

FIVEWAYS PLAYCENTRE

England & Wales · Charity number 1131820

Details

Status Registered

Legal form Charitable company

Company number [06985726](#)

Registered 2009-09-24

Register [View on the Charity Commission register](#)

Contact

Address Fiveways Playcentre
Rear Of
8-10 Florence Road
Brighton
BN1 6DJ

Phone 01273500257

Email office@fiveways-playcentre.co.uk

Website www.fiveways-playcentre.co.uk

Activities

Objects: 3.1 TO PROVIDE SAFE AND SATISFYING GROUP PLAY FOR THE PROMOTION OF THE EDUCATION OF PRE-SCHOOL CHILDREN; AND 3.2 TO PROVIDE FACILITIES FOR THE CARE, RECREATION AND EDUCATION OF SCHOOL-AGE CHILDREN OUT OF SCHOOL HOURS AND IN SCHOOL HOLIDAYS; AND SO THAT THE ACTIVITIES OF THE CHARITY SHALL BE CARRIED OUT ON A NON-PROFIT MAKING, NON-POLITICAL AND NON-SECTARIAN BASIS.

Activities: Founded in 1963 Fiveways Playcentre follows a lively pre-school curriculum with additional daycare and an After-Schools Club. The centre has generous outdoor play area and is open 8am - 6pm Monday to Friday term time, with community based clubs and play schemes at weekends & school holidays. (The Playcentre was formerly known as Fiveways Pre-School Playgroup - Reg No 305178).

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£597,711	£523,001	£317,634	30
2024-08-31	£500,942	£450,856	£242,924	30
2023-08-31	£477,920	£473,851	-	-
2022-08-31	£444,365	£399,343	-	-
2021-08-31	£410,166	£408,402	-	-
2020-08-31	£437,491	£379,875	-	-

Trustees

Name	Role	Appointed
Camille Heather Brinkworth		2022-07-18
Dominic Arnall		2024-10-03
Felicity Abigail Emily Baird		2024-10-03
Gillian Marguerite HUHNDORF		2024-10-03
Lucy Rebecca Duckworth		2024-07-01
Mary Laura Shaw		2023-09-11
Sue Benton-Stace		2022-10-15

FIVEWAYS PLAYCENTRE

England & Wales - Charity number 1131820

Accounts

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

FIVEWAYS PLAYCENTRE
(A Company limited by Guarantee)

Charity Registration No: 1131820
Company Number: 6985726

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

YEAR ENDED 31 AUGUST 2025

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FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE DETAILS

Governing Document

The organisation is a company limited by guarantee (number 6985726), as defined by the Companies Act 2006, incorporated on 8 August 2009 and registered as a charity (number 1131820) on 24 September 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Address of Charity:	Florence Road Brighton East Sussex BN1 6DJ
Trustees (who are directors for Company law purposes):	Susan Benton-Stace (Appointed on 15 October 2022) Camille Heather Brinkworth (Appointed on 18 July 2022) Mary Laura Shaw (Appointed on 20 December 2023) Dominic Arnall (Appointed on 3 October 2024) Felicity Abigail Emily Baird (Appointed on 3 October 2024) Gillian Marguerite Huhndorf (Appointed on 3 October 2024) Lucy Rebecca Duckworth (Appointed on 13 February 2025)
Playcentre Manager:	Lucy Reading
Bankers:	Royal Bank of Scotland plc Brighton and Hove Branch PO Box 300 Brighton East Sussex BN1 9TE
Independent Examiner:	Le Forts Winterton House High Street Westerham TN16 1AQ

The charitable company was set up to continue the work of a charity, Fiveways Pre-school Playgroup, charity number 305178, founded in 1971, which ceased its activities in August 2009. The reserves from that charity formed the opening balances in this charitable company in 2009.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

GOVERNANCE AND MANAGEMENT

Our trustee board form the Ofsted registered body and are responsible for the governance of the charity. The trustees are not involved in the day-to-day management of the Playcentre, this is delegated to the Playcentre manager. The Trustee board has come from a range of backgrounds and bring different points of view, insights and experience to any discussions, while sharing the ethos and values of the playcentre.

The trustees meet half termly (every 6 to 7 weeks).

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have considered the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Aims and Objectives" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

AIMS AND ACTIVITIES

Aims of Charity

Fiveways Playcentre is a play-based community of children, parents and educators. We are proud of our reputation, built over 60 years, for providing excellent, inclusive and affordable child care.

We believe that children flourish best:

- through a secure, nurturing foundation of care and attention that meets their individual needs.
- where they develop as social beings who can build and maintain friendships, wait, share, take turns and show respect.
- where enjoyment and happiness are recognised as holding intrinsic value
- where they can engage their hands, heart and head in a variety of stimulating and inspiring play-based activities.
- where they are supported by a diverse staff team of different talents and skills who can provide high quality interactions to help unlock children's potential.

Activities

The Playcentre is open for childcare sessions Monday to Friday following the Brighton and Hove Academic year, i.e . closing for end of term and half term holidays.

The Playcentre offers a choice of all day and sessional care and offers an After School club until 6pm.

The Playcentre offers a holiday play scheme for some of the time that local schools are closed typically 3 days at Easter and 2 weeks at the start of the Summer break.

The Playcentre offers a Breakfast Club to take in children at 8am and safely conduct them to school at 8.30am.

FIVEWAYS PLAYCENTRE
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TRUSTEES' REPORT - continued

ACHIEVEMENTS PERFORMANCE

Objectives

To continue to provide affordable, inclusive, high-quality childcare.

Performance

Fiveways Playcentre continues to be an extremely popular choice in the area, mainly driven by word of mouth and siblings of previous attendees. The setting continues to provide high quality, inclusive and affordable childcare and our children benefit from the extensive childcare experience and longevity of our diverse staff team.

Fundraising performance

Throughout the year staff hold several fundraising events, these include a fireworks display, Christmas and Summer Fairs. These events are well attended by our families and are not only important for raising funds but also for creating a sense of community amongst our parents.

We do not pay professional fundraisers. Fundraising costs are typically for the hire of Equipment at Fundraising functions.

Investment Income

We only have Income from a Royal Bank of Scotland Interest Earning Current Account.

FIVEW AYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

FINANCIAL REVIEW

Reserves Policy

Unless Donations are designated for specific activities, all funds are held Unrestricted for General purposes.

Funding sources

53% of Income comes from the Parents of Children in the form of Fees. 46% comes from the local Authority Early Years Free Education scheme.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Playgroup is exposed and are confident that controls are in place to mitigate against those risks.

RESERVES

All funds are held as unrestricted. It is our policy to hold minimum cash reserves in our bank account of circa 3-month staff costs, in order to cover periods of fluctuating income due to school holidays. The current and forecasted bank balances are reviewed at each trustee meeting.

FIVEWAYSPLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of the company for the purposes of Company Law) are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and regulations under Section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23rd April 2026 and signed on their behalf by


CAMILLE BRINKWORTH

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31 AUGUST 2025

INCOME AND EXPENDITURE

	Notes	Unrestricted 2025 Total £	Unrestricted 2024 Total
INCOMING RESOURCES			
Incoming resources from Generated Funds:			
Donations	2	-	500
Fundraising		1,470	1,433
Bank interest	3	5,848	3,559
Lettings Received		3,490	1,340
Commissions		-	1,022
Incoming resources from Charitable Activities:			
Brighton and Hove Vouchers		272,642	171,628
Fees Received	4	<u>314,261</u>	<u>321,460</u>
TOTAL INCOMING RESOURCES		<u>597,711</u>	<u>500,942</u>
RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		-	647
Charitable Activities	5	<u>523,001</u>	<u>450,209</u>
TOTAL RESOURCES EXPENDED		<u>523,001</u>	<u>450,856</u>
NET (OUTGOING)/INCOMING RESOURCES		74,710	50,086
Fund Balances brought forward at 1 September 2024		<u>242,924</u>	<u>192,838</u>
Fund Balances carried forward at 31 August 2025		<u>317,634</u>	<u>242,924</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Leasehold Property	7		50,000		55,000
Computer Equipment			-		-
CURRENT ASSETS					
Debtors	8	8,888		12,611	
Cash at bank and in hand		<u>269,813</u>		<u>183,175</u>	
		<u>278,701</u>		<u>195,786</u>	
LIABILITIES: amounts falling due within one year					
Creditors	9		<u>11,067</u>		<u>7,862</u>
EXCESS OF CURRENT LIABILITIES OVER ASSETS			<u>267,634</u>		<u>187,924</u>
NET ASSETS			<u>317,634</u>		<u>242,924</u>
FUNDS-					
Unrestricted			317,634		242,924
Restricted			-		-
	13		<u>317,634</u>		<u>242,924</u>


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2025. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23rd April 2026 and signed on their behalf by


 CAMILLE BANKWORTH

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates. This cost will be depreciated over the 25 years of the lease on a straight line basis.

The cost of computer equipment will be depreciated on a straight line basis at 25% per annum.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity commenced Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2025	2024
	£	£
Co-op Community Fund	-	-
Usborne Books	-	-
Miscellaneous	=	<u>500</u>
	=	<u>500</u>

3. INTEREST RECEIVED

Royal Bank of Scotland	<u>5,848</u>	<u>3,559</u>
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4. FEES RECEIVED

Playgroup and After Schools Club	314,261	328,974
Registration	-	-
	<u>314,261</u>	<u>328,974</u>

5. DIRECT CHARITABLE EXPENDITURE

Salaries	417,052	370,205
Employers' National Insurance	15,911	15,742
Pension	6,551	5,117
Food & Milk	7,333	6,487
Utilities & Services	16,254	17,322
Insurance	2,972	2,733
Education & Training	3,470	1,306
Play Equipment & Materials	4,489	3,086
Building Repair & Maintenance	26,840	9,960
Other Equipment & Materials	4,389	4,220
Office Administration	12,440	9,857
Independent Examination	300	300
Depreciation	<u>5,000</u>	<u>5,193</u>
	<u>523,001</u>	<u>451,528</u>

6. EMPLOYEES

The average number of Employees in the year:	<u>32</u>	<u>30</u>
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No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

	Leasehold Property	Computer Equipment
COST	£	£
As at 31 August 2024 and 31 August 2025	<u>125,000</u>	<u>781</u>
DEPRECIATION		
As at 31 August 2024	70,000	781
Charge for the year	<u>5,000</u>	<u>—</u>
As at 31 August 2025	<u>75,000</u>	<u>781</u>
NET BOOK VALUE		
As at 31 August 2025	<u>50,000</u>	=
As at 31 August 2024	<u>55,000</u>	=

8. DEBTORS

	2025	2024
	£	£
Fees	8,888	12,611
Other debtor	=	=
	<u>8,888</u>	<u>12,611</u>

9. CREDITORS Amounts falling due within one year

	2025	2024
	£	£
Accruals	7,800	300
Other Creditors	<u>3,267</u>	<u>7,562</u>
	<u>11,067</u>	<u>7,862</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
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11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	2025	2025	2025
	£	£	£
Tangible Fixed Assets	50,000		50,000
Net Current Assets /(Liabilities)	<u>267,634</u>		<u>267,634</u>
	<u>317,634</u>		<u>317,634</u>

13. MOVEMENT IN FUNDS

	31 August 2024 £	Incoming £	Outgoing £	31 August 2025 £
Unrestricted Funds				
General	<u>242,924</u>	<u>597,711</u>	<u>(523,001)</u>	<u>317,634</u>
Total Unrestricted	<u>242,924</u>	<u>597,711</u>	<u>(523,001)</u>	<u>317,634</u>
Total Funds	<u>242,924</u>	<u>597,711</u>	<u>(523,001)</u>	<u>317,634</u>

There are no Restricted funds in either 2025 or 2024.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726
Independent examiner's report to the trustees of Fiveways Playcentre
(A company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

- The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Le Fort
Le Forts
Winterton House
High Street
Westerham
TN16 1AQ

15th May 2026

FIVEWAYS PLAYCENTRE

England & Wales - Charity number 1131820

Accounts

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
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FIVEWAYS PLAYCENTRE
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East Sussex
BN1 6DJ

Trustees (who are directors for Company law purposes): Sue Benton-Stace (Appointed on 15 October 2022)
Camille Heather Brinkworth (Appointed on 18 July 2022)
Margaret Doherty (Appointed on 13 October 2022)
Jennifer Harrison (Appointed on 18 July 2022)
Mary Laura Shaw (Appointed on 20 December 2023)

Playcentre Manager: Lucy Reading

Bankers: Royal Bank of Scotland plc
Brighton and Hove Branch
PO Box 300
Brighton
East Sussex
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Independent Examiner: Le Forts
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TRUSTEES' REPORT - continued

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Company Number: 6985726**

TRUSTEES' REPORT - continued

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Objectives

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RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Playgroup is exposed and are confident that controls are in place to mitigate against those risks.

RESERVES

All funds are held as unrestricted. It is our policy to hold minimum cash reserves in our bank account of circa 3-month staff costs, plus a contingency for potential closure costs and emergency maintenance. The current and forecast bank balances are reviewed at each trustee meeting.

FIVEWAYSPLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of the company for the purposes of Company Law) are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and regulations under Section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 1st May 2025 and signed on their behalf by



CAMILLE BRINKWORTH

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31 AUGUST 2024

INCOME AND EXPENDITURE

	Notes	Unrestricted 2024 Total £	Unrestricted 2023 Total
INCOMING RESOURCES			
Incoming resources from Generated Funds:			
Donations	2	500	1,050
Fundraising		1,433	596
Bank interest	3	3,559	1,994
Lettings Received		1,340	2,130
Commissions		1,022	-
Incoming resources from Charitable Activities:			
Brighton and Hove Vouchers		171,628	196,494
Fees Received	4	<u>321,460</u>	<u>275,656</u>
TOTAL INCOMING RESOURCES		<u>500,942</u>	<u>477,920</u>
RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		647	-
Charitable Activities	5	<u>450,209</u>	<u>473,851</u>
TOTAL RESOURCES EXPENDED		<u>450,856</u>	<u>473,851</u>
NET (OUTGOING)/INCOMING RESOURCES		50,086	4,069
Fund Balances brought forward at 1 September 2023		<u>192,838</u>	<u>188,769</u>
Fund Balances carried forward at 31 August 2024		<u>242,924</u>	<u>192,838</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Leasehold Property	7		55,000		60,000
Computer Equipment			-		193
CURRENT ASSETS					
Debtors	8	12,611		11,728	
Cash at bank and in hand		<u>183,175</u>		<u>130,044</u>	
		<u>195,786</u>		<u>141,772</u>	
LIABILITIES: amounts falling due within one year					
Creditors	9		<u>7,862</u>		<u>9,127</u>
EXCESS OF CURRENT LIABILITIES OVER ASSETS			<u>187,924</u>		<u>132,645</u>
NET ASSETS			<u>242,924</u>		<u>192,838</u>
FUNDS-					
Unrestricted			242,924		192,838
Restricted			<u>-</u>		<u>-</u>
	13		<u>242,924</u>		<u>192,838</u>


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2024. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 1st May 2025 and signed on their behalf by


CAMILLE BRINKWORTH

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates. This cost will be depreciated over the 25 years of the lease on a straight line basis.

The cost of computer equipment will be depreciated on a straight line basis at 25% per annum.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity is scheduled to commence Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2024	2023
	£	£
Co-op Community Fund	-	-
Usborne Books	-	-
Miscellaneous	<u>500</u>	-
	<u>500</u>	-

3. INTEREST RECEIVED

Royal Bank of Scotland	<u>3,559</u>	<u>1,994</u>
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4. FEES RECEIVED

Playgroup and After Schools Club	321,460	275,656
Registration	<u>-</u>	<u>-</u>
	<u>321,460</u>	<u>275,656</u>

5. DIRECT CHARITABLE EXPENDITURE

Salaries	370,826	380,766
Employers' National Insurance	15,742	13,034
Pension	5,117	4,821
Food & Milk	6,487	6,055
Utilities & Services	17,322	26,678
Insurance	2,733	2,609
Education & Training	1,306	1,208
Play Equipment & Materials	3,086	5,657
Building Repair & Maintenance	8,020	15,011
Other Equipment & Materials	4,220	2,145
Office Administration	9,857	10,371
Independent Examination	300	300
Depreciation	<u>5,193</u>	<u>5,196</u>
	<u>450,209</u>	<u>473,851</u>

6. EMPLOYEES

The average number of Employees in the year:	<u>30</u>	<u>32</u>
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No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

	Leasehold Property £	Computer Equipment £
COST		
As at 31 August 2023 and 31 August 2024	<u>125,000</u>	<u>781</u>
DEPRECIATION		
As at 31 August 2023	65,000	588
Charge for the year	<u>5,000</u>	<u>193</u>
As at 31 August 2024	<u>70,000</u>	<u>781</u>
NET BOOK VALUE		
As at 31 August 2024	<u>55,000</u>	-
As at 31 August 2023	<u>60,000</u>	<u>193</u>

8. DEBTORS

	2024 £	2023 £
Fees	12,611	11,728
Other debtor	=	=
	<u>12,611</u>	<u>11,728</u>

9. CREDITORS Amounts falling due within one year

	2024 £	2023 £
Fees	300	300
Other Creditors	<u>7,562</u>	<u>8,827</u>
	<u>7,862</u>	<u>9,127</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	2024	2024	2024
	£	£	£
Tangible Fixed Assets	55,000		55,000
Net Current Assets /(Liabilities)	<u>187,924</u>		<u>187,924</u>
	<u>242,924</u>		<u>242,924</u>

13. MOVEMENT IN FUNDS

	31 August 2023	Incoming	Outgoing	31 August 2024
	£	£	£	£
Unrestricted Funds				
General	<u>192,838</u>	<u>500,942</u>	<u>(450,856)</u>	<u>242,924</u>
Total Unrestricted	<u>192,838</u>	<u>500,942</u>	<u>(450,856)</u>	<u>242,924</u>
Total Funds	<u>192,838</u>	<u>500,942</u>	<u>(450,856)</u>	<u>242,924</u>

There are no Restricted funds in either 2024 or 2023.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Fiveways Playcentre

On accounts for the year ended

31st August 2024

Charity no
(if any) 1131820

Set out on pages

2 - 6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

N. Le Font

Date:

13/5/25

Name:

NICHOLAS LE FONT

Relevant professional qualification(s) or body (if any):

Institute of Chartered Accountants in England and Wales

Address:

Winterton House

High Street

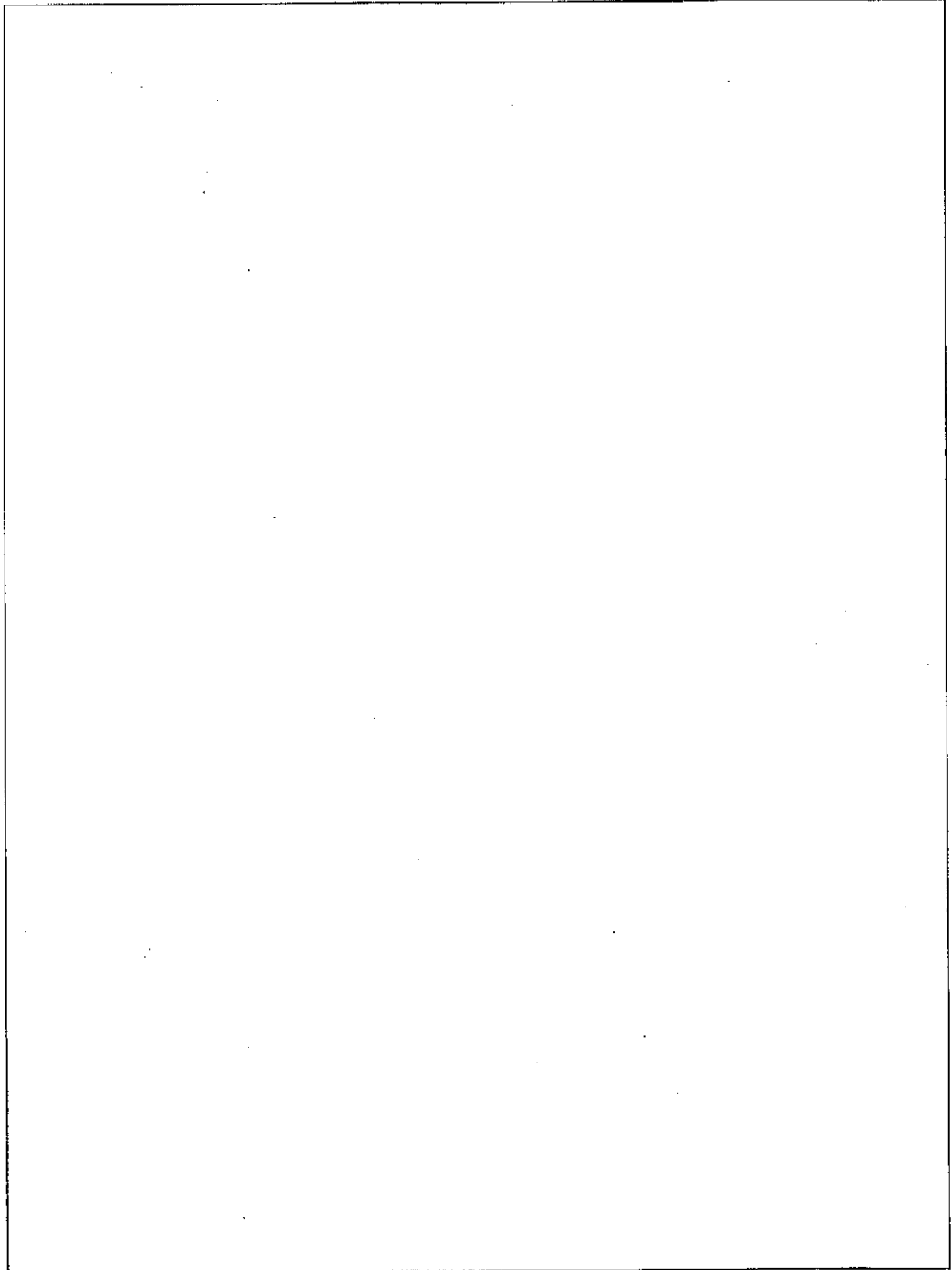
Westerham TN16 1AQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

Independent examiner's report to the trustees of Fiveways Playcentre
(A company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

- The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Le Fort
Le Forts
Winterton House
High Street
Westerham
TN16 1AQ

Date - 13th May 2025

FIVEWAYS PLAYCENTRE

England & Wales - Charity number 1131820

Accounts

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

FIVEWAYS PLAYCENTRE
(A Company limited by Guarantee)

Charity Registration No: 1131820
Company Number: 6985726

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

YEAR ENDED 31 AUGUST 2023

INDEX TO FINANCIAL STATEMENTS

Page No.

1	Index
2 - 6	Trustees' Report
7	Statement of Financial Activities
8	Balance Sheet
9 - 12	Notes to the Financial Statements
13	Report of the Independent Examiner

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE DETAILS

Governing Document

The organisation is a company limited by guarantee (number 6985726), as defined by the Companies Act 2006, incorporated on 8 August 2009 and registered as a charity (number 1131820) on 24 September 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Address of Charity: Florence Road
Brighton
East Sussex
BN1 6DJ

Trustees (who are directors for Company law purposes): Sue Benton-Stace (Appointed on 15 October 2022)
Camille Heather Brinkworth (Appointed on 18 July 2022)
Margaret Doherty (Appointed on 13 October 2022)
Louise Greeves (Resigned on 18 July 2023)
Jennifer Harrison (Appointed on 18 July 2022)
Mary Laura Shaw (Appointed on 20 December 2023)

Playcentre Manager: Lucy Reading

Bankers: Royal Bank of Scotland plc
Brighton and Hove Branch
PO Box 300
Brighton
East Sussex
BN1 9TE

Independent Examiner: Alan Le Fort
Winterton House
High Street
Westerham
TN16 1AQ

The charitable company was set up to continue the work of a charity, Fiveways Pre-school Playgroup, charity number 305178, founded in 1971, which ceased its activities in August 2009. The reserves from that charity formed the opening balances in this charitable company in 2009.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

GOVERNANCE AND MANAGEMENT

Our trustee board form the Ofsted registered body and are responsible for the governance of the charity. The trustees are not involved in the day-to-day management of the Playcentre, this is delegated to the Playcentre manager. The Trustee board has come from a range of backgrounds and bring different points of view, insights and experience to any discussions, while sharing the ethos and values of the playcentre.

The trustees meet half termly (every 6 to 7 weeks).

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have considered the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Aims and Objectives" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

AIMS AND ACTIVITIES

Aims of Charity

Fiveways Playcentre is a play-based community of children, parents and educators. We are proud of our reputation, built over 60 years, for providing excellent, inclusive and affordable child care.

We believe that children flourish best:

- through a secure, nurturing foundation of care and attention that meets their individual needs.
- where they develop as social beings who can build and maintain friendships, wait, share, take turns and show respect.
- where enjoyment and happiness are recognised as holding intrinsic value
- where they can engage their hands, heart and head in a variety of stimulating and inspiring play-based activities.
- where they are supported by a diverse staff team of different talents and skills who can provide high quality interactions to help unlock children's potential.

Activities

The Playcentre is open for childcare sessions Monday to Friday following the Brighton and Hove Academic year, i.e . closing for end of term and half term holidays.

The Playcentre offers a choice of all day and sessional care and offers an After School club until 6pm.

The Playcentre offers a holiday play scheme for some of the time that local schools are closed typically 3 days at Easter and 2 weeks at the start of the Summer break.

The Playcentre offers a Breakfast Club to take in children at 8am and safely conduct them to school at 8.30am.

**FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726**

TRUSTEES' REPORT - continued

ACHIEVEMENTS PERFORMANCE

Objectives

To continue to provide affordable, inclusive, high-quality childcare.

Performance

Fiveways Playcentre continues to be an extremely popular choice in the area, mainly driven by word of mouth and siblings of previous attendees. The setting continues to provide high quality, inclusive and affordable childcare and our children benefit from the extensive childcare experience and longevity of our diverse staff team.

Fundraising performance

Throughout the year staff hold several fundraising events, these include a fireworks display, Christmas and Summer Fairs. These events are well attended by our families and are not only important for raising funds but also for creating a sense of community amongst our parents.

We do not pay professional fundraisers. Fundraising costs are typically for the hire of Equipment at Fundraising functions.

Investment Income

We only have Income from a Royal Bank of Scotland Interest Earning Current Account.

**FIVEW AYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726**

TRUSTEES' REPORT - continued

FINANCIAL REVIEW

Reserves Policy

Unless Donations are designated for specific activities, all funds are held Unrestricted for General purposes.

Funding sources

58% of Income comes from the Parents of Children in the form of Fees. 41% comes from the local Authority Early Years Free Education scheme.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Playgroup is exposed and are confident that controls are in place to mitigate against those risks.

RESERVES

All funds are held as unrestricted. It is our policy to hold minimum cash reserves in our bank account of circa 3-month staff costs, in order to cover periods of fluctuating income due to school holidays. The current and forecasted bank balances are reviewed at each trustee meeting.

FIVEWAYSPLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of the company for the purposes of Company Law) are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and regulations under Section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23rd May 2024 and signed on their behalf by

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31 AUGUST 2023

INCOME AND EXPENDITURE

	Notes	Unrestricted 2023 Total £	Unrestricted 2022 Total
INCOMING RESOURCES			
Incoming resources from Generated Funds:			
Donations	2	1,050	-
Fundraising		596	1,367
Bank interest	3	1,994	61
Lettings Received		2,130	4,870
Children's Centre Service Fees		-	-
HMRC JRS Grant		-	17,651
Incoming resources from Charitable Activities:			
Brighton and Hove Vouchers		196,494	146,656
Fees Received	4	<u>275,656</u>	<u>273,760</u>
TOTAL INCOMING RESOURCES		<u>477,920</u>	<u>444,365</u>
RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		-	448
Charitable Activities	5	<u>473,851</u>	<u>398,895</u>
TOTAL RESOURCES EXPENDED		<u>473,851</u>	<u>399,343</u>
NET (OUTGOING)/INCOMING RESOURCES		4,069	45,022
Fund Balances brought forward at 1 September 2022		<u>188,769</u>	<u>143,747</u>
Fund Balances carried forward at 31 August 2023		<u>192,838</u>	<u>188,769</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

BALANCE SHEET AS AT 31
AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Leasehold Property	7		60,000		65,000
Computer Equipment			193		389
CURRENT ASSETS					
Debtors	8	11,728		1,947	
Cash at bank and in hand		<u>130,044</u>		<u>134,334</u>	
		<u>141,772</u>		<u>136,281</u>	
LIABILITIES: amounts falling due within one year					
Creditors	9		<u>9,127</u>		<u>12,901</u>
EXCESS OF CURRENT LIABILITIES OVER ASSETS			<u>132,645</u>		<u>123,380</u>
NET ASSETS			<u>192,838</u>		<u>188,769</u>
FUNDS-					
Unrestricted			192,838		188,769
Restricted			<u>—</u>		<u>—</u>
	13		<u>192,838</u>		<u>188,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2023. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23rd May 2024 and signed on their behalf by

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates. This cost will be depreciated over the 25 years of the lease on a straight line basis.

The cost of computer equipment will be depreciated on a straight line basis at 25% per annum.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity is scheduled to commence Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2023	2022
	£	£
Co-op Community Fund	-	-
Usborne Books	-	-
Miscellaneous	=	=
	=	=

3. INTEREST RECEIVED

Royal Bank of Scotland	<u>1,994</u>	<u>61</u>
------------------------	--------------	-----------

4. FEES RECEIVED

Playgroup and After Schools Club	275,656	273,760
Registration	-	-
	<u>275,656</u>	<u>273,760</u>

5. DIRECT CHARITABLE EXPENDITURE

Salaries	380,766	312,698
Employers' National Insurance	13,034	10,867
Pension	4,821	4,278
Food & Milk	6,055	5,149
Utilities & Services	26,678	22,546
Insurance	2,609	1,572
Education & Training	1,208	1,973
Play Equipment & Materials	5,657	8,231
Building Repair & Maintenance	15,011	18,007
Other Equipment & Materials	2,145	2,178
Office Administration	10,371	5,900
Independent Examination	300	300
Depreciation	<u>5,196</u>	<u>5,196</u>
	<u>473,851</u>	<u>398,895</u>

6. EMPLOYEES

The average number of Employees in the year:	<u>32</u>	<u>29</u>
--	-----------	-----------

No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

COST	Leasehold Property £	Computer Equipment £
As at 31 August 2022 and 31 August 2023	<u>125,000</u>	<u>781</u>
DEPRECIATION		
As at 31 August 2022	60,000	392
Charge for the year	<u>5,000</u>	<u>196</u>
As at 31 August 2023	<u>65,000</u>	<u>588</u>
NET BOOK VALUE		
As at 31 August 2023	<u>60,000</u>	<u>193</u>
As at 31 August 2022	<u>65,000</u>	<u>389</u>

8. DEBTORS

	2023	2022
	£	£
Fees	11,728	-
Other debtor	=	=
	<u>11,728</u>	<u>-</u>

9. CREDITORS Amounts falling due within one year

	2023	2022
	£	£
Fees	300	1,000
Other Creditors	<u>8,827</u>	<u>11,901</u>
	<u>9,127</u>	<u>12,901</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	2023	2023	2023
	£	£	£
Tangible Fixed Assets	60,193		60,193
Net Current Assets /(Liabilities)	<u>132,645</u>		<u>132,645</u>
	<u>192,838</u>		<u>192,838</u>

13. MOVEMENT IN FUNDS

	31 August 2022	Incoming	Outgoing	31 August 2023
	£	£	£	£
Unrestricted Funds				
General	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>
Total Unrestricted	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>
Total Funds	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>

There are no Restricted funds in either 2023 or 2022.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726
Independent examiner's report to the trustees of Fiveways Playcentre
(A company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

- The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Le Fort
Winterton House
High Street
Westerham
TN16 1AQ

Date 24th May 2024

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

FIVEWAYS PLAYCENTRE
(A Company limited by Guarantee)

Charity Registration No: 1131820
Company Number: 6985726

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

YEAR ENDED 31 AUGUST 2023

INDEX TO FINANCIAL STATEMENTS

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1	Index
2 - 6	Trustees' Report
7	Statement of Financial Activities
8	Balance Sheet
9 - 12	Notes to the Financial Statements
13	Report of the Independent Examiner

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE DETAILS

Governing Document

The organisation is a company limited by guarantee (number 6985726), as defined by the Companies Act 2006, incorporated on 8 August 2009 and registered as a charity (number 1131820) on 24 September 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Address of Charity: Florence Road
Brighton
East Sussex
BN1 6DJ

Trustees (who are directors for Company law purposes): Sue Benton-Stace (Appointed on 15 October 2022)
Camille Heather Brinkworth (Appointed on 18 July 2022)
Margaret Doherty (Appointed on 13 October 2022)
Louise Greeves (Resigned on 18 July 2023)
Jennifer Harrison (Appointed on 18 July 2022)
Mary Laura Shaw (Appointed on 20 December 2023)

Playcentre Manager: Lucy Reading

Bankers: Royal Bank of Scotland plc
Brighton and Hove Branch
PO Box 300
Brighton
East Sussex
BN1 9TE

Independent Examiner: Alan Le Fort
Winterton House
High Street
Westerham
TN16 1AQ

The charitable company was set up to continue the work of a charity, Fiveways Pre-school Playgroup, charity number 305178, founded in 1971, which ceased its activities in August 2009. The reserves from that charity formed the opening balances in this charitable company in 2009.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

GOVERNANCE AND MANAGEMENT

Our trustee board form the Ofsted registered body and are responsible for the governance of the charity. The trustees are not involved in the day-to-day management of the Playcentre, this is delegated to the Playcentre manager. The Trustee board has come from a range of backgrounds and bring different points of view, insights and experience to any discussions, while sharing the ethos and values of the playcentre.

The trustees meet half termly (every 6 to 7 weeks).

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have considered the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Aims and Objectives" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

AIMS AND ACTIVITIES

Aims of Charity

Fiveways Playcentre is a play-based community of children, parents and educators. We are proud of our reputation, built over 60 years, for providing excellent, inclusive and affordable child care.

We believe that children flourish best:

- through a secure, nurturing foundation of care and attention that meets their individual needs.
- where they develop as social beings who can build and maintain friendships, wait, share, take turns and show respect.
- where enjoyment and happiness are recognised as holding intrinsic value
- where they can engage their hands, heart and head in a variety of stimulating and inspiring play-based activities.
- where they are supported by a diverse staff team of different talents and skills who can provide high quality interactions to help unlock children's potential.

Activities

The Playcentre is open for childcare sessions Monday to Friday following the Brighton and Hove Academic year, i.e . closing for end of term and half term holidays.

The Playcentre offers a choice of all day and sessional care and offers an After School club until 6pm.

The Playcentre offers a holiday play scheme for some of the time that local schools are closed typically 3 days at Easter and 2 weeks at the start of the Summer break.

The Playcentre offers a Breakfast Club to take in children at 8am and safely conduct them to school at 8.30am.

**FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726**

TRUSTEES' REPORT - continued

ACHIEVEMENTS PERFORMANCE

Objectives

To continue to provide affordable, inclusive, high-quality childcare.

Performance

Fiveways Playcentre continues to be an extremely popular choice in the area, mainly driven by word of mouth and siblings of previous attendees. The setting continues to provide high quality, inclusive and affordable childcare and our children benefit from the extensive childcare experience and longevity of our diverse staff team.

Fundraising performance

Throughout the year staff hold several fundraising events, these include a fireworks display, Christmas and Summer Fairs. These events are well attended by our families and are not only important for raising funds but also for creating a sense of community amongst our parents.

We do not pay professional fundraisers. Fundraising costs are typically for the hire of Equipment at Fundraising functions.

Investment Income

We only have Income from a Royal Bank of Scotland Interest Earning Current Account.

**FIVEW AYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726**

TRUSTEES' REPORT - continued

FINANCIAL REVIEW

Reserves Policy

Unless Donations are designated for specific activities, all funds are held Unrestricted for General purposes.

Funding sources

58% of Income comes from the Parents of Children in the form of Fees. 41% comes from the local Authority Early Years Free Education scheme.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Playgroup is exposed and are confident that controls are in place to mitigate against those risks.

RESERVES

All funds are held as unrestricted. It is our policy to hold minimum cash reserves in our bank account of circa 3-month staff costs, in order to cover periods of fluctuating income due to school holidays. The current and forecasted bank balances are reviewed at each trustee meeting.

FIVEWAYSPLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of the company for the purposes of Company Law) are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and regulations under Section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23rd May 2024 and signed on their behalf by

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31 AUGUST 2023

INCOME AND EXPENDITURE

	Notes	Unrestricted 2023 Total £	Unrestricted 2022 Total
INCOMING RESOURCES			
Incoming resources from Generated Funds:			
Donations	2	1,050	-
Fundraising		596	1,367
Bank interest	3	1,994	61
Lettings Received		2,130	4,870
Children's Centre Service Fees		-	-
HMRC JRS Grant		-	17,651
Incoming resources from Charitable Activities:			
Brighton and Hove Vouchers		196,494	146,656
Fees Received	4	<u>275,656</u>	<u>273,760</u>
TOTAL INCOMING RESOURCES		<u>477,920</u>	<u>444,365</u>
RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		-	448
Charitable Activities	5	<u>473,851</u>	<u>398,895</u>
TOTAL RESOURCES EXPENDED		<u>473,851</u>	<u>399,343</u>
NET (OUTGOING)/INCOMING RESOURCES		4,069	45,022
Fund Balances brought forward at 1 September 2022		<u>188,769</u>	<u>143,747</u>
Fund Balances carried forward at 31 August 2023		<u>192,838</u>	<u>188,769</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

BALANCE SHEET AS AT 31
AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Leasehold Property	7		60,000		65,000
Computer Equipment			193		389
CURRENT ASSETS					
Debtors	8	11,728		1,947	
Cash at bank and in hand		<u>130,044</u>		<u>134,334</u>	
		<u>141,772</u>		<u>136,281</u>	
LIABILITIES: amounts falling due within one year					
Creditors	9			<u>12,901</u>	
EXCESS OF CURRENT LIABILITIES OVER ASSETS			<u>132,645</u>		<u>123,380</u>
NET ASSETS			<u>192,838</u>		<u>188,769</u>
FUNDS-					
Unrestricted			<u>192,838</u>		188,769
Restricted			<u>—</u>		<u>—</u>
	13		<u>192,838</u>		<u>188,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2023. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23rd May 2024 and signed on their behalf by

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates. This cost will be depreciated over the 25 years of the lease on a straight line basis.

The cost of computer equipment will be depreciated on a straight line basis at 25% per annum.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity is scheduled to commence Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2023	2022
	£	£
Co-op Community Fund	-	-
Usborne Books	-	-
Miscellaneous	=	=
	=	=

3. INTEREST RECEIVED

Royal Bank of Scotland	<u>1,994</u>	<u>61</u>
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4. FEES RECEIVED

Playgroup and After Schools Club	275,656	273,760
Registration	<u>-</u>	<u>-</u>
	<u>275,656</u>	<u>273,760</u>

5. DIRECT CHARITABLE EXPENDITURE

Salaries	380,766	312,698
Employers' National Insurance	13,034	10,867
Pension	4,821	4,278
Food & Milk	6,055	5,149
Utilities & Services	26,678	22,546
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Other Equipment & Materials	2,145	2,178
Office Administration	10,371	5,900
Independent Examination	300	300
Depreciation	<u>5,196</u>	<u>5,196</u>
	<u>473,851</u>	<u>398,895</u>

6. EMPLOYEES

The average number of Employees in the year:	<u>32</u>	<u>29</u>
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No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

	Leasehold Property	Computer Equipment
COST	£	£
As at 31 August 2022 and 31 August 2023	<u>125,000</u>	<u>781</u>
DEPRECIATION		
As at 31 August 2022	60,000	392
Charge for the year	<u>5,000</u>	<u>196</u>
As at 31 August 2023	<u>65,000</u>	<u>588</u>
NET BOOK VALUE		
As at 31 August 2023	<u>60,000</u>	<u>193</u>
As at 31 August 2022	<u>65,000</u>	<u>389</u>

8. DEBTORS

	2023	2022
	£	£
Fees	11,728	-
Other debtor	=	=
	<u>11,728</u>	<u>-</u>

9. CREDITORS Amounts falling due within one year

	2023	2022
	£	£
Fees	300	1,000
Other Creditors	<u>8,827</u>	<u>11,901</u>
	<u>9,127</u>	<u>12,901</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	2023	2023	2023
	£	£	£
Tangible Fixed Assets	60,193		60,193
Net Current Assets /(Liabilities)	<u>132,645</u>		<u>132,645</u>
	<u>192,838</u>		<u>192,838</u>

13. MOVEMENT IN FUNDS

	31 August 2022	Incoming	Outgoing	31 August 2023
	£	£	£	£
Unrestricted Funds				
General	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>
Total Unrestricted	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>
Total Funds	<u>188,769</u>	<u>477,920</u>	<u>(473,851)</u>	<u>192,838</u>

There are no Restricted funds in either 2023 or 2022.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726
Independent examiner's report to the trustees of Fiveways Playcentre
(A company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

- The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Le Fort
Winterton House
High Street
Westerham
TN16 1AQ

Date 24th May 2024



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Fiveways Playcentre

On accounts for the year ended

31st August 2023 Charity no (if any) 1131820

Set out on pages

2 - 6 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023/YY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ~~insert name of applicable listed body~~]. ~~Delete [] if not applicable.~~ ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 24/05/2024

Name: Alan Le Fort

Relevant professional qualification(s) or body

Institute of Chartered Accountants in England and Wales

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

FIVEWAYS PLAYCENTRE

England & Wales - Charity number 1131820

Accounts

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

FIVEWAYS PLAYCENTRE
(A Company limited by Guarantee)

Charity Registration No: 1131820
Company Number: 6985726

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

YEAR ENDED 31 AUGUST 2022

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13	Report of the Independent Examiner

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE DETAILS

Governing Document

The organisation is a company limited by guarantee (number 6985726), as defined by the Companies Act 2006, incorporated on 8 August 2009 and registered as a charity (number 1131820) on 24 September 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Address of Charity: Florence Road
Brighton
East Sussex
BN1 6DJ

Trustees (who are directors for Company law purposes): Joy Hathaway (Resigned 26 October 2022)
Sue Benton-Stace (Appointed on 15 October 2022)
Camille Heather Brinkworth (Appointed on 18 July 2022)
Margaret Doherty (Appointed on 13 October 2022)
Louise Greeves (Appointed on 1 May 2022)
Jennifer Harrison (Appointed on 18 July 2022)
Cassie Hissey (Resigned 30 December 2021)

Playcentre Manager: Lucy Reading

Bankers: Royal Bank of Scotland plc
Brighton and Hove Branch
PO Box 300
Brighton
East Sussex
BN1 9TE

Independent Examiner: Alan Le Fort
Winterton House
High Street
Westerham
TN16 1AQ

The charitable company was set up to continue the work of a charity, Fiveways Pre-school Playgroup, charity number 305178, founded in 1971, which ceased its activities in August 2009. The reserves from that charity formed the opening balances in this charitable company in 2009.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

GOVERNANCE AND MANAGEMENT

Our trustee board form the Ofsted registered body and are responsible for the governance of the charity. The trustees are not involved in the day-to-day management of the Playcentre, this is delegated to the Playcentre manager. The Trustee board is diverse, trustees come from a range of backgrounds and bring different points of view, insights and experience to any discussions, while sharing the ethos and values of the playcentre.

The trustees meet half termly (every 6 to 7 weeks).

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have considered the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Aims and Objectives" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

AIMS AND ACTIVITIES

Aims of Charity

Fiveways Playcentre is a play-based community of children, parents and educators. We are proud of our reputation, built over 60 years, for providing excellent, inclusive and affordable child care.

We believe that children flourish best:

- through a secure, nurturing foundation of care and attention that meets their individual needs.
- where they develop as social beings who can build and maintain friendships, wait, share, take turns and show respect.
- where enjoyment and happiness are recognised as holding intrinsic value
- where they can engage their hands, heart and head in a variety of stimulating and inspiring play-based activities.
- where they are supported by a diverse staff team of different talents and skills who can provide high quality interactions to help unlock children's potential.

Activities

The Playcentre is open for childcare sessions Monday to Friday following the Brighton and Hove Academic year, i.e. closing for end of term and half term holidays.

The Playcentre offers a choice of all day and sessional care and offers an After School club until 5.30pm.

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The Playcentre offers a Breakfast Club to take in children at 8am and safely conduct them to school at 8.30am.

FIVEWAYS PLAYCENTRE
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TRUSTEES' REPORT - continued

ACHIEVEMENTS PERFORMANCE

Objectives

To continue to provide affordable, inclusive, high-quality childcare.

Performance

Fiveways Playcentre continues to be an extremely popular choice in the area, mainly driven by word of mouth and siblings of previous attendees. The setting continues to provide high quality, inclusive and affordable childcare and our children benefit from the extensive childcare experience and longevity of our diverse staff team.

We have continued to provide affordable childcare and are one of the few nurseries in the area that has been able to enable parents to access 15 hours of childcare without any additional costs. To achieve this, we fundraise extensively to cover the funding gap between the amount we receive from Government and the actual costs of delivering childcare.

Fundraising performance

Throughout the year staff hold several fundraising events, these include a fireworks display, Christmas and Summer Fairs. These events are well attended by our families and are not only important for raising funds but also for creating a sense of community amongst our parents.

We do not pay professional fundraisers. Fundraising costs are typically for the hire of Equipment at Fundraising functions.

Investment Income

We only have Income from a Royal Bank of Scotland Interest Earning Current Account.

FIVEW AYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

FINANCIAL REVIEW

Reserves Policy

Unless Donations are designated for specific activities, all funds are held Unrestricted for General purposes.

Funding sources

62% of Income comes from the Parents of Children in the form of Fees. 33% comes from the local Authority Early Years Free Education scheme.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Playgroup is exposed and are confident that controls are in place to mitigate against those risks.

RESERVES

All funds are held as unrestricted. In practice it is always the policy to aim to accrue a surplus during the rest of the trading year to meet the Holiday Pay (circa £30,000) incurred during the month of August when there is no Fee Income.

BUILDING

Service costs such as Building Insurance, Business Rates, Gas, Electricity and Water have been partly offset by being able to re-charge 20% of such costs to the Preston Park Children's Centre located within the new building.

FIVEWAYSPLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of the company for the purposes of Company Law) are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and regulations under Section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 27th March 2023 and signed on their behalf by



Jennifer Harrison - Trustee

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31 AUGUST 2022

INCOME AND EXPENDITURE

	Notes	Unrestricted 2022 Total £	Unrestricted 2021 Total
INCOMING RESOURCES			
Incoming resources from Generated Funds:			
Donations	2	-	-
Fundraising		1,367	159
Bank interest	3	61	8
Lettings Received		4,870	350
Children's Centre Service Fees		-	-
HMRC JRS Grant		17,651	61,288
Incoming resources from Charitable Activities:			
Brighton and Hove Vouchers		146,656	171,590
Fees Received	4	<u>273,760</u>	<u>176,771</u>
TOTAL INCOMING RESOURCES		<u>444,365</u>	<u>410,166</u>
RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		448	177
Charitable Activities	5	<u>398,895</u>	<u>408,225</u>
TOTAL RESOURCES EXPENDED		<u>399,343</u>	<u>408,402</u>
NET (OUTGOING)/INCOMING RESOURCES		45,022	1,764
Fund Balances brought forward at 1 September 2021		<u>143,747</u>	<u>141,983</u>
Fund Balances carried forward at 31 August 2022		<u>188,769</u>	<u>143,747</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

BALANCE SHEET AS AT 31
AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Leasehold Property	7		65,000		70,000
Computer Equipment			389		585
CURRENT ASSETS					
Debtors	8	1,947		-	
Cash at bank and in hand		<u>134,334</u>		<u>79,635</u>	
		<u>136,281</u>		<u>79,635</u>	
LIABILITIES: amounts falling due within one year					
Creditors	9	<u>12,901</u>		<u>6,473</u>	
EXCESS OF CURRENT LIABILITIES OVER ASSETS			<u>123,380</u>		<u>73,162</u>
NET ASSETS			<u>188,769</u>		<u>143,747</u>
FUNDS-					
Unrestricted			<u>188,769</u>		<u>143,747</u>
Restricted			<u>-</u>		<u>-</u>
	13		<u>188,769</u>		<u>143,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2022. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 27th March 2023 and signed on their behalf by



Jennifer Harrison - Trustee

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates. This cost will be depreciated over the 25 years of the lease on a straight line basis.

The cost of computer equipment will be depreciated on a straight line basis at 25% per annum.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity is scheduled to commence Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2022	2021
	£	£
Co-op Community Fund	-	-
Usborne Books	-	-
Miscellaneous	=	=
	=	=

3. INTEREST RECEIVED

Royal Bank of Scotland	<u>61</u>	<u>8</u>
------------------------	-----------	----------

4. FEES RECEIVED

Playgroup and After Schools Club	273,760	176,771
Registration	<u>-</u>	<u>-</u>
	<u>273,760</u>	<u>176,771</u>

5. DIRECT CHARITABLE EXPENDITURE

Salaries	312,698	320,260
Employers' National Insurance	10,867	14,239
Pension	4,278	3,085
Food & Milk	5,149	4,262
Utilities & Services	22,546	17,374
Insurance	1,572	2,953
Education & Training	1,973	1,180
Play Equipment & Materials	8,231	4,581
Building Repair & Maintenance	18,007	27,155
Other Equipment & Materials	2,178	3,495
Office Administration	5,900	4,145
Independent Examination	300	300
Depreciation	<u>5,196</u>	<u>5,196</u>
	<u>398,895</u>	<u>408,225</u>

6. EMPLOYEES

The average number of Employees in the year:	<u>29</u>	<u>33</u>
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No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

COST	Leasehold Property £	Computer Equipment £
As at 31 August 2021 and 31 August 2022	<u>125,000</u>	<u>781</u>
DEPRECIATION		
As at 31 August 2021	55,000	196
Charge for the year	<u>5,000</u>	<u>196</u>
As at 31 August 2022	<u>60,000</u>	<u>392</u>
NET BOOK VALUE		
As at 31 August 2022	<u>65,000</u>	<u>389</u>
As at 31 August 2021	<u>70,000</u>	585

8. DEBTORS

	2022	2021
	£	£
Fees	-	-
Other debtor	=	=
	<u>-</u>	<u>-</u>

9. CREDITORS Amounts falling due within one year

	2022	2021
	£	£
Fees	1,000	1,260
Other Creditors	<u>11,901</u>	<u>5,213</u>
	<u>12,901</u>	<u>6,473</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Tangible Fixed Assets	65,389		65,389
Net Current Assets /(Liabilities)	<u>123,380</u>		<u>123,380</u>
	<u>188,769</u>		<u>188,769</u>

13. MOVEMENT IN FUNDS

	31 August 2021 £	Incoming £	Outgoing £	31 August 2022 £
Unrestricted Funds				
General	<u>143,747</u>	<u>444,365</u>	<u>(399,343)</u>	<u>188,769</u>
Total Unrestricted	<u>143,747</u>	<u>444,365</u>	<u>(399,343)</u>	<u>188,769</u>
Total Funds	<u>143,747</u>	<u>444,365</u>	<u>(399,343)</u>	<u>188,769</u>

There are no Restricted funds in either 2022 or 2021.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

**Independent examiner's report to the trustees of Fiveways Playcentre (A
company limited by guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

- The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Le Fort
Winterton House
High Street
Westerham
TN16 1AQ

Date 4th May 2023

FIVEWAYS PLAYCENTRE
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Company Number: 6985726

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TRUSTEES' REPORT - continued

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Company Number: 6985726

TRUSTEES' REPORT - continued

FINANCIAL REVIEW

Reserves Policy

Unless Donations are designated for specific activities, all funds are held Unrestricted for General purposes.

Funding sources

62% of Income comes from the Parents of Children in the form of Fees. 33% comes from the local Authority Early Years Free Education scheme.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Playgroup is exposed and are confident that controls are in place to mitigate against those risks.

RESERVES

All funds are held as unrestricted. In practice it is always the policy to aim to accrue a surplus during the rest of the trading year to meet the Holiday Pay (circa £30,000) incurred during the month of August when there is no Fee Income.

BUILDING

Service costs such as Building Insurance, Business Rates, Gas, Electricity and Water have been partly offset by being able to re-charge 20% of such costs to the Preston Park Children's Centre located within the new building.

FIVEWAYSPLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of the company for the purposes of Company Law) are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and regulations under Section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 27th March 2023 and signed on their behalf by



Jennifer Harrison - Trustee

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31 AUGUST 2022

INCOME AND EXPENDITURE

	Notes	Unrestricted 2022 Total £	Unrestricted 2021 Total
INCOMING RESOURCES			
Incoming resources from Generated Funds:			
Donations	2	-	-
Fundraising		1,367	159
Bank interest	3	61	8
Lettings Received		4,870	350
Children's Centre Service Fees		-	-
HMRC JRS Grant		17,651	61,288
Incoming resources from Charitable Activities:			
Brighton and Hove Vouchers		146,656	171,590
Fees Received	4	<u>273,760</u>	<u>176,771</u>
TOTAL INCOMING RESOURCES		<u>444,365</u>	<u>410,166</u>
RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		448	177
Charitable Activities	5	<u>398,895</u>	<u>408,225</u>
TOTAL RESOURCES EXPENDED		<u>399,343</u>	<u>408,402</u>
NET (OUTGOING)/INCOMING RESOURCES		45,022	1,764
Fund Balances brought forward at 1 September 2021		<u>143,747</u>	<u>141,983</u>
Fund Balances carried forward at 31 August 2022		<u>188,769</u>	<u>143,747</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

BALANCE SHEET AS AT 31
AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Leasehold Property	7		65,000		70,000
Computer Equipment			389		585
CURRENT ASSETS					
Debtors	8	1,947		-	
Cash at bank and in hand		<u>134,334</u>		<u>79,635</u>	
		<u>136,281</u>		<u>79,635</u>	
LIABILITIES: amounts falling due within one year					
Creditors	9	<u>12,901</u>		<u>6,473</u>	
EXCESS OF CURRENT LIABILITIES OVER ASSETS			<u>123,380</u>		<u>73,162</u>
NET ASSETS			<u>188,769</u>		<u>143,747</u>
FUNDS-					
Unrestricted			<u>188,769</u>		<u>143,747</u>
Restricted			<u>-</u>		<u>-</u>
	13		<u>188,769</u>		<u>143,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2022. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 27th March 2023 and signed on their behalf by



Jennifer Harrison - Trustee

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates. This cost will be depreciated over the 25 years of the lease on a straight line basis.

The cost of computer equipment will be depreciated on a straight line basis at 25% per annum.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity is scheduled to commence Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2022	2021
	£	£
Co-op Community Fund	-	-
Usborne Books	-	-
Miscellaneous	=	=
	=	=

3. INTEREST RECEIVED

Royal Bank of Scotland	<u>61</u>	<u>8</u>
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4. FEES RECEIVED

Playgroup and After Schools Club	273,760	176,771
Registration	<u>-</u>	<u>-</u>
	<u>273,760</u>	<u>176,771</u>

5. DIRECT CHARITABLE EXPENDITURE

Salaries	312,698	320,260
Employers' National Insurance	10,867	14,239
Pension	4,278	3,085
Food & Milk	5,149	4,262
Utilities & Services	22,546	17,374
Insurance	1,572	2,953
Education & Training	1,973	1,180
Play Equipment & Materials	8,231	4,581
Building Repair & Maintenance	18,007	27,155
Other Equipment & Materials	2,178	3,495
Office Administration	5,900	4,145
Independent Examination	300	300
Depreciation	<u>5,196</u>	<u>5,196</u>
	<u>398,895</u>	<u>408,225</u>

6. EMPLOYEES

The average number of Employees in the year:	<u>29</u>	<u>33</u>
--	-----------	-----------

No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

	Leasehold Property £	Computer Equipment £
COST		
As at 31 August 2021 and 31 August 2022	<u>125,000</u>	<u>781</u>
DEPRECIATION		
As at 31 August 2021	55,000	196
Charge for the year	<u>5,000</u>	<u>196</u>
As at 31 August 2022	<u>60,000</u>	<u>392</u>
NET BOOK VALUE		
As at 31 August 2022	<u>65,000</u>	<u>389</u>
As at 31 August 2021	<u>70,000</u>	585

8. DEBTORS

	2022 £	2021 £
Fees	-	-
Other debtor	=	=
	-	-
	<u> </u>	<u> </u>

9. CREDITORS Amounts falling due within one year

	2022 £	2021 £
Fees	1,000	1,260
Other Creditors	<u>11,901</u>	<u>5,213</u>
	<u>12,901</u>	<u>6,473</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	2022	2022	2022
	£	£	£
Tangible Fixed Assets	65,389		65,389
Net Current Assets /(Liabilities)	<u>123,380</u>		<u>123,380</u>
	<u>188,769</u>		<u>188,769</u>

13. MOVEMENT IN FUNDS

	31 August 2021	Incoming	Outgoing	31 August 2022
	£	£	£	£
Unrestricted Funds				
General	<u>143,747</u>	<u>444,365</u>	<u>(399,343)</u>	<u>188,769</u>
Total Unrestricted	<u>143,747</u>	<u>444,365</u>	<u>(399,343)</u>	<u>188,769</u>
Total Funds	<u>143,747</u>	<u>444,365</u>	<u>(399,343)</u>	<u>188,769</u>

There are no Restricted funds in either 2022 or 2021.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

**Independent examiner's report to the trustees of Fiveways Playcentre (A
company limited by guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

- The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Le Fort
Winterton House
High Street
Westerham
TN16 1AQ

Date 4th May 2023



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

FIVEWAYS PLAYCENTRE

On accounts for the year
ended

31st AUGUST 2022

Charity no
(if any)

1131820

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022YY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

04/05/2023

Name:

Alan Le Fort

Relevant professional
qualification(s) or body

Institute of Chartered Accountants in England
and Wales

(if any):

Address:

Winterton House	
High Street	
Westerham	TN16 1AQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

FIVEWAYS PLAYCENTRE

England & Wales - Charity number 1131820

Accounts

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

FIVEWAYS PLAYCENTRE
(A Company limited by Guarantee)

Charity Registration No: 1131820
Company Number: 6985726

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

YEAR ENDED 31 AUGUST 2021

INDEX TO FINANCIAL STATEMENTS

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1	Index
2 - 6	Trustees' Report
7	Statement of Financial Activities
8	Balance Sheet
9 - 12	Notes to the Financial Statements
13	Report of the Independent Examiner

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE DETAILS

Governing Document

The organisation is a company limited by guarantee (number 6985726), as defined by the Companies Act 2006, incorporated on 8 August 2009 and registered as a charity (number 1131820) on 24 September 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Address of Charity: Florence Road
Brighton
East Sussex
BN1 6DJ

Trustees (who are directors for Company law purposes): Joy Hathaway
Sean O'Brien (Resigned 23 July 2021)
Cassie Hissey (Appointed 24 July 21, Resigned 30 December 2021)
Julie Stobart (Resigned 29 June 2021)
Vanessa Lawrence (Resigned 23 March 2021)

Playcentre Manager: Lucy Reading

Bankers: Royal Bank of Scotland plc
Brighton and Hove Branch
PO Box 300
Brighton
East Sussex
BN1 9TE

Independent Examiner: Alexandra Ardizzone
9 Cresford Road
London
SW6 2AH

The charitable company was set up to continue the work of a charity, Fiveways Pre-school Playgroup, charity number 305178, founded in 1971, which ceased its activities in August 2009. The reserves from that charity formed the opening balances in this charitable company in 2009.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

GOVERNANCE AND MANAGEMENT

The Trustees are responsible for the governance of the charity but are not involved in the management. A management committee, open to all parents and typically comprising 5-10 active members, meets monthly and delegates the day-to-day running of the Playcentre to the Playcentre Manager.

Trustees are recruited from former members of the Management Committee (e.g. whose children have moved on to full-time Primary Education), but who continue to share in the aims of the Playgroup, and /or from former members of Staff (who can also represent employee interests).

Trustees stand for election at the AGM held each October.

Trustees are therefore already familiar with the workings of Playgroup for 1-3 years, and any additional education needed is based upon Charity Commission material.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have considered the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Aims and Objectives" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

AIMS AND ACTIVITIES

Aims of Charity

To advance the education of children below compulsory school age by providing safe and satisfying group play.

Encouraging other charitable activities through which children may benefit.

Activities

The Playcentre is open for childcare sessions Monday to Friday following the East Sussex Schools Academic year, i.e. closing for end of term and half term holidays.

The Playcentre offers a choice of all day and sessional care and offers an After School club until 5.30pm.

The Playcentre offers a holiday play scheme for some of the time that local schools are closed typically 3 days at Easter and 2-3 weeks at the start of the Summer break.

The Playcentre offers a Breakfast Club to take in children at 8am and safely conduct them to school at 8.30am.

The Playcentre offers a "Play and Stay" session on Monday, Wednesday & Friday mornings for Parents to accompany their babies & toddlers in an informal setting.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

ACHIEVEMENTS PERFORMANCE

Objectives

To continue to provide value-for-money affordable childcare.

Performance

Fiveways Playcentre continues to be an extremely popular choice in the area, mainly driven by word of mouth and siblings of previous attendees. The setting continues to provide high quality and affordable childcare and our children benefit from the extensive childcare experience and longevity of our staff.

We have continued to provide affordable childcare and are one of the few nurseries in the area that has been able to enable parents to access 15 hours of childcare without any additional costs. To achieve this, we fundraise extensively to cover the funding gap between the amount we receive from Government and the actual costs of delivering childcare.

Fundraising performance

Throughout the year staff hold several fundraising events, these include a fireworks display, Christmas and Summer Fairs and an Open House. These events are well attended by our families and are not only important for raising funds but also for creating a sense of community amongst our parents.

We do not pay professional fundraisers. Fundraising costs are typically for the hire of Equipment at Fundraising functions.

Investment Income

We only have Income from a Royal Bank of Scotland Interest Earning Current Account.

Factors affecting performance

This year the Coronavirus pandemic affected the Playcentre's performance due to national lockdowns being imposed and school closures being in affect for part of the school year.

FIVEW AYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

FINANCIAL REVIEW

Reserves Policy

Unless Donations are designated for specific activities, all funds are held Unrestricted for General purposes.

Funding sources

43% of Income comes from the Parents of Children in the form of Fees.

42% comes from the local Authority Nursery Voucher scheme.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Playgroup is exposed and are confident that controls are in place to mitigate against those risks.

RESERVES

All funds are held as unrestricted. In practice it is always the policy to aim to accrue a surplus during the rest of the trading year to meet the Holiday Pay (circa £30,000) incurred during the month of August when there is no Fee Income.

BUILDING

Service costs such as Building Insurance, Business Rates, Gas, Electricity and Water have been partly offset by being able to re-charge 20% of such costs to the Preston Park Children's Centre located within the new building.

FIVEWAYSPLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of the company for the purposes of Company Law) are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and regulations under Section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 5 May 2022 and signed on their behalf by

Joy Hathaway - Trustee

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

INCOME AND EXPENDITURE

	Notes	Unrestricted 2021 Total £	Unrestricted 2020 Total
INCOMING RESOURCES			
Incoming resources from Generated Funds:			
Donations	2	-	959
Fundraising		159	2,368
Bank interest	3	8	72
Lettings Received		350	2,054
Children's Centre Service Fees		-	-
HMRC JRS Grant		61,288	74,368
Incoming resources from Charitable Activities:			
Brighton and Hove Vouchers		171,590	179,003
Fees Received	4	<u>176,771</u>	<u>178,667</u>
TOTAL INCOMING RESOURCES		<u>410,166</u>	<u>437,491</u>
RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		177	178
Charitable Activities	5	<u>408,225</u>	<u>379,697</u>
TOTAL RESOURCES EXPENDED		<u>408,402</u>	<u>379,875</u>
NET (OUTGOING)/INCOMING RESOURCES		1,764	57,616
Fund Balances brought forward at 1 September 2020		<u>141,983</u>	<u>84,367</u>
Fund Balances carried forward at 31 August 2021		<u>143,747</u>	<u>141,983</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

BALANCE SHEET AS AT
31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Leasehold Property	7		70,000		75,000
Computer Equipment			585		-
CURRENT ASSETS					
Debtors	8	-		-	
Cash at bank and in hand		<u>79,635</u>		<u>74,349</u>	
		<u>79,635</u>		<u>74,349</u>	
LIABILITIES: amounts falling due within one year					
Creditors	9	<u>6,473</u>		<u>7,366</u>	
EXCESS OF CURRENT LIABILITIES OVER ASSETS			<u>73,162</u>		<u>66,983</u>
NET ASSETS			<u>143,747</u>		<u>141,983</u>
FUNDS-					
Unrestricted			<u>143,747</u>		<u>141,983</u>
Restricted			<u>-</u>		<u>-</u>
	13		<u>143,747</u>		<u>141,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 5 May 2022 and signed on their behalf by -

Joy Hathaway - Trustee

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates.

This cost will be depreciated over the 25 years of the lease on a straight line basis.

The cost of computer equipment will be depreciated on a straight line basis at 25% per annum.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity is scheduled to commence Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2021	2020
	£	£
Co-op Community Fund	-	-
Usborne Books	-	-
Miscellaneous	=	<u>959</u>
	=	<u>959</u>

3. INTEREST RECEIVED

Royal Bank of Scotland	<u>8</u>	<u>72</u>
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4. FEES RECEIVED

Playgroup and After Schools Club	176,771	178,667
Registration	-	-
	<u>176,771</u>	<u>178,667</u>

5. DIRECT CHARITABLE EXPENDITURE

Salaries	320,260	310,676
Employers' National Insurance	14,239	13,906
Pension	3,085	3,248
Food & Milk	4,262	5,212
Utilities & Services	17,374	12,869
Insurance	2,953	2,711
Education & Training	1,180	254
Play Equipment & Materials	4,581	5,996
Building Repair & Maintenance	27,155	7,094
Other Equipment & Materials	3,495	5,814
Office Administration	4,145	6,617
Independent Examination	300	300
Depreciation	<u>5,196</u>	<u>5,000</u>
	<u>408,225</u>	<u>379,697</u>

6. EMPLOYEES

The average number of Employees in the year:	<u>33</u>	<u>31</u>
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No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

	Leasehold Property	Computer Equipment
COST	£	£
As at 31 August 2020 and 31 August 2021	<u>125,000</u>	<u>781</u>
DEPRECIATION		
As at 31 August 2020	50,000	-
Charge for the year	<u>5,000</u>	<u>196</u>
As at 31 August 2021	<u>55,000</u>	<u>196</u>
NET BOOK VALUE		
As at 31 August 2021	<u>70,000</u>	<u>585</u>
As at 31 August 2020	<u>75,000</u>	-

8. DEBTORS

	2021	2020
	£	£
Fees	-	-
Other debtor	=	=
	-	-
	<u> </u>	<u> </u>

9. CREDITORS Amounts falling due within one year

	2021	2020
	£	£
Fees	1,260	4,690
Other Creditors	<u>5,213</u>	<u>2,676</u>
	<u>6,473</u>	<u>7,366</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	2021	2021	2021
	£	£	£
Tangible Fixed Assets	70,585		70,585
Net Current Assets /(Liabilities)	<u>73,162</u>		<u>73,162</u>
	<u>143,747</u>		<u>143,747</u>

13. MOVEMENT IN FUNDS

	31 August 2020	Incoming	Outgoing	31 August 2021
	£	£	£	£
Unrestricted Funds				
General	<u>141,983</u>	<u>410,166</u>	<u>(408,402)</u>	<u>143,747</u>
Total Unrestricted	<u>141,983</u>	<u>410,166</u>	<u>(408,402)</u>	<u>143,747</u>
Total Funds	<u>141,983</u>	<u>410,166</u>	<u>(408,402)</u>	<u>143,747</u>

There are no Restricted funds in either 2021 or 2020.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

FIVEWAYS PLAYCENTRE

England & Wales - Charity number 1131820

Accounts



Section A

Independent Examiner's Report

Report to the trustees/
members of

FIVEWAYS PLAYCENTRE

On accounts for the year
ended

31st August 2020

Charity no
(if any)

06985726
Companies House
Number

Set out on pages

2 to 13 (following the Examiner's report)

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st August 2020**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered institute of management Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25th May 2021

Name:

Alexandra Ardizzone

Relevant professional
qualification(s) or body

CIMA

(if any):

--

Address:

335 Lordship Lane

London

SE22 8JH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

FIVEWAYS PLAYCENTRE
(A Company limited by Guarantee)

Charity Registration No: 1131820
Company Number: 6985726

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

YEAR ENDED 31 AUGUST 2020

INDEX TO FINANCIAL STATEMENTS

Page No.

1	Index
2 - 6	Trustees' Report
7	Statement of Financial Activities
8	Balance Sheet
9 - 12	Notes to the Financial Statements
13	Report of the Independent Examiner

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE DETAILS

Governing Document

The organisation is a company limited by guarantee (number 6985726), as defined by the Companies Act 2006, incorporated on 8 August 2009 and registered as a charity (number 1131820) on 24 September 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Address of Charity:

Florence Road
Brighton
East Sussex
BN1 6DJ

**Trustees (who are directors for
Company law purposes):**

Keith Appleyard (Resigned 22 November 2019)
Sean O'Brien
Julie Stobart
Jo Hathaway (Appointed 1 January 2020)
Vanessa Lawrence (Resigned 23 March 2021)

Playcentre Manager:

Patricia Lee (Appointed 15 October 2018) - Co-manager
Grace Rapa (Appointed 15 October 2018) - Co-manager

Bankers:

Royal Bank of Scotland plc
Brighton and Hove Branch
PO Box 300
Brighton
East Sussex
BN1 9TE

Independent Examiner:

Alexandra Ardizzone
335 Lordship Lane
East Dulwich
London
SE22 8JH

The charitable company was set up to continue the work of a charity, Fiveways Pre-school Playgroup, charity number 305178, founded in 1971, which ceased its activities in August 2009. The reserves from that charity formed the opening balances in this charitable company in 2009.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

GOVERNANCE AND MANAGEMENT

The Trustees are responsible for the governance of the charity but are not involved in the management. A management committee, open to all parents and typically comprising 5-10 active members, meets monthly and delegates the day-to-day running of the Playcentre to the Playcentre Manager.

Trustees are recruited from former members of the Management Committee (e.g. whose children have moved on to full-time Primary Education), but who continue to share in the aims of the Playgroup, and /or from former members of Staff (who can also represent employee interests).

Trustees stand for election at the AGM held each October.

Trustees are therefore already familiar with the workings of Playgroup for 1-3 years, and any additional education needed is based upon Charity Commission material.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have considered the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Aims and Objectives" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

AIMS AND ACTIVITIES

Aims of Charity

To advance the education of children below compulsory school age by providing safe and satisfying group play.

Encouraging other charitable activities through which children may benefit.

Activities

The Playcentre is open for childcare sessions Monday to Friday following the East Sussex Schools Academic year, i.e. closing for end of term and half term holidays.

The Playcentre offers a choice of all day and sessional care and offers an After School club until 5.30pm.

The Playcentre offers a holiday play scheme for some of the time that local schools are closed typically 3 days at Easter and 2-3 weeks at the start of the Summer break.

The Playcentre offers a Breakfast Club to take in children at 8am and safely conduct them to school at 8.30am.

The Playcentre offers a "Play and Stay" session on Monday, Wednesday & Friday mornings for Parents to accompany their babies & toddlers in an informal setting.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

ACHIEVEMENTS PERFORMANCE

Objectives

To continue to provide value-for-money affordable childcare.

Performance

Fiveways Playcentre continues to be an extremely popular choice in the area, mainly driven by word of mouth and siblings of previous attendees. The setting continues to provide high quality and affordable childcare and our children benefit from the extensive childcare experience and longevity of our staff.

We have continued to provide affordable childcare and are one of the few nurseries in the area that has been able to enable parents to access 15 hours of childcare without any additional costs. To achieve this, we fundraise extensively to cover the funding gap between the amount we receive from Government and the actual costs of delivering childcare.

Fundraising performance

Throughout the year staff hold several fundraising events, these include a fireworks display, Christmas and Summer Fairs and an Open House. These events are well attended by our families and are not only important for raising funds but also for creating a sense of community amongst our parents.

We do not pay professional fundraisers. Fundraising costs are typically for the hire of Equipment at Fundraising functions.

Investment Income

We only have Income from a Royal Bank of Scotland Interest Earning Current Account.

Factors affecting performance

This year the Coronavirus pandemic affected the Playcentre's performance due to national lockdowns being imposed and school closures being in affect for part of the school year.

FIVEW AYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

FINANCIAL REVIEW

Reserves Policy

Unless Donations are designated for specific activities, all funds are held Unrestricted for General purposes.

Funding sources

41% of income comes from the Parents of Children in the form of Fees.

41% comes from the local Authority Nursery Voucher scheme.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Playgroup is exposed and are confident that controls are in place to mitigate against those risks.

RESERVES

All funds are held as unrestricted. In practice it is always the policy to aim to accrue a surplus during the rest of the trading year to meet the Holiday Pay (circa £27,000) incurred during the month of August when there is no Fee Income.

BUILDING

Service costs such as Building Insurance, Business Rates, Gas, Electricity and Water have been partly offset by being able to re-charge 20% of such costs to the Preston Park Children's Centre located within the new building.

FIVEWAYSPLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

TRUSTEES' REPORT - continued

TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of the company for the purposes of Company Law) are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and regulations under Section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 6 April 2021 and signed on their behalf by

Julie Stobart - Trustee

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

INCOME AND EXPENDITURE

	Notes	Unrestricted 2020 Total £	Unrestricted 2019 Total
INCOMING RESOURCES			
Incoming resources from Generated Funds:			
Donations	2	959	11,029
Fundraising		2,368	8,806
Bank interest	3	72	67
Lettings Received		2,054	10,070
Children's Centre Service Fees		-	3,731
HMRC JRS Grant		74,368	-
Incoming resources from Charitable Activities:			
Brighton and Hove Vouchers		179,003	180,059
Fees Received	4	<u>178,667</u>	<u>232,959</u>
TOTAL INCOMING RESOURCES		<u>437,491</u>	<u>446,721</u>
RESOURCES EXPENDED			
Cost of Generating Funds:			
Fundraising		178	1,726
Charitable Activities	5	<u>379,697</u>	<u>445,075</u>
TOTAL RESOURCES EXPENDED		<u>379,875</u>	<u>446,801</u>
NET (OUTGOING)/INCOMING RESOURCES		57,616	(80)
Fund Balances brought forward at 1 September 2019		<u>84,367</u>	<u>84,447</u>
Fund Balances carried forward at 31 August 2020		<u>141,983</u>	<u>84,367</u>

There are no other gains or losses in either year.

The net (outgoing)/incoming resources for the financial year arose from continuing operations.

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

BALANCE SHEET AS AT
31 AUGUST 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Leasehold Property	7		75,000		80,000
CURRENT ASSETS					
Debtors	8	-		3,507	
Cash at bank and in hand		<u>74,349</u>		<u>8,610</u>	
		<u>74,349</u>		<u>12,117</u>	
LIABILITIES: amounts falling due within one year					
Creditors	9	<u>7,366</u>		<u>7,750</u>	
EXCESS OF CURRENT LIABILITIES OVER ASSETS			<u>66,983</u>		<u>4,367</u>
NET ASSETS			<u>141,983</u>		<u>84,367</u>
FUNDS-					
Unrestricted			141,983		84,367
Restricted			<u>-</u>		<u>-</u>
	13		<u>141,983</u>		<u>84,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019. The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 6 April 2021 and signed on their behalf by -

Julie Stobart - Trustee

The notes set out on pages 9 to 12 form part of these financial statements

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure:

Unrestricted funds - Funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds - Funds which are expendable as directed by the donor.

(c) Incoming resources

Incoming resources are accounted for as soon as probable entitlement is established as follows:

Donations, legacies and fundraising - on a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Interest income - on a receivable basis.

(d) Resources expended

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered.

i) Costs in furtherance of charitable objectives comprise all expenditure directly relating to the objectives of the charity.

ii) Administrative expenditure comprises overheads not directly attributable to direct charitable expenditure. These relate to the management of the Trust's funds, organisational administration and compliance with statutory requirements.

(e) Fixed Assets

The charity paid, in August 2010, £125,000 for a 25 year lease on the building from which it operates. This cost will be depreciated over the 25 years of the lease on a straight line basis.

(f) Cash Flow Statement

The charity has taken advantage of the exemption from the requirement to provide a cash flow statement on the grounds their size does not meet the minimum thresholds as set out in the Charities Statement of Recommended Practice.

(g) Pensions

The charity is scheduled to commence Auto-Enrolment in a Workplace Pension Scheme with NEST (National Employment Savings Trust) effective October 2015

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

2. DONATIONS

	2020	2019
	£	£
Co-op Community Fund	-	5,356
Usborne Books	-	500
Miscellaneous	<u>959</u>	<u>5,173</u>

	<u>959</u>	<u>11,029</u>
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3. INTEREST RECEIVED

Royal Bank of Scotland	<u>72</u>	<u>67</u>
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4. FEES RECEIVED

Playgroup and After Schools Club	178,667	231,659
Registration	<u>-</u>	<u>1,240</u>

	<u>178,667</u>	<u>232,899</u>
--	----------------	----------------

5. DIRECT CHARITABLE EXPENDITURE

Salaries	310,676	364,676
Employers' National Insurance	13,906	13,830
Pension	3,248	3,290
Food & Milk	5,212	4,553
Utilities & Services	12,869	15,958
Insurance	2,711	2,961
Education & Training	254	375
Play Equipment & Materials	5,996	3,768
Building Repair & Maintenance	7,094	10,300
Other Equipment & Materials	5,814	8,531
Office Administration	6,617	11,483
Independent Examination	300	350
Depreciation	<u>5,000</u>	<u>5,000</u>

	<u>379,697</u>	<u>445,075</u>
--	----------------	----------------

6. EMPLOYEES

The average number of Employees in the year:	<u>31</u>	<u>36</u>
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No employee received remuneration in excess of £60,000.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

7. FIXED ASSETS

	Leasehold Property £
COST	
As at 31 August 2019 and 31 August 2020	<u>125,000</u>
DEPRECIATION	
As at 31 August 2019	45,000
Charge for the year	<u>5,000</u>
As at 31 August 2020	<u>50,000</u>
NET BOOK VALUE	
As at 31 August 2020	<u>75,000</u>
As at 31 August 2019	<u>80,000</u>

8. DEBTORS

	2020	2019
	£	£
Fees	-	1,407
Other debtor	=	<u>2,100</u>
	-	<u>3,507</u>

9. CREDITORS Amounts falling due within one year

	2020	2019
	£	£
Fees	4,690	4,750
Other Creditors	<u>2,676</u>	<u>3,000</u>
	<u>7,366</u>	<u>7,750</u>

10. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year.

FIVEWAYS PLAYCENTRE
(A Company Limited by Guarantee)
Company Number: 6985726

NOTES TO THE FINANCIAL STATEMENTS - continued

11. TAXATION

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	2020	2020	2020
	£	£	£
Tangible Fixed Assets	75,000		75,000
Net Current Assets /(Liabilities)	<u>66,983</u>		<u>66,983</u>
	<u>141,983</u>		<u>141,983</u>

13. MOVEMENT IN FUNDS

	31 August 2019 £	Incoming £	Outgoing £	31 August 2020 £
Unrestricted Funds				
General	<u>84,367</u>	<u>437,491</u>	<u>(379,875)</u>	<u>141,983</u>
Total Unrestricted	<u>84,367</u>	<u>437,491</u>	<u>(379,875)</u>	<u>141,983</u>
Total Funds	<u>84,367</u>	<u>437,491</u>	<u>(379,875)</u>	<u>141,983</u>

There are no Restricted funds in either 2020 or 2019.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation during the time that they are members or within 12 months afterwards.

