

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF ST MARY THE VIRGIN, ST AIDAN
AND ST NATHANAEAL WALTON-ON-
THE-HILL LIVERPOOL**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2023**

Charity Registration No. 1131787

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL**

CONTENTS

	Page
Trustees' Annual Report	1
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees are pleased to present their annual report for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool (Walton PCC) has a mission statement to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the word and our deeds, to love the Lord our God and to love his children, our neighbours and love each other in our fellowship.

In order to do this our objectives, remain for us to provide the following public benefits:

- To Love the Lord our God and be open to Him through
- Regular public worship open to all
- The provision of sacred space for personal prayer and contemplation and helping people who have asked for assistance with prayer.
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of church.
- To love our neighbours and be open to them

Public benefit

When planning our activities for the Walton PCC we have considered the Charities Commission's guidance on Public Benefit, in particular, the specific guidance related to charities concerned with the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

What a difference a year makes, yes there is a song in there expect that was 'a day makes'. The process of appointing a new Rector and Team Vicar has been long, often fraught with disappointing messages from the Diocese and especially from the Deanery. In fact, I believe it was intransigence on behalf of the Deanery leadership who could only see their vision for this part of Walton that held up this process even more.

Rev. Lathom had not even retired when the Deanery view of splitting Walton Parish up was first put to the congregations. The favoured result was St. Mary's and St. Nathanael's being one parish and St. Aidan's and St. Luke's another. At that time St. Luke's had their own vicar and were not part of the Walton Team, legally they still aren't members. This cavalier approach was pushed hard by the Area Dean and other Clergy in the Deanery but, the people of the churches named had other ideas and did not want to disrupt over 100 years of worship. The message from the people was very clear 'We do not want to be split up'.

The Diocese was using Interim Ministers to work with churches in interregnum. The Interim Minister post was a short term one and the remit was to help the churches prepare for the new appointments. Rev. Fiona Pennie was appointed, and she was supported by her husband Mr Bruce Pennie who was also a Reader.

There was a lot for Rev. Pennie to look at and sort through and some of the work is ongoing with our new Rector and Team Vicar carrying on (no not in that way) the digging through mountains of paperwork.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**

One of the things I am very proud of is the way the people of Walton stuck to their guns and refused to let their parish be split up. In fact, I think this threat made people think about the church they called their own in a way they probably hadn't before. The church was always there for them.

Eventually the message got through and although it wasn't the intention of the parishioners the workings of the Deanery came under the spotlight and it was realised that to be effective, it was too small. It consisted of St. Mary's, St. Nathaneal's, St. Aidan's (the Walton Team), St. Luke's, St. John's, Emmanuel, and St. Paul's with St. Columba's being under the oversight of a flying Bishop. To make this a cohesive unit Walton Deanery merged with Liverpool North Deanery to become Liverpool North and Walton Deanery. This larger group made it easier to provide cover for clergy who were absent.

That is a bit of history what about now? Well, we were very fortunate to appointment clergy to both posts. This was rather exceptional as some clergy vacancies have been readvertised several times without success. We had been told throughout the interregnum, 'you won't be able to appoint, clergy won't want to do that with all the meetings needed' Guess what? Two very able people did want to work with us and thought DCC meetings were needed so they could get to know people and how the churches worked. Revd. Lyn and Revd. Steve were welcomed into our parish, and we are happy to have them.

FINANCIAL REVIEW

Total income in the year was £117,781 (2022: £129,263) of which £9,103(2022: £221), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £149,235 (2022: £112,263), leaving a deficit for the year of £31,454 (2022: surplus £17,000) before gains on investment assets and revaluation of fixed assets.

At 31st December 2023 the charity's reserves stood at £650,316 (2022: £678,372) of which £38,542 (2022: £31,315) represented restricted funds.

Risk Management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

We became very well versed in public health risk assessments and were able to eventually get to grips with the financial situation once we could access online banking. The short-term financial risk was helped by funds from the local Deanery and Diocese

As we have better financial understanding in place, we are in a much better place to understand any financial risk and therefore mitigate this going forward.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover five months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £611,774 of which £551,405 is represented by tangible assets and investments, leaving free reserves of £60,370. The charity requires £61,301 for five months' running costs.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Plans for Future

Looking ahead financially St Nathanael's and St Aidan's to continue to be economic to run on a week-to-week basis, supported by both congregation and other fund-raising activities. They have both recently had their quinquennial reports and have plans to ensure the upkeep of the fabric of their buildings. St Mary's is a different matter and continue to work with the 'Friends of Liverpool City Council and Diocese and Deanery, to ensure that this, the oldest C of E Community in Liverpool, (mentioned in the Domesday Book) continues to gather and worship in this landmark building.'

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan, and St Nathanael Walton-on-the-Hill, Liverpool is a registered charity; number 1131787 formed in 23rd September 2009 and is governed by Parochial Church Council Powers measure (1956) as amended and Church Representation Rules

A council was set up in 1983 between St. Mary and St Aidan, which had formerly been the daughter church. St Nathanael joined the council in 1990 and shortly after St Aidan became a parish church in its own right. Each church has a District Church Council, and the Parochial Church Council is composed of eight members from each church.

The appointment of Parochial Church Council PCC members is governed by and set out in the Church Representation Rules.

The PCC consists of representatives from St Mary's, St Nathanael's and St Aidan's churches situated in Walton. One third of the ordinary membership stands down from the PCC each year. Election of new members is by secret vote.

Members of the PCC are also members of committees. These committees discuss items in detail and put forward recommendations to the PCC who ultimately make the decisions. Other committees are formed on an ad hoc basis as and when required.

The three churches have historically been run on a day-to-day basis by a District Council acting as local committees which then report to the PCC.

They each have an electoral role of members and manage their own finances under the oversight of the PCC. Four meetings are held each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool
Charity Number	1131787
Address & Office	Walton Team Ministry Parish Office The Cornerstone 2 Liston Street Walton Liverpool L4 5RW

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**


Trustees During the year members of the Board of Trustees were as shown on the next page:

Trustees A Banks
J Cadden
D A Clague
J Cunningham
L Hughes
J Hynes
V Jones
W F Jones
R Lacey
G Litherth
G Connor-McCreith
L MacInnes (Resigned 15th October 2023)
K Miller
B Nettleton
J Neville
J A Owens
D Parsons
Rev F Pennie (Resigned 15th October 2023)
D Regan
R Robinson
J Stein

Independent Examiner Ying Huang ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers TSB
PO Box 373
Leeds
LS14 9GQ

Signed on behalf of the Trustees


.....

J Stein Trustee

Date: 23.07.24.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL
CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST
AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL**

I report on the accounts of the charity for the year ended 31st
December 2023 which are set out on pages 6 to 17.

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mrs Ying Huang



Relevant professional qualification or body: ACCA

Address: c/o LCVS 151 Dale Street, L2 2AH

Dated:30th July.....2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies	2a	33,359	-	33,359	50,611
Charitable activities	2b	44,154	8,500	52,654	46,964
Other trading activities	2c	29,257	-	29,257	28,906
Investments	2d	1,908	603	2,511	1,226
Other income	2e	-	-	-	1,556
Total income		108,678	9,103	117,781	129,263
Expenditure on:					
Raising funds		1,962	-	1,962	1,605
Charitable activities	3	145,161	2,112	147,273	110,658
Total expenditure		147,123	2,112	149,235	112,263
Net (expenditure)/income		(38,445)	6,991	(31,454)	17,000
Transfer between funds		1,200	(1,200)	-	-
Gain on investment assets	5	1,962	1,601	3,563	
(Loss) on investment assets		(-)	(165)	(165)	(4,998)
Net movement in funds		(35,283)	7,227	(28,056)	12,002
Total funds brought forward	9,10	647,057	31,315	678,372	666,370
Total funds carried forward	8 -10	611,774	38,542	650,316	678,372

The notes on pages 8 to 17 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
BALANCE SHEET AS AT 31ST DECEMBER 2023**

	Notes	31 st December 2023	31 st December 2022
		£	£
Fixed assets			
Tangible fixed assets	4	523,906	523,906
Investments	5	59,654	63,277
		-----	-----
		583,560	587,183
Current assets			
Debtors	6	-	1,160
Cash at bank and in hand		67,996	91,199
		-----	-----
		67,996	92,359
Current liabilities			
Creditors: amounts falling due within one year	7	(1,240)	(1,170)
		-----	-----
Net current assets		66,756	91,189
		-----	-----
Total assets less current liabilities		650,316	678,372
		=====	=====
Funds:			
Unrestricted funds	8, 9	611,774	647,057
Restricted funds Restated	8, 10	38,542	31,315
		-----	-----
		650,316	678,372
		=====	=====

Approved by Trustees on 23.7.24.....

.....Jo Stein.....
J Stein, Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019 (effective 1st January 2019))" and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Together with the prayers and support from our regular givers, this provides the trustees the assurance to continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor and, where appropriate include interest generated thereon.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events, photocopying income and rental income and is recognised when the amount is certain.

Income from investment relates to income from investments received and is recognised when the amount is certain.

Other income relates to insurance claim is recognised when the amount is certain.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

Fixed Assets

Fixed Assets (freehold property) are valued at fair value based on insurance valuation and reviewed every five years by the trustees.

Investments

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

2. Income and endowments from:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
a. Donations and legacies:				
Donations	8,153	-	8,153	24,331
Tax efficient giving	3,307	-	3,307	3,464
Other planned giving	17,326	-	17,326	16,824
Collections	4,573	-	4,573	4,117
Gift aid	-	-	-	1,875
	33,359	-	33,359	50,611

Income from donations and legacies in 2022 related wholly to unrestricted funds.

	£	£	£	£
b. Charitable activities:				
Activities income	525	-	525	10,575
Diocese of Liverpool	-	4,000	4,000	-
Hall hire	11,562	-	11,562	15,774
National Lottery Community Fund	-	4,500	4,500	-
Rector Mission fund	11,490	-	11,490	3,691
Weddings and funeral fees	20,577	-	20,577	16,924
	44,154	8,500	52,654	46,964

Income from charitable activities in 2022 comprised £46,964, for unrestricted funds and £nil related to restricted funds.

	£	£	£	£
c. Other trading activities:				
Fundraising income	9,877	-	9,877	11,631
Photocopying income	558	-	558	513
Organist	-	-	-	90
Rental income	18,822	-	18,822	16,672
	29,257	-	29,257	28,906

Income from other trading activities in 2022 related wholly to unrestricted funds.

	£	£	£	£
d. Investments:				
Investment income	1,471	603	2,074	1,077
Bank interest	437	-	437	149
	1,908	603	2,511	1,226

Income from investments in 2022 comprised £1,005 for unrestricted funds and £221 related to restricted funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
e. Other income:				
Insurance claim	-	-	-	1,556
	=====	=====	=====	=====

Income from other income in 2022 related wholly to unrestricted funds.

3.Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2023 £	Total 2022 £
The provision of sacred space for personal prayer pastoral work and teaching of Christianity	80,451	66,822	147,273	110,658
	=====	=====	=====	=====

a. Analysed as follows:

	2023 £	2022 £
<i>Direct charitable expenditure:</i>		
Liverpool Diocese expenses	66,408	43,485
Vergers expenses	1,765	1,465
Church supplies	2,963	2,112
Organ	258	1,082
Organist	1,548	6,120
Choirmaster	4,125	-
Confirmation	-	314
Messy church	2,869	2,128
Activities costs	132	2,671
Music	127	110
Travel expenses	16	-
Wedding and funeral fees	240	184
	-----	-----
	80,451	59,671
	-----	-----

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023	2022
	£	£
<i>Support & governance costs:</i>		
Staff salary costs	10,288	10,711
Donations and gifts	1,478	6,216
Office costs	4,799	3,700
Building costs	38,616	20,080
Website costs	137	137
Spotify	160	-
Insurance	7,585	7,179
Vicar and clergy expenses	2,088	1,079
Bank charges	191	198
Sundry	250	517
Accountancy fees	1,230	1,170
	66,822	50,987
Total expenditure on charitable activities	147,273	110,658
	=====	=====

£2,112 (2022: £nil) of the above expenditure relates to restricted funding.

b. Staff Costs	2023	2022
	£	£
Gross wages and salaries	10,288	10,711
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	0.5	0.5
Charitable activities	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

4. Tangible fixed assets

	Freehold Property	Total
Cost or revaluation	£	£
Balance as at 1 st January 2023	523,906	523,906
Revaluation	-	-
Additions during the year	-	-
	-----	-----
Balance at 31st December 2023	523,906	523,906
	-----	-----
Accumulated depreciation		
Balance as at 1 st January 2023	-	-
Charge for the year	-	-
	-----	-----
Balance at 31st December 2023	-	-
	-----	-----
Net Book Value at 31st December 2023	523,906	523,906
	=====	=====
Net Book Value at 31 st December 2022	523,906	523,906
	=====	=====

The land was donated to the church and garages were built on the land. The trustees consider the valuation have not changed during the year.

5. Fixed asset investments

	2023	2022
	£	£
Market value at 1 st January 2023	63,277	82,211
Income	2,074	1,031
Withdrawals	(9,095)	(14,967)
Net realised gain on investment assets	3,563	-
Net realised (loss) on investment assets	(165)	(4,998)
	-----	-----
Market value at 31st December 2023	59,654	63,277
	=====	=====

6. Debtors

	2023	2022
	£	£
Prepayments	-	1,160
	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,240	1,170
	=====	=====

8. Analysis of net assets between funds

2023	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	27,499	60,369	611,774
	-----	-----	-----	-----
Restricted Funds				
Diocese of Liverpool	-	-	1,888	1,888
J Shaw bequest	-	13,321	-	13,321
National Lottery	-	-	4,500	4,500
Community Fund	-	-	-	-
Taylor bequest	-	15,849	-	15,849
Woodland Mission Fund	-	2,984	-	2,984
	-----	-----	-----	-----
	-	32,155	6,387	38,542
	-----	-----	-----	-----
Totals	523,906	56,054	66,756	650,316
	=====	=====	=====	=====

2022	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	31,962	91,189	647,057
	-----	-----	-----	-----
Restricted Funds				
J Shaw bequest	-	14,083	-	14,083
Taylor bequest	-	14,505	-	14,505
Woodland Mission Fund	-	2,727	-	2,727
	-----	-----	-----	-----
	-	31,315	-	31,315
	-----	-----	-----	-----
Totals	523,906	63,277	91,189	678,372
	=====	=====	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

9. Unrestricted Funds

2023	Reserves at Beginning of year	Income	Movements in the year			Reserves at End of year
			Expenditure	Transfer between funds	Revaluation and Investment (losses)	
	£	£	£	£	£	£
General fund	647,057	108,678	(147,123)	1,200	1,962	611,774
	=====	=====	=====	=====	=====	=====

2022	Reserves at Beginning of year	Income	Movements in the year			Reserves at End of year
			Expenditure	Transfer between funds	Revaluation and Investment Gains	
	£	£	£	£	£	£
General fund	619,965	129,042	(112,263)	13,000	(2,687)	647,057
	=====	=====	=====	=====	=====	=====

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Transfer between funds is the withdrawal of investment funds.

10. Restricted Funds

2023	Reserves at Beginning of year	Income	Movements in the Year			Reserves at End of year
			Expenditure	Transfer between funds	Revaluation and Investment Gains/(losses)	
	£	£	£	£	£	£
Diocese of Liverpool	-	4,000	(2,112)	-	-	1,888
J Shaw bequest National Lottery	14,083	603	(-)	(1,200)	(165)	13,321
Community Fund	-	4,500	(-)	-	-	4,500
Taylor bequest fund	14,505	-	(-)	(-)	1,344	15,849
Woodland Mission fund	2,727	-	(-)	(-)	257	2,984
	=====	=====	=====	=====	=====	=====
	31,315	9,103	(2,112)	(1,200)	1,436	38,542
	=====	=====	=====	=====	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

2022	Movements in the Year					Reserves at End of year
	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Revaluation and Investment Gains/(losses)	
	£	£	£	£	£	£
J Shaw bequest	26,862	221	(-)	(13,000)	(-)	14,083
Taylor bequest fund	16,452	-	(-)	(-)	(1,947)	14,505
Woodland Mission fund	3,091	-	(-)	(-)	(364)	2,727
	46,405	221	(-)	(13,000)	(2,311)	31,315

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Diocese of Liverpool – Contribution towards Messy Church.

J Shaw bequest - for upkeep of the organ at St. Mary's Church.

National Lottery Community Fund – Contribution towards community thrive project.

Taylor bequest fund contribution towards the refurbishment of St Marys church

Taylor bequest fund at St. Aidan's unrestricted for use at the discretion of DCC.

Woodlands Mission Fund – contribution toward publicity.

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2022: £Nil).

12. Related Parties

There were no material related party transactions during the year which require disclosure (2022: none).