

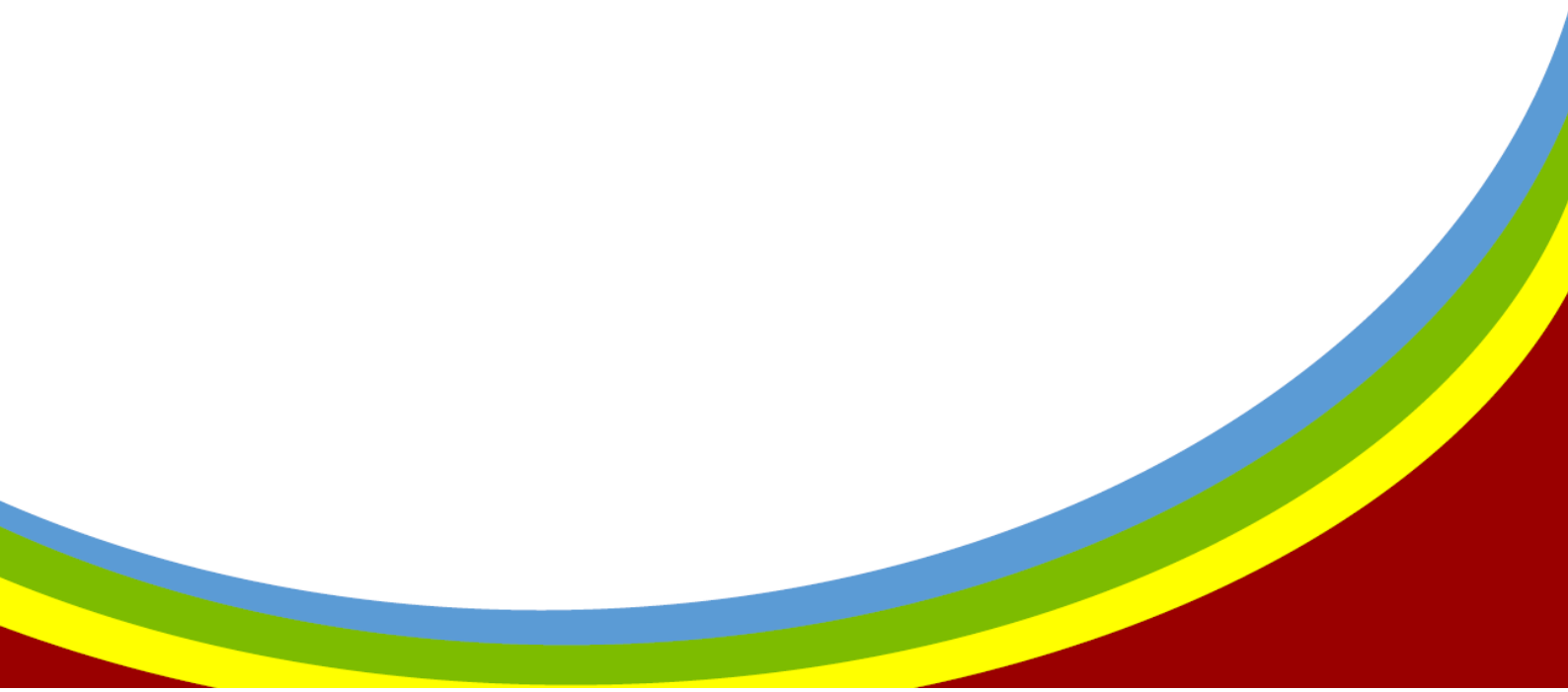
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# HAPPY KIDS

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ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

Charity number: 1131849



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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,  
ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees**

Mrs E Spitzer  
Mrs C Adler  
Mrs C Bleichfeld  
Mrs T Direnfeld  
Mr J P Lampin

**Charity number**

1131849

**Principal office**

26 Oldhill Street  
London  
N16 6LB

**Independent examiner**

Berish Hoffman FCA  
Landau Morley LLP  
325-327 Oldfield Lane North  
Greenford  
Middlesex  
UB6 0FX

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# CHAIR'S STATEMENT

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I am pleased to share the Annual Report of the Trustees for the year to 31 March 2024 which has thankfully been a year of steady growth and development.

It's usually the quieter time of the month when I give myself the pleasure of dropping into our after-school hub. A tantalising smell wafts towards me as I step into the vibrant kitchen to participate in a baking club session. The children are busily forming biscuits of different shapes and sizes. Their creativity and passion are evident as they impart a piece of themselves into each one. But Libby isn't joining them. She says her dough's a sticky mess and is about to discard it. Patiently, Esther the instructor, helps Libby add flour and I marvel how a little more substance can fortify and enable. Can we do the same for Libby?

Off to the side, I notice a beautifully decorated birthday cake. I'm told that a staff member stayed on late yesterday to create this masterpiece with Shana. She's turning nine next week but her mother said that this year she can't afford a cake for the party. Warm feelings of pride and gratitude overtake me. This display of caring and dedication surely takes the cake.

At Happy Kids we are conscious that rarely will a child be of the cookie-cutter type. Each of them presents with unique ingredients, tastes and circumstances. It takes skill, special techniques and willpower to combine these into something special. To our incredibly capable and devoted staff and volunteers I say, thank you for sprinkling our children's lives with love and warmth and faith. Continue collecting the titbits they share; for their contributions makes for the most delicious of concoctions.

We are so proud of the progress each of our beneficiaries is making and though we know that life for you is not a piece of cake, struggling as you do with disproportionate amounts of disadvantage, remember that the recipe for success is measuring the right quantities of grin and grit.

Ultimately, we thank our generous donors and funders for stepping up to the plate to nourish underprivileged children with sweet opportunities. Giving of this kind is like having the cake and eating it; for the flavour will forever be savoured.

Please join us as we passionately transform raw components into delectable delights.

Mrs Chaya Bleichfeld  
Chair



# TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

## STRUCTURE, GOVERNANCE & MANAGEMENT

Reference and administrative details are shown in the schedule of legal and administrative information on page 3 of this report.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Spitzer

Mrs C Adler

Mrs C Bleichfeld

Mrs T Direnfeld

Mr J P Lampin

The charity is constituted and governed by a Trust Deed dated 27 September 2007. The charity is managed and controlled by the trustees, who meet regularly.

## RECRUITMENT, INDUCTION AND TRAINING

New trustees are recruited on the basis of their competence, specialist skills, and

those who are able to promote the objectives of the Charity. The existing trustees will apply suitable induction and training procedures to any new trustee.

## RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate the potential effects of any perceived risks.

## SAFEGUARDING AND CHILD PROTECTION

Rigorous Child Protection and Safeguarding policies and procedures are at the heart of everything we do. This ensures that the welfare of the children in our care is never compromised.

## CHARITABLE OBJECTIVES

### THE OBJECTS OF THE TRUST ARE:

1. To advance in life and relieve needs of children who have need by reason of their youth, age, poverty or social and economic circumstances, especially but not exclusively those living in the boroughs of Hackney, Haringey and Barnet through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) To advance the education of such children by providing and assisting in the provision of facilities not required to be provided by the local education authority.

2. The promotion of any other exclusively charitable objects and purposes in the United Kingdom or in any other part of the world such as the trustees see fit, provided always that they be regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

## OUR VISION

To alleviate the impacts of circumstantial, developmental or socio-economic disadvantage of children.

## OUR MISSION

To empower every child with the chance to shine.

## OUR STRATEGIC AIMS

- ♦ To provide user-led, out-of-school programmes, of social, leisure and developmental benefits to develop underprivileged children and young people so that they can reach their maximum

potential and become productive members of mainstream society.

- ♦ To improve the conditions of life of children and young people by providing recreational opportunities which they would otherwise be denied. These help them develop new skills, improve their attitude and boost their independence, confidence and resilience.
- ♦ To promote and advance the education for children and young people especially for those for whom English is an additional Language (EAL's).
- ♦ To enable children with special needs to fully access our services and to enhance their educational and physical development through targeted one-to-one sessions and/or therapy sessions within specialist facilities such as a sensory room.
- ♦ To assist working parents, parents of large or dysfunctional families, those with sick/disabled children or who are new immigrants by caring for their children, during out of school hours, in a secure, caring and enabling environment.

## ACHIEVEMENTS & PERFORMANCE

During the year, the charity continued to raise funds, and has applied all of the funds towards activities in furtherance of its objectives.

The Charity received grants totalling £59,094 and donations totalling £174,349 during the year and carried out projects with total expenditure of £224,530.

## OUR PROJECTS AND THEIR IMPACT

### OCCUPATIONAL AND SPEECH & LANGUAGE THERAPY

We provided targeted therapy treatments for 39 children with mild-moderate delays.

“Working with Zisi revealed the power of patience, perseverance and hope.”  
*Therapist*



### DANCE & SINGING CLUB

Our song and dance clubs joyfully involved 130 members, fostering creativity and community spirit.

“These sessions taught me that if I stumble, I can make it a part of the dance.”  
*Idy age 9*



### TREASURE HUNT

Weekly clubs enhanced beneficiaries' confidence by highlighting and nurturing their innate strengths.

“These sessions made Hudy feel empowered and cherished, creating a sense of pride.”  
*Hudy's LSA*



### DAY TRIPS

201 elated children greatly enjoyed and gained valuable experiences from three enriching day trips.

“Exploring nature with my peers felt magical; each moment promised a new adventure!”  
*Nissy age 11*



### SOCIAL SKILLS GROUPS

We facilitated comprehensive social skills group sessions for 43 children, enhancing their interpersonal communication.

“Henna's communication, confidence & social interactions have greatly improved.”  
*A parent*



### AEROBICS CLUB

Beneficiaries were more committed to staying active following sessions funded by Sport England.

“It was gratifying to see Eli tackle the obstacle course with such willpower and grit.”  
*Facilitator*



### HOMEWORK CLUB

A welcoming, supportive space, where 119 students were guided in completing assignments.

“Lea's academic abilities have been transformed. Her grades have really improved. She now loves learning.”  
*Lea's Teacher*



### HOLIDAY PLAYSCHEMES

Our playschemes stimulated 264 children, offering hours of joy, fun, and friendship.

“My child's happiness is contagious; she's thriving, making friends and cherishes every moment there.”  
*Mr B.-Dena's Dad*



### ARTS 'N' CRAFTS

Beautiful crafts were taken home by 263 children delighting one and all.

“The magnificent 850-piece diamond art Simi created in honour of my 80<sup>th</sup> birthday filled my heart with joy.”  
*Simi's Grandma*



### ART/PSYCHOTHERAPY

Numerous children gained comforting support and are on the road to healing as a result of the 1:1 & group sessions.

“I bear witness to the profound change that these sessions brought about.”  
*C. Bleichfeld, Chair*



### POTTERY CLASSES

Pottery classes offered 45 children the chance for artistic expression, fostering self-esteem and independence.

“With every spin, we watched their imagination, motivation and animation take form.”  
*Project manager*



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## FINANCIAL REVIEW

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The trustees are grateful to have been able to maintain a similar income to the previous year which permitted the charity to expend on activities that met the growing needs of more beneficiaries. This has been enabled by a considerable increase in corporate donations and by the many dependable trusts and foundations whose confidence in our work propels us ever forward. We appreciatively acknowledge Compass Wellbeing CIC, The Tottenham Grammar School Foundation, London Marathon Foundation, The Cherry Family Foundation, The National Lottery Community Fund, The Molly Forster Charitable Trust, Masonic Charitable Foundation, Comic Relief, Sport England, Mind CHWF, Hackney Giving and London Borough of Hackney for their notable contributions. We likewise extend a thank you to The Invesco Cares Foundation, The Woodward Charitable Trust, The Souter Charitable Trust, The Anthony Bourne Foundation and the many others for entrusting us with their funds to bring about better outcomes for children in need. The trustees are satisfied with results for the year shown in the attached financial statements.

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## RESERVES POLICY

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The trustees are grateful to have been able to maintain the reserves level in line with the charity's policy to hold at least 3 months' worth of running costs. At the year's end the charity held £70,592. The trustees are therefore confident of the charity's sustainability.

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## PLANS FOR THE FUTURE: Targets for 2024/25

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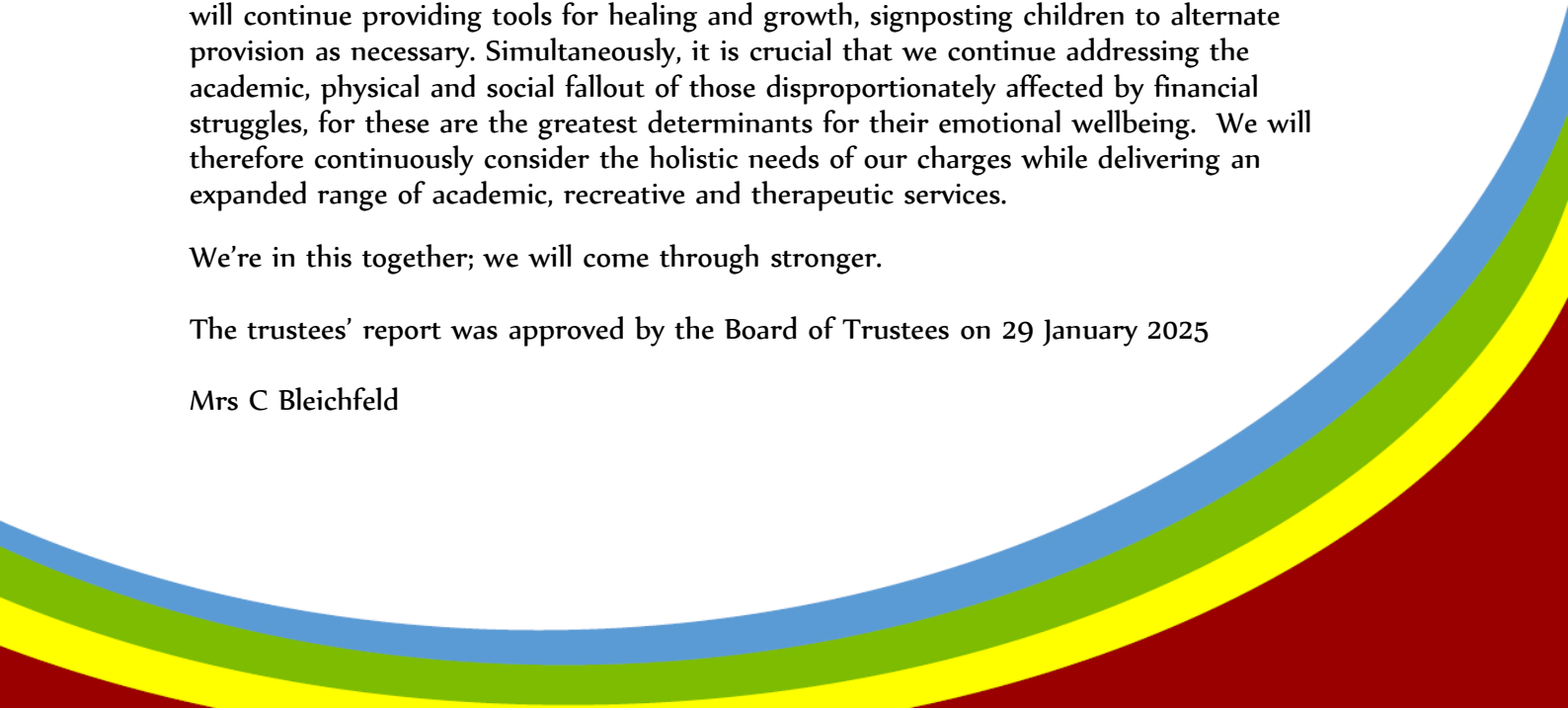
We find ourselves entering our eighteenth year of provision amidst a financial climate that is adversely affecting the third sector. Many valuable causes are competing for smaller pots of funding making it challenging to secure grant funding. Concurrently, rising costs of living is pushing more people over the edge resulting in rising levels of child poverty among our beneficiaries. This means we are faced with greater demand for services that have become costlier. However, we are confident that by diversifying our income streams we will have access to public funds that will continue to support our activities in these trying times. The trustees are therefore confident that the organisation is in a position to continue engaging children in visionary and futuristic activities that will transform their lives and their futures.

The alarming increase in mental health disorders in children will be at the forefront of our planning for the coming years. We know that early intervention can avert escalation and we will continue providing tools for healing and growth, signposting children to alternate provision as necessary. Simultaneously, it is crucial that we continue addressing the academic, physical and social fallout of those disproportionately affected by financial struggles, for these are the greatest determinants for their emotional wellbeing. We will therefore continuously consider the holistic needs of our charges while delivering an expanded range of academic, recreative and therapeutic services.

We're in this together; we will come through stronger.

The trustees' report was approved by the Board of Trustees on 29 January 2025

Mrs C Bleichfeld



## INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Happy Kids (the charity) for the year ended 31 March 2024.

### RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP  
325-327 Oldfield Lane North  
Greenford  
Middlesex  
UB6 0FX

Dated: 29 January 2025

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

|                                                           |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|-----------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|                                                           | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                                       |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                    | 2     | <u>174,349</u>                     | <u>59,094</u>                    | <u>233,443</u>     | <u>114,766</u>                     | <u>115,896</u>                   | <u>230,662</u>     |
| <b>Total Income</b>                                       |       | <u>174,349</u>                     | <u>59,094</u>                    | <u>233,443</u>     | <u>114,766</u>                     | <u>115,896</u>                   | <u>230,662</u>     |
| <b>Expenditure on:</b>                                    |       |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                                             | 3     | <u>3,858</u>                       | <u>-</u>                         | <u>3,858</u>       | <u>3,633</u>                       | <u>-</u>                         | <u>3,633</u>       |
| Charitable activities                                     | 4     | <u>158,822</u>                     | <u>61,850</u>                    | <u>220,672</u>     | <u>92,342</u>                      | <u>117,793</u>                   | <u>210,135</u>     |
| <b>Total Expenditure</b>                                  |       | <u>162,680</u>                     | <u>61,850</u>                    | <u>224,530</u>     | <u>95,975</u>                      | <u>117,793</u>                   | <u>213,768</u>     |
| <b>Net income/(expenditure) and<br/>movement in funds</b> |       | 11,669                             | (2,756)                          | 8,913              | 18,791                             | (1,897)                          | 16,894             |
| <b>Reconciliation of funds</b>                            |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 April                                  |       | <u>58,923</u>                      | <u>3,439</u>                     | <u>62,362</u>      | <u>40,132</u>                      | <u>5,336</u>                     | <u>45,468</u>      |
| <b>Fund balances at 31<br/>March 2024</b>                 |       | <u>70,592</u>                      | <u>683</u>                       | <u>71,275</u>      | <u>58,923</u>                      | <u>3,439</u>                     | <u>62,362</u>      |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## BALANCE SHEET AS AT 31 MARCH 2024

|                                                               | Notes | 2024<br>£       | £              | 2023<br>£      | £               |
|---------------------------------------------------------------|-------|-----------------|----------------|----------------|-----------------|
| <b>Current assets</b>                                         |       |                 |                |                |                 |
| Cash at bank and in hand                                      |       | <u>105,310</u>  |                | <u>86,457</u>  |                 |
| <b>Creditors: amounts falling due within one year</b>         | 9     | <u>(25,529)</u> |                | <u>(8,967)</u> |                 |
| Net current assets                                            |       |                 | 79,781         |                | 77,490          |
| <b>Creditors: amount falling due after more than one year</b> | 10    |                 | <u>(8,506)</u> |                | <u>(15,128)</u> |
| <b>Net Assets excluding pension Liability</b>                 |       |                 | 71,275         |                | 62,362          |
| <b>Net assets</b>                                             |       |                 | <u>71,275</u>  |                | <u>62,362</u>   |
| <b>The funds of the charity</b>                               |       |                 |                |                |                 |
| Restricted income funds                                       | 11    |                 | 683            |                | 3,439           |
| Unrestricted funds                                            |       |                 | <u>70,592</u>  |                | <u>58,923</u>   |
|                                                               |       |                 | <u>71,275</u>  |                | <u>62,362</u>   |

The financial statements were approved by the Trustees on 29 January 2025

Mrs C Bleichfeld  
Trustee

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

The charity is registered in England and Wales and is unincorporated. The address of the principal office is 26 Oldhill Street, London, N16 6LB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

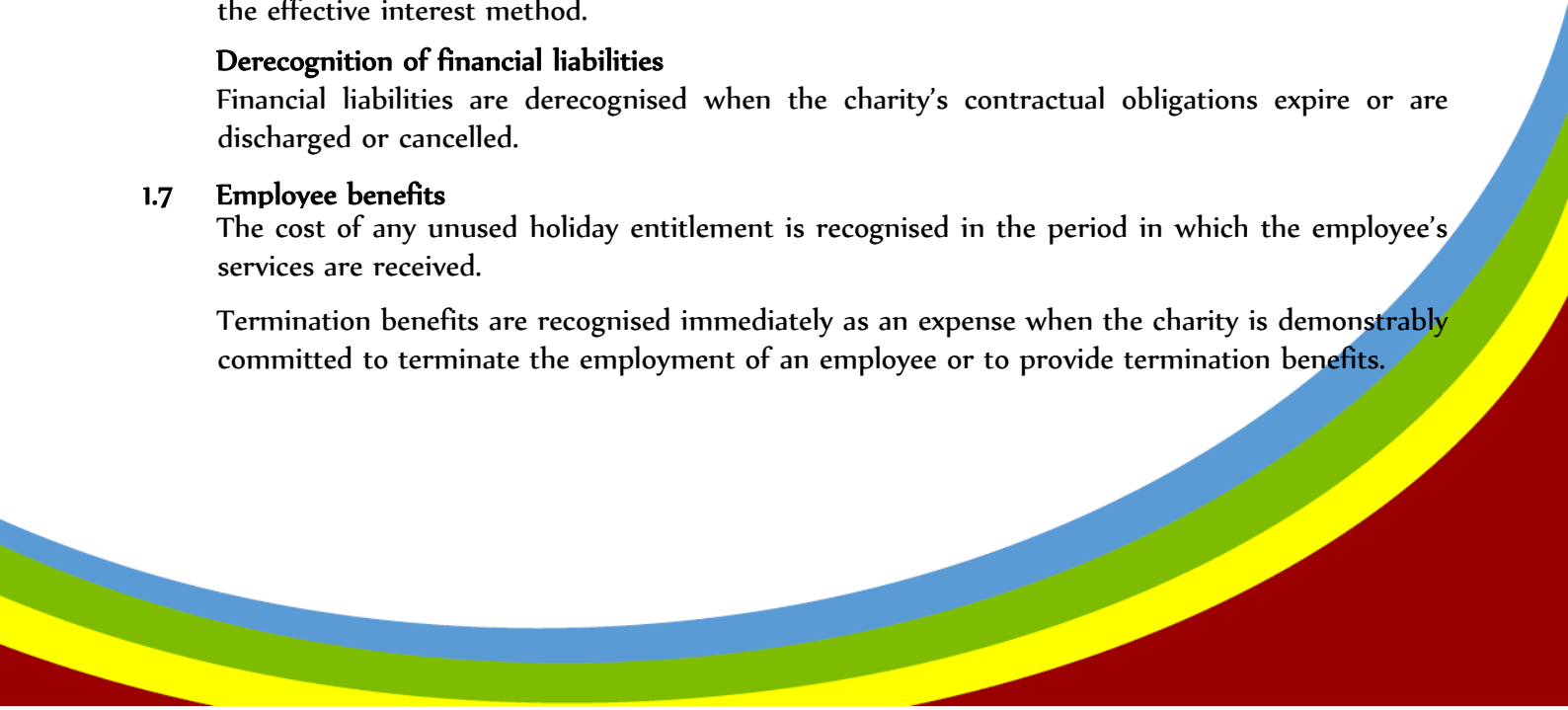
##### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 2 Income from donations and legacies

|                     | Unrestricted<br>funds | Restricted<br>funds | Total          | Unrestricted<br>funds | Restricted<br>funds | Total          |
|---------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
|                     | 2024                  | 2024                | 2024           | 2023                  | 2023                | 2023           |
|                     | £                     | £                   | £              | £                     | £                   | £              |
| Donations and gifts | 174,349               | -                   | 174,349        | 114,766               | -                   | 114,766        |
| Grants              | -                     | 59,094              | 59,094         | -                     | 115,896             | 115,896        |
|                     | <u>174,349</u>        | <u>59,094</u>       | <u>233,443</u> | <u>114,766</u>        | <u>115,896</u>      | <u>230,662</u> |

#### 3 Expenditure on raising funds

|                           | Unrestricted<br>Funds | Restricted<br>Funds |
|---------------------------|-----------------------|---------------------|
|                           | 2024                  | 2023                |
|                           | £                     | £                   |
| Fundraising and publicity |                       |                     |
| Staff costs               | <u>3,858</u>          | <u>3,633</u>        |

#### 4 Expenditure on charitable activities

|                                                           | Charitable<br>activity | Charitable<br>activity |
|-----------------------------------------------------------|------------------------|------------------------|
|                                                           | 2024                   | 2023                   |
|                                                           | £                      | £                      |
| <b>Direct costs</b>                                       |                        |                        |
| Staff costs                                               | 47,254                 | 36,519                 |
| Other project costs                                       | 109,852                | 68,705                 |
| Grants to individuals in relief of poverty                | -                      | 48,700                 |
| Cost of Living support                                    | <u>54,081</u>          | <u>45,670</u>          |
|                                                           | 211,187                | 199,594                |
| <b>Share of support and governance costs (see note 5)</b> |                        |                        |
| Support                                                   | 7,125                  | 8,241                  |
| Governance                                                | <u>2,360</u>           | <u>2,300</u>           |
|                                                           | <u>220,672</u>         | <u>210,135</u>         |
| <b>Analysis by fund</b>                                   |                        |                        |
| Unrestricted funds                                        | 158,822                | 92,342                 |
| Restricted funds                                          | <u>61,850</u>          | <u>117,793</u>         |
|                                                           | <u>220,672</u>         | <u>210,135</u>         |

The charity provided financial support to families to assist with the relief of poverty in line with its charitable objectives.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 5 Support costs

|                  | Support costs<br>£ | Governance Costs<br>£ | 2024<br>£    | Support costs<br>£ | Governance costs<br>£ | 2023<br>£     |
|------------------|--------------------|-----------------------|--------------|--------------------|-----------------------|---------------|
| Bank charges     | 1,029              | -                     | 1,029        | 185                | -                     | 185           |
| Consultancy      | 1,430              | -                     | 1,430        | 66                 | -                     | 66            |
| Office expenses  | 2,978              | -                     | 2,978        | 3,788              | -                     | 3,788         |
| Training         | 1,226              | -                     | 1,226        | 3,581              | -                     | 3,581         |
| Interest payable | 462                | -                     | 462          | 621                | -                     | 621           |
| Accountancy fees | -                  | 2,360                 | 2,360        | -                  | 2,300                 | 2,300         |
|                  | <u>7,125</u>       | <u>2,360</u>          | <u>9,485</u> | <u>8,241</u>       | <u>2,300</u>          | <u>10,541</u> |
| Analysed between |                    |                       |              |                    |                       |               |
| Charitable       | <u>7,125</u>       | <u>2,360</u>          | <u>9,485</u> | <u>8,241</u>       | <u>2,300</u>          | <u>10,541</u> |

Governance costs include amounts paid to the Independent Examiner.

#### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 7 Employees

The average monthly number of employees during the year was:

|                    | 2024<br>Number | 2023<br>Number |
|--------------------|----------------|----------------|
| Part time staff    | <u>14</u>      | <u>14</u>      |
| Employment costs   | 2024<br>£      | 2023<br>£      |
| Wages and salaries | <u>51,112</u>  | <u>40,152</u>  |

There were no employees whose annual remuneration was more than £60,000.

#### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 9 Creditors: amounts falling due within one year:

|                              | 2024<br>£     | 2023<br>£    |
|------------------------------|---------------|--------------|
| Bank Loans                   | 6,619         | 6,456        |
| Trade creditors              | -             | 211          |
| Accruals and deferred income | 18,910        | 2,300        |
|                              | <u>25,529</u> | <u>8,967</u> |

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

Accruals and deferred income includes a grant of £16,560 received in advance for use in the year ended 31 March 2025.

#### 10 Creditors: amounts falling due after more than one year

|            | 2024<br>£ | 2023<br>£ |
|------------|-----------|-----------|
| Bank Loans | 8,506     | 15,128    |

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

#### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes relating to various projects operated by the charity:

|                        | At 1 April<br>2022 | Incoming<br>resources | Resources<br>expended | Balance at<br>1 April 2023 | Incoming<br>Resources | Resources<br>expended | Balance at<br>31 March 2024 |
|------------------------|--------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|-----------------------------|
|                        | £                  | £                     | £                     | £                          | £                     | £                     | £                           |
| Recreational clubs     | -                  | 55,108                | (58,505)              | (3,397)                    | 19,420                | (19,382)              | (3,359)                     |
| Holiday playschemes    | 1,569              | 7,630                 | (7,211)               | 1,988                      | 17,529                | (19,526)              | (9)                         |
| Academic support       | (50)               | -                     | -                     | (50)                       | 50                    | -                     | -                           |
| Therapies              | 1,996              | 16,962                | (16,962)              | 1,996                      | 8,864                 | (9,851)               | 1,009                       |
| Support costs          | -                  | 3,435                 | (2,405)               | 1,030                      | -                     | (1,030)               | -                           |
| After-school clubs     | 1,821              | 16,791                | (16,540)              | 2,072                      | 2,970                 | (2,000)               | 3,042                       |
| Cost of living support | -                  | 15,970                | (16,170)              | (200)                      | 10,261                | (10,061)              | -                           |
|                        | <u>5,336</u>       | <u>115,896</u>        | <u>(117,793)</u>      | <u>3,439</u>               | <u>59,094</u>         | <u>(61,850)</u>       | <u>683</u>                  |

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 12 Unrestricted funds

|                       | At 1 April<br>2023<br>£          | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | At 31 March<br>2024<br>£          |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| General funds         | <u>58,923</u>                    | <u>174,349</u>                      | <u>(162,680)</u>                    | <u>70,592</u>                     |
| <b>Previous year:</b> | <b>At 1 April<br/>2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>At 31 March<br/>2023<br/>£</b> |
| General funds         | <u>40,132</u>                    | <u>114,766</u>                      | <u>(95,975)</u>                     | <u>58,923</u>                     |

#### 13 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2024:            |                                    |                                  |                    |
| Current assets/(liabilities) | 79,098                             | 683                              | 79,781             |
| Long term liabilities        | <u>(8,506)</u>                     | <u>-</u>                         | <u>(8,506)</u>     |
|                              | <u>70,592</u>                      | <u>683</u>                       | <u>71,275</u>      |
|                              | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023      | Total<br>2023<br>£ |
| At 31 March 2023:            |                                    |                                  |                    |
| Current assets/(liabilities) | 74,051                             | 3,439                            | 77,490             |
| Long term liabilities        | <u>(15,128)</u>                    | <u>-</u>                         | <u>(15,128)</u>    |
|                              | <u>58,923</u>                      | <u>3,439</u>                     | <u>62,362</u>      |

#### 14 Related Party transactions

During the year, the charity incurred costs of £105,950 (2023: £104,295) payable to Beis Malka Trust in respect of recharged salaries, rent and resources. Mrs C Bleichfeld's husband is a trustee of Beis Malka Trust.