

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN CANONBURY

Reports & Accounts
Financial Year Ending 31/12/2024

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Legal & Administrative Details

Charity Name: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN CANONBURY

Charity Number: 1131839

Charity Address: The Parish Church Of St. Stephens
17 Canonbury Road
LONDON
N1 2DF

Trustees: Benjamin Hussar (Appointed 28/04/2024)

David Titmas

ELIZABETH JANE EVANS

JOHN CREYKE

Joy Faulkner-Mpeho

Leonard John Chalkley

Margaret Elizabeth Evans (Appointed 28/04/2024)

Mary Thomas

Ralph Dunham

Rufin Batota-Mpeho

Sarah Strang

Timothy Muller

Key Management
Personnel: Rose Mwesigwa

Name & Address of
Primary Banker: The Co-Operative Bank
25 Islington High St
London
N1 9LQ

Independent
Examiner: Jonathan Orchard
Fairview
Mollington
Banbury
OX17 1AZ

Trustees Report

Objects of the charity

St Stephen's Church is the parish church for Canonbury in the London Borough of Islington, within the Stepney Area of the Anglican Diocese of London. The public services and worship of the church put Christian faith into practice through prayer, scripture, music, sacrament and two specialist ministries: The Manna, serving homeless and marginalised people, and Urban Hope, serving young people.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Church of St Stephen Canonbury holds weekly Church Services at 11.00 every Sunday. At these services it provides activities for Primary age Children and a "Dreams" club for Secondary School Age Children.

Urban Hope delivered 4 days of a 9am-5pm holiday club for children aged 8-11 in the church during the last week of August. It was led by Keeley Timms, staffed by 3 local sessional workers who all had experience working with young people, and was attended by 10 young people. The sessions cost £1,885.63 to run which came from left over funding from compass.

The Manna is St Stephen's project working with homeless and marginalised people.

Present opening hours are: Tuesday 2pm – 7pm Thursday 10am – 4pm Friday 10am – 4pm Daily attendance is between 90 and 120, of whom up to 50 are present at any one time.

At these open sessions clients have access to the following: Food and drink Showers Laundry Clothing Wi-fi internet Laptops Phone-charging Telephone One-to-one support Access to individual grants Respite

We run the following small groups: Poetry Thursday 1pm – 3pm run by a paid freelance facilitator Art Thursday 2 – 4pm run by a paid freelance facilitator Gardening alternate Thursdays 11am – 3pm run by a community gardener Outings Wednesdays: walk or visit to place of interest

All activities are overseen by The Manna Management Committee which meets regularly to monitor the project, support the staff, review the finances, and set policy.

All activities are risk-assessed. Relevant staff and volunteers are DBS-checked. St Stephen's Safeguarding and H&S procedures are followed.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The Trustees of the Charity are the Parochial Church Council. None of these are paid.

There is a paid Church Administrator (Part time) and a Communications admin (Part Time)

Manna have the following staff: Cook 32 hours Kemi Buraimoh Advice & Advocacy Worker 40 hours Munira Ali The staff are supplemented by approx. 20 volunteers who work between 2 hours a month to 4 days a week.

Financial Review

The total income for the year 2024 was £360,310 (2023 - £348,501). This income was made up of restricted funds of £163,730 (2023 - £177,130); this includes £157,116 (2023 - £139,917.69) of donations and grants to support the work of the Manna and Manna Welfare and £0 (2023 - £32,647) to support the work of Urban Hope. The General fund also received restricted income of £11,438 (2023 £4,566) principally Grants for building work and income from appeals.

As a result of the inability to raise sufficient grant funding and due to key staff members leaving the project the decision was made by the PCC to pause the work of Urban Hope. This decision will be reviewed in the future by the PCC and a new vision for Christian Youth work in the St Stephens Parish will be formulated.

Unrestricted funds incoming amounted to £196,580 (2023 - £171,371) principally Church Giving and fees earned from property and Church activities. Contributions from Church members including gift aid amounted to £90,423 (2023 - £78,380) a good increase on the previous year and was broadly in line with budget. Income from premises hire was £30,064 (2023 - £36,448) and remains healthy but has been impacted by the lack of heating and the loss of a regular hirer.

Expenditure for the year 2024 amounted to £214,076 (2023 - £178,282). Spending was £206,844 (2023 - £196,440) of restricted funds and £214,076 (2023 - £178,282) of unrestricted funds. The financial position at year end was £171,152 (2023 - £231,762) made up of £137,298 (2023 - £180,412) of restricted funds and £33,854 (2023 - £51,350) of unrestricted funds.

The Urban Hope Project remains under review as the Trustees consider how best to deliver Youth Services for our community. The Manna remains very well funded and has sufficient levels of reserves.

The General fund is in a good financial position and is within the stated reserves policy of 3 to 6 months current expenditure. A budget for 2025 has been agreed. Unexpected repairs to some Church properties meant that a loan was taken to ease any cashflow issues. This will be paid from 2026 and is interest free from the Diocese. The common fund contribution has been reduced this year with the priority of the church is to rebuild the level of reserves.

Funds in Deficit

Not Applicable

Investments Policy

Not Applicable

Reserves Policy

The charity aims to hold a minimum of (which is approximately 3 months of expenditure) as unrestricted cash, so that the charity could continue to operate should income and / or expenditure vary adversely.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name

Signature

Date

Independent Examiners Report

I report to the trustees on my examination of the accounts of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN CANONBURY ('the charity') for the year ended 31/12/2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Qualification

I confirm that I am qualified to undertake the examination because I am a member of the [Insert Applicable Listed Body], which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name: Jonathan Orchard

Address: Fairview
Mollington
Banbury
OX17 1AZ

Name

Signature

Date

Statement of Financial Activities

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies	90,423	157,116	247,539	231,101
Charitable Activities	0	0	0	0
Investments	0	4,949	4,949	1,989
Trading Activities	105,541	0	105,541	107,646
Other	616	1,665	2,281	7,765
Total incoming resources	196,580	163,730	360,310	348,501
Resources Used				
Charitable Activities	212,573	206,844	419,417	374,722
Raising Funds	0	0	0	0
Governance Costs	1,504	0	1,504	0
Support	0	0	0	0
Other	0	0	0	0
Total resources used	214,076	206,844	420,920	374,722
Net Incoming / Outgoing Resources (before transfers)	-17,496	-43,114	-60,610	-26,221
Fund Transfers In	0	729	729	263
Fund Transfers Out	0	729	729	263
Net Incoming / Outgoing Resources (before gains/losses)	-17,496	-43,114	-60,610	-26,221
Investment Gains (or Losses)	0	0	0	0
Net Incoming / Outgoing Resources (before Asset Revaluation)	-17,496	-43,114	-60,610	-26,221
Asset Revaluation	0	0	0	0
Net Movement of Funds	-17,496	-43,114	-60,610	-26,221
Total Funds Brought Forward	51,350	180,412	231,762	257,983
Total Funds Carried Forward	33,854	137,298	171,152	231,762
Represented By				
General (Unrestricted)	33,854	0	33,854	51,350
General Restricted (Restricted)	0	-1,728	-1,728	1,272
Urban Hope (Restricted)	0	7,759	7,759	9,546
Urban Hope non-restricted (Unrestricted)	0	0	0	0
Manna (Restricted)	0	125,267	125,267	162,866
Manna Welfare (Restricted)	0	5,999	5,999	6,728

Statement of Financial Position

	Unrestricted	Restricted	Total	Prior Year
Current Assets				
Cash	44,744	137,125	181,870	228,845
Accounts Receivable	1,110	173	1,283	382
Prepayments	0	0	0	2,693
Total	45,854	137,298	183,152	231,920
Non-Current Assets				
Fixed Assets	0	0	0	0
Investments	0	0	0	0
Total	0	0	0	0
Current Liabilities				
Accounts Payable	0	0	0	158
Deferred Income	0	0	0	0
Total	0	0	0	158
Non-Current Liabilities				
Long Term Loan / Mortgage	12,000	0	12,000	0
Total	12,000	0	12,000	0
Net Current Assets	45,854	137,298	183,152	231,762
Total Net Assets (Assets Minus Liabilities)	33,854	137,298	171,152	231,762
Represented By				
General (Unrestricted)	33,854		33,854	51,350
General Restricted (Restricted)		-1,728	-1,728	1,272
Urban Hope (Restricted)		7,759	7,759	9,546
Urban Hope non-restricted (Unrestricted)	0		0	0
Manna (Restricted)		125,267	125,267	162,866
Manna Welfare (Restricted)		5,999	5,999	6,728

Statement of Cash Flows

	Total	Prior Year
Cash Flow from Operating Activities		
Net Surplus (deficit)	-60,610	-26,221
Adjustments For:		
Fixed Asset Depreciation	0	0
Less Investment Gains	0	0
Accounts Receivable Decrease	-901	3,359
Prepayments Decrease	2,693	2,089
Accounts Payable Increase	-158	158
Deferred Income Increase	0	0
Less Interest Received	-4,949	-1,989
Less Sale of Assets	0	0
Less Asset Revaluation	0	0
Loan Interest Paid	0	0
NET Cash Flow from Operating Activities	-63,924	-22,605
Cash Flow from Investing Activities		
Interest Received	4,949	1,989
Sales of Assets	0	0
Less Purchase of Assets	0	0
Return of Investments	0	0
Less Money Invested	0	0
NET Cash Flow from Investing Activities	4,949	1,989
Cash Flow from Financing Activities		
Loans Received	12,000	0
Less Loan Repayments	0	0
Less Loan Interest Paid	0	0
NET Cash Flow from Financing Activities	12,000	0
Increase (decrease) in Cash	-46,975	-20,616
Cash at start of period	228,845	249,461
Cash at end of period	181,870	228,845
Represented By:		
General (Unrestricted)	44,744	48,452
General Restricted (Restricted)	-1,728	1,272
Urban Hope (Restricted)	7,759	9,546
Urban Hope non-restricted (Unrestricted)	0	0
Manna (Restricted)	125,095	162,847
Manna Welfare (Restricted)	5,999	6,728
TOTAL Represented By	181,870	228,845

Notes - Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Going Concern

The Trustees consider St Stephens, Canonbury a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Assets over the value of [amount] are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- Freehold property - Not depreciated
- Musical and Technical Equipment - 5 years on straight line basis
- Office and computer equipment - 5 years on straight line basis
- Furniture, fixtures and fittings - 5 years on straight line basis

[In view of the maintenance programme in place which aims to keep the building in good condition, the trustees consider that any depreciation of freehold property would be immaterial and accordingly no provision has been made. The carrying amount of the freehold property is reviewed annually for impairment by the trustees.]

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

Concessionary Loans

The charity initially recognises and measures concessionary loans at the amount received or receivable. The carrying amount is adjusted in subsequent years to reflect repayments and any accrued interest.

Notes - Analysis of Income & Expenditure

Analysis of Income

Current Year

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Donations	75,374	35,547	110,920
Gift Aid	15,650	1,094	16,743
Grants	-600	120,475	119,875
Charitable Activities			
Event Income	0	0	0
Investments			
Bank Interest	0	4,949	4,949
Trading Activities			
Rental Income	105,541	0	105,541
Sales	0	0	0
Other			
Other Income	616	1,665	2,281

Prior Year

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Donations	60,856	37,907	98,763
Gift Aid	16,996	2,763	19,759
Grants	-14,500	127,079	112,579
Charitable Activities			
Event Income	0	0	0
Investments			
Bank Interest	0	1,989	1,989
Trading Activities			
Rental Income	107,646	0	107,646
Sales	0	0	0
Other			
Other Income	373	7,392	7,765

Analysis of Expenditure

Current Year

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Activities	82,196	83,376	165,572
Admin	3,894	1,467	5,361
Advertising	0	0	0
Bank Charges	112	183	295
Depreciation	0	0	0
Event Costs	0	0	0
Gifts Given	0	0	0
Other Expenditure	0	0	0
Premises	95,250	21,438	116,687
Staff Costs	31,122	100,380	131,502
Governance Costs			
Governance Costs	1,504	0	1,504

Prior Year

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Activities	66,878	53,086	119,963
Admin	4,252	4,835	9,086
Advertising	0	0	0
Bank Charges	104	256	360
Depreciation	0	0	0
Event Costs	0	0	0
Gifts Given	0	0	0
Other Expenditure	0	0	0
Premises	83,163	10,873	94,037
Staff Costs	23,886	127,390	151,275
Governance Costs			
Governance Costs	0	0	0

Notes - Analysis of Net Assets Between Funds

Current Year

	Unrestricted	Restricted	Total
Current Assets	45,854	137,298	183,152
Non-Current Assets	0	0	0
Current Liabilities	0	0	0
Non-Current Liabilities	12,000	0	12,000
Total Net Assets (Assets Minus Liabilities)	33,854	137,298	171,152

Prior Year

	Unrestricted	Restricted	Total
Current Assets	51,508	180,412	231,920
Non-Current Assets	0	0	0
Current Liabilities	158	0	158
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	51,350	180,412	231,762

Notes - Other

Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £0.00 (fee payable in the prior year: £0.00).

Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Gross wages and salaries: £98,850, Employers NI costs £8,109, Employers Pension costs £4,812

(prior year Gross wages and salaries: £116,890, Employers NI costs £26,976, Employers Pension costs £6,516)

The average number of employees during the year was 5

(the average number of employees during the prior year was 6)

No employees received employee benefits of more than £60,000 during the year or prior year.

Key Management Personnel

The Charity Considers its key management personnel to be Rose Mwesigwa.

The total employee benefits received by the key management personnel (including employer national insurance and pension contributions) was £5,467 (total employee benefits for the prior year were: £3,102).

Trustee Remuneration

During the year 0 trustees received remuneration. The remuneration paid during the year was for the employees' role within the charity and not for their role as a trustee.

The total remuneration paid during the year is as follows: £0

Trustee Expenses

During the year the 0 of trustees incurred out-of-pocket expenses totaling £0.

2023 0 trustees incurred out-of-pocket expenses totaling £0

All expenses were incurred for the day-to-day running of the charity's activities.

Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £6,191.

There were no conditions attached to the donations. (total aggregate donations from prior year were £5,954)

Tangible Fixed Assets

	Fixtures & Fittings	Total
Cost		
Prior to 1st January 2024	10,400	10,400
Additions in financial year	0	0
Total as at 31st December 2024	10,400	10,400
Depreciation		
Prior to 1st January 2024	10,400	10,400
Additions in financial year	0	0
Total as at 31st December 2024	10,400	10,400
Net Book Value		
As at 31st December 2024	0	0
As at 31st December 2023	0	0

Debtors

Accounts Receivable

Description	Amount
Gift Aid	1,283
Trade Debtors	0
Total	1,283

Prepayments

Description	Amount
Prepayments	0
Total	0

Creditors

Accounts Payable

Description	Amount
Accruals	0
Finance Lease Liabilities	0
Tax & Social Security	0
Trade Creditors	0
Total	0

Deferred Income

Description	Amount
Deferred Income	0
Total	0

Loans

	As at 31st December 2024	As at 31st December 2023
Maisonette repairs (General)	12,000	0
Total	12,000	0

Analysis of Charitable Funds

Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	51,350	196,580	214,076	0	33,854
Urban Hope non-restricted (Unrestricted)	0	0	0	0	0
TOTAL	51,350	196,580	214,076	0	33,854
Unrestricted Total	51,350	196,580	214,076	0	33,854
Restricted					
General Restricted (Restricted)	1,272	11,438	14,438	0	-1,728
Urban Hope (Restricted)	9,546	0	1,787	0	7,759
Manna (Restricted)	162,866	152,292	190,619	+729	125,267
Manna Welfare (Restricted)	6,728	0	0	-729	5,999
TOTAL	180,412	163,730	206,844	0	137,298
Restricted Total	180,412	163,730	206,844	0	137,298
TOTAL	231,762	360,310	420,920	0	171,152

Prior Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	58,261	171,371	178,282	0	51,350
Urban Hope non-restricted (Unrestricted)	0	0	0	0	0

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
TOTAL	58,261	171,371	178,282	0	51,350
Unrestricted Total	58,261	171,371	178,282	0	51,350
Restricted					
General Restricted (Restricted)	426	4,566	3,720	0	1,272
Urban Hope (Restricted)	47,692	32,647	70,793	0	9,546
Manna (Restricted)	145,138	139,918	121,927	-263	162,866
Manna Welfare (Restricted)	6,465	0	0	+263	6,728
TOTAL	199,722	177,130	196,440	0	180,412
Restricted Total	199,722	177,130	196,440	0	180,412
TOTAL	257,983	348,501	374,722	0	231,762

Fund Transfers

Description	From	To	Amount
fund transfer	Manna Welfare	Manna	729

Fund Descriptions

Fund Name	Description
General (Unrestricted)	The Unrestricted general funds of St Stephens Church, Canonbury
General Restricted (Restricted)	The restricted funds of St Stephens Church, Canonbury
Urban Hope (Restricted)	Unrestricted funds for the purposes of the Youth ministry of St Stephens Church Canonbury
Urban Hope non-restricted (Unrestricted)	Restricted funds for the purposes of the Youth Ministry of St Stephens Church Canonbury
Manna (Restricted)	The funds of the St Stephens Church, Canonbury outreach project
Manna Welfare (Restricted)	Funds for the purposes of the Outreach project of St Stephens Church Canonbury

Transactions to Related Parties

There were no transactions related parties during the accounting period.

Prior Period Adjustment

There were no prior year adjustments.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Other (Optional)

Trusts administered by the Vicar & Church Wardens

a Holiday Home Fund - Charity Number 237285 The objects are to grant money to defray some expenses of rest or change of air (including transport and obtaining domestic help) for poor parishioners, church members and others in the area.

COIF Share Price 2.029 Units 371 Value at 31st December 2023 £7,362 Value at 31st December 2024 £7,529

Income and Expenditure Bank Balance at 1st January 2024 £3,805 Income: COIF Dividends £205, Bank interest £57 Expenses: Grants Made £0 Bank Balance at 31st December £4,066

b St. Stephen's National School - Charity Number 312354

The objects are to promote religious instruction by means of a Sunday School or otherwise (33%) and to promote religious education (including social and physical) of persons under 25 resident in the parish and in need of financial assistance. COIF Share Price 2.029 Units 419

Value at 31st December 2023 £7,615 Value at 31st December 2024 £8,503

Income and Expenditure Bank Balance at 1st January £1,370, Income: COIF Dividends £231, Bank interest £21 Expenses: Grants Made £0 Bank Balance at 31st December £1,623

c. St. Stephen's Parish Housing Company Limited - Company Number 01591276

A dormant mutual trading company that does not operate with a view to profit. The Directors are the serving churchwardens. They hold two shares on behalf of the PCC.