

Edgware PCC

Report and Accounts

Year ended 31 December 2021

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**ST. MARGARET'S, ST. ANDREWS, ST PETER'S
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EDGWARE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Parochial Church Council of the Ecclesiastical Parish of Edware
Registered Charity 1131803

**Annual Report
and
Financial Statements
of
The Parochial Church Council
of the Ecclesiastical Parish of Edware**

For the year ended 31 December 2021

Team Rector From 3 rd December 2018	Team Vicar From September 2016 until 31 st August 2021	Team Vicar From August 2008	Self-Supporting Minister From July 2010
Revd Prebendary Francis Adu-Boachie 1 Beulah Close Edware	Revd Sally Baily 2 Savoy Close Edware	Revd Simon Rea 9 Lacey Drive Edware	Revd Kostakis Christodoulou

Bank

CAF Bank Ltd
West Malling
Kent ME19 4JQ

Independent Examiner

Stewardship
1 Lambs Passage
London
EC1Y 8AB

Parish Advisors

Stewardship
1 Lambs Passage
London
EC1Y 8AB

The PCC accepts its collective responsibility for ensuring proper books & records are maintained, for ensuring appropriate financial controls are put in place, and for the form & content of the attached accounts, which are to be approved by them on.

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Introduction

Edgware Parish is an Anglican Evangelical Team ministry situated in the North of London at the end of the Northern Line Underground. It is part of a vibrant, multicultural township in the Borough of Barnet. The Parish is a Team Scheme created in 1998 and includes St Margaret's, St Andrew's, and St Peter's. Each church has its own full-time stipendiary minister, one of whom is the Rector for the parish. There is also a Curate, who is a self-supporting minister.

Administrative Information

The Parochial Church Council of the Ecclesiastical Parish of Edgware (more usually known as Edgware PCC) is the charity responsible for Edgware Team Parish, part of the Edmonton Area of the Diocese of London within the Church of England.

Each of the three District churches St Margaret's (StM), St Andrew's (StA) and St Peter's (StP) within the Parish has its own Local Leadership team (LLT), to which the PCC can delegate certain of its duties and functions. The Local Leadership Teams allow more representation at a local level to encourage engagement with local mission and ministry.

Structure, Governance and Management

Organisation

The Parochial Church Council (PCC) is a corporate body operating under the Parochial Church Powers Measure of 1956. The Parish is registered with the Charity Commission under its full name, The Parochial Church Council of the Ecclesiastical Parish of Edgware, in compliance with the 2006 Charities Act, under number 1131803. The charity is more usually known as Edgware PCC or Edgware Parish.

The PCC and LLTs are governed by the Edgware Team Scheme of 2000 and the Church Representation Rules, which describe the method of appointment of PCC and LLTs members.

The LLT's replaced the former District Church Councils following a resolution agreed at the Annual Parochial Church Meeting April 2017. The resolution agreed that from April 2018 the PCC would be made up of 4 lay members from each District Church, so the total number on PCC would be 12 Lay and 4 Clergy. This was implemented in April 2018 by natural reduction of retiring members from the PCC.

Broadly speaking the PCC has overall responsibility for finance, buildings and compliance with the law, and delegates responsibility for carrying out its primary objectives to the Local Leadership Teams.

From 1st January 2021, the following served as PCC members, and were therefore the charity's trustees:

<i>Team Rector</i>	Francis Adu-Boachie	Chairman PCC
<i>Team Vicar</i>	Simon Rea St P	
<i>SSM Curate</i>	Kostakis Christodoulou	
<i>Team Vicar</i>	Sally Baily St M	until August 2021 (resigned as a PCC member August 2021)
<i>Parish Warden</i>	Jayshri Halai, St M	from April 2019
<i>Parish Warden</i>	Henry Acquah	from April 2021
<i>Parish Warden</i>	Mike Sadler St A	until April 2021 (resigned as a PCC member April 2021)

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<i>Parish Treasurer</i>	Maureen Barnard St M	
<i>Parish Secretary</i>	Maureen Barnard St M	
<i>Deputy Warden</i>	Samantha McCarthy St M	from April 2019
<i>Deputy Warden</i>	Henry Acquah St P	until April 2021
<i>Deputy Warden</i>	Barry Wynford Dawes StA	from April 2021
<i>Deputy Warden</i>	George Mathew StA	from September 2020
<i>Deputy Warden</i>	Melissa Enughi St P	from April 2021 (appointed as a PCC member April 2021)
<i>Deputy Warden</i>	Cecilia Boamah	until April 2021 (resigned as a PCC member April 2021)
<i>Deanery Synod</i>	Barry Wynford-Dawes St A	from September 2020
<i>Deanery Synod</i>	Dave Franklin St P	from September 2020
<i>Deanery Synod</i>	Maureen Barnard St M	from September 2020
<i>Deanery Synod</i>	Matthew Martin	from September 2020
<i>Elected members</i>		
	Catherine Taylor St A	from April 2016
	Brenda Franklin, S tP	from April 2014 (District Treasurer)
	Andrew Jones st A	from April 2021 (District Treasurer) (appointed as a PCC member April 2021)

In addition to the Local Leadership Teams, the PCC can call on several committees, which have the power to transact the business of the PCC, subject to terms of reference agreed by the PCC:

- PCC Standing Committee (chaired by the Rector). This committee is delegated the power to transact the business of the PCC between PCC meetings, and subject to any directions given by the PCC. It consists of the incumbent, Team vicars, the two wardens, a representative warden from the third church and the treasurer.
- Parish Finance Working Group (chaired by Rev Sally Baily until August 2021) has oversight of the expenditure, budgeting, and compliance aspects. Membership includes 3 District Treasurers who deal with paying in donations and gift aid claims, and Maureen Barnard as Parish Treasurer.
- Parish Property Working Group (chaired by Rev Simon Rea) was responsible for maintenance of parish buildings and had representation from each church. This working group has been disbanded and parish property is now overseen by the standing committee and local leadership teams, subject to ratification by the PCC.
- Parish Trustee Working Group (chaired by Rev Kostakis) to oversee matters related to paid staff. It is responsible for staff employment and policy issues.
- Children's Ministry Working Group oversees matters relating to children and young people.
- St Peter's community youth work, the Stonegrove Estates Youth Project ('SEYP') is funded by grants from various sources. Rev Simon Rea provides line management and strategic direction for the project and manages the youth workers while Rev Kostakis Christodoulou oversees the project's finances. The new Advisory Board with responsibility for strategy and policy, provides a forum for the parish and other stake holders.

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Risk Management

All significant activities undertaken are subject to a regular risk review. Major risks are identified and ranked in terms of their potential impact and likelihood. Major risks, for this purpose, are those that may have a significant effect on:

- Operational performance, including risks to personnel and volunteers
- Achievement of our aims and objectives
- Meeting the expectations of our congregations and parishioners
- Health and Safety
- Finance
- IT and Data
- Safeguarding for children and adults (including online)

The trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance. In assessing risk, PCC members recognise that some areas of parish work require the acceptance and management of risk if our key objectives are to be achieved.

The current risk profile indicates that safeguarding and finance are currently identified as high risk.

Objectives and Activities

Edgware PCC has the responsibility of co-operating with the Team Rector, Team Vicars and any other clergy of the Parish of Edgware in promoting the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England and the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

The PCC is aware of the Charity Commission's guidance on public benefit (in particular the guidance on "The Advancement of Religion for the Public Benefit") and have regard to it in their administration of the Parish.

The PCC believes that, by fulfilling its responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by continuing the following activities:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its member and for anyone who wishes to benefit from what the Church offers.
- promoting Christian values, and service by members of the Churches in the Parish to their communities, to the benefit of individuals and society.
- provision of sacred space for personal prayer and contemplation
- taking religious assemblies in schools and providing Sunday school for children
- providing age-related youth meetings with a Christian ethos

Among other things, the PCC is responsible for the parochial budget and all expenditure, for the care and maintenance of church and hall fabric and grounds, and for any action on other matters referred to it in accordance with the Edgware Team Scheme of 2000 and the Church Representation Rules and is the normal channel of communication between parishioners and the Diocesan Area Bishop.

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Mission Statement:

We exist to transform communities by empowering people to live out God's love and hope in a church where everyone is welcome.

Aim

Our primary aim remains to so preach Christ in word and deed that people are brought into the Christian faith, become active church members and are built up into fruitful mature Christians. In addition to seeing individuals grow, we want our churches to become fully developed communities, providing the leadership necessary for self-sustained growth.

Values

We continue to hold our shared values with the London Diocese 2030:

- Confident Disciples (*in our faith and in the sharing of the good news of Christ*)
- Compassionate Communities (*in living out our faith through social action/ justice in our communities*)
- Creative Growth (Growing younger, reaching out to new people in new ways)

We achieve our objectives by committing ourselves to working in the key areas below:

Welcome and fellowship.

Creating a space / atmosphere of welcome and *building* fellowship (*of belonging*) for people from every background (access activities, etc.).

Worship

Accessible, inspirational, renewing, diverse and relevant.

Discipleship

Opportunities for growth at different stages of the faith journey (Sunday school, Life groups, nurture, growth courses, *spiritual discipline*), purpose-focused groups, multi-dimensional small groups, fellowship-focus groups

Children, Young People and Families

Investment in children and young people's ministry within the church and in our communities

Community Outreach (Mission)

To employ creative and relevant methods of evangelism and compassionate community action so that we may be good news to our communities.

Parish Actions: To be decided by Local Leadership Teams as they work out their priorities.

Strategies and Activities

Given the two-tier nature of our parish, the PCC sees its role as that of resourcing, co-ordinating and facilitating the distinct missions of our 3 district churches to carry out their own local mission and ministry aims in their distinctive contexts, not least by ensuring the continuation of 3 stipendiary clergy. Thus, firstly, we continue to put the necessary administrative and organizational structures in place for the smooth running of the Team and growth of our churches. We also ensure we have the financial resources we need by maintaining our buildings to maximise lettings income so that they can pay for themselves and the administrative support we need, as well as increasing planned giving to cover our mission and ministry costs.

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Secondly, and most importantly, we want to integrate people into church life, teaching and training all our members through life-long learning to be Christ's disciples, in the first instance by achieving all four of the goals of our Mission Action Plan, under the headings Worship, Discipleship, Children & Youth Work, and Community Outreach.

Contribution of Volunteers

The PCC is very reliant on the time and expertise of church members to help it in achieving its objectives. This ranges from those involved in Sunday services, including musicians and children's workers, to those responsible for managing our finances and buildings, as well as the many who sit on the various committees and working groups. As a Self-supporting Minister, Rev Kostakis Christodoulou serves the parish without payment, blessing us by leading, preaching and exercising pastoral ministry. The PCC wishes to express our heartfelt thanks to all who contribute to the ministry of the church, especially Maureen Barnard.

Grant Policy

The PCC gives away at least 10% of its unrestricted donor income to individuals and organisations as chosen by the DCCs. The PCC reviewed our mission giving strategy and streamlined the number of charities we support as a parish to improve the impact and reach of our donations.

Achievements and Performance

Electoral Roll & Church Attendance

The figures below show the roll numbers on 31st December 2021. Our online worshipping community has dropped after lockdown. At St Margaret's we lost our online group from overseas when Sally and Hammad Baily moved to their new post at Holy Trinity Hounslow.

	<i>St M</i>	<i>St A</i>	<i>St P</i>	<i>Parish</i>
Electoral roll	79	59	62	200
adult worshipping community 2021	51	52	46	149
youth worshipping community 2021	12	8	31	51
Baptisms in 2021	1	2	0	3
Confirmations in 2021	0	0	0	0

Review of the Year

The PCC met eight times during the year, the three Local Leadership Teams met as required during the year and minutes of the working group meetings were received by the full PCC and discussed where necessary.

Administrative and organizational structures

We continue to employ 2 office staff to carry out operational level administration of the Parish; one focuses on general administration and the other on buildings and maintenance.

Following the pandemic and other planned management decisions, the number of hours of our administrative employees were reduced to meet the parish requirements from May 2021.

We are thankful to our treasurers, the wardens and clergy who work tirelessly in various parish working groups.

Stewardship was re-appointed as Independent Examiners following the success of their work in 2020.

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Rector's Report

2021 was a year of recovery from a very horrible pandemic. Edgware Parish was not exempted from the horrors of COVID-19, as we lost long-standing and faithful members during the early part of the year. I pay tribute to John Tabi and Inge. May their souls rest in God's eternal peace.

We continued to open our churches for worship, learning and community gatherings, despite activities being affected by the 'stop and start' of lockdown rules in the early part of the year. The gathered community began to assemble in our churches albeit slowly. We adopted the new ways of meeting – the hybrid way and conducted services both in person and online. We are thankful to our leadership, worship, and technical teams for their hard and faithful service. Many of you went the extra mile as we faced challenges of lockdown and technology. I anticipate that we will continue to stream our services for the foreseeable time.

The resilience of our churches and our faith have been tested. Many have come out of the pandemic spiritually invigorated and wanting to grow ever closer to God. While others have felt further from the grace and struggling with their relationship with God and his Church. This has affected the level of volunteering in some cases and the call to examine our vocations is growing louder.

We bade farewell to Rev Sally and Hammad as they were called to a new ministry in the Hounslow. We are thankful for her energy enthusiasm and faithfulness to God. Under her leadership, many have grown in their relationship with God and in their vocations. Her departure left us with questions regarding clergy staffing and deployment. A parish farewell event was organised at the end of July.

Following discussions with Area senior staff, a proposal was made to the PCC to focus on the unity of the Parish and how we resource it for mission in the medium term. There will be no appointment of a Team Vicar at St Margaret's Church, but we will appoint a minister who could bring skills that may be required to enhance our work in achieving the Parish's missional goals alongside the needs of St Margaret's Church. A Parish Curate will be appointed in July 2022. This will mean that there would be an internal re-organisation of ministers in the Parish to ensure that St Margaret's is adequately covered by the clergy team.

The leadership teams of the three churches have met regularly during the year. We identified children and families' ministry as mission critical and a big effort was made to recruit a minister to work along volunteer ministers. The PCC agreed a budget for a full-time worker for a two-year fixed term. We made two attempts to recruit, but both failed due to lack of personnel. The three Leadership Teams attended a day of prayer for reconciliation and unity at the Niland Centre, Bushey. A Parish Day Away is scheduled for 2022.

Life Groups continue to be place of nurture and growth. We completed courses on Lent, stewardship and Old Testament promises about the Messiah during the year.

Vocations are being encouraged. Two members are on the Licence Lay Ministers course at St Edmund's College while another is exploring ordained ministry.

We continue to take the lead at Edgware and District Churches and coordinate the ministers' prayer meetings. Through our leadership, local churches held online and in-person joint services during the year, including the 'thy Kingdom Come' prayer initiative and Christmas outreach at the Broadwalk Shopping Centre. We led a joint Alpha course at the beginning of the year.

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Progress report on mission and strategy from the Districts

St Margaret's Church

The Local Leadership Team at St Margaret's remains focused on the delivery of the vision for the church throughout 2021:

To be a sanctuary reaching out with God's love and hope; equipping and empowering people to proclaim the good news of Jesus.

The year started with an Alpha training day and St Margaret's lead the Alpha course on zoom as a joint initiative with Edgware & District Churches. This was advertised on the Alpha website, so we were also joined by people from around the UK, Ireland and Norway,

The community space became the focus for outdoor activities throughout the year as the volunteer gardening team continued to keep the space blooming. The space was frequented by young and old alike, hosting an Easter egg hunt Saturday 3rd April for children and families in the local community. This was followed by our Family Fun Day Saturday 24th July which consisted of our Tower Tours engaging the community with the history of St Margaret's as well as activities for young people and families. Free family film nights have been continuing once a month with a gap in line with covid restrictions. This attracts the local community especially families with young children but also adults too,

Our annual multi-faith Remembrance Sunday service took place in person at the war memorial on Sunday 14th November. Our annual Edgware Town Carol Service went ahead in church on Wednesday 15th December with the Mayor of Barnet, businesses and community groups represented.

The COVID19 pandemic continued to provide opportunities for growth and deeper relationships across our community. Weekly reflections, pictures and news articles are circulated via Mailchimp to a growing list of people connected to the church. The Newsletter reflection is now written by various members of the Leadership Team. All our services continue live on zoom from the church to local members, Facebook and YouTube. Our daily Morning Prayer which continues to meet on zoom has had the addition of 2 new leaders to enable the addition of Fridays to enable this ministry to take place each weekday. Our Life Group continues online with some fluctuation to the numbers over the year therefore two groups merged into one and once again steadily grew. The local team vicar Rev Sally Baily and her husband who was our worship leader left August 4th to take up a post at Holy Trinity Hounslow. The Rector, Rev Francis Adu-Boachie has taken on responsibility and oversight of the running's and pastoral matters at St Margaret's with the support of Rev Kostakis our SSM. A new worship leader was appointed by Rev Sally prior to her leaving and remains in post.

The Make Lunch club for disadvantaged families connected to our local school continued with weekly food deliveries in the first half of the year using surplus food collected from Tesco Express supermarket through a partnership with FareShare to reduce food waste. This initiative ended mid mid-way through the year due to lack of volunteers and also the number of families in need of this were decreasing. The food collection from Tesco's however continued with the food used for the weekly coffee mornings and distributed to people in need. The Growing Leaders Youth club continued to meet bi-weekly online to support the mental health and wellbeing of teenagers across the parish which also stopped mid-year due to the transitions the parish underwent as the vicar left.

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Coffee morning restarted with table service and social distancing in the Autumn. We deep cleaned the kitchen had our environmental health check in October, we received a Hygiene rating of 4 The lunches started small but have grown slowly with a large group enjoying a Christmas dinner together in December.

Powerpraisers started fortnightly online for the children to engage with a Sunday service designed for them and restarted in person in Truth Hall during the Sunday service, once restrictions allowed, they ended the year with a Christmas party, and it was decided to put on hold temporarily in the New Year due to a lack of volunteers and some leaders being away.

We are blessed by some dedicated and hardworking volunteers to help with all this work but are always hoping for more people to help us.

St Andrew's Church

2021 was a beginning of the journey back from COVID which had a devastating effect on the world far and near. We at St Andrew's Church felt it badly. We pay tribute to John Tabi, a former warden of St Andrew's whom we lost to COVID-19. For St Andrew's it was a year of re-engagement and consolidation, so we did not seek to do anything new, but we are thankful to God for bringing us this far.

Mission statement: We are called to love and serve our community by the power of the Holy Spirit, and we commit ourselves to achieving our goals through the following:

Worship and Disciples: To encourage members of the congregation to learn together through life groups and Sunday teaching slots, so that we may grow together into the fulness of Christ.

Worship continued in person and on-line, as some of our members continued to stay home and others joined us live on Facebook. By the end of the year 75% of the congregation were attending Church services. Personal devotions have increased, and we have sustained the regularity of prayer meetings and study. Life Groups have continued on Monday and Friday during the year. The groups have also served as places of pastoral support.

Children: We aim to facilitate the whole development of children and young people (spiritual, educational, emotional, social, etc) so that they may fulfil God-given potential.

Ministry to children and families were inconsistent. Family movies resumed in September and a Christmas party was organised for the community. This was well-attended and appreciated.

The Parish's effort to recruit a children and family worker was unsuccessful as the candidates' skill did not meet our criteria. We are thankful to Children's team, who are doing their best in the circumstances. There was a joint Christmas event for the Pre-School.

Community outreach: To be instruments of God's love, offer practical support and assist community building.

Together on Tuesdays has been meeting in the year in Church with various activities aimed at building communities. The annual Strawberry Tea was successful and well supported by the Leadership Team. We need people to help run the activities.

We have supported families through the Food Support Scheme thanks to the generosity of members of the congregation. My thanks to the outreach team.

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Fabric and Presentation: To maintain the church building to a high standard and present the Church on online platforms to the glory of God and for the benefit of the community.

The care of our buildings has been a priority. As well as the general maintenance, we completed the replacement of the damaged flooring in August. However, we found some major defects in the work. The Architect, wood supplier and contracted company (Love your flooring) have agreed to review the work in the spring so as to ascertain what action needs to be taken. The work is under two-year guarantee and the wood has a 25-year warranty. The Leadership Team agreed to refurbish the kitchen in 2022.

St Peter's Church

2021 should have a year of celebration at St Peter's and on the estate because it was the fifth anniversary of OneStonegrove. Sadly, things didn't turn out as we had hoped due to COVID, but we were visited by Bishop and Archdeacon on the anniversary of the building's dedication at a parish service. This time the Bishop was more gentle and didn't leave any marks on the doors or walls!

Although giving by members plummeted in 2020 and 2021 due to the pandemic, we were blessed by the amazing generosity of one member who donated her car to the church to be sold for emergency funds. We thank God for this person and her ministry to the church.

We were also blessed by new members joining and increasing the ethnic diversity of our fellowship – and our first full immersion baby baptism. We also thank God for the ministry of Sirous Esfanyari, who was baptized in 2019 and is now in his final year of Licensed Lay minister training with the London Diocese. However, we acknowledge the pain of loss as longstanding members moved on to glory (Richard Sawyerr) and back to Ghana (Cecilia Boamah) while others were able to take advantage of the economic situation and move outside London. Altogether this included 6 families with 10 adults and 7 children.

We were blessed through the purchase of a new church audio-visual system which not only helped us to increase the quality of sound and vision but also provided new opportunities for young people to volunteer. Particular thanks are due to Evgeni Daskalov and Alex MacKnuff for this. The system means that we can continue to offer hybrid worship on Sundays which allows members to join through zoom. We also continue with our daily service of prayer on WhyPay on Monday to Saturday, a conference call platform which has become a vital support for the ministry of the whole church.

However, the flip side of this success has been that return to in person worship was gradual because of a combination of people having grown comfortable with zoom and genuine concern about infection. Some activities remained paused for most of the year including Play and Stay, Messy Church and Sunday children's work but St Peter's did put on a Light Party which 32 attended.

Although their Sunday activities were paused, members of the youth and children's teams were blessed by regular input through training from experienced youth work consultant Samantha Scott who also runs the Stonegrove Estates Youth Project. Training was also given to 8 young people from the church 3 of whom now serve as Junior Leaders in the community youth project, playing their part in our mission with the local community.

Blessing comes from God and leads to human flourishing. This was clearly demonstrated through the fruit of partnership working in 2021, perhaps most when the Stonegrove Community Trust stopped their foodbank related work as funding dried up and space was needed for other activities. With the help of old (Jesus House – Christmas Lunch On Jesus) and new partners, St Peter's continued to provide food on a regular basis for between 8 and 32 households with an average of

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45 individuals of whom around 45% are under 16. The people we help include some with long term health issues or disabilities; others with past and current substance abuse issues; others with mild to moderate mental health issues; large single-parent families; asylum seekers; rough sleepers; and individuals and families who are just about coping following benefit cuts. Our principal partner is the Harrow-based My Yard charity but we also received deliveries from Hindu temples at Diwali, Sikh Gurdwaras and local synagogues as Mitzvot (good deeds) as well as local people with a heart for the disadvantaged. We also cooperate with Day's and Atkinson's almshouses, a small local charity providing housing in this ministry.

A biblical understanding of human flourishing is holistic, which is why we sponsored a local artist to work with local people on a creative arts-focused project based on angels. This project was funded by the WestHill Endowment and can be viewed as "Angels of Stonegrove" on the internet. It is also why we partnered with LivingWay Ministries from Grahame Park in a project called Sowing Stitches which successfully gained funding from the Mayor of London and will be launching in 2022 to provide training in tailoring so that local people can learn how to make and sell clothes.

We thank God that our partners in OneStonegrove, the Stonegrove Community Trust who manage the building on our behalf share our vision to bless the local community. In 2021 they embarked on a series of upgrades to the building to enhance its environmental sustainability. The projects included a new heating control system, plans for 2 electric vehicle charging points (not completed in 2021) and plans for a large photovoltaic array on the roof. Because of his experience in such projects, our Rector Rev Francis Adu-Boachie was asked to join the Trust's Environmental Committee. This highlights how Edgware Parish can work together. Due to issues with the heating pipes across the whole of the Stonegrove Estate, a Charities Act report was prepared so that necessary works could take place at OneStonegrove.

Our pastor, Rev Simon completed his Study Leave at the end of the year with an extended theological reflection on urban estate and regeneration ministry and a 6 session course on blessing which will be trialled across the whole parish in early 2022. Some of the insights had already been shared at Local Leadership away days for St Peter's and the whole of Edgware Parish. However, perhaps the key insight was that St Peter's has been blessed as a community to bless our communities – for which we thank God.

SEYP (Stonegrove Estates Youth Project)

January 2021 was a challenging start to the year with a further lockdown from January - March 2021. However, from April 2021 SEYP returned to delivering face-to-face activities starting with Leadership development sessions for young people with lunch provided by an organisation called With Compassion (group of professional chefs cooking and delivering meals to those in need during the COVID-19 crisis). Following on from this, face-to-face activities consisted of the Pilot Drop in Lunch Club, Afterschool Club, Youth Club and Holiday activities during the summer break. The focus of the project was to deliver various activities to improve the mental health and wellbeing of beneficiaries, this included the provision of free meals and exercise activities in response to the impact from the pandemic on children and young people.

As a result of returning to face-to-face delivery SEYP facilitated further leadership development opportunities for young people through volunteering roles. To date three young people have been employed as Young Leaders and three young people are Young Volunteers. Additionally, beneficiaries raised funds to provide Christmas gifts for homeless people which were presented to Edgware and Hendon Reform Synagogue who in turn delivered them to Homeless Action in Barnet and as a result the charity have invited the young leaders to visit their charity base.

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SEYP delivery for 2021 had been challenging as the impact of coronavirus had severely reduced the staffing compliment and the project had to reduce their weekly sessions pre pandemic from four to two sessions a week. Ongoing capacity building had to take place alongside the delivery of sessions, though despite the challenges the project is re-establishing itself as a developing CYP project. Relations with parents and the wider community are ongoing and currently the staffing compliment consists of four residents from the surrounding estate.

Funding from Young Barnet Foundation and Peabody Housing Association (administered through the London Community Foundation) has now come to an end with John Lyons Charity as our principal funders. Additional funders will need to be sourced to secure the sustainability of the project. Plans for 2022 will include ongoing capacity building which includes the recruitment of a qualified and experienced Children's worker.

Edgware Parish Properties 2021

Once again we thank God for His generous provision of properties for the parish. In 2021 the oversight for parish properties remained with the Standing Committee due to the commercially sensitive nature of major property related matters and the need to be able to make quick decisions. However, matters are still discussed and ratified by the full PCC. This report will focus on parish properties only because matters relating directly to the mission of the district churches are dealt with in their general reports.

Despite starting in 2019, negotiations on the lease of Edgware Parish Hall by a Montessori nursery continued throughout 2021 with the help and advice of our surveyor and solicitor and the London Diocesan Fund (LDF). The operator continued to pay rent on the building, although there are still historic costs (eg for utilities) which will need to be recovered when the lease is finally signed.

A new fire security alarm system was installed in the Parish Hall in January 2021 and works well.

Although it does not belong to the parish, the site of the former rectory caused issues both for the nursery (noise and nuisance due to the construction of 52 flats) and later for the parish due to questions of land ownership around a section of land currently occupied by part of the nursery's garden. The parish agreed to transfer this land to the London Diocesan Fund as glebe land to regularise the situation. The Diocese agreed that there would be no charges on the land until the end of the current nursery lease.

Work on converting the parish property at 50 Fairfield Crescent into 2 separate flats in order to help sustain the mission and ministry of the parish continued through 2021. The expected completion date is mid-2022. The funding comes from a mission grant from the London Diocesan Fund out of the surplus from the sale of the site of the former Rectory. The works are being overseen by Dick Dykes, a qualified and experienced architect highly recommended by the Diocese.

Our last Quinquennial inspections took place in 2017 and there are no outstanding issues to be addressed, so our buildings will be undergoing inspections in 2022, including for the first time OneStonegrove and St Peter's Vicarage. We will also be investigating the use of land between the Parish Hall Scout Hut.

Trustee Working Group report

The following staff changes took place during 2021. Employment of the Administrator was terminated on the grounds of redundancy on 11 June 2021. A new post was created of Edgware Parish Communications Administrator on 15 hours on a fixed term contract and started employment on 6th of July 2021; The hours were increased to 17 hours on 1st February 2022.

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Edgware Parish Children and Families' Worker was advertised on a part time basis during 2021 and readvertised as a full-time post for 36 hours a week (£23,000-£26,000) on a two-year fixed contract. Interviews were held on 17th December 2021. However, no appointment was made, and the post is being readvertised on the London Diocesan website.

The hours of the Properties Co-ordinator changed on the 1st October 2021 from 6 hours to 4 hours a week.

Financial Review

During the year the PCC's income increased by £247,000 to £713,000, and expenditure decreased by £29,000 to £351,000. After a gain of £2,000 (2020: £1,000) on the revaluation of its investments, the PCC has reported a surplus of £364,000. In addition, the PCC spent £103,000 on the development of 50 Fairfields Crescent, which has been capitalised and included in the PCC's balance sheet.

This year's increase in income was largely due to a grant of £323,000 (2020: £20,000) received from the Diocese to help fund the development of 50 Fairfield Crescent. This was partly offset by a reduction of £66,000 in other grant income, which was expected as some of the grants received in 2020 were for one off initiatives (e.g. the Culture recovery grant and the protective security grant). The PCC also benefited again from exceptional legacy income of £100,000 (2020: £94,000).

Without the Diocesan grant and legacy income, the PCC's income this year would have been £290,000 and the PCC would have reported a deficit of £60,000. Legacy income is an unpredictable source of income and the PCC is seeking to increase its income from other sources so that it is not reliant on legacy income, or the reserves it has accumulated, to cover its usual expenditure.

The charity's net assets increased by this year's surplus of £364,000, to £656,000. Net assets include cash of £532,000, of which £242,000 is unrestricted and £290,000 is restricted. Restricted cash includes £228,000 held for the development of the property at 50 Fairfield Crescent, which will be spent in 2022.

Remuneration to PCC

One of our PCC members is employed by the Parish on a part time basis. Catherine Taylor works at St Andrew's church. She is paid at an hourly rate equivalent to the London Living wage and her total reimbursement from the PCC was £1,001 (2020 £1,805). Catherine does not earn enough to pay NI contributions or to have to contribute to a stakeholder's pension. Payment was made under the Charities Act 2006; the Church Representation rules and the PCC Powers (1956). In the initial lockdown we received reimbursement for 80% of her salary via the furlough scheme and Catherine also generously decided to take unpaid leave for some of the time when our buildings were not in use.

Hammad Baily (St Margaret's vicar's husband) was the Music Director for St Margaret's and invoiced us for £2,190 (2020: £3,440). Some of this included worship on- line for joint ventures with Edgware & district churches.

Donations by members of PCC and close family

The aggregated donations by PCC members and connected parties were £40,140 compared to £42,475 in 2020 and included a generous one- off donation.

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Reserves Policy

The PCC aims to hold free reserves of £100,000, which equates to about 3 month's projected expenditure so that the PCC could continue to operate should income and / or expenditure vary unexpectedly. The PCC considers free reserves to comprise the cash held in unrestricted general funds plus the cash held in the designated funds created for legacies received by the charity. At the year-end the PCC held free reserves of £161,000 and the PCC is complying with its reserves policy. The PCC notes that it benefitted from significant legacy income in 2021 and 2020, which have bolstered the PCC's free reserves.

Safeguarding

Edgware PCC takes the safety of all vulnerable people very seriously. We are committed to safeguarding children, young people and vulnerable adults to worship and grow safely as disciples of Christ. With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The PCC appointed a new Parish Safeguarding Officer to the role in 2021. During the year, the PCC members have discussed Parish and local team policies and talked through who is required to do what level of safeguarding training. The Parish has been encouraging all non-contact volunteers to undertake the online C0 and C1 Safeguarding Training, and where further training is required or certificates are due to expire, information has been sent out to enable members of the Parish to complete the online training. Risk assessment for Parish events and activities were discussed at PCC meetings. Safeguarding is on the Agenda of all PCC meetings to remind members of their obligations, of training and DBS checks. The DBS checker left in 2021 and a new one has had to be trained this year, we are now in the process of contacting everyone who requires a DBS check, and those who's certificates are about to expire. The Edgware Parish Safeguarding Policy may be found on the parish website on the Welcome page and on each of the 3 church's pages. The Diocese safeguarding team continue to give us excellent support and advice.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently
2. observe the methods and principles in the Charities SORP
3. make judgements and estimates that are reasonable and prudent
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Approved by the PCC on _____, and signed on their behalf by:

The Revd. Preb. Francis Adu-Boachie (Team Rector & Chairman)

Henry Acquah (Parish Warden)

Jayshri Halai (Parish Warden)

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
THE PARISH OF EDGWARE

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 17 to 30 following, which have been prepared on the basis of the accounting policies set out on pages 20 to 21.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date:

ST. MARGARET'S, ST. ANDREWS, ST PETER'S
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EDGWARE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	236,905	357,687	-	594,592	339,961
Charitable activities	4	38,178	-	-	38,178	32,216
Other trading activities	5	78,233	-	-	78,233	93,694
Investments		24	353	-	377	425
Other income		1,590	-	-	1,590	0
Total Income and Endowments		354,930	358,040	-	712,970	466,296
EXPENDITURE ON						
Charitable activities	6	282,088	68,475	-	350,563	379,150
Total Expenditure		282,088	68,475	-	350,563	379,150
Net gains/(losses) on investments		-	-	1,767	1,767	758
Net income/(expenditure)		72,842	289,565	1,767	364,174	87,905
Transfers between funds	13	102,620	(102,620)	-	-	-
Net movement in funds		175,462	186,944	1,767	364,174	87,905
Reconciliation of funds:						
Total funds brought forward	13	177,846	101,955	12,159	291,960	204,055
Total funds carried forward	13	353,308	288,900	13,926	656,134	291,960

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 20 to 30 form part of these accounts.

**ST. MARGARET'S, ST. ANDREWS, ST PETER'S
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EDGWARE**

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020 £
FIXED ASSETS						
Tangible assets	8	102,620	-	-	102,620	-
Investments	9	-	-	13,926	13,926	12,159
		<u>102,620</u>	<u>-</u>	<u>13,926</u>	<u>116,546</u>	<u>12,159</u>
CURRENT ASSETS						
Debtors	10	18,933	112	-	19,045	15,462
Cash at bank	11	242,133	289,672	-	531,805	286,214
		<u>261,066</u>	<u>289,784</u>	<u>-</u>	<u>550,850</u>	<u>301,676</u>
CREDITORS: Amounts falling due within one year	12	(10,378)	(884)	-	(11,262)	(21,875)
Net Current Assets		<u>250,688</u>	<u>288,900</u>	<u>-</u>	<u>539,588</u>	<u>279,801</u>
NET ASSETS		<u>353,308</u>	<u>288,900</u>	<u>13,926</u>	<u>656,134</u>	<u>291,960</u>
FUND BALANCES	13					
Unrestricted funds						
Designated funds		237,244	-	-	237,244	147,803
General funds		<u>116,064</u>	<u>-</u>	<u>-</u>	<u>116,064</u>	<u>30,043</u>
		<u>353,308</u>	<u>-</u>	<u>-</u>	<u>353,308</u>	<u>177,846</u>
Restricted funds		-	288,900	-	288,900	101,955
Endowment funds		-	-	13,926	13,926	12,159
		<u>353,308</u>	<u>288,900</u>	<u>13,926</u>	<u>656,134</u>	<u>291,960</u>

The financial statements were approved by the PCC and were signed on its behalf by:

Revd Francis Adu-Boachie (Chair)

Date

Charity Number: 1131803

The notes on pages 20 to 30 form part of these accounts.

ST. MARGARET'S, ST. ANDREWS, ST PETER'S
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EDGWARE
FOR THE YEAR ENDED 31 DECEMBER 2021
CASH FLOW STATEMENT

	Note	2021 £	2020 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	a	<u>348,211</u>	<u>114,177</u>
Cash flows from investing activities:			
Purchase of property, plant and equipment		(102,620)	-
<i>Net cash provided by/(used in) investing activities</i>		<u>(102,620)</u>	<u>-</u>
<i>Change in cash and equivalents in the reporting</i>		<u>245,591</u>	<u>114,177</u>
Cash and equivalents at the beginning of	b	<u>286,214</u>	<u>172,037</u>
<i>Cash and cash equivalents at the end of the year</i>	b	<u>531,805</u>	<u>286,214</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
<i>Net income/(expenditure) for the reporting period (as per the statement of</i>	364,174	87,905
Adjustments for:		
(Gains)/losses on investments	(1,767)	(758)
(Increase)/decrease in debtors	(3,583)	21,874
Increase/(decrease) in creditors	(10,613)	5,157
<i>Net cash provided by (used in) operating activities</i>	<u>348,211</u>	<u>114,177</u>

Note b: Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank	531,805	286,214
Total cash and cash equivalents	<u>531,805</u>	<u>286,214</u>

An 'Analysis of changes in net debt' has not been presented because the PCC does not have any borrowings.

**ST. MARGARET'S, ST. ANDREWS, ST PETER'S
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EDGWARE**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The Parochial Church Council of Edgware Parish is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of fixed asset investments (which are measured at fair value through the Statement of Financial Activities). The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment, the trustees have considered how COVID-19 may affect forecasts.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats, other events and the hire of church buildings to groups and organisations in furtherance of the PCC's charitable objectives.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity; it comprises income from the letting of church property.

The PCC receives a significant amount of income from lettings of its facilities and this income is disclosed separately in note 4 'Income from charitable activities' and note 5 'Income from other trading activities'. In the opinion of the charity, the rest of the charity's income comes from just one activity, which is the advancement of the Christian faith.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to be payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting policies continued

c) Expenditure continued

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The cost of raising funds (namely expenses in respect of the income disclosed in note 5 'Income from other trading activities') is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. In the opinion of the members of the PCC, the charity has just one activity, which is the advancement of the Christian faith. Though this has a number of expressions, the charity's costs are very integrated and all expenditure is considered to be for just this one overarching activity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 to 100 years
Equipment (if any)	Over 3 to 7 years

f) Fixed asset investments

Fixed asset investments comprise investments in CBF Church of England Income Shares. They represent endowment funds and are held for their income generating potential. They are included in these accounts at their quoted market value at the balance sheet date.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of any loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on loans in future years).

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**ST. MARGARET'S, ST. ANDREWS, ST PETER'S
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EDGWARE**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	2021 £	2020 £
General donations	127,980	106,144
Legacies	100,000	94,048
Gift aid recoverable	26,266	22,846
Non-governmental grants:		
Diocesan grant for the development of property	323,059	20,000
Other grants	14,649	36,854
Government grants:		
Places of Worship protective security grant	-	25,728
Culture recovery grant	2,320	20,880
Job Retention Scheme grants	318	13,462
	<u>594,592</u>	<u>339,961</u>

4 Income from charitable activities

	2021 £	2020 £
Fees from occasional services	1,506	30
Lettings for charitable and community use	32,985	28,774
Church activities	3,687	3,412
	<u>38,178</u>	<u>32,216</u>

5 Income from other trading activities

	2021 £	2020 £
Lettings to generate income	78,233	93,694
	<u>78,233</u>	<u>93,694</u>

6 Charitable expenditure

	2021 £	2020 £
(a) <u>Direct costs</u>		
Parish share	150,000	150,010
Other ministry expenses - adults	12,977	4,960
Other ministry expenses - outreach	5,568	3,021
Other ministry expenses - youth and children	21,367	17,785
Other ministry expenses - other	4,211	6,403
Expenses incurred by ministry staff	8,018	7,185
Church running expenses	19,730	19,754
Church maintenance	7,234	8,661
Insurances	7,718	7,591
Upkeep of churchyard & grounds	13,279	9,984
Hall maintenance and running costs	18,844	25,722
Church major repairs	29,645	50,898
Other premises costs	2,677	6,024
Missionary and charitable giving	13,151	10,752
	<u>314,419</u>	<u>328,750</u>
(b) <u>Support costs</u>		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	4,140	3,840
Administrator employment costs	21,011	25,319
Other administrative expenses	6,227	5,393
Legal and professional fees	2,357	13,026
Letting agent fees	2,409	2,822
	<u>36,144</u>	<u>50,400</u>
Total expenditure	<u>350,563</u>	<u>379,150</u>

The fee payable to the independent examiner for preparing and examining the accounts was £4,140 (2020: £3,840); in addition the charity paid £737 (2020: £720) to Stewardship for payroll bureau services.

**ST. MARGARET'S, ST. ANDREWS, ST PETER'S
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6 (c) Missionary and charitable giving

	Institutions £	Individuals £	2021 £
Missionary support	10,345	-	10,345
Relief of poverty	-	2,806	2,806
	<u>10,345</u>	<u>2,806</u>	<u>13,151</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Missionary support	9,516	-	9,516
Relief of poverty	-	1,236	1,236
	<u>9,516</u>	<u>1,236</u>	<u>10,752</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Church Pastoral Aid Society	2,034	2,034
Church Mission Society	2,034	2,034
Edgware and District churches	1,777	865
Open Doors Ministry	2,000	2,000
Other missionary support grants for less than £1,000 each	2,500	2,582
	<u>10,345</u>	<u>9,516</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021 £	2020 £
Gross wages and salaries	26,986	33,260
Pension costs	224	818
	<u>27,210</u>	<u>34,078</u>

Gross wages and salaries includes termination payments totalling £3,501 (2020: £nil).

The average monthly number of employees during the year was 4 (2020: 4). Most of the charity's activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

During the year Catherine Taylor (who is a member of the PCC) was employed by the PCC and paid £1,001 (2020: £1,805) for helping maintain church property. These payments are allowed by the regulations that govern the charity. No other employment benefits (2020: £nil) were paid to the trustees, who are the only members of key management.

Rev'd Preb. Francis Adu-Boachie, Rev'd Sally Baily, and Rev'd Simon Rea (who are, or were, clergy members of the PCC) receive a stipend from the Diocese and so are not employees. Some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were also provided with accommodation (which is customary for clergy) and the cost of that accommodation to the PCC was £6,656 (2020: £4,993).

Except for the reimbursement of expenses incurred when acting as agent for the PCC, or incurred when undertaking duties associated with serving as clergy, no expenses (2020: £nil) were paid to (or for) members of the PCC.

ST. MARGARET'S, ST. ANDREWS, ST PETER'S
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EDGWARE

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FOR THE YEAR ENDED 31 DECEMBER 2021

8 Tangible Fixed Assets

	Church buildings £	Church halls £	Church houses £	Total 2021 £
Cost				
At 1 January 2021	5,218	15,200	3,500	23,918
Additions	-	-	102,620	102,620
At 31 December 2021	<u>5,218</u>	<u>15,200</u>	<u>106,120</u>	<u>126,538</u>
Accumulated Depreciation				
At 1 January 2021	5,218	15,200	3,500	23,918
Charge for the year	-	-	-	-
At 31 December 2021	<u>5,218</u>	<u>15,200</u>	<u>3,500</u>	<u>23,918</u>
Net book value				
At 31 December 2021	<u>-</u>	<u>-</u>	<u>102,620</u>	<u>102,620</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

In accordance with guidance issued by the Diocese of London, non-beneficed property have been included at their original purchase price, plus the cost of subsequently developing those properties, less accumulated depreciation. The original purchase price was determined by researching archived records; estimates have been used where no reliable information was available.

During the year the PCC commenced work on re-developing the property at Fairfield Crescent, which is one of the church houses. The re-development involves the conversion of a single dwelling into two flats. During the year £102,620 was spent on the re-development and it is estimated that about £250,000 will be spent in 2022 to complete the project. During the year the PCC received a grant of £323,059 from the Diocese to help fund the re-development.

Church buildings comprise the St. Andrew's church building at Lynford Gardens HA8 8TZ.

Church halls comprise:

Edgware Parish Hall	10,000
Stephenson's Hall	5,000
Truth Hall	200
	<u>15,200</u>

Church houses comprise the properties at:

Parsonage Lacey Drive	2,500
Fairfield Crescent	
Cost brought forward	1,000
Expenditure incurred in year to re-develop the property	<u>102,620</u>
	<u>103,620</u>
	<u>106,120</u>

9 Fixed asset investments

	CBF Income Funds		2021	2020
	Education fund	Repair fund	£	£
Market value brought forward	8,141	4,018	12,159	11,401
Change in value of investments	<u>1,182</u>	<u>585</u>	<u>1,767</u>	<u>758</u>
Market value carried forward	<u>9,323</u>	<u>4,603</u>	<u>13,926</u>	<u>12,159</u>

10 Debtors and Prepayments

	2021	2020
	£	£
Tax recoverable	10,615	6,919
Lettings debtors	4,715	8,543
Accrued income	3,272	-
Other debtors	<u>443</u>	<u>-</u>
	<u>19,045</u>	<u>15,462</u>

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank	531,805	286,214

12 Creditors: liabilities falling due within one year

	2021 £	2020 £
Trade creditors	3,258	17,854
Accruals	4,080	3,840
Other creditors	224	180
Grant making obligations	3,700	-
	<u>11,262</u>	<u>21,875</u>

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<u>Designated funds</u>					
St. Margaret's Fabric	31,575	250	(9,019)	-	22,805
St. Margaret's Youth	6,853	-	(1,029)	-	5,824
St. Andrew's Fabric	3,474	-	(2,118)	-	1,356
General legacies	47,998	100,000	-	-	147,998
St. Peter's legacies	8,318	-	-	-	8,318
Parish emergency repairs	285	-	(285)	-	-
Stonegrove Estates Youth Project	4,300	-	-	-	4,300
Fairfield renovation	45,000	-	-	-	45,000
Hardship	-	3,000	(1,358)	-	1,642
	<u>147,803</u>	<u>103,250</u>	<u>(13,809)</u>	<u>-</u>	<u>237,244</u>
<u>General unrestricted funds</u>	30,043	251,680	(268,279)	102,620	116,064
Total unrestricted funds	<u>177,846</u>	<u>354,930</u>	<u>(282,088)</u>	<u>102,620</u>	<u>353,308</u>
<u>Restricted funds</u>					
St. Margaret's					
Special Projects (fabric)	4,619	-	(200)	-	4,419
Church Tower Refurbishment	2,218	-	(2,196)	-	22
COVID culture	12,776	2,320	(15,096)	-	0
Music	120	2,544	(2,108)	-	556
St Andrews					
Special Projects (fabric)	2,234	13,000	(14,937)	-	296
Family Worker	18,804	-	-	-	18,804
3Bs	332	-	-	-	332
St Peters					
Youth Work	6,500	-	(1,099)	-	5,401
Fabric	4,048	-	(3,726)	-	322
Hospitality	600	-	-	-	600
Music (gift day)	2,113	-	-	-	2,113
Angel Project	-	2,000	(1,792)	-	208
PCC					
Edgware & District Churches	4,421	-	(1,867)	-	2,555
Harriet Hurst Education	752	176	-	-	927
Harriet Hurst Repairs	381	117	-	-	498
Hardship	5,018	2,750	(1,236)	-	6,532
Fairfield renovation	7,094	323,059	-	(102,620)	227,533
Stonegrove Estates Youth Project	29,926	12,074	(24,218)	-	17,782
Total restricted funds	<u>101,955</u>	<u>358,040</u>	<u>(68,475)</u>	<u>(102,620)</u>	<u>288,900</u>

**ST. MARGARET'S, ST. ANDREWS, ST PETER'S
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Funds continued

Endowment funds

Harriet Hurst Church Education fund	8,141	1,183	-	-	9,324
Harriet Hurst Church Repair fund	4,018	584	-	-	4,602
Total endowment funds	12,159	1,767	-	-	13,926
Aggregate of funds	291,960	714,737	(350,563)	-	656,134

During the year £102,620 was transferred from the restricted Fairfield renovation fund to the unrestricted general fund in respect of capital expenditure incurred in the year on the re-development of the property at Fairfield Crescent. The expenditure incurred to re-develop the property satisfied the restriction placed on the income.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				2021
	General funds	Designated funds	Restricted funds	Endowment funds	
	£	£	£	£	£
Tangible fixed assets	102,620	-	-	-	102,620
Fixed asset investments	-	-	-	13,926	13,926
Debtors	18,933	-	112	-	19,045
Cash at bank and in hand	4,889	237,244	289,672	-	531,805
Creditors falling due within one year	(10,378)	-	(884)	-	(11,262)
	116,064	237,244	288,900	13,926	656,134

In the previous year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	2020	2020	2020	2020	2020
	£	£	£	£	£
<u>Designated funds</u>					
St. Margaret's Fabric	10,453	18,366	(9,091)	11,847	31,575
St. Margaret's Youth	8,274	225	(576)	(1,070)	6,853
St. Andrew's Fabric	-	2,000	(396)	1,870	3,474
General legacies	80,290	76,037	(6,980)	(101,349)	47,998
St. Peter's legacies	137	-	-	8,181	8,318
Parish emergency repairs	285	-	-	-	285
Stonegrove Estates Youth Project	10,000	-	-	(5,700)	4,300
Fairfield renovation	-	-	-	45,000	45,000
	109,439	96,628	(17,043)	(41,221)	147,803
<u>General unrestricted funds</u>	21,976	256,938	(290,566)	41,695	30,043
Total unrestricted funds	131,414	353,565	(307,608)	474	177,846

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Funds continued

Restricted funds

St. Margaret's					
Special Projects (fabric)	4,593	-	-	26	4,619
Church Tower Refurbishment	1,887	356	(25)	-	2,218
COVID culture	-	20,880	(8,104)	-	12,776
Music	276	2,769	(2,925)	-	120
Protective security	-	25,728	(25,728)	-	-
St Andrews					
Special Projects (fabric)	1,349	13,412	(12,528)	-	2,234
Family Worker	18,804	-	-	-	18,804
3Bs	2,832	-	-	(2,500)	332
St Peters					
Youth Work	4,500	2,000	-	-	6,500
Fabric	4,048	-	-	-	4,048
Hospitality	-	600	-	-	600
Music (gift day)	2,113	-	-	-	2,113
PCC					
Edgware & District Churches	984	2,300	(862)	2,000	4,421
Harriet Hurst Education	772	115	(135)	-	752
Harriet Hurst Repairs	295	86	-	-	381
Hardship	4,291	2,231	(1,503)	-	5,018
Fairfield renovation	-	9,142	(2,048)	-	7,094
Stonegrove Estates Youth Project	14,497	33,113	(17,684)	-	29,926
Total restricted funds	61,239	112,731	(71,541)	(474)	101,955
<u>Endowment funds</u>					
Harriet Hurst Church Repair fund	7,633	508	-	-	8,141
Harriet Hurst Church Education fund	3,768	250	-	-	4,018
Total endowment funds	11,401	758	-	-	12,159
Aggregate of funds	204,055	467,054	(379,150)	-	291,960

In the previous year £41,221 was transferred from designated unrestricted funds to general unrestricted funds to help meet the charity's operating costs. A number of transfers were also made between various designated funds to adjust the amounts set aside for specific projects and initiatives.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	2020
	General funds	Designated funds	funds	funds	
	£	£	£	£	£
Fixed asset investments	-	-	-	12,159	12,159
Debtors	15,110	-	352	-	15,462
Cash at bank and in hand	34,621	147,803	103,790	-	286,214
Creditors falling due within one year	(19,687)	-	(2,188)	-	(21,875)
	<u>30,043</u>	<u>147,803</u>	<u>101,955</u>	<u>12,159</u>	<u>291,960</u>

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FOR THE YEAR ENDED 31 DECEMBER 2021

13 Funds continued

Further information regarding the PCC's designated funds

The **General Legacies** fund and the **St Peter's Legacies** fund represents monies received from legacies, which the PCC have ring fenced for use on specific projects and initiatives.

The **Stonegrove Estates Youth Project** fund represents monies set aside by the PCC to help continue this project should income and expenditure vary adversely.

The **St Margaret's Fabric** fund and the **St Andrew's Fabric** fund represents monies set aside by the PCC to help maintain church buildings at those locations.

The **St Margaret's Youth** fund represents monies set aside by the PCC to help fund youth work at St Margarets.

The **Fairfield renovation** fund represents monies set aside by the PCC to develop a residential property by converting it into two flats.

The **Hardship** fund represents monies set aside by the PCC to help fund discretionary payments to people suffering hardship and deprivation in the local area.

Further information regarding the PCC's restricted funds

The **St Margaret's and St Andrew's Special Projects** funds, the **Church Tower Refurbishment** fund and the **St Peter's Fabric** fund have been created from donations received to help meet the cost of a variety of initiatives relating to the fabric of the buildings.

The **3Bs** fund was created from donations received to help fund equipment and expenses for the St. Andrew's church children's outreach.

The **Edgware & District Churches** fund was created from donations received annually from local churches to help fund joint mission activities run on behalf of Edgware and District churches.

The **Hardship** fund was created from donations received to help fund discretionary payments to people suffering hardship and deprivation in the local area.

The **St Margaret's Culture COVID** fund was created by a grant received from the Department of Digital, Culture, Media and Sport (via the National Heritage Memorial Fund) to help re-open churches after COVID-19.

The **Protective security** fund was created by a grant received from the government to help improve security at church buildings. The grant funded 80% of the cost of the improvements made.

The **St Andrew's family worker** fund was created from donations received to help employ a church worker to care for and reach out to families.

The **St Margaret's music** fund and the **St Peter's music** fund were created from donations received to help facilitate worship at those locations.

The **Fairfield renovation** fund was created from grants received to develop a residential property by converting it into two flats.

The **St Peter's Youth work** fund was created from donations received to help fund youth work at St Peter's.

The **St Peter's Angel Project** fund was created from a grant received to help fund a creative art project.

The **Stonegrove Estates' Youth Project** fund provides year round activities for children and young people on the housing estates around St. Peter's Church. A summary of the fund's income and expenditure is given below:

	2021 £	2020 £
Income		
Grants receivable	12,074	33,113
Expenditure		
Salaries	18,471	12,978
Activities & expenses	2,747	1,706
Other costs	3,000	3,000
	<u>24,218</u>	<u>17,684</u>

Endowment funds

The **Harriet Hurst Church Repair** fund was created by a bequest made by Harriet Hurst in 1895. The bequest was held by the London Diocesan Fund until 2009 when, with the Charity Commission's permission, it was transferred to the PCC. The bequest has been invested (see note 9 'Fixed asset investments') and the return from the investment represents income for a related restricted fund created to help meet the cost of repairs to church property.

The **Harriet Hurst Church Education** fund was created from the same bequest in 1895. Again, the bequest was held by the London Diocesan Fund until 2009 when, with the Charity Commission's permission, it was transferred to the PCC. The bequest has been invested (see note 9 'Fixed asset investments') and the return from the investment represents income for a related restricted fund created to help meet the cost of education.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Capital commitments

	2021	2020
	£	£
Contracted for but not provided for by the balance sheet date	<u>236,000</u>	<u>-</u>

The capital commitment referred to above relates to the PCC's contract for building work to the property at Fairfield Crescent. It represents the value of contracted work that had not been completed by the year-end.

15 Transactions with related parties

During the year, the PCC:

- a) received donations totalling £40,140 (2020: £42,475) from related parties (which includes members of the PCC and anyone closely connected to them).
- b) paid £2,190 (2020: £3,440) to husband of a trustee (Rev'd Sally Bailey) for helping to lead worship at the church.

Except as disclosed in note 7 'Analysis of staff costs', there were no other transactions with related parties during the year.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	<u>Unrestricted funds</u>					<u>Unrestricted funds</u>				
		General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
		2021 £	2021 £	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £	2020 £	2020 £
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	133,655	103,250	357,687	-	594,592	130,878	96,553	112,530	-	339,961
Charitable activities	4	38,178	-	-	-	38,178	32,141	75	-	-	32,216
Other trading activities	5	78,233	-	-	-	78,233	93,694	-	-	-	93,694
Investments		24	-	353	-	377	225	-	200	-	425
Other income		1,590	-	-	-	1,590	-	-	-	-	-
Total income and endowments		251,680	103,250	358,040	-	712,970	256,938	96,628	112,731	-	466,296
EXPENDITURE ON:											
Charitable activities:	6	268,279	13,809	68,475	-	350,563	290,566	17,043	71,541	-	379,150
Total Expenditure		268,279	13,809	68,475	-	350,563	290,566	17,043	71,541	-	379,150
Net gains/(losses) on investments		-	-	-	1,767	1,767	-	-	-	758	758
Net income/(expenditure)		(16,599)	89,441	289,565	1,767	364,174	(33,628)	79,585	41,190	758	87,905
Transfers between funds	13	102,620	-	(102,620)	-	-	41,695	(41,221)	(474)	-	-
		86,021	89,441	186,945	1,767	364,174	8,067	38,364	40,716	758	87,905
Reconciliation of funds:											
Total funds brought forward		30,043	147,803	101,955	12,159	291,960	21,976	109,439	61,239	11,401	204,055
Total funds carried forward	13	116,064	237,244	288,900	13,926	656,134	30,043	147,803	101,955	12,159	291,960