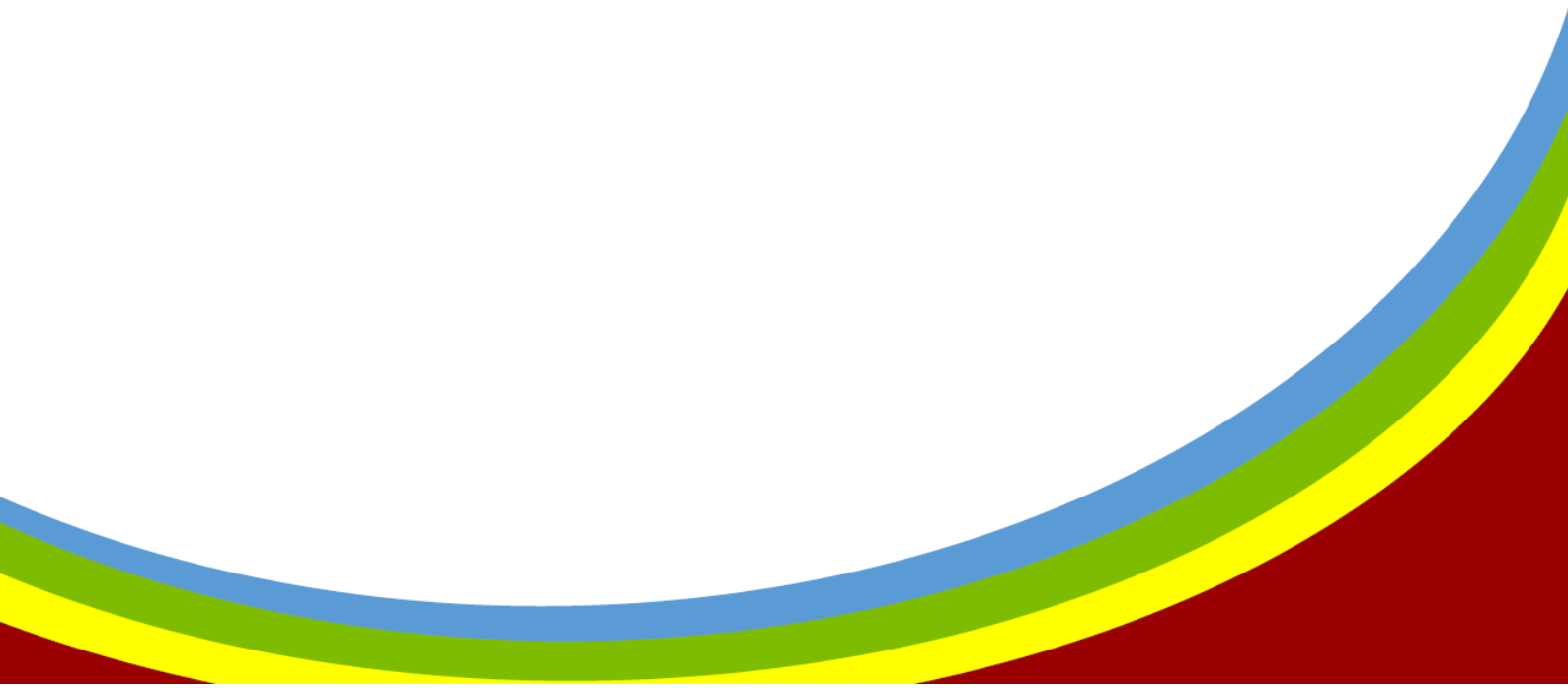

HAPPY KIDS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Charity number: 1131849



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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Mrs E Spitzer
Mrs C Adler
Mrs C Bleichfeld
Mrs T Direnfeld
Mr J P Lampin

Charity number

1131849

Principal office

26 Oldhill Street
London
N16 6LB

Independent examiner

Berish Hoffman FCA
Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

CHAIR'S STATEMENT

Joining the pottery class at Happy Kids I had an epiphany. Sitting amongst our eager children I sensed a calm, a purpose. I watched Bella emphatically manipulating the flexible and compliant clay giving her the sense of control she so craved. Here no one knew about her failures at school, her teasing neighbour or her disabled, agitating brother. Here she was able, successful even. As Bella contemplated the endless options for her porcelain bowl her despondent attitude transformed. Today, anything is possible.

It set me thinking. Children really are like soft clay. You can lovingly mould them into beautiful vessels, glaze them with vibrant colours and fill them with skills, knowledge, and ambitions. For our beneficiaries though, poverty, illness, disabilities, social struggles, emotional challenges, and other unfortunate circumstances apply pressure that flaws their beauty, sometimes leaving them with little form or structure. Then the clay hardens, and there's little hope for change.

In contrast, the atmosphere at the session gives messages of courage and strength. Every piece is different. Each has its own story to tell. Imperfection is beauty. Even a broken vessel will be fixed using gold as the adhesive. Then it becomes more precious than it was before it was broken. Life's blemishes need not mould us. We fear not the kiln that makes us firm, unyielding. For we have the power, the resilience, the belief that we can become that which we aspire.

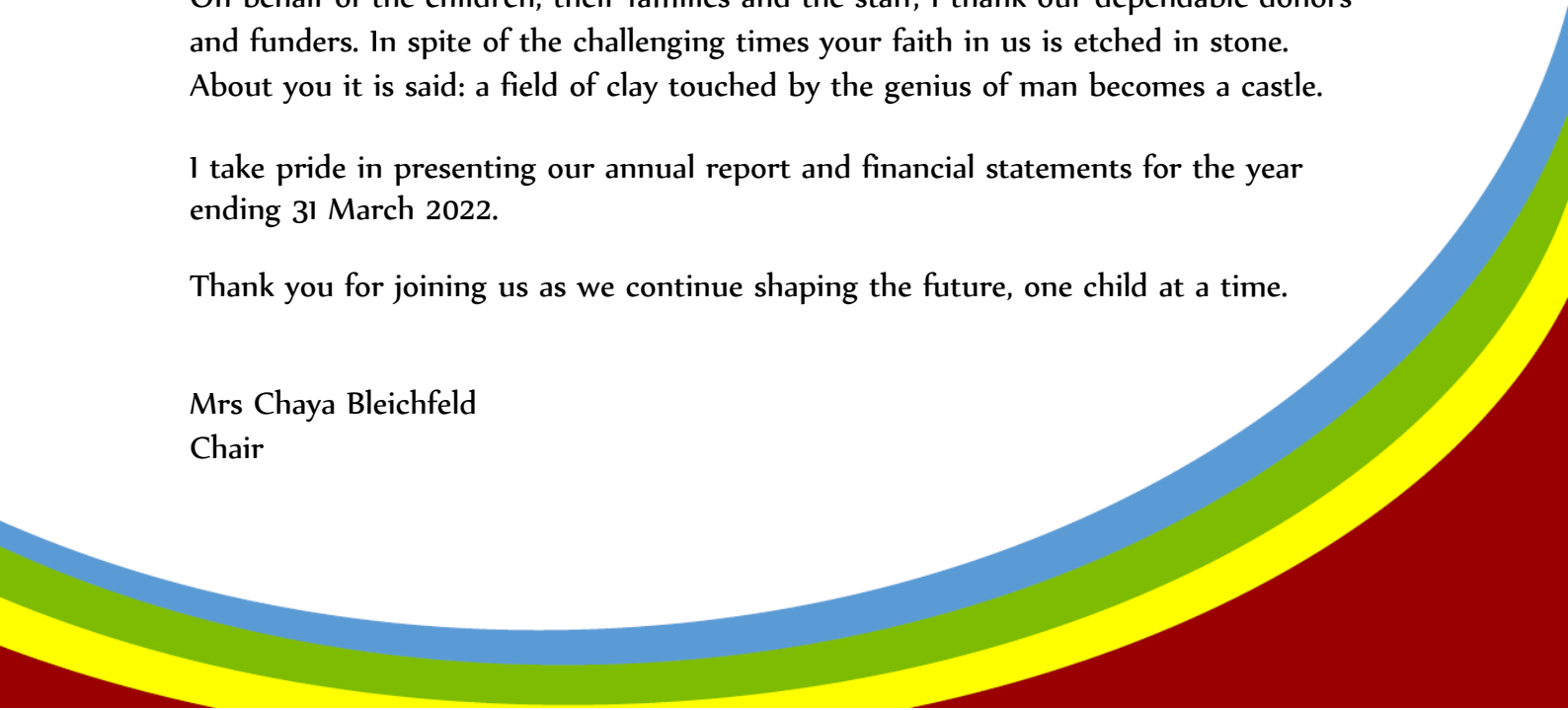
Every pot that is crafted requires hands to be stained. I credit my fellow trustees and our incredible staff for modelling perseverance and flexibility. For leaving no stone unturned in their desire to carve bright beginnings.

On behalf of the children, their families and the staff, I thank our dependable donors and funders. In spite of the challenging times your faith in us is etched in stone. About you it is said: a field of clay touched by the genius of man becomes a castle.

I take pride in presenting our annual report and financial statements for the year ending 31 March 2022.

Thank you for joining us as we continue shaping the future, one child at a time.

Mrs Chaya Bleichfeld
Chair



TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

STRUCTURE, GOVERNANCE & MANAGEMENT

Reference and administrative details are shown in the schedule of legal and administrative information on page 3 of the financial statements.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Spitzer

Mrs C Adler

Mrs C Bleichfeld

Mrs T Direnfeld

Mr J P Lampin

The charity is constituted and governed by a Trust Deed dated 27 September 2007. The charity is managed and controlled by the trustees, who meet regularly.

RECRUITMENT, INDUCTION AND TRAINING

New trustees are recruited on the basis of their competence, specialist skills, and

those who are able to promote the objectives of the Charity. The existing trustees will apply suitable induction and training procedures to any new trustee.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate the potential effects of any perceived risks.

SAFEGUARDING AND CHILD PROTECTION

Rigorous Child Protection and Safeguarding policies and procedures are at the heart of everything we do. This ensures that the welfare of the children in our care is never compromised.

CHARITABLE OBJECTIVES

THE OBJECTS OF THE TRUST ARE:

1. To advance in life and relieve needs of children who have need by reason of their youth, age, poverty or social and economic circumstances, especially but not exclusively those living in the boroughs of Hackney, Haringey and Barnet through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

- (b) Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) To advance the education of such children by providing and assisting in the provision of facilities not required to be provided by the local education authority.

2. The promotion of any other exclusively charitable objects and purposes in the United Kingdom or in any other part of the world such as the trustees see fit, provided always that they be regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

OUR VISION

To alleviate the impacts of circumstantial, developmental or socio-economic disadvantage of children.

OUR MISSION

To empower every child with the chance to shine.

OUR STRATEGIC AIMS

- ♦ To provide user-led, out-of-school programmes, of social, leisure and developmental benefits to develop underprivileged children and young people so that they can reach their maximum

potential and become productive members of mainstream society.

- ♦ To improve the conditions of life of children and young people by providing recreational opportunities which they would otherwise be denied. These help them develop new skills, improve their attitude and boost their independence, confidence and resilience.
- ♦ To promote and advance the education for children and young people especially for those for whom English is an additional Language (EAL's).
- ♦ To enable children with special needs to fully access our services and to enhance their educational and physical development through targeted one-to-one sessions and/or therapy sessions within specialist facilities such as a sensory room.
- ♦ To assist working parents, parents of large or dysfunctional families, those with sick/disabled children or who are new immigrants by caring for their children, during out of school hours, in a secure, caring and enabling environment.

ACHIEVEMENTS & PERFORMANCE

During the year, the charity continued to raise funds, and has applied all of the funds towards activities in furtherance of its objectives.

The Charity received grants totalling £61,222 and donations totalling £99,979 during the year and carried out projects with total expenditure of £155,370.

OUR PROJECTS AND THEIR IMPACT

GARDENING CLUB

Twenty-two children flourished through planting and tending at our summer gardening club.

“The gardening sessions gave Ella a chance to blossom and grow thus germinating her self-confidence and independence.”

Ella's Mum



HOLIDAY PLAYSCHEMES

These playschemes - the highlight of our service provision - once again provided hours of endless fun to 260+ beneficiaries.

“Thank you for giving my child such a wonderful experience. I feel very indebted.”

Tilly's Mum



OCCUPATIONAL AND SPEECH AND LANGUAGE THERAPY

We successfully delivered OT & SALT sessions to 37 children in group and 1:1 settings.

“Anna has made great strides during her therapy sessions. Her social nuances have drastically improved.”

SALT Therapist



HOMEWORK CLUB

Sixty-eight underperforming children received homework support in a relaxed setting.

“The drastic improvement in Hannah's test results testify the remarkable benefits of attending the Happy Kids Homework Club.”

Year 4 Teacher



DANCE & SINGING CLUB

Ninety-six members expressed themselves at our song & dance clubs.

“I felt my tension and anxiety dissipating as soon as I joined your weekly club sessions.”

Chaya, age 8



TREASURE HUNT

Sixty children explored their inherent values through our weekly social skills clubs.

“It's been astounding to watch the change in Eva. She's become self-confident and more socially adept.”

Year 5 Teacher



ARTS 'N' CRAFTS

250+ children were excitedly engaged in a range of crafting activities.

“I was delighted to behold Rachel's masterpiece. She really invested her all.”

S.G. Youth worker

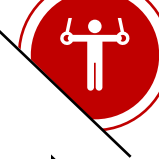


MUSIC-N-EXERCISE CLUB

Music 'n' exercise improved the fitness and wellbeing of 215 children.

“Since joining these sessions my inactive child committed to daily exercise routines.”

Mrs F



DAY TRIPS

Over 150 children benefitted from 3 exhilarating day trips.

“I formed some lovely new friendships and explored the world and its beauty during these day trips. Thank you to everyone at Happy Kids for making it happen.”

Debbie Age 10



ART/PSYCHOTHERAPY

Forty-five children were empowered to heal emotionally through our 1:1 group therapy sessions.

“These sessions generated positive change in my child for which I am very grateful.”

Sarah's Dad



POTTERY CLASSES

The hand-eye coordination, problem solving and motor skills of 48 children with additional needs were greatly enhanced.

“Pottery has released so much of my patient's frustration over her medical condition.”

D.N. Nurse



FINANCIAL REVIEW

We are gratified to report that a steady income enabled us to deliver crucial services to an increased number of beneficiaries. A range of funding streams, including grants from trusts and foundations, (some specifically crisis funding), as well as a number of corporate donations, supported our activities. Thank you to London Borough of Hackney - Community Partnerships, Masonic Charitable Foundation, Tottenham Grammar School Foundation, The National Lottery Fund, BBC Children in Need, Charles S French Charitable Trust, The John R Murray Charitable Trust, The Invesco Cares Foundation, Cash For Kids, and the many others for their confidence in our work. The trustees are satisfied with results for the year shown in the attached financial statements.

RESERVES POLICY

The trustees are grateful to have been able to rebuild the reserves level in line with the charity's policy. At the year's end the charity held £40,132; just over 3 months' worth of running costs. The trustees are therefore confident of the charity's sustainability.

PLANS FOR THE FUTURE: Targets for 2022/23

As we enter our sixteenth year of provision, we finally exit one crisis to be confronted by another. Yet even with financial uncertainty the current backdrop of our lives, we know with certainty that we will extend ourselves once again to support our needy beneficiaries.

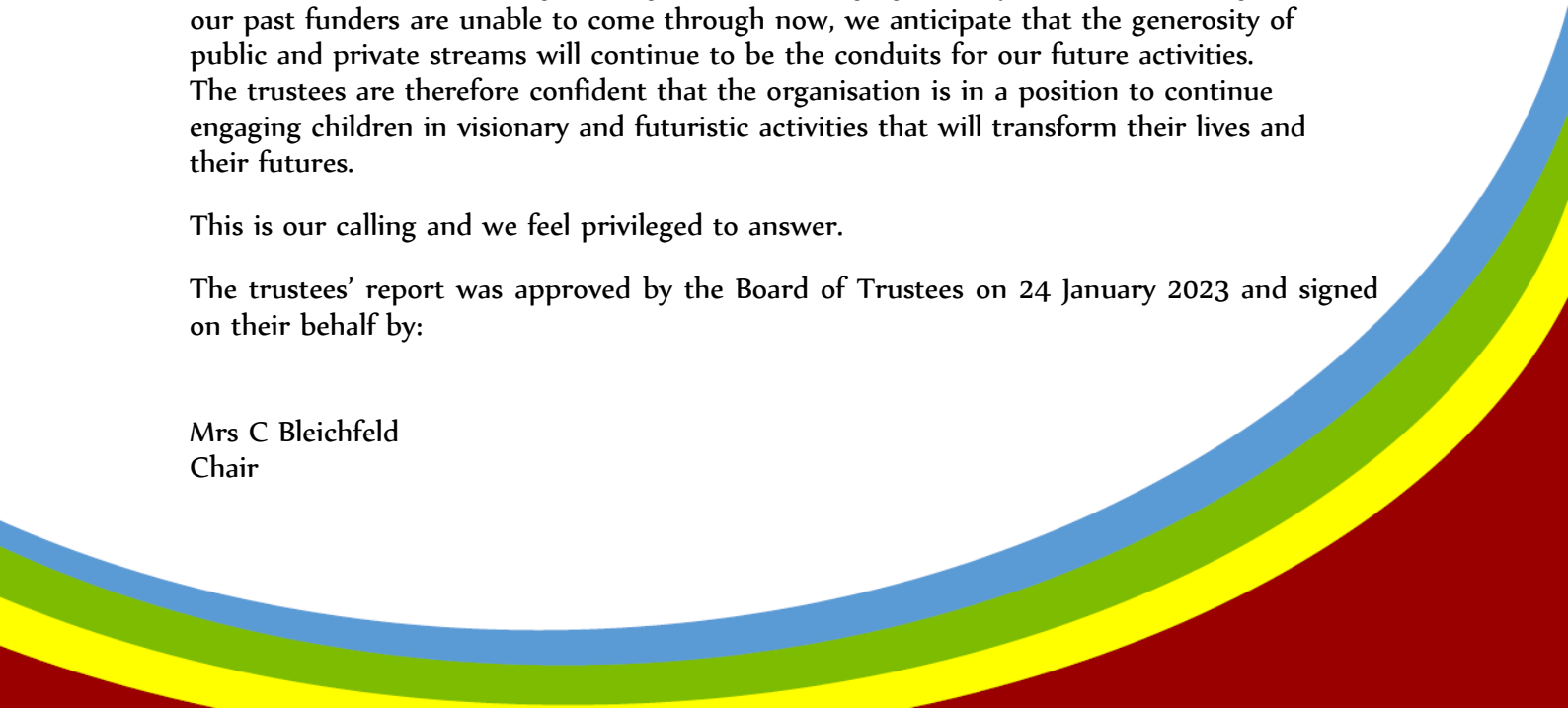
Although some children will have sufficient resilience and support to cope with life's inevitable challenges, others will struggle to find the wherewithal to manage on their own. Furthermore, many are presented with disproportionate difficulties that will leave them struggling whether academically, emotionally, psychologically or even socially. In addition to increasing our academic, recreative, therapeutic and material support, we will introduce resilience clubs where children will explore many possible scenarios and the appropriate responses they could employ. This will ensure their emotional wellbeing whatever the circumstances.

Looking ahead, we know that there will be an increased and evolving need for our services. We also realise that securing funding will be challenging in the year ahead. Although some of our past funders are unable to come through now, we anticipate that the generosity of public and private streams will continue to be the conduits for our future activities. The trustees are therefore confident that the organisation is in a position to continue engaging children in visionary and futuristic activities that will transform their lives and their futures.

This is our calling and we feel privileged to answer.

The trustees' report was approved by the Board of Trustees on 24 January 2023 and signed on their behalf by:

Mrs C Bleichfeld
Chair



INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Happy Kids (the charity) for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 24 January 2023

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	<u>99,979</u>	<u>61,222</u>	<u>161,201</u>	<u>81,296</u>	<u>83,713</u>	<u>165,009</u>
Expenditure on:							
Raising funds	3	<u>1,197</u>	<u>-</u>	<u>1,197</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable activities	4	<u>71,240</u>	<u>82,933</u>	<u>154,173</u>	<u>87,470</u>	<u>72,958</u>	<u>160,428</u>
Total Expenditure		<u>72,437</u>	<u>82,933</u>	<u>155,370</u>	<u>87,470</u>	<u>72,958</u>	<u>160,428</u>
Net income/(expenditure) for the year/							
Net movement in funds		27,452	(21,711)	5,831	(6,174)	10,755	4,581
Fund balances at 1 April		<u>12,590</u>	<u>27,047</u>	<u>39,637</u>	<u>18,764</u>	<u>16,292</u>	<u>35,056</u>
Fund balances at 31 March 2020		<u>40,132</u>	<u>5,336</u>	<u>45,468</u>	<u>12,590</u>	<u>27,047</u>	<u>39,637</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Current assets					
Debtors	8	3,975		6,405	
Cash at bank and in hand		<u>72,792</u>		<u>68,039</u>	
		76,767		74,444	
Creditors: amounts falling due within one year	9	<u>(9,711)</u>		<u>(7,446)</u>	
Net current assets			67,056		66,998
Creditors: amount falling due after more than one year	10		<u>(21,588)</u>		<u>(27,361)</u>
Net Assets			<u>45,468</u>		<u>39,637</u>
Income funds					
Restricted funds	11		5,336		27,047
Unrestricted funds			<u>40,132</u>		<u>12,590</u>
			<u>45,468</u>		<u>39,637</u>

The financial statements were approved by the Trustees on 24 January 2023.

Mrs C Bleichfeld
Chair

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The charity is registered in England and Wales and is unincorporated. The address of the principal office is 26 Oldhill Street, London, N16 6LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	99,979	-	99,979	81,296	-	81,296
Grants	-	61,222	61,222	-	83,713	83,713
	<u>99,979</u>	<u>61,222</u>	<u>161,201</u>	<u>81,296</u>	<u>83,713</u>	<u>165,009</u>

3 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
Staff costs	1,197	-
	<u>1,197</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Staff costs	62,585	46,645
Other project costs	19,499	31,437
Grants to individuals in relief of poverty	66,750	78,975
	<u>148,834</u>	<u>157,057</u>
Share of support costs (see note 5)	3,119	1,011
Share of governance costs (see note 5)	2,220	2,360
	<u>154,173</u>	<u>160,428</u>
Analysis by fund		
Unrestricted funds	71,240	87,470
Restricted funds	82,933	72,958
	<u>154,173</u>	<u>160,428</u>

The charity provided financial support to families to assist with the relief of poverty in line with its charitable objectives.

5 Support costs

	Support costs £	Governance Costs £	2022 £	Support costs £	Governance costs £	2021 £
Bank charges	7	-	7	-	-	-
Consultancy	311	-	311	651	-	651
Office expenses	1,830	-	1,830	210	-	210
Training	395	-	395	150	-	150
Interest payable	576	-	576	-	-	-
Accountancy fees	-	2,220	2,220	-	2,360	2,360
	<u>3,119</u>	<u>2,220</u>	<u>5,339</u>	<u>1,011</u>	<u>2,360</u>	<u>3,371</u>
Analysed between Charitable activities	<u>3,119</u>	<u>2,220</u>	<u>5,339</u>	<u>1,011</u>	<u>2,360</u>	<u>3,371</u>

Governance costs include amounts paid to the Independent Examiner.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Part time staff	17	19
Employment costs	2022 £	2021 £
Wages and salaries	63,782	46,645

The increase in salary expenditure reflects the expansion in delivery of costly therapy sessions and 1:1 learning support provided to children struggling disproportionately from the effects of Covid-19.

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	3,975	6,405

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank Loans		6,296	5,139
Trade creditors		1,195	266
Accruals and deferred income		2,220	2,041
		<u>9,711</u>	<u>7,446</u>

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

10 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank Loans		<u>21,588</u>	<u>27,361</u>

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes relating to various projects operated by the charity:

Movement in funds	Balance at 1 April 2020	Income	Expenditure	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£	£	£	£
Holiday playschemes	1,374	5,992	(8,413)	(1,047)	6,810	(4,194)	1,569
Academic support	(50)	28,553	(22,649)	5,854	8,680	(14,584)	(50)
Therapies	5,098	48,118	(31,461)	21,755	17,496	(37,255)	1,996
Day trips	9,870	-	(9,870)	-	-	-	-
Support costs	-	1,050	(565)	485	1,560	(2,045)	-
After school clubs	-	-	-	-	26,676	(24,855)	1,821
	<u>16,292</u>	<u>83,713</u>	<u>(72,958)</u>	<u>27,047</u>	<u>61,222</u>	<u>(82,933)</u>	<u>5,336</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	61,720	5,336	67,056	39,951	27,047	66,998
Long term liabilities	(21,588)	-	(21,588)	(27,361)	-	(27,361)
	<u>40,132</u>	<u>5,336</u>	<u>45,468</u>	<u>12,590</u>	<u>27,047</u>	<u>39,637</u>

13 Related party transactions

During the year, the charity incurred costs of £79,936 (2021: £66,066) payable to Beis Malka Trust in respect of recharged salaries, rent and resources. Mrs C Bleichfeld's husband is a trustee of Beis Malka Trust.