

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN CANONBURY

England & Wales · Charity number 1131839

Details

Other names ST STEPHEN, CANONBURY

Status Registered

Legal form Previously excepted

Registered 2009-09-25

Register [View on the Charity Commission register](#)

Contact

Address The Parish Church Of St. Stephens
17 Canonbury Road
London
N1 2DF

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Website www.ststephenscanonbury.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: St Stephen's Church is the parish church for Canonbury in the London Borough of Islington, within the Stepney Area of the Anglican Diocese of London. The public services and worship of the church put Christian faith into practice through prayer, scripture, music, sacrament and two specialist ministries: The Manna, serving homeless and marginalised people, and Urban Hope, serving young people.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£360,310	£420,920	-	-
2023-12-31	£348,501	£375,089	-	-
2022-12-31	£314,299	£331,776	-	-
2021-12-31	£448,648	£450,778	-	-
2020-12-31	£411,339	£376,268	-	-

Trustees

Name	Role	Appointed
Benjamin Hussar		2024-04-28
David Titmas		2023-04-23
ELIZABETH JANE EVANS		2018-04-22
JOHN CREYKE		2021-04-25
Jonathan Roberts		2025-07-17
Joy Faulkner-Mpeho		2019-03-24
Leonard John Chalkley		2018-04-22
Margaret Elizabeth Evans		2024-04-28
Mary Thomas		2018-04-22
Ralph Dunham		2017-05-08
Rufin Batota-Mpeho		2023-04-23
Sarah Strang		2018-04-22
Timothy Muller		2020-09-20

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN CANONBURY

Reports & Accounts
Financial Year Ending 31/12/2024

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Legal & Administrative Details

Charity Name: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN CANONBURY

Charity Number: 1131839

Charity Address: The Parish Church Of St. Stephens
17 Canonbury Road
LONDON
N1 2DF

Trustees: Benjamin Hussar (Appointed 28/04/2024)

David Titmas

ELIZABETH JANE EVANS

JOHN CREYKE

Joy Faulkner-Mpeho

Leonard John Chalkley

Margaret Elizabeth Evans (Appointed 28/04/2024)

Mary Thomas

Ralph Dunham

Rufin Batota-Mpeho

Sarah Strang

Timothy Muller

Key Management
Personnel: Rose Mwesigwa

Name & Address of
Primary Banker: The Co-Operative Bank
25 Islington High St
London
N1 9LQ

Independent
Examiner: Jonathan Orchard
Fairview
Mollington
Banbury
OX17 1AZ

Trustees Report

Objects of the charity

St Stephen's Church is the parish church for Canonbury in the London Borough of Islington, within the Stepney Area of the Anglican Diocese of London. The public services and worship of the church put Christian faith into practice through prayer, scripture, music, sacrament and two specialist ministries: The Manna, serving homeless and marginalised people, and Urban Hope, serving young people.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Church of St Stephen Canonbury holds weekly Church Services at 11.00 every Sunday. At these services it provides activities for Primary age Children and a "Dreams" club for Secondary School Age Children.

Urban Hope delivered 4 days of a 9am-5pm holiday club for children aged 8-11 in the church during the last week of August. It was led by Keeley Timms, staffed by 3 local sessional workers who all had experience working with young people, and was attended by 10 young people. The sessions cost £1,885.63 to run which came from left over funding from compass.

The Manna is St Stephen's project working with homeless and marginalised people.

Present opening hours are: Tuesday 2pm – 7pm Thursday 10am – 4pm Friday 10am – 4pm Daily attendance is between 90 and 120, of whom up to 50 are present at any one time.

At these open sessions clients have access to the following: Food and drink Showers Laundry Clothing Wi-fi internet Laptops Phone-charging Telephone One-to-one support Access to individual grants Respite

We run the following small groups: Poetry Thursday 1pm – 3pm run by a paid freelance facilitator Art Thursday 2 – 4pm run by a paid freelance facilitator Gardening alternate Thursdays 11am – 3pm run by a community gardener Outings Wednesdays: walk or visit to place of interest

All activities are overseen by The Manna Management Committee which meets regularly to monitor the project, support the staff, review the finances, and set policy.

All activities are risk-assessed. Relevant staff and volunteers are DBS-checked. St Stephen's Safeguarding and H&S procedures are followed.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The Trustees of the Charity are the Parochial Church Council. None of these are paid.

There is a paid Church Administrator (Part time) and a Communications admin (Part Time)

Manna have the following staff: Cook 32 hours Kemi Buraimoh Advice & Advocacy Worker 40 hours Munira Ali The staff are supplemented by approx. 20 volunteers who work between 2 hours a month to 4 days a week.

Financial Review

The total income for the year 2024 was £360,310 (2023 - £348,501). This income was made up of restricted funds of £163,730 (2023 - £177,130); this includes £157,116 (2023 - £139,917.69) of donations and grants to support the work of the Manna and Manna Welfare and £0 (2023 - £32,647) to support the work of Urban Hope. The General fund also received restricted income of £11,438 (2023 £4,566) principally Grants for building work and income from appeals.

As a result of the inability to raise sufficient grant funding and due to key staff members leaving the project the decision was made by the PCC to pause the work of Urban Hope. This decision will be reviewed in the future by the PCC and a new vision for Christian Youth work in the St Stephens Parish will be formulated.

Unrestricted funds incoming amounted to £196,580 (2023 - £171,371) principally Church Giving and fees earned from property and Church activities. Contributions from Church members including gift aid amounted to £90,423 (2023 - £78,380) a good increase on the previous year and was broadly in line with budget. Income from premises hire was £30,064 (2023 - £36,448) and remains healthy but has been impacted by the lack of heating and the loss of a regular hirer.

Expenditure for the year 2024 amounted to £214,076 (2023 - £178,282). Spending was £206,844 (2023 - £196,440) of restricted funds and £214,076 (2023 - £178,282) of unrestricted funds. The financial position at year end was £171,152 (2023 - £231,762) made up of £137,298 (2023 - £180,412) of restricted funds and £33,854 (2023 - £51,350) of unrestricted funds.

The Urban Hope Project remains under review as the Trustees consider how best to deliver Youth Services for our community. The Manna remains very well funded and has sufficient levels of reserves.

The General fund is in a good financial position and is within the stated reserves policy of 3 to 6 months current expenditure. A budget for 2025 has been agreed. Unexpected repairs to some Church properties meant that a loan was taken to ease any cashflow issues. This will be paid from 2026 and is interest free from the Diocese. The common fund contribution has been reduced this year with the priority of the church is to rebuild the level of reserves.

Funds in Deficit

Not Applicable

Investments Policy

Not Applicable

Reserves Policy

The charity aims to hold a minimum of (which is approximately 3 months of expenditure) as unrestricted cash, so that the charity could continue to operate should income and / or expenditure vary adversely.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name

Signature

Date

Independent Examiners Report

I report to the trustees on my examination of the accounts of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN CANONBURY ('the charity') for the year ended 31/12/2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Qualification

I confirm that I am qualified to undertake the examination because I am a member of the [Insert Applicable Listed Body], which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name: Jonathan Orchard

Address: Fairview
Mollington
Banbury
OX17 1AZ

Name

Signature

Date

Statement of Financial Activities

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies	90,423	157,116	247,539	231,101
Charitable Activities	0	0	0	0
Investments	0	4,949	4,949	1,989
Trading Activities	105,541	0	105,541	107,646
Other	616	1,665	2,281	7,765
Total incoming resources	196,580	163,730	360,310	348,501
Resources Used				
Charitable Activities	212,573	206,844	419,417	374,722
Raising Funds	0	0	0	0
Governance Costs	1,504	0	1,504	0
Support	0	0	0	0
Other	0	0	0	0
Total resources used	214,076	206,844	420,920	374,722
Net Incoming / Outgoing Resources (before transfers)	-17,496	-43,114	-60,610	-26,221
Fund Transfers In	0	729	729	263
Fund Transfers Out	0	729	729	263
Net Incoming / Outgoing Resources (before gains/losses)	-17,496	-43,114	-60,610	-26,221
Investment Gains (or Losses)	0	0	0	0
Net Incoming / Outgoing Resources (before Asset Revaluation)	-17,496	-43,114	-60,610	-26,221
Asset Revaluation	0	0	0	0
Net Movement of Funds	-17,496	-43,114	-60,610	-26,221
Total Funds Brought Forward	51,350	180,412	231,762	257,983
Total Funds Carried Forward	33,854	137,298	171,152	231,762
Represented By				
General (Unrestricted)	33,854	0	33,854	51,350
General Restricted (Restricted)	0	-1,728	-1,728	1,272
Urban Hope (Restricted)	0	7,759	7,759	9,546
Urban Hope non-restricted (Unrestricted)	0	0	0	0
Manna (Restricted)	0	125,267	125,267	162,866
Manna Welfare (Restricted)	0	5,999	5,999	6,728

Statement of Financial Position

	Unrestricted	Restricted	Total	Prior Year
Current Assets				
Cash	44,744	137,125	181,870	228,845
Accounts Receivable	1,110	173	1,283	382
Prepayments	0	0	0	2,693
Total	45,854	137,298	183,152	231,920
Non-Current Assets				
Fixed Assets	0	0	0	0
Investments	0	0	0	0
Total	0	0	0	0
Current Liabilities				
Accounts Payable	0	0	0	158
Deferred Income	0	0	0	0
Total	0	0	0	158
Non-Current Liabilities				
Long Term Loan / Mortgage	12,000	0	12,000	0
Total	12,000	0	12,000	0
Net Current Assets	45,854	137,298	183,152	231,762
Total Net Assets (Assets Minus Liabilities)	33,854	137,298	171,152	231,762
Represented By				
General (Unrestricted)	33,854		33,854	51,350
General Restricted (Restricted)		-1,728	-1,728	1,272
Urban Hope (Restricted)		7,759	7,759	9,546
Urban Hope non-restricted (Unrestricted)	0		0	0
Manna (Restricted)		125,267	125,267	162,866
Manna Welfare (Restricted)		5,999	5,999	6,728

Statement of Cash Flows

	Total	Prior Year
Cash Flow from Operating Activities		
Net Surplus (deficit)	-60,610	-26,221
Adjustments For:		
Fixed Asset Depreciation	0	0
Less Investment Gains	0	0
Accounts Receivable Decrease	-901	3,359
Prepayments Decrease	2,693	2,089
Accounts Payable Increase	-158	158
Deferred Income Increase	0	0
Less Interest Received	-4,949	-1,989
Less Sale of Assets	0	0
Less Asset Revaluation	0	0
Loan Interest Paid	0	0
NET Cash Flow from Operating Activities	-63,924	-22,605
Cash Flow from Investing Activities		
Interest Received	4,949	1,989
Sales of Assets	0	0
Less Purchase of Assets	0	0
Return of Investments	0	0
Less Money Invested	0	0
NET Cash Flow from Investing Activities	4,949	1,989
Cash Flow from Financing Activities		
Loans Received	12,000	0
Less Loan Repayments	0	0
Less Loan Interest Paid	0	0
NET Cash Flow from Financing Activities	12,000	0
Increase (decrease) in Cash	-46,975	-20,616
Cash at start of period	228,845	249,461
Cash at end of period	181,870	228,845
Represented By:		
General (Unrestricted)	44,744	48,452
General Restricted (Restricted)	-1,728	1,272
Urban Hope (Restricted)	7,759	9,546
Urban Hope non-restricted (Unrestricted)	0	0
Manna (Restricted)	125,095	162,847
Manna Welfare (Restricted)	5,999	6,728
TOTAL Represented By	181,870	228,845

Notes - Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Going Concern

The Trustees consider St Stephens, Canonbury a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Assets over the value of [amount] are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- Freehold property - Not depreciated
- Musical and Technical Equipment - 5 years on straight line basis
- Office and computer equipment - 5 years on straight line basis
- Furniture, fixtures and fittings - 5 years on straight line basis

[In view of the maintenance programme in place which aims to keep the building in good condition, the trustees consider that any depreciation of freehold property would be immaterial and accordingly no provision has been made. The carrying amount of the freehold property is reviewed annually for impairment by the trustees.]

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

Concessionary Loans

The charity initially recognises and measures concessionary loans at the amount received or receivable. The carrying amount is adjusted in subsequent years to reflect repayments and any accrued interest.

Notes - Analysis of Income & Expenditure

Analysis of Income

Current Year

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Donations	75,374	35,547	110,920
Gift Aid	15,650	1,094	16,743
Grants	-600	120,475	119,875
Charitable Activities			
Event Income	0	0	0
Investments			
Bank Interest	0	4,949	4,949
Trading Activities			
Rental Income	105,541	0	105,541
Sales	0	0	0
Other			
Other Income	616	1,665	2,281

Prior Year

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Donations	60,856	37,907	98,763
Gift Aid	16,996	2,763	19,759
Grants	-14,500	127,079	112,579
Charitable Activities			
Event Income	0	0	0
Investments			
Bank Interest	0	1,989	1,989
Trading Activities			
Rental Income	107,646	0	107,646
Sales	0	0	0
Other			
Other Income	373	7,392	7,765

Analysis of Expenditure

Current Year

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Activities	82,196	83,376	165,572
Admin	3,894	1,467	5,361
Advertising	0	0	0
Bank Charges	112	183	295
Depreciation	0	0	0
Event Costs	0	0	0
Gifts Given	0	0	0
Other Expenditure	0	0	0
Premises	95,250	21,438	116,687
Staff Costs	31,122	100,380	131,502
Governance Costs			
Governance Costs	1,504	0	1,504

Prior Year

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Activities	66,878	53,086	119,963
Admin	4,252	4,835	9,086
Advertising	0	0	0
Bank Charges	104	256	360
Depreciation	0	0	0
Event Costs	0	0	0
Gifts Given	0	0	0
Other Expenditure	0	0	0
Premises	83,163	10,873	94,037
Staff Costs	23,886	127,390	151,275
Governance Costs			
Governance Costs	0	0	0

Notes - Analysis of Net Assets Between Funds

Current Year

	Unrestricted	Restricted	Total
Current Assets	45,854	137,298	183,152
Non-Current Assets	0	0	0
Current Liabilities	0	0	0
Non-Current Liabilities	12,000	0	12,000
Total Net Assets (Assets Minus Liabilities)	33,854	137,298	171,152

Prior Year

	Unrestricted	Restricted	Total
Current Assets	51,508	180,412	231,920
Non-Current Assets	0	0	0
Current Liabilities	158	0	158
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	51,350	180,412	231,762

Notes - Other

Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £0.00 (fee payable in the prior year: £0.00).

Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Gross wages and salaries: £98,850, Employers NI costs £8,109, Employers Pension costs £4,812

(prior year Gross wages and salaries: £116,890, Employers NI costs £26,976, Employers Pension costs £6,516)

The average number of employees during the year was 5

(the average number of employees during the prior year was 6)

No employees received employee benefits of more than £60,000 during the year or prior year.

Key Management Personnel

The Charity Considers its key management personnel to be Rose Mwesigwa.

The total employee benefits received by the key management personnel (including employer national insurance and pension contributions) was £5,467 (total employee benefits for the prior year were: £3,102).

Trustee Remuneration

During the year 0 trustees received remuneration. The remuneration paid during the year was for the employees' role within the charity and not for their role as a trustee.

The total remuneration paid during the year is as follows: £0

Trustee Expenses

During the year the 0 of trustees incurred out-of-pocket expenses totaling £0.

2023 0 trustees incurred out-of-pocket expenses totaling £0

All expenses were incurred for the day-to-day running of the charity's activities.

Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £6,191.

There were no conditions attached to the donations. (total aggregate donations from prior year were £5,954)

Tangible Fixed Assets

	Fixtures & Fittings	Total
Cost		
Prior to 1st January 2024	10,400	10,400
Additions in financial year	0	0
Total as at 31st December 2024	10,400	10,400
Depreciation		
Prior to 1st January 2024	10,400	10,400
Additions in financial year	0	0
Total as at 31st December 2024	10,400	10,400
Net Book Value		
As at 31st December 2024	0	0
As at 31st December 2023	0	0

Debtors

Accounts Receivable

Description	Amount
Gift Aid	1,283
Trade Debtors	0
Total	1,283

Prepayments

Description	Amount
Prepayments	0
Total	0

Creditors

Accounts Payable

Description	Amount
Accruals	0
Finance Lease Liabilities	0
Tax & Social Security	0
Trade Creditors	0
Total	0

Deferred Income

Description	Amount
Deferred Income	0
Total	0

Loans

	As at 31st December 2024	As at 31st December 2023
Maisonette repairs (General)	12,000	0
Total	12,000	0

Analysis of Charitable Funds

Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	51,350	196,580	214,076	0	33,854
Urban Hope non-restricted (Unrestricted)	0	0	0	0	0
TOTAL	51,350	196,580	214,076	0	33,854
Unrestricted Total	51,350	196,580	214,076	0	33,854
Restricted					
General Restricted (Restricted)	1,272	11,438	14,438	0	-1,728
Urban Hope (Restricted)	9,546	0	1,787	0	7,759
Manna (Restricted)	162,866	152,292	190,619	+729	125,267
Manna Welfare (Restricted)	6,728	0	0	-729	5,999
TOTAL	180,412	163,730	206,844	0	137,298
Restricted Total	180,412	163,730	206,844	0	137,298
TOTAL	231,762	360,310	420,920	0	171,152

Prior Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	58,261	171,371	178,282	0	51,350
Urban Hope non-restricted (Unrestricted)	0	0	0	0	0

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
TOTAL	58,261	171,371	178,282	0	51,350
Unrestricted Total	58,261	171,371	178,282	0	51,350
Restricted					
General Restricted (Restricted)	426	4,566	3,720	0	1,272
Urban Hope (Restricted)	47,692	32,647	70,793	0	9,546
Manna (Restricted)	145,138	139,918	121,927	-263	162,866
Manna Welfare (Restricted)	6,465	0	0	+263	6,728
TOTAL	199,722	177,130	196,440	0	180,412
Restricted Total	199,722	177,130	196,440	0	180,412
TOTAL	257,983	348,501	374,722	0	231,762

Fund Transfers

Description	From	To	Amount
fund transfer	Manna Welfare	Manna	729

Fund Descriptions

Fund Name	Description
General (Unrestricted)	The Unrestricted general funds of St Stephens Church, Canonbury
General Restricted (Restricted)	The restricted funds of St Stephens Church, Canonbury
Urban Hope (Restricted)	Unrestricted funds for the purposes of the Youth ministry of St Stephens Church Canonbury
Urban Hope non-restricted (Unrestricted)	Restricted funds for the purposes of the Youth Ministry of St Stephens Church Canonbury
Manna (Restricted)	The funds of the St Stephens Church, Canonbury outreach project
Manna Welfare (Restricted)	Funds for the purposes of the Outreach project of St Stephens Church Canonbury

Transactions to Related Parties

There were no transactions related parties during the accounting period.

Prior Period Adjustment

There were no prior year adjustments.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Other (Optional)

Trusts administered by the Vicar & Church Wardens

a Holiday Home Fund - Charity Number 237285 The objects are to grant money to defray some expenses of rest or change of air (including transport and obtaining domestic help) for poor parishioners, church members and others in the area.

COIF Share Price 2.029 Units 371 Value at 31st December 2023 £7,362 Value at 31st December 2024 £7,529

Income and Expenditure Bank Balance at 1st January 2024 £3,805 Income: COIF Dividends £205, Bank interest £57 Expenses: Grants Made £0 Bank Balance at 31st December £4,066

b St. Stephen's National School - Charity Number 312354

The objects are to promote religious instruction by means of a Sunday School or otherwise (33%) and to promote religious education (including social and physical) of persons under 25 resident in the parish and in need of financial assistance. COIF Share Price 2.029 Units 419

Value at 31st December 2023 £7,615 Value at 31st December 2024 £8,503

Income and Expenditure Bank Balance at 1st January £1,370, Income: COIF Dividends £231, Bank interest £21 Expenses: Grants Made £0 Bank Balance at 31st December £1,623

c. St. Stephen's Parish Housing Company Limited - Company Number 01591276

A dormant mutual trading company that does not operate with a view to profit. The Directors are the serving churchwardens. They hold two shares on behalf of the PCC.

Accounts

Finance report 2023

The total income for the year 2023 was £314,299 (2022 - £310,717). This income was made up of restricted funds of £177,130 (2022 - £188,484); this includes £169,594 (2022 - £100,745) of donations and grants to support the work of the Manna and Manna Welfare and £9,251 (2022 - £87,313) to support the work of Urban Hope.

As a result of the inability to raise sufficient grant funding and due to key staff members leaving the project the decision was made by the PCC to pause the work of Urban Hope. This decision will be reviewed in the future by the PCC and a new vision for Christian Youth work in the St Stephens Parish will be formulated.

Unrestricted funds incoming amounted to £171,371 (2022 - £122,660) principally Church Giving and fees earned from property and Church activities. Contributions from Church members including gift aid amounted to £99,688 (2022 - £103,101) and was broadly in line with budget. Income from premises hire was £44,948 (2022 - £29,575) a significant increase from the previous year and considerable credit goes to the Church Administrator, who has been given additional hours to support this valuable source of income for St Stephens.

Expenditure for the year 2023 amounted to £375,089 (2022 - £328,195). Spending was £196,735 (2022 - £216,064) of restricted funds and £178,354 (2022 - £112,131) of unrestricted funds. The financial position at year end was £231,395 (2022 - £257,983) made up of £180,117 (2022 - £199,722) of restricted funds and £51,278 (2022 - £58,261) of unrestricted funds.

The level of restricted funds has been impacted by a sharp fall in the reserves of Urban Hope – whose work has currently been paused; but this was balanced by a build-up of restricted funds held by the Manna project, who were able to attract significant long-term funding for their work.

The General fund is in a good financial position and is within the stated reserves policy of 3 to 6 months current expenditure. A budget for 2023 has been agreed and the Church has been able to increase the common fund contribution to £70,000 which is the highest level since before the pandemic.

I would like to thank all the finance team within the Church: Rose Mwesigwa (Church Administrator), Anne Cartwright (Manna Treasurer), Kate Durkin (Urban Hope Treasurer), Matt Barber (Urban Hope Operations Manager) and Katie Melville (Staff).

Ralph Dunham – Treasurer

St Stephen's Church, Canonbury

Statement of Financial Activities

For the Year Ended 31 December 2023

	Notes	Unrestricted	Restricted	Total	Prior Year
Incoming Resources					
Donations & Legacies		48,381	147,589	195,970	259,178
Charitable Activities		60,292	20,807	81,098	24,824
Investments		-	1,989	1,989	46
Trading Activities		62,698	-	62,698	31,444
Other		-	6,745	6,745	(1,192)
Total incoming resources	2	171,371	177,130	348,501	314,299
Resources Used					
Charitable Activities		178,250	188,090	366,340	321,211
Raising Funds		-	4,925	4,925	5,600
Other Activities		-	-	-	4,026
Support		104	3,720	3,824	939
Total resources used	3	178,354	196,735	375,089	331,776
Net Incoming / Outgoing Resources (before transfers)		(6,983)	(19,605)	(26,588)	(17,478)
Fund Transfers In		-	263	263	280
Fund Transfers Out		-	263	263	280
Net Incoming / Outgoing Resources (before gains/losses)		(6,983)	(19,605)	(26,588)	(17,478)
Investment Gains (or Losses)		-	-	-	-
Net Incoming / Outgoing Resources (before Asset Revaluation)		(6,983)	(19,605)	(26,588)	(17,478)
Asset Revaluation		-	-	-	-
Net Movement of Funds		(6,983)	(19,605)	(26,588)	(17,478)
Total Funds Brought Forward		58,261	199,722	257,983	275,461
Total Funds Carried Forward		51,278	180,117	231,395	257,983

Represented By

General (Unrestricted)	51,278	-	51,278	58,261
General Restricted (Restricted)	-	1,272	1,272	426
Urban Hope (Restricted)	-	9,251	9,251	47,692
Urban Hope non-restricted (Unrestricted)	-	-	-	-
Manna (Restricted)	-	162,866	162,866	145,138
Manna Welfare (Restricted)	-	6,728	6,728	6,465

St Stephen's Church, Canonbury

Balance Sheet

As at 31 December 2023

	Unrestricted	Restricted	2023	2022
Current Assets				
Cash	48,452	180,394	228,846	249,461
Accounts Receivable	363	19	382	3,741
Prepayments	2,693	-	2,693	4,782
Non-Current Assets	-	-	-	-
Fixed Assets	-	-	-	-
Investments	-	-	-	-
Current Liabilities	-	-	-	-
Accounts Payable	229	296	526	-
Deferred Income	-	-	-	-
Non-Current Liabilities	-	-	-	-
Long Term Loan / Mortgage	-	-	-	-
Total Net Assets (Assets Minus Liabilities)	51,278	180,117	231,395	257,983
Represented By				
General (Unrestricted)	51,278	-	51,278	58,261
General Restricted (Restricted)	-	1,272	1,272	426
Urban Hope (Restricted)	-	9,251	9,251	47,692
Urban Hope non-restricted (Unrestricted)	-	-	-	-
Manna (Restricted)	-	162,866	162,866	145,138
Manna Welfare (Restricted)	-	6,728	6,728	6,465

Signed: Ralph Dunham, Treasurer

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2023

1. Accounting Policies

a The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 and the Financial Reporting Standard for Smaller Entities "(FRSSE 2015)". FRSSE 2015 has been applied since 1 January 2015 and there has been no material change to the accounting or presentation of the financial statements.

b The PCC considers that there are no material uncertainties about the church's ability to continue as a going concern.

Key judgements that the PCC has made which have a significant effect on the accounts include estimating future income, expenditure, and cash flows. The PCC does not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c Voluntary income is received by way of collections and planned giving. Collections are recognised when received. Planned giving under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised in full when receivable.

d Grant and contract income is recognised in full in the year in which it is receivable. Amounts that may not be spent until the following year are treated as Deferred Income.

e Income from rents, lettings, statutory fees and bank interest is recognised when receivable.

f Resources expended are recognised in the period in which they are incurred and allocated to the fund to which they relate

g Grants and donations payable are accounted for when paid or when awarded if that award creates a binding obligation.

h Governance costs include the compliance with constitutional and statutory requirements.

i Items of equipment are capitalised only where the purchase price exceeds £5,000.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. The Church halls, offices and Maisonette are integrated into the Church Complex, which is insured for £7m.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the year incurred.

j Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the church.

St Stephen's Church, Canonbury**Notes to the Financial Statements****For the Year Ended 31 December 2023**

2. Charitable Activities

	General	General Restricted	Urban Hope	Manna	2023 Total	2022 Total
Collections	1,053	-	-	-	1,053	842
Gift Aid Donations	47,328	-	4,453	3,570	55,351	75,402
Income Tax recoverable	14,971	1,466	227	789	17,452	18,985
Other Donations	-	-	196	25,636	25,833	7,873
					-	
Grants	-	3,100	27,771	107,105	137,976	275,953
Bank Interest	-	-	-	1,989	1,989	46
					-	
Premises Hire	44,948	-	-	-	44,948	29,575
Rents	62,698	-	-	-	62,698	31,444
Services (Manna)	-	-	-	-	-	1,094
Statutory Fees	373	-	-	828	1,201	308
Totals	<u>171,371</u>	<u>4,566</u>	<u>32,647</u>	<u>139,918</u>	<u>348,501</u>	<u>441,520</u>

The support of the following grant-making bodies is gratefully acknowledged: Allan Charitable Trust, Islington Giving, Charities Aid Foundation, Cripplegate Foundation, Arsenal (Gunners Fund), Cloudesley, Pret Foundation, London Catalyst, Tesco Bags of Help, Crash (Incl. Taylor Wimpey), Brown Dog Fund, Marsh

The support of the following community and business sources is gratefully acknowledged:

Local Initiatives fund St Mary's Ward, Local Initiatives Fund Canonbury Ward, ASDA Foundation, Screwfix

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2023

3. Church Activities

		General	General Restricted	Urban Hope	Manna	2023 Total	2022 Total
London Diocese	Common fund Contribution	60,000	-	-	-	60,000	55,000
Mission	Mission Costs	2,134	-	4,763	43,976	50,874	59,699
Mission	Office Expenses	5,255.44	-	3,993	2,368	11,617	5,170
Mission	Training	-	-	-	893	893	2,179
Missionary & Charitable Giving	Grants and Appeals	4,815	-	-	-	4,815	4,000
Premises Running	Equipment	1,488	-	-	3,372	4,860	3,388
Premises Running	Insurance	4,882	-	-	-	4,882	4,447
Premises Running	Maintainance	29,707	3,720	22	-	33,449	6,237
Premises Running	Rents	36,655	-	-	7,131	43,787	2,000
Premises Running	Staff Costs	23,886	-	62,309	64,187	150,383	174,132
Premises Running	Utilities	9,530	-	-	-	9,530	11,944
	Totals	178,354	3,720	71,088	121,927	375,089	328,195

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2023

4. Staff Costs and Numbers

	2023 £
Salaries and Wages	116,890
Social Security Costs	26,976
Pension Contributions	6,516
Total staff costs	150,383
Average number of staff	6
Average number of full-time equivalent employees during the year	6

5. Statement of Cash Flows

	Total	Prior Year
Cash Flow from Operating Activities		
Net Surplus (deficit)	(26,588)	(17,478)
<i>Adjustments For:</i>		
Fixed Asset Depreciation	-	-
Less Investment Gains	-	-
Accounts Receivable Decrease	3,359	(3,741)
Prepayments Decrease	2,089	(4,747)
Accounts Payable Increase	526	-
Deferred Income Increase	-	-
Less Interest Received	(1,989)	(46)
Less Sale of Assets	-	-
Less Asset Revaluation	-	-
Loan Interest Paid	-	-
NET Cash Flow from Operating Activities	(22,604)	(26,011)
Cash Flow from Investing Activities		
Interest Received	1,989	46
NET Cash Flow from Investing Activities	1,989	46
Cash Flow from Financing Activities		
Loans Received	-	-
Less Loan Repayments	-	(800)
Less Loan Interest Paid	-	-
NET Cash Flow from Financing Activities	-	(800)
Increase (decrease) in Cash	(20,615)	(26,765)
Cash at start of period	249,461	276,226
Cash at end of period	228,846	249,461
Represented By:		
General (Unrestricted)	48,452	50,329
General Restricted (Restricted)	1,272	426
Urban Hope (Restricted)	9,547	47,467
Urban Hope non-restricted (Unrestricted)	-	-
Manna (Restricted)	162,847	144,773
Manna Welfare (Restricted)	6,728	6,465
TOTAL Represented By	228,846	249,461

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2023

6. Purposes of Restricted Funds

- a Manna
Donations and grants made to support the work of the Manna. This involves the employment of project workers and support workers as needed, providing a sense of community and practical, emotional and spiritual support to vulnerable people in the
- b General
Grants received for specific projects in the church. These were the installation of fire safety equipment and alarms, and environmental projects
- c Urban Hope
Donations and grants made to support the work of Urban Hope. This includes work among young people involving employment of a Senior Youth Worker and support workers as needed, running youth clubs and detached youth work.
- d Manna Welfare
Grants administered by the Manna on behalf of third party

10. Residential Accommodation

Following a resolution dated 3 July 1973 of the Town Planning & Development Committee of the London Borough of Islington (the Council), the PCC holds the nomination rights for four flats owned by the London Borough of Islington (16a Cleveland Road, 43a Cleveland Road, 141a Downham Road, 248a Essex Road). The resolution was passed following a declaration of the redundancy of St John the Baptist Church, Cleveland Road. The flats provide affordable housing for church workers and volunteer workers, who occupy the flats under Shorthold Tenancy Agreements with the PCC.

The PCC pays rent to the London Borough of Islington and recovers rent from the tenants based on individual Shorthold Tenancy Agreements.

The church property known as the Maisonette (19 Canonbury Road) is occupied by 4 tenants under a Shorthold Tenancy Agreements.

7. Trusts administered by the Vicar & Church Wardens

a Holiday Home Fund - Charity Number 237285

The objects are to grant money to defray some expenses of rest or change of air (including transport and obtaining domestic help) for poor parishioners, church members and others in the area.

COIF Share value	Units	Price	2023 £	2022 £
Value at 31st December	34	1,985	675	618
Value at 31st December	337	1,985	<u>6,688</u>	<u>6,125</u>
			<u>7,362</u>	<u>6,743</u>
Income and Expenditure				
Bank Balance at 1st January			3,559	3,350
Income: COIF Dividends			202	201
	Bank interest		44	8
Expenses:	Grants Made		-	-
Bank Balance at 31st December			<u>3,805</u>	<u>3,559</u>

b St. Stephen's National School - Charity Number 312354

The objects are to promote religious instruction by means of a Sunday School or otherwise (33%) and to promote religious education (including social and physical) of persons under 25 resident in the parish and in need of financial assistance (67%).

COIF Share value	Units	Price	2023 £	2022 £
Value at 31st December	419	1,985	<u>8,315</u>	<u>7,615</u>
			<u>8,315</u>	<u>7,615</u>
Income and Expenditure				
Bank Balance at 1st January			1,128	897
Income: COIF Dividends			228	227
	Bank interest		15	3
Expenses: Grants Made			-	-
Bank Balance at 31st December			<u>1,371</u>	<u>1,128</u>

c St. Stephen's Parish Housing Company Limited - Company Number 01591276

A dormant mutual trading company that does not operate with a view to profit. The Directors are the serving churchwardens. They hold two shares on behalf of the PCC.

Independent examiner's report to the PCC of St Stephens Canonbury

I report to the PCC on my examination of the accounts of St Stephens Canonbury for the year ended 31 December 2023.

This report is made solely to the PCC as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2016 ('the Regulations').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1** Accounting records were not kept as required by section 130 of the Act; or
- 2** The accounts do not accord with those records; or
- 3** The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations

2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a long, horizontal, wavy line that ends in a small loop.

Jonathan Orchard FCA
Fairview, Mollington, Banbury OX17 1AZ
24 April 2024

Accounts

Finance report 2022

The total income for the year 2022 was £310,717 (2021 - £448,649). This income was made up of restricted funds of £188,484 (2021 - £236,914); this includes £100,745 (2021 - £112,952) of donations and grants to support the work of the Manna and Manna Welfare and £87,313 (2021 - £123,962) to support the work of Urban Hope. The grant and contract income for Urban Hope has fallen sharply which has been noted by the Urban Hope Management Committee and the PCC; a program is in place to find additional funding to put the project on a sustainable footing. Unrestricted funds incoming amounted to £122,660 principally Church Giving and fees earned from property and Church activities. Contributions from Church members including gift aid amounted to £103,101 and was broadly in line with budget. Income from premises hire was £29,575, a significant increase from the figure of £13,555 in 2021 as we recovered from the impact of Coronavirus restrictions.

Expenditure for the year 2022 amounted to £328,195 (2021 - £450,777.91). Spending was £216,064 (2021 - £205,923) of restricted funds and £112,131 (2021 - £244,854) of unrestricted funds. The financial position at year end was £257,983 (2021 - £275,460) made up of £199,722 (2021 - £227,301) of restricted funds and £58,261 (2021 - £48,159) of unrestricted funds.

Manna has strong reserves well in excess of the stated reserves policy of 3 months expenditure. The General fund has seen an improvement in its financial position and now is comfortably within the reserves policy, whilst also managing to increase Common Fund contribution. Further improvements in our common fund contribution are anticipated in the next financial year to bring it closer to the expected contribution. Cautious budgeting with respect to utility costs have meant that the church has not had to apply from Diocesan grants to help with these Costs. The letting of Church Premises continues to provide valuable income and further opportunities will be explored this year.

As already mentioned Urban Hope have found grant funding challenging for 2022. This situation is being carefully monitored and the trustees are working hard to find solutions that will allow the project to continue delivering Youth Services in the Parish.

I am actively looking for people that might like to join the Finance Committee. Most of the Church Finances are now fully automated and hosted on state-of-the-art Church Accounting Software. If you would be interested in finding out how this works, and providing some back up to myself, the project treasurers, and Rose in the Church Office, then please let me know. It is an extremely rewarding role and if you have a numerical

leaning not hard at all. Please let me know if this is something that might be of interest?

I would like to thank all the finance team within the Church: Rose Mwesigwa (Church Administrator), Anne Cartwright (Manna Treasurer), Kate Durkin (Urban Hope Treasurer), Matt Barber (Urban Hope Operations Manager) and Katie Melville (Staff).

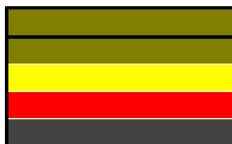
Ralph Dunham - Treasurer

St Stephen's, Canonbury: Summary Management Accounts 2022 - Final

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance	Reserves
General	48,159	122,234	112,131	0	58,261	6
General Restricted	0	426	0	0	426	
Urban Hope	80,997	87,313	120,617	0	47,692	5
Urban Hope non-restricted	0	0	0	0	0	
Manna	140,120	100,745	95,447	-280	145,138	18
Manna Welfare	6,185	0	0	280	6,465	
TOTAL	275,461	310,717	328,195	0	257,983	

Current reserves in months

Key



Level of reserves satisfies the PCC's reserves policy (minimum 3 months for the General Fund, ideally 6 months for The Manna & Urban Hope)

Level of reserves is within an acceptable range (3-6 months for The Manna & Urban Hope)

Level of reserves falls below the PCC's reserves policy

Level of reserves in excess of normal range

St Stephen's Church, Canonbury
Management Accounts - Year End 2022
General Fund and Projects

Category Group	Category	Fund	Actual Income £	Total Budget £	Budget Received
Donations	Collections	General	842	500	168%
	Donations - Church Weekend	General	4,650	-	
	Donations Non Gift Aid	General	400	-	
	Flower Income	General	1,350	1,200	113%
	One Off Gifts - Non Gift Aid	General	-	2,000	0%
	One off Giving	General	-	2,000	0%
	PGS Income	General	40,324	40,000	101%
	Refugee Fund Appeal	General	-	-	
	Regular Donations	General	17,240	22,560	76%
	Gift Aid	General	14,054	16,390	86%
Other Donations	Grant to Manna	General	(8,700)	-	n/a
	Grant to Urban Hope	General	(8,700)	-	n/a
Other Income	Bank Interest	General	-	-	n/a
	Cloudsley Grant	General	2,500	-	n/a
	Coram Fields Appeal	General	529	-	n/a
	Fees	General	308	500	62%
	Hall Hire	General	29,575	10,000	296%
	Rent - Maisonette	General	28,680	24,420	117%
	Rents - LBI Flats	General	2,764	32,000	9%
Appeals	Christmas Appeal 2022	General Restricted	426	-	n/a
			126,241	151,570	

Category Group	Category	Fund	Actual Expenditure	Total Budget	Budget Spent
Admin	Bank Charges	General	75	200	37%
	Equipment & Consumables	General	441	1,000	44%
	Gift Aid transfers to projects	General	-	-	n/a
	IT Equipment	General	123	300	41%
	IT Support	General	-	300	0%
	Insurance	General	4,447	4,300	103%
	Legal	General	2,411	-	n/a
	Licences And Subscriptions	General	2,536	2,200	115%
	Maintenance Contracts	General	597	1,000	60%
	Stationery	General	141	250	57%
Building	Telephone and Internet	General	498	800	62%
	Cleaning Materials	General	2,273	700	325%
	LBI Rent	General	-	33,000	0%
	Maintenance Major	General	5,761	5,000	115%
	Maintenance Minor	General	6,146	2,500	103%
	Maisonette Repairs	General	9	1,500	1%
	Maisonette Utilities	General	5,601	6,000	93%
	Tower Expenditure	General	(2,577)	-	n/a
	Utilities	General	6,343	6,500	98%
	Design & Print	General	292	600	49%
Comms	Website	General	-	200	0%
Ministry	Children's Ministry Expenses	General	-	500	0%
	Church Weekend	General	4,192	-	n/a
	Common fund Contribution	General	55,000	55,000	100%
	Flowers	General	864	1,200	72%
	Manna funding	General	(750)	8,700	-9%
	Ministry Expenses	General	1,293	500	259%
	Mission Giving	General	4,000	4,000	100%
	Urban Hope Funding	General	934	10,140	9%
	Contractors	General	3,898	4,000	97%
	Expenses - Meetings	General	-	-	n/a
Staffing	RM Salary	General	10,750	-	n/a
	Salaries	General	-	6,000	0%
	Training	General	415	500	83%
			115,713	156,890	
Surplus (Defecit)			10,528	(5,320)	

St Stephen's Church, Canonbury
Management Accounts
The Manna - 2022

Category Group	Category	Actual Income
Grants and Donations	Business and Community	2,512
	Contribution from St Stephens	8,700
	Gift Aid	4,412
	Grant Making Trusts	73,733
	St Stephens Members Contributions	1,600
	Bank Interest	46
	Other Income	5,008
Other Income	Other Individuals GA-able	1,175
	Other Individuals non GA-able	2,466
	Statutory - Contract	1,094
	Total Income	100,745
Category Group	Category	Actual Expenditure
Mission	Catalyst	372
	Cloudesley Welfare	3,975
	Equipment	(805)
	Food	6,576
	Groups and Activities	9,624
	Health	3,819
	Other	6,463
	Samaritan Grant	844
	Cost Share	4,000
	Office costs	1,102
Running Costs	Salaries	58,098
	Staff Expenses	212
Staff	Training and Development	845
	Volunteer Expenses	321
	Total Expenditure	95,447
Surplus/ defecit		5,299

		Actual Income 2022	Actual Income 2021
		£	£
Funds Bought Forward		146,304	107,308
Grants and Donations	Manna	90,957	103,537
Other Income	Manna	9,788	20,425
Total Income		<u>100,745</u>	<u>123,962</u>
		£	£
Mission	Manna	30,869	27,253
Running Costs	Manna	5,102	6,478
Staff	Manna	59,476	51,236
Total Expenditure		<u>95,447</u>	<u>84,966</u>
Funds Carried Forward		151,602	146,304

St Stephen's Church, Canonbury
Management Accounts
Urban Hope - 2022

Category Group	Category	Actual Income
Donations	Business & Community Donations	35,000
	Grant Funding	34,936
	One Off Donations	3,783
	Regular Giving - Gift Aid	3,600
	St Stephens Grant	9,475
Gift Aid	Gift Aid Accrual	519
Total Income		87,313

	Income 2022	Income 2021
Funds Bought Forward	80,997	89,003
Donations	86,794	84,271
Gift Aid	519	540
Other income		28,141
	87,313	112,952

Category Group	Category	Actual Expenditure
Activities	Activities - Equipment	388
	Christmas Celebrations	374
	Dreams	551
	Easter Holiday Activities	1,021
	February Half Term	230
	Girls Group	490
	May Half Term	83
	October Half Term	361
	Snow Camp	2,231
	Summer Holiday Activities	1,499
Admin	Weekly Activities - Drop In Food	3,264
	Weekly Activities - Drop In Resources	755
	Weekly Activities - Mentoring	132
	Weekly Activities - Schools Resources	456
	Admin Support Subscriptions	1,843
	Bank Fees	259
	Fundraising	500
	Office Costs	905
	Support - IT and Office capital and support	968
	Support - Publicity and Comms	55
Facilities	Major Maintainance	-
	Minor Maintainance	480
	Shared Cost	2,000
Staff	CDYW (MB) Salary	47,443
	CYW (N N) Salary	7,903
	Christmas Celebrations	200
	Funding Support	5,100
	SR (FYW)	15,008
	Sessional Tutors	23,840
	Staff Costs	943
	Staff Expenses - Training and Subsistence	1,334
	Total Expenditure	120,617

	Expenditure	Expenditure
Activities	11,836	10,535
Admin	4,530	7,585
Facilities	2,480	615
Staff	101,772	102,223
	120,617	120,958
Funds Carried Forward	47,692	80,997

Surplus/ Defecit -33,304

St Stephen's Church, Canonbury

Statement of Financial Activities

For the Year Ended 31 December 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Incoming resources					
Voluntary Income		#REF!	#REF!	#REF!	148,886
Activities & Grant Income		-	-	-	-
General		#REF!	#REF!	#REF!	89,302
Manna		#REF!		#REF!	63,618
Manna Welfare		#REF!		#REF!	4,000
Urban Hope		#REF!		#REF!	128,540
Sound system		#REF!		#REF!	27,800
Concrete		#REF!	#REF!	#REF!	36,750
Total incoming resources	2	#REF!	#REF!	#REF!	498,896
Resources Expended					
<i>Church Activities</i>					
Missionary & charitable giving		#REF!	#REF!	#REF!	9,534
Manna		#REF!		#REF!	106,091
Manna Welfare		#REF!		#REF!	7,359
Urban Hope		#REF!		#REF!	131,178
Concrete		#REF!	#REF!	#REF!	50,153
Other mission		2,082	#REF!	#REF!	10,486
Diocese of London			#REF!	#REF!	70,000
Building works		#REF!		#REF!	36,407
Premises running			#REF!	#REF!	84,442
Total resources expended	3	#REF!	#REF!	#REF!	505,651
Net incoming/(outgoing) resources		#REF!	#REF!	#REF!	(6,755)
Transfers		-	-	-	-
Net movement in funds		#REF!	#REF!	#REF!	(6,755)
Funds at 1 January 2022		#REF!	#REF!	299,326	306,081
Funds at 31 December 2022	8	#REF!	#REF!	#REF!	299,326

St Stephen's Church, Canonbury

Balance Sheet

As at 31 December 2022

			2022	2021
	Note	£	£	£
Current assets				
Debtors	5	#REF!		8,037
Cash at bank		#REF!		308,125
		#REF!		316,162
Creditors: amounts falling due within one year	6	#REF!		11,280
Creditors: amounts falling due after one year		1,519		
Net current assets			#REF!	304,882
Net assets	7		#REF!	304,882
Funds				
Restricted funds			#REF!	198,880
Unrestricted funds			#REF!	107,112
Total funds	8		#REF!	305,992

Signed: Ralph Dunham, Treasurer

1 Accounting Policies

a The financial statements have been prepared under the historical cost convention in accordance with the Church Accounting Regulations 2006 and the Financial Reporting Standard for Smaller Entities "(FRSSE 2015)". FRSSE 2015 has been applied since 1 January 2015. There has been no material change to the accounting or presentation of the financial statements.

b The PCC considers that there are no material uncertainties about the church's ability to continue as a going concern.

Key judgements that the PCC has made which have a significant effect on the accounting estimates include: estimating future income, expenditure, and cash flows. The PCC does not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the reporting period.

c Voluntary income is received by way of collections and planned giving. Collections are recognised when received. Planned giving under gift aid is recognised only when the income tax recoverable on gift aid donations is recognised in full when receivable.

d Grant and contract income is recognised in full in the year in which it is receivable. Amounts that may not be spent until the following year are treated as Deferred Income.

e Income from rents, lettings, statutory fees and bank interest is recognised when receivable.

f Resources expended are recognised in the period in which they are incurred and allocated to the fund to which they relate.

g Grants and donations payable are accounted for when paid or when awarded if it creates a binding obligation.

h Governance costs include the compliance with constitutional and statutory requirements.

i Items of equipment are capitalised only where the purchase price exceeds £5,000.

Depreciation is provided at rates calculated to write off the cost of each asset over its estimated useful life.

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. The Church halls, offices and Maisonette are integrated into the Church of England which is insured for £7m.

No value is placed on moveable church furnishings held by the churchwardens on behalf of the PCC and which require a faculty for disposal since the PCC consider this to be church property. All expenditure incurred during the year on consecrated or beneficed moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the year incurred.

- j** Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources receivable or generated from the objects of the church.

2 Incoming resources

	Restricted	Unrestricted	2022 Total
	£	£	£
a Voluntary income:			
Gift Aid Donations			
General mission		#REF!	#REF!
Urban Hope	#REF!	-	#REF!
Manna	#REF!	-	#REF!
Buildings	-	-	-
Appeals	#REF!	-	#REF!
Income Tax Recoverable			
General mission		#REF!	#REF!
Urban Hope	#REF!	-	#REF!
Manna	#REF!	-	#REF!
Buildings		-	-
AV Project	#REF!		#REF!
Appeals	#REF!	-	#REF!
Other Donations			-
General mission	#REF!	#REF!	#REF!
Manna	#REF!	-	#REF!
Urban Hope	#REF!	-	#REF!
AV Project	#REF!		#REF!
Appeals	#REF!	-	#REF!
Church Cupboards	#REF!		
Collections	-	#REF!	#REF!
Total	#REF!	#REF!	#REF!

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

b	Activities			
	Premises lettings	-	#REF!	#REF!
	Rents	-	#REF!	#REF!
	Services Concrete		#REF!	#REF!
	Services Manna	#REF!		#REF!
	Bank interest	#REF!	#REF!	#REF!
	Statutory fees	-	#REF!	#REF!
	Total	#REF!	#REF!	#REF!
c	Grants			
	Manna	#REF!	-	#REF!
	Urban Hope	#REF!	-	#REF!
	Concrete	#REF!		#REF!
	Buildings	#REF!	-	#REF!
	AV Project	#REF!		#REF!
	Manna Welfare	#REF!		#REF!
	Total	#REF!	-	#REF!

The support of the following grant-making bodies is gratefully acknowledged: Breads Foundation, Mercer's Charitable Foundation, Jones Day Foundation, Cripplegate Foun Newby Trust, Diocese of London, Jerusalem Trust, The Bishop of London's Mission Fur Cloudesley's Charity, Diocese of London Stepney Area, Pret Foundation, London Catal Standard Dispossessed Fund, Help the Homeless, Co-op Local Community Fund

The support of the following community and business sources is gratefully acknowlec

Apex Fund Services, Weyman Electrical, New River Baptist Church, SLR Consulting

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Expenditure

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2021
Total
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88,473

5,440

9,889

-

2,912

23,563

1,360

2,472

-

728

11,082

8,830

2,954

88

4,681

162,473

22,097
44,755
10,000
7,311
115
700

84,979

60,178
118,566
35,183
11,099

225,026

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St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

3 Church Activities

	Appeals £	Manna £	Manna Welfare	Urban Hope £	Concrete	AV System	Buildings £	General £	2022 £	2021 £
<i>Missionary & charitable giving</i>										
Grants and appeals	#REF!							#REF!	#REF!	17,163
									-	
									-	
#REF!		#REF!		#REF!	#REF!			#REF!	#REF!	208,028
Maintenance				#REF!			#REF!	#REF!	#REF!	27,641
Equipment		#REF!		#REF!		#REF!		#REF!	#REF!	5,353
Rents								#REF!	#REF!	29,854
Utilities								#REF!	#REF!	6,611
Insurance								#REF!	#REF!	4,201
<i>Premises Running</i>								#REF!		
									-	
Mission costs		#REF!	#REF!	#REF!	#REF!			#REF!	#REF!	70,205
Training		#REF!		#REF!				#REF!	#REF!	1,809
Office Expenses		#REF!		#REF!				#REF!	#REF!	5,208
<i>Other Mission</i>								#REF!		
									-	
<i>London Diocese</i>								#REF!	#REF!	65,000
<i>Governance Costs</i>										
Independent Examiner								-	-	-
	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	441,071

4 Staff Costs and Numbers

	2022 £	2021 £
Salaries and Wages	#REF!	181,423
Social Security Costs	#REF!	14,209
Pension Contributions	#REF!	12,396
Total staff costs	#REF!	208,028
Average number of staff	10	
Average number of full-time equivalent employees during the year	6	7

A member of the PCC is a connected person to a full-time member of staff and any potential conflict of interest is managed and the situation is reviewed at regular intervals.

5 Debtors

	2022 £	2021 £
Income Tax Recovered	#REF!	10,251
Prepayments	#REF!	569
UH Suspense items	#REF!	
Other Debtors	#REF!	16
	#REF!	10,836

6 Creditors

	2022 £	2021 £
Amounts Falling Due Within One Year		
Accruals	#REF!	893
Quinquennial Repairs	#REF!	5,000
Maisonette repairs	#REF!	2,000
LDF Loan	#REF!	2,220
Other Creditors	#REF!	1,167
Amounts Falling Due Within Two Years		
LDF Loan	1,519	
	#REF!	11,280

7 Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds	Total Funds
Current Assets	#REF!	85,069	#REF!
Current Liabilities		#REF!	#REF!
Non-Current Liabilities		1,519	1,519
Net Assets at 31 December 2022	#REF!	#REF!	#REF!

8 Movements in Funds

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2022 £
Restricted Funds:					
Manna	#REF!	#REF!	#REF!	#REF!	#REF!
General	0	#REF!	-		#REF!
Urban Hope	#REF!	#REF!	#REF!	#REF!	#REF!
Concrete	#REF!	#REF!	#REF!	-	#REF!

Notes to the Financial Statements

For the Year Ended 31 December 2022

Appeals	#REF!	#REF!	#REF!	-	#REF!
AV Project	-	#REF!	#REF!	-	#REF!
Front Steps	#REF!	-	-	-	#REF!
Ashburnum	-	-	#REF!	-	#REF!
Office Project	-	#REF!	-	-	#REF!
Manna Welfare	#REF!	#REF!	#REF!	-	#REF!
Church Cupboards	-	-	#REF!	-	#REF!
Total Restricted Funds	#REF!	#REF!	#REF!	#REF!	#REF!
Unrestricted Funds:					
General Fund	#REF!	#REF!	#REF!	#REF!	#REF!
Concrete	50,108	#REF!	#REF!		#REF!
Total Unrestricted Funds	#REF!	#REF!	#REF!	#REF!	#REF!
Total Funds	#REF!	#REF!	#REF!	#REF!	#REF!

The transfers from the General Fund to Urban Hope and the Manna demonstrate the support of the Church for those ministries

Purposes of Restricted Funds

- a **Manna**
Donations and grants made to support the work of the Manna. This involves the employment of project workers and support workers as needed, providing a sense of community and practical, emotional and spiritual support to vulnerable people in the community.
- b **Manna Welfare**
Grants administered by the Manna on behalf of third party organisations to be used for the support of individuals.
- c **Urban Hope**
Donations and grants made to support the work of Urban Hope. This includes work among young people involving employment of a Senior Youth Worker and support workers as needed, running youth clubs and detached youth work.
- d **Concrete**
Donations and grants made to support the work of Urban Hope. This involves the employment of a project coordinator and support workers as needed, and resourcing urban youth ministry.
- e **Front Steps**
Grants received from the Richard Cloudesley Charity to be used for the refurbishment of the front steps
- f **Appeals and Grants**
Donations received and passed to Charities for which an appeal has been run.
- g **AV Project**
Donations and Grants made to fund the installation of AV equipment with the church
- h **Office**
Donations and Grants to fund the relocation of the Church office
- i **Cupboards**
Donations and Grants to fund the building of New cupboards in the Church
- 9 **Residential Accommodation**
Following a resolution dated 3 July 1973 of the Town Planning & Development Committee of the London Borough of Islington (the Council), the PCC holds the nomination rights for four flats owned by the London Borough of Islington (16a Cleveland Road, 43a Cleveland Road, 141a Downham Road, 248a Essex Road). The resolution was passed following a declaration of the redundancy of St John the Baptist Church, Cleveland Road. The flats provide affordable housing for church workers and volunteer workers, who occupy the flats under Shorthold Tenancy Agreements with the PCC.

The PCC pays rent to the London Borough of Islington and recovers rent from the tenants based on individual Shorthold Tenancy Agreements.

The church property known as the Maisonette (19 Canonbury Road) is occupied by a church family under a Shorthold Tenancy Agreement.

10 Trusts administered by the Vicar & Church Wardens

a Holiday Home Fund - Charity Number 237285

The objects are to grant money to defray some expenses of rest or change of air (including transport and obtaining domestic help) for poor parishioners, church members and others in the area.

COIF Share value	Units	Price	2022 £	2021 £
Value at 31st December	34	1,477	502	419
Value at 31st December	337	1,477	<u>4,977</u>	<u>4,157</u>
			<u>5,479</u>	<u>4,576</u>
Income and Expenditure				
Bank Balance at 1st January			#REF!	2,728
Income: COIF Dividends			#REF!	93
Bank interest			#REF!	118
Expenses: Grants Made			-	-
Bank Balance at 31st December			<u>#REF!</u>	<u>#REF!</u>

b St. Stephen's National School - Charity Number 312354

The objects are to promote religious instruction by means of a Sunday School or otherwise (33%) and to promote religious education (including social and physical) of persons under 25 resident in the parish and in need of financial assistance (67%).

COIF Share value	Units	Price	2022 £	2021 £
Value at 31st December	419	1,477	<u>6,188</u>	<u>5,168</u>
			<u>6,188</u>	<u>5,168</u>
Income and Expenditure				
Bank Balance at 1st January			#REF!	2,212
Income: COIF Dividends			#REF!	197
Bank interest			#REF!	1
Expenses: Equipment			-	-
Bank Balance at 31st December			<u>#REF!</u>	<u>2,410</u>

c St. Stephen's Parish Housing Company Limited - Company Number 01591276

A dormant mutual trading company that does not operate with a view to profit. The Directors are the serving churchwardens. They hold two shares on behalf of the PCC.

St Stephen's Church, Canonbury

Statement of Financial Activities

For the Year Ended 31 December 2022

	Note	Unrestricted £
Incoming Resources		
Donations & Legacies		79,388
Charitable Activities		21,183
Investments		-
Trading Activities		31,444
Other		(6,200)
Total incoming resources	2	125,815
Resources Used		
Charitable Activities		110,748
Raising Funds		-
Other Activities		4,026
Support		939
Total resources used	3	115,713
Net Incoming / Outgoing Resources (before transfers)		10,102
Fund Transfers In		-
Fund Transfers Out		-
Net Incoming / Outgoing Resources (before gains/losses)		10,102
Investment Gains (or Losses)		-
Net Incoming / Outgoing Resources (before Asset Revaluation)		10,102
Asset Revaluation		-
Net Movement of Funds		10,102
Total Funds Brought Forward		48,159
Total Funds Carried Forward		58,261
Represented By		
General (Unrestricted)		58,261
General Restricted (Restricted)		-
Urban Hope (Restricted)		-
Urban Hope non-restricted (Unrestricted)		-
Manna (Restricted)		-
Manna Welfare (Restricted)		-

Restricted £	Total - 2022 £	Total - 2021 £
179,790	259,178	368,654
3,641	24,824	12,020
46	46	4,016
-	31,444	60,912
5,008	(1,192)	3,049
188,484	314,299	448,652
210,464	321,211	347,888
5,600	5,600	-
-	4,026	85,934
-	939	16,958
216,064	331,776	450,781
(27,580)	(17,478)	(2,129)
280	280	2,139
280	280	2,139
(27,580)	(17,478)	(2,129)
-	-	-
(27,580)	(17,478)	(2,129)
-	-	-
(27,580)	(17,478)	(2,129)
227,302	275,461	277,590
199,722	257,983	275,461
-	58,261	48,159
426	426	-
47,692	47,692	80,997
-	-	-
145,138	145,138	140,120
6,465	6,465	6,185

St Stephen's Church, Canonbury

Balance Sheet

As at 31 December 2022

	Unrestricted	Restricted
Current Assets		
Cash	50,329	199,132
Accounts Receivable	3,151	590
Prepayments	4,782	-
Non-Current Assets		
Fixed Assets	-	-
Investments	-	-
Current Liabilities		
Accounts Payable	-	-
Deferred Income	-	-
Non-Current Liabilities		
Long Term Loan / Mortgage	-	-
Total Net Assets (Assets Minus Liabilities)	58,261	199,722
Represented By		
General (Unrestricted)	58,261	
General Restricted (Restricted)		426
Urban Hope (Restricted)		47,692
Urban Hope non-restricted (Unrestricted)	-	
Manna (Restricted)		145,138
Manna Welfare (Restricted)		6,465

Signed: Ralph Dunham, Treasurer

2022	2021
249,461	276,226
3,741	-
4,782	35
-	-
-	-
-	-
-	-
-	800
257,983	275,461

58,261	48,159
426	-
47,692	80,997
-	-
145,138	140,120
6,465	6,185

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

1 Accounting Policies

- a** The financial statements have been prepared under the historical cost convention in accordance with the Church Accounting Regulations 2006 and the Financial Reporting Standard FRSSE 2015 has been applied since 1 January 2015 and there has been no change in the presentation of the financial statements.

- b** The PCC considers that there are no material uncertainties about the continuing assumption.

Key judgements that the PCC has made which have a significant effect on the income, expenditure, and cash flows. The PCC does not consider that there are any uncertainties at the reporting date that have a significant risk of causing a material change in the amounts of assets and liabilities within the next reporting period.

- c** Voluntary income is received by way of collections and planned giving. Collections are recognised when received. Planned giving under gift aid is recognised only when received. Income tax is recognised in full when receivable.

- d** Grant and contract income is recognised in full in the year in which it is received. Income spent until the following year are treated as Deferred Income.

- e** Income from rents, lettings, statutory fees and bank interest is recognised when received.

- f** Resources expended are recognised in the period in which they are incurred, whether or not they relate to the current year.

- g** Grants and donations payable are accounted for when paid or when a liability is incurred.

- h** Governance costs include the compliance with constitutional and statutory requirements.

- i** Items of equipment are capitalised only where the purchase price exceeds £1,000.

Depreciation is provided at rates calculated to write off the cost of each asset over its useful life.

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

Consecrated and beneficed property is excluded from the accounts by s.96 Church halls, offices and Maisonette are integrated into the Church Complex

No value is placed on moveable church furnishings held by the churchwardens which require a faculty for disposal since the PCC consider this to be inalienable during the year on consecrated or benefice buildings and moveable church improvement, is written off as expenditure in the year incurred.

- j** Restricted funds are to be used for specific purposes as laid down by the diocesan criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources receivable by the church.

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

2 Donations & Legacies

	General	General Restricted	Urban Hope	Manna
Collections	842	-	-	-
Gift Aid Donations	64,093	426	7,383	2,775
Income Tax recoverable	14,054	-	519	4,412
Other Donations	400	-	-	7,473
Grants	-14,900	-	79,411	84,945
Bank Interest	-	-	-	46
Premises Hire	29,575	-	-	-
Rents	31,444	-	-	-
Services (Manna)	-	-	-	1,094
Statutory Fees	308	-	-	-
Totals	125,815	426	87,313	100,745

*The support of the following grant-making bodies is gratefully acknowledged
Giving, Charities Aid Foundation, Cripplegate Foundation, Arsenal (Gunners f
Foundation, London Catalyst, Tesco Bags of Help, Crash (Incl. Taylor Wimpey)*

*The support of the following community and business sources is gratefully ac
Local Initiatives fund St Mary's Ward, Local Initiatives Fund Canonbury Ward*

vention and in accordance with the
d for Smaller Entities "(FRSSE 2015").
material change to the accounting or

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ie accounts include estimating future
are any sources of estimation
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ctions are recognised when received.
ix recoverable on gift aid donations is

receivable. Amounts that may not be

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(2)(a) of the Charities Act 1993. The
, which is insured for £7m.

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able property. All expenditure incurred
i furnishings, whether maintenance or

onor. Expenditure which meets these

æ or generated for the objects of the

2022 Total	2021 Total
842	367
75,402	85,161
18,985	878
7,873	62,025
149,456	206,068
46	4,016
29,575	13,555
31,444	60,908
1,094	15,628
308	40
315,024	448,645

l: Allan Charitable Trust, Islington
Fund), Cloudesley, Pret
, Brown Dog Fund, Marsh

cknowledged:

, ASDA Foundation, Screwfix

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

3 Church Activities

		General	General Restricted	Urban Hope	Manna
London Diocese	Common fund Contribution	55,000	-	-	-
Mission	Mission Costs	12,077	-	11,948	35,674
Mission	Office Expenses	1,006	-	3,062	1,102
Mission	Training	-	-	1,334	845
Missionary & Charitable Giving	Grants and Appeals	4,000	-	-	-
Premises Running	Equipment	2,837	-	1,355	(805)
Premises Running	Insurance	4,447	-	-	-
Premises Running	Maintainance	9,339	-	480	-
Premises Running	Rents	-	-	2,000	-
Premises Running	Staff Costs	15,063	-	100,438	58,631
Premises Running	Utilities	11,944	-	-	-
	Totals	115,713	-	120,617	95,447

2022 Total	2021 Total
55,000	75,000
59,699	49,125
5,170	11,816
2,179	1,271
4,000	5,198
3,388	8,304
4,447	4,167
6,237	86,479
2,000	36,833
174,132	161,205
11,944	11,380
328,195	450,778

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

4 Staff Costs and Numbers

	2022 £
Salaries and Wages	107,101
Social Security Costs	34,450
Pension Contributions	<u>6,235</u>
Total staff costs	<u>147,786</u>
Average number of staff	7
Average number of full-time equivalent employees during the year	5

5 Statement of Cash Flows

	Total
Cash Flow from Operating Activities	
Net Surplus (deficit)	(17,478)
<i>Adjustments For:</i>	
Fixed Asset Depreciation	-
Less Investment Gains	-
Accounts Receivable Decrease	(3,741)
Prepayments Decrease	(4,747)
Accounts Payable Increase	-
Deferred Income Increase	-
Less Interest Received	(46)
Less Sale of Assets	-
Less Asset Revaluation	-
Loan Interest Paid	-
NET Cash Flow from Operating Activities	(26,011)
Cash Flow from Investing Activities	
Interest Received	46
NET Cash Flow from Investing Activities	46
Cash Flow from Financing Activities	
Loans Received	-
Less Loan Repayments	(800)
Less Loan Interest Paid	-
NET Cash Flow from Financing Activities	(800)

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

Increase (decrease) in Cash	(26,765)
Cash at start of period	276,226
Cash at end of period	249,461

Represented By:

General (Unrestricted)	50,329
General Restricted (Restricted)	426
Urban Hope (Restricted)	47,467
Urban Hope non-restricted (Unrestricted)	-
Manna (Restricted)	144,773
Manna Welfare (Restricted)	6,465
TOTAL Represented By	249,461

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

6 Purposes of Restricted Funds

- a Manna
Donations and grants made to support the work of the Manna. This involves the workers as needed, providing a sense of community and practical, emotional and spiritual support.
- b General
Grants received for specific projects in the church. These were the installation of environmental projects
- c Urban Hope
Donations and grants made to support the work of Urban Hope. This includes the employment of a Senior Youth Worker and support workers as needed, running
- d Manna Welfare
Grants administered by the Manna on behalf of third party

10 Residential Accommodation

Following a resolution dated 3 July 1973 of the Town Planning & Development Committee (the Council), the PCC holds the nomination rights for four flats owned by the London Borough of Islington (43a Cleveland Road, 141a Downham Road, 248a Essex Road). The resolution provides for the redundancy of St John the Baptist Church, Cleveland Road. The flats provide accommodation for volunteer workers, who occupy the flats under Shorthold Tenancy Agreements.

The PCC pays rent to the London Borough of Islington and recovers rent from the Shorthold Tenancy Agreements.

The church property known as the Maisonette (19 Canonbury Road) is occupied under Shorthold Tenancy Agreements.

7 Trusts administered by the Vicar & Church Wardens

- a Holiday Home Fund - Charity Number 237285
The objects are to grant money to defray some expenses of rest or change of a help) for poor parishioners, church members and others in the area.

COIF Share value	Units
------------------	-------

Value at 31st December	34
Value at 31st December	337

Income and Expenditure

Bank Balance at 1st January

Income: COIF Dividends

Expenses:

Bank interest
Grants Made

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2022

Bank Balance at 31st December

- b St. Stephen's National School - Charity Number 312354
The objects are to promote religious instruction by means of a Sunday School o
education (including social and physical) of persons under 25 resident in the pa

COIF Share value Units

Value at 31st December 419

Income and Expenditure

Bank Balance at 1st January

Income: COIF Dividends

Bank interest
Expenses: Grants Made

Bank Balance at 31st December

- c St. Stephen's Parish Housing Company Limited - Company Number 01591276
A dormant mutual trading company that does not operate with a view to profit.
They hold two shares on behalf of the PCC.

Prior Year

(2,129)
10,400
-
4,000
(35)
(1,197)
-
(4,016)
-
-
-
7,023
4,016
4,016
-
(4,400)
-
(4,400)

6,639	
269,587	
276,226	
48,959	
-	
80,997	
-	
140,085	
6,185	
276,226	

the employment of project workers and support
and spiritual support to vulnerable people in the

of fire safety equipment and alarms, and

work among young people involving
youth clubs and detached youth work.

Committee of the London Borough of Islington
London Borough of Islington (16a Cleveland
motion was passed following a declaration of the
affordable housing for church workers and
with the PCC.

the tenants based on individual Shorthold

held by 4 tenants under a Shorthold Tenancy

hire (including transport and obtaining domestic

Price	2022	2021
	£	£
1,817	618	699
1,817	6,125	6,931
	<u>6,743</u>	<u>7,630</u>
	3,350	3,153
	201	196
	8	-
	<u>-</u>	<u>-</u>

	<u>3,559</u>	<u>3,350</u>
--	--------------	--------------

or otherwise (33%) and to promote religious
 Irish and in need of financial assistance (67%).

Price	2022	2021
	£	£
1,817	<u>7,615</u>	<u>8,617</u>
	<u>7,615</u>	<u>8,617</u>

	897	675
	227	222
	3	-
	-	-
	<u>1,128</u>	<u>897</u>

The Directors are the serving churchwardens.

		Gross	TAX	E'ee NI
Jan	Total	9,648.11	1,003.80	675.09
Feb	Total	9,167.31	144.40	621.89
Mar	Total	###	1,047.20	826.68
Apr	Total	###	1,199.40	804.73
May	Total	###	1,218.80	847.17
Jun	Total	###	1,304.60	904.24
Jul	Total	###	1,304.60	725.37
Aug	Total	###	1,326.60	725.37
Sep	Total	###	2,004.86	1,033.23
Oct	Total	9,452.76	986.40	514.29
Nov	Total	9,921.53	1,168.00	561.79
Dec	Total	9,921.53	1,168.00	561.79
		130,292.77	13,876.66	8,801.64

Loans	Avc Pn ee	Net Pay	PAYE	E'er NI	Pn Total
231.00		7,738.22	2,550.65	640.76	###
141.00		8,260.02	1,481.69	574.40	###
141.00		8,859.03	2,824.79	809.91	###
-		8,184.36	2,967.10	962.97	###
-		9,265.83	3,086.93	1,020.96	###
-		9,553.69	3,294.62	1,085.78	###
-		9,732.56	3,115.75	1,085.78	###
-		9,710.56	3,137.75	1,085.78	###
-		###	4,535.81	1,497.72	###
-		7,952.07	2,303.08	802.39	###
-		8,191.74	2,575.94	846.15	###
-		8,191.74	2,575.94	846.15	###
513.00	-	107,101.47	34,450.05	11,258.75	6,234.60

Name of Organisation St Stephen's Church, Canonbury

Accounting Period Start 1 January 2022

Accounting Period End 31 December 2022

Governing Body

Company No

Incorporated on

Charity No 1131839

registered on 25 September 2009

Date Accounts will be signed

Responsibilities of the PCC are on page 2

Financial Statements are on pages 1 to 12

Accounting policies are on page 7

Movements in funds note number 8

No company guarantors at 1 January 2022

No company guarantors at 31 December 2022

Draft 11Nov15	Actions for draft legal accounts 2015	Who	When by	Done	Comments
Independent Examiner	Contact and agree willingness and fee:	GR	Nov	Mar	IE fee: NO Cl
Independent Examiner	Request Manna and UH certificates	GR	Nov		Included in f
Independent Examiner	Agree date of visit to review (JT, JW, AE & RM to attend; Anne to have Manna documents available)	GR	Nov		Agreed Tue
Template	Copy 2015 final	JW	Dec	May	
Comparatives	Change dates on Instructions sheet	JW	Nov	May	
Comparatives	Copy and special paste actuals to comparatives	JW	Nov	May	
Trial Balance	Copy October Management Accounts TB to Legal v1 & correct schedules	JW	Dec	Nov	
Property Value Note 1	Obtain from Insurance renewal document	JW	Dec		£7m 2017
Connected Person Note 4	Charity Commission permission. Original in office file "Charity Commission"	JW	Dec		
Appeals	List Giving Appeal amounts received and Gift Aid Due	JW	Dec		
Salaries Control	Reconcile Prepayment Salaries Control 240000	JW/office	Dec		
Fees	Check fee receipts 440000	JW/office	Dec		
Banking	Sunday 27th Dec is last collection	JW/office	Dec 31		
Staff Expenses	Approve Dec expenses & transfer for Vicar & Staff	JW/office	Dec 13		
Ashburnham	Calculate Gift Aid	JW/office	Nov	N/A	
UH Bank	Transfer amount to equate to UH Restricted Reserve	JW/office	Jan	Jan 18	
Buildings Fund	Income, outgo & balance in 2014 are entirely Cloudesley grant funds: check reconciliation	JW/GR	Jan		Office Loan?
Manna Consolidation	Journal Manna accounts and reconcile Manna control 250000	JW/office	Jan	Jan 18	
Grants - Note 2	List of Grants received - B, M, UH	JW	Jan		See grants t
Trial Balance	Copy December Management Accounts TB to Legal v2 & correct schedules	JW	Jan	Jan 18	
Bank Accounts	Reconcile to Statements Current; Reserve; Urban Hope; Manna; National School & Holiday Home Funds	JW	Jan	Jan 18	
Bank Accounts	Check outstanding items cleared before visit of IE; print y/e outstanding	JW	Jan		
Office Cash box	Count to verify balance	JW/office	Jan 06	Jan 04	£9.27 over £
Hall Debtors	List & collect before visit of IE	JW/office	Jan		
Staff Costs Note 4	Complete Note 4 from Salaries spreadsheet - break out Social (NI) & Pension costs	JW	Dec		with Dec Sa
Staff Numbers	Calculate the average number of employees for Note 4	JW/RM	Jan		
Gift Aid	Complete Q4 claim	David C	Jan		
Accruals & Prepayments	Review Gas; Electric; Water; Insurance; Hall debtors; Ashburnham Deposit (if applicable)	JW/office	Jan	Jan 18	
Creditors	Check for Repairs and supplies invoices;	JW	Jan	Jan 18	
HHF & SSF	Valuation of the units held by CCLA is as at 31 December 2015 to Note 10	JW	Jan	Jan 18	
HHF & SSF	Confirm that Annual Return to Charity Commission has been done for 2014	JT	Jan	Nov	
Parish Housing Company	Confirm that Annual Return to Companies House has been done for 2014 accounts	JT	Jan	Nov	Tbc by Anne
Annual Report	Request input from Vicar, Administrator, Manna, UH, Buildings, Deanery Synod Rep	JT	Jan 08		
Draft Report & Accounts	Aim to send full draft to IE before his visit	JT/JW	Jan 31		
IE visit	Confirmed date: Wed 9th March 2016	JT	Feb 11		GR/JW/Bookk
Final Report & Accounts	Finalise and obtain PCC approval	JT/JW	Feb 16		PCC mtg if p
UH & Manna sub-accounts	Prepare sub-accounts and certificates for IE to sign off	JT	Feb 20		
IE signing	Obtain IE signature on Report & Accounts, Manna certificate, UH certificate	JT	Mar 07		
Donor thank you letters	Prepare and send thank you letters to all individual donors in 2015	JT	tbc		
St Stephen's Annual Review	Prepare Treasurer's Report	JT	tbc		
APCM	Prepare Treasurer's verbal report	JT	Apr 26		
Submission to Diocese	Online submission	JT	May 31		
Submission to Charity Comm	Online submission: SSC; HHF; SSF JB chair, DH N78GE, M.E. change of address	JT	10/31/2016		

Independent examiner's report to the PCC of St Stephens Canonbury

I report to the PCC on my examination of the accounts of St Stephens Canonbury for the year ended 31 December 2022.

This report is made solely to the PCC as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2016 ('the Regulations').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1** Accounting records were not kept as required by section 130 of the Act; or
- 1** The accounts do not accord with those records; or
- 2** The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations

2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

- 3** The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be 'Jonathan Orchard', written in a cursive style.

Jonathan Orchard FCA
Fairview, Mollington, Banbury OX17 1AZ
7 June 2023

Accounts

Annual Reports 2021 - St Stephen's Canonbury

Presented at APCM: 24th April 2022

Contents

- 1. Church Warden Report**
- 2. Health & Safety Report**
- 3. Safeguarding Report**
- 4. Mission Group Report**
- 5. Deanery Synod Report**
- 6. Buildings Report**
- 7. Staffing Report**
- 8. Manna Report**
- 9. Urban Hope Report**
- 10. Dreams Report**
- 11. Finance Report**
- 12. Electoral Roll Report**

1. Church Warden Report - Susan Rice, Church Warden

Due to the pandemic, 2021 continued to bring its challenges but as a church family we have been able to carry on in many ways with minimal effect on church life. We managed to come out of covid lockdown restrictions with regular services and community outreach through the Manna and Urban Hope, while ensuring that we continued to adhere to our safeguarding policies, training and covid guidelines.

In June 2021, John Beauchamp announced that he was leaving as the Vicar of St Stephen's, having been appointed to another role. One might describe the incumbent's departure as something that happened overnight but with the support of the PCC and previous church wardens, I was able to take on the additional responsibilities of the church warden as per the Church of Guidelines in the case of a vacant vicar position.

During the vacancy, The Ven. Adam Atkinson, Archdeacon of Charing Cross conducted a Triennial Parish Visitation on 24th October 2021. A visitation helps the parish enact appropriate compliance measures and uses third party insight to reflect on culture, governance, mission and then take developmental action. The visitation report highlighted that "there is much at St Stephen's about which to be positive, among the level of commitment from volunteers and lay leaders. The PCC is very engaged, and there is an age, and cultural spread which is commendable and good skills present around the table". However, there were also some suggested feedback and key actions that were identified and have been resolved as matter priority by the PCC through 2021.

As the lone church warden, I was able to undertake and understand the full remit of the responsibilities and duties of a church warden. I look forward to the appointment of another church warden for the next year, this support will be valuable to not just me but St Stephen's as a whole and our future Vicar, once appointed. I would like to thank the PCC, Rose, our Administrator, Staff Committee, Urban Hope and Manna Management Committees, Finance and Buildings Committees, for all do to ensure St Stephen's continues to serve our church family and local communities.

2. Health and Safety Report - Rose Mwesigwa H & S officer; Suzanne Roberts PCC H&S representative)

Rose Mwesigwa has maintained a general oversight of Health and Safety for our buildings with the Church Warden and Welcome Team continuing this during services and church events.

From a Health & Safety point of view the focus has been on ensuring we have provided a safe worship and community space, and a safe work environment for staff and volunteers, despite the COVID-19 pandemic; and that we have remained compliant with government legislation and recommendations throughout.

We have ensured that COVID risk assessments are in place and followed for all key activities i.e., Services of worship on Sundays, Occasional Offices (Marriages and Funerals), and Urban Hope and Manna work; and that these have been reviewed, and where necessary, updated as guidance and regulations changed. The church spire also underwent planned maintenance and we worked with the contractors to ensure a safe working and worshiping environment during this time.

In 2021 following professional advice on pest control we contracted an external pest control service to provide routine monitoring and pest control.

Of a more routine nature, the annual H&S inspection was completed in February 2021. The fire alarm was inspected and serviced in August 2021 and fire alarm testing continues at least twice a month. Throughout the year general maintenance has been carried out to keep our buildings fit and safe for purpose and the kitchen undergoes a deep clean every school break - we have maintained our 5-star food hygiene rating.

There have been no significant health and safety incidents to report.

Thank you to everyone for keeping a level of safety awareness and reporting any concerns to keep St Stephen's a safe place to work and worship.

3. Safeguarding Report - Suzanne Roberts, Parish Safeguarding Officer

Throughout the year St Stephen's has continued to support vulnerable children and adults through The Manna, Urban Hope and within the worshiping

community and we have ensured appropriate procedures are being followed and records kept where required.

In May 2021 the new PCC re-appointed our Church Safeguarding Officer (Suzanne Roberts) and Children's Champions (Joy Faulkner, Mat Barber) and adopted the Diocesan parish safeguarding policy as its own; a copy of the summary statement has been displayed on the church and hall's notice boards throughout the year. A link to the Safeguarding Policy is provided on the front page of St Stephen's website and practical implications are summarised in the Church of England Parish Safeguarding Handbook – Promoting a Safer Church which can be found at:

<https://www.churchofengland.org/sites/default/files/2019-10/ParishSafeGuardingHandBookAugust2019Web.pdf>

As Church Safeguarding Officer, I continue to be grateful for the Diocese of London Safeguarding policy and team of staff who give a clear framework, direction and support for this work.

The Diocesan annual Parish audit was completed in June 2021 and the action plan adopted by the PCC. There has been a continued focus to ensure appropriate safeguarding and first aid training for staff, volunteers, and the PCC. In addition, we were directed to move from 5 yearly DBS checks, where required (staff and volunteers), to 3-yearly checks; we will meet this standard in 2022.

4. Mission Report - Mary Thomas

We continue to support our missionaries and we are thrilled that despite all the restrictions with the Covid pandemic over the past year we had a visit from Tim and Rachel Green and we're happy Geoff and Caroline Shave managed to get home for a short break with the family over Christmas.

Tim and Rachel Green have had a connection with St Stephens for a very long time, Tim staying with the Ainger's when he did his PhD many years ago. They have a strong call to serve Jesus amongst students of university age in various parts of the world in Pakistan, Jordan, including for a time in Oxford & have been in Kuala Lumpur for the past 8 years. Their work is by no means confined to Malaysia but is spread throughout the Muslim world. Tim has worked principally on the "Word of Life" which is a study course aimed at students of university age and Rachel works on the International Student Ministry who are coming to Malaysia to study. Elizabeth Ainger has had a recent newsletter from Tim. They are keen to

share with us at St Stephens how the work has been so blessed and to talk about their plans for the future with their infectious enthusiasm (in a non-Covid way!). Date to be arranged.

Geoff and Caroline have been members of St Stephens for many years and felt called to serve the Lord with Campus Crusade for Christ and Agape UK, initially at a university in Namibia but for the last few years in Cape Town, South Africa, working with a strategy of Campus Crusade called Leader Impact. This is aimed at businessmen and women encouraging and supporting them to think and act intentionally to bring faith into the workplace creating honesty, transparency, and justice in all their dealings. Geoff has been involved in Making Life Count sessions on Zoom during the pandemic and Caroline helps organise events and celebrations.

Campus Crusade for Christ celebrates its 50th year (and Caz turns 50 too!) the vision for 2022 is that by the end of the year they would see hundreds of new people engaged with evangelism and discipleship by committing their life to his service through Labour, Influence, Finances, and Expertise. Their desire is to see the Holy Spirit move in people's lives & salvation decisions made with the inspired slogan "Until everyone knows".

Rufin has contacted our twin sister St Stephens Luanda church & Fernando sends an update. "Greetings from St Stephens Luanda congregation! We are all doing well by the grace of the Almighty. Warm regards to all our brothers & sisters of St Stephen's Canonbury."

The Lent appeal in 2021 was to the Bishop of London appeal for organisations in London combating youth violence & knife crimes. The Christmas appeal was to Coram, the oldest children's charity established in 1739 dedicated to improving the lives of the UK's most vulnerable children & young people.

Members include Elizabeth Ainger, Mary Thomas, Rufin Batota Mpeho and Anna Sheppard.

5. Deanery Synod Annual Report - Timothy Muller, Deanery Synod representative

The Deanery Synod did not meet in person in 2021 but the St Stephen's representatives are Anna Sheppard and Timothy Muller. At the time of writing, they were pleased to report the first in-person Deanery Synod meeting since the start of the pandemic had taken place in February 2022. This will be fully reported on in 2022's Annual Reports.

6. Buildings Report - Mike Dana, Buildings Committee chair

The 2016 Quinquennial report referred to cracks in the masonry supporting the spire requiring further investigation. After expert investigation, Carden & Godfrey prepared the plans, specifications for tender and conducted the tendering process. The total project cost, including VAT, was estimated at £84,139.

The works were successfully completed, with some additional costs over and above the contingencies allowed, in November 2021. The final cost for the project was £89,736 including VAT. This was financed by:

Cloudesley Charity	£60,000
VAT reclaim	£13,562
All churches Trust	£ 3,500
Local fundraising	£ 1,500
St Stephen's General fund	£11,174

During 2021:

1. A central heating service was carried out in 2020 which highlighted work needed. Not all the works were carried out in 2020, with the remedial work completed in 2021.
2. A 5-year fixed wiring test was carried out showing that remedial work was required, which was signed off in March 2021
3. The vicarage terrace, which forms the roof over the hall kitchen, continued to be a problem. Moving into 2022 we will look to find an agreement with the Diocese on how to proceed.

As the only remaining member of the Buildings Committee, I am in urgent need of support moving into 2022. If you would like to serve, or know anyone who would like to serve, on the committee, please let me know.

7. Staffing Committee 2021 Annual Report - Katie Melville Chair, Staffing Committee

Staffing Committee members: Katie Melville (chair), Lizzie Evans, Susan Ekpe-Rice and John Creyke

The Staffing Committee and the PCC are deeply appreciative of the tireless work done on behalf of all of us by our staff members. They keep the day-to-day life of St. Stephen's, with the Manna and Urban Hope (guided by their respective Management Committees) on track. During 2020, Covid 19 necessitated changes in working practice for all our staff. During 2021 working life has moved on again, and our staff are to be congratulated for their willingness to be adaptable. On behalf of our St. Stephen's community, I wish to record our special thanks to them for what they have each been doing for us, and for those they serve on our behalf in the local community.

At the close of 2021, the PCC employed 5 paid members of staff (2 full-time, 3 part-time), as follows:

Administration: Rose Mwesigwa (Administrator - Finance and Buildings Management)

The Manna: Kate Moore (Manna Project Worker), Kemi Buraimoh (Manna Catering Coordinator)

Urban Hope: Mat Barber (Director, Urban Hope), Nicole Newman (Youth and Community Worker).

Staffing changes during 2021:

Urban Hope: Toyin Ayedun-Alase left Urban Hope in May 2021. K'Journ Johnson left in September 2021. Bethany Kilminster joined in August and left in November 2021. Nicole Newman joined in October 2021.

The Manna: Kaaren Morris left The Manna in August 2021.

Changes in working during 2021 as some Covid restrictions were eased:

Urban Hope: Urban Hope was able to continue work, as schools remained open, and some work was done from home. Clubs reopened in the halls.

The Manna: The Manna remained open throughout the pandemic, thanks to remarkable commitment from each member of staff and a number of wonderful volunteers. During 2021, the number of clients attending has increased, the priority still being given to those who are street homeless or without access to shower/laundry facilities. Sessions remain open longer than in pre-pandemic times: Tuesday 2-7, Thursday 10-4, Friday 10-4.

Administration: Rose returned to work in the office on Mondays, and Friday afternoons, working from home at other times.

Cleaning of the church and the halls has been done on a contract basis since February 2018. In October 2020 the contract was taken up by Simone Silva dos Santos. She is currently doing 8 hrs/week.

Caretaking duties are shared on an informal basis by the occupants of the maisonette.

Staff salaries are paid through either

- a) the PCC General Fund (administration, and contribution to costs at both the Manna and Urban Hope)
- b) funding through grants and from other organisations
- c) giving from supporters or
- d) fundraising activities.

In addition to our paid staff, our Volunteers are the lifeblood of St. Stephen's and our outreach projects. Many hours of unpaid work are done by some of our church members and other local people, supporting Urban Hope and the Manna in particular.

On behalf of all church members, I would like to say a huge thank you to our staff, and all those who do so much on a voluntary basis, for their continuing commitment and hard work.

8. Manna Annual Report 2021 - Anne Cartwright, MMC Member and Project Volunteer

St Stephen's PCC delegates the day-to-day and strategic operation of The Manna to the Manna Management Committee whose members are Tim Elliott (chair), Amanda Gowing, Dipak Kapur, John Creyke, Len Chalkley, David Ainger, and Anne Cartwright (treasurer).

The Manna is St. Stephen's project for local homeless and marginalised people. We have been operating for 32 years responding to needs such as homelessness, poverty, addiction, and isolation.

The project has 5 elements:

- Day Centre – open three days a week to provide food, showers, laundry, computer access, storage, a mailing address, clothing
- One-to-one support and advocacy
- Small group activities: gardening, art, poetry, singing, walking, cultural visits

- An opportunity to “put back in” with many clients involved in the practicalities of running the day centre
- Partnership working with many other agencies including outreach workers who know they will find new and existing clients at The Manna

Throughout Covid and the lockdowns of 2020 and 2021 The Manna has remained open, unlike many other projects which withdrew services from people in need. In fact, we expanded, in terms of both opening hours and provision of services. We gained many new clients and reverted to prioritising basic needs to keep people alive and safe. By being physically open we were able to link many people into services that were otherwise denied to those without IT access or phones (or without somewhere to charge a phone).

In the last two years we welcomed many new clients, including people from 59 different countries. By the end of 2021 a typical day’s attendance was 25 rough sleepers and 45 precariously-housed people.

Kaaren, our coordinator, left during 2021 and has not yet been replaced so we have been very dependent on our two part-time staff, Kemi and Kate, who have been with us for many years. We have also relied heavily on around twenty volunteers and a loyal and hard-working group of client-volunteers.

We made considerable efforts to keep The Manna Covid-safe but were careful to balance competing risks. No clients are known to have contracted Covid; many would have been severely isolated and in other ways damaged had we not been open. We worked particularly on vaccination, sustaining tenancies, keeping benefit claims in payment, supporting people into work, and navigating an almost inaccessible GP and dentistry system.

We are grateful to our funders: Cloudesley, Cripplegate, Islington Council, Pret Foundation, Brown Dog, Co-op Community Fund, Assura, Marsh, Arnold Clark, and Asda Foundation and to the many individuals who have supported us financially. Our budgeting process has been well managed by Anne and we are in a strong financial position with carried over surplus which we currently believe to be sufficient to cover all known eventualities in this coming year. We value our rootedness in St Stephen’s and have tried to play our part in looking after the shared building.

What does 2022 hold for The Manna? We look forward to a little less stress as other services open up again and to re-starting some of the activities that have

been in abeyance. We have been struggling to recruit two new staff and hope this will be resolved soon. When that is resolved, we will be in a strong position to react as needed to client needs as they arise (and we should not be surprised if those needs increase in the coming year).

We hope to find time and space to process all we have learned from our clients over the last two years so that The Manna will continue to be a community that welcomes all and supports people in just the right way.

9. Urban Hope Report - Mat Barber, Youth Director

St Stephen's PCC delegates the day-to-day and strategic operation of Urban Hope to the Management Committee whose members are: Mike Dana (chair), Andy Turner, Sam Adolpho, Sarah Strang, Jane Thurlow, and Katie Durkin (Treasurer).

Over the last year we have gone from strength to strength and built on the work of 2020 as we looked at how we could continue to support young people through the challenges they face that were exacerbated by the pandemic. Working with over 180 young people the focus of our work has been to continue to support young people and help to build positive mental health.

Urban Hope has continued to build on our community drop-in youth club sessions, alongside our schools' work. We have also been building up additional support to young people, including providing targeted support, including job support, for young people.

The Drop-in youth club sessions have gone well. We have continued to see new young people attend the sessions. The Junior club has continued to grow, with many young people attending from William Tyndale school, from the same year group and the same class. Food has remained integral to these sessions with young people learning to cook and able to try new foods. Alongside the food, arts and crafts have become a big part of the sessions. Young people regularly paint canvases which they can take home. Making slime is always a fun activity.

We ended the year with our Christmas Celebration where we had over 60 people join us for a full roast dinner. It was nice that we could invite parents as well as the young people and have all the groups come together. For some

young people it really helped their mental health and was a great way for us to end the year.

During the school holidays we have been able to provide a safe space for young people outside of the drop-ins and provide opportunities for positive risk taking, such as kayaking, and throughout the summer we were able to work within the restrictions to provide a wide range of activities.

Since September the school's work at the City of London Academy Highbury Grove has been supported to develop further by funding we have secured from the Academy. Throughout the year we continued to mentor young people who were struggling in a mainstream educational setting, to run a year 7's lunch club, and the Academy funding helped us build stronger relationships with the school and to provide more focused and targeted work.

The year 7 lunch club was attended by between 30-50 young people each day, and we were supported to deliver this by year 9 volunteers. The Year 9 volunteers have grown in confidence and have continued to support some of the Year 7 students to feel settled and welcomed into the school. For some this lunch club is the highlight of their day.

Alongside the mentoring we have been able to offer some in class support, and it has been good to see how the young people benefit from this more focused work.

As the Youth Work Director, I have also regularly attended the school's weekly inclusion meeting where some of the more vulnerable and at-risk students are discussed. This has been helpful in building relationships with the Academies Year Leaders and in finding additional ways we can work with the Academy to better support them and the young people. For the individual students this has also given us the opportunity to share some of the good things that they are doing as well as supporting them with the challenges.

Through all our work we are seeing the impact that the pandemic has had on young people. This has included more young people with mental ill health, more young people struggling to develop positive social skills, and more young people engaging in risk taking behaviours and experiencing trauma. We have worked to provide mental health first aid training for our staff and this has supported us as we provide targeted mentoring.

We have also seen the opportunity to employ old Urban Hopefuls who have been able to work with us in the Academy and run our drop-in sessions. It has been great to support their development from young person to youth worker. This has worked really well, and we are looking at how we can continue to build on this and offer it to more young people.

In 2022 we are looking to continue to build on the great work of this year and to be able to offer more support into local schools, including working in primary schools and building a team of youth workers to take this forward.

I would like to take this opportunity to thank everybody who has supported the work of Urban Hope, both practical volunteering and as financial support, without which we would not have been able to achieve all that we have. We would like to thank Cripplegate, Islington Giving, Breadsticks, Children In Need, and Jack Petchey for their continued financial support and for the support of St Stephen's church community in providing our base.

10. Dreams - Mat Barber, Youth Director

I would like to thank Joy Faulkner-Mpeho for her continued support with Dreams over the last year. She has helped us provide a regular space on Sunday mornings where we have been able to support young people explore who God is to them. Some of this support happened over Zoom but it was great that when we were able to meet back in person and could use the church halls to provide a space for discussions and some crafts.

One of the highlights of the year was working towards delivering a play as part of the Christmas Service. The young people helped us pick the script and adapt it for the day. They came every week to help shape the play and to practise. They did an amazing job throughout and really enjoyed the day itself. The young people have become passionate about how they can contribute in other ways to the church services and are looking at how we can build on this to see what else we can do over the coming year.

11. Finance Report - Ralph Dunham

The total income for the year 2021 was £448,649. This income was made up of restricted funds of £236,914; this includes £112,952 of donations and grants to

support the work of the Manna and Manna Welfare and £123,962 to support the work of Urban Hope. Grants were also received for work on the Church Tower of £60,000. Unrestricted funds incoming amounted to £150,734.67 principally Church

Giving and fees earned from property and Church activities. Contributions from Church members including gift aid amounted to £84,210.25, a reduction on income

of £92,744 in the previous year, however, income from premises hire was up to £13,555, up from 2020 (£7,760) but still down from £43,493 in 2019.

Expenditure for the year 2020 amounted to £450,777.91. Spending was £205,923 of

restricted funds and £244,854.47 of unrestricted funds. The financial position at year end was £275,460.94 (2020: £277,590) made up of £227,301.74 (2020: £207,700) of restricted funds and £48,159.20 (2019: £69,890) of unrestricted funds.

The Manna (including Welfare), Urban Hope and the General Church fund are all within their stated reserves policy of 3 months expenditure. Urban Hope and Manna

have strong reserves well in excess of the reserves policy. However the financial position of the General fund is only just over the reserves policy, and the PCC continue to monitor the financial position, and have made some decisions in the 2022 budget to improve the financial position of the General Fund and the overall

level of unrestricted funds; especially in light of the large increases in utility costs

which had an impact last year and will continue to put cost pressure on the running of the Church.

Budgets have been approved for 2022 by the PCC and management committees of

each of the ministries. Manna raised sufficient grant income to support their work

and posted a surplus of £39,086.95. Note that this surplus contains grant income

that is allocated for activities in 2022. Urban Hope continue to raise sufficient grant

income to cover their activities and posted a small deficit of £8,006.21 in 2021 but

remain in a strong financial position.

Covid has continued to impact the finances of the Church by limiting the ability to raise income at services and through premises letting. Costs have been saved where possible. Finance committee, Standing Committee and PCC continue to monitor the ongoing financial situation closely but have already seen income improve as Services return to normal and Hall hires return in 2022. Without an incumbent there is a lot of pressure on the finance team last year and I am always keen to recruit new members to the team. Please let me know if this is something that might be of interest?

I would like to thank all the finance team within the Church: Rose Mwesigwa (Church Administrator), Anne Cartwright (Manna Treasurer), Kate Durkin (Urban Hope Treasurer), Matt Barber (Urban Hope Operations Manager) and Katie Melville (Staff). I would also like to thank especially David Coffey who has been the Gift Aid secretary for many years. He has also been a great support to me when I took over this role. He and Julianne have moved away from the Parish, but he has continued to help me out. We have almost completed the transfer of the final pieces of the gift Aid administration, and I would like to express my sincere thanks for all his help.

Ralph Dunham – Treasurer

12. Electoral Roll Report, Rose Mwesigwa/Rachel Woolf

During the past year the following changes have been made to the electoral roll.

The names of 3 people have been removed from the electoral roll on the basis that two respected members of our congregation have sadly passed away and one person has moved away.

This year being compounded by the ongoing COVID19 pandemic, the demands of the vacancy here at St Stephen's, particularly the extra burden of matters arising from the suspension of the living, the Archdeacon's triennial visitation and dealings with the parsonage board, we have fallen behind on electoral roll recording.

Work has started on the revision and it will be completed carefully and conscientiously over the next 2 months.

These changes have reduced the number of persons on our Electoral Roll at time of writing to 91.

St Stephens Canonbury

Statement of Financial Activities

Financial Year: 2021

	Unrestricted	Restricted	Endowment	Total	Prior Year
Incoming Resources					
Donations & Legacies	136,537.37	232,117.02	0.00	368,654.39	339,756
Charitable Activities	10,287.24	1,730.00	0.00	12,017.24	11,035
Investments	4,002.16	14.09	0.00	4,016.25	86
Trading Activities	60,907.90	4.19	0.00	60,912.09	60,461
Other	0.00	3,048.88	0.00	3,048.88	0
Total incoming resources	211,734.67	236,914.18	0.00	448,648.85	411,339
Resources Used					
Charitable Activities	141,964.83	205,923.44	0.00	347,888.27	297,474
Raising Funds	0.00	0.00	0.00	0.00	0
Other Activities	85,934.37	0.00	0.00	85,934.37	47,093
Support	16,955.27	0.00	0.00	16,955.27	31,702
Total resources used	244,854.47	205,923.44	0.00	450,777.91	376,268
Net Incoming / Outgoing Resources (before transfers)	-33,119.80	30,990.74	0.00	-2,129.06	35,071
Fund Transfers In	0.00	2,138.76	0.00	2,138.76	0.00
Fund Transfers Out	0.00	2,138.76	0.00	2,138.76	0.00
Net Incoming / Outgoing Resources (before gains/losses)	-33,119.80	30,990.74	0.00	-2,129.06	35,071
Investment Gains (or Losses)	0.00	0.00	0.00	0.00	0.00
Net Incoming / Outgoing Resources (before Asset Revaluation)	-33,119.80	30,990.74	0.00	-2,129.06	35,071
Asset Revaluation	0.00	0.00	0.00	0.00	0.00
Net Movement of Funds	-33,119.80	30,990.74	0.00	-2,129.06	35,071
Total Funds Brought Forward	81,279.00	196,311.00	0.00	277,590.00	0.00
Total Funds Carried Forward	48,159.20	227,301.74	0.00	275,460.94	277,590
Represented By					
General (Unrestricted)	48,159.20	0.00	0.00	48,159.20	81,279.00
Urban Hope (Restricted)	0.00	80,996.79	0.00	80,996.79	89,003.00
Manna (Restricted)	0.00	140,119.71	0.00	140,119.71	98,984.00
Manna Welfare (Restricted)	0.00	6,185.24	0.00	6,185.24	8,234.00

St Stephens Canonbury

Balance Sheet (by Fund Type)

Date: 31/12/2021

	Unrestricted	Restricted	Endowment	Total	Prior Year
Current Assets					
Cash	48,959.20	227,266.99	0.00	276,226.19	269,587.02
Accounts Receivable	0.00	0.00	0.00	0.00	4,000.00
Prepayments	0.00	34.75	0.00	34.75	0.00
Total	48,959.20	227,301.74	0.00	276,260.94	273,587.02
Non-Current Assets					
Fixed Assets	0.00	0.00	0.00	0.00	10,400.00
Investments	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	10,400.00
Current Liabilities					
Accounts Payable	0.00	0.00	0.00	0.00	1,197.02
Deferred Income	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	1,197.02
Non-Current Liabilities					
Long Term Loan / Mortgage	800.00	0.00	0.00	800.00	5,200.00
Total	800.00	0.00	0.00	800.00	5,200.00
Total Net Assets (Assets Minus Liabilities)	48,159.20	227,301.74	0.00	275,460.94	277,590.00
Represented By					
General (Unrestricted)	48,159.20			48,159.20	81,279.00
Urban Hope (Restricted)		80,996.79		80,996.79	89,003.00
Manna (Restricted)		140,119.71		140,119.71	98,984.00
Manna Welfare (Restricted)		6,185.24		6,185.24	8,324.00

St Stephen's Church, Canonbury

Notes to the Financial Statements for the Year Ended 31 December 2021

1. Accounting Policies

- a. The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 and the Financial Reporting Standard for Smaller Entities "(FRSSE 2015)". FRSSE 2015 has been applied since 1 January 2015 and there has been no material change to the accounting or presentation of the financial statements.
- b. The PCC considers that there are no material uncertainties about the church's ability to continue as a going concern. Key judgements that the PCC has made which have a significant effect on the accounts include estimating future income, expenditure, and cash flows. The PCC does not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.
- c. Voluntary income is received by way of collections and planned giving. Collections are recognised when received. Planned giving under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised in full when receivable.
- d. Grant and contract income is recognised in full in the year in which it is receivable. Amounts that may not be spent until the following year are treated as Deferred Income.
- e. Income from rents, lettings, statutory fees and bank interest is recognised when receivable.
- f. Resources expended are recognised in the period in which they are incurred and allocated to the fund to which they relate
- g. Grants and donations payable are accounted for when paid or when awarded if that award creates a binding obligation.
- h. Governance costs include the compliance with constitutional and statutory requirements.
- i. Items of equipment are capitalised only where the purchase price exceeds £5,000. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. The Church halls, offices and Maisonette are integrated into the Church Complex, which is insured for £7m. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the year incurred.
- j. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the church.
- k. On transfer to a new accounting system in 2021 some adjustments were made to the 2021 figures and as a result some comparatives may not match the 2020 figures.

St Stephens Canonbury

Income & Expenditure Summary

Income

	General	Urban Hope	Manna	Manna Welfare	Actual Income	Total Budget	Budget Received
Activities							
Bank Interest	4,002.16	0.00	14.09	0.00	4,016.25	80.00	5020%
Premise Lettings	13,555.00	0.00	0.00	0.00	13,555.00	0.00	n/a
Rents	60,907.90	0.00	0.00	0.00	60,907.90	56,420.00	108%
Services	0.00	0.00	4.19	0.00	4.19	0.00	n/a
Statutory Fees	40.00	0.00	15,628.07	0.00	15,668.07	500.00	3134%
	78,505.06	0.00	15,646.35	0.00	94,151.41	57,000.00	165%
Collections							
Collections	366.07	0.00	0.00	0.00	366.07	2,500.00	15%
	366.07	0.00	0.00	0.00	366.07	2,500.00	15%
Gift Aid Donations							
Appeals	916.86	0.00	0.00	0.00	916.86	0.00	n/a
General Mission	78,202.24	0.00	0.00	0.00	78,202.24	93,125.00	84%
Manna	0.00	0.00	2,345.00	0.00	2,345.00	0.00	n/a
Urban Hope	0.00	3,696.75	0.00	0.00	3,696.75	0.00	n/a
	79,119.10	3,696.75	2,345.00	0.00	85,160.85	93,125.00	91%
Grants							
Buildings	60,000.00	0.00	0.00	0.00	60,000.00	0.00	n/a
General	0.00	0.00	0.00	0.00	0.00	0.00	n/a
Manna	-8,700.00	0.00	84,861.70	0.00	76,161.70	-8,700.00	-875%
Urban Hope	-10,572.50	80,478.50	0.00	0.00	69,906.00	-10,950.00	-638%
	40,727.50	80,478.50	84,861.70	0.00	206,067.70	-19,650.00	-1049%
Income Tax Recoverable							
Appeals	0.00	0.00	0.00	0.00	0.00	0.00	n/a
Buildings	0.00	0.00	0.00	0.00	0.00	0.00	n/a
General Mission	0.00	0.00	0.00	0.00	0.00	0.00	n/a
Manna	0.00	0.00	337.50	0.00	337.50	0.00	n/a
Urban Hope	0.00	540.00	0.00	0.00	540.00	0.00	n/a
	0.00	540.00	337.50	0.00	877.50	0.00	n/a
Other Donations							
Appeals	760.00	0.00	0.00	0.00	760.00	0.00	n/a
Buildings	6,615.00	0.00	0.00	0.00	6,615.00	0.00	n/a

General Mission	5,641.94	0.00	0.00	0.00	5,641.94	3,000.00	188%
Manna	0.00	0.00	20,771.88	0.00	20,771.88	0.00	n/a

	General	Urban Hope	Manna	Manna Welfare	Actual Income	Total Budget	Budget Received
Urban Hope	0.00	28,236.50	0.00	0.00	28,236.50	0.00	n/a
	13,016.94	28,236.50	20,771.88	0.00	62,025.32	3,000.00	2068%
TOTAL	211,734.67	112,951.75	123,962.43	0.00	448,648.85	135,975.00	330%

Expenditure

	General	Urban Hope	Manna	Manna Welfare	Actual Expenditure	Total Budget	Budget Spent
London Diocese							
Common Fund	75,000.00	0.00	0.00	0.00	75,000.00	75,000.00	100%
	75,000.00	0.00	0.00	0.00	75,000.00	75,000.00	100%
Mission and Charitable Giving							
Grants and Appeals	5,197.50	0.00	0.00	0.00	5,197.50	4,000.00	130%
	5,197.50	0.00	0.00	0.00	5,197.50	4,000.00	130%
Other Mission							
Mission Costs	12,590.68	10,391.26	26,143.08	0.00	49,125.02	2,700.00	1819%
Office Expenses	3,802.23	6,523.88	1,490.27	0.00	11,816.38	3,400.00	348%
Training	0.00	0.00	1,271.32	0.00	1,271.32	800.00	159%
	16,392.91	16,915.14	28,904.67	0.00	62,212.72	6,900.00	902%
Premises Running							
Equipment	5,001.06	1,205.12	2,097.42	0.00	8,303.60	0.00	n/a
Insurance	4,166.97	0.00	0.00	0.00	4,166.97	4,300.00	97%
Maintenance	85,864.11	615.02	0.00	0.00	86,479.13	12,200.00	709%
Rents	32,833.11	0.00	4,000.00	0.00	36,833.11	33,000.00	112%
Staff Costs	9,018.72	102,222.68	49,963.39	0.00	161,204.79	12,000.00	1343%
Utilities	11,380.09	0.00	0.00	0.00	11,380.09	4,950.00	230%
	148,264.06	104,042.82	56,060.81	0.00	308,367.69	66,450.00	464%
TOTAL	244,854.47	120,957.96	84,965.48	0.00	450,777.91	152,350.00	296%

Net Total

	General	Urban Hope	Manna	Manna Welfare	Actual Net	Budget Surplus	Budget %
Income - Expenditure	-33,119.80	-8,006.21	38,996.95	0.00	-2,129.06	-16,375.00	n/a

St Stephens Canonbury

Fund Movement Summary

Financial Year: 2021

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Investment Gains (or Losses)	Asset Revaluation	Closing Balance
General	81,279.00	211,737.81	244,857.61	0.00	0.00	0.00	48,159.20
Urban Hope	89,003.00	112,951.75	120,957.96	0.00	0.00	0.00	80,996.79
Manna	98,984.00	123,962.43	84,965.48	+2,138.76	0.00	0.00	140,119.71
Manna Welfare	8,324.00	0.00	0.00	-2,138.76	0.00	0.00	6,185.24
TOTAL	277,590.00	448,651.99	450,781.05	0.00	0.00	0.00	275,460.94

Purposes of Restricted Funds

a. Manna

Donations and grants made to support the work of the Manna. This involves the employment of project workers and support workers as needed, providing a sense of community and practical, emotional and spiritual support to vulnerable people in the community.

b. General

Grants received for specific projects in the church.

c. Urban Hope

Donations and grants made to support the work of Urban Hope. This includes work among young people involving employment of a Senior Youth Worker and support workers as needed, running youth clubs and detached youth work.

d. Appeals

Donations received and passed to Charities for which an appeal has been run.

e. High Leigh

Funds received and spent for the purpose of the church residential weekend

f. Manna Welfare

Grants administered by the Manna on behalf of third-party organisations to be used for the support of individuals.

Residential Accommodation

Following a resolution dated 3 July 1973 of the Town Planning & Development Committee of the London Borough of Islington (the Council), the PCC holds the nomination rights for four flats owned by the London Borough of Islington (16a Cleveland Road, 43a Cleveland Road, 141a Downham Road, 248a Essex Road). The resolution was passed following a declaration of the redundancy of St John the Baptist Church, Cleveland Road. The flats provide affordable housing for church workers and volunteer workers, who occupy the flats under Shorthold Tenancy Agreements with the PCC.

The PCC pays rent to the London Borough of Islington and recovers rent from the tenants based on individual Shorthold Tenancy Agreements. The church property known as the Maisonette (19 Canonbury Road) is occupied by four tenants under a Shorthold Tenancy Agreement.

Trusts administered by the Vicar & Church Wardens

a. Holiday Home Fund - Charity Number 237285

The objects are to grant money to defray some expenses of rest or change of air (including transport and obtaining domestic help) for poor parishioners, church members and others in the area.

COIF Share value	Units	Price	2021 £	2020 £
Value at 31st December	34	2,057	699	612
Value at 31st December	337	2,057	6,931	6,069
			7,630	6,682
Income and Expenditure				
Bank Balance at 1st January			3,153	2,958
Income: COIF Dividends			196	192
Bank interest				3
Expenses: Grants Made			-	-
Bank Balance at 31st December			3,350	3,153

b. St. Stephen's National School - Charity Number 312354

The objects are to promote religious instruction by means of a Sunday School or otherwise (33%) and to promote religious education (including social and physical) of persons under 25 resident in the parish and in need of financial assistance (67%).

COIF Share value	Units	Price	2021	2020
			£	£
Value at 31st December	419	2,057	<u>8,617</u>	<u>7,546</u>
			<u>8,617</u>	<u>7,546</u>
Income and Expenditure				
Bank Balance at 1st January			675.39	458
Income: COIF Dividends			222	217
Bank interest				
Expenses: Grants Made			-	-
Bank Balance at 31st December			<u><u>897.09</u></u>	<u><u>675</u></u>

c. St. Stephen's Parish Housing Company Limited - Company Number 01591276

A dormant mutual trading company that does not operate with a view to profit. The Directors are the serving churchwardens. They hold two shares on behalf of the PCC.

Independent examiner's report to the PCC of St Stephens Canonbury

I report to the PCC on my examination of the accounts of St Stephens Canonbury for the year ended 31 December 2021.

This report is made solely to the PCC as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2016 ('the Regulations').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1** Accounting records were not kept as required by section 130 of the Act; or
- 1** The accounts do not accord with those records; or
- 2** The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations

2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

- 3** The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be 'Jonathan Orchard', written in a cursive style.

Jonathan Orchard FCA
Fairview, Mollington, Banbury OX17 1AZ
28 October 2022

Accounts

St Stephen's, Canonbury
17 Canonbury Road, London, N1 2DF
Registered Charity Number: 1131839

Exploring Faith – Sharing Hope – Growing in Love

Annual Report and Financial Summary 2020

Annual report and financial statements of the Parochial Church Council of St Stephen's Church, Canonbury, for the year ending 31st December 2020.

Introduction and administrative information

St Stephen's is a Church of England Church in the London Borough of Islington in the Stepney Episcopal Area of the Diocese of London. The correspondence address is 17 Canonbury Road, London, N1 2DF. The Parochial Church Council (PCC) is registered with the Charity Commission, registered Charity No. 1131839. The method of appointment of PCC members and all issues of governance are set out in the Church Representation rules. All regular attendees are encouraged to register on the Church Electoral Roll and stand for election to the PCC.

In 2018 PCC members have been:

Rev. John Beauchamp – Vicar and chairman
Janice Emslie - Church Warden (until September 2020)
Susan Rice – Churchwarden (from September 2020)
Fola Faleti – Deanery Synod member (until September 2020)
David Ainger – Deanery Synod member (until September 2020)
Anna Shepherd – Deanery Synod member (from September 2020)
Lindsay Dixon – General Synod member
Suzanne Roberts – elected member and deputy chair (until September 2020)
Ralph Dunham – Treasurer and elected representative (re-elected September 2020)
Timothy Muller - elected representative and deputy chair (from September 2020)
Elizabeth Ainger – elected representative (re-elected September 2020)
Elizabeth Evans – elected representative
Sarah Strang – elected representative
Len Chalkley – elected representative
Katie Melville – - elected representative (until September 2020)
Natalie Beauchamp – elected representative
Mary Thomas – elected representative
Joy Faulkner-Mpeho – elected representative
Rachel Woolf – elected representative and PCC secretary

Due to the Coronavirus pandemic the APCM could not take place in April as planned. Under amended regulations this took place in September when new PCC members and officers were elected. We thank the previous PCC and warden for continuing beyond their term and ensuring that business was conducted appropriately throughout the pandemic.

Activities and objectives

The PCC has the responsibility of co-operating with the incumbent to promote in the ecclesiastical parish the whole mission of the church, pastoral, social, evangelistic and ecumenical. It also has maintenance responsibility for the Church building and halls. When planning our worship and activities the PCC and incumbent take into account the Charity Commission's guidance on public benefit, specifically the guidance for the advancement of religion.

The PCC takes seriously its duty to safeguard children and vulnerable adults within all activities and to report any suspected or disclosed abuse appropriately. The PCC complies with its duties under section 5 of the 'Clergy Discipline Measure 2016' in relation to having due regard to House of Bishops guidance for the safeguarding of children and vulnerable adults. The PCC strives to make the church a 'safe' and inclusive environment for all. The safeguarding officer is Suzanne Roberts.

There were 97 members on the Electoral Roll at the time of the 2020 annual meeting. Average attendance is difficult to report this year as households have accessed recorded and live stream worship together. Pre-pandemic average morning attendance was 45 adults and 15 children with 12 adults at evening services. During the pandemic the average total accessing recordings or attending via Zoom or in person was 44 with 12 listening to children's content. Only a few mid-week Communion services were conducted with an average attendance of 5. We also welcome children for baptism, read the banns of marriage for couples from the parish and, when invited, conduct the funerals and marriages of parishioners and those with a connection to St Stephen's.

At the start of 2020 Joy Faulkner-Mpeho and Rachel Woolf were sharing PCC secretary responsibilities. During the year Rachel Woolf became the sole secretary. The PCC met 7 times during the year and the Standing Committee met 10 times. Agenda items have included:

The pandemic and providing worship and pastoral care, risk assessments and H & S; A response to 'Black lives matter'; Church weekend away at High Leigh; Mission Action Plan; Building issues – tower repairs and live streaming; Diocesan vision 2020-2030; The church maisonette; Staffing issues, appointments and salaries.

As regular items on the agenda we have received:

Quarterly management accounts and approved a budget for 2021; Reports from Manna and Urban Hope Management Committees; Reports from Deanery Synod representatives; Health and Safety updates; Safeguarding reports; Reports from other sub-committees – Mission Giving, Staffing, Buildings; Reports from Vicar and Church Wardens.

Minutes of all meetings are taken and approved. The PCC appoints members to its sub-committees, both from within the PCC and the wider congregation, and requires them to report regularly to the full PCC. Terms of reference are set out for sub-committees. The PCC offers its grateful thanks to Janice Emslie for serving as sole church warden until September and to Susan Rice for taking over at the APCM.

Vicar's report

When I concluded my annual report last year with an invitation for us to explore together what it might mean to be 'a radical, counter-cultural community where strength is made perfect in weakness and value recognised in what others would call worthless,' I had no idea that 2020 would be a year that would be shaped by things beyond our control. Before the year had hardly started our hopes and aspirations had been overwhelmed by the growing pandemic and by the middle of March we were in a state of lockdown that has continued to varying degrees throughout the year. As much of our 'normal' way of life and our 'normal' function as a church had to come to a stop, we had to quickly reimagine what it means to be a church that cannot meet and how we could best continue to be a worshipping community and serve the local community through Manna and Urban Hope. It is often said that the Church of England generally moves somewhat slower than a snail, but I have to say that this myth was solidly blown out of the water as within just a few weeks we had, along with churches across London and the UK, developed new patterns of worship and new ways of keeping community support alive in lockdown. So this annual report is not a review of all the things we have done, tried to do or failed to do in the normal round of church life but rather a review of how we have adapted and changed in the face of an unprecedented public health emergency.

The reports from Manna and Urban Hope tell the story of how our projects have navigated a landscape of ever changing restrictions, advice and guidance. Staff and management committees have spent many hours carrying out risk assessments and developing protocols for working safely while still offering valuable services and support to vulnerable and homeless adults and young people. Adapted and extended Manna sessions have helped many people to cling onto some sort of stability even in the worst depths of the pandemic. Home deliveries, online sessions, work in schools and socially distanced activities with Urban Hope have supported families and given young people a space to share both their fears and laughter together. The reimagining of the projects has been challenging but it has also served to help focus some of the more urgent priorities in these client groups. Much has been learned and some of this learning will inform longer-term strategy and planning beyond the pandemic. On behalf of us all I thank the Manna staff, Kaaren Morris, Kate Moore, Kemi Buraimoh and Anne Cartwright and the dedicated team of volunteers who have given tirelessly of their time and energy this year. Also the Urban Hope staff, Mat Barber, K'Journ Johnson, Anna Harrold and Toyin Ayedun-Alase along with the Urban Hope volunteers and sessional workers, who have also worked tirelessly this year.

With the closure of schools, Urban Hope made use of the furlough scheme with K'Journ and Anna being furloughed in April. Anna returned to Hungry and decided in the summer that she could not return to London so resigned her post. In the Autumn we were able to interview and welcomed Toyin to continue Urban Hope's work with young women.

We have had to learn how to adapt our worship to make it accessible at home as well as, when we can meet, in the Church. The digital world has enabled us to continue to offer weekly worship either as recordings or as live streamed services from the Church. Thanks to funding from the Cloudesley Charity we have been able to install a new camera in the Church to make it easier to live stream both pictures and sound. Many of us had to quickly learn how to make recordings on smart phones and tablets and email these for recorded services and it has been good to continue to include different voices in our worship each week. We also supplemented online worship with a recorded phone line for those who are not digitally connected. By ringing 02080501091 the weekly service can be heard along with daily prayers and content for children. I would like to give special thanks to Len Chalkley who has managed the posting of recordings online and on the phone as well as recording and editing services held in the Church.

It has been good to be able to make use of digital communications and in particular to discover the world of 'Zoom.' This has become a valuable means of contact for meetings, prayer and sharing. Being able to meet together from our own homes has made it possible for many of us to participate in new things that we would not necessarily have joined with in person. I am certain that Zoom will remain part of our church life beyond this time.

As we locked down in March, Sunday School and Dreams were no longer able to meet. Dreams has now restarted on Zoom with a few socially distanced face to face meetings as well. My thanks to Mat and to Joy who joined him to support this group. Because of different commitments and life changes, the Sunday School team that were running our provision for young children are no longer able to do this work. My thanks to those who have been part of this team – Margaret Evans, Joy Faulkner-Mpeho, Daniel Gleadall, John Woolf, Arezu Nasvollahi and Sarah Strang. Since March our provision for primary aged children has been a 'Podcast for Kids' issued each week with thoughts, prayers and a 'Billy adventure.' As we come out of the pandemic we will need to rebuild this ministry and find new volunteers.

When we eventually returned to services in the Church in the summer we had to follow strict guidelines. With the Church arranged for social distancing, face coverings worn throughout services and no congregational singing allowed, our services have been very different from what we would usually offer. Despite this being difficult it has I think also been an opportunity for us to discover what is really important about our worship and to realise that even in this simple form we can still meet with God in word and worship. With the second lockdown in November, December and Christmas were very quiet and as the second wave of the pandemic really took hold at the end of December we decided to suspend services again.

In all of this being able to connect digitally and to get in touch by phone has been vital. I have spent many hours on the phone to church members and issued twice weekly news bulletins by email. We have also been writing to those who we know are not digitally connected in an attempt to ensure that everyone has felt included.

Inevitably though this has been a difficult time. Many people have felt it was right not to attend services even when the Church has been open and opportunities for visitors or newcomers to explore St Stephen's have been very limited. Some newcomers have joined our live streams and listened to recorded services and we will need to work out how we can continue to maintain and build a supportive online community as part of St Stephen's going forward. But as we come out of the pandemic later in 2021 it will be necessary to work to re-establish our worship and our life as a community of faith, hope and love, something that our new Mission Action Plan will need to reflect.

We did welcome one new arrival this year though with the birth of Miriam to Joy and Rufin. As we shared in the joy of their wedding so we share as a church family in their joy at becoming parents and look forward to watching Miriam grow up amongst us.

During the year Rich and Libby Senez with Juno and Stanley relocated to Canada, Abi Ronan moved to New York and Rachel Lindley moved to York. We are grateful for all they brought to the life of the church and wish them well in their new homes. We also said farewell to both Val Bull and Joy Maitland as their funerals were held in St Stephen's. Both Val and Joy were long-standing members of St Stephen's who contributed richly to the life of the church over many years. Susan Daphe also died after a long illness. We commend them into God's care and rejoice in the new life they now enjoy.

With the restrictions on meeting, the annual meetings had to be postponed from the spring to the autumn. I am grateful to all who served an additional 6 months as PCC members and officers during this time. Thank you to all those who have worked to keep the church functioning during this year. Janice Emslie as church warden until September and Susan Rice elected at the APCM. The Standing committee who worked hard to make sense of guidance and decide how we could operate safely as lockdown was imposed. The PCC who have continued to meet on Zoom and deal with particular issues and routine business. Ralph Dunham as treasurer and Rose Mwsigwa as administrator keeping our finances monitored and on track. Suzanne Roberts as PCC deputy chair, safeguarding officer and health and safety officer whose wisdom has been particularly valuable in keeping our activities Covid safe and in accordance with the latest guidance. Rachel Woolf as PCC secretary who has efficiently organised meetings and produced minutes. Also all who have been involved in our worship, both recorded and live – Margaret and Stuart Evans, Suzanne Roberts, Fola Faleti, Joy Faulkner-Mpeho, Lois Gallagher, Timothy Muller and all who have led prayers and read the Bible readings. And finally thank you to all of you for your prayers during this year. We have prayed for each other, our local community, the church and the world and it is very much our unity in prayer that has kept us united as a church family.

There have been some significant things that we could not do this year. We had hoped to reconstitute the elders group through nominations from across the congregation. We were planning to develop our new Mission Action Plan with congregational and community consultation. We were also due to enjoy a church

weekend away at High Leigh in October. I hope the elders group and MAP can be tackled in 2021. However, we decided to postpone the weekend away until 2022 to make as sure as possible that we could go ahead without restrictions. What we have all missed though is our face to face contact and interaction. The social dynamic of the church that is so important to welcoming and supporting people has suffered and we will need to find ways of rebuilding this and getting to know each other once again when restrictions are lifted.

What we need to remember as 2021 begins is that the pandemic and all its struggles are only as a small 'blip' in comparison to God's overarching plan for us, his church and the world. Yes, in the middle of restrictions and lockdown it can seem like Coronavirus has taken over the world and our destiny, but we need to hang on to a wider perspective.

Jeremiah 29 and verse 11 is much quoted:

'For I know the plans I have for you," declares the LORD, "plans to prosper you and not to harm you, plans to give you hope and a future.'

But we don't often include the next few verses.

'Then you will call upon me and come and pray to me, and I will listen to you. You will seek me and find me when you seek me with all your heart. I will be found by you," declares the LORD, "and will bring you back from captivity.'

The coronavirus has in a very real way held us captive during 2020. These verses though tell us very clearly how we should escape from its grip, and that is of course with prayer. 'Call upon me and pray to me and I will listen to you. Seek me and you will find me,' says God.

As the foundations of our world, based on wealth creation at the expense of so many who remain trapped in poverty, are shaken, we are challenged to revalue many things. The Coronavirus has exposed injustice and inequality. It has laid bare how fragile our lives are and all we seek to build for ourselves. It has proved that many things we thought were dependable and unshakable are in fact paper thin and can collapse under even the slightest pressure. Coming out of the pandemic with the idea that things could 'go back to normal' is futile. Instead we need to emerge from this time seeking a new way forward, looking for a new reality. And, as people of faith in the living God, we believe that this new reality is found when we seek God 'with all of our heart.' Many feel like we will come out of the pandemic on our knees. On our knees from exhaustion and stress as we feel broken and destroyed. As Christians we need to come out of this time on our knees in prayer. In prayer to the God who promises to hear us when we call to him and to make himself known to us when we seek him. The God who 'knows the plans he has for us. Plans to prosper us and not to harm us. Plans to give us hope and a future.' I pray that, post pandemic, we at St Stephen's, the church across our diocese and our land and the church across the world, will be united in prayer as we cry out to and seek the God who longs for us to find him.

John Beauchamp

Urban Hope

The last year has been challenging for everybody across the board. This has also been the case for Urban hope. It has given us time to reflect on our work and what is important and look at how we can continue to support young people in Islington. At the start of the pandemic (as schools and clubs closed) we had to furlough members of the Urban Hope team but we are thankful that a number of Volunteers were around to support us in maintaining contact with young people via zoom or helping us deliver care packages to young people. Without the volunteers we would not have been able to do a lot of this work and would not have been able to offer the level of support we did to young people.

Throughout April, May and June, we remained in contact with young people in a number of different ways. We were able to run weekly zoom sessions. During the sessions we ran quizzes, which young people also led. We played bingo and created a space for young people to share how they were feeling.

We also decided to send baking, arts & craft packs home to young people, as well as specific packs for young women. We made over 45 deliveries to 35 young people over this time. We were also able to reach young people and families. Some of the young people and families were nominated by other local charities to receive the packs. This was across the whole of Islington. We were able to deliver these packs in person with the help of a volunteer.

The home deliveries helped us to keep in contact with young people, meet some of their family, and get to know where they live. It also gave space for the young person or their parent to be honest about how things were going.

In July we were able to run face-to-face youth work and bring Urban Hope staff back off furlough. There were a number of restrictions placed on this work. Including reduced numbers and young people having to wear face masks.

On the whole young people were responsive to the changes. We were able to build the groups back up and run a great summer programme. This included playing footgolf, going to an escape room, eating out and going paddle boarding. We also ran sessions on the Marquees estate and got to meet new young people and their families.

This also helped us to build up the numbers for our Junior club.

We were able to end the year with a Christmas party where we were able to serve young people and some of their family members a cooked Christmas dinner.

From April until September we had to put our schools work on hold. In September The City of London Academy Highbury Grove (COLAHG) invited us back in to run mentoring and group work sessions. Along with XLP we were able to place at least 1 youth worker in the school 5 days a week. With at least one day a week where there were 3 youth workers offering support. This work has been crucial to offering support to young people who have been impacted by the pandemic. It has helped us to get a better understanding of the impact on young people including increased levels of anxiety and negative impacts on mental health.

Over the next year we will look at continuing to offer support to COLAHG, as we see this as a priority area where we can be best placed to support vulnerable young people. We have seen first-hand the needs in school for youth workers to stand alongside young people and teachers and offer additional support.

We will continue to remain in contact with young people in the community and send packs home where we can. As things start to ease we will start to rebuild the drop in youth clubs and work to invite young people from the school to access the clubs.

We would also like to take this opportunity to thank everybody that has supported the work of Urban Hope from our volunteers to all who have supported us financially over the last year. Without the support we would not have been able to achieve all that we have. We would like to thank Cripplegate, Breadsticks, Children In Need, and the Jones day Foundation for their continued financial support.

Mat Barber – Urban Hope Director

Manna

The Manna is St. Stephen's project for local homeless and excluded people. We normally offer three drop-in sessions a week (providing food, showers, laundry, postal service, one to one advice, storage, and social and creative groups) and an outing every Thursday. We began in 2020 with our full range of services, as per 2019, but we could not have anticipated the scenario about to unfold which would affect everything we do and the lives of our clients.

The first Coronavirus Lockdown in March 2020 and the subsequent government restrictions and guidance impacted our clients in several ways; giving some a speedy move off the streets into hotel beds, in strict Lockdown due to the Everyone In Directive. Others unable to take up the offer, due to social and psychological issues, were left bereft of any support for several weeks - as we were directed to stop all day centre services by Islington council.

This three week cessation of day centre services in April was very troubling for us as a team, knowing that rough sleepers 'out of the loop' were forced to walk miles to find public toilets, access drinking water and food, as the vast majority of homeless services and charities withdrew to phone support, including almost all of the bigger, established charities. We persevered as a team to provide phone support, emergency food parcels at the door (including drinking water!) and background keywork. It was intense and shocking for us all. After these 3 desperate weeks we and our clients celebrated when the 'moratorium' was lifted and we were allowed to provide showers. We were shocked to become one of only three day centres in London offering showers and were soon inundated by people desperate to maintain their hygiene. We responded by increasing our opening hours from 6 to 30 per week and found we had a new cohort of clients wanting to wash, stabilize, and get into work, which many of them did.

We are also the only open door access to computers and our laptops are well used by those trying to sustain UC claims and look for work. Nearly a year on, the Manna has settled into a positive community of rough sleepers, and precariously housed people keen to contribute to the Manna which they see as 'their project' and willing to help with cleaning, maintenance and organising our services.

As guidance has shifted, we have also been required to shift, creating uncertainty and at times, understandable distress for our clients, as we move from rough sleepers and disabled 'flatties' to rough sleepers only.

Key Work – Welfare Rights. This work has continued but our vulnerable settled people, have become less connected and some are now disconnected from our community. Keywork is mainly centred around rough sleepers using the service currently and vulnerable / disabled clients who are still in contact with us, by appointment.

EUSS applications continue to be a crucial intervention, opening up housing and employment options and giving access to welfare rights for European clients. During 2020, we have noticed a softening of approach with many Universal Credit applications however much of our keywork hours has involved advocacy by phone as Job Centres closed and advice services such as CAB retreated to mostly limited phone support, requiring the least able to wait up to 2 hours to speak to an adviser. We continue to attend Benefit Tribunal hearings by phone, supporting clients in a social distanced space, to cope with the process of a court hearing.

Everyone in accommodation has been positive, as despite the challenges of self isolating in one room, after weeks or months in the open air, it has opened further doors for a good number of clients and circumvented entrenchment. We know of no Covid deaths in our Manna cohort, both settled or homeless, most of whom have significant co morbidities. The Manna casualties of this Pandemic are isolated centre users, and client volunteers, who have suffered and continue to suffer increased anxiety, suicidal ideation and desperate loneliness. We have spent many hours as a team liaising with social workers, hospital staff and care workers, collaborating to safeguard individuals shattered by LOCKDOWN, and the changes Covid has brought to their lives.

Manna Partnerships – Our collaboration with partners has changed shape, and in some cases stopped e.g. CARIS Islington did not operate a Night Shelter in Winter 2020/2021, Shelter from the Storm were able to accept referrals from us after an uncertain summer in which they were closed operationally. St. Mungo's Outreach continue to collaborate with us for the benefit of our shared clients. Better Lives operate phone support and online counselling and have not been able to outreach at the Manna.

We are grateful to all our funders: Cloudesley, Cripplegate, Islington Giving, Charities Aid Foundation, Asda foundation, Screwfix Foundation, Tesco Bags of Help, Pret Foundation, Brown Dog, Allen Charitable trust, Waitrose Community Fund, and CRASH (new washing machine).whose confidence in the Manna services and the impact upon our clients is crucial to ensure our work continues. In addition, we receive from individuals and from St Stephens which strengthen our budget and the important relationships we have with our parish church and committed individual donors who support us.

We would like to thank the MMC (with special thanks to Tim Elliott for taking the chairmanship of the committee this year), the PCC, our partners, staff team and volunteers for another year at The Manna and for all the support given to us as a project. We are grateful to the Parish and all hall users for the shared use of the building which continues in a spirit of tolerance and grace.

The Manna staff team

Sunday School

The Sunday School team started the year by continuing to use the 'Diddi Disciples' material to create sessions for primary aged children on 2 or 3 Sundays each month. Only a few weeks into the year though the sessions had to stop as we entered lockdown. As services went online John began to create short podcasts for the primary age range with a Bible story, some prayers and thoughts and a 'Billy adventure' each week. It has been good to know that not only younger children have been listening but a few adults as well. With continuing restrictions it was not possible to restart Sunday School activities so the podcast has continued throughout the year.

The Sunday School team was Margaret Evans, Joy Faulkner-Mpeho, Arezou Nasrollahi, Sarah Strang, Daniel Gleadall and John Woolf. However, changes in personal circumstances and commitments during the year has meant that the team can no longer facilitate Sunday School. We thank each of them for their work over previous years. When we begin to emerge from the pandemic during 2021 we will need to prioritise rebuilding this ministry and welcoming back our primary aged children. It would be good to hear from anyone who is interested in exploring involvement in this important ministry.

John Beauchamp

Dreams

During the pandemic it was a real challenge to run Dreams and stay connected with the young people. Unfortunately, we were not able to offer continued support throughout most of last year, which we do regret.

Towards the end of the year Joy Faulkner-Mpeho kindly offered her support and we were able to bring Dreams back regularly over zoom and able to meet in person at the church twice before the end of the year. In November and December, we ran a session in the church on the first Sunday of the month and every other week we ran sessions over zoom.

We started to look at the Psalms and then explored advent. The young people that were able to join over zoom had some great reflections on the passages we explored and have a desire to know more and delve deeper.

Moving forward into this we are looking at how we can explore the Bible more, explore the timeline of the bible and how things fit together and are related. Young people will be able to ask questions about the Bible and how faith and life intersect. While we are still in lockdown we will be sending the young people a Youth Bible that will help explore some of their questions and have activities to nurture their faith. We will also be sending home other resources that young people can use throughout the week. Even if young people are not able to attend the zoom and church (when we can meet in person again) they will have resources they can look at each week and still be connected to what we are exploring and share their thoughts or questions in other ways.

We want to thank Joy for volunteering to support Dreams and the young people. This has enabled us to provide a space to explore faith with young people once again.

Mat Barber and Joy Faulkner-Mpeho

Mission Support Group

Members of the MSG this year have been: John Beauchamp; Elizabeth Ainger; Mary Thomas; Anna Shepherd; Rufin Batota-Mpeho.

The MSG has continued to make recommendations to the PCC for the distribution of our mission support fund and our 3 annual appeals.

We Continued our support of Geoff and Caroline Shave and their work in South Africa by making a donation of £2,000. We also continued to support Tim and Rachel Green and their work in Kuala Lumpur and across south east Asia with a donation of £2,000. We had hoped to share more news and information from our mission partners during 2020 but the effects of the pandemic mean that this has not happened. We will share more in 2021.

Our appeals in 2020 were:

Lent – ALMA 'Wheels for climate change' - £312.50

Harvest – Water Aid - £437.50

Christmas – Manna and Urban Hope - £1,280

We claim Gift Aid on donations and add this to the total that we send on.

We particularly thank Nina and Sara White who made and sold bespoke Christmas masks and scrunchies to support the Christmas appeal for Manna and Urban Hope. They raised a total of £150.

Thank you for your support of our appeals. We aim to support local, national and international charities/mission organisations each year. If you have ideas about who we might support in 2021 please contact John on vicar@ststephenscanonbury.org.uk.

The Mission Support Group.

Safeguarding

As Church Safeguarding Officer I continue to be grateful for the Diocese of London Safeguarding Policy which gives a clear framework and direction for this work and to the PCC for being supportive of the implementation of the good safeguarding practices. Throughout the year St Stephen's has continued to support vulnerable children and adults in the church, through The Manna and through Urban Hope as well as within the worshipping community and we have ensured appropriate procedures are being followed and records kept.

Due to the COVID-19 pandemic challenges the PCC of 2019/20 continued through to September 2020 however in June 2020 the PCC adopted the Diocesan parish safeguarding policy as its own, with a copy of the statement on display on the church and hall's noticeboards, and re-appointed the Church Safeguarding Officer (Suzanne Roberts) and Children's Champions (Joy Faulkner, Lois Gallagher).

In April 2020 we responded to the Church of England request to all parishes as it undertook a Safeguarding Past Case Review.

The Diocesan annual Parish audit was completed in June 2020 and the action plan adopted by the PCC in July 2020. As part of this action plan in the autumn we focused on PCC safeguarding training and, recognising the increased concerns relating to domestic violence during the COVID pandemic, put posters in both the women's and men's toilets giving information on locally available help.

Suzanne Roberts, St Stephen's Safeguarding Officer

Staffing Committee

The Staffing Committee and the PCC are deeply appreciative of the tireless work done on behalf of all of us by our staff members. They keep the day-to-day life of St Stephen's, with the Manna and Urban Hope (guided by their respective Management Committees) on track. During 2020 the Covid19 pandemic has meant huge changes for all our staff - often at very short notice. On behalf of our St Stephen's community, I wish to record our special thanks for what they have each been doing for us and for those they serve on our behalf in the local community.

At the close of 2020, the PCC employed 7 paid members of staff (3 full-time, 4 part-time), as follows:

Administration: Rose Mwesigwa (Administrator - Finance and Buildings Management)

The Manna: Kaaren Morris (Manna Project worker), Kate Moore (Manna Project Worker),

Kemi Buraimoh (Manna Catering Co-ordinator)

Urban Hope: Mat Barber (Director, Urban Hope), Toyin Ayedun-Alase (Youth and Community Worker - female), K'Journ Johnson (Youth and Community Worker).

Staffing changes during 2020:

Urban Hope: Anna Herold returned home to Hungary at the start of lock-down in March, and the PCC put her on furlough from 20 April. In July she decided not to return to the UK, giving notice, and leaving Urban Hope on 14 August. She was furloughed from 20 April until 14 August.

Toyin Ayedun-Alase joined Urban Hope on 26 October 2020.

Implications of the Covid19 pandemic on our staff:

Urban Hope: During the first pandemic lock-down, Urban Hope was unable to work in schools or to open Youth clubs, so face-to-face youth work was curtailed. The PCC used the Government Coronavirus Job Retention Scheme to furlough Anna Herold and K'Journ Johnson from 20 April, while Mat Barber continued to administrate Urban Hope and to work with the young people, connecting remotely and in outdoor situations. Anna Herold was furloughed full-time from 20 April to 14 August (see above) and K'Journ Johnson was furloughed full-time from 20 April to 30 June, and then part-time (working 16 hrs/week and furloughed 24hrs/week) from 1 - 14 July, before returning to work full-time. During the November lock-down, Urban Hope was able to continue work, as schools remained open, and some work was done from home.

The Manna: The Manna has remained open throughout the pandemic, thanks to remarkable commitment from each member of staff and a number of wonderful volunteers. Supported by the MMC (chaired now by Tim Elliott), with agreement of the PCC and the Standing committee, negotiations with Islington Council allowed the project to adapt methods of working and times of opening to be Covid-safe. The Manna has been one of the few day centres in London to remain open, offering the homeless community food, showers and laundry facilities, together with key-work support to help people into accommodation as well as other issues.

Administration: Rose has been working from home when possible, coming in to the office when required to supervise cleaning, order materials, and oversee building repairs etc. We are grateful for her willingness to adapt, and work odd hours when necessary.

The PCC approved post of (Administrator - Communications and Lettings) remains vacant, as funding is not available.

Cleaning of the church and the halls has been done on a contract basis since February 2018. During 2020, John Woolf did the cleaning, working 10 hours/week from January. During the first lock-down, hall and church hire organisations cancelled their bookings, but cleaning continued for 6-8 hrs/week to support the work of The Manna. John ceased his cleaning role at the end of October, and the contract was taken up by Simone Silva dos Santos. She is currently doing 8 hrs/week.

Caretaking duties are shared on an informal basis by the occupants of the maisonette.

Staff salaries are paid through either

- a) the PCC General Fund (administration, and contribution to costs at both the Manna and Urban Hope)
- b) funding through grants and from other organisations
- c) giving from supporters or
- d) fundraising activities.

In addition to our paid staff, our Volunteers are the lifeblood of St. Stephen's and our outreach projects. Many hours of unpaid work is done by some church members (despite a number of our "elderly and Covid-vulnerable" volunteers having had to stand down in 2020) and other local people, supporting Urban Hope and the Manna in particular.

On behalf of all church members, I would like to say a huge thank you to our staff, and all those who do so much on a voluntary basis, for their continuing commitment and hard work.

Katie Melville

Chair, Staffing Committee (whose members are John Beauchamp (vicar), Lizzie Evans, and Susan Ekpe-Rice)

Buildings Committee

Following the 2016 Quinquennial inspection which highlighted many areas of the church building in need of repair, most of the recommended works were carried out under the guidance of the church architects, Carden and Godfrey during 2018/19.

One section of the Quinquennial report referred to cracks in the masonry supporting the spire requiring further investigation. We successfully applied for funding for expert investigation which recommended that repair was necessary. Carden & Godfrey prepared the plans, specifications for tender and conducted the tendering process. Using the recommended contractor on whose tender submission the project costs have been based, the total cost, including VAT, is estimated at £84,139. We applied to Cloudesley for funding and in November were granted £60,000 towards the project. Other grants have been applied for that we hope will substantially meet the cost of this work, along with local fundraising, donations and a contribution from our general fund. We anticipate beginning this work in mid-April so it can be completed during the summer.

Building activities during 2020:

1. There were two drain overflows in the halls which were dealt with
2. We purchased and installed equipment to enable live streaming of the services this was financed by a grant from Cloudesley.
3. A central heating service was carried out which highlighted work needed. Not all of the works were addressed in 2020, the remedial work is still ongoing.
4. A 5 year fixed wiring test was carried out showing that work will be required in 2021.
5. The roof over the halls has continued to be a problem. A solution will be worked out, and acted upon as soon as conditions allow.

Other works we had hoped to complete in 2020 were delayed due to the pandemic.

The buildings committee would like to thank Richard Senez for chairing the group and for his knowledgeable guidance ; Richard and family are now in Canada. Since both Richard and Stuart Evans are no longer members, we are in urgent need of support. If you would like to serve, or know anyone who would like to serve, on the committee, please let us know

Mike Dana

Health and Safety

Rose has maintained a general oversight of Health and Safety for our buildings with the Church Warden and Welcome Team continuing this during services and church events. From a Health & Safety point of view the focus has been on ensuring we have provided a safe worship and community space, and a safe work environment for staff and volunteers, despite the COVID-19 pandemic; and that we have remained compliant with government legislation and recommendations throughout.

We have ensured that COVID risk assessments are in place and followed for all key activities i.e., Services of worship on Sundays, Occasional Offices (Marriages and Funerals), and Urban Hope and Manna work; and that these have been reviewed, and where necessary, updated as we have come out of lock down, changed Tier, or gone into lock down.

There have been no St Stephen's attributable COVID-19 outbreaks and no other significant health and safety incidents to report

Of a more routine nature, the annual H&S inspection was completed in January 2019 and the need to log incidents was reminded to staff at the January 2019 staff meeting. The fire alarm was inspected and serviced in October 2020 and fire alarm testing continues at least monthly.

Throughout the year general maintenance has been carried out to keep our buildings fit and safe for purpose and the kitchen undergoes a deep clean, as a minimum, every 6 months and we have maintained the 5-star food hygiene rating.

In the autumn there were signs of mouse activity in the halls and this was addressed with advice from professional Pest Control inspection.

In December we cleaned the church steps to reduce the risk of slips from build-up of moss and algae.

We had hoped that we would improve our external bin storage area in 2020 but this has not proved possible however it has undergone high pressure water cleaning.

Thank you everyone for keeping a level of safety awareness and reporting any concerns to keep St Stephen's a safe place to work and worship.

Rose Mwesigwa H & S officer; Suzanne Roberts PCC H&S representative

Churchwarden's report

2020 was an unusual year to start the role as church warden. I have not been given the opportunity to fully get to grips with the role due to all the restrictions and lockdowns. However, I would like to say that it has been a smooth transition into the role through the guidance and support from Suzanne Roberts, John Beauchamp and Janice Emslie. Suzanne's knowledge of health and safety helped ensure that we meet the specific Covid restrictions and guidelines when we were able to resume services.

Due to the restrictions most of our services were recorded online, there were podcasts for our younger members too. Many Thanks to John Beauchamp and all who contribute to these services. We also had live weekly Zoom calls for the church community to keep in touch even if we can't worship together. Thanks to Rachel Woolf, Timothy Muller and Mat Barber for chairing the zoom calls. I am also grateful to everyone in the welcoming team.

Thinking ahead for 2021, I hope we manage to appoint a second church warden. The support will be greatly appreciated as we plan to open for services and look forward to the end of the lockdown and restrictions.

Susan Rice, Church Warden

Deanery Synod

The Islington Deanery Synod meetings in 2020 were severely disrupted by the Coronavirus pandemic. Synod managed to meet 3 times in the year. In February at St Clement's and in April and December on Zoom.

In February Synod met at St Clement's and spent time discussing the Stepney area plan to be submitted as part of the 2020-2030 diocesan vision process. The Area Dean provided feedback from Bishop's staff meetings and views gained from consulting with young people at churches in Islington. The discussions provided a wide range of views and ideas about the possible future shape of ministry across Islington churches.

In April Synod was joined on Zoom by Bishop Joanne to discuss ideas for the 2020-2030 Diocesan vision strategy. We heard about the Bishop of London's vision that 'Every Londoner should encounter the love of God in Christ..'. The broad themes of the strategy were outlined as becoming more confident disciples and compassionate communities and finding ways of encouraging creative growth in churches and congregations. Key priorities are that we should become younger, safer and more racially just. After a short presentation there was a general discussion about how our current resources might be used towards these aims and what new resources and initiatives we would need to develop to grow in these areas.

In December the new Synod met for the first time following elections at APCMs earlier in the year. The Area Dean began by describing the purpose and role of the Synod and giving all representatives and clergy a chance to introduce themselves. Synod officers were elected: Jill Courtneil as lay chair, John Mackenzie as treasurer (on the retirement of Fola Faleti), and Fiona Alty agreed to be acting secretary. There was a discussion of how churches have been maintaining ministry during lockdown and general notices and information.

At the APCM in September Fola Faleti and David Ainger both stepped down from being Deanery Synod representatives after many years of service. We are immensely grateful to both David and Fola for their faithful representation of St Stephen's at these meetings over many years. Anna Shepherd was elected as a representative and there is one current vacancy. It would be wonderful to fill the vacancy and have our full representation on Synod so if anyone would like to offer to do this please do get in touch.

John Beauchamp

Finance report

The total income for the year 2020 was £411,338. This income was made up of restricted funds of £249,218; this includes £137,496 of donations and grants to support the work of the Manna and Manna Welfare and £102,336 to support the work of Urban Hope. Grants were also received for a survey for the Church Tower, £2,046, and for live streaming equipment, £5,000. Unrestricted funds incoming amounted to £162,121 principally Church Giving and fees earned from property and Church activities. Contributions from Church members including gift aid amounted to £92,744, comparable to income of £91,269 in the previous year, however, income from premises hire was severely impacted by the Pandemic and fell from £43,493 in 2019 to only £7,760.

Expenditure for the year 2020 amounted to £376,268. Spending was £213,375 of restricted funds and £162,893 of unrestricted funds. The financial position at year end was £277,590 (2019: £242,469) made up of £207,700 (2019: £154,457) of restricted funds and £69,890 (2019: £88,012) of unrestricted funds.

The Manna (including Welfare), Urban Hope and the General Church fund are all in excess of their stated reserves policy of 3 months expenditure; with the General fund holding at year end 6 months reserves, Manna 8 months and Urban Hope 10 months.

Budgets have been approved for 2021 by the PCC and management committees of each of the ministries. Manna raised grant income in line with budget and posted a surplus of £43,373. Note that this surplus contains grant income that is allocated for activities in 2020 and also 2021. Urban Hope continue to raise sufficient grant income to cover their activities and posted a surplus of £5,593 in 2020 and remain in a strong financial position.

Covid has clearly had a dramatic effect on the finances of the Church by limiting the ability to raise income at services and through premises letting. Costs have been saved where possible, including the use of government furlough schemes. Finance committee, Standing Committee and PCC continue to monitor the ongoing financial situation closely and are able to implement further cost savings if the financial situation deteriorates to critical levels.

The finance team is myself, John Beauchamp, Timothy Muller and David Coffey (Gift Aid). We saw the departure of Will Smart and Libby Senez from the finance team last year and I would like to thank them for their help. I would also like to thank the remaining team for their help and support over the last year and for the coming year. The Church Finance team is always looking for volunteers and if you think this is something that interests you please do get in touch. The rest of the support team within the Church comprises Rose Mwesigwa (Church Administrator and Bookkeeper), Anne Cartwright (Manna Treasurer), Kate Durkin (Urban Hope Treasurer), Matt Barber (Urban Hope Operations Manager) and Katie Melville (Staff). Thank you so much for all your work this year.

Ralph Dunham – Treasurer

Independent examiner's report to the PCC of St Stephens Canonbury

I report to the PCC on my examination of the accounts of St Stephens Canonbury for the year ended 31 December 2020.

This report is made solely to the PCC as a body, in accordance with the Charities Act 2011.

My examination has been undertaken so that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2016 ('the Regulations').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Jonathan Orchard FCA
Fairview, Mollington, Banbury OX17 1AZ
25 May 2021

St Stephen's Church, Canonbury

Statement of Financial Activities

For the Year Ended 31 December 2020

		Restricted	Unrestricted	2020 Total £	2019 Total £
	Note	£	£		
Incoming resources					
Voluntary Income				-	132,372
General		2,350	92,744	95,094	
Manna		20,222		20,222	
Urban Hope		10,905		10,905	
Activities & Grant Income					
General		7,036	69,377	76,413	180,487
Manna		111,839	-	111,839	84,726
Manna Welfare		5,435	-	5,435	5,200
Urban Hope		91,432	-	91,432	48,689
Total incoming resources	2	249,218	162,121	411,339	451,475
Resources Expended					
<i>Church Activities</i>					
Missionary & charitable giving		(1,408)	(4,000)	(5,408)	(5,854)
Manna		(97,388)	-	(97,388)	(93,621)
Manna Welfare		(6,812)	-	(6,812)	(5,800)
Urban Hope		(105,443)	-	(105,443)	(115,145)
Other mission		-	(10,121)	(10,121)	(12,129)
Diocese of London		-	(75,000)	(75,000)	(70,000)
Building works		(2,324)	-	(2,324)	(37,946)
High Leigh Weekend		-	-	-	(1,010)
Premises running		-	(73,773)	(73,773)	(126,350)
Total resources expended	3	<u>(213,375)</u>	<u>(162,893)</u>	<u>(376,268)</u>	<u>(467,855)</u>
Net incoming/(outgoing) resources		35,843	(772)	35,071	(16,380)
Transfers		17,400	(17,349)	-	0
Net movement in funds		53,243	(18,121)	35,071	(16,380)
Funds at 1 January 2020		<u>154,457</u>	<u>88,012</u>	<u>242,469</u>	<u>258,849</u>
Funds at 31 December 2020	8	<u><u>207,700</u></u>	<u><u>69,890</u></u>	<u><u>277,590</u></u>	<u><u>242,469</u></u>

St Stephen's Church, Canonbury

Balance Sheet

As at 31 December 2020

		2020	2019
	Note	£	£
Current assets			
Debtors	5	2,803	8,890
Cash at bank		269,587	225,713
		272,390	234,603
Creditors: amounts falling due within one year	6	5,200	2,866
Creditors: amounts falling due within two years	7		5,000
Net assets	8	277,590	242,469
Funds			
Restricted funds		207,700	154,457
Unrestricted funds		69,890	88,012
Total funds	9	277,590	242,469

Signed: Ralph Dunham, Treasurer

Notes to the Financial Statements

For the Year Ended 31 December 2020

1. Accounting Policies

- a** The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 and the Financial Reporting Standard for Smaller Entities "(FRSSE 2015)". FRSSE 2015 has been applied since 1 January 2015 and there has been no material change to the accounting or presentation of the financial statements.
- b** The PCC considers that there are no material uncertainties about the church's ability to continue as a going concern.
Key judgements that the PCC has made which have a significant effect on the accounts include estimating future income, expenditure, and cash flows. The PCC does not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.
- c** Voluntary income is received by way of collections and planned giving. Collections are recognised when received. Planned giving under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised in full when receivable.
- d** Grant and contract income is recognised in full in the year in which it is receivable. Amounts that may not be spent until the following year are treated as Deferred Income.
- e** Income from rents, lettings, statutory fees and bank interest is recognised when receivable.
- f** Resources expended are recognised in the period in which they are incurred and allocated to the fund to which they relate
- g** Grants and donations payable are accounted for when paid or when awarded if that award creates a binding obligation.
- h** Governance costs include the compliance with constitutional and statutory requirements.
- i** Items of equipment are capitalised only where the purchase price exceeds £5,000.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. The Church halls, offices and Maisonette are integrated into the Church Complex, which is insured for £7m.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the year incurred.

- J** Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the church.

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2020

2. Incoming resources

	Restricted	Unrestricted	2020 Total	2019 Total
	£	£	£	£
a Voluntary income:				
Gift Aid Donations				
General mission	80	76,469	76,549	66,033
Urban Hope	9,625	-	9,625	3,140
Manna	13,922	-	13,922	14,315
Buildings	-	-	-	-
Appeals	2,270	-	2,270	2,132
Income Tax Recoverable			-	-
General mission		12,011	11,443	17,462
Urban Hope	830	-	830	785
Manna	3,481	-	3,481	113
Buildings	-	-	-	-
Appeals	-	-	568	517
Other Donations			-	-
General mission	-	2,146	2,146	3,960
Manna	2,819	-	2,819	2,240
Steps	-	-	-	10,777
Buildings	-	-	-	-
Urban Hope	450	-	450	6,886
Appeals	-	-	-	-
Collections		2,117	2,117	4,014
Total	<u>33,477</u>	<u>92,744</u>	<u>126,220</u>	<u>132,372</u>
b Activities				
Premises lettings	-	7,760	7,760	43,493
Rents	-	60,461	60,461	54,847
Services Manna	2,187	-	2,187	3,546
Bank interest (General)	-	68	68	160
Bank interest (Manna)	19	0	19	42
Statutory fees	-	1,088	1,088	759
Total	<u>2,206</u>	<u>69,376</u>	<u>71,582</u>	<u>102,846</u>
c Grants				
General	5,000	-	5,000	56,834
Manna	109,634	-	109,634	81,138
Urban Hope	91,432	-	91,432	48,689
Buildings	2,036	-	2,036	24,394
Manna Welfare	5,435	-	5,435	5,200
Total	<u>213,536</u>	<u>-</u>	<u>213,536</u>	<u>216,255</u>

The support of the following grant-making bodies is gratefully acknowledged: Allan Charitable Trust, Islington Giving, Charities Aid Foundation, Cripplegate Foundation, Arsenal (Gunners Fund), Cloudesley, Pret Foundation, London Catalyst, Tesco Bags of Help, Crash (Incl. Taylor Wimpey), Brown Dog Fund, Marsh

The support of the following community and business sources is gratefully acknowledged:
Local Initiatives fund St Mary's Ward, Local Initiatives Fund Canonbury Ward, ASDA Foundation, Screwfix Foundation,

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2020

3. Church Activities

	Appeals £	Manna £	Manna Welfare £	Urban Hope £	Buildings £	General £	2020 £	2019 £
<i>Missionary & charitable giving</i>								
Grants and appeals	(1,408)					(4,000)	(5,408)	- 5,854
							-	-
Staff Costs		(59,749)		(83,810)		(16,009)	(159,568)	(175,993)
Maintenance				-	(2,324)	(11,579)	(13,903)	(104,126)
Equipment		(8,689)					(8,689)	(1,799)
Rents				-		(33,190)	(33,190)	(34,894)
Utilities						(8,650)	(8,650)	(7,069)
Insurance						(4,345)	(4,345)	(4,262)
<i>Premises Running</i>						(73,773)		
Mission costs		(21,262)	(6,812)	(19,337)		(3,397)	(50,808)	(56,069)
Training		(209)					(209)	(1,665)
Office Expenses		(790)		(2,296)		(6,724)	(9,809)	(6,125)
<i>Other Mission</i>		(6,690)				(10,121)		
London Diocese						(75,000)	(75,000)	(70,000)
Independent Examiner						-	-	-
	(1,408)	(97,388)	(6,812)	(105,443)	(2,324)	-162,893	(376,268)	(467,855)

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St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2020

4. Staff Costs and Numbers

	2020	2019
	£	£
Salaries and Wages	115,293	129,603
Social Security Costs	33,346	37,040
Pension Contributions	10,929	9,350
Total staff costs	(159,568)	(175,993)
Average number of staff	8	8
Average number of full-time equivalent employees during the year	6	6

5. Debtors

	2020	2019
	£	£
Income Tax Recoverable	4,000	8,633
Prepayments	(1,197)	257
Other Debtors	-	-
	2,803	8,890

6. Creditors

	2020	2019
	£	£
Amounts Falling Due Within One Year		
LDF Loan	5,200	10,000
Other Creditors	-	(2,134)
	5,200	7,866

7. Creditors

	2020	2019
	£	£
Amounts Falling Due Within Two Years		
LDF Loan	0	10,000
Other Creditors	-	-
	-	10,000

8. Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Current Assets	207,700	64,690	272,390
Current Liabilities	-	5,200	5,200
Non-Current Liabilities	-	-	-
Net Assets at 31 December 2020	207,700	69,890	277,590

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2020

9. Movements in Funds

	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2020 £
Restricted Funds:					
a Manna	55,611	132,061	(97,388)	8,700	98,984
b General	534	5,000	-	-	5,534
c Urban Hope	83,410	102,336	(105,443)	8,700	89,003
d Appeals	1,703	2,270	(1,408)	-	2,566
e Buildings	4,453	2,036	(2,324)	-	4,165
f High Leigh	(955)	80	-	-	-875
g Manna Welfare	9,702	5,435	(6,812)	-	8,324
Total Restricted Funds	154,457	249,218	(213,375)	17,400	207,700
Unrestricted Funds:					
General Fund	88,011	162,121	(162,893)	(17,349)	69,890
Total Unrestricted Funds	88,011	162,121	(162,893)	(17,349)	69,890
Total Funds	242,469	411,340	(376,268)	51	277,590

The transfers from the General Fund to Urban Hope and the Manna demonstrate the support of the Church for those ministries

Purposes of Restricted Funds

- a Manna**
Donations and grants made to support the work of the Manna. This involves the employment of project workers and support workers as needed, providing a sense of community and practical, emotional and spiritual support to vulnerable people in the community.
- b General**
Grants received for specific projects in the church. These were the installation of fire safety equipment and alarms, and environmental projects
- c Urban Hope**
Donations and grants made to support the work of Urban Hope. This includes work among young people involving employment of a Senior Youth Worker and support workers as needed, running youth clubs and detached youth work.
- d Appeals**
Donations received and passed to Charities for which an appeal has been run.
- e Buildings**
Grants received from the Richard Cloudsley trust and retained restricted funds to fund the Repair of the Tower of the Church, and the fabric of the church buildings
- f High Leigh**
Funds received and spent for the purpose of the church residential weekend
- g Manna Welfare**
Grants administered by the Manna on behalf of third party organisations to be used for the support of individuals.

St Stephen's Church, Canonbury

Notes to the Financial Statements

For the Year Ended 31 December 2020

10. Residential Accommodation

Following a resolution dated 3 July 1973 of the Town Planning & Development Committee of the London Borough of Islington (the Council), the PCC holds the nomination rights for four flats owned by the London Borough of Islington (16a Cleveland Road, 43a Cleveland Road, 141a Downham Road, 248a Essex Road). The resolution was passed following a declaration of the redundancy of St John the Baptist Church, Cleveland Road. The flats provide affordable housing for church workers and volunteer workers, who occupy the flats under Shorthold Tenancy Agreements with the PCC.

The PCC pays rent to the London Borough of Islington and recovers rent from the tenants based on individual Shorthold Tenancy Agreements.

The church property known as the Maisonette (19 Canonbury Road) is occupied by a church member under a Shorthold Tenancy Agreement.

11. Trusts administered by the Vicar & Church Wardens

a Holiday Home Fund - Charity Number 237285

The objects are to grant money to defray some expenses of rest or change of air (including transport and obtaining domestic help) for poor parishioners, church members and others in the area.

COIF Share value	Units	Price	2020 £	2019 £
Value at 31st December	34	1,801	612	576
Value at 31st December	337	1,801	6,069	5,705
			6,682	6,281
Income and Expenditure				
Bank Balance at 1st January			2,958	3,064
Income: COIF Dividends			192	189
Bank interest			3	6
Expenses: Grants Made			-	(300)
Bank Balance at 31st December			3,153	2,958

b St. Stephen's National School - Charity Number 312354

The objects are to promote religious instruction by means of a Sunday School or otherwise (33%) and to promote religious education (including social and physical) of persons under 25 resident in the parish and in need of financial assistance (67%).

COIF Share value	Units	Price	2020 £	2019 £
Value at 31st December	419	1,801	7,546	7,093
			7,546	7,093
Income and Expenditure				
Bank Balance at 1st January			458	2,244
Income: COIF Dividends			217	213
Bank interest				1
Expenses: Grants Made			-	(2,000)
Bank Balance at 31st December			675	458

c St. Stephen's Parish Housing Company Limited - Company Number 01591276

A dormant mutual trading company that does not operate with a view to profit. The Directors are the serving churchwardens. They hold two shares on behalf of the PCC.