

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF ST MARY THE VIRGIN, ST AIDAN
AND ST NATHANAEL WALTON-ON-
THE-HILL LIVERPOOL**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2024**

Charity Registration No. 1131787

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees are pleased to present their annual report for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool (Walton PCC) has a mission statement to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the word and our deeds, to love the Lord our God and to love his children, our neighbours and love each other in our fellowship.

In order to do this our objectives, remain for us to provide the following public benefits:

- To Love the Lord our God and be open to Him through
- Regular public worship open to all
- The provision of sacred space for personal prayer and contemplation and helping people who have asked for assistance with prayer.
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of church.
- To love our neighbours and be open to them

Public benefit

When planning our activities for the Walton PCC we have considered the Charities Commission's guidance on Public Benefit, in particular, the specific guidance related to charities concerned with the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

Walton PCC report for December 2024 was optimistic, we had recruited a new Team Rector Revd L Davidson and a new Team Vicar Revd S Jarvis, this was real progress after the trials and tribulations of the previous year when nothing seemed to have happened other than meetings and more meetings! Walton Team Ministry (WTM) and St Luke's were working together well even though the necessary documents to make the merger legal have not yet been signed, all the other background work had been done.

Walton Deanery has joined with Liverpool North Deanery, this move is working well, and people are getting to know each other, recently members of the PCCs in the Deanery were invited to attend a meeting about Fit for Mission. This is a Diocesan project which does have benefits especially for churches working alone without support. Here in Walton, we are already doing quite a lot of the things that are included in Fit for Mission, and we will be inviting people from the Fit for Mission team to our next PCC for a question-and-answer session.

Not all things are running smoothly, after Christmas Revd S Jarvis resigned from his post as Team Vicar, as I was not involved in this and do not know the reason for his resignation, I cannot comment any further. Once again, due to the prolonged sickness absence of the Team Rector, we are relying on the support of our wonderful, retired Clergy, plus extra support arranged by the Archdeacon and Area Dean. We have been advised that we could hold a pre-section meeting to prepare for the appointment of a Team Vicar but, members of the PCC felt it would be premature to do this without the input of the Team Rector.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

FINANCIAL REVIEW

Total income in the year was £123,521 (2023: £117,781) of which £3,708 (2023: £9,103), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £145,930 (2023: £149,235), leaving a deficit for the year of £22,409 (2023: deficit £31,454) before gains on investment assets and revaluation of fixed assets.

At 31st December 2024 the charity's reserves stood at £628,842 (2023: £650,316) of which £36,883 (2023: £38,542) represented restricted funds.

Risk Management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

We became very well versed in public health risk assessments and were able to eventually get to grips with the financial situation once we could access online banking. The short-term financial risk was helped by funds from the local Deanery and Diocese

As we have better financial understanding in place, we are in a much better place to understand any financial risk and therefore mitigate this going forward.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover four months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £591,959 of which £546,981 is represented by tangible assets and investments, leaving free reserves of £44,978. The charity requires £46,709 for four months' running costs.

Plans for Future

The Team plus St Luke's has plans for their future not only as individual churches but together, working with the schools, JMI and Secondary, local charity groups who use our halls and other facilities. St Luke's is working with Everton Football Club about possible legacy projects now the men's team has left although the women's team are remaining. In WTM each church is looking at how they can spread the Good News of the Gospel to more and more people, working within a larger Deanery is helping us with this. WTM and St Luke's remain deeply embedded in their communities and are places people turn to when things are difficult, we are a bit like the AA (other motoring organisations are available) people don't pay a lot of attention to them but, at certain times in life churches and clergy are there.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan, and St Nathanael Walton-on-the-Hill, Liverpool is a registered charity; number 1131787 formed in 23rd September 2009 and is governed by Parochial Church Council Powers measure (1956) as amended and Church Representation Rules

A council was set up in 1983 between St. Mary and St Aidan, which had formerly been the daughter church. St Nathanael joined the council in 1990 and shortly after St Aidan became a parish church in its own right. Each church has a District Church Council, and the Parochial Church Council is composed of eight members from each church.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The appointment of Parochial Church Council PCC members is governed by and set out in the Church Representation Rules.

The PCC consists of representatives from St Mary's, St Nathanael's and St Aidan's churches situated in Walton. One third of the ordinary membership stands down from the PCC each year. Election of new members is by secret vote.

Members of the PCC are also members of committees. These committees discuss items in detail and put forward recommendations to the PCC who ultimately make the decisions. Other committees are formed on an ad hoc basis as and when required.

The three churches have historically been run on a day-to-day basis by a District Council acting as local committees which then report to the PCC.

They each have an electoral role of members and manage their own finances under the oversight of the PCC. Four meetings are held each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool
Charity Number	1131787
Address & Office	Walton Team Ministry Parish Office The Cornerstone 2 Liston Street Walton Liverpool L4 5RW
Trustees	During the year members of the Board of Trustees were as shown on the next page:
Trustees	A Banks J Cadden D A Clague J Cunningham L Hughes J Hynes V Jones W F Jones R Lacey G Liderth G Connor-McCreith K Miller B Nettleton J Neville J A Owens D Parsons D Regan R Robinson J Stein

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

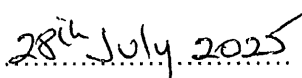
Independent Examiner Ying Huang ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers TSB
PO Box 373
Leeds
LS14 9GQ

Signed on behalf of the Trustees

.....

J Stein Trustee

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated:29/07/2025.....



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2a	55,502	-	55,502	33,359
Charitable activities	2b	30,191	3,000	33,191	52,654
Other trading activities	2c	31,953	-	31,953	29,257
Investments	2d	2,167	708	2,875	2,511
Total income		119,813	3,708	123,521	117,781
Expenditure on:					
Raising funds		1,510	-	1,510	1,962
Charitable activities	3	138,618	5,802	144,420	147,273
Total expenditure		140,128	5,802	145,930	149,235
Net (expenditure)/income		(20,315)	(2,094)	(22,409)	(31,454)
Gain on investment assets	5	500	435	935	3,563
(Loss) on investment assets		(-)	(-)	(-)	(165)
Net movement in funds		(19,815)	(1,659)	(21,474)	(28,056)
Total funds brought forward	9,10	611,774	38,542	650,316	678,372
Total funds carried forward	8 -10	591,959	36,883	628,842	650,316
		=====	=====	=====	=====

The notes on pages 8 to 17 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
BALANCE SHEET AS AT 31ST DECEMBER 2024**

	Notes	31 st December 2024	31 st December 2023
		£	£
Fixed assets			
Tangible fixed assets	4	523,906	523,906
Investments	5	56,372	59,654
		<u>580,278</u>	<u>583,560</u>
Current assets			
Debtors	6	-	-
Cash at bank and in hand		49,898	67,996
		<u>49,898</u>	<u>67,996</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(1,334)	(1,240)
		<u>48,564</u>	<u>66,756</u>
Net current assets			
		<u>628,842</u>	<u>650,316</u>
Total assets less current liabilities		<u>628,842</u>	<u>650,316</u>
Funds:			
Unrestricted funds	8, 9	591,959	611,774
Restricted funds Restated	8, 10	36,883	38,542
		<u>628,842</u>	<u>650,316</u>

Approved by Trustees on 28th July 2025

J Stein
J Stein, Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019 (effective 1st January 2019))" and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Together with the prayers and support from our regular givers, this provides the trustees the assurance to continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charity's objectives.

Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor and, where appropriate include interest generated thereon.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events, photocopying income and rental income and is recognised when the amount is certain.

Income from investment relates to income from investments received and is recognised when the amount is certain.

Other income relates to insurance claim is recognised when the amount is certain.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

Fixed Assets

Fixed Assets (freehold property) are valued at fair value based on insurance valuation and reviewed every five years by the trustees.

Investments

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. Income and endowments from:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
a. Donations and legacies:				
Donations	13,053	-	13,053	8,153
Tax efficient giving	7,219	-	7,219	3,307
Other planned giving	15,114	-	15,114	17,326
Collections	3,910	-	3,910	4,573
Gift aid	16,206	-	16,206	-
	55,502	-	55,502	33,359
	=====	=====	=====	=====

Income from donations and legacies in 2023 related wholly to unrestricted funds.

	£	£	£	£
b. Charitable activities:				
Activities income	470	-	470	525
Diocese of Liverpool	-	3,000	3,000	4,000
Hall hire	12,240	-	12,240	11,562
National Lottery Community Fund	-	-	-	4,500
Diocese of Liverpool support	7,185	-	7,185	11,490
Weddings and funeral fees	10,296	-	10,296	20,577
	30,191	3,000	33,191	52,654
	=====	=====	=====	=====

Income from charitable activities in 2023 comprised £44,154, for unrestricted funds and £8,500 related to restricted funds.

	£	£	£	£
c. Other trading activities:				
Fundraising income	14,169	-	14,169	9,877
Photocopying income	539	-	539	558
Rental income	17,245	-	17,245	18,822
	31,953	-	31,953	29,257
	=====	=====	=====	=====

Income from other trading activities in 2023 related wholly to unrestricted funds.

	£	£	£	£
d. Investments:				
Investment income	1,427	708	2,135	2,074
Bank interest	740	-	740	437
	2,167	708	2,875	2,511
	=====	=====	=====	=====

Income from investments in 2023 comprised £1,908 for unrestricted funds and £603 related to restricted funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

3.Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
The provision of sacred space for personal prayer pastoral work and teaching of Christianity	72,147	72,273	144,420	147,273
	=====	=====	=====	=====

a. Analysed as follows:

	2024 £	2023 £
<i>Direct charitable expenditure:</i>		
Liverpool Diocese	58,264	66,408
Church supplies	3,483	2,963
Organ	-	258
Organist	735	1,548
Choirmaster	-	4,125
Activities costs	4,522	3,001
Music	-	127
Travel expenses	-	16
Vicar and clergy expenses	3,545	3,853
Wedding and funeral fees	1,598	240
	-----	-----
	72,147	82,539
	-----	-----

	2024 £	2023 £
<i>Support & governance costs:</i>		
Staff salary costs	10,288	10,288
Donations and gifts	2,110	1,478
Office costs	2,227	4,799
Building costs	47,235	38,616
Website costs	234	137
Spotify	136	160
Insurance	8,326	7,585
Elections	200	-
Bank charges	193	191
Sundry	-	250
Accountancy fees	1,324	1,230
	-----	-----
	72,273	64,734
	-----	-----
Total expenditure on charitable activities	144,420	147,273
	=====	=====

£5,802 (2023: £2,112) of the above expenditure relates to restricted funding.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

b. Staff Costs	2024	2023
	£	£
Gross wages and salaries	10,288	10,288
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	0.5	0.5
	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

4. Tangible fixed assets

	Freehold Property	Total
	£	£
Cost or revaluation		
Balance as at 1 st January 2024	523,906	523,906
Revaluation	-	-
Additions during the year	-	-
	-----	-----
Balance at 31st December 2024	523,906	523,906
	-----	-----
Accumulated depreciation		
Balance as at 1 st January 2024	-	-
Charge for the year	-	-
	-----	-----
Balance at 31st December 2024	-	-
	-----	-----
Net Book Value at 31st December 2024	523,906	523,906
	=====	=====
Net Book Value at 31 st December 2023	523,906	523,906
	=====	=====

The land was donated to the church and garages were built on the land. The trustees consider the valuation have not changed during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

5. Fixed asset investments

	2024	2023
	£	£
Market value at 1 st January 2024	59,654	63,277
Income	2,135	2,074
Withdrawals	(6,352)	(9,095)
Net realised gain on investment assets	935	3,563
Net realised (loss) on investment assets	(-)	(165)
	-----	-----
Market value at 31st December 2024	56,372	59,654
	=====	=====

6. Debtors

There were no debtors during or at year end 31st December 2024 (2023: Nil)

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,334	1,240
	=====	=====

8. Analysis of net assets between funds

2024	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	23,075	44,978	591,959
	-----	-----	-----	-----
Restricted Funds				
Diocese of Liverpool	-	-	3,586	3,586
J Shaw bequest	-	14,029	-	14,029
Taylor bequest	-	16,216	-	16,216
Woodland Mission Fund	-	3,052	-	3,052
	-----	-----	-----	-----
	-	33,297	3,586	36,883
	-----	-----	-----	-----
Totals	523,906	56,372	48,564	628,842
	=====	=====	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

2023	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	27,499	60,369	611,774
	-----	-----	-----	-----
Restricted Funds				
Diocese of Liverpool	-	-	1,888	1,888
J Shaw bequest	-	13,321	-	13,321
National Lottery	-	-	4,500	4,500
Community Fund	-	-	-	-
Taylor bequest	-	15,849	-	15,849
Woodland Mission Fund	-	2,984	-	2,984
	-----	-----	-----	-----
	-	32,155	6,387	38,542
	-----	-----	-----	-----
Totals	523,906	56,054	66,756	650,316
	=====	=====	=====	=====

9. Unrestricted Funds

2024	Movements in the year					Reserves at End of year
	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Revaluation and Investment (losses)	
	£	£	£	£	£	£
General fund	611,774	119,813	(140,128)	-	500	591,959
	=====	=====	=====	=====	=====	=====

2023	Movements in the year					Reserves at End of year
	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Revaluation and Investment (losses)	
	£	£	£	£	£	£
General fund	647,057	108,678	(147,123)	1,200	1,962	611,774
	=====	=====	=====	=====	=====	=====

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Transfer between funds is the withdrawal of investment funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
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10. Restricted Funds

2024	Movements in the Year					
	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Revaluation and Investment Gains/(losses)	Reserves at End of year
	£	£	£	£	£	£
Diocese of Liverpool	1,888	3,000	(1,302)	(-)	-	3,586
J Shaw bequest	13,321	708	(-)	(-)	-	14,029
National Lottery Community Fund	4,500	-	(4,500)	(-)	-	-
Taylor bequest fund	15,849	-	(-)	(-)	367	16,216
Woodland Mission fund	2,984	-	(-)	(-)	68	3,052
	38,542	3,708	(5,802)	(-)	435	36,883

2023	Movements in the Year					
	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Revaluation and Investment Gains/(losses)	Reserves at End of year
	£	£	£	£	£	£
Diocese of Liverpool	-	4,000	(2,112)	-	-	1,888
J Shaw bequest	14,083	603	(-)	(1,200)	(165)	13,321
National Lottery Community Fund	-	4,500	(-)	-	-	4,500
Taylor bequest fund	14,505	-	(-)	(-)	1,344	15,849
Woodland Mission fund	2,727	-	(-)	(-)	257	2,984
	31,315	9,103	(2,112)	(1,200)	1,436	38,542

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Diocese of Liverpool – Contribution towards Messy Church.

J Shaw bequest - for upkeep of the organ at St. Mary's Church.

National Lottery Community Fund – Contribution towards community thrive project.

Taylor bequest fund contribution towards the refurbishment of St Marys church

Woodlands Mission Fund – contribution toward publicity.

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11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2023: £Nil).

12. Related Parties

There were no material related party transactions during the year which require disclosure (2023: none).