

MILNTHORPE FAMILY CENTRE

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY NO. 1131829

MILNTHORPE FAMILY CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2023

Milnthorpe Family Centre exists primarily to provide care, education, and support of children and families from the surrounding area.

Officers and Directors

Simon Anstey
Tejshree Mistry
Rebecca Lamb
John Cushnie

Chairman/Secretary
Treasurer
Director
Director

Office Address:

Milnthorpe Family Centre
Firs Road,
Milnthorpe,
Cumbria LA7 7QF
Tel: 015395 64090
Email: katie@joeysnursery.co.uk

Independent Examiner:

Andrew Lishman
Jackson & Graham
Lynn Garth,
Gillinggate,
Kendal,
Cumbria LA9 4JB

MILNTHORPE FAMILY CENTRE
DIRECTORS'/TRUSTEES ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2023

Section 1 Legal and Administrative Information

- Charity Name Milnthorpe Family Centre
- Other names by which the charity is known "Joeys" "Out of School Club"
- Registered Charity Number 1131829
- Company Limited by Guarantee No. 06843338
- For the financial year beginning 1st April 2022
- For the financial year ending 31st March 2023
- Charity's principal address Firs Road, Milnthorpe,
Cumbria LA7 7QF
- Names of Charity Trustees and company directors

Name	Office
Simon Anstey	Chairman / Secretary
Tejshree Mistry	Treasurer
Rebecca Lamb	Director
John Cushnie	Director

- Name of person (or body) entitled to appoint Trustees:-
The Constitution states that "The Officers and Committee Members shall be elected for one year at the Annual General Meeting. Co-opted members may join at any time on the invitation of the Committee but shall retire at the next Annual General Meeting. In the event of the death or resignation of an elected member, the vacancy shall be filled until the next Annual General Meeting by a member appointed by the Committee"
- Description of Charity objectives:-
To enhance the development of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Charity's bankers are:- Barclays Bank PLC, Barclays Business Centre,
9 Highgate, Kendal, Cumbria LA9 4DF
Sort Code: 20-45-28
Account Number: 03703908

MILNTHORPE FAMILY CENTRE
CHAIRMAN'S – ANNUAL REPORT
1st APRIL 2022 – 31st MARCH 2023

MFC Chairmans - Annual Report
1st April 2022 – 31st March 2023

Kind regards
Simon Anstey
Chairman
Milnthorpe Family Centre,

MILNTHORPE FAMILY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2023

		2023		2022
	Note	Unrestricted Funds	Total Funds	Total Funds
		£	£	£
INCOMING RESOURCES	2			
Incoming resources from generated funds				
Activities for generating funds		-	-	2,596
Other incoming resources		<u>379,214</u>	<u>379,214</u>	<u>338,696</u>
TOTAL INCOMING RESOURCES		<u>£379,214</u>	<u>£379,214</u>	<u>£341,292</u>
 RESOURCES EXPENDED	 3			
Cost of generating funds				
Fundraising activities and other costs		-	-	-
Governance costs		1,345	1,345	2,165
Other resources expended		<u>373,270</u>	<u>373,270</u>	<u>335,302</u>
TOTAL RESOURCES EXPENDED		<u>£374,615</u>	<u>£374,615</u>	<u>£337,467</u>
 NET INCOMING RESOURCES		4,599	4,599	3,825
 NET MOVEMENT IN FUNDS				
Total funds brought forward		<u>58,898</u>	<u>58,898</u>	<u>55,073</u>
TOTAL FUNDS CARRIED FORWARD		<u>£63,497</u>	<u>£63,497</u>	<u>£58,898</u>

MILNTHORPE FAMILY CENTRE
BALANCE SHEET AS AT 31ST MARCH 2023

	Note	2023 £	2022 £
Fixed Assets			
Fixtures, Fittings & Equipment	5	-	-
Additions at Cost		-	-
Less Depreciation		<u>-</u>	<u>-</u>
		-	-
Current Assets			
Debtors	6	5,044	7,814
Cash at Bank and in Hand		<u>156,339</u>	<u>130,234</u>
TOTAL CURRENT ASSETS		161,383	138,048
Liabilities			
Creditors: Amounts falling due within one year	7	<u>97,886</u>	<u>79,150</u>
NET CURRENT ASSETS		<u>63,497</u>	<u>58,989</u>
NET ASSETS		<u>£63,497</u>	<u>£58,898</u>
 The Funds of the Charity			
Unrestricted income funds:	8	<u>63,497</u>	<u>58,898</u>
TOTAL CHARITY FUNDS		<u>£63,497</u>	<u>£58,898</u>

..... Simon Anstey

For and on behalf of the Trustees

MILNTHORPE FAMILY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

1. **Basis of preparation**

These accounts have been prepared on the basis of historic cost in accordance with accounting standards; and Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005); and the Charities Act. There has been no change to the accounting policies since last year nor have any changes been made to accounts for previous years.

2. **Accounting policies**

Incoming Resources

	<u>2023</u>	<u>2022</u>
<u>INCOME</u>		
Grants & Donations	-	1,272
Covid-19 Grants	-	2,827
Fundraising	-	67
Statutory Maternity Pay Claim	2,450	-
Interest receivable	127	-
Children's Room	231,363	211,816
Baby Room	61,103	53,359
Out of School Club	82,187	69,422
Other Income	<u>1,984</u>	<u>2,529</u>
TOTAL INCOME	<u>£379,214</u>	<u>£341,292</u>

MILNTHORPE FAMILY CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:-

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA with the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

MILNTHORPE FAMILY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure & Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

MILNTHORPE FAMILY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

3. **Resources Expended**

	<u>2023</u>	<u>2022</u>
<u>EXPENDITURE</u>		
Wages & Salaries	286,090	280,796
Staff Training & Welfare	1,824	1,900
Advertising	160	100
Premises Expenses	17,236	16,597
Other Grant Usage	1,979	3,604
Food Costs	15,086	5,382
Telephone, Postage and Stationery	4,166	1,501
I T Costs	8,768	5,607
Insurance	1,560	1,564
Repairs & Maintenance	471	488
Uniforms	345	662
Cleaning & Sundries	14,034	14,589
Bank Charges	147	158
Other Legal & Professional	1,346	2,165
Sundry expenses	420	150
Pension	4,375	-
Employers NI	15,718	-
Refurbishment fund usage	58	-
Travel and Subsistence	37	-
Resources	<u>795</u>	<u>2,204</u>
TOTAL EXPENDITURE	<u>£374,615</u>	<u>£337,467</u>

MILNTHORPE FAMILY CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

4. **Staff costs**

Gross wages and salaries , employer's national insurance and pension contributions.

5. **Fixed Assets**

	£
At Cost	
At 1 st April 2022	<u>21,967</u>
Less Depreciation at 1st April 2022	21,967
Depreciation for Year	—
	=
Net Book Value	
At 31 st March 2022	—
At 31 st March 2023	—

6. **Debtors & Prepayments**

	<u>2023</u>	<u>2022</u>
Trade Debtors	5,008	4,568
Payment in advance	36	324
Prepayments	—	<u>2,922</u>
	<u>5,044</u>	<u>7,814</u>

MILNTHORPE FAMILY CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

7. **Creditors & Accruals Amounts Falling Due Within One Year**

	<u>2023</u>	<u>2022</u>
Unallocated Grants/Reserves Account Split	76,478	61,872
Received in advance	17,516	14,728
Sundry Creditors	1,276	
Trade Creditors	990	1,236
Accruals	<u>1,626</u>	<u>1,314</u>
	<u>97,886</u>	<u>79,150</u>

8. **Movement of Funds**

	<u>Balance Brought Forward</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Balance Carried Forward</u>
Unrestricted Funds	58,898	379,214	374,615	63,497

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

MILNTHORPE FAMILY CENTRE

I report on the accounts of the Trust for the year ended 31st March 2023 which are set out on pages 4 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A E LISHMAN DATE.....

Fellow Member of the Association of Accounting Technicians
Jackson & Graham, Lynn Garth, Gillinggate, Kendal, Cumbria, LA9 4JB