

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

FIVEWAYS PLAYCENTRE
(A Company limited by Guarantee)

Charity Registration No: 1131820
Company Number: 6985726

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

YEAR ENDED 31 AUGUST 2023

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FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
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TRUSTEES' REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE DETAILS

Governing Document

The organisation is a company limited by guarantee (number 6985726), as defined by the Companies Act 2006, incorporated on 8 August 2009 and registered as a charity (number 1131820) on 24 September 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Address of Charity:

Florence Road
Brighton
East Sussex
BN1 6DJ

**Trustees (who are directors for
Company law purposes):**

Sue Benton-Stace (Appointed on 15 October 2022)
Camille Heather Brinkworth (Appointed on 18 July 2022)
Margaret Doherty (Appointed on 13 October 2022)
Louise Greeves (Resigned on 18 July 2023)
Jennifer Harrison (Appointed on 18 July 2022)
Mary Laura Shaw (Appointed on 20 December 2023)

Playcentre Manager:

Lucy Reading

Bankers:

Royal Bank of Scotland plc
Brighton and Hove Branch
PO Box 300
Brighton
East Sussex
BN1 9TE

Independent Examiner:

Alan Le Fort
Winterton House
High Street
Westerham
TN16 1AQ

The charitable company was set up to continue the work of a charity, Fiveways Pre-school Playgroup, charity number 305178, founded in 1971, which ceased its activities in August 2009. The reserves from that charity formed the opening balances in this charitable company in 2009.

FIVEWAYS PLAYCENTRE
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TRUSTEES' REPORT - continued

GOVERNANCE AND MANAGEMENT

Our trustee board form the Ofsted registered body and are responsible for the governance of the charity. The trustees are not involved in the day-to-day management of the Playcentre, this is delegated to the Playcentre manager. The Trustee board has come from a range of backgrounds and bring different points of view, insights and experience to any discussions, while sharing the ethos and values of the playcentre.

The trustees meet half termly (every 6 to 7 weeks).

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have considered the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Aims and Objectives" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

AIMS AND ACTIVITIES

Aims of Charity

Fiveways Playcentre is a play-based community of children, parents and educators. We are proud of our reputation, built over 60 years, for providing excellent, inclusive and affordable child care.

We believe that children flourish best:

- through a secure, nurturing foundation of care and attention that meets their individual needs.
- where they develop as social beings who can build and maintain friendships, wait, share, take turns and show respect.
- where enjoyment and happiness are recognised as holding intrinsic value
- where they can engage their hands, heart and head in a variety of stimulating and inspiring play-based activities.
- where they are supported by a diverse staff team of different talents and skills who can provide high quality interactions to help unlock children's potential.

Activities

The Playcentre is open for childcare sessions Monday to Friday following the Brighton and Hove Academic year, i.e. closing for end of term and half term holidays.

The Playcentre offers a choice of all day and sessional care and offers an After School club until 6pm.

The Playcentre offers a holiday play scheme for some of the time that local schools are closed typically 3 days at Easter and 2 weeks at the start of the Summer break.

The Playcentre offers a Breakfast Club to take in children at 8am and safely conduct them to school at 8.30am.

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TRUSTEES' REPORT - continued

ACHIEVEMENTS PERFORMANCE

Objectives

To continue to provide affordable, inclusive, high-quality childcare.

Performance

Fiveways Playcentre continues to be an extremely popular choice in the area, mainly driven by word of mouth and siblings of previous attendees. The setting continues to provide high quality, inclusive and affordable childcare and our children benefit from the extensive childcare experience and longevity of our diverse staff team.

Fundraising performance

Throughout the year staff hold several fundraising events, these include a fireworks display, Christmas and Summer Fairs. These events are well attended by our families and are not only important for raising funds but also for creating a sense of community amongst our parents.

We do not pay professional fundraisers. Fundraising costs are typically for the hire of Equipment at Fundraising functions.

Investment Income

We only have Income from a Royal Bank of Scotland Interest Earning Current Account.

FIVEW AYS PLAYCENTRE
(A Company Limited by Guarantee)
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TRUSTEES' REPORT - continued

FINANCIAL REVIEW

Reserves Policy

Unless Donations are designated for specific activities, all funds are held Unrestricted for General purposes.

Funding sources

58% of Income comes from the Parents of Children in the form of Fees. 41% comes from the local Authority Early Years Free Education scheme.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Playgroup is exposed and are confident that controls are in place to mitigate against those risks.

RESERVES

All funds are held as unrestricted. It is our policy to hold minimum cash reserves in our bank account of circa 3-month staff costs, in order to cover periods of fluctuating income due to school holidays. The current and forecasted bank balances are reviewed at each trustee meeting.

FIVEWAYSPLAYCENTRE
(A Company Limited by Guarantee)
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TRUSTEES' REPORT - continued

TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of the company for the purposes of Company Law) are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and regulations under Section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23rd May 2024 and signed on their behalf by

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

**STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31 AUGUST 2023**

INCOME AND EXPENDITURE

	Notes	Unrestricted 2023 Total £	Unrestricted 2022 Total
INCOMING RESOURCES			
Incoming resources from Generated Funds:			
Donations	2	1,050	-
Fundraising		596	1,367
Bank interest	3	1,994	61
Lettings Received		2,130	4,870
Children's Centre Service Fees		-	-
HMRC JRS Grant		-	17,651
Incoming resources from Charitable Activities:			
Brighton and Hove Vouchers		196,494	146,656
Fees Received	4	<u>275,656</u>	<u>273,760</u>
TOTAL INCOMING RESOURCES		<u>477,920</u>	<u>444,365</u>
RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		-	448
Charitable Activities	5	<u>473,851</u>	<u>398,895</u>
TOTAL RESOURCES EXPENDED		<u>473,851</u>	<u>399,343</u>
NET (OUTGOING)/INCOMING RESOURCES		4,069	45,022
Fund Balances brought forward at 1 September 2022		<u>188,769</u>	<u>143,747</u>
Fund Balances carried forward at 31 August 2023		<u>192,838</u>	<u>188,769</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
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BALANCE SHEET AS AT 31
AUGUST 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Leasehold Property	7	60,000	65,000
Computer Equipment		193	389
CURRENT ASSETS			
Debtors	8	11,728	1,947
Cash at bank and in hand		<u>130,044</u>	<u>134,334</u>
		<u>141,772</u>	<u>136,281</u>
LIABILITIES: amounts falling due within one year			
Creditors	9	<u>9,127</u>	<u>12,901</u>
EXCESS OF CURRENT LIABILITIES OVER ASSETS		<u>132,645</u>	<u>123,380</u>
NET ASSETS		<u>192,838</u>	<u>188,769</u>
FUNDS-			
Unrestricted		192,838	188,769
Restricted		<u>—</u>	<u>—</u>
	13	<u>192,838</u>	<u>188,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2023. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23rd May 2024 and signed on their behalf by

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates. This cost will be depreciated over the 25 years of the lease on a straight line basis.

The cost of computer equipment will be depreciated on a straight line basis at 25% per annum.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity is scheduled to commence Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
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NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2023	2022
	£	£
Co-op Community Fund	-	-
Usborne Books	-	-
Miscellaneous	=	=
	=	=

3. INTEREST RECEIVED

Royal Bank of Scotland	<u>1,994</u>	<u>61</u>
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4. FEES RECEIVED

Playgroup and After Schools Club	275,656	273,760
Registration	<u>-</u>	=
	<u>275,656</u>	<u>273,760</u>

5. DIRECT CHARITABLE EXPENDITURE

Salaries	380,766	312,698
Employers' National Insurance	13,034	10,867
Pension	4,821	4,278
Food & Milk	6,055	5,149
Utilities & Services	26,678	22,546
Insurance	2,609	1,572
Education & Training	1,208	1,973
Play Equipment & Materials	5,657	8,231
Building Repair & Maintenance	15,011	18,007
Other Equipment & Materials	2,145	2,178
Office Administration	10,371	5,900
Independent Examination	300	300
Depreciation	<u>5,196</u>	<u>5,196</u>
	<u>473,851</u>	<u>398,895</u>

6. EMPLOYEES

The average number of Employees in the year:	<u>32</u>	<u>29</u>
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No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
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Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

	Leasehold Property £	Computer Equipment £
COST		
As at 31 August 2022 and 31 August 2023	<u>125,000</u>	<u>781</u>
DEPRECIATION		
As at 31 August 2022	60,000	392
Charge for the year	<u>5,000</u>	<u>196</u>
As at 31 August 2023	<u>65,000</u>	<u>588</u>
NET BOOK VALUE		
As at 31 August 2023	<u>60,000</u>	<u>193</u>
As at 31 August 2022	<u>65,000</u>	<u>389</u>

8. DEBTORS

	2023	2022
	£	£
Fees	11,728	-
Other debtor	=	=
	<u>11,728</u>	<u>-</u>

9. CREDITORS Amounts falling due within one year

	2023	2022
	£	£
Fees	300	1,000
Other Creditors	<u>8,827</u>	<u>11,901</u>
	<u>9,127</u>	<u>12,901</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
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11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Tangible Fixed Assets	60,193		60,193
Net Current Assets /(Liabilities)	<u>132,645</u>		<u>132,645</u>
	<u>192,838</u>		<u>192,838</u>

13. MOVEMENT IN FUNDS

	31 August 2022 £	Incoming £	Outgoing £	31 August 2023 £
Unrestricted Funds				
General	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>
Total Unrestricted	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>
Total Funds	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>

There are no Restricted funds in either 2023 or 2022.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726
Independent examiner's report to the trustees of Fiveways Playcentre
(A company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

- The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Le Fort
Winterton House
High Street
Westerham
TN16 1AQ

Date 24th May 2024

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REPORT OF THE TRUSTEES AND
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FOR THE YEAR ENDED 31 AUGUST 2023

FIVEWAYS PLAYCENTRE
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YEAR ENDED 31 AUGUST 2023

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TRUSTEES' REPORT - continued

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TRUSTEES' REPORT - continued

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This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23rd May 2024 and signed on their behalf by

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

**STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31 AUGUST 2023**

INCOME AND EXPENDITURE

	Notes	Unrestricted 2023 Total £	Unrestricted 2022 Total
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RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		-	448
Charitable Activities	5	<u>473,851</u>	<u>398,895</u>
TOTAL RESOURCES EXPENDED		<u>473,851</u>	<u>399,343</u>
NET (OUTGOING)/INCOMING RESOURCES		4,069	45,022
Fund Balances brought forward at 1 September 2022		<u>188,769</u>	<u>143,747</u>
Fund Balances carried forward at 31 August 2023		<u>192,838</u>	<u>188,769</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

BALANCE SHEET AS AT 31
AUGUST 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Leasehold Property	7	60,000	65,000
Computer Equipment		193	389
CURRENT ASSETS			
Debtors	8	11,728	1,947
Cash at bank and in hand		<u>130,044</u>	<u>134,334</u>
		<u>141,772</u>	<u>136,281</u>
LIABILITIES: amounts falling due within one year			
Creditors	9	<u>9,127</u>	<u>12,901</u>
EXCESS OF CURRENT LIABILITIES OVER ASSETS		<u>132,645</u>	<u>123,380</u>
NET ASSETS		<u>192,838</u>	<u>188,769</u>
FUNDS-			
Unrestricted		192,838	188,769
Restricted		<u>—</u>	<u>—</u>
	13	<u>192,838</u>	<u>188,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2023. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23rd May 2024 and signed on their behalf by

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates. This cost will be depreciated over the 25 years of the lease on a straight line basis.

The cost of computer equipment will be depreciated on a straight line basis at 25% per annum.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity is scheduled to commence Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2023	2022
	£	£
Co-op Community Fund	-	-
Usborne Books	-	-
Miscellaneous	=	=
	=	=

3. INTEREST RECEIVED

Royal Bank of Scotland	<u>1,994</u>	<u>61</u>
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4. FEES RECEIVED

Playgroup and After Schools Club	275,656	273,760
Registration	<u>-</u>	=
	<u>275,656</u>	<u>273,760</u>

5. DIRECT CHARITABLE EXPENDITURE

Salaries	380,766	312,698
Employers' National Insurance	13,034	10,867
Pension	4,821	4,278
Food & Milk	6,055	5,149
Utilities & Services	26,678	22,546
Insurance	2,609	1,572
Education & Training	1,208	1,973
Play Equipment & Materials	5,657	8,231
Building Repair & Maintenance	15,011	18,007
Other Equipment & Materials	2,145	2,178
Office Administration	10,371	5,900
Independent Examination	300	300
Depreciation	<u>5,196</u>	<u>5,196</u>
	<u>473,851</u>	<u>398,895</u>

6. EMPLOYEES

The average number of Employees in the year:	<u>32</u>	<u>29</u>
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No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

	Leasehold Property £	Computer Equipment £
COST		
As at 31 August 2022 and 31 August 2023	<u>125,000</u>	<u>781</u>
DEPRECIATION		
As at 31 August 2022	60,000	392
Charge for the year	<u>5,000</u>	<u>196</u>
As at 31 August 2023	<u>65,000</u>	<u>588</u>
NET BOOK VALUE		
As at 31 August 2023	<u>60,000</u>	<u>193</u>
As at 31 August 2022	<u>65,000</u>	<u>389</u>

8. DEBTORS

	2023	2022
	£	£
Fees	11,728	-
Other debtor	=	=
	<u>11,728</u>	<u>-</u>

9. CREDITORS Amounts falling due within one year

	2023	2022
	£	£
Fees	300	1,000
Other Creditors	<u>8,827</u>	<u>11,901</u>
	<u>9,127</u>	<u>12,901</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Tangible Fixed Assets	60,193		60,193
Net Current Assets /(Liabilities)	<u>132,645</u>		<u>132,645</u>
	<u>192,838</u>		<u>192,838</u>

13. MOVEMENT IN FUNDS

	31 August 2022 £	Incoming £	Outgoing £	31 August 2023 £
Unrestricted Funds				
General	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>
Total Unrestricted	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>
Total Funds	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>

There are no Restricted funds in either 2023 or 2022.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726
Independent examiner's report to the trustees of Fiveways Playcentre
(A company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

- The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Le Fort
Winterton House
High Street
Westerham
TN16 1AQ

Date 24th May 2024



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Fiveways Playcentre

On accounts for the year
ended

31st August 2023

Charity no
(if any)

1131820

Set out on pages

2 - 6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023/YY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ~~insert name of applicable listed body~~] ~~Delete [] if not applicable.~~ ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

24/05/2024

Name:

Alan Le Fort

Relevant professional
qualification(s) or body

Institute of Chartered Accountants in England
and Wales

(if any):

--

Address:

Winterton House	
High Street	
Westerham	TN16 1AQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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