HAPPY KIDS

England & Wales · Charity number 1131849

Details

Status	Registered
Legal form	Trust
Registered	2009-09-25
Register	View on the Charity Commission register

Contact

Address	26 Oldhill Street London N16 6LB
Phone	02071129270
Email	mail@happy-kids.org.uk

Activities

Objects: TO ADVANCE IN LIFE AND RELIEVE NEEDS OF CHILDREN WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, ESPECIALLY BUT NOT EXCLUSIVELY THOSE LIVING IN THE BOROUGHS OF HACKNEY, HARINGEY AND BARNET THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS.(C) TO ADVANCE THE EDUCATION OF SUCH CHILDREN BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY.

Activities: 'after school' educational and recreational clubs

Classification

- **How:** Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** THE BOROUGHS OF HACKNEY, HARINGEY AND BARNET
- Barnet
- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£233,681	£225,770	-	-
2024-03-31	£233,443	£220,672	-	-
2023-03-31	£230,662	£213,768	-	-
2022-03-31	£161,201	£155,370	-	-
2021-03-31	£165,009	£160,428	-	-

Trustees

Name	Role	Appointed
CHAYA BLEICHFELD	Chair	
CHAYA SARAH ADLER		
ESTHER SPITZER		
Joseph Pinchas Lampin		2019-08-01
MRS TOBIE DIRENFELD		

HAPPY KIDS

England & Wales - Charity number 1131849

Accounts

HAPPY KIDS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity number: 1131849

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Chair's Statement	4
Trustees Report	5
Achievements & Performance	6
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mrs E Spitzer Mrs C Adler Mrs C Bleichfeld Mrs T Direnfeld Mr J P Lampin
Charity number	1131849
Principal office	26 Oldhill Street London N16 6LB
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX

CHAIR'S STATEMENT

The puppet show was in its final scenes when I joined the social skills session last week. So engaged were the children in discussing possible conclusions, no one even noticed I was there. "What if Tim would change his tone and speak gently to Jim?" suggested Debby confidently, passionately even, as she fumbled to get her hand into the puppet to share her line. Evidently, the instructor was captivating children in scenarios of complex interactions so that they model and master the skills for positive relationships and effective communication.

My eyes wander over to Romy, 9, sitting so despondently; so uncharacteristically quiet. What I wouldn't give to see her smile again. Perhaps puppet therapy could help her process her complex grief following the sudden death of her beloved niece several months ago.

I take shared pride in presenting the Annual Report of the Trustees for the year to 31 March 2025 and invite you to notice how our incredible staff are transforming our characters, one child at a time. With their selfless acts of kindness, they are encouraging their charges to learn and grow through the script of life. Their lived experience has taught them that although no one auditions for a life of multiple challenges we can recreate the props and dress-up so children need not only fantasise of a better future.

Dear members, we're incredibly proud of the progress you are making. In spite of the dramatic disadvantage playing out in your lives you are performing with charisma and poise. True, fate will always play a role, but the way you re-act is in your hands.

Dear funders, you are the ones pulling the strings that make our beneficiaries dance. Your belief in them continuously brings their inanimate potential into the spotlight.

Please join us in producing delightful scenes. Sit back and watch the magic unfold.

Mrs Chaya Bleichfeld
Chair

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

STRUCTURE, GOVERNANCE & MANAGEMENT

Reference and administrative details are shown in the schedule of legal and administrative information on page 3 of this report.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs E Spitzer
Mrs C Adler
Mrs C Bleichfeld
Mrs T Direnfeld
Mr J P Lampin

The charity is constituted and governed by a Trust Deed dated 27 September 2007. The charity is managed and controlled by the trustees, who meet regularly.

RECRUITMENT, INDUCTION AND TRAINING

New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. The existing trustees will apply suitable induction and training procedures to any new trustee.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate the potential effects of any perceived risks.

SAFEGUARDING AND CHILD PROTECTION

Rigorous Child Protection and Safeguarding policies and procedures are at the heart of everything we do. This ensures that the welfare of the children in our care is never compromised.

CHARITABLE OBJECTIVES

THE OBJECTS OF THE TRUST ARE:

1. To advance in life and relieve needs of children who have need by reason of their youth, age, poverty or social and economic circumstances, especially but not exclusively those living in the boroughs of Hackney, Haringey and Barnet through:

   (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
(c) To advance the education of such children by providing and assisting in the provision of facilities not required to be provided by the local education authority.

2. The promotion of any other exclusively charitable objects and purposes in the United Kingdom or in any other part of the world such as the trustees see fit, provided always that they be regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

OUR VISION

To alleviate the impacts of circumstantial, developmental or socio-economic disadvantage of children.

OUR MISSION

To empower every child with the chance to shine.

OUR STRATEGIC AIMS

- To provide user-led, out-of-school programmes, of social, leisure and developmental benefits to develop underprivileged children and young people so that they can reach their maximum potential and become productive members of mainstream society.
- To improve the conditions of life of children and young people by providing recreational opportunities which they would otherwise be denied. These help them develop new skills, improve their attitude and boost their independence, confidence and resilience.
- To promote and advance the education for children and young people especially for those for whom English is an additional Language (EAL's).
- To enable children with special needs to fully access our services and to enhance their educational and physical development through targeted one-to-one sessions and/or therapy sessions within specialist facilities such as a sensory room.
- To assist working parents, parents of large or dysfunctional families, those with sick/disabled children or who are new immigrants by caring for their children, during out of school hours, in a secure, caring and enabling environment.

ACHIEVEMENTS & PERFORMANCE

During the year, the charity continued to raise funds, and has applied all of the funds towards activities in furtherance of its objectives.

The Charity received restricted grants totalling £69,262, unrestricted grants totalling £33,642 and donations totalling £130,777 during the year. Consequently, the charity carried out projects with a total expenditure of £225,770.

OUR PROJECTS AND THEIR IMPACT

AEROBICS CLUB
The vibrant weekly sessions fostered commitment of 129 children to increase physical activity and healthy living.

"Ever since joining aerobics classes, I no longer struggle with weight gain."
Maya, age 9

DANCE & SINGING CLUB
A lively, upbeat space where children found their rhythm & place, participating with thrill and confidence.

"Seeing their confidence and joy each week made this a truly rewarding experience."
Dance instructor

TREASURE HUNT
52 beneficiaries worked bravely and tirelessly to nurture and build their inner-self, resilience and ambitions.

"I'm proud that we've enabled children to build inner-strength and develop self-worth."
Trustee

ARTS 'N' CRAFTS
49 proud children completed magnificent crafts, delighting their families.

"Our home is adorned with Shana's most beautiful masterpieces thanks to the arts 'n' crafts sessions."
Shana's sister

HOMEWORK CLUB
112 children confidently tackled their homework assignments in a cozy, supportive setting.

"Since joining your homework club, Naomi no longer avoids doing her homework; she actually enjoys it."
Naomi's Dad

DAY TRIPS
254 delighted children shared discoveries, laughed together, and showed great team spirit.

"Watching them marvel at new sights, explore nature and enjoy spending time with friends was so gratifying."
Youth worker

SOCIAL SKILLS GROUPS
Focused initiatives helped 94 children improve their communication skills, manage conflicts and form friendships.

"Relly used to interrupt class often; she's learnt to wait her turn and listen to others."
A Teacher

OCCUPATIONAL AND SPEECH & LANGUAGE THERAPY
Targeted activities and structured routines improved children's integration and independence.

"With each small, achievable goal, Lilly became calmer, more confident and focused."
Therapist

HOLIDAY PLAYSCHEMES
Our playschemes brightened the days of 271 children, creating hours of laughter, play, and camaraderie.

"Only at Happy Kids am I so lucky to have such fulfilling and amazing experiences."
Rina, age 10

ART/PSYCHOTHERAPY
Multiple sessions nurtured skill and spirit, providing tools that helped children focus, regulate emotions and build coping skills.

"The therapist has evidently empowered children to celebrate victories and keep trying."
Clinical supervisor

POTTERY CLASSES
A creative outlet for 46 children to express themselves, develop hands-on skills, patience, and artistic problem-solving.

"Working with clay taught Laily persistence as she learned to shape each piece patiently."
Laily's mother

FINANCIAL REVIEW

It is with much gratitude that the trustees acknowledge the generous donations and grants that have enabled our wide-reaching delivery this year. It isn't only the philanthropic support that keeps us giving, but their generosity of spirit that keeps us striving. The unstinting support from Postcode Society Trust, The Tottenham Grammar School Foundation, The National Lottery Community Fund, London Community Foundation, London Marathon Foundation, Masonic Charitable Foundation, Comic Relief and Alchemy Foundation has once again been invaluable while the new grant funders, Hobson Foundation and N Smith Foundation have infused us with hope and scope. We likewise acknowledge the considerable increase in generous corporate donations and by the many dependable individuals whose confidence in our work propels us ever forward. The trustees are satisfied with results for the year shown in the attached financial statements.

RESERVES POLICY

The trustees are grateful to have been able to maintain the reserves level in line with the charity's policy to hold at least 3 months' worth of running costs. At the year's end the charity held £71,155. The trustees are therefore confident of the charity's sustainability.

PLANS FOR THE FUTURE: Targets for 2025/26

Entering our nineteenth year of provision means that we no longer fear the challenges that we know the future might bring. For we know that in spite of the increasingly complex needs of our beneficiaries amongst whom child poverty is rising at an alarming rate, we will continue to be at the forefront of provision ensuring that they can look towards the future with positivity and stability. Even if it means reanalysing, reconsulting and reshaping.

We are also certain that notwithstanding the competitive and declining funding climate, the magnanimous spirit of our society will bravely endure. Even if this means further diversifying funding streams, making economies, and recruiting, training and retaining more volunteers.

Ensuring the mental and emotional wellbeing of our children will continue to be at the core of our services for the coming years. We know that early intervention can avert escalation and we will continue providing tools for healing and growth, signposting children to alternate provision as necessary. Concurrently, it is crucial that we continue addressing the harsh repercussions that poverty is having on the academic, physical and social success of such children whose circumstances are wreaking havoc on their greater welfare. We must combat that by delivering an expanded range of academic, recreative and therapeutic services.

This is our calling; we feel privileged to answer.

The trustees' report was approved by the Board of Trustees on 26 January 2026

Mrs C Bleichfeld
Trustee

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Happy Kids (the charity) for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statement give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 26 January 2026

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
		£	£	£	£	£	£
Income from:							
Donations and legacies	2	164,419	69,262	233,681	174,349	59,094	233,443
Total Income		164,419	69,262	233,681	174,349	59,094	233,443
Expenditure on:							
Raising funds	3	4,616	-	4,616	3,858	-	3,858
Charitable activities	4	159,240	61,914	221,154	158,822	61,850	220,672
Total Expenditure		163,856	61,914	225,770	162,680	61,850	224,530
Net income and movement in funds		563	7,348	7,911	11,669	(2,756)	8,913
Reconciliation of funds							
Fund balances at 1 April 2024		70,592	683	71,275	58,923	3,439	62,362
Fund balances at 31 March 2025		71,155	8,031	79,186	70,592	683	71,275

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current assets					
Debtors	9	8,180		-	
Cash at bank and in hand		86,249		105,310	
		94,429		105,310	
Creditors: amounts falling due within one year	10	(13,525)		(25,529)	
Net current assets			80,904		79,781
Creditors: amount falling due after more than one year	11		(1,718)		(8,506)
Net assets			79,186		71,275
The funds of the charity					
Restricted income funds	12		8,031		683
Unrestricted funds	13		71,155		70,592
			79,186		71,275

The financial statements were approved by the Trustees on 26 January 2026

Mrs C Bleichfeld
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information
The charity is registered in England and Wales and is unincorporated. The address of the principal office is 26 Oldhill Street, London, N16 6LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	**2025**	**2025**	2024	2024	2024
	£	**£**	**£**	£	£	£
Donations and gifts (Including corporate and individual giving)	130,777	-	130,777	174,349	-	174,349
Grants	33,642	69,262	102,904	-	59,094	59,094
	164,419	69,262	233,681	174,349	59,094	233,443

3 Expenditure on raising funds

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Fundraising and publicity		
Staff costs	4,616	3,858

4 Expenditure on charitable activities

	Charitable activity 2025 £	Charitable activity 2024 £
Direct costs		
Staff costs	54,953	47,254
Other project costs	152,518	91,852
Grants to individuals in relief of poverty	-	15,000
Cost of Living support	3,000	57,081
	210,471	211,187
Share of support and governance costs (see note 5)		
Support	8,233	7,125
Governance	2,450	2,360
	221,154	220,672
Analysis by fund		
Unrestricted funds	159,240	158,822
Restricted funds	61,914	61,850
	221,154	220,672

The charity provided some financial support to families to assist with the relief of poverty in line with its charitable objectives.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Support costs

	Support costs	**Governance Costs**	**2025**	Support costs	Governance costs	2024
	£	**£**	**£**	£	£	£
Bank charges	1,961	-	1,961	1,029	-	1,029
Consultancy	3,048	-	3,048	1,430	-	1,430
Office expenses	2,793	-	2,793	2,978	-	2,978
Training	130	-	130	1,226	-	1,226
Interest payable	301	-	301	462	-	462
Accountancy fees	-	2,450	2,450	-	2,360	2,360
	8,233	2,450	10,683	7,125	2,360	9,485
Analysed between						
Charitable activities	8,233	2,450	10,683	7,125	2,360	9,485

Governance costs include amounts payable to the Independent Examiner.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Part time staff	14	14

Employment costs	**2025**	2024
	£	£
Wages and salaries	59,569	51,112

There were no employees whose annual remuneration was more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2025	2024
Amounts falling due within one year	£	£
Trade debtors		
Prepayments and accrued income	6,180	-
	2,000	-
	8,180	-

10 Creditors: amounts falling due within one year:

	2025	2024
	£	£
Bank Loans	6,786	6,619
Trade creditors	4,339	-
Accruals and deferred income	2,400	18,910
	13,525	25,529

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

11 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank Loans	1,718	8,506

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes relating to various projects operated by the charity:

	Balance at 1 April 2024	Incoming Resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Recreational clubs	(3,359)	11,880	(9,158)	(637)
Holiday playschemes	(9)	36,685	(30,941)	5,735
Therapies	1,009	17,547	(16,569)	1,987
After-school clubs	3,042	3150	(5,246)	946
	683	69,262	(61,914)	8,031

	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	
Recreational clubs	(3,397)	19,420	(19,382)	(3,359)
Holiday playschemes	1,988	17,529	(19,526)	(9)
Academic support	(50)	50	-	-
Therapies	1,996	8,864	(9,851)	1,009
Support costs	1,030	-	(1,030)	-
After-school clubs	2,072	2,970	(2,000)	3,042
Cost of living support	(200)	10,261	(10,061)	-
	3,439	59,094	(61,850)	683

13 Unrestricted funds

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	70,592	164,419	(163,856)	71,155

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	58,923	174,349	(162,680)	70,592

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	72,873	8,031	80,904
Long term liabilities	(1,718)	-	(1,718)
	71,155	8,031	79,186

	Unrestricted funds 2024 £	Restricted funds 2024	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	79,098	683	79,781
Long term liabilities	(8,506)	-	(8,506)
	70,592	683	71,275

15 Related Party transactions

During the year, the charity incurred costs of £114,430 (2024: £105,950) payable to Beis Malka Trust in respect of recharged salaries, rent and resources. Mrs C Bleichfeld`s husband is a trustee of Beis Malka Trust.

Accounts

HAPPY KIDS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity number: 1131849

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Chair's Statement	4
Trustees Report	5
Achievements & Performance	6
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12

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Trustees	Mrs E Spitzer Mrs C Adler Mrs C Bleichfeld Mrs T Direnfeld Mr J P Lampin
Charity number	1131849
Principal office	26 Oldhill Street London N16 6LB
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX

CHAIR'S STATEMENT

I am pleased to share the Annual Report of the Trustees for the year to 31 March 2024 which has thankfully been a year of steady growth and development.

It's usually the quieter time of the month when I give myself the pleasure of dropping into our after-school hub. A tantalising smell wafts towards me as I step into the vibrant kitchen to participate in a baking club session. The children are busily forming biscuits of different shapes and sizes. Their creativity and passion are evident as they impart a piece of themselves into each one. But Libby isn't joining them. She says her dough's a sticky mess and is about to discard it. Patiently, Esther the instructor, helps Libby add flour and I marvel how a little more substance can fortify and enable. Can we do the same for Libby?

Off to the side, I notice a beautifully decorated birthday cake. I'm told that a staff member stayed on late yesterday to create this masterpiece with Shana. She's turning nine next week but her mother said that this year she can't afford a cake for the party. Warm feelings of pride and gratitude overtake me. This display of caring and dedication surely takes the cake.

At Happy Kids we are conscious that rarely will a child be of the cookie-cutter type. Each of them presents with unique ingredients, tastes and circumstances. It takes skill, special techniques and willpower to combine these into something special. To our incredibly capable and devoted staff and volunteers I say, thank you for sprinkling our children's lives with love and warmth and faith. Continue collecting the titbits they share; for their contributions makes for the most delicious of concoctions.

We are so proud of the progress each of our beneficiaries is making and though we know that life for you is not a piece of cake, struggling as you do with disproportionate amounts of disadvantage, remember that the recipe for success is measuring the right quantities of grin and grit.

Ultimately, we thank our generous donors and funders for stepping up to the plate to nourish underprivileged children with sweet opportunities. Giving of this kind is like having the cake and eating it; for the flavour will forever be savoured.

Please join us as we passionately transform raw components into delectable delights.

Mrs Chaya Bleichfeld
Chair

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

STRUCTURE, GOVERNANCE & MANAGEMENT

Reference and administrative details are shown in the schedule of legal and administrative information on page 3 of this report.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs E Spitzer
Mrs C Adler
Mrs C Bleichfeld
Mrs T Direnfeld
Mr J P Lampin

The charity is constituted and governed by a Trust Deed dated 27 September 2007. The charity is managed and controlled by the trustees, who meet regularly.

RECRUITMENT, INDUCTION AND TRAINING

New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. The existing trustees will apply suitable induction and training procedures to any new trustee.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate the potential effects of any perceived risks.

SAFEGUARDING AND CHILD PROTECTION

Rigorous Child Protection and Safeguarding policies and procedures are at the heart of everything we do. This ensures that the welfare of the children in our care is never compromised.

CHARITABLE OBJECTIVES

THE OBJECTS OF THE TRUST ARE:

1. To advance in life and relieve needs of children who have need by reason of their youth, age, poverty or social and economic circumstances, especially but not exclusively those living in the boroughs of Hackney, Haringey and Barnet through:

   (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
(c) To advance the education of such children by providing and assisting in the provision of facilities not required to be provided by the local education authority.

2. The promotion of any other exclusively charitable objects and purposes in the United Kingdom or in any other part of the world such as the trustees see fit, provided always that they be regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

OUR VISION

To alleviate the impacts of circumstantial, developmental or socio-economic disadvantage of children.

OUR MISSION

To empower every child with the chance to shine.

OUR STRATEGIC AIMS

- To provide user-led, out-of-school programmes, of social, leisure and developmental benefits to develop underprivileged children and young people so that they can reach their maximum potential and become productive members of mainstream society.

- To improve the conditions of life of children and young people by providing recreational opportunities which they would otherwise be denied. These help them develop new skills, improve their attitude and boost their independence, confidence and resilience.

- To promote and advance the education for children and young people especially for those for whom English is an additional Language (EAL's).

- To enable children with special needs to fully access our services and to enhance their educational and physical development through targeted one-to-one sessions and/or therapy sessions within specialist facilities such as a sensory room.

- To assist working parents, parents of large or dysfunctional families, those with sick/disabled children or who are new immigrants by caring for their children, during out of school hours, in a secure, caring and enabling environment.

ACHIEVEMENTS & PERFORMANCE

During the year, the charity continued to raise funds, and has applied all of the funds towards activities in furtherance of its objectives.

The Charity received grants totalling £59,094 and donations totalling £174,349 during the year and carried out projects with total expenditure of £224,530.

OUR PROJECTS AND THEIR IMPACT

OCCUPATIONAL AND SPEECH & LANGUAGE THERAPY

We provided targeted therapy treatments for 39 children with mild-moderate delays.

"Working with Zisi revealed the power of patience, perseverance and hope.

Therapist"

DANCE & SINGING CLUB

Our song and dance clubs joyfully involved 130 members, fostering creativity and community spirit.

"These sessions taught me that if I stumble, I can make it a part of the dance.

Idy age 9"

TREASURE HUNT

Weekly clubs enhanced beneficiaries' confidence by highlighting and nurturing their innate strengths.

"These sessions made Hudy feel empowered and cherished, creating a sense of pride.

Hudy's LSA"

DAY TRIPS

201 elated children greatly enjoyed and gained valuable experiences from three enriching day trips.

"Exploring nature with my peers felt magical; each moment promised a new adventure!

Nissy age 11"

SOCIAL SKILLS GROUPS

We facilitated comprehensive social skills group sessions for 43 children, enhancing their interpersonal communication.

"Henna's communication, confidence & social interactions have greatly improved.

A parent"

AEROBICS CLUB

Beneficiaries were more committed to staying active following sessions funded by Sport England.

"It was gratifying to see Eli tackle the obstacle course with such willpower and grit.

Facilitator"

HOMEWORK CLUB

A welcoming, supportive space, where 119 students were guided in completing assignments.

"Lea's academic abilities have been transformed. Her grades have really improved. She now loves learning.

Lea's Teacher"

HOLIDAY PLAYSCHEMES

Our playschemes stimulated 264 children, offering hours of joy, fun, and friendship.

"My child's happiness is contagious; she's thriving, making friends and cherishes every moment there.

Mr B.–Dena's Dad"

ARTS 'N' CRAFTS

Beautiful crafts were taken home by 263 children delighting one and all.

"The magnificent 850-piece diamond art Simi created in honour of my 80th birthday filled my heart with joy.

Simi's Grandma"

ART/PSYCHOTHERAPY

Numerous children gained comforting support and are on the road to healing as a result of the 1:1 & group sessions.

"I bear witness to the profound change that these sessions brought about.

C. Bleichfeld, Chair"

POTTERY CLASSES

Pottery classes offered 45 children the chance for artistic expression, fostering self-esteem and independence.

"With every spin, we watched their imagination, motivation and animation take form.

Project manager"

FINANCIAL REVIEW

The trustees are grateful to have been able to maintain a similar income to the previous year which permitted the charity to expend on activities that met the growing needs of more beneficiaries. This has been enabled by a considerable increase in corporate donations and by the many dependable trusts and foundations whose confidence in our work propels us ever forward. We appreciatively acknowledge Compass Wellbeing CIC, The Tottenham Grammar School Foundation, London Marathon Foundation, The Cherry Family Foundation, The National Lottery Community Fund, The Molly Forster Charitable Trust, Masonic Charitable Foundation, Comic Relief, Sport England, Mind CHWF, Hackney Giving and London Borough of Hackney for their notable contributions. We likewise extend a thank you to The Invesco Cares Foundation, The Woodward Charitable Trust, The Souter Charitable Trust, The Anthony Bourne Foundation and the many others for entrusting us with their funds to bring about better outcomes for children in need. The trustees are satisfied with results for the year shown in the attached financial statements.

RESERVES POLICY

The trustees are grateful to have been able to maintain the reserves level in line with the charity's policy to hold at least 3 months' worth of running costs. At the year's end the charity held £70,592. The trustees are therefore confident of the charity's sustainability.

PLANS FOR THE FUTURE: Targets for 2024/25

We find ourselves entering our eighteenth year of provision amidst a financial climate that is adversely affecting the third sector. Many valuable causes are competing for smaller pots of funding making it challenging to secure grant funding. Concurrently, rising costs of living is pushing more people over the edge resulting in rising levels of child poverty among our beneficiaries. This means we are faced with greater demand for services that have become costlier. However, we are confident that by diversifying our income streams we will have access to public funds that will continue to support our activities in these trying times. The trustees are therefore confident that the organisation is in a position to continue engaging children in visionary and futuristic activities that will transform their lives and their futures.

The alarming increase in mental health disorders in children will be at the forefront of our planning for the coming years. We know that early intervention can avert escalation and we will continue providing tools for healing and growth, signposting children to alternate provision as necessary. Simultaneously, it is crucial that we continue addressing the academic, physical and social fallout of those disproportionately affected by financial struggles, for these are the greatest determinants for their emotional wellbeing. We will therefore continuously consider the holistic needs of our charges while delivering an expanded range of academic, recreative and therapeutic services.

We're in this together; we will come through stronger.

The trustees' report was approved by the Board of Trustees on 29 January 2025

Mrs C Bleichfeld

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Happy Kids (the charity) for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 29 January 2025

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	174,349	59,094	233,443	114,766	115,896	230,662
Total Income		174,349	59,094	233,443	114,766	115,896	230,662
Expenditure on:							
Raising funds	3	3,858	-	3,858	3,633	-	3,633
Charitable activities	4	158,822	61,850	220,672	92,342	117,793	210,135
Total Expenditure		162,680	61,850	224,530	95,975	117,793	213,768
Net income/(expenditure) and movement in funds		11,669	(2,756)	8,913	18,791	(1,897)	16,894
Reconciliation of funds							
Fund balances at 1 April		58,923	3,439	62,362	40,132	5,336	45,468
Fund balances at 31 March 2024		70,592	683	71,275	58,923	3,439	62,362

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Cash at bank and in hand		105,310		86,457	
Creditors: amounts falling due within one year	9	(25,529)		(8,967)	
Net current assets			79,781		77,490
Creditors: amount falling due after more than one year	10		(8,506)		(15,128)
Net Assets excluding pension Liability			71,275		62,362
Net assets			71,275		62,362
The funds of the charity					
Restricted income funds	11		683		3,439
Unrestricted funds			70,592		58,923
			71,275		62,362

The financial statements were approved by the Trustees on 29 January 2025

Mrs C Bleichfeld
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information
The charity is registered in England and Wales and is unincorporated. The address of the principal office is 26 Oldhill Street, London, N16 6LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	174,349	-	174,349	114,766	-	114,766
Grants	-	59,094	59,094	-	115,896	115,896
	174,349	59,094	233,443	114,766	115,896	230,662

3 Expenditure on raising funds

	Unrestricted Funds 2024 £	Restricted Funds 2023 £
Fundraising and publicity		
Staff costs	3,858	3,633

4 Expenditure on charitable activities

	Charitable activity 2024 £	Charitable activity 2023 £
Direct costs		
Staff costs	47,254	36,519
Other project costs	109,852	68,705
Grants to individuals in relief of poverty	-	48,700
Cost of Living support	54,081	45,670
	211,187	199,594
Share of support and governance costs (see note 5)		
Support	7,125	8,241
Governance	2,360	2,300
	220,672	210,135
Analysis by fund		
Unrestricted funds	158,822	92,342
Restricted funds	61,850	117,793
	220,672	210,135

The charity provided financial support to families to assist with the relief of poverty in line with its charitable objectives.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Support costs

	Support costs	**Governance Costs**	**2024**	Support costs	Governance costs	2023
	£	**£**	**£**	£	£	£
Bank charges	1,029	-	1,029	185	-	185
Consultancy	1,430	-	1,430	66	-	66
Office expenses	2,978	-	2,978	3,788	-	3,788
Training	1,226	-	1,226	3,581	-	3,581
Interest payable	462	-	462	621	-	621
Accountancy fees	-	2,360	2,360	-	2,300	2,300
	7,125	2,360	9,485	8,241	2,300	10,541
Analysed between						
Charitable	7,125	2,360	9,485	8,241	2,300	10,541

Governance costs include amounts paid to the Independent Examiner.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Part time staff	14	14

Employment costs	**2024**	2023
	£	£
Wages and salaries	51,112	40,152

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Creditors: amounts falling due within one year:

	2024 £	2023 £
Bank Loans	6,619	6,456
Trade creditors	-	211
Accruals and deferred income	18,910	2,300
	25,529	8,967

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

Accruals and deferred income includes a grant of £16,560 received in advance for use in the year ended 31 March 2025.

10 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank Loans	8,506	15,128

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes relating to various projects operated by the charity:

	At 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	**Incoming Resources**	**Resources expended**	**Balance at 31 March 2024**
	£	£	£	£	£	£	£
Recreational clubs	-	55,108	(58,505)	(3,397)	19,420	(19,382)	(3,359)
Holiday playschemes	1,569	7,630	(7,211)	1,988	17,529	(19,526)	(9)
Academic support	(50)	-	-	(50)	50	-	-
Therapies	1,996	16,962	(16,962)	1,996	8,864	(9,851)	1,009
Support costs	-	3,435	(2,405)	1,030	-	(1,030)	-
After-school clubs	1,821	16,791	(16,540)	2,072	2,970	(2,000)	3,042
Cost of living support	-	15,970	(16,170)	(200)	10,261	(10,061)	-
	5,336	115,896	(117,793)	3,439	59,094	(61,850)	683

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Unrestricted funds

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	58,923	174,349	(162,680)	70,592

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	40,132	114,766	(95,975)	58,923

13 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Current assets/(liabilities)	79,098	683	79,781
Long term liabilities	(8,506)	-	(8,506)
	70,592	683	71,275

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£		£
At 31 March 2023:			
Current assets/(liabilities)	74,051	3,439	77,490
Long term liabilities	(15,128)	-	(15,128)
	58,923	3,439	62,362

14 Related Party transactions

During the year, the charity incurred costs of £105,950 (2023: £104,295) payable to Beis Malka Trust in respect of recharged salaries, rent and resources. Mrs C Bleichfeld`s husband is a trustee of Beis Malka Trust.

Accounts

HAPPY KIDS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity number: 1131849

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Chair's Statement	4
Trustees Report	5
Achievements & Performance	6
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-18

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Mrs E Spitzer Mrs C Adler Mrs C Bleichfeld Mrs T Direnfeld Mr J P Lampin
Charity number	1131849
Principal office	26 Oldhill Street London N16 6LB
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX

CHAIR'S STATEMENT

I take pleasure presenting you with the annual report and accounts for the year ending 31 March 2023. This has been a year of significant growth for the organisation where the increased income has thankfully enabled us to reach out to many more disadvantaged children through expanded service delivery.

Yet I'm puzzled. Puzzled by the sheer numbers of requests for our services; perplexed by the conundrum that demand always exceeds provision.

Life is like a puzzle and we cannot solve it alone.

I enjoyed dropping into our after-school play session last Monday. As my senses took in the vibrant, pleasing scene, my gaze fell on Lali, 8, who was valiantly attempting to put together a 200-piece puzzle. The pieces were scattered all around her, some having fallen to the floor. I found myself retrieving the stray parts, and thinking: What happens when the pieces of a child's life have been scattered around like bits of paper in the wind?

How can we make her feel safe and resilient enough to make sense of the chaos, pick up the pieces, and see that each one is special and beautiful and necessary. Even those we do not yet understand or that bring up challenges for us and in our life. Every single piece fits perfectly.

At Happy Kids every child knows that we value them as a unique part of our puzzle; no one else can fill that niche. I say thank you to our beneficiaries for creating the masterpiece that is Happy Kids. We are proud of you for every one of your achievements; each problem you have solved. Keep going, even when the piece you hold doesn't fit, you're still one closer to the answer.

We are very grateful to our capable staff who have taken the time and patience to study and understand each of our children. We likewise owe much gratitude to our many volunteers, most notably those facilitating the social skills sessions, a project delivered through a rewarding partnership with Teen Action, and funded by Mind CHWF. In one equation you can solve all the puzzles of life. It is the equation of giving.

We are forever indebted to our donors and funders for inviting our beneficiaries to fill the hole in their lives with pieces of you. Know that you've made our children feel whole again.

Please join us as we continue to explore the beauty of the bigger picture.

Mrs Chaya Bleichfeld
Chair

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 as amended for accounting periods commencing from 1 January 2016)

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Reference and administrative details are shown in the schedule of legal and administrative information on page 3 of this report.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs E Spitzer
Mrs C Adler
Mrs C Bleichfeld
Mrs T Direnfeld
Mr J P Lampin

The charity is constituted and governed by a Trust Deed dated 27 September 2007. The charity is managed and controlled by the trustees, who meet regularly.

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New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. The existing trustees will apply suitable induction and training procedures to any new trustee.

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Rigorous Child Protection and Safeguarding policies and procedures are at the heart of everything we do. This ensures that the welfare of the children in our care is never compromised.

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THE OBJECTS OF THE TRUST ARE:

1. To advance in life and relieve needs of children who have need by reason of their youth, age, poverty or social and economic circumstances, especially but not exclusively those living in the boroughs of Hackney, Haringey and Barnet through:

   (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) To advance the education of such children by providing and assisting in the provision of facilities not required to be provided by the local education authority.

2. The promotion of any other exclusively charitable objects and purposes in the United Kingdom or in any other part of the world such as the trustees see fit, provided always that they be regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

OUR VISION

To alleviate the impacts of circumstantial, developmental or socio-economic disadvantage of children.

OUR MISSION

To empower every child with the chance to shine.

OUR STRATEGIC AIMS

- To provide user-led, out-of-school programmes, of social, leisure and developmental benefits to develop underprivileged children and young people so that they can reach their maximum potential and become productive members of mainstream society.
- To improve the conditions of life of children and young people by providing recreational opportunities which they would otherwise be denied. These help them develop new skills, improve their attitude and boost their independence, confidence and resilience.
- To promote and advance the education for children and young people especially for those for whom English is an additional Language (EAL's).
- To enable children with special needs to fully access our services and to enhance their educational and physical development through targeted one-to-one sessions and/or therapy sessions within specialist facilities such as a sensory room.
- To assist working parents, parents of large or dysfunctional families, those with sick/disabled children or who are new immigrants by caring for their children, during out of school hours, in a secure, caring and enabling environment.

ACHIEVEMENTS & PERFORMANCE

During the year, the charity continued to raise funds, and has applied all of the funds towards activities in furtherance of its objectives.

The Charity received grants totalling £115,896 and donations totalling £114,766 during the year and carried out projects with total expenditure of £213,768.

OUR PROJECTS AND THEIR IMPACT

SOCIAL SKILLS MENTORING
Partnering with Teen-Action, we delivered social skills mentoring sessions to 33 children who acquired many valuable skills.

"Ita's mentor really brought out her strengths, enabling her to effectively connect with others."
Ita's Dad

TREASURE HUNT
Weekly personal development clubs brought out the intrinsic qualities and built the resilience of our beneficiaries.

"It feels so good to be valued and important. This is something I learnt to feel at 'treasure hunt'."
Nina age 10

OCCUPATIONAL AND SPEECH & LANGUAGE THERAPY
700+ sessions enabled the notable progression of children struggling with mild-moderate delays.

"Thank you for the invaluable therapy you've provided for my child, which I'd not have been able to afford otherwise."
A grateful parent

HOMEWORK CLUB
The safe, nurturing learning environment expertly supported 116 children with their homework.

"The sessions really helped Shevy complete her homework and thankfully raised her academic achievement."
Shevy's LSA

DANCE & SINGING CLUB
Our song and dance clubs enthusiastically engaged 86 members.

"Watching these precious children express themselves through dance & song just moved me to tears."
T. Direnfeld, Trustee

HOLIDAY PLAYSCHEMES
Our holiday highlights once again delighted 250+ children with hours of fun & friendship.

"I watched the clock each morning until it was time to go to playscheme. Each day was fun filled and so very exciting!"
Debbie, age 7

ARTS 'N' CRAFTS
These sessions entertained 272 children in a fun and creative environment.

"It was so rewarding to see the children express their individuality through the range of craft activities."
Sessional facilitator

MUSIC-N-EXERCISE CLUB
209 children were kept active through exuberant music and exercise sessions.

"Sessions strengthened Ellie's bones and muscles and helped improve her core and joint mobility."
Physiotherapist

DAY TRIPS
190 euphoric children immensely enjoyed and benefitted from 3 day trips.

"Students who joined your trips developed an appreciation for the natural world and vital social skills."
Mrs Brown, Teacher

ART/PSYCHOTHERAPY
Our 1:1 and group therapy sessions enabled many children to experience emotional support and healing.

"Etty has learnt to control her anger. She is no longer disruptive or destructive."
Etty's Mum

POTTERY CLASSES
Pottery classes gave 44 children creative freedom generating a sense of independence whilst improving their motor control.

"Through this empowering activity, children learnt to lead, rather than being led."
R.B. Pottery teacher

FINANCIAL REVIEW

This year we are grateful to report that our extensive fundraising efforts were rewarded with an increased income that enabled us to expand service provision to many more appreciative beneficiaries. A range of funding streams, including grants from trusts and foundations, as well as a significant number of corporate donations, supported our activities. Thank you to The Postcode Society Trust, The Molly Forster Charitable Trust, Mind CHWF, Tottenham Grammar School Foundation, The Cherry Family foundation, London Community Foundation, The National Lottery Community Fund, Sport England, The Masonic Charitable Foundation, Hackney Giving and London Borough of Hackney. We are likewise indebted to Skipton Building Society, The Woodward Charitable Trust, The Souter Charitable Trust, The Invesco Cares Foundation, Boshier Hinton Foundation, The Carmela and Ronnie Pignatelli Foundation, CLA Charitable Trust, The Bradians Trust, and the many others for their confidence in our work. The trustees are satisfied with results for the year shown in the attached financial statements.

RESERVES POLICY

The trustees are grateful to have been able to maintain the reserves level in line with the charity's policy. At the year's end the charity held £58,923; more than 3 months' worth of running costs. The trustees are therefore confident of the charity's sustainability.

PLANS FOR THE FUTURE: Targets for 2023/24

As we enter our seventeenth year of provision, we find ourselves challenged by the financial uncertainty that is the backdrop of our lives. Yet we are certain that we will extend ourselves, once again, to respond to the increasing and evolving needs of children. We trust that the generosity of the public will continue to stand by us, as they have in the most trying of circumstances.

As we plan for the future; we are conscious that the happy children of today are the successful adults of tomorrow. Although this generation's children will have had a rockier childhood, with many struggling academically, emotionally or socially as a result, with the right support, they will look towards a better future. In addition to expanding the provision of our academic, recreative, therapeutic and material support we will further our goal of delivering a more holistic provision, where the progress of the whole child is consistently monitored. We want to ensure that their needs are addressed as they emerge by engaging them in our other services, or by signposting them to alternate provision.

We know that securing funding will be challenging in the year ahead. We have therefore reviewed our fundraising policy to reflect the current climate. The trustees are therefore confident that the organisation is in a position to continue engaging children in visionary and futuristic activities that will transform their lives and their futures.

This is our calling and we feel privileged to answer.

The trustees' report was approved by the Board of Trustees on 25 January 2024.

Mrs C Bleichfeld
Chair

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Happy Kids (the charity) for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 25 January 2024

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	114,766	115,896	230,662	99,979	61,222	161,201
Expenditure on:							
Raising funds	3	3,633	-	3,633	1,197	-	1,197
Charitable activities	4	92,342	117,793	210,135	71,240	82,933	154,173
Total Expenditure		95,975	117,793	213,768	72,437	82,933	155,370
Net income/(expenditure) and movement in funds		18,791	(1,897)	16,894	27,542	(21,711)	5,831
Fund balances at 1 April		40,132	5,336	45,468	12,590	27,047	39,637
Fund balances at 31 March 2022		58,923	3,439	62,362	40,132	5,336	45,468

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Current assets					
Debtors	9	-		3,975	
Cash at bank and in hand		86,457		72,792	
		86,457		76,767	
Creditors: amounts falling due within one year	10	8,967		9,711	
Net current assets			77,490		67,056
Creditors: amount falling due after more than one year	11		(15,128)		(21,588)
Net Assets			62,362		45,468
Income funds					
Restricted income funds	12		3,439		5,336
Unrestricted funds			58,923		40,132
			62,362		45,468

The financial statements were approved by the Trustees on 25 January 2024.

Mrs C Bleichfeld
Chair

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The charity is registered in England and Wales and is unincorporated. The address of the principal office is 26 Oldhill Street, London, N16 6LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2023	**2023**	**2023**	2022	2022	2022
	£	**£**	**£**	£	£	£
Donations and gifts	114,766	-	114,766	99,979	-	99,979
Grants	-	115,896	115,896	-	61,222	61,222
	114,766	115,896	230,662	99,979	61,222	161,201

3 Expenditure on raising funds

	Unrestricted funds	**Unrestricted funds**
	2023	2022
	£	£
Staff costs	3,633	1,197

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Expenditure on charitable activities

	Charitable activity 2023	Charitable activity 2022
	£	£
Direct costs		
Staff costs	36,519	62,585
Other project costs	68,705	19,499
Grants to individuals in relief of poverty	48,700	66,750
Cost of living support	45,670	-
	199,594	148,834
Share of support costs (see note 5)	8,241	3,119
Share of governance costs (see note 5)	2,300	2,220
	210,135	154,173
Analysis by fund		
Unrestricted funds	92,342	71,240
Restricted funds	117,793	82,933
	210,135	154,173

The charity provided financial support to families to assist with the relief of poverty in line with its charitable objectives.

5 Support costs

	Support costs	Governance Costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Bank charges	185	-	185	7	-	7
Consultancy	66	-	66	311	-	311
Office expenses	3,788	-	3,788	1,830	-	1,830
Training	3,581	-	3,581	395	-	395
Interest payable	621	-	621	576	-	576
Accountancy fees	-	2,300	2,300	-	2,220	2,220
	8,241	2,300	10,541	3,119	2,220	5,339
Analysed between Charitable activities	8,241	2,300	10,541	3,119	2,220	5,339

Governance costs include amounts paid to the Independent Examiner.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Part time staff	14	17

Employment costs	**2023 £**	2022 £
Wages and salaries	40,152	63,782

The charity recruited a dedicated team of volunteers, significantly reducing staffing costs.

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

Amounts falling due within one year:	**2023 £**	2022 £
Other debtors	-	3,975

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank Loans		6,456	6,296
Trade creditors		211	1,195
Accruals and deferred income		2,300	2,220
		8,967	9,711

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

11 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank Loans		15,128	21,588

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes relating to various projects operated by the charity:

Movement in funds	Balance at 1 April 2021	Income	Expenditure	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£	£	£	£
Recreational club	-	-	-	-	55,108	(58,505)	(3,397)
Holiday playschemes	(1,047)	6,810	(4,194)	1,569	7,630	(7,211)	1,988
Academic support	5,854	8,680	(14,584)	(50)	-	-	(50)
Therapies	21,755	17,496	(37,255)	1,996	16,962	(16,962)	1,996
Support costs	485	1,560	(2,045)	-	3,435	(2,405)	1,030
After-school clubs	-	26,676	(24,855)	1,821	16,791	(16,540)	2,072
Cost of living support	-	-	-	-	15,970	(16,170)	(200)
	27,047	61,222	(82,933)	5,336	115,896	(117,793)	3,439

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Unrestricted funds

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	40,132	114,766	(95,975)	58,923

Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
	12,590	99,979	(72,437)	40,132

14 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 March 2023 are represented by:			
Current assets/(liabilities)	74,051	3,439	77,490
Long term liabilities	(15,128)	-	(15,128)
	58,923	3,439	62,362

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£		£
Fund balances at 31 March 2022 are represented by:			
Current assets/(liabilities)	61,720	5,336	67,056
Long term liabilities	(21,588)	-	(21,588)
	40,132	5,336	45,468

13 Related party transactions

During the year, the charity incurred costs of £104,295 (2022: £79,936) payable to Beis Malka Trust in respect of recharged salaries, rent and resources. Mrs C Bleichfeld's husband is a trustee of Beis Malka Trust.

Accounts

HAPPY KIDS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Charity number: 1131849

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Chair's Statement	4
Trustees Report	5
Achievements & Performance	6
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-18

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Mrs E Spitzer Mrs C Adler Mrs C Bleichfeld Mrs T Direnfeld Mr J P Lampin
Charity number	1131849
Principal office	26 Oldhill Street London N16 6LB
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX

CHAIR'S STATEMENT

Joining the pottery class at Happy Kids I had an epiphany. Sitting amongst our eager children I sensed a calm, a purpose. I watched Bella emphatically manipulating the flexible and compliant clay giving her the sense of control she so craved. Here no one knew about her failures at school, her teasing neighbour or her disabled, agitating brother. Here she was able, successful even. As Bella contemplated the endless options for her porcelain bowl her despondent attitude transformed. Today, anything is possible.

It set me thinking. Children really are like soft clay. You can lovingly mould them into beautiful vessels, glaze them with vibrant colours and fill them with skills, knowledge, and ambitions. For our beneficiaries though, poverty, illness, disabilities, social struggles, emotional challenges, and other unfortunate circumstances apply pressure that flaws their beauty, sometimes leaving them with little form or structure. Then the clay hardens, and there's little hope for change.

In contrast, the atmosphere at the session gives messages of courage and strength. Every piece is different. Each has its own story to tell. Imperfection is beauty. Even a broken vessel will be fixed using gold as the adhesive. Then it becomes more precious than it was before it was broken. Life's blemishes need not mould us. We fear not the kiln that makes us firm, unyielding. For we have the power, the resilience, the belief that we can become that which we aspire.

Every pot that is crafted requires hands to be stained. I credit my fellow trustees and our incredible staff for modelling perseverance and flexibility. For leaving no stone unturned in their desire to carve bright beginnings.

On behalf of the children, their families and the staff, I thank our dependable donors and funders. In spite of the challenging times your faith in us is etched in stone. About you it is said: a field of clay touched by the genius of man becomes a castle.

I take pride in presenting our annual report and financial statements for the year ending 31 March 2022.

Thank you for joining us as we continue shaping the future, one child at a time.

Mrs Chaya Bleichfeld
Chair

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(effective from 1 January 2019)

STRUCTURE, GOVERNANCE & MANAGEMENT

Reference and administrative details are shown in the schedule of legal and administrative information on page 3 of the financial statements.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Spitzer
Mrs C Adler
Mrs C Bleichfeld
Mrs T Direnfeld
Mr J P Lampin

The charity is constituted and governed by a Trust Deed dated 27 September 2007. The charity is managed and controlled by the trustees, who meet regularly.

RECRUITMENT, INDUCTION AND TRAINING

New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. The existing trustees will apply suitable induction and training procedures to any new trustee.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate the potential effects of any perceived risks.

SAFEGUARDING AND CHILD PROTECTION

Rigorous Child Protection and Safeguarding policies and procedures are at the heart of everything we do. This ensures that the welfare of the children in our care is never compromised.

CHARITABLE OBJECTIVES

THE OBJECTS OF THE TRUST ARE:

1. To advance in life and relieve needs of children who have need by reason of their youth, age, poverty or social and economic circumstances, especially but not exclusively those living in the boroughs of Hackney, Haringey and Barnet through:

   (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) To advance the education of such children by providing and assisting in the provision of facilities not required to be provided by the local education authority.

2. The promotion of any other exclusively charitable objects and purposes in the United Kingdom or in any other part of the world such as the trustees see fit, provided always that they be regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

OUR VISION

To alleviate the impacts of circumstantial, developmental or socio-economic disadvantage of children.

OUR MISSION

To empower every child with the chance to shine.

OUR STRATEGIC AIMS

- To provide user-led, out-of-school programmes, of social, leisure and developmental benefits to develop underprivileged children and young people so that they can reach their maximum potential and become productive members of mainstream society.
- To improve the conditions of life of children and young people by providing recreational opportunities which they would otherwise be denied. These help them develop new skills, improve their attitude and boost their independence, confidence and resilience.
- To promote and advance the education for children and young people especially for those for whom English is an additional Language (EAL's).
- To enable children with special needs to fully access our services and to enhance their educational and physical development through targeted one-to-one sessions and/or therapy sessions within specialist facilities such as a sensory room.
- To assist working parents, parents of large or dysfunctional families, those with sick/disabled children or who are new immigrants by caring for their children, during out of school hours, in a secure, caring and enabling environment.

ACHIEVEMENTS & PERFORMANCE

During the year, the charity continued to raise funds, and has applied all of the funds towards activities in furtherance of its objectives.

The Charity received grants totalling £61,222 and donations totalling £99,979 during the year and carried out projects with total expenditure of £155,370.

OUR PROJECTS AND THEIR IMPACT

GARDENING CLUB

Twenty-two children flourished through planting and tending at our summer gardening club.

"The gardening sessions gave Ella a chance to blossom and grow thus germinating her self-confidence and independence.
Ella's Mum"

HOLIDAY PLAYSCHEMES

These playschemes - the highlight of our service provision - once again provided hours of endless fun to 260+ beneficiaries.

"Thank you for giving my child such a wonderful experience. I feel very indebted.
Tilly's Mum"

OCCUPATIONAL AND SPEECH AND LANGUAGE THERAPY

We successfully delivered OT & SALT sessions to 37 children in group and 1:1 settings.

"Anna has made great strides during her therapy sessions. Her social nuances have drastically improved'.
SALT Therapist"

HOMEWORK CLUB

Sixty-eight underperforming children received homework support in a relaxed setting.

"The drastic improvement in Hannah's test results testify the remarkable benefits of attending the Happy Kids Homework Club.
Year 4 Teacher"

DANCE & SINGING CLUB

Ninety-six members expressed themselves at our song & dance clubs.

"I felt my tension and anxiety dissipating as soon as I joined your weekly club sessions
Chaya, age 8"

TREASURE HUNT

Sixty children explored their inherent values through our weekly social skills clubs.

"It's been astounding to watch the change in Eva. She's become self-confident and more socially adept.
Year 5 Teacher"

ARTS 'N' CRAFTS

250+ children were excitedly engaged in a range of crafting activities.

"I was delighted to behold Rachel's masterpiece. She really invested her all.
S.G. Youth worker"

MUSIC-N-EXERCISE CLUB

Music 'n' exercise improved the fitness and wellbeing of 215 children.

"'Since joining these sessions my inactive child committed to daily exercise routines. *Mrs F*"

DAY TRIPS

Over 150 children benefitted from 3 exhilarating day trips.

"I formed some lovely new friendships and explored the world and its beauty during these day trips. Thank you to everyone at Happy Kids for making it happen.
Debbie Age 10"

ART/PSYCHOTHERAPY

Forty-five children were empowered to heal emotionally through our 1:1/ group therapy sessions.

"These sessions generated positive change in my child for which I am very grateful.
Sarah's Dad"

POTTERY CLASSES

The hand-eye coordination, problem solving and motor skills of 48 children with additional needs were greatly enhanced.

"Pottery has released so much of my patient's frustration over her medical condition.
D.N. Nurse"

FINANCIAL REVIEW

We are gratified to report that a steady income enabled us to deliver crucial services to an increased number of beneficiaries. A range of funding streams, including grants from trusts and foundations, (some specifically crisis funding), as well as a number of corporate donations, supported our activities. Thank you to London Borough of Hackney - Community Partnerships, Masonic Charitable Foundation, Tottenham Grammar School Foundation, The National Lottery Fund, BBC Children in Need, Charles S French Charitable Trust, The John R Murray Charitable Trust, The Invesco Cares Foundation, Cash For Kids, and the many others for their confidence in our work. The trustees are satisfied with results for the year shown in the attached financial statements.

RESERVES POLICY

The trustees are grateful to have been able to rebuild the reserves level in line with the charity's policy. At the year's end the charity held £40,132; just over 3 months' worth of running costs. The trustees are therefore confident of the charity's sustainability.

PLANS FOR THE FUTURE: Targets for 2022/23

As we enter our sixteenth year of provision, we finally exit one crisis to be confronted by another. Yet even with financial uncertainty the current backdrop of our lives, we know with certainty that we will extend ourselves once again to support our needy beneficiaries.

Although some children will have sufficient resilience and support to cope with life's inevitable challenges, others will struggle to find the wherewithal to manage on their own. Furthermore, many are presented with disproportionate difficulties that will leave them struggling whether academically, emotionally, psychologically or even socially. In addition to increasing our academic, recreative, therapeutic and material support, we will introduce resilience clubs where children will explore many possible scenarios and the appropriate responses they could employ. This will ensure their emotional wellbeing whatever the circumstances.

Looking ahead, we know that there will be an increased and evolving need for our services. We also realise that securing funding will be challenging in the year ahead. Although some of our past funders are unable to come through now, we anticipate that the generosity of public and private streams will continue to be the conduits for our future activities.
The trustees are therefore confident that the organisation is in a position to continue engaging children in visionary and futuristic activities that will transform their lives and their futures.

This is our calling and we feel privileged to answer.

The trustees' report was approved by the Board of Trustees on 24 January 2023 and signed on their behalf by:

Mrs C Bleichfeld
Chair

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Happy Kids (the charity) for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 24 January 2023

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	99,979	61,222	161,201	81,296	83,713	165,009
Expenditure on:							
Raising funds	3	1,197	-	1,197	-	-	-
Charitable activities	4	71,240	82,933	154,173	87,470	72,958	160,428
Total Expenditure		72,437	82,933	155,370	87,470	72,958	160,428
Net income/(expenditure) for the year/ Net movement in funds		27,452	(21,711)	5,831	(6,174)	10,755	4,581
Fund balances at 1 April		12,590	27,047	39,637	18,764	16,292	35,056
Fund balances at 31 March 2020		40,132	5,336	45,468	12,590	27,047	39,637

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Current assets					
Debtors	**8**	3,975		6,405	
Cash at bank and in hand		72,792		68,039	
		76,767		74,444	
Creditors: amounts falling due within one year	**9**	(9,711)		(7,446)	
Net current assets			67,056		66,998
Creditors: amount falling due after more than one year	**10**		(21,588)		(27,361)
Net Assets			45,468		39,637
Income funds					
Restricted funds	11		5,336		27,047
Unrestricted funds			40,132		12,590
			45,468		39,637

The financial statements were approved by the Trustees on 24 January 2023.

Mrs C Bleichfeld
Chair

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The charity is registered in England and Wales and is unincorporated. The address of the principal office is 26 Oldhill Street, London, N16 6LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	99,979	-	99,979	81,296	-	81,296
Grants	-	61,222	61,222	-	83,713	83,713
	99,979	61,222	161,201	81,296	83,713	165,009

3 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
Staff costs	1,197	-
	1,197	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022	2021
	£	£
Staff costs	62,585	46,645
Other project costs	19,499	31,437
Grants to individuals in relief of poverty	66,750	78,975
	148,834	157,057
Share of support costs (see note 5)	3,119	1,011
Share of governance costs (see note 5)	2,220	2,360
	154,173	160,428
Analysis by fund		
Unrestricted funds	71,240	87,470
Restricted funds	82,933	72,958
	154,173	160,428

The charity provided financial support to families to assist with the relief of poverty in line with its charitable objectives.

5 Support costs

	Support costs	**Governance Costs**	**2022**	Support costs	Governance costs	2021
	£	**£**	**£**	£	£	£
Bank charges	7	-	7	-	-	-
Consultancy	311	-	311	651	-	651
Office expenses	1,830	-	1,830	210	-	210
Training	395	-	395	150	-	150
Interest payable	576	-	576	-	-	-
Accountancy fees	-	2,220	2,220	-	2,360	2,360
	3,119	2,220	5,339	1,011	2,360	3,371
Analysed between Charitable activities	3,119	2,220	5,339	1,011	2,360	3,371

Governance costs include amounts paid to the Independent Examiner.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Part time staff	17	19

Employment costs	**2022 £**	2021 £
Wages and salaries	63,782	46,645

The increase in salary expenditure reflects the expansion in delivery of costly therapy sessions and 1:1 learning support provided to children struggling disproportionately from the effects of Covid-19.

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

Amounts falling due within one year:	**2022 £**	2021 £
Other debtors	3,975	6,405

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Bank Loans		6,296	5,139
Trade creditors		1,195	266
Accruals and deferred income		2,220	2,041
		9,711	7,446

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

10 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank Loans		21,588	27,361

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes relating to various projects operated by the charity:

Movement in funds	Balance at 1 April 2020	Income	Expenditure	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£	£	£	£
Holiday playschemes	1,374	5,992	(8,413)	(1,047)	6,810	(4,194)	1,569
Academic support	(50)	28,553	(22,649)	5,854	8,680	(14,584)	(50)
Therapies	5,098	48,118	(31,461)	21,755	17,496	(37,255)	1,996
Day trips	9,870	-	(9,870)	-	-	-	-
Support costs	-	1,050	(565)	485	1,560	(2,045)	-
After school clubs	-	-	-	-	26,676	(24,855)	1,821
	16,292	83,713	(72,958)	27,047	61,222	(82,933)	5,336

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	**Restricted funds 2022 £**	**Total 2022 £**	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	61,720	5,336	67,056	39,951	27,047	66,998
Long term liabilities	(21,588)	-	(21,588)	(27,361)	-	(27,361)
	40,132	5,336	45,468	12,590	27,047	39,637

13 Related party transactions

During the year, the charity incurred costs of £79,936 (2021: £66,066) payable to Beis Malka Trust in respect of recharged salaries, rent and resources. Mrs C Bleichfeld's husband is a trustee of Beis Malka Trust.

Accounts

HAPPY KIDS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity number: 1131849

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Chair's Statement	4
Trustees Report	5
Achievements & Performance	6
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13-19

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Mrs E Spitzer Mrs C Adler Mrs C Bleichfeld Mrs T Direnfeld Mr J P Lampin
Charity number	1131849
Principal office	26 Oldhill Street London N16 6LB
Independent examiner	Berish Hoffman ACA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX

CHAIR'S STATEMENT

Recently, I had new insight into the famous quote "Life isn't measured by the breaths that we take but by the moments that take our breath away". As I beheld Leah's intricate 4860-piece, 5d diamond-art I thought about what life is like for a child who is failing at school, is isolated in the playground and then goes home to her parents' unmasked disappointment in her for shattering their dreams. Will they delight in her accomplishment? Will the stunning craft earn its deserved prominence on the walls of their home?

I was once again forced to acknowledge that we cannot change the canvas of our beneficiaries' lives, yet we can help children paint their response to their circumstances. By developing their talents and creativity. By providing them with the right tools. By encouraging them to brush their own strokes with independence, resilience and confidence.

Youth should be experienced like a palette filled with bright colours, shades, love and opportunities. For our beneficiaries though, poverty, familial dysfunction, social or emotional challenges, disabilities, illness or any other unfortunate circumstances overshadows their childhood with a black vastness. Covid-19 has further darkened their lives disproportionately. Regardless of how they portray, we support them to draw strength from their challenges and to reshape them into a masterpiece.

I take pride in presenting our annual report and financial statements for the year ending 31 March 2021, a year in which we empowered 391 disadvantaged children to dip their brushes into their infinite potential.

We give credit to our staff, volunteers and our ever-invested trustees. Together, you are crafting souls into the most beautiful, intricate designs where every component is noticed. Yours is a work of heart.

Vision is the art of seeing that which is invisible to others. Thank you to our dependable funders, old and new, for your foresight and trust.

Join us in celebrating our shared achievements through the pages of this report. As we forge ahead getting our delivery down to a fine art, we continue to place our confidence in those special individuals who are committed to seeing the bigger picture beyond adversity through involvement and giving.

May we continue sketching a vibrant future in prosperity and good health.

Mrs Chaya Bleichfeld
Chair

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing from 1 January 2016)

STRUCTURE, GOVERNANCE & MANAGEMENT

Reference and administrative details are shown in the schedule of legal and administrative information on page 1 of the financial statements.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs E Spitzer
Mrs C Adler
Mrs C Bleichfeld
Mrs T Direnfeld
Mr J P Lampin

The charity is constituted and governed by a Trust Deed dated 27 September 2007. The charity is managed and controlled by the trustees, who meet regularly.

RECRUITMENT, INDUCTION AND TRAINING

New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. The existing trustees will apply suitable induction and training procedures to any new trustee.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate the potential effects of any perceived risks.

SAFEGUARDING AND CHILD PROTECTION

Rigorous Child Protection and Safeguarding policies and procedures are at the heart of everything we do. This ensures that the welfare of the children in our care is never compromised.

CHARITABLE OBJECTIVES

THE OBJECTS OF THE TRUST ARE:

1. To advance in life and relieve needs of children who have need by reason of their youth, age, poverty or social and economic circumstances, especially but not exclusively those living in the boroughs of Hackney, Haringey and Barnet through:

   (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
(c) To advance the education of such children by providing and assisting in the provision of facilities not required to be provided by the local education authority.

2. The promotion of any other exclusively charitable objects and purposes in the United Kingdom or in any other part of the world such as the trustees see fit, provided always that they be regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

OUR VISION

To alleviate the impacts of circumstantial, developmental or socio-economic disadvantage of children.

OUR MISSION

To empower every child with the chance to shine.

OUR STRATEGIC AIMS

- To provide user-led, out-of-school programmes, of social, leisure and developmental benefits to develop underprivileged children and young people so that they can reach their maximum potential and become productive members of mainstream society.

- To improve the conditions of life of children and young people by providing recreational opportunities which they would otherwise be denied. These help them develop new skills, improve their attitude and boost their independence, confidence and resilience.

- To promote and advance the education for children and young people especially for those for whom English is an additional Language (EAL's).

- To enable children with special needs to fully access our services and to enhance their educational and physical development through targeted one-to-one sessions and/or therapy sessions within specialist facilities such as a sensory room.

- To assist working parents, parents of large or dysfunctional families, those with sick/disabled children or who are new immigrants by caring for their children, during out of school hours, in a secure, caring and enabling environment.

ACHIEVEMENTS & PERFORMANCE

During the year, the charity continued to raise funds, and has applied all of the funds towards activities in furtherance of its objectives.

The Charity received grants totalling £83,713 and donations totalling £81,296 during the year and carried out projects with total expenditure of £160,428..

OUR PROJECTS AND THEIR IMPACT

In its quest to meet its objectives the charity has continued delivering many successful projects. *All names have been changed to protect privacy.*

DANCE & SINGING CLUB

Eighty-two members used song & dance as a form of self-expression reducing tension and anxiety. We credit our instructors for adapting provision and keeping children singing and dancing through the darkest of lockdown days through remote sessions.
"Its great fun having Lilly pretend-teach us all the dancing & singing techniques she learns at club sessions. She facilitates, we learn. And the best part is feeling as though we've been to club too!" Lilly's siblings

GARDENING CLUB

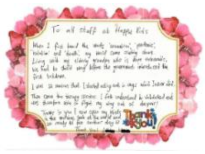
Twenty-two children blossomed through our summer gardening club which cultivated growth and germinated increased independence. Parents and children also bonded through planting and tending the 'grow at home' packs we delivered during lockdown.
"These sessions planted seeds of confidence and growth in me". Emma, 9

OCCUPATIONAL AND SPEECH AND LANGUAGE THERAPY

We encouraged our beneficiaries to overcome their difficulties, especially those exacerbated due to Covid-19, through our 58 successful OT & 103 SALT sessions which were delivered in groups or individually. After a brief hiatus to ensure safe provision, many therapy sessions were resumed in line with government guidelines.
"Children are not things to be moulded but people to be unfolded." Occupational Therapist.

ART/PSYCHOTHERAPY

Weekly 1:1 or group therapy sessions enabled 98 children to heal emotionally from the devastating Effects of the pandemic.



Thank you card from a therapy graduate.

HOMEWORK CLUB

"Every child is gifted, they just unwrap their packages at different times". Our homework club did just that. It was here that sixty-one underperforming children were supported in a relaxed setting.
"I used to spend hours helping Mary, as she fumbled her way through her homework. Club has really simplified things for her and she now hardly even asks me for assistance. A special thank you for the 1:1 teleconference sessions she benefitted from to support her with her remote learning. Mum

STORYTELLING ON MONDAY

Through 12 storytelling sessions, thirty children were once again dynamically engaged in exciting storytelling sessions. These significantly improved their language skills and enhanced their personal, social and emotional wellbeing.
"These sessions have really boosted my child's listening and communication skills and has fostered imagination". Mrs T

DAY TRIPS

As soon as government guidelines allowed, we arranged 3 thrilling day trips for 100+ children.
"It's the first time I've ever been to Go Ape. The exhilarating feeling of climbing higher and higher gave me the willpower to continue doing so especially following the tough lockdown" Ella; age 10

PARENTING CLASSES

Our specialists parenting Covid-19 newsletters equipped many parents with tools needed to provide for and support their children in the best possible way during the long days spent indoors.
"Thank you for helping me the best parent possible in these impossible times." Mr S

EXTENSION GROUP

"Unless you try something beyond that which you've mastered, you'll never grow". Our extension groups encouraged 42 gifted and talented children to expand their knowledge and aim for even higher. They especially appreciated the learn-at-home packs that was packed with challenges and riddles that made them need to think.

"It was difficult to engage those gifted & talented while in the same classroom with those with weaker academic abilities. Attending these out-of-school extension groups, has kept them more stimulated & motivated during class". Year 5 teacher

MUSIC-N-EXERCISE CLUB

Music 'n' exercise improved the fitness and wellbeing of 206 children, bringing about a vital awareness of the importance of exercising.

The children kept active even during lockdowns following the prompts given by the instructor during the tele-aerobics sessions while playing their very own music CDs which we delivered.

LEGO THERAPY

We are pleased to report that 40 children who were delayed in their social development made significant progress through our LEGO therapy sessions where they acquired social communication skills including sharing, turn-taking, problem-solving and team-work leading to healthier social interactions.

Layla's parents shared how they felt that the universal language of LEGO enabled their child to interact healthily with her peers.

BAKING CLUB

Our baking clubs and exciting bake-packs distributed during lockdown gave 60 members the opportunity to develop their culinary skills.

"Those delicious creations we made as a family during lockdown left me with a sweet taste during those bitter days." Sara

HOLIDAY PLAYSCHEMES

After having to turn away 250+ children who were already registered for our cancelled April '20 holiday playscheme we instead delivered exciting fun-filled packs to our beneficiaries. Positive feedback from countless parents and beneficiaries gave us the impetus to embrace the opportunity to once again deliver playscheme during subsequent school holidays in line with Covid guidelines.

"You outdid yourselves once again. The sheer delight on Lea's face at the end of each day was evidence of that." Lea's Dad

'TREASURE HUNT'

Our weekly social skills clubs taught sixty children how to accept and regard others as they explored the treasure inherent in each individual. These sessions took on a new meaning for children during the lockdown as the tele-sessions helped them navigate their relationships with their siblings during a very frustrating time.

"As a next-door neighbour of Family L, I've seen a transformation in their daughter Clara. She's really been taught how to positively interact and react to those around her." A neighbour

POTTERY CLASSES

These sessions enabled 25 children to enrich their motor skills and ameliorate their sensory development.

In a conversation with her mentor, Kaylee shared that the pottery taught her that "every moment is a fresh beginning with a new chance to re-shape myself".

DRAMATHERAPY

Building on last year's successes, we once again delivered Dramatherapy sessions to 48 children. They were taught to use role play, movement and storytelling to help children explore and solve their challenges.

*"The use of drama in therapy provided the space needed for children to explore areas they had difficulties addressing".
Drama therapist*

FINANCIAL REVIEW

We are gratified to report that an increase in income enabled us to deliver additional crucial services. A range of funding streams, including grants from trusts and foundations, many specifically crisis funding, as well as a number of corporate donations, supported our activities. Thank you to BBC Children in Need, The National Lottery Fund, Tottenham Grammar School Foundation, The 29th May 1961 Charitable Trust, Souter Charitable Trust, Hackney Community Partnerships, The Charles S French Charitable Trust, Invesco Cares Foundation, City Bridge Trust and the many others for their confidence in our work. The trustees are satisfied with results for the year shown in the attached financial statements.

RESERVES POLICY

The trustees have been aiming to hold reserves of at least three months' activity running costs to safeguard the continued delivery of services. However, on 3 April 2020 the trustees agreed that the charity would dip into reserves to meet the immediate needs of users resulting from Covid-19. As a result, as at 31 March 2021 the charity held £12,590 in unrestricted reserves, as compared with £18,765 at the end of the previous financial year. The trustees are confident that as the crisis subsides the charity will rebuild its level of reserves.

COVID RESPONSE

In addition to adapting activities to meet evolving needs, the charity also provided financial support to the families of beneficiaries who were destitute. This ensured that children were provided with their basic needs further fulfilling our charitable objectives.

PLANS FOR THE FUTURE: Targets for 2021/22

As we enter our fifteenth year of provision, we look towards a future that is overshadowed by uncertainty. Yet of one thing we are certain, to the extent that physical and financial resources will allow, we will be supporting our children through these challenging times and hopefully soon, help them transition to a better tomorrow.

While some children will have sufficient resilience and support to heal on their own, most will be scarred, whether academically, emotionally, psychologically or even socially. We plan to empower them to recover through tutoring, group support, a range of therapies, social skills groups, and recreational activities beyond that which we have delivered to date.

We know their needs will evolve, and that our services will have to remain flexible, adaptable and responsive yet visionary and futuristic. We are confident that although some of our past funders are unable to come through now, the generosity of public and private streams will continue to be the conduits for our future activities. The trustees are therefore of the opinion that the charity will be able to continue operating successfully.
We're in this together; we will come through stronger.

The trustees' report was approved by the Board of Trustees on 27 January 2022 and signed on their behalf by:

Mrs C Bleichfeld
Chair

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Happy Kids (the charity) for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 27 January 2022

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	81, 296	83,713	165,009	34,441	52,101	86,542
Expenditure on:							
Charitable activities	3	87,470	72,958	160,428	30,004	44,612	74,616
Net income for the year/ Net movement in funds		(6,174)	10,755	4,581	4,437	7,489	11,928
Fund balances at 1 April 2020		18,764	16,292	35,056	14,328	8,803	23,131
Fund balances at 31 March 2020		12,590	27,047	39,637	18,765	16,292	35,057

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Debtors	7	6,405		1,680	
Cash at bank and in hand		68,039		35,960	
		74,444		37,640	
Creditors: amounts falling due within one year	8	(7,446)		(2,583)	
Net current assets			66,998		35,057
Creditors: amount falling due after more than one year	9		(27,361)		-
Net Assets			39,637		35,057
Income funds					
Restricted funds	10		27,047		16,292
Unrestricted funds			12,590		18,765
			39,637		35,057

The financial statements were approved by the Trustees on 27 January 2022.

Mrs C Bleichfeld
Chair

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The charity is registered in England and Wales and is unincorporated. The address of the principal office is 26 Oldhill Street, London, N16 6LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	81,296	-	81,296	34,441	-	34,441
Grants	-	83,713	83,713	-	52,101	52,101
	81,296	83,713	165,009	34,441	52,101	86,542

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	2021 £	2020 £
Staff costs	46,645	25,214
Other project costs	31,437	47,771
Consultancy	-	221
Grants to individuals in relief of poverty	78,975	
	157,057	73,206
Share of support costs (see note 4)	1,011	-
Share of governance costs (see note 5)	2,360	1,410
	160,428	74,616
Analysis by fund		
Unrestricted funds	87,470	30,004
Restricted funds	72,958	44,612
	160,428	74,616

The charity provided financial support to families to assist with the relief of poverty in line with its charitable objectives.

4 Support costs

	Support costs £	Governance Costs £	2021 £	Support costs £	Governance costs £	2020 £
Consultancy	651	-	651	-	-	-
Office expenses	210	-	210	-	-	-
Staff Training	150	-	150	-	-	-
Accountancy fees	-	2,360	2,360	-	1,410	1,410
	1,011	2,360	3,371	-	1,410	1,410
Analysed between						
Charitable activities	1,011	2,360	3,371	-	1,410	1,410

Governance costs include amounts paid to the Independent Examiner.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was: 19

	2021 Number	2020 Number
Part time staff	19	16

Employment costs	**2021 £**	2020 £
Wages and salaries	46,645	25,214

The increase in salary expenditure reflects the expansion in delivery of costly therapy sessions and 1:1 learning support provided to children struggling disproportionately from the effects of Covid-19.

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

Amounts falling due within one year:	**2021 £**	2020 £
Other debtors	6,405	1,680

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Bank Loans		5,139	-
Trade creditors		266	1,135
Accruals and deferred income		2,041	1,448
		7,446	2,583

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

9 Creditors: amounts falling due after more than one year

	Notes	2021	2020
		£	£
Bank Loans		27,361	-

Bank loans include a Bounce Back Loan taken by the charity as a precautionary measure to cover any potential loss of funding due to Covid-19. Additional donations have been pledged to assist with repayment of the loan.

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes relating to various projects operated by the charity:

Movement in funds	Balance at 1 April 2019	Income	Expenditure	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£	£	£	£
Holiday playschemes	7,303	7,496	(13,425)	1,347	5,992	(8,413)	(1,047)
After school clubs	1,500	8,749	(10,299)	(50)	28,553	(22,649)	5,854
Therapies	-	25,986	(20,888)	5,098	48,118	(31,461)	21,755
Day trips	-	9,870	-	9,870	-	(9,870)	-
Support costs	-	-	-	-	1,050	(565)	485
	8,803	52,101	(44,612)	16,292	83,713	(72,958)	27,047

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

11 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Current assets/(liabilities)	39,951	27,047	66,998	18,765	16,292	35,057
Long term liabilities	(27,361)	-	(27,361)	-	-	-
	12,590	27,047	39,637	18,765	16,292	35,057

12 Related party transactions

During the year, the charity incurred costs of £66,066 (2020: £32,949) payable to Beis Malka Trust in respect of recharged salaries and resources. Mrs C Bleichfeld's husband is a trustee of Beis Malka Trust.