

HODDESDON BAPTIST CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Kathryn Edmonds (Secretary) Keith Woollgar (Treasurer) Edward Delasalle Rosanne Farrell Dave Gooderidge Janet Ince Simon Pateman David Stott (resigned 28 th June 2022)
Key Staff	Dave Gooderidge
Governing Document	Deed of Trust dated 5th November 1914 Constitution adopted 23rd June 2009, and amended on 29th June 2021
Charity Registration Number	1131809
Principal Address	Hoddesdon Baptist Church Burford Street Hoddesdon EN11 8HX
Independent Examiner	Miriam Hickson FCA CTA Jacob Cavanagh and Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW
Bankers	Baptist Union Corporation Ltd, PO Box 44, 129 Broadway, Didcot, OX11 8RT Barclays Bank plc, 51 High Street, Hoddesdon, EN11 8TG CAF Bank Ltd, 25 Kings Hill, West Malling, Kent, ME19 4JQ CCLA Investment Management Ltd, 85 Queen Victoria Street, London, EC4V 4ET

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HODDESDON BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their report together with the receipts and payments account of Hoddesdon Baptist Church (HBC) for the year ended 31st March 2023.

Objects of the charity

The primary object of HBC is the advancement of the Christian faith according to the principles of the Baptist denomination. In addition HBC may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing HBC's aims and objects and in planning future activities.

The Church universal is not a building, but a collection of ordinary people of different ages and backgrounds, whose lives have been changed, or who are seeking to be changed, by Jesus Christ, the Son of God. The churches described in the New Testament were communities of people, who in loving and serving Jesus Christ, were also committed to love and care for each other and to bring blessing to the people around them. The individuals who constitute HBC are committed to the living out of those New Testament principles. HBC is not alone in this; it is one of many churches in the area, country and all over the world that is seeking to demonstrate that same love and service found in the New Testament so that friends, neighbours, family and colleagues may come to know Jesus as Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

HBC is a member of both the Baptist Union of Great Britain (BUGB) and of the Central Baptist Association (CBA).

HBC is a member of the Evangelical Alliance, and a member of Churches Together in Hoddesdon, Broxbourne and Wormley (CTHBW). It works closely with the other members of CTHBW on local initiatives.

HBC supports and encourages individuals and organisations engaged in helping people to become disciples of Jesus, both in the UK and overseas.

HBC assists All Nations Christian College by taking students on placement and providing appropriate experience and mentoring, when so requested by the College.

Young Life in Hoddesdon is supported in kind by HBC, in conjunction with the Mannamead Trust, by the free provision of the property adjoining the church's Burford Street premises, as a base for its work amongst the young people of the area.

HODDESDON BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

The fulfilment of HBC's primary object is only possible through the intentional activity of every individual making Jesus known in their daily lives. The financial resources of HBC, to a very large extent, are given by the individuals; their private assets and equipment are regularly used in the work of HBC. Much of this work is done privately, without recognition; the hours and value of that time cannot be quantified.

HBC demonstrates the love of Christ to the local community by organising groups around particular interests and activities for the benefit of the wider community as well as individuals who are part of HBC.

HBC organises community events from time to time to which neighbours of the church, and friends of church members can be invited.

A programme of teaching for adults and children of all ages on Sundays and in groups that meet at other times during the week is implemented. During the past year this has been by meeting in person with video conference for those people unable to attend in person.

HBC also provides support to churches working elsewhere both in the United Kingdom and overseas. This support has primarily been through individuals working full time in mission either in the UK or overseas. During the year HBC has supported members working overseas one with a church in Zimbabwe and another working for a pan-African organisation. Via other UK charities HBC has supported partners working in Sri Lanka, France and in a global translation ministry.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Grant making policy

Grants to external organisations and individuals are considered no less than annually by the Trustees on the basis of need and fulfilment of the charitable objects. There are no upper or lower limits of support.

Structure, Governance and Management

Decisions relating to the charitable trust are made by the Deacons, who, as the Trustees of the charitable trust, are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by staff and volunteers in charge of different areas of the church, with the budgets set and monitored by the Trustees. The powers of appointment or removal of Deacons rests with the general meeting of HBC. Deacons are selected from the membership of the church since this means that they are wholeheartedly involved in seeing the mission of the church worked out in practice.

HODDESDON BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

During the year receipts have satisfactorily covered the normal expenses of the church. In addition, following the appointment of a new minister in October 2021, the decision was taken to refurbish the minister's house in the summer of 2022. The expenditure was principally funded from reserves that had been built up during the period when no minister was employed.

Reserves policy

The Trustees have set a policy of retaining reserves sufficient for the foreseeable needs of HBC. HBC has previously and continues to set aside money into designated funds to build up contingency funds for major expenditure on church properties and possible future staffing costs. These designated funds could, however, be added to the general reserves should this be required. The free reserves are available to meet the costs of normal running of HBC and to ensure HBC can meet the commitments that have been entered into. The level of free reserves required at 31 March 2023 has been set at £130,000, to cover at least one year's expenses. In addition designated reserves of £181,000 have been set for the purposes outlined above. Free reserves at the year end, comprised of unrestricted bank balances and investments, totalled £311,286 compared with the policy total of £311,000.

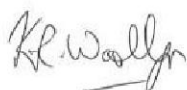
Restricted reserves at 31 March 2023 stand at £6,250.

Trustees' responsibilities statement

The trustees are responsible for the preparation of receipts and payments accounts for each financial year and a statement of assets and liabilities at the end of each financial year. The trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Keith Woollgar

20 November 2023

Independent examiner's report to the trustees of Hoddesdon Baptist Church

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023 set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 29 November 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Raddeston Baptist Church

1131809

Receipts and payments accounts

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For the period
from

01/04/2022

To

31/03/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Gift aid giving	76,147	13,098	-	89,245	90,432
Envelope scheme	3,492	-	-	3,492	-
Other tax efficient giving	1,190	165	-	1,355	6,574
Church collections	5,752	45	-	5,797	663
Other non gift aided giving	9,892	2,330	-	12,222	9,708
Legacies	-	-	-	-	1,000
Income tax recovered	23,055	620	-	23,676	22,573
Small donations scheme recoveries	403	-	-	403	419
Hall lettings	14,864	-	-	14,864	11,825
Manse letting income	-	-	-	-	9,630
Bank Interest	2,762	-	-	2,762	549
CT Responsible UK Income dividend	241	-	-	241	346
CT Responsible Sterling Corporate Bond interest	63	-	-	63	72
CT Responsible Global Equity dividend	142	-	-	142	-
EdenTree Responsible and Sustainable Sterling Bond interest	1,428	-	-	1,428	1,315
Janus Henderson Global Sustainable Equity dividend	68	-	-	68	47
Contributions from church groups	100	-	-	100	28
Sale of teaching materials	366	-	-	366	43
Wedding and baptism fees	-	-	-	-	310
Sundry income	2,087	-	-	2,087	560
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	142,054	16,258	-	158,312	156,092
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	142,054	16,258	-	158,312	156,092
A3 Payments					
Ministry and support staff	42,760	-	-	42,760	27,402
Teaching and pastoral work	2,292	-	-	2,292	4,604
Outreach	869	-	-	869	106
Youth work	645	-	-	645	648
Other donations	1,257	-	-	1,257	1,000
Property costs	135,064	-	-	135,064	23,536
Equipment costs	1,602	-	-	1,602	627
Miscellaneous expenses	5,246	-	-	5,246	3,544
Grants payable	35,038	15,896	-	50,934	47,948
Fundraising costs	156	-	-	156	247
Cost of sales - hall hire	65	-	-	65	2,195
Cost of sales - manse rental	486	-	-	486	1,627
Investment management costs	861	-	-	861	948
Independent examiner's fee	1,987	-	-	1,987	1,854
Other governance costs	250	-	-	250	286
Other	818	-	-	818	1,006
	-	-	-	-	-
	-	-	-	-	-
Sub total	229,395	15,896	-	245,291	117,579
A4 Asset and investment purchases, (see table)					
Investment purchase	-	-	-	-	15,750
Sub total	-	-	-	-	15,750
Total payments	229,395	15,896	-	245,291	133,329
Net of receipts/(payments)	- 87,341	362	-	- 86,979	22,763
A5 Transfers between funds	- 3,382	3,382	-	-	-
A6 Cash funds last year end	211,140	2,506	-	213,646	190,883
Cash funds this year end	120,418	6,250	-	126,668	213,646

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Current account	32,294	-	-
	Barclays current account	1,329	6,250	
	Hargreaves Lansdown cash balance	1,999		
	COIF Charities Deposit Fund	5,155		
	BU Corporation Deposit account	77,392		
	BU Corporation 3 month notice deposit	2,250	-	-
	Total cash funds	120,418	6,250	-

(agree balances with receipts and payments
account(s))

[illegible]

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Hargreaves Lansdown	Unrestricted	-	190,868
			-	-
			-	-
			-	-
			-	-

[illegible]

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Independent Examiner's fee		2,300	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Keith Woollgar

20 Nov 2023