

The Thomas Family Charitable Trust

Report and Accounts

year ended 5 April 2023

THE THOMAS FAMILY CHARITABLE TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 5 APRIL 2023

| | |
|-----------------------------|---|
| Trustees | William Thomas Fiona Thomas |
| Governing Document | Trust Deed 8 September 2009 |
| Charity Registration Number | 1131842 |
| Principal Address | Abacus House 19 Manor Close Tunbridge Wells Kent TN4 8YB |
| Auditors | McBrides Accountants LLP Nexus House 2 Cray Road Sidcup Kent DA14 5DA |
| Bankers | Barclays Bank plc 167 High Street Bromley Kent |

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POWER THE FIGHT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2023

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Charity operates under its trust deed which was made on 8th September 2009. The Charity was registered with the Charity's Commission on 25th September 2009. The objects of the charity, as set out in the governing document are: to assist such charitable purposes as the Trustees in their absolute discretion think fit. The Charity raises funds for these purposes by predominately receiving donations from a limited company controlled by the Thomas family.

Summary of the charity's main activities and achievements

During the year, in order to achieve its objectives, the Charity donated funds to Helderberg Street Peoples Centre, Brak En Jan Pre School Creche, Siphila Sonke Charity, Sreepur Village and the Forward Foundation to assist children and families with their education, social development and quality of life.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The current Trustees are shown on page one of this report. They all served throughout the year.

The trustees of the Charity met during the year to discuss all aspects and functions of the Charity. Decisions regarding the Charity are made by the Trustees at these meetings.

Financial review

During the year income was approximately £2,155,000 (2022 £75,000), and expenditure approximately £62,000 (2022 £75,000). As a result, the charity's funds held increased by approaching £2,095,000.

Reserves policy

The Charity believes that a reserves policy is not required as it has no material overhead costs and all unrestricted funds are available for distribution to enable the Charity to achieve its objectives. The Trustees have identified worthy causes in South Africa for which comparatively large sums of money would be required.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

POWER THE FIGHT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2023

Plans for the future

To accumulate funds the majority of which will be held on interest bearing accounts, the interest to be used by the beneficiaries to improve the quality of life for the people they have selected to help.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approval

This report was approved by the trustees and signed on their behalf by:

William Thomas



Date: 12/11/2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE THOMAS FAMILY CHARITABLE TRUST

Opinion

We have audited the financial statements of The Thomas Family Charitable Trust (the 'charity') for the year ended 5 April 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE THOMAS FAMILY CHARITABLE TRUST

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- ~~the~~the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- ~~sufficient~~sufficient accounting records have not been kept; or
- ~~the~~the financial statements are not in agreement with the accounting records and returns; or
- ~~we~~we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE THOMAS FAMILY CHARITABLE TRUST

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions were held with, and enquiries made of, management and those charged with governance with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law
- those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, fundraising regulations and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE THOMAS FAMILY CHARITABLE TRUST

A further description of our responsibilities is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Warren (Senior Statutory Auditor)

For and on behalf of McBrides Accountants LLP, Statutory Auditor

Nexus House

Cray Road

Sidcup

Kent

DA14 5DA

Date: 29/11/23

THE THOMAS FAMILY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 3 | 2,150,000 | - | 2,150,000 | 75,000 |
| Charitable activities | | - | - | - | - |
| Interest receivable | | 5,713 | - | 5,713 | - |
| Total income and endowments | | <u>2,155,713</u> | <u>-</u> | <u>2,155,713</u> | <u>75,000</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 4 | 56,865 | - | 56,865 | 74,859 |
| Governance costs | | 4,800 | - | 4,800 | 125 |
| Total expenditure | | <u>61,665</u> | <u>-</u> | <u>61,665</u> | <u>74,984</u> |
| Net income | | 2,094,048 | - | 2,094,048 | 16 |
| Transfers between funds | 9 | - | - | - | - |
| Net movement in funds | | <u>2,094,048</u> | <u>-</u> | <u>2,094,048</u> | <u>16</u> |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 2,338 | - | 2,338 | 2,322 |
| Total funds carried forward | 9 | <u>2,096,386</u> | <u>-</u> | <u>2,096,386</u> | <u>2,338</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-15 form part of these accounts.

THE THOMAS FAMILY CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 6 | - | - | - | - |
| Cash at bank and in hand | 7 | 2,101,186 | - | 2,101,186 | 2,463 |
| | | 2,101,186 | - | 2,101,186 | 2,463 |
| CREDITORS: Amounts falling due within one year | | | | | |
| | 8 | 4,800 | - | 4,800 | 125 |
| Net current assets | | <u>2,096,386</u> | <u>-</u> | <u>2,096,386</u> | <u>2,338</u> |
| Total assets less current liabilities | | <u>2,096,386</u> | <u>-</u> | <u>2,096,386</u> | <u>2,338</u> |
| TOTAL NET ASSETS | | <u>2,096,386</u> | <u>-</u> | <u>2,096,386</u> | <u>2,338</u> |
| FUND BALANCES | | | | | |
| | 9 | | | | |
| Unrestricted Funds | | | | | |
| General funds | | 2,096,386 | - | 2,096,386 | 2,338 |
| Designated funds | | - | - | - | - |
| | | <u>2,096,386</u> | <u>-</u> | <u>2,096,386</u> | <u>2,338</u> |
| Restricted Funds | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | | <u>2,096,386</u> | <u>-</u> | <u>2,096,386</u> | <u>2,338</u> |

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

William Thomas



Date 17/11/2023

Charity number: 1131842

The notes on page 11-15 form part of these accounts.

THE THOMAS FAMILY CHARITABLE TRUST

FOR THE YEAR ENDED 5 APRIL 2023

CASH FLOW STATEMENT

| | Note | 2023 £ | 2022 £ |
|---|-----------|------------------|--------------|
| Cash flows from operating activities: | | | |
| <i>Net cash provided by (used in) operating activities</i> | See below | <u>2,093,010</u> | <u>16</u> |
| Cash flows from investing activities: | | | |
| Dividends, interest and rents from investments | | <u>5,713</u> | <u>-</u> |
| <i>Net cash provided by/(used in) investing activities</i> | | <u>5,713</u> | <u>-</u> |
| Cash flows from financing activities: | | | |
| <i>Net cash provided by/(used in) financing activities</i> | | <u>-</u> | <u>-</u> |
| <i>Change in cash and equivalents in the reporting period</i> | | <u>2,098,723</u> | <u>16</u> |
| Cash and equivalents at the beginning of the year | | 2,463 | 2,447 |
| Change in cash and equivalents due to exchange rate movements | | - | - |
| <i>Cash and cash equivalents at the end of the year</i> | See below | <u>2,101,186</u> | <u>2,463</u> |

Analysis of changes in net debt:

| | At start of year £ | Non-cash movements £ | Cash-flows £ | At end of year £ |
|--------------------------|--------------------------|----------------------------|------------------|------------------------|
| Cash | 2,463 | | 2,098,723 | 2,101,186 |
| Total net funds / (debt) | <u>2,463</u> | <u>-</u> | <u>2,098,723</u> | <u>2,101,186</u> |

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

| | 2023 £ | 2022 £ |
|---|------------------|-----------|
| <i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i> | 2,094,048 | 16 |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (5,713) | - |
| (Increase)/decrease in debtors | - | - |
| Increase/(decrease) in creditors | 4,675 | - |
| <i>Net cash provided by (used in) operating activities</i> | <u>2,093,010</u> | <u>16</u> |

THE THOMAS FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

THE THOMAS FAMILY CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

f) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FR5102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

3 Donations and legacies

| | 2023 | 2022 |
|---------------------|------------------|---------------|
| | £ | £ |
| Donations | 2,150,000 | 75,000 |
| Legacies receivable | | - |
| | <u>2,150,000</u> | <u>75,000</u> |

4 Charitable expenditure

| | 2023 | 2022 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Incurring directly on activities | | |
| Grants payable (Note 4a) | 56,838 | 74,859 |
| Other costs | 27 | |
| Governance costs | | |
| Audit fee | 4,800 | - |
| Independent examination fee | | 125 |
| Total expenditure | <u>61,665</u> | <u>74,984</u> |

a Grants payable

| | 2023 | 2022 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Institutions | | |
| Helderberg Street Peoples Centre | 9,368 | 17,162 |
| Siphila Sonke Outreach Programme | 28,103 | 45,507 |
| Brak En Jan Creche | 4,684 | 7,338 |
| Forward Foundation - Sreepur Village | 4,683 | 4,852 |
| Sreepur Village | 10,000 | - |
| | <u>56,838</u> | <u>74,859</u> |

THE THOMAS FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

No trustees received employment benefits in either the current or preceding year.

No trustee was reimbursed for expenses in this or the prior year.

| 6 Debtors | 2023 | 2022 |
|--------------------------------|----------|----------|
| | £ | £ |
| Falling due within one year: | | |
| Trade debtors | - | - |
| Other debtors | - | - |
| Prepayments and accrued income | - | - |
| | <u>-</u> | <u>-</u> |

| 7 Cash at Bank and in Hand | 2023 | 2022 |
|----------------------------|------------------|--------------|
| | £ | £ |
| Cash at bank | 2,101,186 | 2,463 |
| | <u>2,101,186</u> | <u>2,463</u> |

| 8 Creditors: liabilities falling due within one year | 2023 | 2022 |
|--|--------------|------------|
| | £ | £ |
| Trade creditors | 4,800 | 125 |
| Accruals | - | - |
| | <u>4,800</u> | <u>125</u> |

| 9 Funds | Opening balance 2023 £ | Incoming resources 2023 £ | Outgoing resources 2023 £ | Transfers in the year 2023 £ | Closing balance 2023 £ |
|----------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|---------------------------------|
| General Unrestricted Funds | 2,338 | 2,155,713 | (61,665) | - | 2,096,386 |
| Total Unrestricted Funds | <u>2,338</u> | <u>2,155,713</u> | <u>(61,665)</u> | <u>-</u> | <u>2,096,386</u> |
| Aggregate of funds | <u>2,338</u> | <u>2,155,713</u> | <u>(61,665)</u> | <u>-</u> | <u>2,096,386</u> |

THE THOMAS FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

| | General funds £ | Designated funds £ | Restricted funds £ | 2023 £ |
|---------------------------------------|-----------------------|--------------------------|--------------------------|------------------|
| Debtors | - | - | - | - |
| Cash at bank and in hand | 2,101,186 | - | - | 2,101,186 |
| Creditors falling due within one year | (4,800) | - | - | (4,800) |
| | <u>2,096,386</u> | <u>-</u> | <u>-</u> | <u>2,096,386</u> |

In the previous year the movements in the charity's funds were as follows:

| | Opening balance 2022 £ | Incoming resources 2022 £ | Outgoing resources 2022 £ | Transfers in the year 2022 £ | Closing balance 2022 £ |
|----------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|---------------------------------|
| General Unrestricted Funds | 2,322 | 75,000 | (74,984) | - | 2,338 |
| Total Unrestricted Funds | <u>2,322</u> | <u>75,000</u> | <u>(74,984)</u> | <u>-</u> | <u>2,338</u> |
| Aggregate of funds | <u>2,322</u> | <u>75,000</u> | <u>(74,984)</u> | <u>-</u> | <u>2,338</u> |

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

| | Unrestricted Funds | | | 2022 £ |
|---------------------------------------|-----------------------|--------------------------|--------------------------|--------------|
| | General funds £ | Designated funds £ | Restricted funds £ | |
| Debtors | - | - | - | - |
| Cash at bank and in hand | 2,463 | - | - | 2,463 |
| Creditors falling due within one year | (125) | - | - | (125) |
| | <u>2,338</u> | <u>-</u> | <u>-</u> | <u>2,338</u> |

10 Transactions with related parties

During the year the charity:

- The Charity received a donation of £2,150,000 from Thomas Aston Homes Limited, a company with common directors/trustees.
- No expenses were paid to trustees for whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

THE THOMAS FAMILY CHARITABLE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 5 APRIL 2023

| | Notes | Unrestricted funds | | | | Unrestricted funds | | | |
|--|-------|--------------------|------------|------------|------------------|--------------------|------------|------------|---------------|
| | | General | Designated | Restricted | Total | General | Designated | Restricted | Total |
| | | 2023 | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 | 2022 |
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | | | | | |
| Donations and legacies | 3 | 2,150,000 | | | 2,150,000 | 75,000 | | | 75,000 |
| Charitable activities | | | | | | | | | |
| Investments | | 5,713 | | | 5,713 | | | | |
| Total income and endowments | | 2,155,713 | - | - | 2,155,713 | 75,000 | - | - | 75,000 |
| EXPENDITURE ON: | | | | | | | | | |
| Charitable activities | 4 | 56,865 | - | - | 56,865 | 74,984 | - | - | 74,984 |
| Governance costs | | 4,800 | - | - | 4,800 | - | - | - | 125 |
| Total Expenditure | | 61,665 | - | - | 61,665 | 74,984 | - | - | 74,984 |
| Net gains/(losses) on investments | | | | | | | | | |
| Net income/(expenditure) | | 2,094,048 | - | - | 2,094,048 | 16 | - | - | 16 |
| Transfers between funds | 9 | | | | | | | | |
| Net movement in funds | | 2,094,048 | - | - | 2,094,048 | 16 | - | - | 16 |
| Reconciliation of funds: | | | | | | | | | |
| Total funds brought forward | | 2,338 | - | - | 2,338 | 2,322 | - | - | 2,322 |
| Total funds carried forward | 9 | 2,396,086 | - | - | 2,396,086 | 2,338 | - | - | 2,338 |