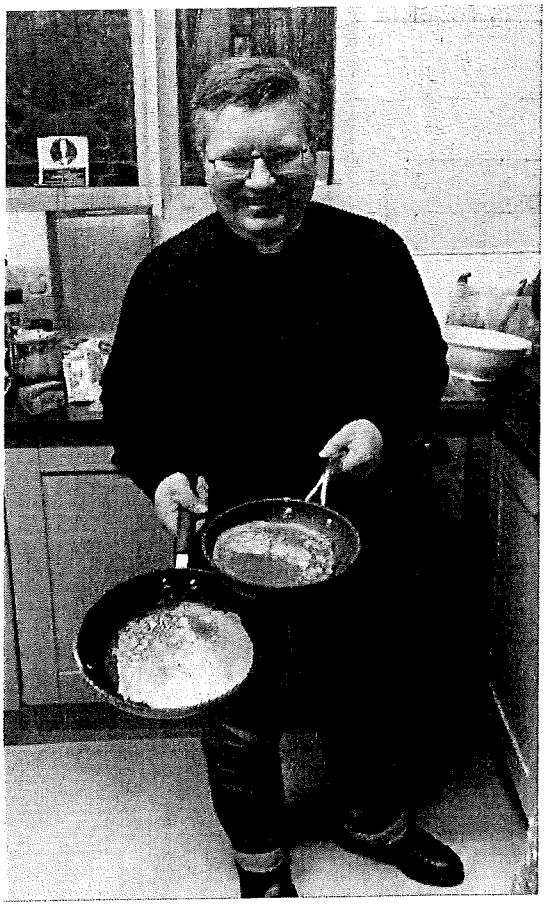
Revd Neil Traynor

2023 has been yet another really remarkable year at St John's: it's difficult to know where to begin, as so much has happened, and all of it positive. We've continued to grow, our finances are in better shape, more people have visited and used St John's, we've continued to improve the appearance and security, and we've even been able to undertake essential maintenance.

There are far too many people to thank, but the clergy, office team and wardens and treasurer as well as members of the congregation have come together to help make 2023 very special. We were delighted to have Tim Evans working with us over Mars: War & Peace, and also Neal Malcom. Neal stayed on with us until November, when his health meant he needed to take some time away. Additional help was very welcome and much needed. From January Daniel Gable, the United Benefice Administrator, has increased his hours and two days a week will be paid for by St John's.

You will see from the treasurer's report later that our bookings have increased markedly. From January 2024 we have outsourced our invoicing and payments to Forrest Burlinson, a firm of accountants, who are able to manage this on our behalf. Thanks are especially due to Steph De Mel our treasurer and Victoria O'Neill the finance officer, who suddenly found their workload increase significantly and without warning.

A sign of a healthy church is increased vocations. We have been delighted to have Daniella with us whilst she is on her course at St Melitus, and we will be sad to say goodbye once she is ordained at Petertide 2024 and moves to her curacy parish. We were equally pleased that Lindsay Fulcher was accepted on the Caleb Course for ordination in September. She's undertaking the course at the same time as proceeding with the vocation selection, and we hope that she too will be ordained. Another parishioner is considering joining the same course in September of 2024 and yet another is exploring Licensed Lay Ministry.



In 2023 we were also awarded the *Rocha* Eco Church Bronze award in recognition of our efforts to become more eco friendly. We were also pleased to be recognised by the Mayor of London as a "cool space" in the heat (we were not yet able to be a warm space in the winter). During 2023 we became an "Alzheimer's friendly church", and a "Single Friendly Church". We have continued our commitment as an Inclusive Church. We have also taken an active part in the Major Churches Group and we're proud to have been so designated.

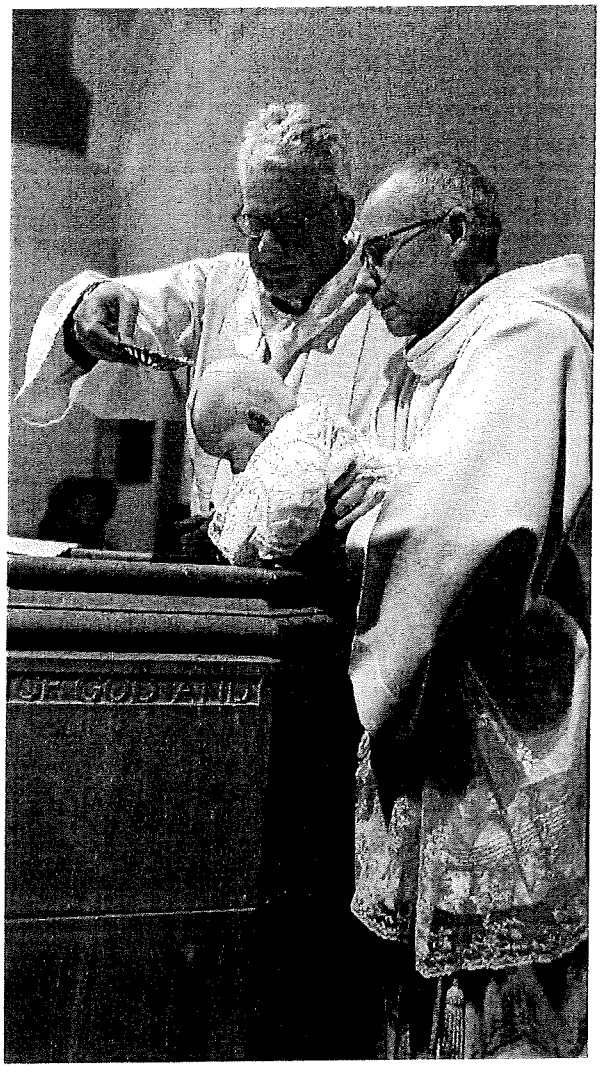
Pastoral care has also been continuing, and our gentle and low key ministry to people with mental health difficulties has continued. Safeguarding has been constantly on our minds and we strive to promote best practice at all times.

Fr Peter Wolton

2023 saw me complete my ninth year at the United Benefice. Fr James encourages members of the clergy team to innovate. In 2015 I introduced the idea of "Why me?" talks when, instead of a sermon at our 6:30pm service, a member of the United Benefice congregation gives an address about their journey of faith and how it links to their life. I can claim no originality, since it was something that had been taking place for many years at my sending church in Chiswick. 2023 saw the eighth series. We were much moved and inspired by the talks given by Angela Lascelles, Toby Ward, Angus Stirling, Anita Kouassignan and Clive Rowe. I also note with much sadness the deaths in 2023 of two of our earlier speakers, Alexandra Taylor and Tom Stacey. To re-read their talks is a reminder of the gift of faith and also all they brought to the life of the United Benefice.

Highlights during the year included the continuing growth of attendees of our online Daily Prayer services, taking a wedding in the Isle of Wight, and the baptism of the first child of a couple whose marriage I took in 2021.

I have also been active as an Assistant Director of Ordinands, and the first two candidates I have been working with on their discernment journey towards ordination, were both selected. The Church of England has been developing new pathways towards ordination. If you think this might be for you, do speak to me, or one of the other members of the clergy team.



Can I finish by saying how grateful I am to James and Neil for their leadership. It is a joy to be part of the ministry team at the Benefice. Our congregations are a source of constant encouragement, and my sense is this enables the work of the Holy Spirit to advance in Holland Park.



Revd Dana English

Assisting with the rota for preaching and presiding at both St George's and St John's is a great opportunity and pleasure. I assist in the coverage of worship at other churches, as needed. I lead daily prayer every fourth week, and visit various parishioners on a regular basis in conjunction with the rest of the clergy team. Other opportunities I have been privileged to have for sharing in the life of the congregation follow:

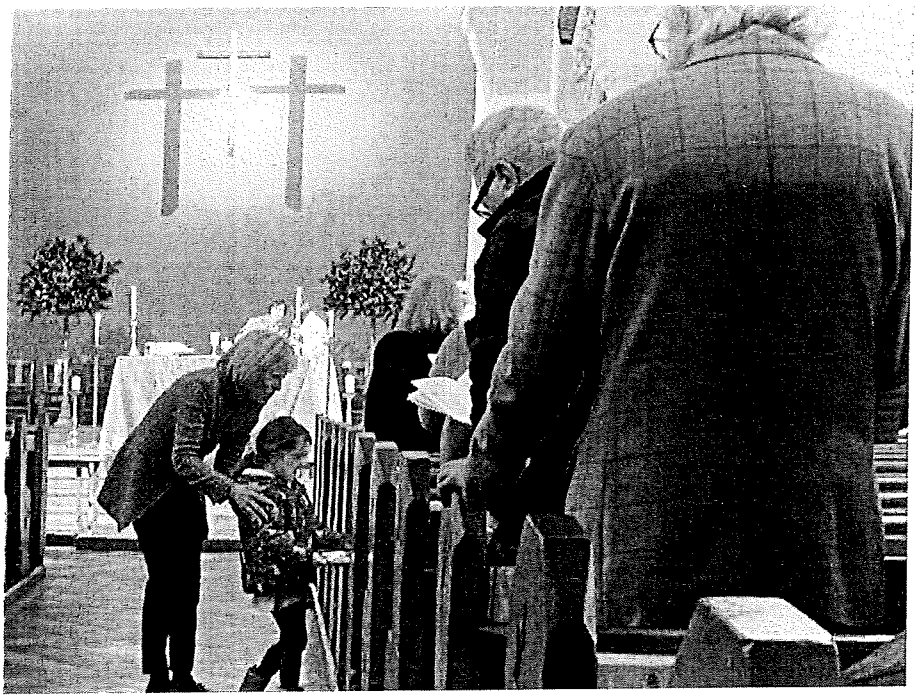
The Weekly Bible Study Every Tuesday at 1.30pm I lead a lively group of between 10-14 persons who gather on Zoom for an ongoing discussion of books of the Bible. We began with Genesis three years ago: having included the less familiar books of the Apocrypha, then approaching Paul's letters in chronological order, we have now arrived at the Gospel of Mark. The group has come to include participants from Germany and the U. S. as well as more locally; we have incorporated many references to paintings and other forms of art into our study.

The Young Adults' Group of the Benefice met every other Tuesday at 7.30pm for Bible study through the Spring. We met on Zoom, as the weekday evening time made gathering in person a challenge. The desire of the group was to cover the books of the New Testament. A group of eight met for a picnic and then for a performance of Mendelssohn's *Elijah* at the Proms on July 29th, a highlight of the year. Over the summer many young adults active in the group moved to other parts of London or England or even abroad, so we have not had a formal group since then.

Retreat Weekend at Launde Abbey, 10-12th November This opportunity to lead a group away from the familiar landscape of London has become an annual tradition for the Benefice. Nineteen of us spent Remembrance Sunday weekend with the theme of *How Christians Keep Time*. Reflecting on the nature of memory and remembrance, we read selected poems of WWI for our session on Sunday morning. We had the main house of Launde Abbey, as before, all to ourselves, with the front room for our presentations, looking out onto the hillside full of grazing sheep. Launde Abbey has come to expect us each year, with deluxe accommodation at a moderate price and excellent food. The weather was mild enough for the traditional long Saturday afternoon walk. We add compline on both Friday and Saturday nights to the regular schedule of services offered by the Abbey chaplain. This weekend has proven a wonderful opportunity to get to know one another better in a relaxed and beautiful setting. The age range of participants has been 21-86.

I put together **The Parish Newsletter,** printed three times a year, with many photos, to record events that go on throughout the church year. This has been especially helpful as a means of keeping up with those who do not have computers.

Children and Youth Ministries



Children are welcomed at all our Sunday Services. A monthly All-Age service has continued as a regular highlight throughout the year, with children participating in the readings, prayers and music. This year's All-Age services included a Mothering Sunday service focussed on the environment, a Harvest Festival, and a Christmas Pageant with excellent shepherds, sheep, angels, and holy family. A new feature of our All-Age services has been the enthusiastic music provided by the newly gathered Children's Choir. Our Sunday School has slowly revived after the pandemic interrupted all habits of Sunday morning attendance. We now provide as a curriculum an excellent leaflet, *The Sunday Paper Junior*, that is tied to the lectionary readings for the Sunday. There is a roster of about ten families who attend regularly, including many children who are part of the many visitors to the church.

Youth at St George's Church As well as involving themselves in All-Age Sunday services, our youth participated in the three-times-a-year schedule of events for the initiative called Youth Ministry in Communion (YMIC). This initiative draws together secondary school-age youth from across the Kensington area to celebrate in a more sacramental tradition, with the bringing together of new friends from the separate churches. Events have included a mixture of games, crafts, and food. Highlights have included laser tag, inflatables (enjoyed by kids of all ages, even the ordained ones!) escape rooms, "the best burgers ever" and pizza making. Each session also included discussions on a topic, including hearing from refugees through their stories and thinking about social media from a Christian perspective. Every YMIC evening ends with a Eucharist or evensong, led by some of the older youth.



In addition, YMIC offers a yearly trip in the autumn to Taizé for the older members of the group (year 10 and above), which was a huge success in 2022, which Revd Dana helped to lead. We hope to be able to send some of our young people when they reach year 10.

The Youth Club In the autumn we welcomed Eman Henein, our new part-time youth worker, funded by the Diocese of Kensington and shared with St Clement and St James. Eman, who was born and grew up in Egypt, is full of enthusiasm, and assists Revd Dana on Sunday mornings to provide teaching for the Sunday School. She prompted us to try out a Youth Club on Friday afternoons, an effort at outreach to Holland Park School, a secondary school minutes away from St. George's, where 2000 students are enrolled, many of whom pass by the church each weekday afternoon. Eman and Dana stood outside for six weeks with specially made flyers publicising our offering. After a very successful welcome reception before Christmas the Club is slowly growing, with new table tennis and table football upstairs on the mezzanine and many eager volunteers of all ages to staff the afternoon meetings, from within the congregation. We offer hot chocolate and doughnuts to the kids, getting to know them as they unwind after a week of classes. We have been building relationships with youth from all over the area, both girls and boys. The Youth Club has already been a great success, by any measure.

The Children's Choir *by Jennifer Thorn*

We were delighted, after around 10 month's discussion and planning and no certainty of uptake, that in April 2023 the Choir Club opened its doors, and within a few weeks had eleven children involved, mostly from Fox school, but some from other primaries in the area; parents were keen and proactive. Marcella Di Garbo who answered when we cast out a net for a leader of the project, has been a wonderful and committed teacher and trainer, engaging the children in many different styles and bringing on their voices as well as their musical understanding throughout the year.

They have now contributed to several of our All Age services, and notably in the Christmas Pageant formed a core around which church family children could also gather and join in singing. We thank Andrew Wells for ably integrating us all when we join together on these occasions. Richard Nicholls, whose energy and vision have been key to the whole venture, is away on sabbatical since October and we are so grateful to all who have stepped in to help oversee the sessions and build relationships and the sense of connection with the church.

The arrival of Eman Henein has also been a gift and she has wonderfully taken on the role of engaging the group in creative ways at the beginning of each session while Marcella works with an individual child for 15 minutes: something we started to offer in October, which is helpful to all. The numbers joining each term have fluctuated; there are many after-school events competing for the children's attention. But given that, we are encouraged at the number who *are* committing to the choir in a longer term way, and we hope others will return. We are thankful for the support and encouragement of James and all the church team and PCC enabling this inaugural year, and look forward, we hope, to many more.



Director of Music's Report *by Andrew Wells*

As ever, many thanks to all who contribute to the musical life at St George's. The parish choir has given sterling service over the year. During Lent we celebrated 'Women Composer Sunday', singing and playing music from Ethel Smyth to Margaret Rizza. Our joint Palm Sunday service was enhanced for the first time by a trombone quartet as we marched in procession from Notting Hill Gate. They also gave a beautiful rendition of 'Locus Iste' as an introit. Exploring the Passion through Music was a quiet meditation given by Jennifer Thorn (viola) and organ with works of Bach and Pergolesi. The choir was augmented on occasions such as our Patronal Festival. We even had a small choir for Christmas Eve which we hope to develop.

Thanks to our youngsters for their musical contributions in the parish. We were also fortunate to have members of the Children's Choir Club under the direction of their wonderful director, Marcella Di Garbo, to sing our All Age All Saints' Day and Pre-Christmas Pageant. On the latter occasion we were also joined by three Celtic harps. Thanks to Charles Heard for his talented playing on piano, trumpet and drums. We always welcome vocal and instrumental talent across the ages to join in supporting the worship. We also thank David Buckley and others for playing in my absence. The organ has been slightly troublesome with wind-leaks and cyphers this year. We shall monitor the situation.

Our St George's Festival Concert in May this year entitled: 'Festive Music for Choirs and Piano Quintet' was a great success. We were joined by members of the brilliantly drilled choir of St Peter's, CE Primary, Chippenham Mews, Westminster, under the experienced leadership of Richard Nicholls. They also joined together with the Festival Chorus and members of the Aubrey Singers in Vivaldi's 'Gloria'. Marcella Di Garbo sang the solos. I was grateful to play my piano concerto with string quartet on this occasion!

We were pleased to continue to host the Aubrey Singers who rehearse on Sunday evenings. They gave sell-out concerts during the year. The piano virtuoso Alexander Karpeyev gave us another great recital (Russian and Ukrainian music) in February which was well supported.

Deanery Synod Report *by Sarah Tett*

As reported last year, meetings of the Synod followed the diocese's **Vision 2030** themes, taking one broad theme at each meeting:

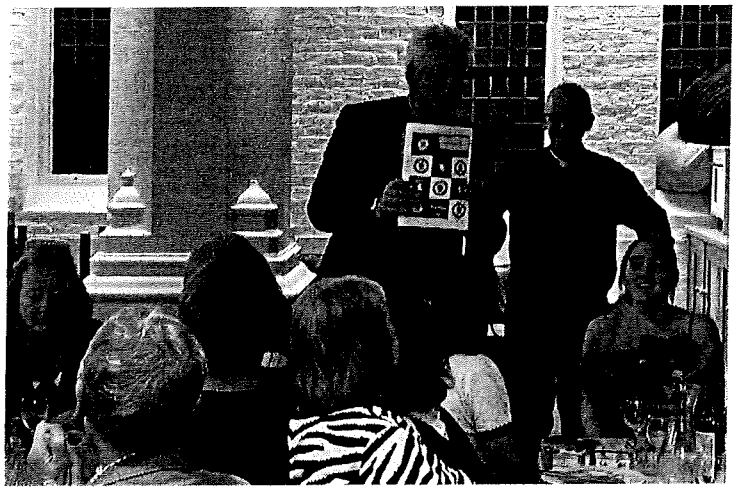
- February's meeting was held at St Clement's Church. Jill Dodd the **Compassionate Communities** Development Worker gave an overview of the work of her team, and invited Synod to consider how they were already or could be engaging with this aspect of Vision 2030.
- The Spring Common Fund meetings were held both in person and on Zoom.
- In June Synod members enjoyed a summer garden party in the grounds of the St Mary Abbots Vicarage.
- St George's Campden Hill hosted the September meeting of Synod at which the Revd Richard Carter, author of 'The City is my Monastery', spoke on the theme of **Confident Disciples** and the life-giving Rule of Life he has developed.
- The last meeting of 2023 was hosted by St Thomas, Kensal Rise and was on the theme of **Growing Younger**. Jacob Holme presented the work of Youth Ministry in Communion; Jo Jones, the Kensington Area Schools and Youth Chaplain had provided a power point and offers for parishes to contact her if she could be of help. The work of St Luke's for Clergy Wellbeing was also promoted.

Throughout the year Safeguarding was a standing item on agendas, and members had been encouraged to get their churches engaging with the Safeguarding Dashboard.

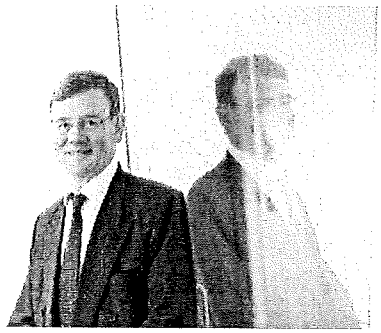
Governors were also elected to the deanery LDBS schools.







Treasurer's Report for the year ending 31st December 2023 *by David Buckley*



Introduction

The accounts attached to this report show the income and expenditure of St George's during the year together with a balance sheet as at 31st December 2023. GMAK Services Limited (Chartered Accountants) has carried out an independent review and its statement is set out on page 2 of the accounts.

The income of the Church derives principally from generous voluntary giving, income from its investments, and the rental of its space. During 2023 voluntary giving reverted to normal expected levels following the one-off refurbishment appeal which was reflected in the Church's 2021 and 2022 accounts. Investment income, together with the rental of Church space increased during the year.

During 2022, the United Benefice continued with its appeal to support the cost of housing for our Associate Vicar, with both St George's and St John the Baptist independently raising funds for this purpose. The 2023 accounts show monies received and subsequently paid out to the St John's Trust which is managing the Associate Vicar appeal independently from St George's.

I am pleased to report that the Church made a modest surplus of £7,482 in 2023 as compared to a loss of £223,576 in 2022. The loss in 2022 was exceptional as it reflected the costs of the refurbishment work that took place during the year, for which funds were raised in 2021 and 2022. Going forward, we would expect to see the Church continuing broadly to break even each year as it has done in the past.

The PCC is extremely appreciative of the very generous financial support it has received from members of the PCC, members of the congregation, the Church electoral role, friends, local residents, the Council and Church visitors. This generosity has enabled not only the success of the ongoing Associate Vicar appeal, but importantly it has provided the financial support required for the day-to-day running of the Church.

Income

Total income for the Church decreased in 2023 by £58,880 to £300,490 from £359,370 in 2022. These figures reflect the end of the fundraising activity for the refurbishment work, offset in part by the additional fundraising needed to support the Associate Vicar appeal.

Income generated from letting Church space increased during 2022 by 26% from £25,673 in 2022 to £32,425 in 2023, largely because of increased charges and improved utilization.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, increased by 4.6% during the year from £70,882 in 2022 to £74,178 in 2023.

Continued uncertainty in financial markets reduced the value of the Charifund portfolio during the year by £7,718 to £320,745. Conversely, the valuation of Barlow House increased by £5,000 to £430,000. The Church did not sell any of its assets during the year and so it is important to note that no actual losses or gains were realized during the reporting period.

Expenditure

Total expenses for the Church reduced during the year from £533,572 in 2022 to £290,290 in 2023, largely because of the one-off expenditure on the refurbishment work that arose in 2022.

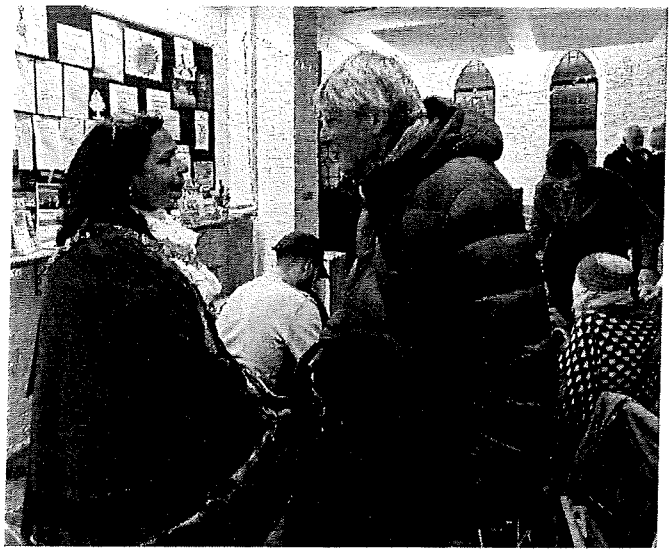
Despite inflationary increases on many expense lines, the Church continues to retain tight control over its expense base.

General Administrative costs decreased from £75,532 in 2022 to £49,992 in 2022 because of the payout of funds received earlier in the year on behalf of the Associate Vicar appeal.

Our Common Fund contribution, which is the amount that St George's is required to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs, of the clergy of other parishes who cannot afford to cover their own costs was increased by the PCC in 2023 to £90,312 from £85,200 in 2022. This increase follows several years of the PCC determining either reduced or zero increases to our Common Fund contributions, as we have sought to manage our expenditure within budget over the long term.

Reserves policy

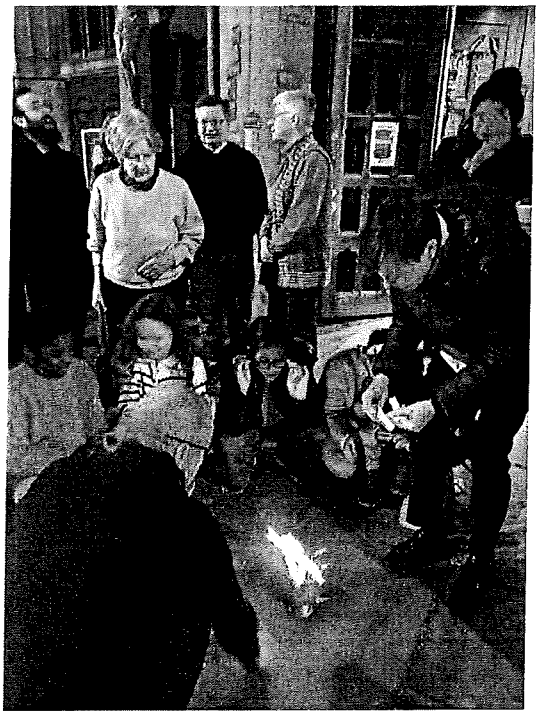
St George's holds in reserves a minimum of the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.







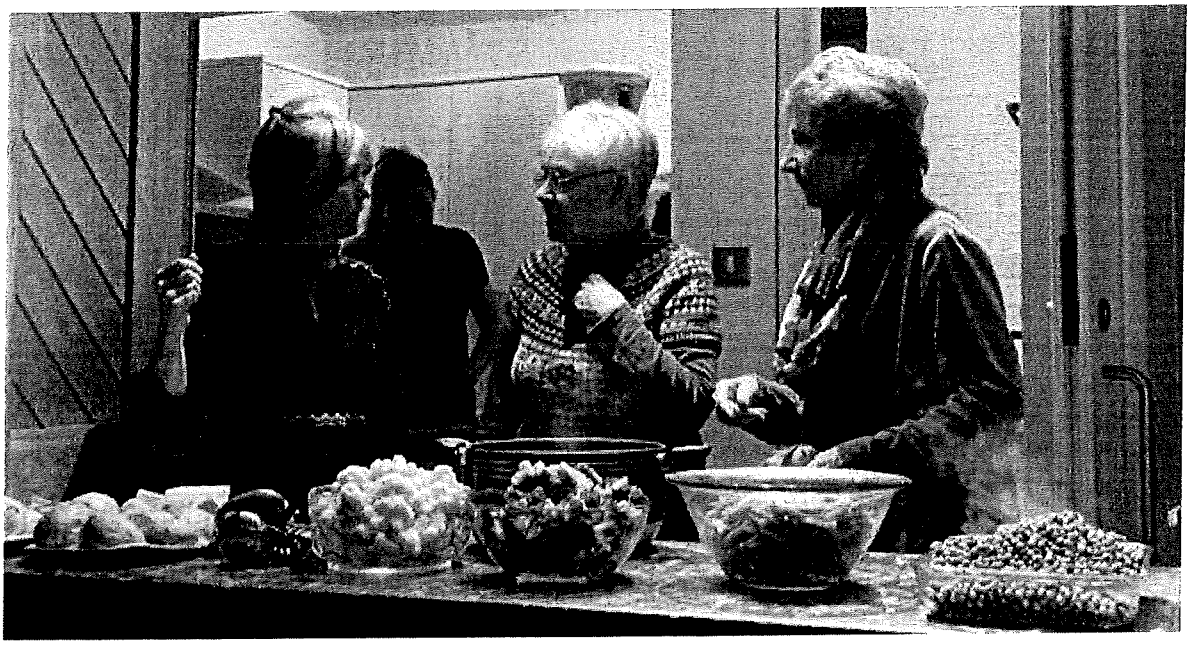


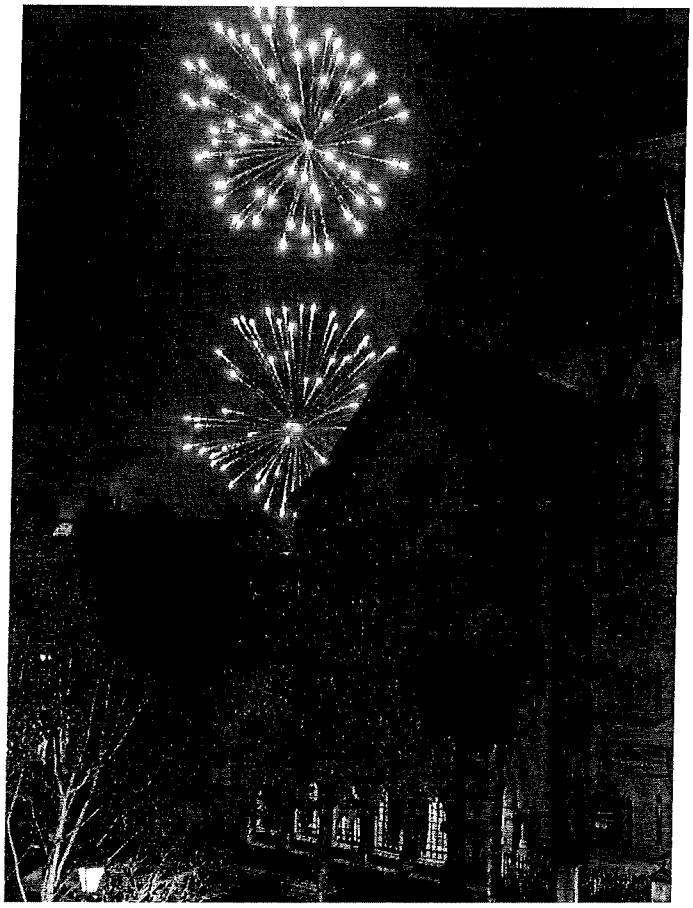




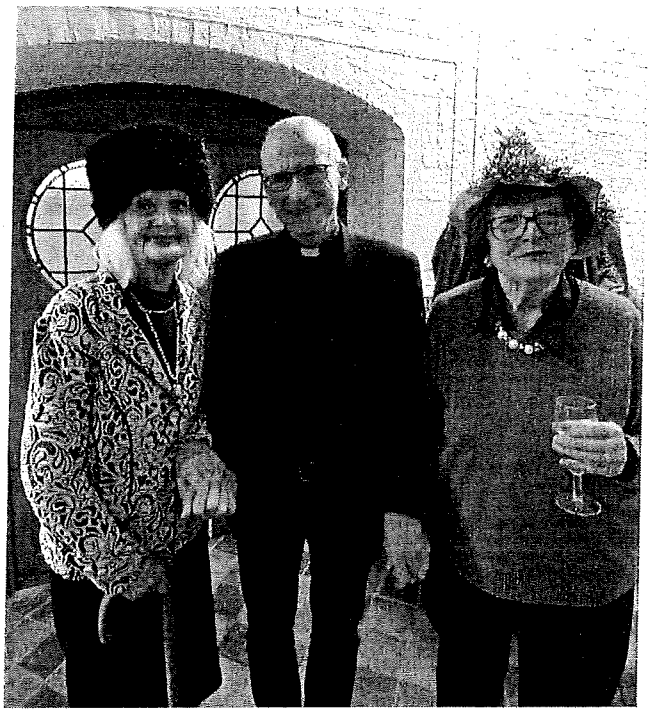


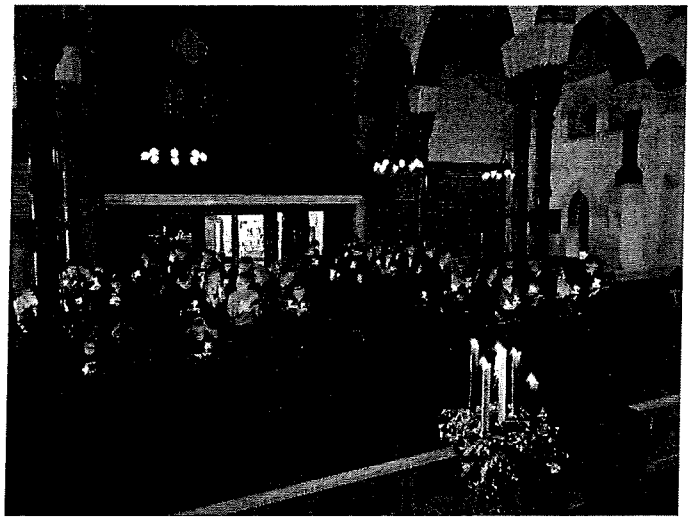














THE CHURCH OF ENGLAND

DIOCESE OF LONDON

St George's Campden Hill
Registered Charity number 1131866
office@hollandparkbenefice.org
hollandparkbenefice.org 020 3602 9873

St George's Church, Campden Hill

Charity No. 1131866

Trustees' Report and Unaudited Accounts

31 December 2023

St George's Church, Campden Hill
Statement of Financial Activities

for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	156,837	31,478	188,315	258,766
Other trading activities	4	5,572	-	5,572	4,049
Investments	5	106,603	-	106,603	96,555
Total		269,012	31,478	300,490	359,370
Expenditure on:					
Charitable activities	6	162,125	11,789	173,914	381,765
Other	7	84,567	31,809	116,376	151,807
Total		246,693	43,597	290,290	533,572
Net losses on investments		(2,718)	-	(2,718)	(49,374)
Net income/(expenditure)	8	19,601	(12,119)	7,482	(223,576)
Transfers between funds		(14,706)	14,706	-	-
Net income/(expenditure) before other gains/(losses)		4,895	2,587	7,482	(223,576)
Other gains and losses					
Net movement in funds		4,895	2,587	7,482	(223,576)
Reconciliation of funds:					
Total funds brought forward		837,334	12,695	850,029	1,073,605
Total funds carried forward		842,229	15,282	857,511	850,029

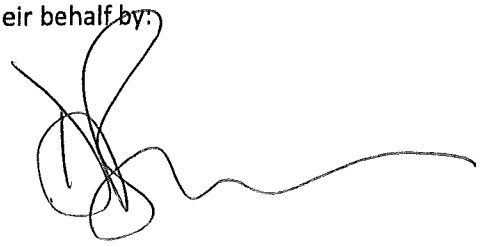
St George's Church, Campden Hill
Balance Sheet

at 31 December 2023

Charity No. 1131866		**2023**	**2022**
		£	**£**
Fixed assets			
Tangible assets	10	22,004	23,631
Investments	11	750,745	753,464
		772,749	777,095
Current assets			
Debtors	12	7,558	3,492
Cash at bank and in hand		80,462	73,761
		88,020	77,253
Creditors: Amount falling due within one year	13	(3,258)	(4,319)
Net current assets		84,762	72,934
Total assets less current liabilities		857,511	850,029
Net assets excluding pension asset or liability		857,511	850,029
Total net assets		857,511	850,029
The funds of the charity			
Restricted funds	14		
Restricted income funds		15,283	12,695
		15,283	12,695
Unrestricted funds	14		
General funds		215,854	210,960
Designated funds		626,374	626,374
		842,228	837,334
Total funds		857,511	850,029

Approved by the trustees on 25 March 2024

And signed on their behalf by:



D. BUCKLEY
Trustee
25 March 2024

St George's Church, Campden Hill
Notes to the Accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	10% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Income and endowments from:			
Donations and legacies	150,470	108,296	258,766
Other trading activities	4,049	-	4,049
Investments	96,555	-	96,555
Total	251,074	108,296	359,370
Expenditure on:			
Charitable activities	181,610	200,155	381,765
Other	100,536	51,271	151,807
Total	282,146	251,426	533,572
Net gains on investments	(49,374)	-	(49,374)
Net income	(80,445)	(143,131)	(223,576)
Transfers between funds	16,256	(16,256)	-
Net income before other gains/(losses)	(64,189)	(159,387)	(223,576)
Other gains and losses:			
Net movement in funds	(64,189)	(159,387)	(223,576)
Reconciliation of funds:			
Total funds brought forward	901,524	172,081	1,073,605
Total funds carried forward	837,335	12,694	850,029

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Regular donations	93,130	485	93,615	91,322
Sundry donations	17,686	30,733	48,419	123,623
Salary contribution	18,288	-	18,288	19,950
Income tax recoverable	27,732	261	27,993	23,871
	156,837	31,478	188,315	258,766

4 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Miscellaneous income	5,572	5,572	4,049
	5,572	5,572	4,049

5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Investment income	40,734	40,734	39,878
Rent	33,444	33,444	31,004
Use of church	32,425	32,425	25,673
	106,603	106,603	96,555

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Expenditure on charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	98,665	-	98,665	90,869
Church running and maintenance	33,950	11,789	45,739	261,686
Services/sunday school/events, music and flowers	20,248	-	20,248	21,060
Governance costs				
Accountancy fees including Independent Examination	9,262	-	9,262	8,150
	162,125	11,789	173,914	381,765

7 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Investment property service charges	2,110	-	2,110	8,078
Employee costs	62,648	-	62,648	66,752
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,626	-	1,626	1,625
General administrative costs	18,183	31,809	49,992	75,352
	84,567	31,809	116,376	151,807

8 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,626	1,625

9 Staff costs

	2023	2022
Salaries and wages	49,355	50,921
Social security costs	3,563	4,330
Pension costs	9,730	11,501
	62,648	66,752

No employee received emoluments in excess of £60,000. None of the trustees or anyone connected with them received any remuneration during the year. Two trustees claim sundry expenses in accordance with the Church's expense policy.

10 Tangible fixed assets

	Piano	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 January 2023	9,000	16,256	25,256
At 31 December 2023	9,000	16,256	25,256
Depreciation and impairment			
At 1 January 2023	-	1,626	1,626
Depreciation charge for the year	-	1,626	1,626
At 31 December 2023	-	3,252	3,252
Net book values			
At 31 December 2023	9,000	13,004	22,004
At 31 December 2022	9,000	14,630	23,630

11 Investments

	Freehold Investment Property	Other investments - Listed	Total
	£	£	£
Cost or revaluation			
At 1 January 2023	425,000	328,463	753,463
Revaluation	5,000	(7,718)	(2,718)
At 31 December 2023	430,000	320,745	750,745
Net book values			
At 31 December 2023	430,000	320,745	750,745
At 31 December 2022	425,000	328,463	753,463

12 Debtors

	2023	2022
	£	£
Trade debtors	3,015	3,492
Other debtors	4,543	-
	7,558	3,492

13 **Creditors:**

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,658	2,269
Accruals	1,600	2,050
	3,258	4,319

St George's Church, Campden Hill
Notes to the Accounts

14 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2023
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Christian Education	3,165	-	-	-	3,165
Flowers	900	-	-	-	900
Accommodation SJB	-	17,390	(24,903)	7,514	1
Lunch club	4,419	5,813	(3,773)	-	6,459
Donations for specific charities	692	6,623	(7,286)	830	859
Building Fund	-	1,273	(7,635)	6,363	0
Future Hope	3,519	380	-	-	3,899
Total	12,695	31,478	(43,597)	14,706	15,283
Unrestricted funds:					
General funds	210,960	269,012	(246,693)	(14,706)	218,573
Designated funds:					
	626,374	-	-	-	626,374
Total	626,374	-	-	-	626,374
Revaluation Reserves:					
Revaluation fund	-	(2,718)			(2,718)
Total revaluation reserves	-	(2,718)			(2,718)
Total funds	850,029	297,772	(290,290)	-	857,512

Purposes and restrictions in relation to the funds:

Revaluation reserves — Represent the amount by which investments exceed their historical cost.

Restricted funds:

Christian Education

Flowers

Accommodation SJB

Lunch club

Donations for specific charities

Building Fund

Future Hope

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	9,000	13,004	22,004
Investments	750,745	-	750,745
Net current assets	84,762	-	84,762
	844,507	13,004	857,511

16 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	73,761	6,701	80,462
	73,761	6,701	80,462
Net debt	73,761	6,701	80,462

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings	2023 Other	2022 Land and buildings	2022 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	9,730	11,501

St George's Church, Campden Hill
Statement of Cash flows
for the year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	7,482	(223,576)
Adjustments for:		
Depreciation of property, plant and equipment	1,626	1,625
Dividends, interest and rents from investments	(106,603)	(96,555)
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(4,066)	927
(Decrease)/Increase in trade and other payables	(1,061)	1,163
Net cash used in operating activities	(102,622)	(316,416)
Cash flows from investing activities		
Dividends, interest and rents from investments	106,603	96,555
Net cash from investing activities	106,603	80,299
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	3,981	(236,117)
Cash and cash equivalents at the beginning of the year	73,761	260,505
Cash and cash equivalents at the end of the year	77,742	24,388
Components of cash and cash equivalents		
Cash and bank balances	80,462	73,761
	80,462	73,761

St George's Church, Campden Hill
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Regular donations	93,130	485	93,615	91,322
Sundry donations	17,686	30,733	48,419	123,623
Salary contribution	18,288	-	18,288	19,950
Income tax recoverable	27,732	261	27,993	23,871
	156,837	31,478	188,315	258,766
Other trading activities				
Miscellaneous income	5,572	-	5,572	4,049
	5,572	-	5,572	4,049
Investments				
Investment income	40,734	-	40,734	39,878
Rent	33,444	-	33,444	31,004
Use of church	32,425	-	32,425	25,673
	106,603	-	106,603	96,555
Total income and endowments	269,012	31,478	300,490	359,370
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	98,665	-	98,665	90,869
Church running and maintenance	33,950	11,789	45,739	261,686
Services/sunday school/events, music and flowers	20,248	-	20,248	21,060
	152,863	11,789	164,652	373,615
Governance costs				
Accountancy fees including Independent Examination	9,262	-	9,262	8,150
	9,262	-	9,262	8,150
Total of expenditure on charitable activities	162,125	11,789	173,914	381,765
Other expenditure				
Investment property service charges	2,110	-	2,110	8,078
	2,110	-	2,110	8,078
Employee costs				
Salaries/wages	49,355	-	49,355	50,921
Employer's NIC	3,563	-	3,563	4,330
Pension costs	9,730	-	9,730	11,501

	62,648	-	62,648	66,752
General administrative costs, including depreciation and amortisation				
Depreciation of Piano	-	-	-	-
Depreciation of Fixtures and fittings	1,626	-	1,626	1,625
Bank charges	617	-	617	686
General insurances	-	-	-	4,382
Software, IT support and related costs	5,602	-	5,602	3,766
Sundry expenses	10,902	31,809	42,711	65,447
Telephone, fax and broadband	1,062	-	1,062	1,071
	19,809	31,809	51,618	76,977
Total of expenditure of other costs	84,567	31,809	116,376	151,807
Total expenditure	246,693	43,597	290,290	533,572
Net gains on investments	(2,718)	-	(2,718)	(49,374)
Net income/(expenditure)	19,601	(12,119)	7,482	(223,576)
Transfers between funds	(14,706)	14,706	-	-
Net income/(expenditure) before other gains/(losses)	4,895	2,587	7,482	(223,576)
Other Gains	-	-	-	-
Net movement in funds	4,895	2,587	7,482	(223,576)
Reconciliation of funds:				
Total funds brought forward	837,334	12,695	850,029	1,073,605
Total funds carried forward	842,229	15,282	857,511	850,029

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF ST GEORGE'S CAMPDEN HILL

I report to the trustees on my examination of the financial statements of St George's Church, Campden Hill for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective Responsibilities of the Trustees and the Independent Examiner

The Trustees are responsible for the preparation of the accounts; you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; and
- the accounts did not accord with the accounting records;
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Chartered Accountants
5/7 Vernon Yard
London W11 2DX

Date: 28 June 2024

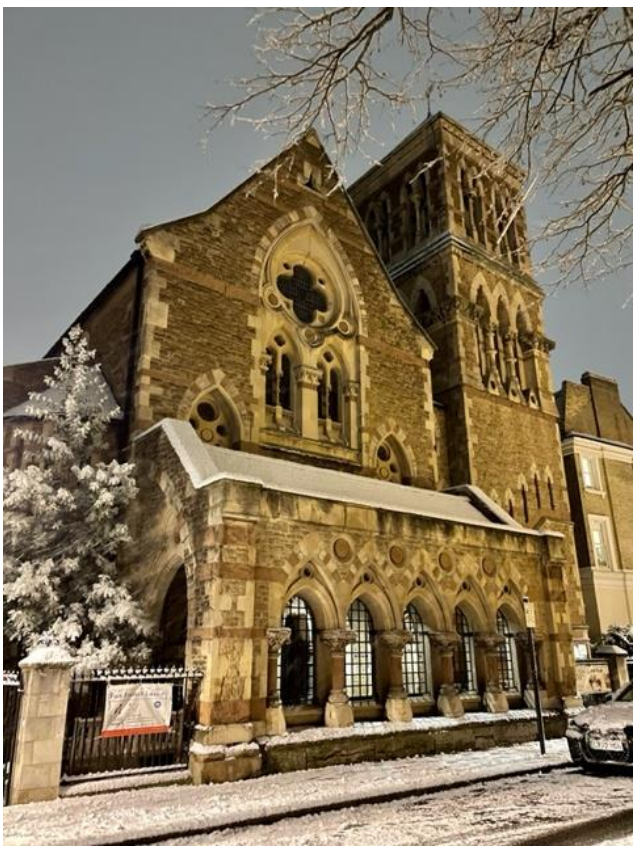
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE THE MARTYR

England & Wales - Charity number 1131866

Accounts

St George's Church, Campden Hill
Annual Report 2022







St George's Church, Campden Hill

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Administrative Information

St George's Church is situated on Campden Hill, Kensington, in a United Benefice with St John the Baptist Church. It is part of the Church of England and is in the Diocese of London. The correspondence address is St George's Parish Office, Aubrey Walk, London W8 7JG. The Parochial Church Council constitutes a charity; its registered charity number is 1131866. The PCC members who have served from May 2022 until the date this report was approved were:

The Revd Dr James Heard	Chair
The Revd Neil Traynor	Associate Priest
The Revd Peter Wolton	Associate Priest
The Revd Dana English	Associate Priest
Clare Heard	LLM & Deanery Synod Rep.
Fiona Lindblom	Churchwarden
Guy Ranawake	Churchwarden
David Buckley	Hon. Treasurer
Sandra Hempel	Hon. Secretary
William James	Synod Rep.
Natasha Tahta	Safeguarding, Deanery Synod Rep.
Joy Puritz	
Janet Lloyd	
Richard Nicholls	
Tilly Culme-Seymour	
Liz Dawson	

Structure, governance and management

The Churchwardens are as set out in the Churchwardens Measure 2001 and are *ex officio* members of the PCC. The PCC members are elected as set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Objectives and Activities

The PCC is responsible for co-operating with the Vicar in promoting within the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for St George's Church, its vicarage and the surrounding land.

Worship and Sacramental Care

The Parish Eucharist is the principal act of worship offered by the parish. It is celebrated week by week in accordance with the apostles' teaching and fellowship in the breaking of bread and prayer (Acts 2:42). The PCC is grateful to the sidespeople, readers and to all who contribute in many other ways to the life and worship offered to God by this parish. This year we conducted 15 baptisms, four funerals/memorials, and three weddings/blessings.

Daily Prayer

We continue to meet daily for prayer on zoom – 9.15am Monday to Friday for **Morning Prayer** and 9.30pm for **Compline** on Tuesdays and Thursdays. The **meditation group**, faithfully led by Gill Rowe continues to meet every Monday at 6.00pm both at St George's and on zoom. We have been encouraged by the significant increase in people for these services.

Pastoral and social care

Pastoral and social care of the parish continues to be shared by the ministry team and several pastoral visitors. Pastoral care is also exercised through such activities as the lunch club. This team make regular 'phone calls and visits in the parish.

Safeguarding

Natasha Tahta is the designated safeguarding officer for St George's and Clare Heard is our children's champion. Fr Peter is the lead DBS checker. The diocesan safeguarding dashboard is used and updated on a regular basis and we review safeguarding at every PCC meeting.

Evangelisation

St George's is committed to the Gospel imperative to 'make disciples of all the nations; baptising them in the name of the Father and of the Son and of the Holy Spirit' (Matthew 28:19), and to rising in future to the challenge of engagement in active evangelisation amongst all the peoples of the parish it serves. The Exploring Faith evenings continue with a variety of courses discovering together the richness of the Christian faith, welcoming others who are new to faith and also some non-churchgoers.

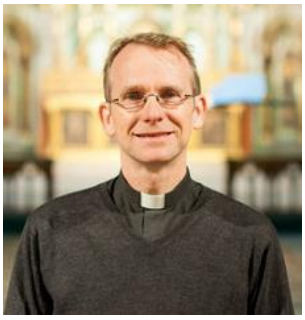
Ecumenical links

As a modern catholic parish of the Church of England, St George's Church honours the Lord's High Priestly prayer that all Christians may be one as he and the Father are one (John 17:21), and seeks to foster its local relationship with Christians of the great communions of East and West in furtherance of the full and organic unity of the Church. To this end we play our part in the membership of the Kensington Council of Churches.

Review of the year

The PCC met five times during the year. A revised electoral roll was drawn up in advance of this Annual Parochial Church Meeting. There are currently 166 people on the electoral roll.

Vicar's Report – Fr James Heard



This year has been significant in various ways. Following the disruption of Covid, we have finally been able to resume unrestricted services, including the return of the 'common cup' at communion. And following a year of planning and getting permissions, the interior renovation of St George's was completed just after Easter. The results have been excellent, particularly the resituated oak encased backlit stained glass, new LED lighting scheme, and new altar. The total cost was approximately £240,000 and I am extremely grateful to those who have given so generously. In October, we had a service of dedication and blessing with Bishop Michael Colclough presiding and preaching, joined by the Mayor of Kensington and Chelsea, and the newly formed choir, Aubrey Singers, who now rehearse at St George's.

We continue to follow through our **2022-2025 Mission Action Plan**, focussing on four particular areas: growing in spiritual depth; growing in service; growing younger and growing in resources. I am delighted to report that both churches have been awarded Bronze Eco-Church status. This year also saw a significant rise in the number of baptisms, 15 in total, following almost none for two years.



Two **Exploring Faith** courses were held in 2022. Our Lent course introduced different types of prayer: drawing inspiration from the Quakers, Mindfulness, praying the rosary, and 'waiting on God' in small groups. The Autumn course was entitled 'And all shall be well': Women of faith through the ages. It began with an excellent talk by Tom Stacey, 'Living in an Age of Spiritual Lacuna'. We were therefore shocked to hear the news of Tom passing just before Christmas. We also said farewell to other loved brothers and sisters in our community, including Mick May, Lois St Pierre, Maggie Neale, Robert Compton-Jones, Bunny Priestley, St George's architect, Roderick Maclennan. We also arranged services in both churches following the death of her late majesty, Queen Elizabeth II. We give thanks for her unwavering sense of duty, steadfast loyalty and service not only to her country, but also to God.

St John's continues to flourish, with Neil, Jill and Harriet moving into the flat next door. This has provided much needed stability for them as a family. As a result of Neil's ministry, we have seen St John's increasingly used for rehearsals and concerts, not to mention over 20,000 people visiting the Gaia installation (see Neil's report).

I am in my third, of five years, as Area Dean of Kensington, which continues to bring additional responsibilities (and work!). I am therefore, as always, appreciative my colleagues, churchwardens and PCCs for their support.

We welcomed to our team Daniella Fetuga- Joensuu, who is studying at St Mellitus and on placement with us, during her training to become a priest.

The Parish Office saw some changes, with Victoria O'Neill starting a new job as the Archdeacon's PA, but continuing to work several hours a week to help with our finances. We welcomed Daniel Gable as our new Office Administrator.







Churchwardens' Report

by Guy Ranawake and Fiona Lindblom





The Year 2022 saw the continuing return to normality out of the COVID-19 pandemic both at home and abroad, including within our own United Benefice.

The ministry team led by Fr James and supported by the Revd Neil, Fr Peter and Revd Dana, was on the front foot in bringing back the Eucharist in two kinds (as well as refreshments), offering a comprehensive and fulfilling range of services and courses, including the Exploring Faith Course (Women of Faith through the Ages), the Lenten talks, the Bible Study group, the Young Adults group, the excellent Launde Abbey retreat as well as the relaunch of the Lunch Club.

The PCC (consisting of the clergy, churchwardens and representatives of the laity) met five times since the last APCM held in May 2022, while the Joint Churchwardens (Standing Committee) meetings have taken place as required. During the year, we were very sad to see the departure of Bill James as Churchwarden after completing his term of office. Bill served the post with the greatest attention and his contribution, particularly looking after Barlow House, and taking an active role in our ministry amongst children and youth, has been much appreciated.

However, we were more than delighted to welcome the arrival of Fiona Lindblom as a new Churchwarden to support Guy Ranawake who remains in office. Fiona and her family have lived in Kensington for the past thirty years and have been members of the congregation at St George's since 2016. She became a member of the PCC in 2021.

Churchwardens perform a number of different duties, including (i) representing the laity with the support of the PCC, (ii) co-operating with the ministry team, (iii) maintaining order and peace in the church and the churchyard in particular during services, and (iv) being legally responsible for all the property and movable goods belonging to the parish church.

Of these four tasks, the last has been most resource-consuming in 2022 as it was in 2021. In October, we were finally able to celebrate the completion of the refurbishment of St George's, the largest building work project for over 25 years, by rededicating the church in the presence of the former Bishop of Kensington, Michael Colclough.

As a reminder, the refurbishment work included:

- Repainting of the interior, including a new decorative scheme for the chancel ceiling;
- Reducing our carbon footprint with a new LED lighting scheme in the church and community space;
- Re-ordering of the transept chapel for smaller weekday worship, to include a new altar, credence table, and the reinstallation of three stained glass windows currently in storage.

The Development Appeal raised ca. £220,000 of the total cost of the development of £258,264 (including VAT), with the balance funded by our reserves, driven by the excellent fund-raising campaign led by Fr James and supported in particular by Jenny Davenport, Marina Abel Smith, David Buckley and Janet Lloyd. We were also able to claim back VAT through the Listed Places of Worship Grant Scheme. Once again, the Churchwardens would like to thank all those who have donated to the Development Appeal to make the refurbishment programme possible.

Barlow House Update

As many of you know, St George's has for some years owned a three bedroom flat at Barlow House in North Kensington. It is let through Notting Hill Genesis (formerly The Notting Hill Housing Trust) to families that are socially disadvantaged.

The church has owned this property for about 16 years. A comprehensive round of improvements was made at a cost of ca £6,000 when the flat became free in January 2022. Among other things we addressed a long-standing damp problem, and ensured the flat is fully compliant with the new list of post Grenfell safety measures that NHG are implementing on all the properties they administer. Following the completion of the refurbishment, the flat was successfully let.

Triennial Archdeacon's Visitation

In March 2022, we had our triennial Archdeacon's visitation, which, thanks to Victoria's work in the Parish Office, we passed with flying colours!

This visitation included a thorough review of church life, including checking the parochial registers and records held in the parish, the inventory and log book, the minutes and account books, insurance policies, the PCC's policies on child protection, employees' contracts, and insurance policies; reviewing progress on quinquennial works; inspecting the storage of valuables, security and safety systems, and to see the PCC's Mission Action Plan.

Thanks

We are very grateful to those members of the laity, including Janie Spring, Lou Jones, Anne Wright, Joanna and Nigel Allsop, and Bill James, who have volunteered to act as sidesmen via the rota system to assist the Churchwardens with maintaining order and peace in the church and churchyard. In addition, we would like to thank Lou Jones (readings), Janet Lloyd (intercessions), and Joanna and Nigel Allsop (refreshments) for stepping in to manage the rota for the various other elements of the Sunday service.

Finally, the church garden continues to be much admired not only by our community but by local residents and many other visitors all year round. This is entirely down to the tireless work and dedication of Graham Franklin to whom we as ever extend our deepest thanks.

Assistant Priest's Annual Report



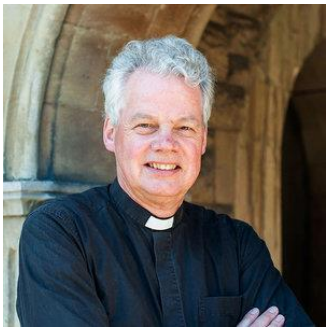
Revd Neil Traynor

St John's has continued to grow in new and unexpected ways, with significant growth in our congregation, and a wide range of arts and music events. It's good to see so many congregation members feeling at home in both churches, and this is bolstered by our joint events.

On a personal note, I'm very grateful to all those who have supported the Associate Vicar appeal, which has enabled the family to move to Holland Road. In turn, it's enabled me to be on hand more in St John's and that has resulted in more bookings. Thank you for your generous support.

More about the last year at St John's will be found in their Annual Report – it has been wonderfully varied and worthwhile. It's a privilege to be part of the ministry team and joint Benefice of Holland Park.

Fr Peter Wolton



2022 will be remembered, perhaps, as the year when life returned to normal after COVID, but also for the death of our beloved Queen, not many months after her Platinum Jubilee. The Queen's Jubilee, with the service at St Paul's Cathedral, and her funeral at Westminster Abbey, underlined the role of the Church of England in our national life.

The Queen's death resulted in Lambeth Palace calling for volunteers to provide chaplaincy services to what became known as 'the Queue'. I joined the chaplaincy team and did two four-hour shifts on the Friday and Saturday, the first outside Westminster Hall and the second as the queue came up to Lambeth Bridge.



From the encounters that I had, I found myself reflecting that the queue to venerate our late Queen was like pilgrims in earlier times travelling to be in the presence of a saint's relics. Both the Pope and Archbishop of Westminster stressed the Queen's steadfast witness of faith in Jesus Christ and her firm hope in his promises. One of the stages of canonisation handled by the Vatican is whether the candidate, who must be Roman Catholic, led a life of 'heroic virtue'. Many considered this quality to be a hallmark of the life of Elizabeth II. It is a curious thought that if the Supreme Head of the Church of England had been a Roman Catholic, perhaps in time she would be considered for canonisation.

2022 normality meant a return to a full pattern of services and a 2022 programme of 'Why me?' addresses at St John's. A huge thank to our speakers Peter Thomas, Mark Denza, Steph de Mel and Daniella Fetuga-Joensu. It is so exciting that Daniella has been accepted for ordination.



The size of our Ministry team (James and Neil being assisted by two voluntary Self Supporting Ministers (Dana and me) and two voluntary Lay Readers (Clare and Lindsay) leads to us being asked to help at other churches, including those in 'interregnum' (between vicars).

As well as taking services at other churches in the deanery, I officiated at weddings in Aldeburgh and at Chelsea Old Church. I find I am also asked to undertake services for people outside the parish, so I took funerals in Taunton and for a much-loved Chiswick restaurateur at Mortlake.

The Church is developing new pathways to Ordination to the priesthood and in the summer, I was asked to become an Assistant Director of Ordinands for the Diocese of Kensington. This involves working with candidates during their discernment process and preparing the necessary paperwork ahead of them attending selection panels.

Let me close with two things, a note of thanks and a note to ponder on. Thank you to James and Neil for your leadership and to our congregations who I find to be a source of constant encouragement. Second, the role of an SSM; it's incredibly fulfilling. Bishop Sarah of London herself originally was ordained as an SSM before becoming a full-time member of the clergy. She is keen that more people come forward to be SSMs. Perhaps some of our congregation might consider whether they too are being called to be SSMs.

Revd Dana English



I continue to serve on the rota for preaching and presiding at both St George's and St John's, and to assist in the coverage of worship at other churches, as needed. I lead daily prayer every fourth week, as well, and enjoy these opportunities for engaging with all in the parish. I visit various parishioners on a regular basis in conjunction with the rest of the clergy team. Other opportunities I have been privileged to have for sharing in the life of the congregation follow:

The Weekly Bible Study Every Wednesday at 1:30pm I lead a group of between 10-14 persons who gather on Zoom to continue our study of the Old Testament. Having begun this systematic study two years ago, we ended the year with the prophets Obadiah and Jonah; we will resume with the remaining books of the minor prophets and then plunge into the Apocryphal books of the Bible. The group now includes persons from Germany and the U. S. as well as more locally; we have incorporated much art history into our study, illustrating the passages with this additional resource.

The Young Adults' Group of the Benefice continues to meet every other Tuesday at 7:30pm for Bible study. We have continued to meet on Zoom, as the weekday evening time makes gathering in person difficult. With our discussions having covered almost all the books of the New Testament, we begin using Elaine Storkey's well-reviewed book *Meeting God in Matthew* to begin the New Year. The number of those involved in this group remains at about 8-10; as there are many younger adults attending services at both churches this group has filled a need for both fellowship and study.



Retreat Weekend, 25-27 November This opportunity to lead a group away from the familiar landscape of London has become an annual tradition for the Benefice. Twenty of us spent the first weekend of Advent with the theme of *Preparing for Advent*, in poetry, art, and music. We had the main house of Launde Abbey, as before, all to ourselves, with the front room for our presentations, looking out onto the hillside full of grazing sheep. Launde Abbey has come to expect us each year, with deluxe accommodation at a moderate price and excellent food. The weather was mild enough for the traditional long Saturday afternoon walk. We add compline on both Friday and Saturday nights to the regular schedule of services offered by the Abbey chaplain. This weekend has proven a wonderful opportunity to get to know one another better in a relaxed and beautiful setting. Our age range of participants has been 21-86.

The Enneagram Workshop 6-8th May a workshop on the ancient practice of the Enneagram was given at St George's by the Revd Gordon Melvin, a long-time hospital chaplain and presenter of the Enneagram. Eleven of us participated in this unique opportunity to learn more about ourselves and our personality types, exploring how this greater self-awareness, coupled with the practice of daily contemplation, could change responses we make to others. A follow-up session was also held on Sunday afternoon, 6th November, that all found helpful. We are grateful to Gordon for giving of his time in this way.

Exploring Faith Course I gave a presentation in the series of women in the history of the spirituality of the church, ***Hildegard of Bingen***, on 9th November. A highlight of the evening was the ethereal singing of some of Hildegard's compositions by Susanna Hill, former Trinity College Choir member, who sang amid the candlelight, unaccompanied.

Initiative to Provide Housing for a Syrian or Afghan Family On 17th May Theo Yardley, who had been part of a successful resettlement program in West Hampstead, came to St George's to speak about this possibility for our benefice. Ten of us gathered to hear in more detail how the programme worked. We decided to appeal to the larger community to join us in exploring the possibility in all its aspects. A flyer was prepared, and with a small group I distributed 1,000 flyers at the Notting Hill Gate Farmer's Market and under the doors of every house in our parish. The initial appeal was to hold an organisational meeting together. We had exactly one response, so the decision was made that we could not continue with so small a base.

Children and Youth Ministries

Sunday Services



Children are welcomed at all our Sunday Services and a monthly All-Age service has been a highlight, with children participating in the readings, prayers and music. This year's All-Age services included a Mothering Sunday service focussed on environmental issues, a Harvest Festival, and a Christmas Pageant with some excellent shepherds, sheep, angels, holy family and some wonderful music. Whilst St George's is not offering a regular Sunday School, there is a stay and play area in the church, and colouring and other materials, based on the lectionary readings, are provided for the children each week.

Youth at St George's Church As well as being involved in All-Age Sunday services, our youth participate in the three-times-a-year schedule of events for the youth initiative called *Youth Ministry in Communion (YMIC).* This initiative draws together secondary school age youth from across the Kensington area, to celebrate a more sacramental tradition, in the bringing together of new friends from the separate churches. Events have included a mixture of games, craft, and food. Highlights have included laser tag, inflatables (enjoyed by kids of all ages, even the ordained ones!) escape rooms, "the best burgers ever" and pizza making. Each session also included discussions on a topic, including hearing from refugees about their stories, and thinking about social media from a Christian perspective. Every YMIC evening ends with a service of some kind, some of which has been part led by the older youth. In addition, YMIC offers a trip to Taize for the older members of the group (year 10 and above), which was a huge success in 2022, which Rev Dana helped lead. We hope to be able to send some of our young people once they are old enough.



Deanery Synod Report *by Sarah Tett*

As reported last year, meetings of the Synod followed the diocese's **Vision 2030** themes, taking one broad theme at each meeting:

- February's meeting was held at St John's, Notting Hill and addressed mental health and well-being under the **Compassionate Communities** theme. The Revd Will van Hart spoke on 'What to do when you cannot do any less – strategies for the over-committed'. The Revd Canon William Taylor introduced a motion petitioning the *London Diocesan Synod and General Synod to request the NCIs of the Church of England to work ecumenically with other churches to establish a national day of prayer and action for the persecuted Church*. The motion was passed and sent on to the diocese for consideration at Diocesan Synod.
- The Spring Common Fund meetings resumed, after Covid had disrupted the normal cycles, with a variety of in-person and zoom meetings offered.
- In June Synod members were hosted for a summer garden party in the grounds of the St Mary Abbots Vicarage.
- All Saints, Notting Hill held the September meeting of Synod at which Mirjam Ngoy-Verhage from the diocese introduced the **Confident Disciples** theme. Synod heard from several churches how they were engaging with the idea of a rule of life in accordance with their church tradition.
- The last meeting of 2022 took place at St Philip's, Earls Court Road. Alex Jueguen was introduced as the Kensington Deanery Safeguarding Coordinator. The theme of **Creative Growth** was discussed. The Synod heard from Chris Kennedy, leading a deanery BMO in sport and well-being at Activate, Bushey Park; Joe O'Sullivan, working on the estate at St Francis Dalgarno Way; and Andy Buckler from St Barnabas, Kensington, working with creators of music and art.

As a further note, the motion on the persecuted church was debated at the July session of the Diocesan Synod and was passed unanimously. It is now with the business committee of General Synod.





Director of Music's Report *by Andrew Wells*



As ever, many thanks to all who contribute to the musical life at St George's. The parish choir continues to flourish. During Lent we sang a setting of the Lord's Prayer to a Kiev melody. We also joined the choir at St John's Ladbroke Grove for our joint Palm Sunday service. A beautiful Taizé service was held in Holy Week with singers and instrumentalists taking part. We were joined by the Aubrey Singers for our service of dedication of Church and Altar in October aided by Richard Nicholls who conducted an introit by Bruckner.

Thanks to our youngsters for their musical contributions in the parish band (led by Jenny Thorn). They came to the fore in our Christmas Pageant directed by Clare Heard. We always welcome vocal and instrumental talent across the ages to join in supporting the worship. We also thank David Buckley for playing in my absence. The organ has given us good service. A major wind leak has been corrected.

To celebrate the Platinum Jubilee, our St George's Festival Concert in May this year was entitled, 'A Musical Tour around Kensington and Chelsea' with popular works by Handel, Mendelssohn and Parry. We were pleased to welcome back the Holland Park School Choir under the direction of Jack May, and also our own Festival Chorus.

We were pleased to continue to host at St George's the Kensington and Chelsea Music Society concerts until their move back to Leighton House, and the Aubrey Singers who rehearse on Sunday evenings. We also had a violin and piano recital by François Pineau-Benois and Alexander Karpeyev dedicated to the memory of Her Majesty the Queen. Alexander Karpeyev plans to give another recital this coming February.





St George's Church Luncheon Club

Last year Kit McAlister, Sara Yarwood and Mike Riggs, who had set up the luncheon club, with Ivo and Anne Morshead, handed over the reins. We owe them a huge debt of gratitude for doing such a brilliant job and helping with a smooth transition in 2022. The new team now consists of Sue Downs, Minh-Tam Janssens, Dana English, Jean Gustafsson and Joanna Allsop.

We met on six occasions on the third Thursday of the month in the church community area for a delicious hot lunch, and once for our Annual Christmas Tea Party, which was attended by the Mayor of Kensington and Chelsea along with local councillors. The strong link established and maintained by Mary Spain with Holland Park School has continued. The students are so valuable in helping the elderly from cars and then acting as waiters at table. Their conversation during the meals with the guests, many of whom do not have contact with young people, is much appreciated. The attendance is between 40 and 50. We are most grateful to all who give their time and strength in setting up and taking down tables and chairs, chauffeuring guests and working in the kitchen.





Treasurer's Report for the year ending 31st December 2022

by David Buckley



Introduction

The accounts attached to this report show the income and expenditure of St George's during the year together with a balance sheet as at 31st December 2022. GMAK Services Limited (Chartered Accountants) has carried out an independent review and its statement is set out on page 2 of the accounts.

The income of the Church derives principally from generous voluntary giving, income from its investments, and the rental of its space. During the year, income from renting Church space recovered following the reduced levels experienced during Covid-19, voluntary giving increased during the same period, and investment income remained broadly constant with 2021 levels.

During 2022 the Church completed a significant refurbishment project to the fabric of the building. The works included repainting the interior of the Church, the installation of stained-glass windows, new signage, a Vicars' board, and upgraded lighting together with a new Altar for the Chapel.

In addition to the refurbishment work, the United Benefice also launched a 3-year appeal in support of the cost of housing for our Associate Vicar, with both St George's and St John the Baptist independently raising funds. As a result, the 2022 accounts reflect significant outflows of cash in relation to the refurbishment work, much of which was raised during 2021, an increase in fixed assets, together with monies received and subsequently paid out in support of the Associate Vicar appeal.

As a result of this activity, the 2022 accounts show that the Church made a loss of £223,576 for the year as compared to a surplus of £210,858 in 2021. When consolidated over the two financial years that spanned the refurbishment work, the Church has made a combined loss of £12,718, with the shortfall being taken from cash reserves.

The PCC is extremely appreciative of the very generous financial support it has received from members of the PCC, members of the congregation, the Church electoral role, friends, local residents, the Council and Church visitors. This generosity has enabled not only the success of the refurbishment work and the Associate Vicar appeal, but also the ongoing financial support of the day-to-day running of the Church.

Income

Total income for the Church decreased marginally in 2022 from £376,463 in 2021 to £359,370 in 2021. These figures are somewhat misleading as they mask significant swings in the underlying income streams. Donations for the refurbishment work largely ended at the start of the year, while at the same time, donations were starting for the Associate Vicar fund.

Income generated from letting Church space increased during 2022 by 240% from £10,740 in 2021 to £25,673 in 2022, largely as a result of the ending of pandemic restrictions and increased activity.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, reduced slightly during the year from £74,595 in 2021 to £70,882 in 2022.

Volatility in financial markets triggered by the crisis in Ukraine at the start of the year, together with increasing inflation concerns in the UK reduced the value of the Charifund portfolio during the year by £19,374 to £328,464. The valuation of Barlow House was also reduced by £30,000 to £425,000 during the year. The Church did not sell any assets during the year and so it is important to note that no actual losses were realized.

Expenditure

Total expenses for the Church increased during the year from £216,649 in 2021 to £533,572 in 2022, largely because of the expenditure on the refurbishment work.

The Church continues to retain tight control over all other expense lines, and those showing increases during 2022 included Utilities (largely gas and electricity) and Music which includes repairs to the organ and a decision by the PCC to increase the music provision at the Church. Utility costs were kept to a minimum through careful use of the heating during the winter months.

General Administrative costs increased from £13,542 in 2021 to £75,352 in 2022 because of the payout of funds received earlier in the year on behalf of the Associate Vicar appeal.

Our Common Fund contribution, which is the amount that St George's is required to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs of the clergy of other parishes who cannot afford to cover their own costs was reduced by the PCC in 2022 to £90,869 in 2022 from £96,089 in 2021.

The joint PCC's of both St George's and St John the Baptist considered the total Common Fund contributions that were proposed across the Benefice as a whole and determined that whilst St George's should continue to play its part in supporting other Churches in the Diocese who are less fortunate than ourselves, that we should do so at a reduced level during 2022.

Reserves policy

St George's holds in reserves a minimum of the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.








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THE CHURCH OF ENGLAND

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St George's Campden Hill
Registered Charity number 1131866
office@hollandparkbenefice.org
hollandparkbenefice.org 020 3602 9873

St George's Church, Campden Hill

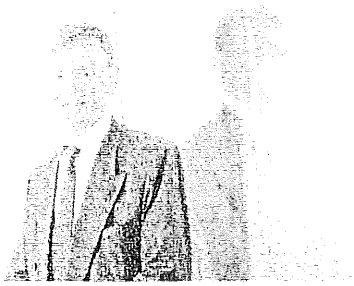
Charity No. 1131866

Trustees' Report and Unaudited Accounts

31 December 2022

Treasurer's Report for the year ending 31st December 2022

by David Buckley



Introduction

The accounts attached to this report show the income and expenditure of St George's during the year together with a balance sheet as at 31st December 2022. GMAK Services Limited (Chartered Accountants) has carried out an independent review and its statement is set out on page 2 of the accounts.

The income of the Church derives principally from generous voluntary giving, income from its investments, and the rental of its space. During the year, income from renting Church space recovered following the reduced levels experienced during Covid-19, voluntary giving increased during the same period, and investment income remained broadly constant with 2021 levels.

During 2022 the Church completed a significant refurbishment project to the fabric of the building. The works included repainting the interior of the Church, the installation of stained-glass windows, new signage, a Vicars' board, and upgraded lighting together with a new Altar for the Chapel.

In addition to the refurbishment work, the United Benefice also launched a 3-year appeal in support of the cost of housing for our Associate Vicar, with both St George's and St John the Baptist independently raising funds. As a result, the 2022 accounts reflect significant outflows of cash in relation to the refurbishment work, much of which was raised during 2021, an increase in fixed assets, together with monies received and subsequently paid out in support of the Associate Vicar appeal.

As a result of this activity, the 2022 accounts show that the Church made a loss of £223,576 for the year as compared to a surplus of £210,858 in 2021. When consolidated over the two financial years that spanned the refurbishment work, the Church has made a combined loss of £12,718, with the shortfall being taken from cash reserves.

The PCC is extremely appreciative of the very generous financial support it has received from members of the PCC, members of the congregation, the Church electoral role, friends, local residents, the Council and Church visitors. This generosity has enabled not only the success of the refurbishment work and the Associate Vicar appeal, but also the ongoing financial support of the day-to-day running of the Church.

Income

Total income for the Church decreased marginally in 2022 from £376,463 in 2021 to £359,370 in 2021. These figures are somewhat misleading as they mask significant swings in the underlying income streams. Donations for the refurbishment work largely ended at the start of the year, while at the same time, donations were starting for the Associate Vicar fund.

Income generated from letting Church space increased during 2022 by 240% from £10,740 in 2021 to £25,673 in 2022, largely as a result of the ending of pandemic restrictions and increased activity.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, reduced slightly during the year from £74,595 in 2021 to £70,882 in 2022.

Volatility in financial markets triggered by the crisis in Ukraine at the start of the year, together with increasing inflation concerns in the UK reduced the value of the Charifund portfolio during the year by £19,374 to £328,464. The valuation of Barlow House was also reduced by £30,000 to £425,000 during the year. The Church did not sell any assets during the year and so it is important to note that no actual losses were realized.

Expenditure

Total expenses for the Church increased during the year from £216,649 in 2021 to £533,572 in 2022, largely because of the expenditure on the refurbishment work.

The Church continues to retain tight control over all other expense lines, and those showing increases during 2022 included Utilities (largely gas and electricity) and Music which includes repairs to the organ and a decision by the PCC to increase the music provision at the Church. Utility costs were kept to a minimum through careful use of the heating during the winter months.

General Administrative costs increased from £13,542 in 2021 to £75,352 in 2022 because of the payout of funds received earlier in the year on behalf of the Associate Vicar appeal.

Our Common Fund contribution, which is the amount that St George's is required to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs of the clergy of other parishes who cannot afford to cover their own costs was reduced by the PCC in 2022 to £90,869 in 2022 from £96,089 in 2021.

The joint PCC's of both St George's and St John the Baptist considered the total Common Fund contributions that were proposed across the Benefice as a whole and determined that whilst St George's should continue to play its part in supporting other Churches in the Diocese who are less fortunate than ourselves, that we should do so at a reduced level during 2022.

Reserves policy

St George's holds in reserves a minimum of the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.

David Buckley

Treasurer

21.6.23

Date:

St George's Church, Campden Hill
Independent Examiner's report

Independent Examiner's report to the trustees of St George's Church, Campden Hill

I report to the trustees on my examination of the financial statements of St George's Church, Campden Hill for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes..

Respective responsibilities of Trustees and Independent Examiner

As the charity's Trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under of section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the ICAEW. My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis ACA FCCA
GMAK Services Ltd
42 Crescent Lane,
London SW4 9PU

Date: 14 July 2023

St George's Church, Campden Hill
Statement of Financial Activities

for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	150,470	108,296	258,766	260,450
Other trading activities	4	4,049	-	4,049	4,850
Investments	5	96,555	-	96,555	85,335
Other	6	-	-	-	25,828
Total		251,074	108,296	359,370	376,463
Expenditure on:					
Charitable activities	7	181,610	200,155	381,765	131,843
Other	8	100,536	51,271	151,807	84,806
Total		282,146	251,426	533,572	216,649
Net (losses)/gains on investments		(49,374)	-	(49,374)	51,044
Net (expenditure)/income	9	(80,445)	(143,131)	(223,576)	210,858
Transfers between funds		16,256	(16,256)	-	-
Net (expenditure)/income before other gains/(losses)		(64,189)	(159,387)	(223,576)	210,858
Other gains and losses					
Net movement in funds		(64,189)	(159,387)	(223,576)	210,858
Reconciliation of funds:					
Total funds brought forward		901,524	172,081	1,073,605	862,747
Total funds carried forward		837,335	12,694	850,029	1,073,605

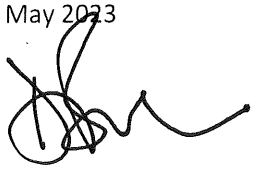
St George's Church, Campden Hill
Balance Sheet

at 31 December 2022

Charity No. 1131866		2022	2021
		£	£
Fixed assets			
Tangible assets	11	23,631	9,000
Investments	12	753,464	802,837
		777,095	811,837
Current assets			
Debtors	13	3,492	4,419
Cash at bank and in hand		73,761	260,505
		77,253	264,924
Creditors: Amount falling due within one year	14	(4,319)	(3,156)
Net current assets		72,934	261,768
Total assets less current liabilities		850,029	1,073,605
Net assets excluding pension asset or liability		850,029	1,073,605
Total net assets		850,029	1,073,605
The funds of the charity			
Restricted funds	15		
Restricted income funds		12,694	172,081
		12,694	172,081
Unrestricted funds	15		
General funds		210,961	275,150
Designated funds		626,374	626,374
		837,335	901,524
Reserves	15		
Total funds		850,029	1,073,605

Approved by the trustees on 14 May 2023

And signed on their behalf by:



D. BUCKLEY
Trustee
14 May 2023

St George's Church, Campden Hill
Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.Therefore the trustees continue to adopt the going concern basis in preparing the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	10% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 **Statement of Financial Activities - prior year**

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Income and endowments from:			
Donations and legacies	100,028	160,422	260,450
Other trading activities	4,850	-	4,850
Investments	85,335	-	85,335
Other	25,828	-	25,828
Total	216,041	160,422	376,463
Expenditure on:			
Charitable activities	131,184	659	131,843
Other	84,807	-	84,807
Total	215,991	659	216,650
Net gains on investments	51,044	-	51,044
Net income	51,094	159,763	210,857
Net income before other gains/(losses)	51,094	159,763	210,857
Other gains and losses:			
Net movement in funds	51,094	159,763	210,857
Reconciliation of funds:			
Total funds brought forward	850,429	12,318	862,747
Total funds carried forward	901,523	172,081	1,073,604

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Regular donations	91,322	-	91,322	77,636
Sundry donations	16,827	106,796	123,623	166,684
Salary contribution	19,950	-	19,950	16,130
Income tax recoverable	22,371	1,500	23,871	-
	150,470	108,296	258,766	260,450

4 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Miscellaneous income	-	-	3,219
Events	4,049	4,049	1,631
	4,049	4,049	4,850

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Investment income	39,878	39,878	38,539
Rent	31,004	31,004	36,056
Use of church	25,673	25,673	10,740
	96,555	96,555	85,335

6 Other income

	Total 2022	Total 2021
	£	£
	-	25,828
	-	25,828

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Expenditure on charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	90,869	-	90,869	96,089
Church running and maintenance	61,531	200,155	261,686	15,106
Services/sunday school/events, music and flowers	21,060	-	21,060	12,798
Governance costs				
Independent examination	-	-	-	1,500
Professional fees	8,150	-	8,150	6,350
	181,610	200,155	381,765	131,843

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Investment property service charges	8,078	-	8,078	2,324
Employee costs	66,752	-	66,752	68,940
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,625	-	1,625	-
General administrative costs	24,081	51,271	75,352	13,542
	100,536	51,271	151,807	84,806

9 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,625	-

10 Staff costs

	2022	2021
Salaries and wages	50,921	54,824
Social security costs	4,330	2,407
Pension costs	11,501	11,709
	66,752	68,940

No employee received emoluments in excess of £60,000. None of the trustees or anyone connected with them received any remuneration during the year. Two trustees claim sundry expenses in accordance with the Church's expense policy.

11 Tangible fixed assets

		Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 January 2022	9,000	-	9,000
Additions	-	16,256	16,256
At 31 December 2022	9,000	16,256	25,256
Depreciation and impairment			
Depreciation charge for the year	-	1,625	1,625
At 31 December 2022	-	1,625	1,625
Net book values			
At 31 December 2022	9,000	14,631	23,631
At 31 December 2021	9,000	-	9,000

12 Investments

	Freehold Investment Property	Other investments - Listed	Total
	£	£	£
Cost or revaluation			
At 1 January 2022	455,000	347,838	802,838
Revaluation	(30,000)	(19,374)	(49,374)
At 31 December 2022	425,000	328,464	753,464
Net book values			
At 31 December 2022	425,000	328,464	753,464
At 31 December 2021	455,000	347,838	802,838

13 Debtors

	2022	2021
	£	£
Trade debtors	3,492	2,755
Other debtors	-	1,664
	3,492	4,419

14 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,269	1,156
Accruals	2,050	2,000
	4,319	3,156

15 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2022
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Christian Education	3,165	-	-	-	3,165
Flowers	655	245	-	-	900
Accommodation SJB	1,000	50,271	(51,271)	-	-
Lunch club	2,359	3,830	(1,770)	-	4,419
Donations for specific charities	292	400	-	-	692
Building Fund	164,492	50,149	(198,385)	(16,256)	0
Future Hope	118	3,401	-	-	3,519
Total	172,081	108,296	(251,426)	(16,256)	12,694
Unrestricted funds:					
General funds	275,150	201,700	(282,146)	16,256	210,961
Designated funds:					
	626,374	-	-	-	626,374
Total	626,374	-	-	-	626,374
Total funds	1,073,605	309,996	(533,572)	-	850,029

Purposes and restrictions in relation to the funds:
Restricted funds:
Christian Education
Flowers
Accommodation SJB
Lunch club
Donations for specific charities
Building Fund
Future Hope

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	9,000	14,631	23,631
Investments	753,464	-	753,464
Net current assets	72,934	-	72,934
	835,398	14,631	850,029

17 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	260,505	(186,744)	73,761
	260,505	(186,744)	73,761
Net debt	260,505	(186,744)	73,761

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings	2022 Other	2021 Land and buildings	2021 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	11,501	11,709

St George's Church, Campden Hill
Statement of Cash flows
for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(223,576)	210,857
Adjustments for:		
Depreciation of property, plant and equipment	1,625	-
Dividends, interest and rents from investments	(96,555)	(111,163)
Other gains/losses	-	-
Decrease in trade and other receivables	927	62
Increase in trade and other payables	1,163	1,397
Net cash (used in)/provided by operating activities	(316,416)	101,153
Cash flows from investing activities		
Payments for property, plant and equipment	(16,256)	-
Dividends, interest and rents from investments	96,555	111,163
Net cash from investing activities	80,299	111,163
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(236,117)	212,316
Cash and cash equivalents at the beginning of the year	260,505	99,233
Cash and cash equivalents at the end of the year	24,388	311,549
Components of cash and cash equivalents		
Cash and bank balances	73,761	260,505
	73,761	260,505

St George's Church, Campden Hill
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Regular donations	91,322	-	91,322	77,636
Sundry donations	16,827	106,796	123,623	166,684
Salary contribution	19,950	-	19,950	16,130
Income tax recoverable	22,371	1,500	23,871	-
	150,470	108,296	258,766	260,450
Other trading activities				
Miscellaneous income	-	-	-	3,219
Events	4,049	-	4,049	1,631
	4,049	-	4,049	4,850
Investments				
Investment income	39,878	-	39,878	38,539
Rent	31,004	-	31,004	36,056
Use of church	25,673	-	25,673	10,740
	96,555	-	96,555	85,335
Other				
	-	-	-	25,828
	-	-	-	25,828
Total income and endowments	251,074	108,296	359,370	376,463
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	90,869	-	90,869	96,089
Church running and maintenance	61,531	200,155	261,686	15,106
Services/sunday school/events, music and flowers	21,060	-	21,060	12,798
	173,460	200,155	373,615	123,993
Governance costs				
Independent examination	-	-	-	1,500
Professional fees	8,150	-	8,150	6,350
	8,150	-	8,150	7,850
Total of expenditure on charitable activities	181,610	200,155	381,765	131,843
Other expenditure				
Investment property service charges	8,078	-	8,078	2,324
	8,078	-	8,078	2,324

St George's Church, Campden Hill
Detailed Statement of Financial Activities

Employee costs				
Salaries/wages	50,921	-	50,921	54,824
Employer's NIC	4,330	-	4,330	2,407
Pension costs	11,501	-	11,501	11,709
	66,752	-	66,752	68,940
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures and fittings	1,625	-	1,625	-
Bad debts	-	-	-	3,610
Bank charges	686	-	686	547
General insurances	4,382	-	4,382	4,373
Stationery and printing	3,766	-	3,766	2,608
Sundry expenses	14,176	51,271	65,447	1,324
Telephone, fax and broadband	1,071	-	1,071	1,080
	25,706	51,271	76,977	13,542
Total of expenditure of other costs	100,536	51,271	151,807	84,806
Total expenditure	282,146	251,426	533,572	216,649
Net gains on investments	(49,374)	-	(49,374)	51,044
Net (expenditure)/income	(80,445)	(143,131)	(223,576)	210,858
Transfers between funds	16,256	(16,256)	-	-
Net (expenditure)/income before other gains/(losses)	(64,189)	(159,387)	(223,576)	210,858
Other Gains	-	-	-	-
Net movement in funds	(64,189)	(159,387)	(223,576)	210,858
Reconciliation of funds:				
Total funds brought forward	901,524	172,081	1,073,605	862,747
Total funds carried forward	837,335	12,694	850,029	1,073,605

St George's Church, Campden Hill

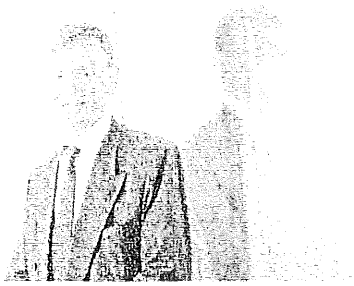
Charity No. 1131866

Trustees' Report and Unaudited Accounts

31 December 2022

Treasurer's Report for the year ending 31st December 2022

by David Buckley



Introduction

The accounts attached to this report show the income and expenditure of St George's during the year together with a balance sheet as at 31st December 2022. GMAK Services Limited (Chartered Accountants) has carried out an independent review and its statement is set out on page 2 of the accounts.

The income of the Church derives principally from generous voluntary giving, income from its investments, and the rental of its space. During the year, income from renting Church space recovered following the reduced levels experienced during Covid-19, voluntary giving increased during the same period, and investment income remained broadly constant with 2021 levels.

During 2022 the Church completed a significant refurbishment project to the fabric of the building. The works included repainting the interior of the Church, the installation of stained-glass windows, new signage, a Vicars' board, and upgraded lighting together with a new Altar for the Chapel.

In addition to the refurbishment work, the United Benefice also launched a 3-year appeal in support of the cost of housing for our Associate Vicar, with both St George's and St John the Baptist independently raising funds. As a result, the 2022 accounts reflect significant outflows of cash in relation to the refurbishment work, much of which was raised during 2021, an increase in fixed assets, together with monies received and subsequently paid out in support of the Associate Vicar appeal.

As a result of this activity, the 2022 accounts show that the Church made a loss of £223,576 for the year as compared to a surplus of £210,858 in 2021. When consolidated over the two financial years that spanned the refurbishment work, the Church has made a combined loss of £12,718, with the shortfall being taken from cash reserves.

The PCC is extremely appreciative of the very generous financial support it has received from members of the PCC, members of the congregation, the Church electoral role, friends, local residents, the Council and Church visitors. This generosity has enabled not only the success of the refurbishment work and the Associate Vicar appeal, but also the ongoing financial support of the day-to-day running of the Church.

Income

Total income for the Church decreased marginally in 2022 from £376,463 in 2021 to £359,370 in 2021. These figures are somewhat misleading as they mask significant swings in the underlying income streams. Donations for the refurbishment work largely ended at the start of the year, while at the same time, donations were starting for the Associate Vicar fund.

Income generated from letting Church space increased during 2022 by 240% from £10,740 in 2021 to £25,673 in 2022, largely as a result of the ending of pandemic restrictions and increased activity.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, reduced slightly during the year from £74,595 in 2021 to £70,882 in 2022.

Volatility in financial markets triggered by the crisis in Ukraine at the start of the year, together with increasing inflation concerns in the UK reduced the value of the Charifund portfolio during the year by £19,374 to £328,464. The valuation of Barlow House was also reduced by £30,000 to £425,000 during the year. The Church did not sell any assets during the year and so it is important to note that no actual losses were realized.

Expenditure

Total expenses for the Church increased during the year from £216,649 in 2021 to £533,572 in 2022, largely because of the expenditure on the refurbishment work.

The Church continues to retain tight control over all other expense lines, and those showing increases during 2022 included Utilities (largely gas and electricity) and Music which includes repairs to the organ and a decision by the PCC to increase the music provision at the Church. Utility costs were kept to a minimum through careful use of the heating during the winter months.

General Administrative costs increased from £13,542 in 2021 to £75,352 in 2022 because of the payout of funds received earlier in the year on behalf of the Associate Vicar appeal.

Our Common Fund contribution, which is the amount that St George's is required to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs of the clergy of other parishes who cannot afford to cover their own costs was reduced by the PCC in 2022 to £90,869 in 2022 from £96,089 in 2021.

The joint PCC's of both St George's and St John the Baptist considered the total Common Fund contributions that were proposed across the Benefice as a whole and determined that whilst St George's should continue to play its part in supporting other Churches in the Diocese who are less fortunate than ourselves, that we should do so at a reduced level during 2022.

Reserves policy

St George's holds in reserves a minimum of the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.

David Buckley

Treasurer

21.6.23

Date:

St George's Church, Campden Hill
Independent Examiner's report

Independent Examiner's report to the trustees of St George's Church, Campden Hill

I report to the trustees on my examination of the financial statements of St George's Church, Campden Hill for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes..

Respective responsibilities of Trustees and Independent Examiner

As the charity's Trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under of section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the ICAEW. My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis ACA FCCA
GMAK Services Ltd
42 Crescent Lane,
London SW4 9PU

Date: 14 July 2023

St George's Church, Campden Hill
Statement of Financial Activities

for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	150,470	108,296	258,766	260,450
Other trading activities	4	4,049	-	4,049	4,850
Investments	5	96,555	-	96,555	85,335
Other	6	-	-	-	25,828
Total		251,074	108,296	359,370	376,463
Expenditure on:					
Charitable activities	7	181,610	200,155	381,765	131,843
Other	8	100,536	51,271	151,807	84,806
Total		282,146	251,426	533,572	216,649
Net (losses)/gains on investments		(49,374)	-	(49,374)	51,044
Net (expenditure)/income	9	(80,445)	(143,131)	(223,576)	210,858
Transfers between funds		16,256	(16,256)	-	-
Net (expenditure)/income before other gains/(losses)		(64,189)	(159,387)	(223,576)	210,858
Other gains and losses					
Net movement in funds		(64,189)	(159,387)	(223,576)	210,858
Reconciliation of funds:					
Total funds brought forward		901,524	172,081	1,073,605	862,747
Total funds carried forward		837,335	12,694	850,029	1,073,605

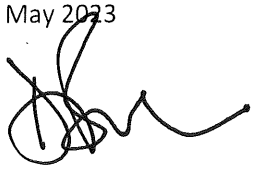
St George's Church, Campden Hill
Balance Sheet

at 31 December 2022

Charity No. 1131866		2022	2021
		£	£
Fixed assets			
Tangible assets	11	23,631	9,000
Investments	12	753,464	802,837
		777,095	811,837
Current assets			
Debtors	13	3,492	4,419
Cash at bank and in hand		73,761	260,505
		77,253	264,924
Creditors: Amount falling due within one year	14	(4,319)	(3,156)
Net current assets		72,934	261,768
Total assets less current liabilities		850,029	1,073,605
Net assets excluding pension asset or liability		850,029	1,073,605
Total net assets		850,029	1,073,605
The funds of the charity			
Restricted funds	15		
Restricted income funds		12,694	172,081
		12,694	172,081
Unrestricted funds	15		
General funds		210,961	275,150
Designated funds		626,374	626,374
		837,335	901,524
Reserves	15		
Total funds		850,029	1,073,605

Approved by the trustees on 14 May 2023

And signed on their behalf by:



D. BUCKLEY
Trustee
14 May 2023

St George's Church, Campden Hill
Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.Therefore the trustees continue to adopt the going concern basis in preparing the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	10% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 **Statement of Financial Activities - prior year**

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Income and endowments from:			
Donations and legacies	100,028	160,422	260,450
Other trading activities	4,850	-	4,850
Investments	85,335	-	85,335
Other	25,828	-	25,828
Total	216,041	160,422	376,463
Expenditure on:			
Charitable activities	131,184	659	131,843
Other	84,807	-	84,807
Total	215,991	659	216,650
Net gains on investments	51,044	-	51,044
Net income	51,094	159,763	210,857
Net income before other gains/(losses)	51,094	159,763	210,857
Other gains and losses:			
Net movement in funds	51,094	159,763	210,857
Reconciliation of funds:			
Total funds brought forward	850,429	12,318	862,747
Total funds carried forward	901,523	172,081	1,073,604

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Regular donations	91,322	-	91,322	77,636
Sundry donations	16,827	106,796	123,623	166,684
Salary contribution	19,950	-	19,950	16,130
Income tax recoverable	22,371	1,500	23,871	-
	150,470	108,296	258,766	260,450

4 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Miscellaneous income	-	-	3,219
Events	4,049	4,049	1,631
	4,049	4,049	4,850

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Investment income	39,878	39,878	38,539
Rent	31,004	31,004	36,056
Use of church	25,673	25,673	10,740
	96,555	96,555	85,335

6 Other income

	Total 2022	Total 2021
	£	£
	-	25,828
	-	25,828

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Expenditure on charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	90,869	-	90,869	96,089
Church running and maintenance	61,531	200,155	261,686	15,106
Services/sunday school/events, music and flowers	21,060	-	21,060	12,798
Governance costs				
Independent examination	-	-	-	1,500
Professional fees	8,150	-	8,150	6,350
	181,610	200,155	381,765	131,843

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Investment property service charges	8,078	-	8,078	2,324
Employee costs	66,752	-	66,752	68,940
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,625	-	1,625	-
General administrative costs	24,081	51,271	75,352	13,542
	100,536	51,271	151,807	84,806

9 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,625	-

10 Staff costs

	2022	2021
Salaries and wages	50,921	54,824
Social security costs	4,330	2,407
Pension costs	11,501	11,709
	66,752	68,940

No employee received emoluments in excess of £60,000. None of the trustees or anyone connected with them received any remuneration during the year. Two trustees claim sundry expenses in accordance with the Church's expense policy.

11 Tangible fixed assets

		Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 January 2022	9,000	-	9,000
Additions	-	16,256	16,256
At 31 December 2022	9,000	16,256	25,256
Depreciation and impairment			
Depreciation charge for the year	-	1,625	1,625
At 31 December 2022	-	1,625	1,625
Net book values			
At 31 December 2022	9,000	14,631	23,631
At 31 December 2021	9,000	-	9,000

12 Investments

	Freehold Investment Property	Other investments - Listed	Total
	£	£	£
Cost or revaluation			
At 1 January 2022	455,000	347,838	802,838
Revaluation	(30,000)	(19,374)	(49,374)
At 31 December 2022	425,000	328,464	753,464
Net book values			
At 31 December 2022	425,000	328,464	753,464
At 31 December 2021	455,000	347,838	802,838

13 Debtors

	2022	2021
	£	£
Trade debtors	3,492	2,755
Other debtors	-	1,664
	3,492	4,419

14 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,269	1,156
Accruals	2,050	2,000
	4,319	3,156

15 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2022
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Christian Education	3,165	-	-	-	3,165
Flowers	655	245	-	-	900
Accommodation SJB	1,000	50,271	(51,271)	-	-
Lunch club	2,359	3,830	(1,770)	-	4,419
Donations for specific charities	292	400	-	-	692
Building Fund	164,492	50,149	(198,385)	(16,256)	0
Future Hope	118	3,401	-	-	3,519
Total	172,081	108,296	(251,426)	(16,256)	12,694
Unrestricted funds:					
General funds	275,150	201,700	(282,146)	16,256	210,961
Designated funds:					
	626,374	-	-	-	626,374
Total	626,374	-	-	-	626,374
Total funds	1,073,605	309,996	(533,572)	-	850,029

Purposes and restrictions in relation to the funds:
Restricted funds:
Christian Education
Flowers
Accommodation SJB
Lunch club
Donations for specific charities
Building Fund
Future Hope

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	9,000	14,631	23,631
Investments	753,464	-	753,464
Net current assets	72,934	-	72,934
	835,398	14,631	850,029

17 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	260,505	(186,744)	73,761
	260,505	(186,744)	73,761
Net debt	260,505	(186,744)	73,761

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings	2022 Other	2021 Land and buildings	2021 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	11,501	11,709

St George's Church, Campden Hill
Statement of Cash flows
for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(223,576)	210,857
Adjustments for:		
Depreciation of property, plant and equipment	1,625	-
Dividends, interest and rents from investments	(96,555)	(111,163)
Other gains/losses	-	-
Decrease in trade and other receivables	927	62
Increase in trade and other payables	1,163	1,397
Net cash (used in)/provided by operating activities	(316,416)	101,153
Cash flows from investing activities		
Payments for property, plant and equipment	(16,256)	-
Dividends, interest and rents from investments	96,555	111,163
Net cash from investing activities	80,299	111,163
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(236,117)	212,316
Cash and cash equivalents at the beginning of the year	260,505	99,233
Cash and cash equivalents at the end of the year	24,388	311,549
Components of cash and cash equivalents		
Cash and bank balances	73,761	260,505
	73,761	260,505

St George's Church, Campden Hill
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Regular donations	91,322	-	91,322	77,636
Sundry donations	16,827	106,796	123,623	166,684
Salary contribution	19,950	-	19,950	16,130
Income tax recoverable	22,371	1,500	23,871	-
	150,470	108,296	258,766	260,450
Other trading activities				
Miscellaneous income	-	-	-	3,219
Events	4,049	-	4,049	1,631
	4,049	-	4,049	4,850
Investments				
Investment income	39,878	-	39,878	38,539
Rent	31,004	-	31,004	36,056
Use of church	25,673	-	25,673	10,740
	96,555	-	96,555	85,335
Other				
	-	-	-	25,828
	-	-	-	25,828
Total income and endowments	251,074	108,296	359,370	376,463
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	90,869	-	90,869	96,089
Church running and maintenance	61,531	200,155	261,686	15,106
Services/sunday school/events, music and flowers	21,060	-	21,060	12,798
	173,460	200,155	373,615	123,993
Governance costs				
Independent examination	-	-	-	1,500
Professional fees	8,150	-	8,150	6,350
	8,150	-	8,150	7,850
Total of expenditure on charitable activities	181,610	200,155	381,765	131,843
Other expenditure				
Investment property service charges	8,078	-	8,078	2,324
	8,078	-	8,078	2,324

St George's Church, Campden Hill
Detailed Statement of Financial Activities

Employee costs				
Salaries/wages	50,921	-	50,921	54,824
Employer's NIC	4,330	-	4,330	2,407
Pension costs	11,501	-	11,501	11,709
	66,752	-	66,752	68,940
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures and fittings	1,625	-	1,625	-
Bad debts	-	-	-	3,610
Bank charges	686	-	686	547
General insurances	4,382	-	4,382	4,373
Stationery and printing	3,766	-	3,766	2,608
Sundry expenses	14,176	51,271	65,447	1,324
Telephone, fax and broadband	1,071	-	1,071	1,080
	25,706	51,271	76,977	13,542
Total of expenditure of other costs	100,536	51,271	151,807	84,806
Total expenditure	282,146	251,426	533,572	216,649
Net gains on investments	(49,374)	-	(49,374)	51,044
Net (expenditure)/income	(80,445)	(143,131)	(223,576)	210,858
Transfers between funds	16,256	(16,256)	-	-
Net (expenditure)/income before other gains/(losses)	(64,189)	(159,387)	(223,576)	210,858
Other Gains	-	-	-	-
Net movement in funds	(64,189)	(159,387)	(223,576)	210,858
Reconciliation of funds:				
Total funds brought forward	901,524	172,081	1,073,605	862,747
Total funds carried forward	837,335	12,694	850,029	1,073,605

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE THE MARTYR

England & Wales - Charity number 1131866

Accounts

St George's Church, Campden Hill

Annual Report 2021





St George's Church, Campden Hill
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative Information

St George's Church is situated on Campden Hill, Kensington, in a United Benefice with St John the Baptist Church. It is part of the Church of England and is in the Diocese of London. The correspondence address is St George's Parish Office, Aubrey Walk, London W8 7JG. The Parochial Church Council constitutes a charity; its registered charity number is 1131866. The PCC members who have served from May 2021 until the date this report was approved were:

The Revd Dr James Heard	Chair
The Revd Neil Traynor	Associate Priest
The Revd Peter Wolton	Associate Priest
The Revd Dana English	Associate Priest
Clare Heard	LLM & Deanery Synod Rep.
Bill James	Churchwarden & Deanery Synod Rep.
Guy Ranawake	Churchwarden
David Buckley	Hon. Treasurer
Rob Waddington	Hon. Secretary
Howard Evans	Diocesan Synod until 31st July 2021
Natasha Tahta	Safeguarding, Deanery Synod Rep.
Fiona Lindblom	
Joy Puritz	
Janet Lloyd	
Richard Nicholls	
Tilly Culme-Seymour	
Liz Dawson	

Structure, governance and management

The Churchwardens are as set out in the Churchwardens Measure 2001 and are *ex officio* members of the PCC. The PCC members are elected as set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Objectives and Activities

The PCC is responsible for co-operating with the Vicar in promoting within the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for St George's Church, its vicarage and the surrounding land.

Worship and Sacramental Care

The Parish Eucharist is the principal act of worship offered by the parish. It is celebrated week by week in accordance with the apostles' teaching and fellowship in the breaking of bread and prayer (Acts 2:42). The PCC is grateful to the sidespeople, readers and to all who contribute in many other ways to the life and worship offered to God by this parish. This year we conducted four baptisms, four funerals /memorials and three weddings/blessings.

Pastoral and social care

Pastoral and social care of the parish continues to be shared by the ministry team and several pastoral visitors. Pastoral care is also exercised through such activities as the lunch club. This team make regular 'phone calls and visits in the parish.

Ministry with children and young people

The work of the parish with young people has been overseen by Revd Dana English and Clare Heard. There are roughly 22 families on our updated roster actively participating in this area of the congregation's life, in both teaching and worship. However, there has been a shift in attendance among families, also seen nationally, with most able to attend monthly. This is a challenge in providing weekly Sunday School. It is something to grapple with in the coming months. Fr Peter and Natasha Tahta are the designated safeguarding officers for our Benefice.

Evangelisation

St George's is committed to the Gospel imperative to 'make disciples of all the nations; baptising them in the name of the Father and of the Son and of the Holy Spirit' (Matthew 28:19), and to rising in future to the challenge of engagement in active evangelisation amongst all the peoples of the parish it serves. The Exploring Faith evenings continue with a variety of courses discovering together the richness of the Christian faith, welcoming others who are new to faith and also some non-churchgoers.

Ecumenical links

As a modern catholic parish of the Church of England, St George's Church honours the Lord's High Priestly prayer that all Christians may be one as he and the Father are one (John 17:21), and seeks to foster its local relationship with Christians of the great communions of East and West in furtherance of the full and organic unity of the Church. To this end we play our part in the membership of the Kensington Council of Churches.

Review of the year

The PCC met four times during the year on Zoom. A revised electoral roll was drawn up in advance of this Annual Parochial Church Meeting. There are currently 162 people on the electoral roll.

Vicar's Report, *by James Heard*



Reflecting upon 2021, I had thought we would be well past the Covid pandemic. That certainly wasn't the case. But it was good to have made a gradual move to in-person worship for Holy Week and Easter, whilst keeping necessary restrictions in place. One of the effects of these was that, because local schools were unable to host polling stations for the local elections, both St George's and St John's were able to accommodate these.

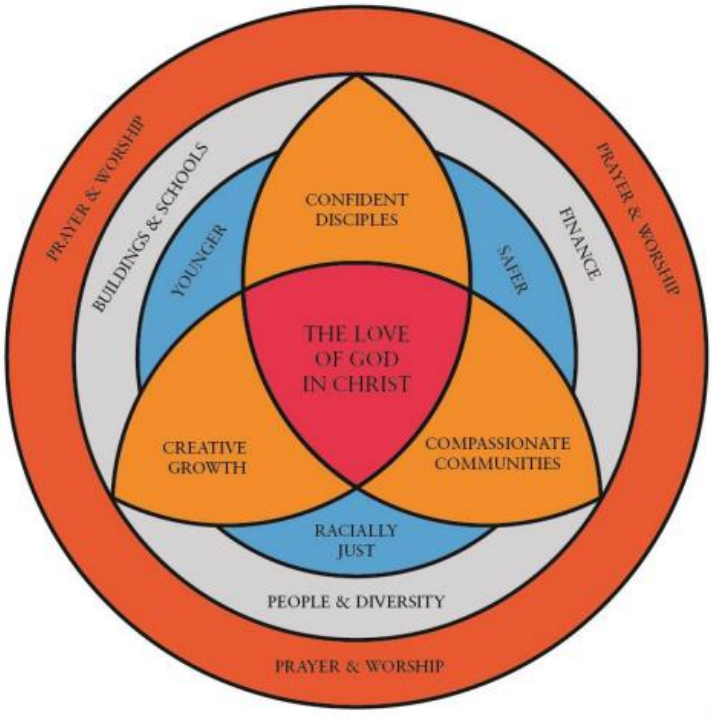
Two Exploring Faith courses were held in 2021, both online. I am grateful to Lindsay Fulcher for organising the Lenten course, which included talks on five colourful miniatures, from a 12th-century manuscript entitled *Vita Christi* (Life of Christ). The next course included five sessions reflecting on the Nicene Creed.

It was wonderful to join Lindsay to become a Licensed Lay Minister, with a special service at St John's Ealing, following the two year St Edmund's Course for Christian Studies.

Following a year of planning and getting permissions, Faculty was granted, and we launched the St George's Community Appeal to raise £167,000 to renovate the church and community space. Both church and local community were incredibly generous, including a £14,000 donation from RBKC City Living Local Life fund. Thank you all for your generosity. The works started at the end of 2021 and are almost complete, making such a difference.

In October and November, we revisited our Mission Action Plan, put on hold because of Covid. The Revd Jonathan Rust, the Kensington Area Director of Mission Development, helped us think about who we are, what we could celebrate, what might be missing, and what we aspired to be.

In addition, the London Diocese launched Capital Vision 2030 which focuses on three areas:



to be ***Confident Disciples***, ***Compassionate Communities*** and to seek ***Creative Growth***. We considered how we might relate this diocesan vision to our specific local context and found many links. Instead of the Diocesan pyramid representation, which was rather top-down and hierarchical, I am grateful to St John's Notting Hill for the design to the left. As you will see, it is focussed on the love of God in Christ and surrounded by prayer and worship.

During these discussions, we had a strong sense for the need to focus on four particular areas:

1. Growing in spiritual depth
2. Growing in service
3. Growing younger
4. Growing in resources

We were reminded that vision without action is simply daydreaming! So as I commend this MAP to you, please prayerfully consider playing your part in making it a reality. We will be revisiting the MAP at each PCC meeting in the coming years.

I am into the second year of being Area Dean, and this brings wider responsibilities that can be rather time consuming. It includes organising Deanery Synods, Clergy Chapter meetings, visitations to parishes, interviewing for new vicars, attendance at Kensington Area Leadership meetings and Kensington Area Council, amongst other things.

My sincere thanks to my clergy colleagues with whom it is just a joy to minister. And for the support and encouragement of the churchwardens: Guy Ranawake and Bill James at St George's, and Lindsay Fulcher and Kate Cullinan at St John's, as well as to Victoria O'Neill, our Office Manager, who does so much of the important but unseen work of the parish.





Churchwardens' Report, *by Guy Ranawake and Bill James*





The Year 2021 saw the transition out of the COVID-19 pandemic both at home and abroad, including within our own United Benefice. We were delighted to restart live services at St George's on Mothering Sunday in March when we reopened the church to our congregation, offering a combination of real-time and online live stream services.

The ministry team led by Fr James and supported by Fr Neil, Fr Peter and Revd Dana continued to be both resilient and creative in adapting to the fast changing circumstances, offering a comprehensive and fulfilling range of services and courses, including the Exploring Faith Course, the Lenten talks, the Bible Study group, the Young Adults group as well as the Launde Abbey retreat.

The PCC (consisting of the clergy, churchwardens and representatives of the laity) met four times since the last APCM held in May 2021, while the Joint Churchwardens (Standing Committee) meetings have taken place as required. The St George's Churchwardens remain Bill James and Guy Ranawake performing a number of different duties, including (i) representing the laity with the support of the PCC, (ii) co-operating with the ministry team, (iii) maintaining order and peace in the church and the churchyard in particular during services, and (iv) being legally responsible for all the property and movable goods belonging to the parish church.

Of these four tasks, the last has been most resource-consuming in 2021. As you will all know, the refurbishment of St George's, the largest building work project for over 25 years, commenced this year, having obtained faculty (i.e. permission) in April. The three main development areas of the refurbishment programme are:

- Repainting of the interior, including a new decorative scheme for the chancel ceiling;
- Reducing our carbon footprint with a new LED lighting scheme in the church and community space; and
- Re-ordering of the transept chapel for smaller weekday worship, to include a new altar, credence table, and the reinstallation of three stained glass windows currently in storage.

The refurbishment programme is progressing well and is expected to be largely completed by this Easter 2022. The associated Development Appeal has raised ca. £175,000 of the total cost of the development of £200,000 (excluding VAT) driven by the excellent fund-raising campaign led by Fr James and supported in particular by Jenny Davenport, Marina Abel Smith, David Buckley and Janet Lloyd. The Churchwardens would like to thank all those who have donated to the Development Appeal to make the refurbishment programme possible.

Barlow House Update

As many of you know St George's has for some years owned a three bedroom flat at Barlow House in North Kensington. It is let out through Notting Hill Genesis (formerly The Notting Hill Housing Trust) to families that are socially disadvantaged.

The church has owned this property for about 15 years. Inevitably after such a period of time along with a fairly regular turnover of tenants, we have recently needed to undertake an upgrade of the entire flat. A new kitchen was fitted in the summer of 2021, and a further comprehensive round of improvements was made when the flat became free in January 2022. Among other things we addressed a long-standing damp problem, and ensured the flat is fully compliant with the new list of post Grenfell safety measures that NHG are implementing on all the properties they administer.

We are very grateful to those member of the laity, including Janie Spring, Lou Jones and Richard Nicholl, who have volunteered to act as sidesmen via the newly-established online Rota system to assist the Churchwardens with maintaining order and peace in the church and churchyard. In addition, we would like to thank Lou Jones (Readings), Janet Lloyd (Intercessions), and Joanna and Nigel Allsop (Refreshments) for stepping in to manage the rota for the various other elements of the Sunday service.

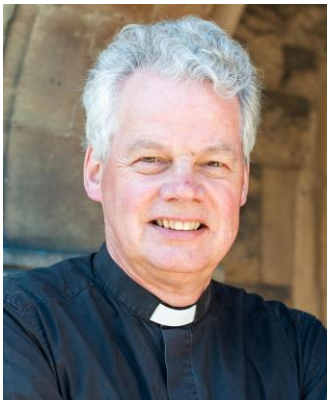
Finally, the church garden continues to be much admired not only by our community but by local residents and many other visitors all year round. This is entirely down to the tireless work and dedication of Graham Franklin to whom we as ever extend our deepest thanks.





Assistant Priests' Annual Report

Fr Peter Wolton



As I write this in Lent 2022, looking back on the last year of 2021 is something of a blur. When did lockdown start and finish and restart again? In spite of the difficulties created by the pandemic, Fr James and Neil have kept the life of the Benefice moving forward and new ways of doing things have been found.

One innovation has been to hold a 10 o'clock morning service on both Christmas and Easter Days at St John's, partly to ensure that St George's was not overcrowded at a time of social distancing. It has also cemented the programme of breathing new life into St John's without taking away from St George's.

We were unable to run a full series of "Why me?" talks in 2021 but we did ask our beloved parishioner Mick May whether he would do one on Zoom as he had been meant to in 2020. This can be found on YouTube at our service on 21 February 2021.

The lifting of restrictions at the end of June allowed full-scale weddings to go ahead once again. I was privileged to take a wedding in Norfolk in early July and also my first wedding at St George's in August of Robin Kelly and Louise Gunhouse who live in the parish. I find these occasions such a joy to officiate, and the Pre-marriage Course, which is the creation of Nicky and Sila Lee from Holy Trinity Brompton, a real blessing. As part of the preparation for the big day it enables me and the couple to get to know one another ahead of the ceremony, creating a bond between celebrant and those getting married. The course is full of wisdom and in many respects could be called a relationship course, as what it teaches has such relevance to life in general and how we relate to others.

During 2021 I have also participated in a review of the role of self-supporting ministers in the Diocese of London. Our work has identified that the term "self-supporting minister" or SSM is poorly understood. Dana and I are SSMs which means we are both voluntary and fully qualified ministers. I think it is fair to say we are very happy with our assistant roles, being there to support our stipendiary full time clergy, James and Neil.

Bishop Sarah of London herself originally was ordained as an SSM before becoming a full-time member of the clergy, and she is very keen that more people come forward to be SSMs. I find it a wonderfully rewarding role. I very much hope some of our congregation might one day, hopefully in the not too distant future, consider whether they too are being called to be SSMs.

Can I finish by saying how grateful I am to James and Neil for their leadership. It is a joy to be part of the ministry team at the Benefice, a team that includes my colleagues Dana and Clare, and now we have been joined by Lindsay who was appointed a Licensed Lay Minister in the summer of 2022. Our congregations are a source of constant encouragement, and my sense is this enables the work of the Holy Spirit to advance in Holland Park.

Revd Neil Traynor



It has once more been a great joy and privilege to be in the United Benefice, and to be mostly focussed at St John's. Colleagues are very generous in going along with the liturgy, and, although we've not been fully back to normal in 2021, our services are feeling more like they used to, and numbers at both churches are stable or rising: a change from many other parishes around the country.

As will be seen in other reports, St John's is continuing to thrive. Opening up to the community, encouraging music and welcoming visitors into the church are all paying benefits. Whilst there have been some challenges: flooding in the crypt, continued loss of income, the positives have far outweighed the negatives. Music has been at the heart of our growth, and particular thanks are due to Mark Denza, Marina Abel Smith and Toby Ward for their hard work.

St John's is starting to become known as a good concert venue, and we're slowly building up the number of concerts and other events we host. This is starting to have a positive effect on our finances, but it's still a challenging environment for actors and musicians, and many venues are still seeing smaller audience figures. In this context, we're doing particularly well.

The outstanding event was, of course, the Museum of the Moon, for which see Kate's full report elsewhere. This has been key to raising our profile in the local community and around the world, and it was a pleasure to work so closely with the Royal Borough of Kensington and Chelsea. The event couldn't have worked without the hundreds of volunteer hours, and the success of the event was due as much to their welcoming attitude as to anything else.

2021 also saw the establishment of the St John's Holland Road Trust to enable legacies (including property) and donations to go directly towards the work and ministry of St John's. The trust has been arranged in such a way that it can receive restricted donations for St George's also. During the year Jamie Priestley expended much energy in getting our direct giving machine into St John's. It felt much more difficult than it should, but from 2022 it is already showing a positive effect on giving.



Thank you to everyone, and particularly James, Peter Dana and Victoria, Lindsay and Kate, without whose support St John's would not be the thriving place it is today. The many people who volunteer during the week or in services all make St John's the special place it is; thank you for all you have done and continue to do.

The Revd Dana English

I continue to be conscious of the privilege of participating in the leading of daily prayer as well as the leading of worship and preaching on Sundays, in rotation with the other three clergy. Occasionally I help to cover for other churches as needed.

The Weekly Bible Study A high point of my week is preparing for and leading the Wednesday study of the Bible in the company of about fourteen committed members of the parish: we began our study of Genesis two years ago and will finish our study of the Psalms in Holy Week. Diverting ourselves to Isaiah during the season of Advent, we will now pursue a more or less straightforward order through the Old Testament, as that was the consensus of the group—knowing much less about the Old than the New, that we would begin there!

The Young Adults' Group The young adults' group of the Benefice has grown to number eight persons who have made a commitment not only to dinners at Dana's and picnics in Hyde Park (how we carried the group through the pandemic) but to regular study of the Bible. Meeting, usually, every other Tuesday evening on Zoom, the group has studied the books of I and II Thessalonians, Revelation, Hebrews, and Isaiah. A challenge to create such a group in a large and transient city, worship at St John's has also been the meeting place for deepening friendships. We have persons from China, Greece, Sri Lanka, the U. S., and Italy!

Annual Retreat at Launde Abbey, Leicestershire Our second congregational weekend at Launde Abbey was held November 12th-14th. On the theme of *Pondering the Mystery of the Incarnation* as we prepared for the season of Advent, we had twenty people attend, a cross-section of the congregation, including two parishioners over 85 and two of age twenty-two! Having been to Launde for the first time the year before, we were much more familiar with the rhythms of the place and were able to make better use of all it had to offer. With a resident clergy staff for services in the chapel there, beautiful countryside surrounding us, and excellent food/well-appointed rooms, everyone was delighted with our experience there; most have already signed up for our third retreat, November 25-27th, 2022. I led the retreat using poetry, music, and art from Jane Williams's book, *The Art of Advent*, with time for breaking up into small and different groups each time to discuss our responses to the presentations. A local conservationist led the entire group on a walk in the woods nearby that Saturday afternoon. We added the two services of compline at 9:30 p.m. on Friday and Saturday to end each day.



Lindsay Fulcher LLM

I made sure that St John the Baptist was open every Monday and Thursday afternoon throughout 2021, when Lockdown rules allowed it. My thoughts were: if people can go to Tesco's for essential shopping or to the park for daily exercise, then they should also be given the chance to come inside a church for essential, if not daily, prayer. A rota of two people was maintained throughout and I thank all of those (Rose, Kristin, Jenny and Joy) who came, and continue to come and sit in the church, on those two days of the week. While Zoom has literally been a Godsend during our two years affected by the pandemic, with one, two or three daily services (which I have led when asked to do so) sustaining the congregation, there is nothing like a live service and it was wonderful when they finally started again on 14 March.

We also much appreciated the weekly Bible Study, led by Dana, and the Poetry Group, with readings from the sublime to the ridiculous, led by Neil. Both continue on Zoom.
The Zoom Lent talks series on the Life of Christ focussing on illustrations from an illuminated manuscript. I gave the first of these on the Nativity followed by talks given by our four priests: Fr Neil on Baptism, Fr Peter on Temptation, Fr James on the Transfiguration and the Reverend Dana on Resurrection. In May we also studied the different Creeds which was most interesting. In December I organised a talk on the Annunciation as depicted in paintings, icons and frescoes entitled *Divine Love* and given by Sarah Drummond who has written a book on the subject. As well as other concerts and other blockbuster events, I think it is important to have talks on art, literature and other subjects of interest as these give the church a well-rounded focus as a cultural hub.

My visit to the HQ of the Victorian Society during the London Open House weekend in September paid off as I encouraged them to organise a trip to visit St John the Baptist, which they did a few months later. Their generous donations underlined how much they enjoyed their visit and appreciated our magnificent church.

On 24 June (which also happens to be the Patronal Festival of St John the Baptist) I was finally licensed as a Lay Minister at St John's Ealing. This had taken a few years but as the call refused to go away it had to happen! Preaching a sermon is a challenge, but one that I enjoy. I preached at St John the Baptist on Ash Wednesday and on Sunday 4 July, and at St James Norland and St Clement on 13 June, 27 June, 31 October, 28 November and on 12 December, as well as on the Feast of St Mary Magdalene at St John Notting Hill on 25 July. I have also assisted at five funerals but have yet to lead one myself.



Children and Youth Ministries, *Revd Dana English*

As at many other parish churches across England, St George's has struggled to re-institute the Sunday school that had been in place before the coronavirus pandemic of 2020/21. We sent a questionnaire to all the families of the church in August, asking how frequently each family would be willing to make a commitment to come to St George's for regular Sunday school. Not a single family answered that they would come each week. Patterns of attendance were broken during this time period that will be very hard to re-establish. The decision, for the time being, is to strengthen our efforts to provide a vibrant, inclusive, participatory All-Age service once a month, more often than before. On other given Sundays I have provided a teacher, or myself taught, when families have let me know ahead of time that they would be coming; the disruption of the redecoration of the interior of St George's has made it difficult, however, to fashion a space for children's teaching. I spend time getting to know new families who are coming to the church. We have a record number of baptisms requested in 2022, a sign of great hope for an increase in the numbers of children who might in the future begin to participate regularly in the life of the church.



Older and Younger Youth Clare Heard has led the group of perhaps a dozen older youth in a new focus: becoming an Eco-Church with ratings of Bronze, Silver and eventually Gold, through A Rocha, the one Christian environmentalist organization in England. The redecoration of the church has coincided with this new project, ensuring that the repair and better insulation of windows and LED lighting for the entire church helps to fulfil the many requirements for Eco-Church certification. The youth have helped survey the cleaning products used, and recycling bins have now been bought and positioned in a prominent position. Graham Franklin is coordinating efforts in the garden.

I am coordinating the younger youth with the *Youth Ministry in Communion* initiative led by Jacob Holme, the youth worker at St Andrew's Church, Fulham. The YMiC steering committee has created three events per year for a larger group to gather together across Kensington as an alternative to the more evangelical models of large youth events. 4th July was the first event, on the grounds of All Saints' Church, Fulham; we had nine of our youth attend, a successful afternoon there. The second was an evening event



at St Philip's Earl's Court Road on 17th October. Five of our youth attended: it was enjoyed by everyone. And the third was held at St Andrew's Fulham on March 13th, including laser tag, an escape room, making pizza and decorating small glass panels as a gift to elderly persons. Fifty young persons attended from about eight churches. The next event will return to All Saints' Fulham as an outdoor gathering on July 3rd. Our investment in this new initiative has been substantial, but rewarding.

Confirmation On 27th June St George's had the pleasure of baptizing one adult and confirming seven other persons, one of whom was from St Mary the Boltons. Five young people had completed an extended series of confirmation classes, interrupted by the coronavirus pandemic. Sam Williams, Max Miller, Tallulah Bunce, Lara Tahta, and Phoebe James were our young people; Sam and Max have continued to be active as readers in services and in youth group activities. Lou Jones had never been confirmed; she will see her daughter baptised in June of 2022. Sandy Clark received the sacraments of baptism and confirmation on the same day. It was a joyful celebration of preparing together for this sacrament, over a longer period of time than anticipated. Later in the year I prepared three persons for confirmation at St Paul's Cathedral on 6th November: Bea Bones, Maia Ferguson and her mother, Carole. We had met over a series of months to use the same excellent book for our study, Faith Confirmed: Preparing for Confirmation, by Peter Jackson. Seventy-six candidates for confirmation were presented that Saturday, a festive occasion, with the Bishop of London preaching and presiding.





Safeguarding Officer's Report, *by Natasha Tahta*

We have been slightly less restricted in our activities this year (2021) as Covid-19 restrictions were lifted intermittently, however very few activities involving vulnerable people could take place during this last year. During the periods when the church has been open, safeguarding our vulnerable members of the congregation has taken place again by way of hand sanitising, mask wearing and following all relevant government guidance. Our usual safeguarding audit and report has been undertaken and more of our regular activities have started in the current year (2022).

No safeguarding issues arose during or following any activities in the last year.

Deanery Synod Report, *by Sarah Tett, Deanery Lay Chair*

As restrictions from the Covid-19 pandemic eased, meetings of the Synod alternated between zoom and in-person events:

- February's meeting was on zoom and the Revd Jim Walters, chaplain to the London School of Economics, joined Synod to help members reflect theologically on the Covid-19 pandemic.
- In June the Revd Emma Dinwiddy Smith kindly hosted Synod members for a summer garden party in the grounds of the St Mary Abbots Vicarage.
- The normal Spring Common Fund meeting had once again been postponed to the autumn. This was to allow parishes to consider the impact of the pandemic on their parish finances before making their Common Fund offers for 2022. The Archdeacon led the meeting with Mary Spredbury, the Area Finance Adviser. Representatives from each parish shared how the pandemic had impacted their churches.
- In November the Synod met in person at St John's, Holland Road. A new standing committee of the Synod was elected and then the Revd Neil Traynor and Mark Cazalet, an artist and churchwarden at St Clement and St James, gave a presentation and chaired a discussion under the title 'O Worship the Lord in the Beauty of Holiness: Towards an aesthetic of worship'.
- Looking forward, meetings for 2022 will follow a theme from the Diocese's Vision 2030 at each meeting.





Director of Music's Report, *by Andrew Wells*

The parish choir has continued to lead and enhance the worship with hymns and anthems at St George's this past year. A particular highlight was a rendition of Bruce Saylor's lovely anthem 'In the Spirit' with harp accompaniment and solos provided by Cecily Beer for the Confirmation in June.

As ever, many thanks to all who contribute to the musical life at St George's. To our devoted parish choir (Joy Puritz, Jenny Thorn, Carol Stewart, Liz Oyler, Susan Shimonov and Angela Lascelles) for singing week by week. To our youngsters for their musical contributions in the parish band (led by Jenny Thorn) for our harvest festival and the Christmas pageant and as solos through the year. We always welcome vocal and instrumental talent across the ages to join in supporting the worship. We also thank as always David Buckley for playing in my absence after Christmas and Easter and during August.

The organ has given us good service with no major faults over the year.

We are pleased to continue to host at St George's the Kensington and Chelsea Music Society concerts throughout the year and the newly formed Aubrey Singers who now rehearse on Sunday evenings.





St George's Church Lunch Club

During the early stages of lock-down we helped guests with information about shops that were doing deliveries. For a period of several weeks, we were also able to carry on a 'lunch Club at a distance' by delivering meals to many of our guests. These were supplied, mostly free of charge, by Ffiona's restaurant, and Andrea of Portobello Restaurant. We have also been telephoning many of our guests on a weekly basis in order to keep in touch.

We had a cautious re-start on 23rd September with an afternoon tea. For Covid-safety reasons, we kept this small with a guest list made up of just those that we phone on a weekly basis.

After many years of faithfully running the lunch club, Kit McAlister, Sara Yarwood and Mike Riggs have handed over the reins to others to take on the organising of the lunch club. We owe a huge debt of gratitude to them for doing such a brilliant job and helping with a smooth transition in 2022.

Things might well change in the coming months, but we are very much committed to keeping this important work going.





Treasurer's Report for the year ending 31st December 2021

by David Buckley



The accounts attached to this report show the income and expenditure of St George's during the year together with a balance sheet as at 31st December 2021. GMAK Services Limited (Chartered Accountants) has carried out an independent review and its statement is set out on page 2 of the accounts.

The income of the Church derives principally from generous voluntary giving, income from its investments, and the rental of its space. During the year, the impact of Covid-19 continued to be felt across the Church's various income and expenditure streams. In turn, we continued to focus on maintaining tight control over our costs, commensurate with our income.

Throughout the year, the Church has continued to be supported by many very generous donors, and we are extremely grateful for this support. In September 2020 a highly successful fundraising campaign was launched to support the refurbishment of the interior of the Church. As at 31st December, a total of £158,609 had been raised for this purpose, with additional funds received during 2022 .

Excluding the funds raised during the year to support the refurbishment project, voluntary giving decreased by 12% during 2021 from £97,650 in 2020 to £85,711 in 2021. During 2020 a number of one-off donations were made to support the Church during the early stages of Covid at a time when other sources of income had ceased.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, increased by 21% during the year to £74,595. During 2020, most of the income from Barlow House was offset against the cost of essential maintenance works, and in 2021 this income stream was restored.

Income generated from letting Church space increased during 2021 by 55% from £6,913 in 2020 to £10,740 in 2021. With the lockdown restrictions now lifted this situation continues to improve.

Benign global investment markets during 2021 increased the unrealised value of the Church's Charifund holding during the year by £41,044 to £347,837 during 2021, whilst the value of Barlow House increased during the year by £10,000 to £455,000.

Our Common Fund contribution, which is the amount that St George's has to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs of the clergy of other parishes who cannot afford to cover their own costs remained unchanged in 2021 at £96,089.

By retaining our Common Fund contribution at the same level as 2020, the PCC determined that St George's should play its part in supporting other Churches in the Diocese who were less fortunate than ourselves.

Total expenses for the Church decreased during the year by 11% from £244,907 in 2020 to £216,650 in 2021. In 2020, the expense figure included a one-off cost of £20,278 relating to the refurbishment of Barlow House which was not repeated during 2021.

Excluding the funds raised in anticipation of the refurbishment works, the Church posted an operating surplus of £50 for the year, a remarkable achievement under the circumstances. If the funds raised for the refurbishment work are included, this translates to a surplus of £159,813 for the year.

We have set ourselves the objective of achieving a modest operating surplus for St George's on an ongoing basis, which is essential to increase reserves to meet any unforeseen expenditure and to ensure that the Church is able to continue to meet its charitable objectives. It is our intention to achieve this goal for St. George's over the coming years.

Reserves policy

St George's holds in reserves a minimum of the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.

















St George's Church, Campden Hill

Charity No. 1131866

Trustee's Report and Unaudited Accounts

31 December 2021

St George's Church, Campden Hill
Contents

	Pages
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	14 to 15

Independent Examiner's Report to the trustee of St George's Church, Campden Hill

I report to the trustees on my examination of the financial statements of St George's Church, Campden Hill for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A. Ktistakis

Angela Ktistakis
GMAK Services Ltd
42 Crescent Lane
London SW4 9PU

10 May 2022

St George's Church, Campden Hill
Statement of Financial Activities

for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	100,028	160,422	260,450	114,917
Other trading activities	4	4,850	-	4,850	2,192
Investments	5	85,335	-	85,335	68,115
Other operating income	6	25,828	-	25,828	32,555
Total		216,041	160,422	376,463	217,779
Expenditure on:					
Charitable activities	7	131,184	659	131,843	147,314
Other	8	84,807	-	84,807	97,593
Total		215,991	659	216,650	244,907
Unrealised gains/(losses) on investments		51,044	-	51,044	(64,400)
Net income/(expenditure)		51,094	159,763	210,857	(91,528)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		51,094	159,763	210,857	(91,528)
Other gains and losses					
Net movement in funds		51,094	159,763	210,857	(91,528)
Reconciliation of funds:					
Total funds brought forward		850,429	12,318	862,747	954,275
Total funds carried forward		901,523	172,081	1,073,604	862,747

St George's Church, Campden Hill
Balance Sheet

at 31 December 2021

Charity No. 1131866

		2021	2020
		£	£
Fixed assets			
Tangible assets	10	9,000	9,000
Investments	11	802,837	751,793
		811,837	760,793
Current assets			
Debtors	12	4,418	4,480
Cash at bank and in hand		260,505	99,233
		264,923	103,713
Creditors: Amount falling due within one year	13	(3,156)	(1,759)
Net current assets		261,767	101,954
Total assets less current liabilities		1,073,604	862,747
Net assets excluding pension asset or liability		1,073,604	862,747
Total net assets		1,073,604	862,747
The funds of the charity			
Restricted funds	14		
Restricted income funds		172,081	12,318
		172,081	12,318
Unrestricted funds	14		
General funds		275,149	224,055
Designated funds		626,374	626,374
		901,523	850,429
Reserves	14		
Total funds		1,073,604	862,747

Approved by the trustees on 03 May 2022

And signed on their behalf by:

D. BUCKLEY
Trustee
03 May 2022

St George's Church, Campden Hill
Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) (effective 1 January 2019 and the Charities Act 2011. The charity is a Public Benefit Entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Going Concern At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis in preparing the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Income and endowments from:			
Donations and legacies	144,157	3,315	147,472
Other trading activities	2,192	-	2,192
Investments	68,115	-	68,115
Total	214,464	3,315	217,779
Expenditure on:			
Charitable activities	139,342	7,972	147,314
Other	97,593	-	97,593
Total	236,935	7,972	244,907
Net gains on investments	(64,400)	-	(64,400)
Net income	(86,871)	(4,657)	(91,528)
Net income before other gains/(losses)	(86,871)	(4,657)	(91,528)
Other gains and losses:			
Net movement in funds	(86,871)	(4,657)	(91,528)
Reconciliation of funds:			
Total funds brought forward	937,300	16,975	954,275
Total funds carried forward	850,429	12,318	862,747

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Regular donations	77,636	-	77,636	80,552
Sundry donations	6,262	160,422	166,684	17,098
Income tax recoverable	16,130	-	16,130	17,267
	100,028	160,422	260,450	114,917

4 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Miscellaneous income	3,219	3,219	380
Events	1,631	1,631	1,812
	4,850	4,850	2,192

5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Investment income	38,539	38,539	37,129
Rent	36,056	36,056	24,073
Use of church	10,740	10,740	6,913
	85,335	85,335	68,115

6 Other Income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Salary contribution	25,828	25,828	32,555
	25,828	25,828	32,555

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Expenditure on charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	96,089	-	96,089	98,409
Church running and maintenance	14,711	395	15,106	28,014
Services/sunday school/events, music and flowers	12,534	264	12,798	12,791
Governance costs				
Independent examination	1,500	-	1,500	1,500
Professional fees	6,350	-	6,350	6,600
	131,184	659	131,843	147,314

8 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Investment property service charges	2,324	2,324	1,494
Investment property repairs costs	-	-	20,278
Employee costs	68,940	68,940	68,966
General administrative costs	13,543	13,543	6,063
Legal and professional costs	-	-	792
	84,807	84,807	97,593

9 Staff costs

	2021	2020
Salaries and wages	54,824	54,957
Social security costs	2,407	2,300
Pension costs	11,709	11,709
	68,940	68,966

No employee received emoluments in excess of £60,000. None of the trustees or anyone connected with them received any remuneration during the year nor were they reimbursed any expense.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2021	9,000	9,000
At 31 December 2021	9,000	9,000
Net book values		
At 31 December 2021	9,000	9,000
At 31 December 2020	9,000	9,000

11 Investments

	Freehold Investment Property £	Other investments - Listed £	Total £
Cost or revaluation			
At 1 January 2021	445,000	306,793	751,793
Revaluation	10,000	41,044	51,044
At 31 December 2021	455,000	347,837	802,837
Net book values			
At 31 December 2021	455,000	347,837	802,837
At 31 December 2020	445,000	306,793	751,793

12 Debtors

	2021 £	2020 £
Trade debtors	2,755	3,880
Other debtors	1,663	600
	4,418	4,480

13 Creditors:

amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,156	-
Other creditors	-	59
Accruals	2,000	1,700
	3,156	1,759

14 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2021
		£	£	£
Restricted funds:				
Restricted income funds:				
Christian Education	3,165	-	-	3,165
Flowers	530	125	-	655
Accommodation SJB	-	1,000	-	1,000
Bishop of London Fund	-	80	(80)	-
Lunch club	2,250	500	(395)	2,355
Donations for specific charities	481	-	(184)	297
Building Fund	5,882	158,609	-	164,491
CSSI (20% Baptism)	10	108	-	118
Total	12,318	160,422	(659)	172,081
Unrestricted funds:				
General funds	224,055	267,085	(215,991)	275,149
Designated funds:				
	626,374	-	-	626,374
Total	626,374	-	-	626,374
Total funds	862,747	427,507	(216,650)	1,073,604

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	9,000	-	9,000
Investments	802,837	-	802,837
Net current assets	89,685	172,082	261,767
	901,522	172,082	1,073,604

16 **Church Worker's Pension Fund (CWPF)**

The Parochial Church Council of St George's Campden Hill participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £11,709, £2020: 11,709).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Parochial Church Council of St George's Campden Hill could become responsible for paying a share of that employer's pension liabilities.

St George's Church, Campden Hill
Detailed Statement of Financial Activities

for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Regular donations	77,636	-	77,636	80,552
Sundry donations	6,262	160,422	166,684	17,098
Income tax recoverable	16,130	-	16,130	17,267
	100,028	160,422	260,450	114,917
Other trading activities				
Miscellaneous income	3,219	-	3,219	380
Events	1,631	-	1,631	1,812
	4,850	-	4,850	2,192
Investments				
Investment income	38,539	-	38,539	37,129
Rent	36,056	-	36,056	24,073
Use of church	10,740	-	10,740	6,913
	85,335	-	85,335	68,115
Other				
Salary contribution	25,828	-	25,828	32,555
	25,828	-	25,828	32,555
Total income and endowments	216,041	160,422	376,463	217,779
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	96,089	-	96,089	98,409
Church running and maintenance	14,711	395	15,106	28,014
Services/sunday school/events, music and flowers	12,534	264	12,798	12,791
	123,334	659	123,993	139,214
Governance costs				
Independent examination	1,500	-	1,500	1,500
Professional fees	6,350	-	6,350	6,600
	7,850	-	7,850	8,100
Total of expenditure on charitable activities	131,184	659	131,843	147,314
Other expenditure				
Investment property service charges	2,324	-	2,324	1,494
Investment property repairs costs	-	-	-	20,278

St George's Church, Campden Hill
Detailed Statement of Financial Activities

	2,324	-	2,324	21,772
Employee costs				
Salaries/wages	54,824	-	54,824	54,957
Employer's NIC	2,407	-	2,407	2,300
Pension costs	11,709	-	11,709	11,709
	68,940	-	68,940	68,966
General administrative costs, including depreciation and amortisation				
Bad debts	3,610	-	3,610	80
Bank charges	547	-	547	474
General insurances	4,373	-	4,373	-
Stationery and printing	2,608	-	2,608	4,517
Sundry expenses	1,325	-	1,325	-
Telephone, fax and broadband	1,080	-	1,080	992
	13,543	-	13,543	6,063
Legal and professional costs				
Other legal and professional costs	-	-	-	792
	-	-	-	792
Total of expenditure of other costs	84,807	-	84,807	97,593
Total expenditure	215,991	659	216,650	244,907
Net gains on investments	51,044	-	51,044	(64,400)
Net income/(expenditure)	51,094	159,763	210,857	(91,528)
Net income/(expenditure) before other gains/(losses)	51,094	159,763	210,857	(91,528)
Other Gains	-	-	-	-
Net movement in funds	51,094	159,763	210,857	(91,528)
Reconciliation of funds:				
Total funds brought forward	850,429	12,318	862,747	954,275
Total funds carried forward	901,523	172,081	1,073,604	862,747

St George's Church, Campden Hill

Charity No. 1131866

Trustee's Report and Unaudited Accounts

31 December 2021

St George's Church, Campden Hill
Contents

	Pages
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	14 to 15

Independent Examiner's Report to the trustee of St George's Church, Campden Hill

I report to the trustees on my examination of the financial statements of St George's Church, Campden Hill for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A. Ktistakis

Angela Ktistakis
GMAK Services Ltd
42 Crescent Lane
London SW4 9PU

10 May 2022

St George's Church, Campden Hill
Statement of Financial Activities

for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	100,028	160,422	260,450	114,917
Other trading activities	4	4,850	-	4,850	2,192
Investments	5	85,335	-	85,335	68,115
Other operating income	6	25,828	-	25,828	32,555
Total		216,041	160,422	376,463	217,779
Expenditure on:					
Charitable activities	7	131,184	659	131,843	147,314
Other	8	84,807	-	84,807	97,593
Total		215,991	659	216,650	244,907
Unrealised gains/(losses) on investments		51,044	-	51,044	(64,400)
Net income/(expenditure)		51,094	159,763	210,857	(91,528)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		51,094	159,763	210,857	(91,528)
Other gains and losses					
Net movement in funds		51,094	159,763	210,857	(91,528)
Reconciliation of funds:					
Total funds brought forward		850,429	12,318	862,747	954,275
Total funds carried forward		901,523	172,081	1,073,604	862,747

St George's Church, Campden Hill
Balance Sheet

at 31 December 2021

Charity No. 1131866

		2021	2020
		£	£
Fixed assets			
Tangible assets	10	9,000	9,000
Investments	11	802,837	751,793
		811,837	760,793
Current assets			
Debtors	12	4,418	4,480
Cash at bank and in hand		260,505	99,233
		264,923	103,713
Creditors: Amount falling due within one year	13	(3,156)	(1,759)
Net current assets		261,767	101,954
Total assets less current liabilities		1,073,604	862,747
Net assets excluding pension asset or liability		1,073,604	862,747
Total net assets		1,073,604	862,747
The funds of the charity			
Restricted funds	14		
Restricted income funds		172,081	12,318
		172,081	12,318
Unrestricted funds	14		
General funds		275,149	224,055
Designated funds		626,374	626,374
		901,523	850,429
Reserves	14		
Total funds		1,073,604	862,747

Approved by the trustees on 03 May 2022

And signed on their behalf by:

D. BUCKLEY
Trustee
03 May 2022

St George's Church, Campden Hill
Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) (effective 1 January 2019 and the Charities Act 2011. The charity is a Public Benefit Entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Going Concern At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis in preparing the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Income and endowments from:			
Donations and legacies	144,157	3,315	147,472
Other trading activities	2,192	-	2,192
Investments	68,115	-	68,115
Total	214,464	3,315	217,779
Expenditure on:			
Charitable activities	139,342	7,972	147,314
Other	97,593	-	97,593
Total	236,935	7,972	244,907
Net gains on investments	(64,400)	-	(64,400)
Net income	(86,871)	(4,657)	(91,528)
Net income before other gains/(losses)	(86,871)	(4,657)	(91,528)
Other gains and losses:			
Net movement in funds	(86,871)	(4,657)	(91,528)
Reconciliation of funds:			
Total funds brought forward	937,300	16,975	954,275
Total funds carried forward	850,429	12,318	862,747

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Regular donations	77,636	-	77,636	80,552
Sundry donations	6,262	160,422	166,684	17,098
Income tax recoverable	16,130	-	16,130	17,267
	100,028	160,422	260,450	114,917

4 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Miscellaneous income	3,219	3,219	380
Events	1,631	1,631	1,812
	4,850	4,850	2,192

5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Investment income	38,539	38,539	37,129
Rent	36,056	36,056	24,073
Use of church	10,740	10,740	6,913
	85,335	85,335	68,115

6 Other Income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Salary contribution	25,828	25,828	32,555
	25,828	25,828	32,555

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Expenditure on charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	96,089	-	96,089	98,409
Church running and maintenance	14,711	395	15,106	28,014
Services/sunday school/events, music and flowers	12,534	264	12,798	12,791
Governance costs				
Independent examination	1,500	-	1,500	1,500
Professional fees	6,350	-	6,350	6,600
	131,184	659	131,843	147,314

8 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Investment property service charges	2,324	2,324	1,494
Investment property repairs costs	-	-	20,278
Employee costs	68,940	68,940	68,966
General administrative costs	13,543	13,543	6,063
Legal and professional costs	-	-	792
	84,807	84,807	97,593

9 Staff costs

	2021	2020
Salaries and wages	54,824	54,957
Social security costs	2,407	2,300
Pension costs	11,709	11,709
	68,940	68,966

No employee received emoluments in excess of £60,000. None of the trustees or anyone connected with them received any remuneration during the year nor were they reimbursed any expense.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2021	9,000	9,000
At 31 December 2021	9,000	9,000
Net book values		
At 31 December 2021	9,000	9,000
At 31 December 2020	9,000	9,000

11 Investments

	Freehold Investment Property £	Other investments - Listed £	Total £
Cost or revaluation			
At 1 January 2021	445,000	306,793	751,793
Revaluation	10,000	41,044	51,044
At 31 December 2021	455,000	347,837	802,837
Net book values			
At 31 December 2021	455,000	347,837	802,837
At 31 December 2020	445,000	306,793	751,793

12 Debtors

	2021 £	2020 £
Trade debtors	2,755	3,880
Other debtors	1,663	600
	4,418	4,480

13 Creditors:

amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,156	-
Other creditors	-	59
Accruals	2,000	1,700
	3,156	1,759

14 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2021
		£	£	£
Restricted funds:				
Restricted income funds:				
Christian Education	3,165	-	-	3,165
Flowers	530	125	-	655
Accommodation SJB	-	1,000	-	1,000
Bishop of London Fund	-	80	(80)	-
Lunch club	2,250	500	(395)	2,355
Donations for specific charities	481	-	(184)	297
Building Fund	5,882	158,609	-	164,491
CSSI (20% Baptism)	10	108	-	118
Total	12,318	160,422	(659)	172,081
Unrestricted funds:				
General funds	224,055	267,085	(215,991)	275,149
Designated funds:				
	626,374	-	-	626,374
Total	626,374	-	-	626,374
Total funds	862,747	427,507	(216,650)	1,073,604

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	9,000	-	9,000
Investments	802,837	-	802,837
Net current assets	89,685	172,082	261,767
	901,522	172,082	1,073,604

16 **Church Worker's Pension Fund (CWPF)**

The Parochial Church Council of St George's Campden Hill participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £11,709, £2020: 11,709).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Parochial Church Council of St George's Campden Hill could become responsible for paying a share of that employer's pension liabilities.

St George's Church, Campden Hill
Detailed Statement of Financial Activities

for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Regular donations	77,636	-	77,636	80,552
Sundry donations	6,262	160,422	166,684	17,098
Income tax recoverable	16,130	-	16,130	17,267
	100,028	160,422	260,450	114,917
Other trading activities				
Miscellaneous income	3,219	-	3,219	380
Events	1,631	-	1,631	1,812
	4,850	-	4,850	2,192
Investments				
Investment income	38,539	-	38,539	37,129
Rent	36,056	-	36,056	24,073
Use of church	10,740	-	10,740	6,913
	85,335	-	85,335	68,115
Other				
Salary contribution	25,828	-	25,828	32,555
	25,828	-	25,828	32,555
Total income and endowments	216,041	160,422	376,463	217,779
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	96,089	-	96,089	98,409
Church running and maintenance	14,711	395	15,106	28,014
Services/sunday school/events, music and flowers	12,534	264	12,798	12,791
	123,334	659	123,993	139,214
Governance costs				
Independent examination	1,500	-	1,500	1,500
Professional fees	6,350	-	6,350	6,600
	7,850	-	7,850	8,100
Total of expenditure on charitable activities	131,184	659	131,843	147,314
Other expenditure				
Investment property service charges	2,324	-	2,324	1,494
Investment property repairs costs	-	-	-	20,278

St George's Church, Campden Hill
Detailed Statement of Financial Activities

	2,324	-	2,324	21,772
Employee costs				
Salaries/wages	54,824	-	54,824	54,957
Employer's NIC	2,407	-	2,407	2,300
Pension costs	11,709	-	11,709	11,709
	68,940	-	68,940	68,966
General administrative costs, including depreciation and amortisation				
Bad debts	3,610	-	3,610	80
Bank charges	547	-	547	474
General insurances	4,373	-	4,373	-
Stationery and printing	2,608	-	2,608	4,517
Sundry expenses	1,325	-	1,325	-
Telephone, fax and broadband	1,080	-	1,080	992
	13,543	-	13,543	6,063
Legal and professional costs				
Other legal and professional costs	-	-	-	792
	-	-	-	792
Total of expenditure of other costs	84,807	-	84,807	97,593
Total expenditure	215,991	659	216,650	244,907
Net gains on investments	51,044	-	51,044	(64,400)
Net income/(expenditure)	51,094	159,763	210,857	(91,528)
Net income/(expenditure) before other gains/(losses)	51,094	159,763	210,857	(91,528)
Other Gains	-	-	-	-
Net movement in funds	51,094	159,763	210,857	(91,528)
Reconciliation of funds:				
Total funds brought forward	850,429	12,318	862,747	954,275
Total funds carried forward	901,523	172,081	1,073,604	862,747

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE THE MARTYR

England & Wales - Charity number 1131866

Accounts

28th May 2021

St George's Church, Campden Hill

Annual Report 2020







St George's Church, Campden Hill
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative Information

St George's Church is situated on Campden Hill, Kensington, in a United Benefice with St John the Baptist Church. It is part of the Church of England and is in the Diocese of London. The correspondence address is St George's Parish Office, Aubrey Walk, London W8 7JG. The Parochial Church Council constitutes a charity; its registered charity number is 1131866. The PCC members who have served from October 2020 until the date this report was approved were:

The Revd Dr James Heard	Chair
The Revd Neil Traynor	Associate Priest
The Revd Peter Wolton	Associate Priest
The Revd Dana English	Associate Priest
Clare Heard	LLM & Deanery Synod Rep.
William James	Churchwarden & Deanery Synod Rep.
Guy Ranawake	Churchwarden
David Buckley	Hon. Treasurer
Rob Waddington	Hon. Secretary
Howard Evans	Diocesan Synod & Lay Vice Chair, Kensington Deanery
Natasha Tahta	Safeguarding, Deanery Synod Rep.
Joy Puritz	
Janet Lloyd	
Richard Nicholls	
May Lyster	
Tilly Culme-Seymour	
Cordelia James	
Liz Dawson	
Maya Ranawake	

Structure, governance and management

The Churchwardens are as set out in the Churchwardens Measure 2001 and are *ex officio* members of the PCC. The PCC members are elected as set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Objectives and Activities

The PCC is responsible for co-operating with the Vicar in promoting within the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for St George's Church, its vicarage and the surrounding land.

Worship and Sacramental Care

The Parish Eucharist is the principal act of worship offered by the parish. It is celebrated week by week in accordance with the apostles' teaching and fellowship in the breaking of bread and prayer (Acts 2:42). The PCC is grateful to the sidespeople, readers and to all who contribute in many other ways to the life and worship offered to God by this parish. This year we conducted no baptisms, 6 funerals and no memorials.

Pastoral and social care

Pastoral and social care of the parish continues to be shared by the ministry team and several pastoral visitors. Pastoral care is also exercised through such activities as the lunch club.

Ministry with children and young people

The work of the parish with young people has been overseen by Revd Dana English after the departure of Margaret Houston. There are roughly 22 families on our updated roster actively participating in this area of the congregation's life, in both teaching and worship. A number of parents have faithfully helped by volunteering to look after the under-4 age group during the worship services. Clare Heard continues to organise youth ministry, as Dana continues to lead the confirmation class. Fr Peter and Natasha Tahta are the designated safeguarding officers for our Benefice.

Evangelisation

St George's is committed to the Gospel imperative to 'make disciples of all the nations; baptising them in the name of the Father and of the Son and of the Holy Spirit' (Matthew 28:19), and to rising in future to the challenge of engagement in active evangelisation amongst all the peoples of the parish it serves. The Exploring Faith (formerly 'United Tuesdays') evenings continue with a variety of courses discovering together the richness of the Christian faith, welcoming others who are new to faith and also some non-churchgoers.

Ecumenical links

As a modern catholic parish of the Church of England, St George's Church honours the Lord's High Priestly prayer that all Christians may be one as he and the Father are one (John 17:21), and seeks to foster its local relationship with Christians of the great communions of East and West in furtherance of the full and organic unity of the Church. To this end we play our part in the membership of the Kensington Council of Churches.

Review of the year

The PCC met four times during the year on Zoom. A revised electoral roll was drawn up in advance of this Annual Parochial Church Meeting. There are currently 162 people on the electoral roll.

Vicar's Report, *by James Heard*



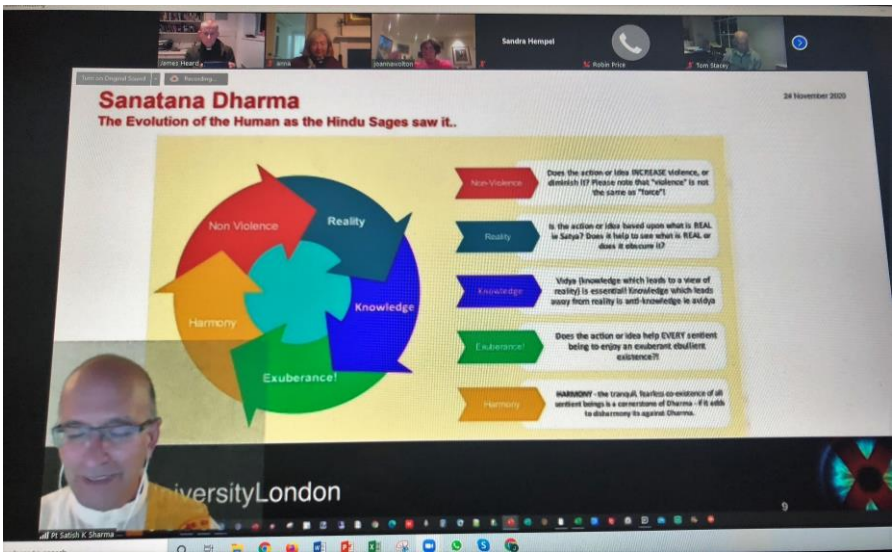
Looking back at last year's 2019 Annual Report, it was inconceivable that a Covid-shaped bomb was about to be dropped on us. The scale of it: currently over 3 million deaths worldwide and rising daily, caught us unprepared. We found it unbelievable that churches that had remained open over the centuries, through the bubonic plague and two world wars, would be shut for public worship. This 2020 Annual Report has a very distinctive Covid shape to it.

Two Covid-related deaths in 2020 included a former vicar of St George's, Revd Peter Myles. Also, Christopher Buckmaster, former churchwarden at St George's and twice Mayor of Kensington and Chelsea. May they rest in peace, and rise in glory.

The most significant feature this year has been a move to online worship. It took a lot of hard work for us all to understand how it all worked and the phrase of the year has to be 'you have to unmute'! I would like to thank my colleagues for the way they have so flexibly adapted to this change. To help provide a structure to lockdown we included a weekly rhythm of Morning, Evening and Night Prayer, Christian Meditation, Bible studies, and a coffee and poetry morning. This has fostered a growing and supportive sense of community between us. The charities committee has helped to organise several online quiz evenings, the latest of which was the Glass Door Christmas appeal which raised over £6000: quite remarkable!

To enable this to happen has involved installing online facilities at both churches: increasing our broadband speed, installing Wi-Fi extension units and, thanks to some generous donations, installing equipment so as to provide high quality streaming of our Sunday services. One highlight of the year for me was to have organised the Exploring Other Faiths course, in which I entered into conversation with a variety of religious leaders:

- Judaism - Rabbi Jonathan Wittenberg
- Islam - Yunus Dudhwala
- Buddhism - Karuna Priya
- Sikhism - Gurpreet Singh Anand
- Hinduism - Pt Satish K Sharma



This openness on our part meant having a mind-set not threatened by other religious perspectives. It required us to acknowledge that God is greater than any one religion. This openness reveals good,

healthy, grown-up faith. We hope to continue on this journey perhaps with a faith walk to other faith communities in the area, when that becomes possible.

In September we said goodbye to Margaret Houston, who has been our Family's Pastor for 10 years. The seeds that she has planted will continue to bear fruit in the years to come. We have some incredibly bright theologically articulate children and youth as a result of her leadership, and we are immensely grateful to her for that. I am delighted that three teenagers joined the PCC in 2020 – May Lyster, Cordelia James and Maya Ranawake. With the oversight of Dana, they have helped take the lead with our Sunday School provision for 5-11 year olds.

Lastly, because I'm a glutton for punishment, I was appointed the Area Dean for Kensington Deanery. This includes additional responsibilities among the fifteen churches in the area. In short, the role of the Area Dean 'is to ensure that the life and work of the Deanery and its constituent parishes is sustained and developed.' This has only been possible because of my incredibly capable clergy colleagues to whom I am hugely grateful. My sincere thanks also for the support and encouragement of the churchwardens: Guy Ranawake and Bill James at St George's, and Lindsay Fulcher and Jamie Priestley at St John's, as well as to Victoria O'Neill, our Office Manager, who has been on furlough and part-time furlough for most of the year.

Churchwardens' Report, *by Guy Ranawake and William James*





The Year 2020 will always be remembered for the COVID-19 pandemic and the impact that it has had both at home and abroad, including within our own United Benefice. For much of the year, St George's stood empty and silent but since January we have been delighted to be able to reopen the church to our congregation, offering a combination of real-time and online live stream services which we suspect will be the new norm for some time to come. The early investment into high quality audio visual equipment and improved broadband has proved invaluable.

The ministry team led by Fr James and supported by Fr Neil, Fr Peter and Revd. Dana have proved to be both resilient and creative in adapting to the fast changing circumstances, offering a comprehensive and fulfilling range of services and courses, most notably the Exploring Other Faiths course. This is despite the additional duties and responsibilities that come with Fr James's well-deserved elevation to Area Dean for Kensington Deanery.

The PCC met three times since the last APCM while the Joint Church Wardens (Standing Committee) meetings have taken place as required. There has also been a change in the SG Church Warden's team with the well-deserved "retirement" of Christopher Taylor after four eventful years. Prior to becoming Warden, Christopher had been our treasurer and had

served on the PCC for a number of years before that. Christopher's financial acumen, his attention to detail, his good judgement and his plentiful supply of humorous anecdotes will be much missed. We are all exceptionally grateful to Christopher for his time and commitment to the role. Guy Ranawake has been nominated to step into Christopher's large shoes alongside Bill James.



Each year we carry out an annual maintenance check of the Church's flat at Barlow House in Walmer Road W11. We do this in conjunction with Notting Hill Genesis through whom we rent it out as social housing. It had been clear for a while that we would soon need to invest some money modernising and upgrading the flat; so, it was just our luck that this project and expenditure coincided with the pandemic and the resultant challenges to the church's finances. In summer 2020, we went ahead with the works which included moving two internal walls, replacing the kitchen, upgrading the bathroom and various smaller remedial fixes. The final cost for the renovations came to a little over £20,000. This figure, while not insubstantial, represents the first noticeable amount we've spent on the flat in a decade, and we are confident that the high standard of the work completed means it is unlikely to require further investment in the foreseeable future.

However, more importantly, this year saw the launch of the St George's Development Appeal. This represents a wonderful opportunity to regenerate the church's interior and community space. It is over 20 years since we had a major development appeal and the PCC have agreed on some exciting plans.

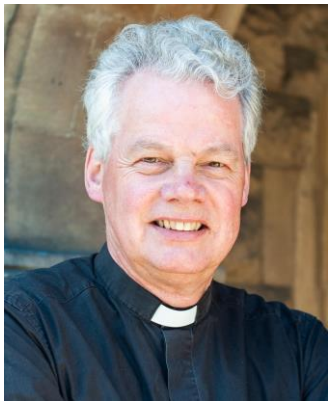
The three development areas include:

- Repainting of the interior, including a new decorative scheme for the chancel ceiling;
- Reducing our carbon footprint with a new LED lighting scheme in the church and community space; and
- Re-ordering of the transept chapel for smaller weekday worship, to include a new altar, credence table, and the reinstallation of three stained glass windows currently in storage.

The Development Appeal has already raised ca. £100,000 of the total cost of the development of £165,000. The Church Wardens would like to thank those who have already donated and would encourage those who have not to consider making a donation. The Church garden continues to be much admired not only by our community but by local residents and many other visitors all year round. This is entirely down to the tireless work and dedication of Graham Franklin to whom we extend our deepest thanks.

Assistant Priests' Annual Report

Fr Peter Wolton



Culture. Not culture wars but the culture of a community or an organisation. At business school it is seen as a key determinant of whether the organism will grow and succeed. As I reflect on 2020, my sense is that our benefice has grown and discovered strength that was perhaps there but of which we were not aware. We have, I believe, a culture that is supportive and given to mutual encouragement.

The forced move to online services and other gatherings, such as the poetry morning, has led to people who had recognised each other previously now talking to each other. We have also seen much wider participation in services by members of the congregation, with people reading and responding who had not previously done so. Lay members have led Morning and Evening Prayer. And for those who are not online, contact has been maintained by regular telephone calls.

Through the wonders (or "artifice" as described by one of our community) of Zoom, we have reached out beyond the confines of our parishes. The other evening at Compline, we were joined by worshippers from Genoa, the Netherlands, Washington DC, Gloucestershire and London! I also give thanks for being part of a ministry team which operates so felicitously. As well as having complementary qualities the associate priests are united by a desire to support our incumbent.

Finally, as I look back on 2020 with its many cancellations, I was fortunate to be able to preside at two weddings. A window of opportunity arose during September 2020 when it was possible to have up to 30 guests and a reception. One was in the Isle of Wight and one in the Chalke Valley in Wiltshire. I had the honour of preparing both couples using the excellent Pre-Marriage course created by Holy Trinity Brompton. It consists of five video sessions and although it has a Christian foundation, it is suitable for people of all faiths and none and full of very wise counsel.

Your clergy team are looking forward to taking more weddings in 2021.



Fr Peter's 'home altar'

Education in the Benefice, *The Revd Dana English*



The Wednesday Study

At the beginning of 2020 the long-established Bible Study of the Benefice began to investigate the book of Genesis: since then an enthusiastic and committed group has carried on with an exploration of the successive books of the Old Testament. We decided that to keep the momentum going the discussion needed to continue every week instead of every other week. The Revd Dana now leads the group; it meets via Zoom each Wednesday at the same time: 13.30. The group has now grown to about 20 regulars, with at least three joining from other countries! New people come to join us regularly; all are welcome. Many participating follow up each session by links to works of art history, music, or literature...it is a rich gathering! We had completed our discussion sessions on the book of Judges by the end of the year.

The Evening Study

Every other Tuesday or Wednesday evening the **Young Professionals' Group** of the Benefice, with a core group of young people who had been regularly attending St John the Baptist, decided to meet for Bible Study, led by the Revd Dana. All through the summer the group met for a (distanced) picnic in Hyde Park; as of the autumn the group began to add Bible Study, first on the book of Revelation, now on the Gospel of John. We take only two or three chapters each two weeks, so that we can spend enough time on the text as well as check in with one another, given that the group must meet, now, entirely via Zoom. Members have continued to meet from temporary residence in Sri Lanka, Wales, and Sandwich: testimony to the commitment of this strong group of young persons in our Benefice!

Pastoral Care

It has been a privilege to continue to be connected to members of both congregations through distanced walks in Hyde Park. I have met, on average, three parishioners a week by this means; a great pleasure as well as good exercise! In a well-coordinated effort with the other three clergy, we have designated certain older members as those to be called regularly on the phone, so that we have a good sense of the needs of even those farthest away. There is also a clergy rota for daily prayer, with James, Neil, Peter and me each "on duty" for a week at a time. I led a group of sixteen parishioners to Launde Abbey, October 14-16, my first time to have that opportunity. For me, it was gratifying to see how well the need for time away from London was met by this beautiful place and excellent resource. Many have asked to return, and I have been researching Mirfield, Lindesfarne, and Iona as additional places to offer for retreat. We will definitely be scheduling one of these places for a congregational retreat for the autumn of 2021. I hope to plan a pilgrimage for the Young Professionals' Group some time during the summer of 2021, perhaps to St Alban's on June 19th.

Preaching and Worship Leadership

Under the Vicar's superb leadership, the rota for preaching and presiding is seamlessly distributed among the four clergy and Clare Heard, as an additional regular on the preaching rota. Lindsay Fulcher has also come to be more and more involved in this aspect of the Church's life, as she continues on her path toward an LLM. I enjoy the opportunity to alternate between preaching and presiding, St George's and St John's. It is an unusually harmonious and complementary team. With thanks to James and to Neil and to Peter! I continue to be on the rota for duty chaplain at St Paul's Cathedral, after being told of this possibility by James. I volunteer to preside "under the dome" about twice a month, being available for any tourist or visitor who would like to talk to a clergyperson, and giving prayers on the hour on the days I am there. It has been a wonderful extension of ministry for me in this time, despite the interruption of periods of closure.

Online worship and websites, *Revd Neil Traynor*



With the lockdowns of the 2020 and 2021 online worship became central to our building of community and life together. Using Zoom, we have joined together for morning, evening and night prayer; for the major celebrations of Holy Week, Easter, Patronal Festivals and Christmas; for weekly meditation. There has been a marked increase in those attending the daily offices, and this has given a sense of community to many. We have been able to engage with more people in our services and learning than we had done previously. Streaming our services and activities is here to stay, and will no doubt continue to develop over the coming years.



Thanks to generous donations we have been able to purchase cameras for both churches, and have engineered ways around the difficulties with sound quality. (This usually works, but sadly not always.) We are also able to record our principal services which we then post on YouTube.

YouTube is a resource that has enabled viewers from around the world to join with us in the Benefice. On average, only about one-third of our viewers are from Great Britain and Ireland. Over the 28 days to 21st April 2021 our channel received 555 views, equating to 75 hours of watch time- that's quite impressive. Over the previous year, we had 3158 views and 433 hours of viewing. For a commercial YouTube channel these are very small figures – in our terms though this is a fantastic achievement. The average watch time for a video on YouTube is 4 minutes – our is 12 minutes, a statistic of which we can be proud.

We are expanding our use of social media, principally using Twitter and occasionally Instagram. We continue to promote both St George's and St John's through Google My Business. It has been notable in the last year that map searches, particularly for St John's have fallen dramatically. As we come out of lockdown these should improve once again. Our website is continuing to attract significant visitors, and we have used this to our advantage to advertise our Faculty Applications.

Technology has also allowed us to meet for recreation as well. Our weekly Poetry and Coffee mornings continue to be well attended, and more than 600 poems have been shared. Occasional quiz nights (for which see the Charities report) have widened participation. Our United Tuesday courses have attracted large numbers live or viewing afterwards – larger numbers than we might get when meeting only in person.

Thank you to all those who join us regularly or occasionally for services or social events. We are delighted we can regularly be with friends who are not in London and dispersed across the UK and overseas.

Charities Committee 2020 Report

The usual fundraising initiatives of the year were limited due to Covid. However, we continued to support a number of our regular charities during the year: a mixture of local and international. We did this through several online quiz evenings and the Christmas collection. Our first zoomed quiz evening in May was in support of **USPG** (United Society, Partners in the Gospel) one of Britain's oldest charities founded in 1704. This charity helps local communities across the world become stronger, independent and confident. **The quiz evening raised over £1500**.

In June our quiz evening was in aid of **Future Hope**. Parishioners Tim and Erika Grandage joined us for this and described how the charity started in 1987 and now provides opportunity through its homes, school, sports and medical programme for some of the most vulnerable children from the streets and slums of Kolkata, India. **The quiz evening raised over £2500.**

Glass Door normally organises night shelters in various West London churches. This changed because of Covid. Instead, they daily arranged for 90 guests to receive a night's accommodation in a hostel and three nutritious meals the following day. Additionally, in November the charity launched a community dinner service in partnership with local churches. Every night, up to 120 people enjoyed a meal prepared and served by volunteers across four different venues. Guests also had access to phones, toiletries and other essentials as well as engaged with a Glass Door caseworker. **Our Christmas collection and quiz evening raised over £6000.** Despite the challenge of Covid, the United Benefice raised over £10,000: a great achievement. We very much look forward to meeting in person for future fund-raising initiatives. Do contact Fr James if you would like to join the charities committee.

Children and Youth Ministries, *Revd Dana English*



Margaret Houston oversaw Christian Education for children at St. George's through Sunday, September 27th, the Harvest Festival celebration, when she was warmly thanked for the years of supervision and teaching that she had so capably given to the Benefice.

I offered to help as liaison for Christian Education after Margaret's departure. Difficult as it obviously is to have a **Sunday School** if the church is not physically open, we managed to create a new, immensely enthusiastic and skilled teaching team for the age 4-12s in the Autumn: 'graduates' of our own Sunday School: May Lyster, Cordelia James, and Maya Ranawake. Focussing on the parables of Jesus, on an All-age service for All Saints' Sunday, then on the season of Advent, a lovely group of children participated each Sunday. All culminated in a special rehearsal and Pageant orchestrated by Clare Heard on Sunday December 15th. There are roughly 22 families on our updated roster actively participating in this area of the congregation's life, in both teaching and worship. A number of parents have faithfully helped by volunteering to look after the under-4 age group during the worship services. Clare Heard has taken over activities for youth, as Dana continues to lead the confirmation class. Fr Peter and Natasha Tahta are the designated safeguarding officers for our Benefice.



The current **Confirmation Class** consists of four young people: Phoebe James, Tallulah Bunce, Sam Williams and Lara Tahta. Having begun strongly a year ago, the group met a number of times before having to put everything on hold when all shut down in mid-March. Clare Heard and Dana English were co-teachers for this class, with Dana resuming in 2021. We were able to meet a few times in the autumn before all was disrupted again. We will resume the class in March in order to prepare for a Confirmation date after June 21st, so that all the families and friends of the confirmands can attend this great celebration. Father James has been preparing a number of adults for confirmation on a parallel track; despite all the obstacles placed in our way, we are planning for a joy-filled Confirmation Sunday!

Safeguarding Officer's Report, *by Natasha Tahta*

We have been restricted in our activities this year, (2020) due to Covid-19 and so very few activities involving vulnerable people have taken place. During the period when the church has been open during the year safeguarding our vulnerable members of the congregation has taken place by way of hand sanitising, mask wearing and following all relevant government guidance. Our usual safeguarding audit and report has been undertaken, and it is hoped to resume these activities in the forthcoming year.

Director of Music's Report, *by Andrew Wells*



The parish choir has continued to enhance the worship at St George's during this time, albeit socially distanced. We also made use of the recorded hymns and anthems of St Martin's Voices. Thanks to St Martin-in the-Fields for making these available.

We had a musical soireé in October entitled 'Domestic Music Making in Kensington' celebrating my 25 years at St George's. Thanks to Joy Puritz (soprano) and Jenny Thorn (viola) for singing and playing, and our resident poets Gill Rowe and Richard Lascelles, who contributed to the musical settings. I was also overwhelmed by the generosity of the parish.
The choir premiered a Christmas carol of mine entitled 'When Righteous Joseph' to great effect on the last Sunday in Advent.

The organ has given us good service with no major faults over this last year. As ever, many thanks to all who contribute to the musical life at St George's.

Parish Band, *Jenny Thorn (Leader) writes:*



In this time with so many restrictions as well as the difficulty of planning, the Parish Band has had limited opportunity to join the worship. Even more appreciated then were the groups that assembled for All Age services at Harvest Festival and for the Christmas Pageant: a good representation of instruments and ages, with many players who have been with us for a while and some welcome new recruits. We had strings, woodwind and brass, practically an orchestra in fact, along with a good number of younger singers; many thanks to Dana for encouraging them all. Piano solos have also been a lovely addition to Zoomed services during the year. We look forward to being able to get together more when conditions allow. Thanks as ever to Andrew for both the framework that holds us and flexibility in every situation!

St George's Church Lunch Club

What we did in the Corona Crisis: The last St George's Lunch Club took place in February 2020. Since then, we have had to suspend the lunches due to the Corona crisis. In March, we sent all members a letter with information on special shopping hours for elderly residents and details of shops restaurants able to take orders by 'phone and make deliveries.

From June until October, we delivered a two-course evening meal to around 10 guests each week, with most guests receiving a meal at least once a fortnight. These meals have been generously supplied completely free-of-charge by Ffiona's Restaurant in Kensington Church Street, and other meals supplied at cost by Nico of Portobello Ristorante. The weekly deliveries were made by Kit, Ian and Jack, Sara and Victoria.

Our team of four (Kit, Mike, Sara and Sue) call our guests once a week to ensure no one feels lonely. On average 30 people a week are called and at least 10hrs a week are spent catching up with people, checking in and talking with the carers. We have heard some great stories and developed some lovely friendships.

We have also dealt with a few specific "emergency" issues, picking up prescriptions, shopping and helped with computer problems. At Christmas we sent a Christmas card and an M&S voucher and at Easter an Easter card. Sadly, we have had several deaths, attended funerals when possible and supported everyone as much as possible.

We continue to look forward to restarting the monthly lunch club though it is as yet unclear when or in what form this may be.

Deanery Synod Report, *by Howard Evans (former Lay Chair, Kensington Deanery)*



St George's Kensington Deanery Synod Representatives in the House of Laity for this new triennium, which began on 1st December 2020 (extended by episcopal *fiat* from 30th June 2020, owing to the coronavirus epidemic) and concludes under the revised Church Representation Rules 2020 on 30th June 2023, are Clare Heard, William James and Natasha Tahta. These are the same who served during the previous triennium. I am a member of Deanery Synod because I am also a member of the Diocesan Synod until 31st July 2021. The Area Dean was the Revd Mark O'Donoghue, Vicar of Christ Church, Victoria Road, W8, until his resignation in September 2020. Since October 2020, the Vicar of the United Benefice of Holland Park, the Revd Dr James Heard, is the Area Dean.

Since the date of the previous report (March 2020), there were no meetings until the first video conference (using the ubiquitous Zoom) Deanery Synod organised by James Heard on 10th September 2020, when the Revd Canon Miles Baker, the new Area Director of Ministry, addressed us on investing in leadership and vocations following the theme of confidence in proclaiming the faith.

This Zoom meeting was followed on 16th November 2020 by an address from our Area Bishop of Kensington, the Rt Revd Graham Tomlin, on the development of the Diocesan 2030 Vision – provisional at this stage, because so much energy has had to be diverted to the coronavirus epidemic consequences, especially by the clergy, who were profusely thanked.

On 8th February 2021, the Revd Dr Jim Walters, Chaplain to the London School of Economics, gave a lively reflection on the institutional church aspects and consequences of the epidemic.

The Standing Committee had previously become much depleted and, with the new triennium, new officers (Lay Chair, Hon. Secretary and Hon. Treasurer among others) will need to be elected by the Synod as soon as circumstances permit.

The customary Common Fund meeting of deanery treasurers, incumbents and, nowadays, church wardens or other principal PCC members with the Archdeacon, the Ven. Richard Frank, and the Area Finance Adviser, Mary Spredbury during May 2020 were necessarily abandoned. Instead, parishes encountering straitened financial circumstances because, for example, of the loss of rental income, were encouraged to advise the effect on their common fund contributions. It speaks something of the resilience of London that, overall, the reduction in common fund has been only about 8% for 2020. With continuing coronavirus restrictions, the Diocese agreed that Common Fund contributions in 2021 should broadly continue at the same level as 2020. The Diocese is, of course, anticipating a significant shortfall over last year and this.

Deanery Common Fund policy will doubtless need to be reconsidered and reviewed when the next Common Fund meetings for 2022 occur, probably in September 2021.

Treasurer's Report for the year ending 31st December 2020, *by David Buckley*



The accounts attached to this report show the income and expenditure of St George's during the year together with a balance sheet as at 31st December 2020. GMAK Services Limited (Chartered Accountants) has carried out an independent review and its statement is set out on page 2 of the accounts.

The income of the Church derives principally from generous voluntary giving, income from its investments, and the rental of its space. During the year, the impact of Covid-19 was felt widely across all the Church's income and expenditure streams. Steps were taken from the outset to contain costs commensurate with the inevitable drop in income that arose from the impact of Covid-19 to the work of the Church, and in particular, the inability of the Church to rent out its space during this time.

Throughout the year, the Church was supported by many very generous donors, who either increased their monthly contributions to the Church, or made significant one-off donations, and for that generosity we are extremely grateful.

As a result, voluntary giving increased during the year by 2% from £141,531 in 2019 to £147,472 in 2020. Whilst regular donations decreased by £10,106 during the year, one-off donations increased by £10,027. The Salary Contribution of £32,555 we received during the year comprised the support we are given from St John the Baptist for sharing some of the costs of our Clergy team, together with a refund from HMRC under the Coronavirus Job Retention Scheme.

Investment income, which is derived principally from the Church's investments in property (Barlow House), M&G Charifund (a conservatively managed fund for charities) and cash, decreased by 15% during the year to £61,202. The income from M&G Charifund decreased by 2.6%. However we undertook some one-off essential maintenance on Barlow House during the year which was offset against the income generated from letting the property resulting in the majority of the decrease in investment income for the year.

Income generated from letting Church space decreased during 2020 by 72% from £21,928 in 2019 to £6,600 in 2020. During lockdown we afforded a 50% payment holiday to the nursery school that regularly uses part of our space, and other rentals were down considerably during the year.

Volatile global investment markets during 2020 decreased the unrealised value of the Charifund holding during the year by £64,400 to £306,793 during 2020, whilst the value of Barlow House remained unchanged at £445,000.

Our Common Fund contribution, which is the amount that St George's has to pay the diocese to cover the salary and pensions of our clergy and the vicarage, together with a contribution to cover the costs of the clergy of other parishes who cannot afford to cover their own costs remained unchanged in 2020 at £96,500. By retaining our Common Fund contribution at the same level as 2019, the PCC determined that St George's should play its part in supporting other Churches in the Diocese who were less fortunate than ourselves. In order to maximise the benefit to the Church of the very generous donations we receive, we continue to maintain a very tight rein on our expenditure.

Total expenses for the Church decreased during the year by 4.6% from £247,497 in 2019 to £244,907 in 2020. However, the expense figure includes a one-off cost of £20,278 relating to the refurbishment of Barlow House. Whilst the Church posted a loss of £27,128 in 2020, taking out the one-off refurbishment cost means that the operating loss for the year was £6,850, a remarkable achievement under the circumstances.

We have set ourselves the objective of achieving a modest operating surplus for St George's on an ongoing basis, which is essential to increase reserves to meet any unforeseen

expenditure and to ensure that the Church is able to continue to meet its charitable objectives. As the country exits lockdown from Covid-19 and activities gradually return to normal, it is our intention to achieve this objective for St. George's over the coming years.

Reserves policy

St George's holds in reserves a minimum of the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.







St George's Church, Campden Hill

Charity No. 1131866

Trustees' Report and Unaudited Accounts

31 December 2020

Contents

	Pages
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	14 to 15

Independent Examiner's Report to the trustee of St George's Church, Campden Hill

I report to the trustees on my examination of the accounts of St George's Church, Campden Hill for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Angela Ktistakis

Angela Ktistakis
GMAK Services Ltd
Flat 1, 26 Lansdowne Road London W11 3LL
London W11 3LL

28 May 2021

St George's Church, Campden Hill
Statement of Financial Activities

for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	144,157	3,315	147,472	141,531
Other voluntary activities	4	2,192	-	2,192	4,991
Investments	5	68,115	-	68,115	97,136
Total		214,464	3,315	217,779	243,658
Expenditure on:					
Charitable activities	6	139,342	7,972	147,314	175,792
Other	7	97,593	-	97,593	71,705
Total		236,935	7,972	244,907	247,497
Unrealised (losses)/gains on investments		(64,400)	-	(64,400)	72,898
Net (expenditure)/income		(86,871)	(4,657)	(91,528)	69,059
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(86,871)	(4,657)	(91,528)	69,059
Other gains and losses					
Net movement in funds		(86,871)	(4,657)	(91,528)	69,059
Reconciliation of funds:					
Total funds brought forward		937,300	16,975	954,275	885,216
Total funds carried forward		850,429	12,318	862,747	954,275

St George's Church, Campden Hill

Balance Sheet

at 31 December 2020

Charity No. 1131866		2020	2019
		£	£
Fixed assets			
Tangible assets	9	9,000	9,000
Investments	10	751,793	816,193
		760,793	825,193
Current assets			
Debtors	11	4,480	29,681
Cash at bank and in hand		99,233	101,685
		103,713	131,366
Creditors: Amount falling due within one year	12	(1,759)	(2,284)
Net current assets		101,954	129,082
Total assets less current liabilities		862,747	954,275
Net assets excluding pension asset or liability		862,747	954,275
Total net assets		862,747	954,275
The funds of the charity			
Restricted funds	13		
Restricted income funds		12,318	16,975
		12,318	16,975
Unrestricted funds	13		
General funds		224,055	310,926
Designated funds		626,374	626,374
		850,429	937,300
Total funds		862,747	954,275

Approved by the trustees on 28 May 2021

And signed on their behalf by:



D. BUCKLEY

Trustee

28 May 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102)(effective 1 January 2019) and the Charities Act 2011. The charity is a Public Benefit Entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£
Income and endowments from:			
Donations and legacies	133,976	7,555	141,531
Other voluntary activities	2,491	2,500	4,991
Investments	97,136	-	97,136
Total	233,603	10,055	243,658
Expenditure on:			
Charitable activities	169,267	6,525	175,792
Other	71,705	-	71,705
Total	240,972	6,525	247,497
Unrealised gain on investments	72,898	-	72,898
Net income	65,529	3,530	69,059
Net income before other gains/(losses)	65,529	3,530	69,059
Other gains and losses:			
Net movement in funds	65,529	3,530	69,059
Reconciliation of funds:			
Total funds brought forward	871,771	13,445	885,216
Total funds carried forward	937,300	16,975	954,275

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Regular donations	80,552	-	80,552	90,658
Sundry donations	13,783	3,315	17,098	7,071
Salary contribution	32,555	-	32,555	22,531
Income tax recoverable	17,267	-	17,267	21,271
	144,157	3,315	147,472	141,531

4 Income from other charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Miscellaneous income	380	380	20
Events	1,812	1,812	4,971
	2,192	2,192	4,991

5 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Investment income	37,129	37,129	38,109
Rent	24,073	24,073	34,184
Use of church	6,913	6,913	24,843
	68,115	68,115	97,136

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Expenditure on charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	98,409	-	98,409	105,644
Church running and maintenance	22,197	5,817	28,014	39,920
Services/sunday school/events, music and flowers	10,636	2,155	12,791	21,928
Governance costs				
Independent examination	1,500	-	1,500	1,700
Professional fees	6,600	-	6,600	6,600
	139,342	7,972	147,314	175,792

7 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Investment property service charges	1,494	1,494	1,933
Investment property repairs costs	20,278	20,278	-
Employee costs	68,966	68,966	59,699
General administrative costs	6,063	6,063	9,173
Legal and professional costs	792	792	900
	97,593	97,593	71,705

8 Staff costs

Salaries and wages	54,957	47,848
Social security costs	2,300	2,143
Pension costs	11,709	9,708
	68,966	59,699

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2020	9,000	9,000
At 31 December 2020	9,000	9,000
Net book values		
At 31 December 2020	9,000	9,000
At 31 December 2019	9,000	9,000

10 Investments

	Freehold Investment Property	Other investments - Listed	Total
	£	£	£
Cost or revaluation			
At 1 January 2020	445,000	371,193	816,193
At 31 December 2020	445,000	371,193	816,193
Provisions and impairment			
Impairment	-	64,400	64,400
At 31 December 2020	-	64,400	64,400
Net book values			
At 31 December 2020	445,000	306,793	751,793
At 31 December 2019	445,000	371,193	816,193

11 Debtors

	2020	2019
	£	£
Trade debtors	3,880	29,681
Other debtors	600	-
	4,480	29,681

12 Creditors:
amounts falling due within one year

	2020	2019
	£	£
Other creditors	59	583
Accruals and deferred income	1,700	1,701
	1,759	2,284

13 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2020
		£	£	£	£
Restricted funds:					
Restricted income funds:					
Christian Education	3,165	-	-	-	3,165
Flowers	530	-	-	-	530
Pews and stained glass windows, doors	4,430	-	-	(4,430)	-
Lunch club	5,373	-	(3,123)	-	2,250
Donations for specific charities	1,087	1,835	(2,155)	(287)	480
Building Fund	2,380	1,480	(2,694)	4,717	5,883
CSSI (20% Baptism)	10	-	-	-	10
Total	16,975	3,315	(7,972)	-	12,318
Unrestricted funds:					
General funds	310,926	214,464	(301,335)	-	224,055
Designated funds:					
	626,374	-	-	-	626,374
Total	626,374	-	-	-	626,374
Total funds	954,275	217,779	(309,307)	-	862,747

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	9,000	-	9,000
Investments	751,793	-	751,793
Net current assets	89,636	12,318	101,954
	850,429	12,318	862,747

15 Church Worker's Pension Fund (CWPF)

The Parochial Church Council of St George's Campden Hill participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are the contributions payable (2020: £11,709; 2019: £9,708).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Parochial Church Council of St George's Campden Hill could become responsible for paying a share of that employer's pension liabilities.

St George's Church, Campden Hill
Detailed Statement of Financial Activities

for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Regular donations	80,552	-	80,552	90,658
Sundry donations	13,783	3,315	17,098	7,071
Salary contribution	32,555	-	32,555	22,531
Income tax recoverable	17,267	-	17,267	21,271
	144,157	3,315	147,472	141,531
Other trading activities				
Miscellaneous income	380	-	380	20
Events	1,812	-	1,812	4,971
	2,192	-	2,192	4,991
Investments				
Investment income	37,129	-	37,129	38,109
Rent	24,073	-	24,073	34,184
Use of church	6,913	-	6,913	24,843
	68,115	-	68,115	97,136
Total income and endowments	214,464	3,315	217,779	243,658
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	98,409	-	98,409	105,644
Church running and maintenance	22,197	5,817	28,014	39,920
Services/sunday school/events, music and flowers	10,636	2,155	12,791	21,928
	131,242	7,972	139,214	167,492
Governance costs				
Independent examination	1,500	-	1,500	1,700
Professional fees	6,600	-	6,600	6,600
	8,100	-	8,100	8,300
Total of expenditure on charitable activities	139,342	7,972	147,314	175,792
Other expenditure				
Investment property service charges	1,494	-	1,494	1,933
Investment property repairs costs	20,278	-	20,278	-
	21,772	-	21,772	1,933
Employee costs				

Salaries/wages	54,957	-	54,957	47,848
Employer's NIC	2,300	-	2,300	2,143
Pension costs	11,709	-	11,709	9,708
	68,966	-	68,966	59,699
General administrative costs, including depreciation and amortisation				
Bad debts	80	-	80	-
Bank charges	474	-	474	681
Software, IT support and related costs	4,517	-	4,517	6,724
Stationery and printing	-	-	-	827
Telephone, fax and broadband	992	-	992	941
	6,063	-	6,063	9,173
Legal and professional costs				
Other legal and professional costs	792	-	792	900
	792	-	792	900
Total of expenditure of other costs	97,593	-	97,593	71,705
Total expenditure	236,935	7,972	244,907	247,497
Unrealised (losses)/gains on investments	(64,400)	-	(64,400)	72,898
Net (expenditure)/income	(86,871)	(4,657)	(91,528)	69,059
Net (expenditure)/income before other gains/(losses)	(86,871)	(4,657)	(91,528)	69,059
Other Gains	-	-	-	-
Net movement in funds	(86,871)	(4,657)	(91,528)	69,059
Reconciliation of funds:				
Total funds brought forward	937,300	16,975	954,275	885,216
Total funds carried forward	850,429	12,318	862,747	954,275

Signature Certificate

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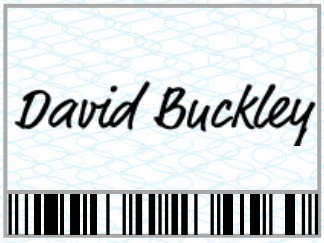
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David Buckley

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Angela Ktistakis

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IP: 84.9.54.198 Date: 01 Jun 2021 11:55:02 UTC



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01 Jun 2021 11:55:02 UTC

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St George's Church, Campden Hill

Charity No. 1131866

Trustees' Report and Unaudited Accounts

31 December 2020

Contents

	Pages
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	14 to 15

Independent Examiner's Report to the trustee of St George's Church, Campden Hill

I report to the trustees on my examination of the accounts of St George's Church, Campden Hill for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Angela Ktistakis

Angela Ktistakis
GMAK Services Ltd
Flat 1, 26 Lansdowne Road London W11 3LL
London W11 3LL

28 May 2021

St George's Church, Campden Hill
Statement of Financial Activities

for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	144,157	3,315	147,472	141,531
Other voluntary activities	4	2,192	-	2,192	4,991
Investments	5	68,115	-	68,115	97,136
Total		214,464	3,315	217,779	243,658
Expenditure on:					
Charitable activities	6	139,342	7,972	147,314	175,792
Other	7	97,593	-	97,593	71,705
Total		236,935	7,972	244,907	247,497
Unrealised (losses)/gains on investments		(64,400)	-	(64,400)	72,898
Net (expenditure)/income		(86,871)	(4,657)	(91,528)	69,059
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(86,871)	(4,657)	(91,528)	69,059
Other gains and losses					
Net movement in funds		(86,871)	(4,657)	(91,528)	69,059
Reconciliation of funds:					
Total funds brought forward		937,300	16,975	954,275	885,216
Total funds carried forward		850,429	12,318	862,747	954,275

St George's Church, Campden Hill

Balance Sheet

at 31 December 2020

Charity No. 1131866		2020	2019
		£	£
Fixed assets			
Tangible assets	9	9,000	9,000
Investments	10	751,793	816,193
		760,793	825,193
Current assets			
Debtors	11	4,480	29,681
Cash at bank and in hand		99,233	101,685
		103,713	131,366
Creditors: Amount falling due within one year	12	(1,759)	(2,284)
Net current assets		101,954	129,082
Total assets less current liabilities		862,747	954,275
Net assets excluding pension asset or liability		862,747	954,275
Total net assets		862,747	954,275
The funds of the charity			
Restricted funds	13		
Restricted income funds		12,318	16,975
		12,318	16,975
Unrestricted funds	13		
General funds		224,055	310,926
Designated funds		626,374	626,374
		850,429	937,300
Total funds		862,747	954,275

Approved by the trustees on 28 May 2021

And signed on their behalf by:



D. BUCKLEY

Trustee

28 May 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102)(effective 1 January 2019) and the Charities Act 2011. The charity is a Public Benefit Entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£
Income and endowments from:			
Donations and legacies	133,976	7,555	141,531
Other voluntary activities	2,491	2,500	4,991
Investments	97,136	-	97,136
Total	233,603	10,055	243,658
Expenditure on:			
Charitable activities	169,267	6,525	175,792
Other	71,705	-	71,705
Total	240,972	6,525	247,497
Unrealised gain on investments	72,898	-	72,898
Net income	65,529	3,530	69,059
Net income before other gains/(losses)	65,529	3,530	69,059
Other gains and losses:			
Net movement in funds	65,529	3,530	69,059
Reconciliation of funds:			
Total funds brought forward	871,771	13,445	885,216
Total funds carried forward	937,300	16,975	954,275

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Regular donations	80,552	-	80,552	90,658
Sundry donations	13,783	3,315	17,098	7,071
Salary contribution	32,555	-	32,555	22,531
Income tax recoverable	17,267	-	17,267	21,271
	144,157	3,315	147,472	141,531

4 Income from other charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Miscellaneous income	380	380	20
Events	1,812	1,812	4,971
	2,192	2,192	4,991

5 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Investment income	37,129	37,129	38,109
Rent	24,073	24,073	34,184
Use of church	6,913	6,913	24,843
	68,115	68,115	97,136

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Expenditure on charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	98,409	-	98,409	105,644
Church running and maintenance	22,197	5,817	28,014	39,920
Services/sunday school/events, music and flowers	10,636	2,155	12,791	21,928
Governance costs				
Independent examination	1,500	-	1,500	1,700
Professional fees	6,600	-	6,600	6,600
	139,342	7,972	147,314	175,792

7 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Investment property service charges	1,494	1,494	1,933
Investment property repairs costs	20,278	20,278	-
Employee costs	68,966	68,966	59,699
General administrative costs	6,063	6,063	9,173
Legal and professional costs	792	792	900
	97,593	97,593	71,705

8 Staff costs

Salaries and wages	54,957	47,848
Social security costs	2,300	2,143
Pension costs	11,709	9,708
	68,966	59,699

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2020	9,000	9,000
At 31 December 2020	9,000	9,000
Net book values		
At 31 December 2020	9,000	9,000
At 31 December 2019	9,000	9,000

10 Investments

	Freehold Investment Property	Other investments - Listed	Total
	£	£	£
Cost or revaluation			
At 1 January 2020	445,000	371,193	816,193
At 31 December 2020	445,000	371,193	816,193
Provisions and impairment			
Impairment	-	64,400	64,400
At 31 December 2020	-	64,400	64,400
Net book values			
At 31 December 2020	445,000	306,793	751,793
At 31 December 2019	445,000	371,193	816,193

11 Debtors

	2020	2019
	£	£
Trade debtors	3,880	29,681
Other debtors	600	-
	4,480	29,681

12 Creditors:
amounts falling due within one year

	2020	2019
	£	£
Other creditors	59	583
Accruals and deferred income	1,700	1,701
	1,759	2,284

13 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2020
		£	£	£	£
Restricted funds:					
Restricted income funds:					
Christian Education	3,165	-	-	-	3,165
Flowers	530	-	-	-	530
Pews and stained glass windows, doors	4,430	-	-	(4,430)	-
Lunch club	5,373	-	(3,123)	-	2,250
Donations for specific charities	1,087	1,835	(2,155)	(287)	480
Building Fund	2,380	1,480	(2,694)	4,717	5,883
CSSI (20% Baptism)	10	-	-	-	10
Total	16,975	3,315	(7,972)	-	12,318
Unrestricted funds:					
General funds	310,926	214,464	(301,335)	-	224,055
Designated funds:					
	626,374	-	-	-	626,374
Total	626,374	-	-	-	626,374
Total funds	954,275	217,779	(309,307)	-	862,747

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	9,000	-	9,000
Investments	751,793	-	751,793
Net current assets	89,636	12,318	101,954
	850,429	12,318	862,747

15 Church Worker's Pension Fund (CWPF)

The Parochial Church Council of St George's Campden Hill participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are the contributions payable (2020: £11,709; 2019: £9,708).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Parochial Church Council of St George's Campden Hill could become responsible for paying a share of that employer's pension liabilities.

St George's Church, Campden Hill
Detailed Statement of Financial Activities

for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Regular donations	80,552	-	80,552	90,658
Sundry donations	13,783	3,315	17,098	7,071
Salary contribution	32,555	-	32,555	22,531
Income tax recoverable	17,267	-	17,267	21,271
	144,157	3,315	147,472	141,531
Other trading activities				
Miscellaneous income	380	-	380	20
Events	1,812	-	1,812	4,971
	2,192	-	2,192	4,991
Investments				
Investment income	37,129	-	37,129	38,109
Rent	24,073	-	24,073	34,184
Use of church	6,913	-	6,913	24,843
	68,115	-	68,115	97,136
Total income and endowments	214,464	3,315	217,779	243,658
Expenditure on:				
Charitable activities				
Ministry: diocesan common fund, clergy expenses and accommodation, intern	98,409	-	98,409	105,644
Church running and maintenance	22,197	5,817	28,014	39,920
Services/sunday school/events, music and flowers	10,636	2,155	12,791	21,928
	131,242	7,972	139,214	167,492
Governance costs				
Independent examination	1,500	-	1,500	1,700
Professional fees	6,600	-	6,600	6,600
	8,100	-	8,100	8,300
Total of expenditure on charitable activities	139,342	7,972	147,314	175,792
Other expenditure				
Investment property service charges	1,494	-	1,494	1,933
Investment property repairs costs	20,278	-	20,278	-
	21,772	-	21,772	1,933
Employee costs				

Salaries/wages	54,957	-	54,957	47,848
Employer's NIC	2,300	-	2,300	2,143
Pension costs	11,709	-	11,709	9,708
	68,966	-	68,966	59,699
General administrative costs, including depreciation and amortisation				
Bad debts	80	-	80	-
Bank charges	474	-	474	681
Software, IT support and related costs	4,517	-	4,517	6,724
Stationery and printing	-	-	-	827
Telephone, fax and broadband	992	-	992	941
	6,063	-	6,063	9,173
Legal and professional costs				
Other legal and professional costs	792	-	792	900
	792	-	792	900
Total of expenditure of other costs	97,593	-	97,593	71,705
Total expenditure	236,935	7,972	244,907	247,497
Unrealised (losses)/gains on investments	(64,400)	-	(64,400)	72,898
Net (expenditure)/income	(86,871)	(4,657)	(91,528)	69,059
Net (expenditure)/income before other gains/(losses)	(86,871)	(4,657)	(91,528)	69,059
Other Gains	-	-	-	-
Net movement in funds	(86,871)	(4,657)	(91,528)	69,059
Reconciliation of funds:				
Total funds brought forward	937,300	16,975	954,275	885,216
Total funds carried forward	850,429	12,318	862,747	954,275

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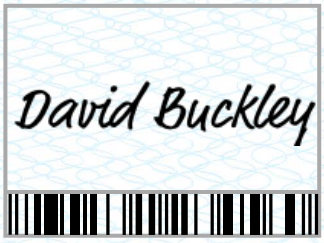
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