

Charity registration number: 1131863

South Cave Church

known as

The Parochial Church Council of the Ecclesiastical Council of All Saints Church South Cave

Annual Report and Financial Statements

for the Year Ended 31 December 2024

South Cave Church
known as The Parochial Church Council of the Ecclesiastical Council of All Saints Church
South Cave

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Reference and Administrative Details

Chairman	Reverend Andrew Moreland
Trustees	Mrs Sharon Vodden Reverend Peter Draper Mrs Helen Syson Mrs Joan Selby Mr Neil Sanderson Mrs Tara Filby Mrs Jacqueline Bateman Mrs Ceri Harris Mr John Caley Mrs Elizabeth Caley Mr Bruce Matthew Mrs Sarah Wilson Mrs Cindy Hider Mrs Jennifer Gibson
Other Officers	Mrs Carol Broughton Mr Alan Duckworth Mr Christopher Nelson
Charity Registration Number	1131863
Principal Office	c/o Mrs C Broughton 6 High Road Everthorpe BROUGH East Yorkshire HU15 2AP
Independent Examiner	Cameron, Ferriby & Co Cameron, Ferriby & Co, Chartered Accountants Bridge House 41 Wincolmlee Hull HU2 8AG

South Cave Church

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Key Facts

Vicar's Report for the 2024 ACPM

As we reflect on 2024, we can see we had our fair share of challenges and sadnesses and yet a lot to be grateful to the Lord for.

Our sadnesses have been varied, from dealing with the loss of incredibly loved members of our church family to managing structural issues with our church buildings and seeing our youth group, Ignite, come to an end, albeit a natural one. Let's thank God for those who are now enjoying heaven with Jesus; let's pray for our young people who have moved on to bigger things; let's keep looking to the Lord for our buildings as we can be sure he has an incredible plan for them and us in his mission to South Cave.

We also have a lot to be grateful for, so much it is difficult to know where to start.

- First, I need to say how grateful Elizabeth and myself have been as you have welcomed us into the church family. We have really felt your warmth and love. It is such a joy to see what you achieved together during the vacancy and to explore together the many opportunities for growth in the future.
- A big thank you goes to my ministry team, churchwardens and Liz in the office, who have made my transition smooth. Their continuing passion to serve Christ in the benefice is an inspiration and cherished by all of us.
- We have also been blessed with a Curate! Revd Shelly Jones has joined the ministry team. Her vivacious personality and abilities have already been appreciated throughout our benefice as she continues her training with us.
- Home groups are foundational for personal spiritual growth and mutual care. At least 60% of our members belong to a group and testify to the love, hospitality and Bible understanding they receive. Thank you to all who open their homes and facilitate these valuable groups.
- Our links with families continue to flourish through Bubble Church. It is great to see families at other Sunday services and we have had 3 Bubble Church baptisms. Karen's work with Jolly Tots also continues to grow.
- Our social events are a buzz of activity and friendship. Our Sunday lunches, monthly coffee mornings and fortnightly 'Pop In' cuppa and chat have seen so many people from the community and beyond and they continue to be a draw for fun and pastoral care. Thank you to all those who put in so much effort to make these events such a success.
- The All-Saints Community Centre (ASCC) is often a hive of activity as it is used by a variety of groups throughout the week.
- Our connection with South Cave School has strengthened. I regularly go into school to take Collective Worship and the school often visits the church to experience worship in our lovely building. A team goes into school and delivers workshops, sharing the Christian faith in a relevant way. I am also one of four foundation governors of the school.
- We have put in stage 2 of the new sound system in church and the re-organisation of sound equipment and addition of noise dampeners in the ASCC was completed in January.
- We have managed to complete the temporary repairs to the tower – no mean feat! We are developing a hopeful and ambitious strategy to address the poor condition of the church building.
- We hosted and supported community events: D-Day Remembrance in June and Drewton's harvest concert and auction in October.

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Key Facts (continued)

Vicar's Report for the 2024 ACPM continued

In all this, the regular work and worship of our busy church continues.

The variety of services we offer is one of our strengths and the feedback I hear is that worshippers are challenged, nourished and refreshed by our worship and teaching. In our pick 'n' mix society, I am so encouraged by those who prioritise meeting together every week, even when the style of worship is not their first choice.

In common with other Anglican churches, the Occasional Offices are fewer than they used to be with five baptisms, two weddings and eight funerals last year, but these services provide our biggest opportunities to share the love and truth of Jesus with dozens of people at a time who do not normally attend church. Please pray that the light of Christ will be received into the hearts and lives of these dear people

We have also tried new things:

In October we held a very well-received Praise and Worship evening and these have now become regular quarterly opportunities to press in in worship and engage with God in a deep and rich way.

We held two Prayer Breakfasts in 2024 and, in early 2025, ran the Hope Explored course where a group which included some who have not yet come to faith discussed what Jesus has done and the hope, peace and purpose that can be ours because of Him.

We are now looking to help St. Mary's aging and dwindling (but still keen!) congregation reach out to Broomfleet with the gospel. Revd Shelly will lead a team made up volunteers from our 3 churches to make this possible. Is the Lord calling YOU to join her??

We have good foundations on which to build and grow. We are presently praying through the possibilities and seeking the Lord's heart and his leading. It is only the house built by God that will stand – where does He want us to deploy our talents and energies?

There are exciting and challenging times ahead! God has proven his reliability and generosity to us time and time again. God meets us when we act in faith and obedience, so let's seek amazing things from God and ask him to use us to bring His kingdom to those we meet. Without doubt, God is good! All the time, God is good!

Rev. Andrew Moreland

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Key Facts (continued)

Churchwardens Report 2024

The year has been a busy one to say the least. We welcomed our new incumbent Reverend Andrew Moreland and his wife Elizabeth in March 2024, following his recovery from major heart surgery. They are now well settled in the Parish and getting to know all of us very quickly.

At the APCM in April our long serving Churchwarden Mary Binns retired after 13 years loyal, hardworking service. We all thank her for her hard work, and wish her well for the future. Christopher Nelson was elected into the role to replace Mary and I look forward to a successful, working, partnership with him.

We had an upgrade of the Audio-Visual system in the Church. TV monitor screens have replaced the old projector screens. We have two video cameras fitted. Wi-Fi was connected in the church, and we now have an excellent display system to be utilised for services. We also have the facility to live stream from the services if required. There was an update of the speakers in the ASCC and the amplifier. This along with the fitting of sound absorbing pads has increased the sound quality in the centre and made it much more user friendly. The projector screens were repositioned and a new projector fitted slung from the ceiling.

Regular maintenance of the gas boilers and heating systems in the church and ASCC was done. The fire extinguishers and emergency lighting were tested.

A bad crack was observed in the tower and throughout the year various tests and surveys were carried out by structural engineers and our Architect. The tower needed immediate attention to strengthen it and repair the decaying masonry.

To facilitate this work, we had to have a bat survey done and a report on the bell structure within the tower.

We also had a Bee colony with its hive behind the clock face.

In October scaffolding was erected around the tower work commenced, the removal of approximately 30,000 bees being the first priority.

Masonry work and the sealing of the tower roof continued until the end of the year.

It must be stressed that this work on the tower will only make it safe for approximately 5 years and during this time further plans must be made to determine how we proceed into the future of the church building. A lot of hard work and money will be paramount.

Thankfully the church family membership continues to thrive and we have encouraging numbers in the congregation at all our services.

We must thank everyone who supports us in all their many capacities helping us to enjoy the friendship and fellowship of All Saints, South Cave.

Alan Duckworth
Churchwarden

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Key Facts (continued)

Methodists at South Cave 2024

There are 13 Methodist members at All Saints. Methodist members are a small, but important part of our congregation, who are active in many aspects of our church life

Revd. Christine Sutherby is the minister attached to South Cave, but due to a long period of illness, her work has been covered by Revd. Andrew Morton. He has led several services, including the January covenant services, and at times has made good use of our sound and video systems.

Hubs are established across the circuit, which means some churches worship together either in person or via Zoom, from time to time. So far this hasn't impacted on our worship at South Cave, but it is hoped that we will be able to host a hub service at some time in the not too distant future.

Methodist and Anglicans hosted the World Day of Prayer in March, when together with other Christians from the local area, we joined women from around the world, praying for Palestine. This was a great example of ecumenism at work!

We thank God for continuing to inspire and lead us in our church life as Methodists and Anglicans together.

Sarah Wilson
Methodist Steward

Treasurers Report 2024

The Church income for 2024 was £122,824 against £130,259 in 2023. Which is slightly down on the previous year. The expenses were £168,854 against £100,913 in 2023. The increase in the expenses were mainly due to repairs to the Church Tower and roof. This gave us a loss of £46,030 which was covered by the reserves from previous years. Although we made a loss the lettings for the hall were up on the previous year along with the interest on our savings. The cost of the gas and Electric for the Church and the hall were down on the previous year.

I would like to thank Carol-Ann Holmes for doing the book keeping, payroll and Gift Aid and Liz Sanderson for her contribution to the accounting side.

I would also like to thank the congregation for your continued support during 2024.

Carol Broughton
Treasurer

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Key Facts (continued)

Children and Youth Work

Children and Youth Work

We have seen God at work in our children and family work in 2024, enjoying deeper relationships and a sense of community.

Bubble Church – after launching in December 2023, we had 12 monthly services in 2024 and a Summer social. Typically, between 9 and 11 families attend the service. God's guiding hand has been evident as we have worked to build community. We found that by having toys and drinks out after the service, families will stay for a while and chat to the team and to each other. It has been lovely to see friendships blossom.

We have also started a Whatsapp group to keep in touch between services, 10 families have joined the group. Through this we have been able to drop gentle prayers in for children that have been ill, for family time during the school holidays and so on.

Towards the end of the year, it became apparent that we need to move the monthly service date to the 4th Sunday for a number of reasons and we plan to do that from January 2025.

As well as the monthly services, we have enjoyed delivering assemblies once each term at South Cave Primary School, and a taster session at Jolly Tots.

As we move into 2025 we are praying for God's guidance and inspiration in developing a resource for children as they grow too old for Bubble Church.

Baptism family Light Celebration – our baptism family link, Jo Marginson, arranged a Light Celebration in November for families who have had their children baptised. It was a very special afternoon with fun crafts, a treasure hunt, snacks and a visit from the Bubble Church puppets.

Jolly Tot's led by our Family Worker, Karen Clark, has continued to provide a gentle space for families with pre-school children to connect. September saw several of the children progress to school or start nursery and so for a time, the group was small. This was not a bad thing as it allowed time to engage well with the grown-ups and build a core group of families who know the procedures and the ethos of the group, so that when we had an influx of new families, they come into a solid group and are taken under the wings of other families. The group is low key, with sessions ending with singing time and a prayer. Signposting is offered where support is needed.

Ignite – following prayerful consideration, Matt and Jen Gibson made the decision to step down from running Ignite after the 2024 summer term. They set out the detail behind the decision below.

"We currently have 12 young people on our books. Five are on the cusp of turning 18. Two have chosen to no longer attend (one has a clash with boxing training and the other is now settled in the youth at vineyard church where they now worship). Of the five remaining under 18 two are my own children and two now have a clash with football training. We have reached out to those who have started year 7 this year to join us, but they have decided not to.

After serving this and previous groups of young people for over 9 years, we have decided that now is the time for us to step down - it feels like a natural time as most of the group are becoming adults and the feed has dried up. We are both also travelling more with work and juggling our own teenagers lives."

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Key Facts (continued)

Children and Youth Work continued

South Cave Primary School We are grateful for the strong connections that we have with the school. Thanks go to all who have led collective worship and to our foundation governors. Particular thanks go to Karen Clark for all of the work she does with the children.

In the last academic year, Karen has developed the collective worship in church in a series called "Jesus said." From September, the new theme was the way "God uses children" and the value God puts on them, delivered by Karen and Rev Andrew.

The very popular Christingle workshops were carried out in school followed by a service in Church. Work has also been done with the "Worship Squad" to offer training in collective worship. It was lovely to see the children deliver the Collective worship a few weeks later. They were amazing and had clearly taken it all in.

The school's Global Neighbours project (Christian aid) has involved partnership with the church as Andrew, Ceri and Karen have been on the team supporting and developing the project. This will continue into 2025.

Sharon Vodden

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The church in South Cave is a partnership between Anglican and Methodists churches. This is a relationship for which we are all profoundly grateful and in which we all rejoice. The accounts here represent the working of that partnership and are submitted in this format to comply with legal requirements.

OUR PURPOSE

To live our lives in the worship of God and serve His mission in the world.

OUR VISION

To be a welcoming, caring, celebrating, worshipping, proclaiming and growing Christian presence in the village and to the world.

AS A CHRISTIAN COMMUNITY IN SOUTH CAVE OUR MISSION

1. To GROW together in deepening fellowship of love and trust with one another and with our heavenly Father.
2. To GROW to be like Jesus in our knowledge and love of God.
3. To GROW in numbers of regular worshippers.
4. To GROW in prayerful and practical links with other Christians locally and worldwide.
5. To maintain a WELCOMING relaxed atmosphere for learning, worship and fellowship and where those not yet ready for commitment can be free to explore their faith.
6. To learn to know God in WORSHIP so that we enjoy Him and are strengthened to love and serve Him as our Lord.
7. To CELEBRATE the truth of the Gospel and the redeeming power and presence of God in the whole of life.
8. To PROCLAIM the good news we have, encouraging others to join us as followers of Jesus.
9. To show the love of Jesus in practice as we CARE for one another and for others in need.

Objectives, strategies and activities

CHURCH ATTENDANCE

The Electoral Roll is the Parish Church's Register of electors. Those who are on the roll are entitled to vote at the Annual Meeting. There were 89 people on the roll at 31 December 2024.

The Methodist Membership Roll is the register of members of South Cave Methodist Church. There were 13 on this roll as at 31 December 2024.

David Bowes

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Trustees' Report (continued)

Public benefit

The PCC of All Saints is a body Corporate. The PCC of All Saints is registered with the Charities Commission under its full name of The Parochial Church Council of the Ecclesiastical Council of All Saints, South Cave. Its charity number is 1131863. The composition procedures of the PCC is regulated by the Church Representation Rules as contained in schedule 3 of the Synodical Government Measure 1969 (as amended). The functions and powers of the PCC are contained in the Parochial Church (Powers) Measures 1956, as amended by the 1969 Measure, which states the PCC is to co-operate with the minister, promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Recruitment and appointment of trustees

Elections of approximately one third of the members of the PCC are held annually; all members of the electoral roll are entitled to vote and stand for election. There is also provision for the co-option of members to the PCC, and the incumbent is an ex-officio member and the chairperson.

Organisational structure

The PCC is responsible for:

1. The financial management of the church.
2. The care and maintenance of the church fabric.
3. The care and maintenance of the churchyard.
4. The care and maintenance of the family centre.

In order to discharge these responsibilities, under the Parochial Church (Powers) Measure 1956, powers have been conferred on the PCC to:

1. Acquire manage and administer property for ecclesiastical purposes affecting the parish.
2. Formulate and approve an annual budget for the maintenance of the church's work.
3. Levy and collect a voluntary church rate. #Make representations to the bishop with regard to general matters affecting the welfare of the parish.

The PCC has regular meetings throughout the year, delegating some matters to the standing committee and using sub-committees to organise other matters.

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Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 27/4/25 and signed on its behalf by:



Reverend Andrew Moreland
Chairman

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27/4/25 and signed on its behalf by:



Reverend Andrew Moreland
Chairman

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Independent Examiner's Report to the trustees of South Cave Church

I report to the trustees on my examination of the accounts of South Cave Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of South Cave Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the South Cave Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of South Cave Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Roger Cameron
Cameron, Ferriby & Co, Chartered Accountants
ICAEW

Bridge House
41 Wincolmlee
Hull
HU2 8AG

Date: 25/4/25

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Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		69,116	-	69,116
Other trading activities		32,087	-	32,087
Investment income	20	6,933	888	7,821
Other income		13,800	-	13,800
Total income		<u>121,936</u>	<u>888</u>	<u>122,824</u>
Expenditure on:				
Raising funds		(2,858)	-	(2,858)
Charitable activities		(74,999)	-	(74,999)
Other expenditure	6	<u>(90,356)</u>	<u>(641)</u>	<u>(90,997)</u>
Total expenditure		<u>(168,213)</u>	<u>(641)</u>	<u>(168,854)</u>
Net (expenditure)/income		(46,277)	247	(46,030)
Other recognised gains and losses				
Other gains/losses		<u>-</u>	<u>1,519</u>	<u>1,519</u>
Net movement in funds		(46,277)	1,766	(44,511)
Reconciliation of funds				
Total funds brought forward		<u>52,475</u>	<u>145,747</u>	<u>198,222</u>
Total funds carried forward	17	<u><u>6,198</u></u>	<u><u>147,513</u></u>	<u><u>153,711</u></u>

The notes on pages 16 to 30 form an integral part of these financial statements.
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Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		90,987	-	90,987
Other trading activities		20,552	-	20,552
Investment income	20	4,746	875	5,621
Other income		<u>13,099</u>	<u>-</u>	<u>13,099</u>
Total income		<u>129,384</u>	<u>875</u>	<u>130,259</u>
Expenditure on:				
Raising funds		(1,600)	-	(1,600)
Charitable activities		(74,205)	-	(74,205)
Other expenditure	6	<u>(25,313)</u>	<u>(753)</u>	<u>(26,066)</u>
Total expenditure		<u>(101,118)</u>	<u>(753)</u>	<u>(101,871)</u>
Net income		28,266	122	28,388
Other recognised gains and losses				
Other gains/losses		<u>-</u>	<u>4,239</u>	<u>4,239</u>
Net movement in funds		28,266	4,361	32,627
Reconciliation of funds				
Total funds brought forward		<u>24,209</u>	<u>141,386</u>	<u>165,595</u>
Total funds carried forward	17	<u><u>52,475</u></u>	<u><u>145,747</u></u>	<u><u>198,222</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 17.

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(Registration number: 1131863)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	39,814	8,108
Investments	13	59,573	58,054
		<u>99,387</u>	<u>66,162</u>
Current assets			
Debtors	14	11,471	10,226
Cash at bank and in hand	15	100,146	123,586
		111,617	133,812
Creditors: Amounts falling due within one year	16	(57,293)	(1,752)
Net current assets		<u>54,324</u>	<u>132,060</u>
Net assets		<u>153,711</u>	<u>198,222</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		147,513	145,747
Unrestricted income funds			
Unrestricted funds		<u>6,198</u>	<u>52,475</u>
Total funds	17	<u>153,711</u>	<u>198,222</u>

The financial statements on pages 13 to 30 were approved by the trustees, and authorised for issue on 27/4/25 and signed on their behalf by:

A. Moreland
Reverend Andrew Moreland
Chairman

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Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

South Cave Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	19,347	19,347
Legacies	6,650	6,650
Grants, including capital grants;		
Grants from companies	2,405	2,405
Regular giving and capital donations	40,714	40,714
Total for 2024	69,116	69,116
Total for 2023	90,987	90,987

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	5,825	5,825
Property rental income	13,670	13,670
Other income from other trading activities	12,592	12,592
Total for 2024	<u>32,087</u>	<u>32,087</u>
Total for 2023	<u>20,552</u>	<u>20,552</u>

4 Other income

	Unrestricted funds General £	Total funds £
Gift Aid Reclaimed	13,800	13,800
Total for 2024	<u>13,800</u>	<u>13,800</u>
Total for 2023	<u>13,099</u>	<u>13,099</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Governance costs	74,999	74,999
Total for 2023	<u>74,205</u>	<u>74,205</u>

Note

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

			Total expenditure £
6 Other expenditure			
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Allocated support costs	90,356	641	90,997
	<u>90,356</u>	<u>641</u>	<u>90,997</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Allocated support costs	90,356	641	90,997
	<u>90,356</u>	<u>641</u>	<u>90,997</u>

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	15,075	15,075
Freewill Offering to the Diocese of York and the Hull Methodist Circuit payment	44,673	44,673
Administration	10,322	10,322
Other governance costs	3,885	3,885
Allocated support costs	1,044	1,044
Total for 2024	<u>74,999</u>	<u>74,999</u>
Total for 2023	<u>74,205</u>	<u>74,205</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>2,858</u>	<u>959</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>15,075</u>	<u>14,084</u>

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

No employee received emoluments of more than £60,000 during the year

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	15,713	15,713
Additions	34,565	34,565
At 31 December 2024	<u>50,278</u>	<u>50,278</u>
Depreciation		
At 1 January 2024	7,605	7,605
Charge for the year	2,859	2,859
At 31 December 2024	<u>10,464</u>	<u>10,464</u>
Net book value		
At 31 December 2024	<u>39,814</u>	<u>39,814</u>
At 31 December 2023	<u>8,108</u>	<u>8,108</u>

13 Fixed asset investments

	2024 £	2023 £
Other investments	<u>59,573</u>	<u>58,054</u>

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024	58,054	58,054
Revaluation	<u>1,519</u>	<u>1,519</u>
At 31 December 2024	<u>59,573</u>	<u>59,573</u>
Net book value		
At 31 December 2024	<u>59,573</u>	<u>59,573</u>
At 31 December 2023	<u>58,054</u>	<u>58,054</u>

14 Debtors

	2024 £	2023 £
Trade debtors	<u>11,471</u>	<u>10,226</u>

15 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	22,380	87,724
Other cash and cash equivalents	<u>77,766</u>	<u>35,862</u>
	<u>100,146</u>	<u>123,586</u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	57,074	1,534
Other taxation and social security	216	191
Other creditors	<u>3</u>	<u>27</u>
	<u>57,293</u>	<u>1,752</u>

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

17 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted					
General	52,475	121,936	(159,323)	-	15,088
Restricted	<u>145,747</u>	<u>888</u>	<u>(641)</u>	<u>1,519</u>	<u>147,513</u>
Total funds	<u>198,222</u>	<u>122,824</u>	<u>(159,964)</u>	<u>1,519</u>	<u>162,601</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted					
General	24,209	129,384	(101,118)	-	52,475
Restricted	<u>141,386</u>	<u>875</u>	<u>(753)</u>	<u>4,239</u>	<u>145,747</u>
Total funds	<u>165,595</u>	<u>130,259</u>	<u>(101,871)</u>	<u>4,239</u>	<u>198,222</u>

18 Analysis of net funds

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	<u>123,586</u>	<u>(23,440)</u>	<u>100,146</u>
Net debt	<u>123,586</u>	<u>(23,440)</u>	<u>100,146</u>
	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	<u>100,465</u>	<u>23,121</u>	<u>123,586</u>
Net debt	<u>100,465</u>	<u>23,121</u>	<u>123,586</u>

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

19 Related party transactions

There were no related party transactions in the year.

20 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6,933	888	7,821
Total for 2024	<u>6,933</u>	<u>888</u>	<u>7,821</u>
Total for 2023	<u>4,746</u>	<u>875</u>	<u>5,621</u>

21 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		2,858	2,858
Total for 2024		<u>2,858</u>	<u>2,858</u>
Total for 2023		<u>1,600</u>	<u>1,600</u>
		Allocated support costs £	Total costs £
Costs of generating donations and legacies		2,858	2,858
Total for 2024		<u>2,858</u>	<u>2,858</u>
Total for 2023		<u>1,600</u>	<u>1,600</u>

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Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	69,116	90,987
Other trading activities (analysed below)	32,087	20,552
Investment income (analysed below)	7,821	5,621
Other income (analysed below)	13,800	13,099
Total income	122,824	130,259
Expenditure on:		
Raising funds (analysed below)	(2,858)	(1,600)
Charitable activities (analysed below)	(74,999)	(74,205)
Other expenditure (analysed below)	(90,997)	(26,066)
Total expenditure	(168,854)	(101,871)
Net (expenditure)/income	(46,030)	28,388
Other recognised gains and losses		
Other gains/losses (analysed below)	1,519	4,239
Net movement in funds	(44,511)	32,627
Reconciliation of funds		
Total funds brought forward	198,222	165,595
Total funds carried forward	153,711	198,222

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Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Committed giving	40,714	43,583
Envelopes	3,199	3,882
Appeals and donations	14,791	32,925
Collections & Other Givings	4,556	4,478
Fees and supplies	3,451	4,619
Grants receivable	2,405	1,500
	<u>69,116</u>	<u>90,987</u>
<i>Other trading activities</i>		
Subscriptions	1,462	1,406
Rental income	13,670	11,541
Advertising	2,240	1,922
Other	5,825	5,683
Fundraising costs	8,890	-
	<u>32,087</u>	<u>20,552</u>
<i>Investment income</i>		
Interest on cash deposits	888	875
Interest on cash deposits	6,933	4,746
	<u>7,821</u>	<u>5,621</u>
<i>Other income</i>		
Gift Aid tax reclaimed	13,800	13,099
	<u>13,800</u>	<u>13,099</u>
<i>Raising funds</i>		
Fundraising costs	-	(641)
Depreciation of plant and machinery	(2,858)	(959)
	<u>(2,858)</u>	<u>(1,600)</u>

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Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Parish Share	(44,673)	(43,640)
Wages and salaries	(15,075)	(14,084)
Admin	(9,954)	(11,149)
Support costs	(1,044)	(1,043)
Working expenses of incumbent	(368)	-
Bank charges	(172)	(175)
Home Mission & Church Societies	(3,663)	(4,014)
Other donations	(50)	(100)
	<u>(74,999)</u>	<u>(74,205)</u>
<i>Other expenditure</i>		
Light, heat and power	(8,993)	(11,109)
Insurance	(4,616)	(4,349)
Repairs Renewals	(3,615)	(3,895)
Parsonage House Exp	(990)	(1,077)
Church Maintenance	(828)	(4,883)
Major repairs to church and buildings	(71,314)	-
Churchyard upkeep	(641)	(753)
	<u>(90,997)</u>	<u>(26,066)</u>
<i>Other gains/losses</i>		
(Gain)/loss on investments	<u>1,519</u>	<u>4,239</u>

