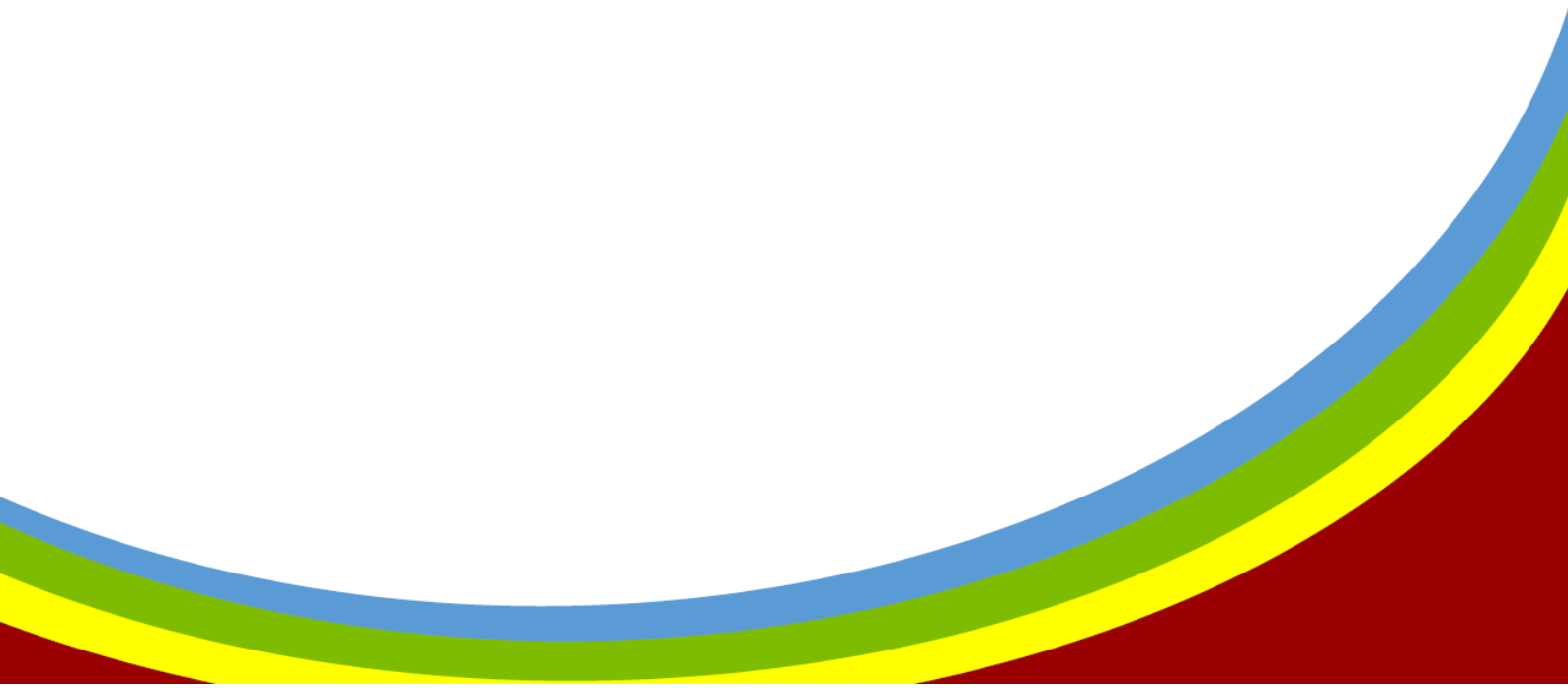

HAPPY KIDS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Charity number: 1131849



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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Mrs E Spitzer
Mrs C Adler
Mrs C Bleichfeld
Mrs T Direnfeld
Mr J P Lampin

Charity number

1131849

Principal office

26 Oldhill Street
London
N16 6LB

Independent examiner

Berish Hoffman ACA
Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

CHAIR'S STATEMENT

Recently, I had new insight into the famous quote "Life isn't measured by the breaths that we take but by the moments that take our breath away". As I beheld Leah's intricate 4860-piece, 5d diamond-art I thought about what life is like for a child who is failing at school, is isolated in the playground and then goes home to her parents' unmasked disappointment in her for shattering their dreams. Will they delight in her accomplishment? Will the stunning craft earn its deserved prominence on the walls of their home?

I was once again forced to acknowledge that we cannot change the canvas of our beneficiaries' lives, yet we can help children paint their response to their circumstances. By developing their talents and creativity. By providing them with the right tools. By encouraging them to brush their own strokes with independence, resilience and confidence.

Youth should be experienced like a palette filled with bright colours, shades, love and opportunities. For our beneficiaries though, poverty, familial dysfunction, social or emotional challenges, disabilities, illness or any other unfortunate circumstances overshadows their childhood with a black vastness. Covid-19 has further darkened their lives disproportionately. Regardless of how they portray, we support them to draw strength from their challenges and to reshape them into a masterpiece.

I take pride in presenting our annual report and financial statements for the year ending 31 March 2021, a year in which we empowered 391 disadvantaged children to dip their brushes into their infinite potential.

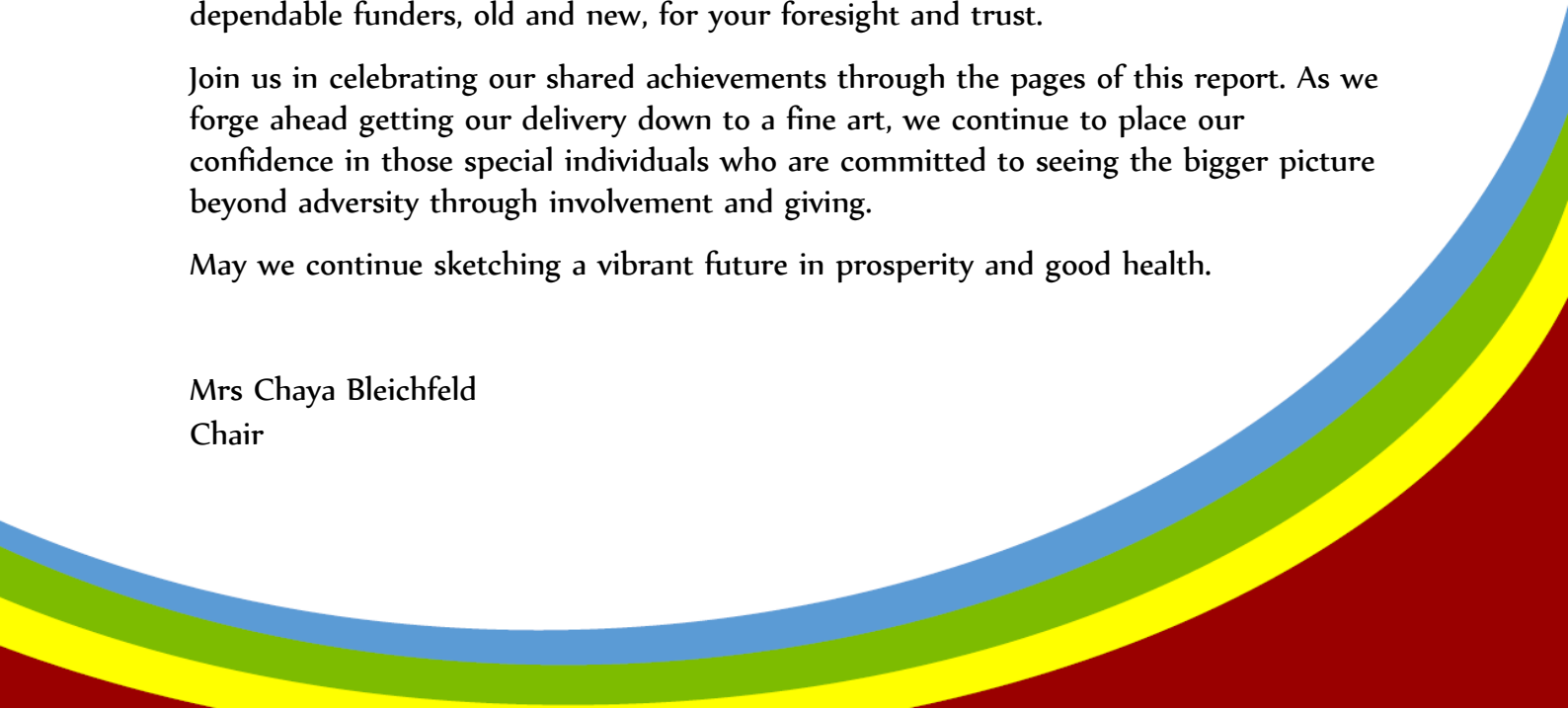
We give credit to our staff, volunteers and our ever-invested trustees. Together, you are crafting souls into the most beautiful, intricate designs where every component is noticed. Yours is a work of heart.

Vision is the art of seeing that which is invisible to others. Thank you to our dependable funders, old and new, for your foresight and trust.

Join us in celebrating our shared achievements through the pages of this report. As we forge ahead getting our delivery down to a fine art, we continue to place our confidence in those special individuals who are committed to seeing the bigger picture beyond adversity through involvement and giving.

May we continue sketching a vibrant future in prosperity and good health.

Mrs Chaya Bleichfeld
Chair



TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

STRUCTURE, GOVERNANCE & MANAGEMENT

Reference and administrative details are shown in the schedule of legal and administrative information on page 1 of the financial statements.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Spitzer
Mrs C Adler
Mrs C Bleichfeld
Mrs T Direnfeld
Mr J P Lampin

The charity is constituted and governed by a Trust Deed dated 27 September 2007. The charity is managed and controlled by the trustees, who meet regularly.

RECRUITMENT, INDUCTION AND TRAINING

New trustees are recruited on the basis of their competence, specialist skills, and

those who are able to promote the objectives of the Charity. The existing trustees will apply suitable induction and training procedures to any new trustee.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate the potential effects of any perceived risks.

SAFEGUARDING AND CHILD PROTECTION

Rigorous Child Protection and Safeguarding policies and procedures are at the heart of everything we do. This ensures that the welfare of the children in our care is never compromised.

CHARITABLE OBJECTIVES

THE OBJECTS OF THE TRUST ARE:

1. To advance in life and relieve needs of children who have need by reason of their youth, age, poverty or social and economic circumstances, especially but not exclusively those living in the boroughs of Hackney, Haringey and Barnet through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) To advance the education of such children by providing and assisting in the provision of facilities not required to be provided by the local education authority.

2. The promotion of any other exclusively charitable objects and purposes in the United Kingdom or in any other part of the world such as the trustees see fit, provided always that they be regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

OUR VISION

To alleviate the impacts of circumstantial, developmental or socio-economic disadvantage of children.

OUR MISSION

To empower every child with the chance to shine.

OUR STRATEGIC AIMS

- ♦ To provide user-led, out-of-school programmes, of social, leisure and developmental benefits to develop underprivileged children and young people so that they can reach their maximum potential and become productive members of mainstream society.

- ♦ To improve the conditions of life of children and young people by providing recreational opportunities which they would otherwise be denied. These help them develop new skills, improve their attitude and boost their independence, confidence and resilience.
- ♦ To promote and advance the education for children and young people especially for those for whom English is an additional Language (EAL's).
- ♦ To enable children with special needs to fully access our services and to enhance their educational and physical development through targeted one-to-one sessions and/or therapy sessions within specialist facilities such as a sensory room.
- ♦ To assist working parents, parents of large or dysfunctional families, those with sick/disabled children or who are new immigrants by caring for their children, during out of school hours, in a secure, caring and enabling environment.

ACHIEVEMENTS & PERFORMANCE

During the year, the charity continued to raise funds, and has applied all of the funds towards activities in furtherance of its objectives.

The Charity received grants totalling £83,713 and donations totalling £81,296 during the year and carried out projects with total expenditure of £160,428..

OUR PROJECTS AND THEIR IMPACT

In its quest to meet its objectives the charity has continued delivering many successful projects. *All names have been changed to protect privacy.*

DANCE & SINGING CLUB

Eighty-two members used song & dance as a form of self-expression reducing tension and anxiety. We credit our instructors for adapting provision and keeping children singing and dancing through the darkest of lockdown days through remote sessions. *"It's great fun having Lilly pretend-teach us all the dancing & singing techniques she learns at club sessions. She facilitates, we learn. And the best part is feeling as though we've been to club too!" Lilly's siblings*

GARDENING CLUB

Twenty-two children blossomed through our summer gardening club which cultivated growth and germinated increased independence. Parents and children also bonded through planting and tending the 'grow at home' packs we delivered during lockdown. *"These sessions planted seeds of confidence and growth in me". Emma, 9*

OCCUPATIONAL AND SPEECH AND LANGUAGE THERAPY

We encouraged our beneficiaries to overcome their difficulties, especially those exacerbated due to Covid-19, through our 58 successful OT & 103 SALT sessions which were delivered in groups or individually. After a brief hiatus to ensure safe provision, many therapy sessions were resumed in line with government guidelines.

"Children are not things to be moulded but people to be unfolded." Occupational Therapist.

ART/PSYCHOTHERAPY

Weekly 1:1 or group therapy sessions enabled 98 children to heal emotionally from the devastating Effects of the pandemic. *Thank you card from a therapy graduate.*



HOMEWORK CLUB

"Every child is gifted, they just unwrap their packages at different times". Our homework club did just that. It was here that sixty-one underperforming children were supported in a relaxed setting. *"I used to spend hours helping Mary, as she fumbled her way through her homework. Club has really simplified things for her and she now hardly even asks me for assistance. A special thank you for the 1:1 teleconference sessions she benefitted from to support her with her remote learning. Mum*

STORYTELLING ON MONDAY

Through 12 storytelling sessions, thirty children were once again dynamically engaged in exciting storytelling sessions. These significantly improved their language skills and enhanced their personal, social and emotional wellbeing. *"These sessions have really boosted my child's listening and communication skills and has fostered imagination". Mrs T*

DAY TRIPS

As soon as government guidelines allowed, we arranged 3 thrilling day trips for 100+ children. *"It's the first time I've ever been to Go Ape. The exhilarating feeling of climbing higher and higher gave me the willpower to continue doing so especially following the tough lockdown" Ella; age 10*

PARENTING CLASSES

Our specialists parenting Covid-19 newsletters equipped many parents with tools needed to provide for and support their children in the best possible way during the long days spent indoors. *"Thank you for helping me the best parent possible in these impossible times." Mr S*

EXTENSION GROUP

"Unless you try something beyond that which you've mastered, you'll never grow". Our extension groups encouraged 42 gifted and talented children to expand their knowledge and aim for even higher. They especially appreciated the learn-at-home packs that was packed with challenges and riddles that made them need to think.

"It was difficult to engage those gifted & talented while in the same classroom with those with weaker academic abilities. Attending these out-of-school extension groups, has kept them more stimulated & motivated during class". Year 5 teacher

MUSIC-N-EXERCISE CLUB

Music 'n' exercise improved the fitness and wellbeing of 206 children, bringing about a vital awareness of the importance of exercising.



The children kept active even during lockdowns following the prompts given by the instructor during the tele-aerobics sessions while playing their very own music CDs which we delivered.

LEGO THERAPY

We are pleased to report that 40 children who were delayed in their social development made significant progress through our LEGO therapy sessions where they acquired social communication skills including sharing, turn-taking, problem-solving and team-work leading to healthier social interactions.

Layla's parents shared how they felt that the universal language of LEGO enabled their child to interact healthily with her peers.

BAKING CLUB

Our baking clubs and exciting bake-packs distributed during lockdown gave 60 members the opportunity to develop their culinary skills.

"Those delicious creations we made as a family during lockdown left me with a sweet taste during those bitter days." Sara

HOLIDAY PLAYSCHEMES

After having to turn away 250+ children who were already registered for our cancelled April '20 holiday playscheme we instead delivered exciting fun-filled packs to our beneficiaries. Positive feedback from countless parents and beneficiaries gave us the impetus to embrace the opportunity to once again deliver playscheme during subsequent school holidays in line with Covid guidelines.

"You outdid yourselves once again. The sheer delight on Lea's face at the end of each day was evidence of that." Lea's Dad

'TREASURE HUNT'

Our weekly social skills clubs taught sixty children how to accept and regard others as they explored the treasure inherent in each individual. These sessions took on a new meaning for children during the lockdown as the tele-sessions helped them navigate their relationships with their siblings during a very frustrating time.

"As a next-door neighbour of Family L, I've seen a transformation in their daughter Clara. She's really been taught how to positively interact and react to those around her." A neighbour

POTTERY CLASSES

These sessions enabled 25 children to enrich their motor skills and ameliorate their sensory development.

In a conversation with her mentor, Kaylee shared that the pottery taught her that "every moment is a fresh beginning with a new chance to re-shape myself".

DRAMATHERAPY

Building on last year's successes, we once again delivered Dramatherapy sessions to 48 children. They were taught to use role play, movement and storytelling to help children explore and solve their challenges.

*"The use of drama in therapy provided the space needed for children to explore areas they had difficulties addressing".
Drama therapist*

FINANCIAL REVIEW

We are gratified to report that an increase in income enabled us to deliver additional crucial services. A range of funding streams, including grants from trusts and foundations, many specifically crisis funding, as well as a number of corporate donations, supported our activities. Thank you to BBC Children in Need, The National Lottery Fund, Tottenham Grammar School Foundation, The 29th May 1961 Charitable Trust, Souter Charitable Trust, Hackney Community Partnerships, The Charles S French Charitable Trust, Invesco Cares Foundation, City Bridge Trust and the many others for their confidence in our work. The trustees are satisfied with results for the year shown in the attached financial statements.

RESERVES POLICY

The trustees have been aiming to hold reserves of at least three months' activity running costs to safeguard the continued delivery of services. However, on 3 April 2020 the trustees agreed that the charity would dip into reserves to meet the immediate needs of users resulting from Covid-19. As a result, as at 31 March 2021 the charity held £12,590 in unrestricted reserves, as compared with £18,765 at the end of the previous financial year. The trustees are confident that as the crisis subsides the charity will rebuild its level of reserves.

COVID RESPONSE

In addition to adapting activities to meet evolving needs, the charity also provided financial support to the families of beneficiaries who were destitute. This ensured that children were provided with their basic needs further fulfilling our charitable objectives.

PLANS FOR THE FUTURE: Targets for 2021/22

As we enter our fifteenth year of provision, we look towards a future that is overshadowed by uncertainty. Yet of one thing we are certain, to the extent that physical and financial resources will allow, we will be supporting our children through these challenging times and hopefully soon, help them transition to a better tomorrow.

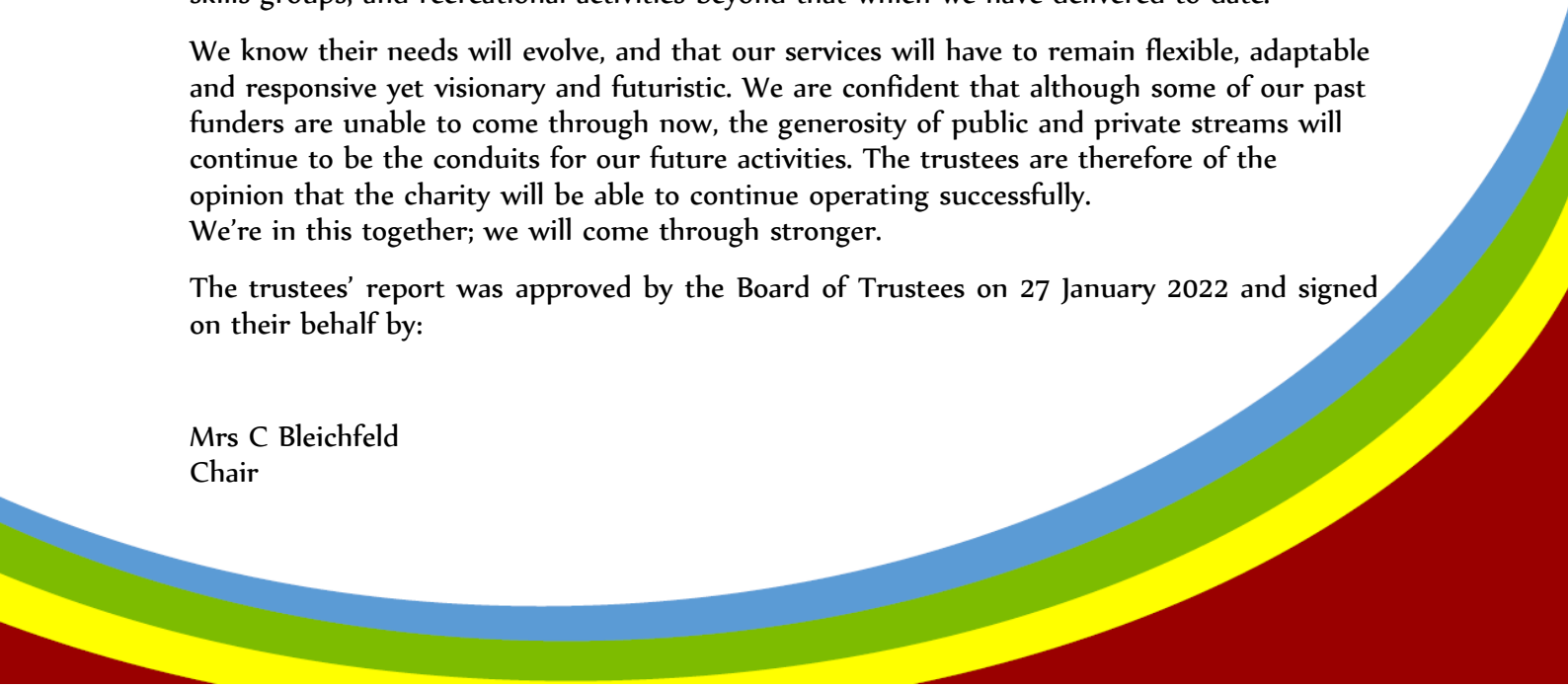
While some children will have sufficient resilience and support to heal on their own, most will be scarred, whether academically, emotionally, psychologically or even socially. We plan to empower them to recover through tutoring, group support, a range of therapies, social skills groups, and recreational activities beyond that which we have delivered to date.

We know their needs will evolve, and that our services will have to remain flexible, adaptable and responsive yet visionary and futuristic. We are confident that although some of our past funders are unable to come through now, the generosity of public and private streams will continue to be the conduits for our future activities. The trustees are therefore of the opinion that the charity will be able to continue operating successfully.

We're in this together; we will come through stronger.

The trustees' report was approved by the Board of Trustees on 27 January 2022 and signed on their behalf by:

Mrs C Bleichfeld
Chair



INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Happy Kids (the charity) for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

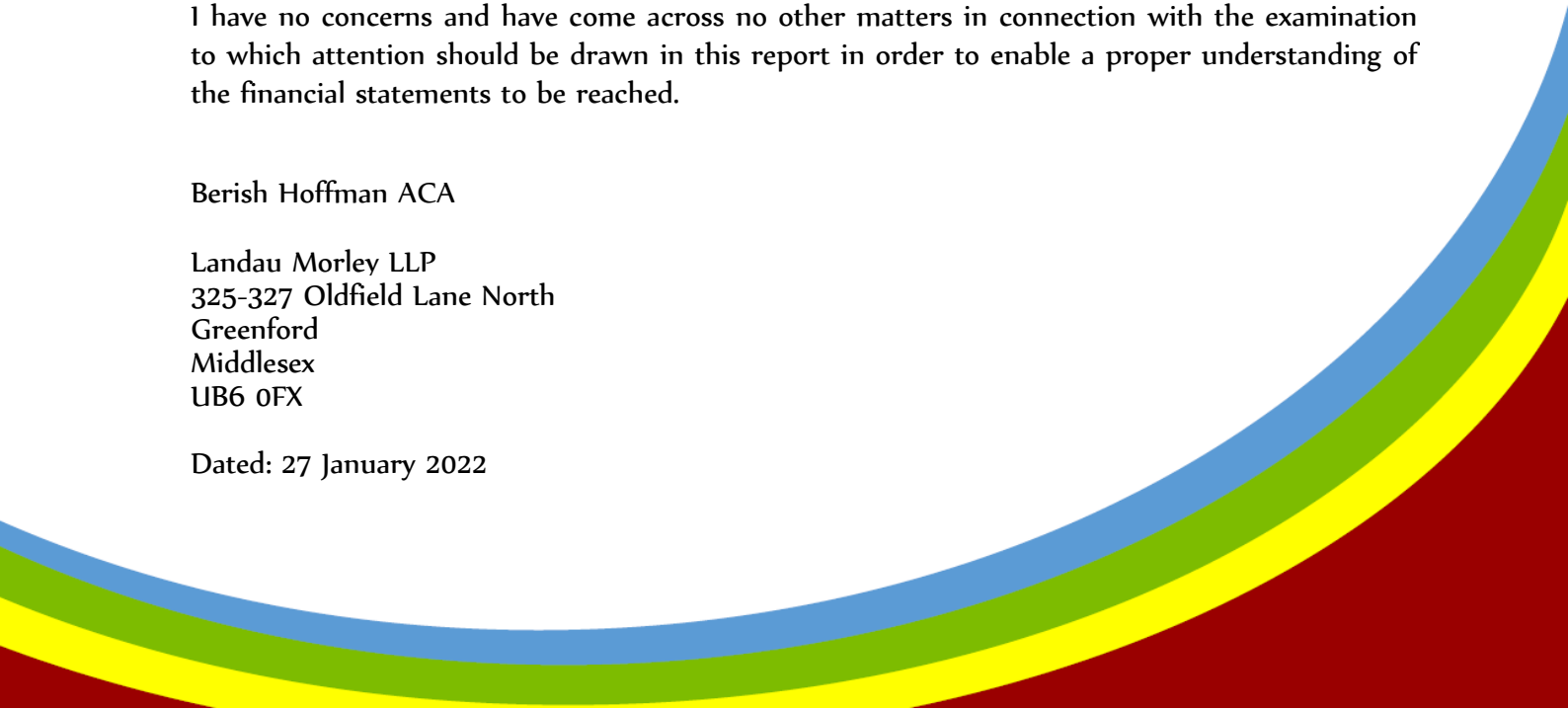
- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 27 January 2022



STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	<u>81,296</u>	<u>83,713</u>	<u>165,009</u>	<u>34,441</u>	<u>52,101</u>	<u>86,542</u>
Expenditure on:							
Charitable activities	3	<u>87,470</u>	<u>72,958</u>	<u>160,428</u>	<u>30,004</u>	<u>44,612</u>	<u>74,616</u>
 Net income for the year/ Net movement in funds		(6,174)	10,755	4,581	4,437	7,489	11,928
 Fund balances at 1 April 2020		<u>18,764</u>	<u>16,292</u>	<u>35,056</u>	<u>14,328</u>	<u>8,803</u>	<u>23,131</u>
 Fund balances at 31 March 2020		<u>12,590</u>	<u>27,047</u>	<u>39,637</u>	<u>18,765</u>	<u>16,292</u>	<u>35,057</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Debtors	7	6,405		1,680	
Cash at bank and in hand		68,039		35,960	
		<u>74,444</u>		<u>37,640</u>	
Creditors: amounts falling due within one year	8	<u>(7,446)</u>		<u>(2,583)</u>	
Net current assets			<u>66,998</u>		<u>35,057</u>
Creditors: amount falling due after more than one year	9		<u>(27,361)</u>		<u>-</u>
Net Assets			<u>39,637</u>		<u>35,057</u>
Income funds					
Restricted funds	10		27,047		16,292
Unrestricted funds			12,590		18,765
			<u>39,637</u>		<u>35,057</u>

The financial statements were approved by the Trustees on 27 January 2022.

Mrs C Bleichfeld
Chair

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The charity is registered in England and Wales and is unincorporated. The address of the principal office is 26 Oldhill Street, London, N16 6LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	81,296	-	81,296	34,441	-	34,441
Grants	-	83,713	83,713	-	52,101	52,101
	<u>81,296</u>	<u>83,713</u>	<u>165,009</u>	<u>34,441</u>	<u>52,101</u>	<u>86,542</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	2021 £	2020 £
Staff costs	46,645	25,214
Other project costs	31,437	47,771
Consultancy	-	221
Grants to individuals in relief of poverty	<u>78,975</u>	<u> </u>
	157,057	73,206
Share of support costs (see note 4)	1,011	-
Share of governance costs (see note 5)	2,360	1,410
	<u>160,428</u>	<u>74,616</u>
Analysis by fund		
Unrestricted funds	87,470	30,004
Restricted funds	<u>72,958</u>	<u>44,612</u>
	<u>160,428</u>	<u>74,616</u>

The charity provided financial support to families to assist with the relief of poverty in line with its charitable objectives.

4 Support costs

	Support costs £	Governance Costs £	2021 £	Support costs £	Governance costs £	2020 £
Consultancy	651	-	651	-	-	-
Office expenses	210	-	210	-	-	-
Staff Training	150	-	150	-	-	-
Accountancy fees	<u>-</u>	<u>2,360</u>	<u>2,360</u>	<u>-</u>	<u>1,410</u>	<u>1,410</u>
	<u>1,011</u>	<u>2,360</u>	<u>3,371</u>	<u>-</u>	<u>1,410</u>	<u>1,410</u>
Analysed between Charitable activities	<u>1,011</u>	<u>2,360</u>	<u>3,371</u>	<u>-</u>	<u>1,410</u>	<u>1,410</u>

Governance costs include amounts paid to the Independent Examiner.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was: 19

	2021 Number	2020 Number
Part time staff	19	16
	<u> </u>	<u> </u>
	2021 £	2020 £
Employment costs		
Wages and salaries	46,645	25,214
	<u> </u>	<u> </u>

The increase in salary expenditure reflects the expansion in delivery of costly therapy sessions and 1:1 learning support provided to children struggling disproportionately from the effects of Covid-19.

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	6,405	1,680
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank Loans		5,139	-
Trade creditors		266	1,135
Accruals and deferred income		2,041	1,448
		<u>7,446</u>	<u>2,583</u>

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

9 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank Loans		<u>27,361</u>	<u>-</u>

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes relating to various projects operated by the charity:

Movement in funds	Balance at 1 April 2019	Income	Expenditure	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£	£	£	£
Holiday playschemes	7,303	7,496	(13,425)	1,347	5,992	(8,413)	(1,047)
After school clubs	1,500	8,749	(10,299)	(50)	28,553	(22,649)	5,854
Therapies	-	25,986	(20,888)	5,098	48,118	(31,461)	21,755
Day trips	-	9,870	-	9,870	-	(9,870)	-
Support costs	-	-	-	-	1,050	(565)	485
	<u>8,803</u>	<u>52,101</u>	<u>(44,612)</u>	<u>16,292</u>	<u>83,713</u>	<u>(72,958)</u>	<u>27,047</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/(liabilities)	<u>39,951</u>	<u>27,047</u>	<u>66,998</u>	<u>18,765</u>	<u>16,292</u>	<u>35,057</u>
Long term liabilities	(27,361)	-	(27,361)	-	-	-
	<u>12,590</u>	<u>27,047</u>	<u>39,637</u>	<u>18,765</u>	<u>16,292</u>	<u>35,057</u>

12 Related party transactions

During the year, the charity incurred costs of £66,066 (2020: £32,949) payable to Beis Malka Trust in respect of recharged salaries and resources. Mrs C Bleichfeld's husband is a trustee of Beis Malka Trust.