

REDEEMED CHRISTIAN CHURCH OF GOD - THE ROSE OF SHARON

England & Wales · Charity number 1131865

Details

Status Registered

Legal form Other

Registered 2009-09-28

Register [View on the Charity Commission register](#)

Contact

Address St lukes Business Centre
85 Tarling Road
London
E16 1HN

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Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIRDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.THE RELIEF OF POVERTY

Activities: Redeemed Christian Church of God,Rose of Sharon Parish is a charitable organisation establish for the purpose of advancing the Christian reigion,relieve poverty,sickness and distress as a result of war,famine and other natural or man made disasters within the UK and other part of the world.

Classification

- **How:** Provides Services
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£14,478	£7,566	-	-
2023-12-31	£13,146	£7,879	-	-
2022-12-31	£13,010	£14,152	-	-
2021-12-31	£21,132	£16,286	-	-
2020-12-31	£25,805	£15,339	-	-

Trustees

Name	Role	Appointed
Cosmos Ofoegbu		2025-03-26
Paul Oviawe		2025-03-26
TINA COKER		2012-02-02

REDEEMED CHRISTIAN CHURCH OF GOD - THE ROSE OF SHARON

England & Wales - Charity number 1131865

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
ROSE OF SHARON**

Charity No. 1131865

**Trustee's Report and
Unaudited Accounts 31**

December 2020

**REDEEMED CHRISTIAN CHURCH OF GOD
ROSE OF SHARON**

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The Trustee presents his report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1131865 Principal Office

55 WARLEY

MOUNT

WARLEY

BRENTWOOD

CM14 5EP

Trustee

The following Trustee served during the year:

Tina Coker

Rev Betrice Appiah

Simeon Ademolake

Accountants

VG & CO

St lukes Business Suite

85 Tarling Road

London

E16 1HN

The trustees present their report and the accounts for the year ended 31 December,2020.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

Redeemed Christian Church Of GOD Rose of Sharon is a charitable organization established for the purpose of advancing the Christian Religion, relief poverty, sickness and distress as a result of war, famine and any other natural or manmade distress within the United Kingdom and other part of the world.

Furthermore, to provide moral support, education and counseling to multi-cultural communities in UK in particular inner London.

During the period under review charitable, educational and pastoral support care was provided for the people in need and the demand for the services and support continue to grow due to the growth in public awareness in Christian Faith religion.

ACCOUNTANTS

VG & CO (Accountants and Management Consultants)Limited were appointed as the Ministry accountants and they have indicated their willingness to continue in office.

The trustees approved their willingness after taking advantage of special exemptions available to small charity organization.

Sign on behalf of the trustees

T Coker

**REDEEMED CHRISTIAN CHURCH OF GOD
ROSE OF SHARON**

**Independent Examiner's Report to the trustee of REDEEMED CHRISTIAN
CHURCH OF GOD ROSE OF SHARON**

I report to the trustees on my examination of the accounts of REDEEMED CHRISTIAN CHURCH OF GOD ROSE OF SHARON for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

VG & CO(Accountants and Management Consultants)Limited

St lukes

Business suite

85 Tarling

Road London

E16 1HN

Sam K Dompreeh(MAAT)

31 December 2020

**REDEEMED CHRISTIAN CHURCH OF GOD
ROSE OF SHARON**

for the year ended 31 December 2020

	Not es	Unrestric te d funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments				
from:				
Donations and legacies	3	25,805	25,805	15,958
Other	4	3,990	3,990	3,626
Total		29,795	29,795	19,584
Expenditure on:				
Other	5	15,339	15,339	7,813
Total		15,339	15,339	7,813
Net gains on investments		-	-	-
Net income	6	14,456	14,456	11,771
Transfers between funds		-	-	-
Net income before other gains/(losses)		14,456	14,456	11,771
Other gains and losses				
Net movement in funds		14,456	14,456	11,771
Reconciliation of funds:				
Total funds brought forward		15,208	15,208	3,437
Total funds carried forward		<u>29,664</u>	<u>29,664</u>	<u>15,208</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
ROSE OF SHARON**

at 31 December 2020

Charity No. 1131865		2020	2019
		£	£
Fixed assets			
Tangible assets	8	1,717	2,146
		<u>1,717</u>	<u>2,146</u>
Current assets			
Cash at bank and in hand		28,447	13,412
		<u>28,447</u>	<u>13,412</u>
Creditors: Amount falling due within one year	9	(500)	(350)
Net current assets		<u>27,947</u>	<u>13,062</u>
Total assets less current liabilities		<u>29,664</u>	<u>15,208</u>
Net assets excluding pension asset or liability		<u>29,664</u>	<u>15,208</u>
Total net assets		=	=
		<u>29,664</u>	<u>15,208</u>
The funds of the charity			
Restricted funds	1		
	0		
Unrestricted funds	1		
General funds	0	29,664	15,208
		<u>29,664</u>	<u>15,208</u>
Reserves	1		
	0		
Total funds		=	=
		<u>29,664</u>	<u>15,208</u>

Approved by the trustees on 31 December 2020

And signed on their behalf by:

T
Coker
Trust
ee
31 December 2020

**REDEEMED CHRISTIAN CHURCH OF GOD
ROSE OF SHARON**

for the year ended 31 December 2020

1 Accounting

policies Basis

of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Donated services and facilities

Volunteer help The value of any volunteer help received is not included in the accounts. Investment income This is included in the accounts when receivable.

REDEEMED CHRISTIAN CHURCH OF GOD ROSE OF SHARON

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on raising funds	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Expenditure on charitable activities	
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestric ted funds 2019	Total funds 2019
	£	£
Income and endowments from:		
Donations and legacies	15,958	15,958
Other	3,626	3,626
Total	<u>19,584</u>	<u>19,584</u>
Expenditure on:		
Other	7,813	7,813
Total	<u>7,813</u>	<u>7,813</u>
Net income	<u>11,771</u>	<u>11,771</u>
Net income before other gains/(losses)	11,771	11,771
Other gains and losses:		
Net movement in funds	<u>11,771</u>	<u>11,771</u>
Reconciliation of funds:		
Total funds brought forward	3,437	3,437
Total funds carried forward	<u><u>15,208</u></u>	<u><u>15,208</u></u>

3 Income from donations and legacies

	Unrestric ted	Total	Total
	£	£	£
	25,805	25,805	15,958
	<u>25,805</u>	<u>25,805</u>	<u>15,958</u>

4 Other income

	Unrestric ted	Total	Total
	£	£	£
	3,990	3,990	3,626
	<u>3,990</u>	<u>3,990</u>	<u>3,626</u>

5 Other expenditure

	Unrestric ted	Total	Total
		2020	2019
	£	£	£
Employee costs	11,465	11,465	3,404
Premises costs	2,215	2,215	1,593
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	429	429	516
General administrative costs	730	730	1,950
Legal and professional costs	500	500	350
	<u>15,339</u>	<u>15,339</u>	<u>7,813</u>

6 Net income before transfers

	2020	2019
	£	£
This is stated after charging: Depreciation of owned fixed assets	429	516
7 Staff costs	11,465	3,404
Salaries and wages	<u> </u>	<u> </u>
	=	<u> </u>
	<u>11,465</u>	<u>3,404</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2020	13,908	13,908
At 31 December 2020	<u> </u>	<u> </u>
	<u>13,908</u>	<u>13,908</u>
Depreciation and impairment		
At 1 January 2020	11,762	11,762
Depreciation charge for the year	429	429
At 31 December 2020	<u>12,191</u>	<u>12,191</u>
Net book values		
At 31 December 2020	<u>1,717</u>	<u>1,717</u>
At 31 December 2019	<u>2,146</u>	<u>2,146</u>

9 Creditors:

amounts falling due within one year

2020	2019
£	£

Accruals and deferred income	500	350
	<u>500</u>	<u>350</u>

10 Movement in funds

	At 1 January 2020	Incomi ng resour ces (includ ing oth er gains/los ses)	Resour ces expend ed	At 31 Decemb er 2020
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	15,208	29,795	(15,339)	29,664
Revaluation Reserves:				
Total funds	<u>15,208</u>	<u>29,795</u>	<u>(15,339)</u>	<u>29,664</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,717	-	1,717
Net current assets	6,650	21,297	27,947
	<u>8,367</u>	<u>21,297</u>	<u>29,664</u>

12 Reconciliation of net debt

	At 1 January 2020 flows £	Cash £	At 31 Decemb er 2020 £
Cash and cash equivalents	13,412	15,035	28,447
	13,412	15,035	28,447
Net debt	<u>13,412</u>	<u>15,035</u>	<u>28,447</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
ROSE OF SHARON**

for the year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	14,456	11,771
Adjustments for:		
Depreciation of property, plant and equipment	429	536
Dividends, interest and rents from investments	(3,990)	(3,626)
Increase/(Decrease) in trade and other payables	150	(1,577)
Net cash provided by operating activities	<u>11,045</u>	<u>7,104</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	3,990	3,626
Net cash from investing activities	<u>3,990</u>	<u>3,626</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	15,035	10,730
Cash and cash equivalents at the beginning of the year	13,412	2,682
Cash and cash equivalents at the end of the year	<u>28,447</u>	<u>13,412</u>
Components of cash and cash equivalents		
Cash and bank balances	28,447	13,412
	<u>28,447</u>	<u>13,412</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
ROSE OF SHARON**

for the year ended 31 December 2020

	Unrestric ted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	25,805	25,805	15,958
	<u>25,805</u>	<u>25,805</u>	<u>15,958</u>
Other	3,990	3,990	3,626
	<u>3,990</u>	<u>3,990</u>	<u>3,626</u>
Total income and endowments	29,795	29,795	19,584
Expenditure on:			
Employee costs	11,465	11,465	3,404
Salaries/wages	<u>11,465</u>	<u>11,465</u>	<u>3,404</u>
Premises costs			
Rent	2,215	2,215	1,593
	<u>2,215</u>	<u>2,215</u>	<u>1,593</u>
General administrative costs, including depreciation and amortisation	429	429	516
Depreciation of	730	730	600
Subscriptions	-	-	1,350
Sundry expenses	<u>1,159</u>	<u>1,159</u>	<u>2,466</u>
Legal and professional costs			
Audit/Independent examination fees	500	500	350
	<u>500</u>	<u>500</u>	<u>350</u>
Total of expenditure of other costs	15,339	15,339	7,813
Total expenditure	15,339	15,339	7,813
Net gains on investments	-	-	-
	<u>14,456</u>	<u>14,456</u>	<u>11,771</u>
Net income			
Net income before other gains/(losses)	14,456	14,456	11,771
Other Gains	-	-	-
	<u>14,456</u>	<u>14,456</u>	<u>11,771</u>
Net movement in funds	14,456	14,456	11,771
Reconciliation of funds:			
Page			

Total funds brought forward	15,208	15,208	3,437
Total funds carried forward	<u>29,664</u>	<u>29,664</u>	<u>15,208</u>