

The Thomas Family Charitable Trust

Report and Accounts

year ended 5 April 2024

THE THOMAS FAMILY CHARITABLE TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 5 APRIL 2024

Trustees	William Thomas Fiona Thomas
Governing Document	Trust Deed 8 September 2009
Charity Registration Number	1131842
Principal Address	Coppice Farm Cottage Redpale Dallington Heathfield East Sussex TN21 9NR
Independent Examiners	McBrides Accountants LLP Nexus House 2 Cray Road Sidcup Kent DA14 5DA
Bankers	Barclays Bank plc 167 High Street Bromley Kent

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THE THOMAS FAMILY CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Charity operates under its trust deed which was made on 8th September 2009. The Charity was registered with the Charity's Commission on 25th September 2009. The objects of the charity, as set out in the governing document are: to assist such charitable purposes as the Trustees in their absolute discretion think fit. The Charity raises funds for these purposes by predominately receiving donations from a limited company controlled by the Thomas family.

Summary of the charity's main activities and achievements

During the year, in order to achieve its objectives, the Charity donated funds to Helderberg Street Peoples Centre, Brak En Jan Pre School Creche, Siphila Sonke Charity, Hilfe fur Kinder and the Forward Foundation to assist children and families with their education, social development and quality of life.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The current Trustees are shown on page one of this report. They all served throughout the year.

The trustees of the Charity met during the year to discuss all aspects and functions of the Charity. Decisions regarding the Charity are made by the Trustees at these meetings.

Financial review

During the year income was approximately £138,000 (2023 £2,155,000), and expenditure approximately £163,000 (2023 £62,000). As a result, the charity's funds held decreased by approaching £25,000.

Reserves policy

The Charity believes that a reserves policy is not required as it has no material overhead costs and all unrestricted funds are available for distribution to enable the Charity to achieve its objectives. The Trustees have identified worthy causes in South Africa for which comparatively large sums of money would be required.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2024

Plans for the future

To accumulate funds the majority of which will be held on interest bearing accounts, the interest to be used by the beneficiaries to improve the quality of life for the people they have selected to help.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Julie Thomas

J. A. Thomas

Date:

29/11/24

THE THOMAS FAMILY CHARITABLE TRUST

Independent examiner's report to the Trustees of The Thomas Family Charitable Trust

I report to the trustees on my examination of the financial statements of The Thomas Family Charitable Trust ('the charity') for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and the basis of report

As the trustees of the charity you are responsible for the preparation of financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Andrew Warren on behalf of McBrides Accountants LLP
FCA
McBrides Accountants LLP
Nexus House, 2 Cray Road, Kent, DA14 5DA

3/12/24

THE THOMAS FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	25,000	-	25,000	2,150,000
Charitable activities		-	-	-	-
Interest receivable		113,362	-	113,362	5,713
Total income and endowments		138,362	-	138,362	2,155,713
EXPENDITURE ON:					
Charitable activities	4	161,363	-	161,363	56,865
Governance costs		1,800	-	1,800	4,800
Total expenditure		163,163	-	163,163	61,665
Net income		(24,801)	-	(24,801)	2,094,048
Transfers between funds	9	-	-	-	-
Net movement in funds		(24,801)	-	(24,801)	2,094,048
Reconciliation of funds:					
Total funds brought forward		2,096,386	-	2,096,386	2,338
Total funds carried forward	9	2,071,585	-	2,071,585	2,096,386

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-12 form part of these accounts.

THE THOMAS FAMILY CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
CURRENT ASSETS					
Debtors	6	9,928	-	9,928	-
Cash at bank and in hand	7	2,063,457	-	2,063,457	2,101,186
		2,073,385	-	2,073,385	2,101,186
CREDITORS: Amounts falling due within one year					
	8	1,800	-	1,800	4,800
Net current assets		2,071,585	-	2,071,585	2,096,386
Total assets less current liabilities		2,071,585	-	2,071,585	2,096,386
TOTAL NET ASSETS		2,071,585	-	2,071,585	2,096,386
FUND BALANCES					
	9				
Unrestricted Funds					
General funds		2,071,585	-	2,071,585	2,096,386
Designated funds		-	-	-	-
		2,071,585	-	2,071,585	2,096,386
Restricted Funds		-	-	-	-
		2,071,585	-	2,071,585	2,096,386

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Julie Thomas

J. A. Thomas

Date 29/11/2024

Charity number: 1131842

The notes on page 8-12 form part of these accounts.

THE THOMAS FAMILY CHARITABLE TRUST

FOR THE YEAR ENDED 5 APRIL 2024

CASH FLOW STATEMENT

	Note	2024 £	2023 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	See below	<u>(141,163)</u>	<u>2,093,010</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		<u>113,362</u>	<u>5,713</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>113,362</u>	<u>5,713</u>
Cash flows from financing activities:			
<i>Net cash provided by/(used in) financing activities</i>		<u>-</u>	<u>-</u>
<i>Change in cash and equivalents in the reporting period</i>		<u>(27,801)</u>	<u>2,098,723</u>
Cash and equivalents at the beginning of the year		2,101,186	2,463
Change in cash and equivalents due to exchange rate movements		-	-
<i>Cash and cash equivalents at the end of the year</i>	See below	<u>2,063,457</u>	<u>2,101,186</u>

Analysis of changes in net debt:

	At start of year £	Non-cash movements £	Cash-flows £	At end of year £
Cash	2,101,186	-	(37,729)	2,063,457
Total net funds / (debt)	<u>2,101,186</u>	<u>-</u>	<u>(37,729)</u>	<u>2,063,457</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	(24,801)	2,094,048
Adjustments for:		
Dividends, interest and rents from investments	(113,362)	(5,713)
(Increase)/decrease in debtors	-	-
Increase/(decrease) in creditors	(3,000)	4,675
<i>Net cash provided by (used in) operating activities</i>	<u>(141,163)</u>	<u>2,093,010</u>

THE THOMAS FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

THE THOMAS FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

f) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

3 Donations and legacies

	2024 £	2023 £
Donations	25,000	2,150,000
Legacies receivable	-	-
	<u>25,000</u>	<u>2,150,000</u>

4 Charitable expenditure

	2024 £	2023 £
Incurring directly on activities		
Grants payable (Note 4a)	161,255	56,838
Other costs	108	27
Governance costs		
Audit fee	-	4,800
Independent examination fee	1,800	-
Total expenditure	<u>163,163</u>	<u>61,665</u>

a Grants payable

	2024 £	2023 £
Institutions		
Helderberg Street Peoples Centre	8,602	9,368
Siphila Sonke Outreach Programme	125,806	28,103
Brak En Jan Creche	4,301	4,684
Forward Foundation - Sreepur Village	4,301	4,683
Sreepur Village	-	10,000
Hilfe fur Kinder in Uganda ev Hannover	18,245	-
	<u>161,255</u>	<u>56,838</u>

THE THOMAS FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

No trustees received employment benefits in either the current or preceding year.

No trustee was reimbursed for expenses in this or the prior year.

6 Debtors	2024	2023
Falling due within one year:	£	£
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	9,928	-
	<u>9,928</u>	<u>-</u>

7 Cash at Bank and in Hand	2024	2023
	£	£
Cash at bank	2,063,457	2,101,186
	<u>2,063,457</u>	<u>2,101,186</u>

8 Creditors: liabilities falling due within one year	2024	2023
	£	£
Trade creditors	1,800	4,800
Accruals	-	-
	<u>1,800</u>	<u>4,800</u>

9 Funds	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
General Unrestricted Funds	2,096,386	138,362	(163,163)	-	2,071,585
Total Unrestricted Funds	<u>2,096,386</u>	<u>138,362</u>	<u>(163,163)</u>	<u>-</u>	<u>2,071,585</u>
Aggregate of funds	<u>2,096,386</u>	<u>138,362</u>	<u>(163,163)</u>	<u>-</u>	<u>2,071,585</u>

THE THOMAS FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds	Designated funds	Restricted funds	2024
	£	£	£	£
Debtors	9,928	-	-	9,928
Cash at bank and in hand	2,063,457	-	-	2,063,457
Creditors falling due within one year	(1,800)	-	-	(1,800)
	<u>2,071,585</u>	<u>-</u>	<u>-</u>	<u>2,071,585</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023	Incoming resources 2023	Outgoing resources 2023	Transfers in the year 2023	Closing balance 2023
	£	£	£	£	£
General Unrestricted Funds	2,338	2,155,713	(61,665)		2,096,386
Total Unrestricted Funds	<u>2,338</u>	<u>2,155,713</u>	<u>(61,665)</u>	<u>-</u>	<u>2,096,386</u>
Aggregate of funds	<u>2,338</u>	<u>2,155,713</u>	<u>(61,665)</u>	<u>-</u>	<u>2,096,386</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023
	General funds	Designated funds	Restricted funds	£
	£	£	£	£
Debtors	-	-	-	-
Cash at bank and in hand	2,101,186	-	-	2,101,186
Creditors falling due within one year	(4,800)	-	-	(4,800)
	<u>2,096,386</u>	<u>-</u>	<u>-</u>	<u>2,096,386</u>

10 Transactions with related parties

During the year the charity:

- a) The Charity received a donation of £25,000 from Thomas Aston Homes Limited, a company with common directors/trustees.
- c) No expenses were paid to trustees for whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

THE THOMAS FAMILY CHARITABLE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 5 APRIL 2024

	2024				2023			
	Unrestricted funds		Designated	Restricted	Unrestricted funds		Designated	Restricted
	General	2024	2024	2024	General	2023	2023	2023
	£		£	£	£		£	£
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	25,000			25,000	2,150,000			2,150,000
Charitable activities	113,362			-	5,713			5,713
Investments				113,362				
Total income and endowments	138,362		-	138,362	2,155,713		-	2,155,713
EXPENDITURE ON:								
Charitable activities	161,363		-	-	56,865		-	56,865
Governance costs	1,800		-	-	4,800		-	4,800
Total Expenditure	163,163		-	163,163	61,665		-	61,665
Net gains/(losses) on investments				-				-
Net income/(expenditure)	(24,801)		-	(24,801)	2,094,048		-	2,094,048
Transfers between funds	-		-	-	-		-	-
Net movement in funds	(24,801)		-	(24,801)	2,094,048		-	2,094,048
Reconciliation of funds:								
Total Funds brought forward	2,096,386		-	-	2,338		-	2,338
Total funds carried forward	2,071,585		-	2,071,585	2,096,386		-	2,096,386
	9							