

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF CANVEY ISLAND**

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2023



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev Marion Walford B A (Hons)
Rev D S C Tudor MTH
Rev L A McGlynn
Mrs J C Allen RGN
Mr P L King
Mrs J Light
Mrs S M Elliott
Mrs J Ball
Mrs N Salmon
Mrs D Hoad
Mrs N Lee
Mrs E Mizon
Mrs H King
Mr R Sheerman
Mrs M Tackie - Obende
Mr C Denman
Mrs U Mills Ralph
Mr P Ralph
Mrs K Bates
Mrs L Carlane
Mrs P French
Mrs E Denman
Mrs G Fieldwick
Mrs A Penman-Barry
Mrs A Taylor
Mrs J Sheerman
Mr R Dudman
Mrs C Toplis
Mrs B Alagbe
Mrs J Dudman
Mrs C Seymour
Mrs R Johnson

Charity number

1131791

Principal address

St Nicholas Church
208 Long Road
Canvey Island
Essex
SS8 0JR

Independent examiner

Maynard Heady LLP
Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 20

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

Administrative Information

The Parish of Canvey Island is a Team Ministry comprising of the three Anglican churches, St Nicholas's, St Anne's and St Katherine's situated in Canvey Island Essex. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is The Parish Office, 208 Long Road, Canvey Island, Essex, SS8 0JR.

The Parochial Church Council (PCC) is a charity now required to register with the Charity Commission – No. 1131791.

PCC Members who have served from 1 January 2023 until the date this report was approved are:

Team Vicar	The Revd Marion Walford	Chairman
Associate Priest	The Revd Lesley McGlynn	
Licensed Lay Ministers	Mrs Karen Bates Mrs Jacqui Light	
Parish Wardens	Mr Peter King Mrs Helen King Mr Redvers Dudman	
District Wardens	Mrs Jo Allen Mrs Janet Ball Mrs Nina Salmon Mrs Nicola Lee Mrs Susan Elliott Mr Colin Denman	
Representative on General Synod	Mrs Michelle Obende	
Representatives on the Deanery Synod	Mrs Pam French Mr Roy Sheerman Mrs Jacky Sheerman Mrs Betty Alagbe	
Elected Members	Mrs Linda Carlane Mrs Doreen Hoad Mrs Nicki Lee Mrs Unis Mills-Ralph Mrs Elaine Mizon Mr Peter Ralph	
Co-opted Members	Mrs Anne Marie Taylor	Headteacher

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents under the Parochial Church Council Powers Measure (1956) as amended and Church representation rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to promote the mission of the Church in the ecclesiastical parish of Canvey Island. The policies adopted in furtherance of these objects are to provide buildings, services and facilities to the public and there has been no change in these during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The aims of the Charity are to promote the whole mission of the Church in the ecclesiastical parish of Canvey Island.

The Charity provides public benefit in accordance with The Charities Act 2011.

The charity achieves its aims by providing buildings, facilities and open spaces along with other services.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parish of Canvey Island's PCC has the responsibility during this time of co-operating with The Revd Marion Walford who has responsibility for the parish during this period, and the ministry team, in promoting in the ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the St Nicholas Church and St Nicholas Centre, Long Road, Canvey Island, as well as the St Anne's Church Hall, St Anne's Road, Canvey Island and making a contribution towards the costs at St Katherine's Centre (which is situated in the school). We are registered as an Inclusive Church; this is fully supported by the PCC. 10 am services at St Nicholas are live streamed through The Sunday Service. The Sunday Service enables local Church Services to be watched wherever people are throughout the world.

Review Of The Year

PCC SECRETARY'S REPORT

There have been five PCC meetings during the year, each of these were preceded by a Eucharist. The attendance at the meetings has been good. Prior to each meeting the PCC members received minutes and reports from the DCC's, St Katherine's Church of England School, with the opportunity to review and discuss them at the meetings, in addition to verbal reports being received. The PCC encouraged the Church and the Community to reflect on 'Travelling Well Together'.

St Katherine's C of E Primary School continue to hold face to face assemblies.

Aletta Penman-Barry and Sam Tudor are both in their first year of ordination training. Steven Gard is in his second year of training as a Licensed Lay Minister and has been on placement. Revd Lesley McGlynn, Revd Terry Brown, Karen Bates and Helen King have completed their safeguarding leadership training.

Messy Church - numbers attending have increased.

The service at St Nicholas at 10am is Live Streamed. Morning prayers on Monday via Zoom works well, bringing people together as one Church family.

Bereavement Service took place for those bereaved during the last year.

St Nicholas Pop Up Foodbank continues to increase.

Pilgrimage to Ely Cathedral was lovely.

St Nicholas and St Katherine's have both achieved a Silver Eco Church Award. St Anne's is working towards a bronze award. Leadership is Gold in all Churches.

Women's and Men's Breakfast are now joint. Good feedback feels that everyone mixes well.

A Coronation shared lunch and the King Charles Big Help Out, a Coronation volunteer day, took place. Both were well supported.

Services were held with and for Schools celebrating Harvest.

Remembrance Service was held at the Paddocks, in the Knightswick Centre and in St Nicholas.

Christingle Services and Carol Services and Mary and Joseph visited every School during Advent.

Carol Singing took place in local Care Homes.

Various fund raising events were held during the year including a Curry Night, Variety Evening, Fun Day, Michaelmas Fayre, Line Dancing, Christmas Market, Christmas Tree Festival. St Nicholas took part in the Garden Trail.

The cladding of St Nicholas Hall and Centre has been completed.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

During the year the Charity had total income of £171,669 (2022: £169,393), an increase of £2,276 for the year.

Total expenditure amounted to £131,573 (2022: £192,626) leaving a net surplus for the year of £40,096 (2022: £23,233 deficit).

The Trustees are confident that the income will return to pre pandemic levels during the current financial year.

Going concern

The financial statements are prepared on the going concern basis. Trustees are confident that the Charity will be able to continue its operations for the foreseeable future.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised, this level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Parochial Church Council.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who served during the year are shown below.

Rev Marion Walford B A (Hons)

Rev D S C Tudor MTH

Rev L A McGlynn

Mrs J C Allen RGN

Mr P L King

Mrs J Light

Mrs S M Elliott

Mrs J Ball

Mrs N Salmon

Mrs D Hoad

Mrs N Lee

Mrs E Mizon

Mrs H King

Mr R Sheerman

Mrs M Tackie - Obende

Mr C Denman

Mrs U Mills Ralph

Mr P Ralph

Mrs K Bates

Mrs L Carlane

Mrs P French

Mrs E Denman

Mrs G Fieldwick

Mrs A Penman-Barry

Mrs A Taylor

Mrs J Sheerman

Mr R Dudman

Mrs C Toplis

Mrs B Alagbe

Mrs J Dudman

Mrs C Seymour

Mrs R Johnson

Recruitment and appointment of trustees

Members of the Parish Church Council are trustees. The trustees are elected at the Annual Parochial Church Meeting. Members of the Clergy are not elected but are automatically part of the Parish Church Council and are therefore also trustees.

Details of the role of trustees are issued to newly appointed members. New members are paired with long standing members who can guide new members and help with any questions they have.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees' report was approved by the Board of Trustees.


.....
Rev Marion Walford B A (Hons)
Trustee

Date: 24/1/24

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

I report to the trustees on my examination of the financial statements of The Parochial Church Council Of The Ecclesiastical Parish of Canvey Island (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

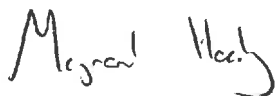
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Maynard Heady LLP

Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated: 24.1.24

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	76,252	8,298	84,550	69,171	17,582	86,753
Charitable activities	4	83,046	871	83,917	78,678	3,294	81,972
Investments	5	2,273	29	2,302	606	62	668
Other income	6	900	-	900	-	-	-
Total income		162,471	9,198	171,669	148,455	20,938	169,393
Expenditure on:							
<u>Raising funds</u>							
Fundraising and publicity	7	317	-	317	-	-	-
<u>Charitable activities</u>							
Depreciation	8	347	-	347	448	-	448
Ministry costs	8	120,988	9,921	130,909	168,304	23,874	192,178
Total charitable expenditure		121,335	9,921	131,256	168,752	23,874	192,626
Total expenditure		121,652	9,921	131,573	168,752	23,874	192,626
Net income/(expenditure) and movement in funds		40,819	(723)	40,096	(20,297)	(2,936)	(23,233)
Reconciliation of funds:							
Fund balances at 1 January 2023		83,298	121,306	204,604	103,595	124,242	227,837
Fund balances at 31 December 2023		124,117	120,583	244,700	83,298	121,306	204,604

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		1,274		1,621
Current assets					
Cash at bank and in hand		244,680		204,908	
Creditors: amounts falling due within one year	14	(1,254)		(1,925)	
Net current assets			243,426		202,983
Total assets less current liabilities			244,700		204,604
The funds of the charity					
Restricted income funds	15		120,583		121,306
Unrestricted funds	16		124,117		83,298
			244,700		204,604

The financial statements were approved by the trustees on 24/10/24


Rev Marion Walford B A (Hons)
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Parochial Church Council Of The Ecclesiastical Parish of Canvey Island is a parish council governed by the Parochial Church Council Powers Measure (1956) as amended and Church representation rules.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing documents under the Parochial Church Council Powers Measure (1956) as amended and Church representation rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Capitalisation policy

It is the charity's policy to write off items of capital expenditure below £500 to the income and expenditure account.

VAT

As the charity is not registered for VAT all irrecoverable VAT paid is written off to the income and expenditure account.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	69,412	8,298	77,710	69,171	17,582	86,753
Grants	6,840	-	6,840	-	-	-
	<u>76,252</u>	<u>8,298</u>	<u>84,550</u>	<u>69,171</u>	<u>17,582</u>	<u>86,753</u>
Donations and gifts						
Planned giving	49,266	8,298	57,564	41,150	-	41,150
Collections	16,679	-	16,679	10,207	-	10,207
Sundry donations and appeals	<u>3,467</u>	<u>-</u>	<u>3,467</u>	<u>17,814</u>	<u>17,582</u>	<u>35,396</u>
	<u>69,412</u>	<u>8,298</u>	<u>77,710</u>	<u>69,171</u>	<u>17,582</u>	<u>86,753</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Activities for generating funds 2023	Income from church activities 2023	Total 2023	Total 2022
	£	£	£	£
General fundraising	26,705	-	26,705	30,179
Bookstall	100	-	100	226
Church hall lettings	-	49,256	49,256	33,841
Fees from weddings, funerals and churchyard	-	6,910	6,910	17,010
Adult education	-	946	946	716
	<u>26,805</u>	<u>57,112</u>	<u>83,917</u>	<u>81,972</u>
Analysis by fund				
Unrestricted funds - general	26,805	56,241	83,046	78,678
Restricted funds	-	871	871	3,294
	<u>26,805</u>	<u>57,112</u>	<u>83,917</u>	<u>81,972</u>
For the year ended 31 December 2022				
Unrestricted funds - general	27,827	50,851		78,678
Restricted funds	2,578	716		3,294
	<u>30,405</u>	<u>51,567</u>		<u>81,972</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	2,273	29	2,302	606	62	668

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Insurance claims	900	-

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Costs of generating voluntary income		
Staging fundraising events	317	-

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities	Depreciation		Ministry costs	Total 2023	Total 2022
	2023	£			£
Depreciation and impairment	347		-	347	448
Diocesan parish contributions	-		58,741	58,741	66,897
Other Clergy costs	-		14,483	14,483	23,692
Parish administration	-		21,773	21,773	16,045
Church running expenses	-		11,609	11,609	17,468
Church maintenance	-		6,778	6,778	47,018
Cleaning	-		5,286	5,286	5,127
Upkeep of services	-		3,723	3,723	2,550
Children and Youth	-		2,252	2,252	1,507
Administration	-		6,264	6,264	10,974
Deposit returns	-		-	-	900
	347		130,909	131,256	192,626
	347		130,909	131,256	192,626

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities	(Continued)		
Analysis by fund			
Unrestricted funds - general	347	120,988	121,335
Restricted funds	-	9,921	9,921
	347	130,909	131,256
For the year ended 31 December 2022			
Unrestricted funds - general	448	168,304	168,752
Restricted funds	-	23,874	23,874
	448	192,178	192,626

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9	Net movement in funds	2023 £	2022 £
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	347	448

10 Trustees

During the year the following Trustees received expenses in relation to the charity:-

Rev M Walford £3,100 (2022: £3,267)

Rev L Mc Glynn £394 (2022: £203)

P King £66 (2022: £nil)

The above payments were with respect to parish expenses.

During the year Dawn Artley, who is a trustee of the charity, received £499 with respect to her role as Parish administrator (2022: £8,936). Pension contributions of £nil (2022: £328) were made by the charity into a defined contribution pension scheme for Mrs Artley.

The following trustees also received the following remuneration during the year:-

J Ball £1,560 (2022: £1,500)

N Lee £1,560 (2022: £1,570) and

P French £nil (2022: £188)

11 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
4	6

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 January 2023	1,000	3,169	4,169
At 31 December 2023	1,000	3,169	4,169
Depreciation and impairment			
At 1 January 2023	409	2,139	2,548
Depreciation charged in the year	89	258	347
At 31 December 2023	498	2,397	2,895
Carrying amount			
At 31 December 2023	502	772	1,274
At 31 December 2022	591	1,030	1,621

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	1,925
Other creditors	1,254	-
	1,254	1,925

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
	121,306	9,198	(9,921)	120,583
Previous year:				
	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
	124,242	20,938	(23,874)	121,306

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	83,298	162,471	(121,652)	124,117
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	103,595	148,455	(168,752)	83,298
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,274	-	1,274
Current assets/(liabilities)	122,843	120,583	243,426
	<u>124,117</u>	<u>120,583</u>	<u>244,700</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	1,621	-	1,621
Current assets/(liabilities)	81,677	121,306	202,983
	<u>83,298</u>	<u>121,306</u>	<u>204,604</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CANVEY ISLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

19 Independent Examiners Fees

Maynard Heady LLP have conducted the Independent Examination of the Charity on a pro bono basis.