



Section A

Independent Examiner's Report

Report to the trustees/
members of

FIVEWAYS PLAYCENTRE

On accounts for the year
ended

31st August 2020

Charity no
(if any)

06985726
Companies House
Number

Set out on pages

2 to 13 (following the Examiner's report)

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31st August 2020**

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of Chartered
institute of management Accountants

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25th May 2021

Name:

Alexandra Ardizzone

Relevant professional
qualification(s) or body

CIMA

(if any):

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Address:

335 Lordship Lane

London

SE22 8JH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

FIVEWAYS PLAYCENTRE
(A Company limited by Guarantee)

Charity Registration No: 1131820
Company Number: 6985726

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

YEAR ENDED 31 AUGUST 2020

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FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE DETAILS

Governing Document

The organisation is a company limited by guarantee (number 6985726), as defined by the Companies Act 2006, incorporated on 8 August 2009 and registered as a charity (number 1131820) on 24 September 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Address of Charity:	Florence Road Brighton East Sussex BN1 6DJ
Trustees (who are directors for Company law purposes):	Keith Appleyard (Resigned 22 November 2019) Sean O'Brien Julie Stobart Jo Hathaway (Appointed 1 January 2020) Vanessa Lawrence (Resigned 23 March 2021)
Playcentre Manager:	Patricia Lee (Appointed 15 October 2018) - Co-manager Grace Rapa (Appointed 15 October 2018) - Co-manager
Bankers:	Royal Bank of Scotland plc Brighton and Hove Branch PO Box 300 Brighton East Sussex BN1 9TE
Independent Examiner:	Alexandra Ardizzone 335 Lordship Lane East Dulwich London SE22 8JH

The charitable company was set up to continue the work of a charity, Fiveways Pre-school Playgroup, charity number 305178, founded in 1971, which ceased its activities in August 2009. The reserves from that charity formed the opening balances in this charitable company in 2009.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

GOVERNANCE AND MANAGEMENT

The Trustees are responsible for the governance of the charity but are not involved in the management. A management committee, open to all parents and typically comprising 5-10 active members, meets monthly and delegates the day-to-day running of the Playcentre to the Playcentre Manager.

Trustees are recruited from former members of the Management Committee (e.g. whose children have moved on to full-time Primary Education), but who continue to share in the aims of the Playgroup, and /or from former members of Staff (who can also represent employee interests).

Trustees stand for election at the AGM held each October.

Trustees are therefore already familiar with the workings of Playgroup for 1-3 years, and any additional education needed is based upon Charity Commission material.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have considered the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Aims and Objectives" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

AIMS AND ACTIVITIES

Aims of Charity

To advance the education of children below compulsory school age by providing safe and satisfying group play.

Encouraging other charitable activities through which children may benefit.

Activities

The Playcentre is open for childcare sessions Monday to Friday following the East Sussex Schools Academic year, i.e. closing for end of term and half term holidays.

The Playcentre offers a choice of all day and sessional care and offers an After School club until 5.30pm.

The Playcentre offers a holiday play scheme for some of the time that local schools are closed typically 3 days at Easter and 2-3 weeks at the start of the Summer break.

The Playcentre offers a Breakfast Club to take in children at 8am and safely conduct them to school at 8.30am.

The Playcentre offers a "Play and Stay" session on Monday, Wednesday & Friday mornings for Parents to accompany their babies & toddlers in an informal setting.

FIVEWAYS PLAYCENTRE
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TRUSTEES' REPORT - continued

ACHIEVEMENTS PERFORMANCE

Objectives

To continue to provide value-for-money affordable childcare.

Performance

Fiveways Playcentre continues to be an extremely popular choice in the area, mainly driven by word of mouth and siblings of previous attendees. The setting continues to provide high quality and affordable childcare and our children benefit from the extensive childcare experience and longevity of our staff.

We have continued to provide affordable childcare and are one of the few nurseries in the area that has been able to enable parents to access 15 hours of childcare without any additional costs. To achieve this, we fundraise extensively to cover the funding gap between the amount we receive from Government and the actual costs of delivering childcare.

Fundraising performance

Throughout the year staff hold several fundraising events, these include a fireworks display, Christmas and Summer Fairs and an Open House. These events are well attended by our families and are not only important for raising funds but also for creating a sense of community amongst our parents.

We do not pay professional fundraisers. Fundraising costs are typically for the hire of Equipment at Fundraising functions.

Investment Income

We only have Income from a Royal Bank of Scotland Interest Earning Current Account.

Factors affecting performance

This year the Coronavirus pandemic affected the Playcentre's performance due to national lockdowns being imposed and school closures being in affect for part of the school year.

FIVEW AYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

FINANCIAL REVIEW

Reserves Policy

Unless Donations are designated for specific activities, all funds are held Unrestricted for General purposes.

Funding sources

41% of Income comes from the Parents of Children in the form of Fees.

41% comes from the local Authority Nursery Voucher scheme.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Playgroup is exposed and are confident that controls are in place to mitigate against those risks.

RESERVES

All funds are held as unrestricted. In practice it is always the policy to aim to accrue a surplus during the rest of the trading year to meet the Holiday Pay (circa £27,000) incurred during the month of August when there is no Fee Income.

BUILDING

Service costs such as Building Insurance, Business Rates, Gas, Electricity and Water have been partly offset by being able to re-charge 20% of such costs to the Preston Park Children's Centre located within the new building.

FIVEWAYSPLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of the company for the purposes of Company Law) are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and regulations under Section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 6 April 2021 and signed on their behalf by

Julie Stobart - Trustee

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

INCOME AND EXPENDITURE

	Notes	Unrestricted 2020 Total £	Unrestricted 2019 Total
INCOMING RESOURCES			
Incoming resources from Generated Funds:			
Donations	2	959	11,029
Fundraising		2,368	8,806
Bank interest	3	72	67
Lettings Received		2,054	10,070
Children's Centre Service Fees		-	3,731
HMRC JRS Grant		74,368	-
Incoming resources from Charitable Activities:			
Brighton and Hove Vouchers		179,003	180,059
Fees Received	4	<u>178,667</u>	<u>232,959</u>
TOTAL INCOMING RESOURCES		<u>437,491</u>	<u>446,721</u>
RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		178	1,726
Charitable Activities	5	<u>379,697</u>	<u>445,075</u>
TOTAL RESOURCES EXPENDED		<u>379,875</u>	<u>446,801</u>
NET (OUTGOING)/INCOMING RESOURCES		57,616	(80)
Fund Balances brought forward at 1 September 2019		<u>84,367</u>	<u>84,447</u>
Fund Balances carried forward at 31 August 2020		<u>141,983</u>	<u>84,367</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

BALANCE SHEET AS AT
31 AUGUST 2020

	Notes	2020	2019
		£	£
FIXED ASSETS			
Leasehold Property	7	75,000	80,000
CURRENT ASSETS			
Debtors	8	-	3,507
Cash at bank and in hand		<u>74,349</u>	<u>8,610</u>
		<u>74,349</u>	<u>12,117</u>
LIABILITIES: amounts falling due within one year			
Creditors	9	<u>7,366</u>	<u>7,750</u>
EXCESS OF CURRENT LIABILITIES OVER ASSETS		<u>66,983</u>	<u>4,367</u>
NET ASSETS		<u>141,983</u>	<u>84,367</u>
FUNDS-			
Unrestricted		141,983	84,367
Restricted		<u>-</u>	<u>-</u>
	13	<u>141,983</u>	<u>84,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 6 April 2021 and signed on their behalf by -

Julie Stobart - Trustee

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates. This cost will be depreciated over the 25 years of the lease on a straight line basis.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity is scheduled to commence Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
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NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2020 £	2019 £
Co-op Community Fund	-	5,356
Usborne Books	-	500
Miscellaneous	<u>959</u>	<u>5,173</u>

959 11,029

3. INTEREST RECEIVED

Royal Bank of Scotland	<u>72</u>	<u>67</u>
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4. FEES RECEIVED

Playgroup and After Schools Club	178,667	231,659
Registration	<u>-</u>	<u>1,240</u>

178,667 232,899

5. DIRECT CHARITABLE EXPENDITURE

Salaries	310,676	364,676
Employers' National Insurance	13,906	13,830
Pension	3,248	3,290
Food & Milk	5,212	4,553
Utilities & Services	12,869	15,958
Insurance	2,711	2,961
Education & Training	254	375
Play Equipment & Materials	5,996	3,768
Building Repair & Maintenance	7,094	10,300
Other Equipment & Materials	5,814	8,531
Office Administration	6,617	11,483
Independent Examination	300	350
Depreciation	<u>5,000</u>	<u>5,000</u>

379,697 445,075

6. EMPLOYEES

The average number of Employees in the year:	<u>31</u>	<u>36</u>
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No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

	Leasehold Property £
COST	
As at 31 August 2019 and 31 August 2020	<u>125,000</u>
DEPRECIATION	
As at 31 August 2019	45,000
Charge for the year	<u>5,000</u>
As at 31 August 2020	<u>50,000</u>
NET BOOK VALUE	
As at 31 August 2020	<u>75,000</u>
As at 31 August 2019	<u>80,000</u>

8. DEBTORS

	2020	2019
	£	£
Fees	-	1,407
Other debtor	=	<u>2,100</u>
	<u>-</u>	<u>3,507</u>

9. CREDITORS Amounts falling due within one year

	2020	2019
	£	£
Fees	4,690	4,750
Other Creditors	<u>2,676</u>	<u>3,000</u>
	<u>7,366</u>	<u>7,750</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
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NOTES TO THE FINANCIAL STATEMENTS - continued

11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	2020	2020	2020
	£	£	£
Tangible Fixed Assets	75,000		75,000
Net Current Assets /(Liabilities)	<u>66,983</u>		<u>66,983</u>
	<u>141,983</u>		<u>141,983</u>

13. MOVEMENT IN FUNDS

	31 August 2019 £	Incoming £	Outgoing £	31 August 2020 £
Unrestricted Funds				
General	<u>84,367</u>	<u>437,491</u>	<u>(379,875)</u>	<u>141,983</u>
Total Unrestricted	<u>84,367</u>	<u>437,491</u>	<u>(379,875)</u>	<u>141,983</u>
Total Funds	<u>84,367</u>	<u>437,491</u>	<u>(379,875)</u>	<u>141,983</u>

There are no Restricted funds in either 2020 or 2019.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

