

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF ST MARY THE VIRGIN, ST AIDAN
AND ST NATHANAEL WALTON-ON-
THE-HILL, LIVERPOOL**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2022**

Charity Registration No. 1131787

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees are pleased to present their annual report for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool (Walton PCC) has a mission statement to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the word and our deeds, to love the Lord our God and to love his children, our neighbours and love each other in our fellowship.

In order to do this our objectives, remain for us to provide the following public benefits:

- To Love the Lord our God and be open to Him through
- Regular public worship open to all
- The provision of sacred space for personal prayer and contemplation and helping people who have asked for assistance with prayer.
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of church.
- To love our neighbours and be open to them

Public benefit

When planning our activities for the Walton PCC we have considered the Charities Commission's guidance on Public Benefit, in particular, the specific guidance related to charities concerned with the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

Priestly Leadership

Rev Fiona Pennie was re-licensed as the Interim Minister by The Archdeacon of Liverpool 29th March 2021. This was for up to three further years, due to difficulties in meeting during the 2020 Covid Pandemic. So, the Parish remains in an interregnum whilst we waited for reorganisation of leadership at Deanery level. The Deanery was left with no Area Dean for the latter part of 2022 however through the Lay leadership and wider support of the Diocese the reorganisation now happened and as of April 2023 the parish now sits in the newly formed Liverpool North and Walton Deanery. The role of Team Rector has been advertised, with an appointment made hopefully in May 2023.

The three churches that make up the Walton Team are very traditional in their churchmanship. Their congregations are overall made of older generations. It has therefore taken some time to build back up to the numbers attending church pre the pandemic. It has been great to see some new faces joining our regular worshippers over the last six months.

The Walton Council of Churches were able to meet in 2022 and resume their work through outreach and ministry meetings.

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Rev Fiona Pennie sits on the Governing bodies of Alsop School and our church school Amot St Mary (ASM). Rev Pennie has been able to go into school for regular assemblies and the Ethos Group has formed a foundation stone of a recent joint award for £10,000 from the Church of England to Alsop, ASM and Kirkdale St Lawrence School. The Growing Faith Education Hub (GFEH) will develop through 2023 and is administered through Alsop School.

Finances continue to be challenging, particularly around energy costs. We are very grateful to the Deanery and Diocese for their relief for Energy Costs contributions. We were able to have both summer and Christmas fairs at the 3 churches and were very grateful for the wider community support.

We have also had numerous social events with the aim of fund raising and gathering community together.

Our bible study group continues to meet on Wednesday evenings and is growing in numbers and in faith.

The 'Walton Parish Family Church' is based on the Messy Church model and has around 7 regular families attending with others joining every often. We are hoping that working with the GFEH. will see more of our local families engaging with this.

We have established a new community facing group 'The Friends of the Historic Parish of Walton' to help with the renovation and restoration of the churchyard and Old Grammar school. This independent group is working with the local council and the rest of the 'County Road regeneration Group' to create a vision and a plan for the area. This group recently received charity status. Together Church and Friends have been working on the development of the 'Heritage Hub' to celebrate the historic nature of the church in Walton. The robed choir is slowly growing in numbers and has taken part in various concerts. We are hoping to build on this regeneration.

St Nathanael's continues to work closely with the Opening Doors Project using the church building for community events. This means the church is open every day of the week to support local people with their health and well-being.

The Hall at St Aidan's continues work with community groups such as North West Charity Singers and various dance groups, slimming world etc. as well as being a popular venue for children parties.

FINANCIAL REVIEW

Total income in the year was £129,263 (2021: £117,005) of which £221 (2021: £17,014), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £112,263 (2021: £143,632), leaving a surplus for the year of £17,000 (2021: deficit £26,627) before gains on investment assets and revaluation of fixed assets.

At 31st December 2022 the charity's reserves stood at £678,372 (2021: £666,370) of which £31,315 (2021: £46,405) represented restricted funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL

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Risk Management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

We became very well versed in public health risk assessments and were able to eventually get to grips with the financial situation once we could access online banking. The short-term financial risk was helped by funds from the local Deanery and Diocese

As we have better financial understanding in place, we are in a much better place to understand any financial risk and therefore mitigate this going forward.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover six months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £647,057 of which £555,868 is represented by tangible assets and investments, leaving free reserves of £91,189. The charity requires £56,127 for six months' running costs.

Plans for Future

Looking ahead financially St Nathanael's and St Aidan's continue to be economic to run on a week-to-week basis, supported by both congregation and other fund-raising activities. They have both recently had their quinquennial reports and have plans to ensure the upkeep of the fabric of their buildings. St Mary's is a different matter and continue to work with the 'Friends of Liverpool City Council and Diocese and Deanery, to ensure that this, the oldest C of E Community in Liverpool, (mentioned in the Domesday Book) continues to gather and worship in this landmark building.'

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan, and St Nathanael Walton-on-the-Hill, Liverpool is a registered charity; number 1131787 formed in 23rd September 2009 and is governed by Parochial Church Council Powers measure (1956) as amended and Church Representation Rules

A council was set up in 1983 between St. Mary and St Aidan, which had formerly been the daughter church. St Nathanael joined the council in 1990 and shortly after St Aidan became a parish church in its own right. Each church has a District Church Council, and the Parochial Church Council is composed of eight members from each church.

The appointment of Parochial Church Council PCC members is governed by and set out in the Church Representation Rules.

The PCC consists of representatives from St Mary's, St Nathanael's and St Aidan's churches situated in Walton. One third of the ordinary membership stands down from the PCC each year. Election of new members is by secret vote.

Members of the PCC are also members of committees. These committees discuss items in detail and put forward recommendations to the PCC who ultimately make the decisions. Other committees are formed on an ad hoc basis as and when required.

The three churches have historically been run on a day-to-day basis by a District Council acting as local committees which then report to the PCC.

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They each have an electoral role of members and manage their own finances under the oversight of the PCC. Four meetings are held each year.

REFERENCE AND ADMINISTRATIVE DETAILS


Name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool	
Charity Number	1131787	
Address & Office	Walton Team Ministry Parish Office The Cornerstone 2 Liston Street Walton Liverpool L4 5RW	
Trustees	During the year members of the Board of Trustees were as shown on the next page:	
Trustees	A Banks J Cadden D A Clague J Cunningham L Hughes J Hynes V Jones W F Jones P Johnson R Lacey G Litherth G Connor-McCreith L MacInnes K Miller B Nettleton J Neville J A Owens D Parsons Rev F Pennie D Regan R Robinson J Stein	
		(Resigned 1 st November 2022)

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022**

Independent Examiner Paula Sanchez ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers TSB
PO Box 373
Leeds
LS14 9GQ

Signed on behalf of the Trustees


.....
J Stein Trustee

Date: 12th May 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL
CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST
AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL**

I report on the accounts of the charity for the year ended 31st
December 2022 which are set out on pages 7 to 19.

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **16th May 2023**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations and legacies	2a	50,611	-	50,611	43,060
Charitable activities	2b	46,964	-	46,964	49,430
Other trading activities	2c	28,906	-	28,906	23,650
Investments	2d	1,005	221	1,226	865
Other income	2e	1,556	-	1,556	-
Total income		129,042	221	129,263	117,005
Expenditure on:					
Raising funds		1,605	-	1,605	913
Charitable activities	3	110,658	-	110,658	142,719
Total expenditure		112,263	-	112,263	143,632
Net income/(expenditure)		16,779	221	17,000	(26,627)
Transfer between funds		13,000	(13,000)	-	-
Gain on investment assets	5				6,031
(Loss) on investment assets		(2,687)	(2,311)	(4,998)	(44)
Net movement in funds		27,092	(15,090)	12,002	(20,640)
Total funds brought forward	9,10	619,965	46,405	666,370	687,010
Total funds carried forward	8 -10	647,057	31,315	678,372	666,370

The notes on pages 9 to 19 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
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BALANCE SHEET AS AT 31ST DECEMBER 2022**

	Notes	31 st December 2022	31 st December 2021
		£	£
Fixed assets			
Tangible fixed assets	4	523,906	523,906
Investments	5	63,277	82,211
		<u>587,183</u>	<u>606,117</u>
Current assets			
Debtors	6	1,160	-
Cash at bank and in hand		91,199	61,413
		<u>92,359</u>	<u>61,413</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(1,170)	(1,160)
		<u>91,189</u>	<u>60,253</u>
Net current assets			
		<u>91,189</u>	<u>60,253</u>
Total assets less current liabilities		<u>678,372</u>	<u>666,370</u>
		=====	=====
Funds:			
Unrestricted funds	8, 9	647,057	619,965
Restricted funds Restated	8, 10	31,315	46,405
		<u>678,372</u>	<u>666,370</u>
		=====	=====

Approved by Trustees on 12th May 2023

J Stein
J Stein, Trustee

Rev F Pennie
Rev F Pennie, Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019 (effective 1st January 2019))" and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Together with the prayers and support from our regular givers, this provides the trustees the assurance to continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor and, where appropriate include interest generated thereon.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events, photocopying income and rental income and is recognised when the amount is certain.

Income from investment relates to income from investments received and is recognised when the amount is certain.

Other income relates to insurance claim is recognised when the amount is certain.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

Fixed Assets

Fixed Assets (freehold property) are valued at fair value based on insurance valuation and reviewed every five years by the trustees.

Investments

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

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THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. Income and endowments from:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
a. Donations and legacies:				
Donations	24,331	-	24,331	25,940
Tax efficient giving	3,464	-	3,464	4,671
Other planned giving	16,824	-	16,824	5,376
Collections	4,117	-	4,117	2,921
Gift aid	1,875	-	1,875	4,152
	<u>50,611</u>	<u>-</u>	<u>50,611</u>	<u>43,060</u>
	=====	=====	=====	=====

Income from donations and legacies in 2021 related wholly to unrestricted funds.

	£	£	£	£
b. Charitable activities:				
Activities income	10,575	-	10,575	1,900
Bernard Sunley Foundation	-	-	-	4,000
Beatrice Laing Trust	-	-	-	2,000
Hall hire	15,774	-	15,774	12,378
National Lottery Awards for All	-	-	-	10,000
Rector Mission fund	3,691	-	3,691	-
Skelton Charity	-	-	-	1,000
Weddings and funeral fees	16,924	-	16,924	18,152
	<u>46,964</u>	<u>-</u>	<u>46,964</u>	<u>49,430</u>
	=====	=====	=====	=====

Income from charitable activities in 2021 comprised £32,430, for unrestricted funds and £17,000 related to restricted funds.

	£	£	£	£
c. Other trading activities:				
Fundraising income	11,631	-	11,631	9,160
Photocopying income	513	-	513	60
Organist	90	-	90	-
Rental income	16,672	-	16,672	14,430
	<u>28,906</u>	<u>-</u>	<u>28,906</u>	<u>23,650</u>
	=====	=====	=====	=====

Income from other trading activities in 2021 related wholly to unrestricted funds.

	£	£	£	£
d. Investments:				
Investment income	856	221	1,077	865
Bank interest	149	-	149	-
	<u>1,005</u>	<u>221</u>	<u>1,226</u>	<u>865</u>
	=====	=====	=====	=====

Income from investments in 2021 comprised £851 for unrestricted funds and £14 related to restricted funds.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
e. Other income:				
Insurance claim	1,556	-	1,556	-
	=====	=====	=====	=====

Income from other income in 2021 related wholly to unrestricted funds.

3.Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2022 £	Total 2021 £
The provision of sacred space for personal prayer pastoral work and teaching of Christianity	59,671	50,987	110,658	142,719
	=====	=====	=====	=====

a. Analysed as follows:

	2022 £	2021 £
<i>Direct charitable expenditure:</i>		
Liverpool Diocese expenses	43,485	52,467
Verger expenses	1,465	2,365
Church supplies	2,112	1,043
Organ	1,082	803
Organist	6,120	3,065
Confirmation	314	-
Messy church	2,128	-
Activities costs	2,671	1,315
Music	110	-
Wedding and funeral fees	184	1,250
	-----	-----
	59,671	62,308
	-----	-----

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022	2021
	£	£
<i>Support & governance costs:</i>		
Staff salary costs	10,711	8,163
Donations and gifts	6,216	2,388
Office costs	3,700	2,392
Building costs	20,080	56,366
Website costs	137	-
Insurance	7,179	7,539
Equipment	-	783
Equipment hire	-	723
Vicar and clergy expenses	1,079	479
Subscriptions	-	110
Bank charges	198	77
Sundry	517	231
Accountancy fees	1,170	1,160
	50,987	80,411
Total expenditure on charitable activities	110,658	142,719
	=====	=====

£nil (2021: £36,162) of the above expenditure relates to restricted funding.

b. Staff Costs	2022	2021
	£	£
Gross wages and salaries	10,711	8,163
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
	0.5	0.5
Charitable activities	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

4. Tangible fixed assets

	Freehold Property	Total
	£	£
Cost or revaluation		
Balance as at 1 st January 2022	523,906	523,906
Revaluation	-	-
Additions during the year	-	-
	<u>523,906</u>	<u>523,906</u>
Balance at 31st December 2022	523,906	523,906
	<u>523,906</u>	<u>523,906</u>
Accumulated depreciation		
Balance as at 1 st January 2022	-	-
Charge for the year	-	-
	<u>-</u>	<u>-</u>
Balance at 31st December 2022	-	-
	<u>-</u>	<u>-</u>
Net Book Value at 31st December 2022	523,906	523,906
	<u>523,906</u>	<u>523,906</u>
Net Book Value at 31 st December 2021	523,906	523,906
	<u>523,906</u>	<u>523,906</u>

The land was donated to the church and garages were built on the land. The trustees consider the valuation have not changed during the year.

5. Fixed asset investments

	2022	2021
	£	£
Market value at 1 st January 2021	82,211	85,825
Income	1,031	865
Withdrawals	(14,967)	(10,466)
Net realised gain on investment assets	-	6,031
Net realised (loss) on investment assets	(4,998)	(44)
	<u>63,277</u>	<u>82,211</u>
Market value at 31st December 2022	63,277	82,211
	<u>63,277</u>	<u>82,211</u>

6. Debtors

	2022	2021
	£	£
Accruals	1,160	-
	<u>1,160</u>	<u>-</u>

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7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,170	1,160
	=====	=====

8. Analysis of net assets between funds

2022	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	31,962	91,189	647,057
	-----	-----	-----	-----
Restricted Funds				
J Shaw bequest	-	14,083	-	14,083
Taylor bequest	-	14,505	-	14,505
Woodland Mission Fund	-	2,727	-	2,727
	-----	-----	-----	-----
	-	31,315	-	31,315
	-----	-----	-----	-----
Totals	523,906	63,277	91,189	678,372
	=====	=====	=====	=====

2021	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	35,806	60,253	619,965
	-----	-----	-----	-----
Restricted Funds				
J Shaw bequest	-	26,862	-	26,862
Taylor bequest	-	16,452	-	16,452
Woodland Mission Fund	-	3,091	-	3,091
	-----	-----	-----	-----
	-	46,405	-	46,405
	-----	-----	-----	-----
Totals	523,906	82,211	60,253	666,370
	=====	=====	=====	=====

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9. Unrestricted Funds

2022	Reserves at Beginning of year	Movements in the year				Reserves at End of year
		Income	Expenditure	Transfer between funds	Revaluation and Investment Gains	
	£	£	£	£	£	£
General fund	619,965	129,042	(112,263)	13,000	(2,687)	647,057
Designated funds	-	-	-	-	-	-
	<u>619,965</u>	<u>129,042</u>	<u>(112,263)</u>	<u>13,000</u>	<u>(2,687)</u>	<u>647,057</u>
	=====	=====	=====	=====	=====	=====

2021	Movements in the year				
	Reserves at Beginning of year Restated	Income	Expenditure	Revaluation and Investment Gains	Reserves at End of year
	£	£	£	£	£
General fund	603,598	99,991	(87,286)	3,662	619,965
Designated funds					
Organ fund	13,342	-	(13,342)	-	-
Choir fund	14	-	(14)	-	-
Maintenance fund	1,053	-	(1,053)	-	-
Memorial fund	5,775	-	(5,775)	-	-
	<u>623,782</u>	<u>99,991</u>	<u>(107,470)</u>	<u>3,662</u>	<u>619,965</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Designated funds

- **Organ fund** donations given for upkeep of the organ at St. Mary's Church
- **Choir fund** money given for use of the church choir at St Mary's.
- **Maintenance fund** money given for maintenance of church at St Mary's.
- **Memorial fund** money given for provision and upkeep of the Garden of Remembrance St. Mary's.

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10. Restricted Funds

2022	Movements in the Year					Reserves at End of year
	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Revaluation and Investment Gains/(losses)	
	£	£	£	£	£	£
J Shaw bequest	26,862	221	(-)	(13,000)	(-)	14,083
Taylor bequest fund	16,452	-	(-)	(-)	(1,947)	14,505
Woodland Mission fund	3,091	-	(-)	(-)	(364)	2,727
	<u>46,405</u>	<u>221</u>	<u>(-)</u>	<u>(13,000)</u>	<u>(2,311)</u>	<u>31,315</u>

2021	Movements in the Year					Reserves at End of year
	Reserves at Beginning of year Restated	Income	Expenditure	Revaluation and Investment Gains/(losses)		
	£	£	£	£	£	£
All Churches Trust Grant	2,500	-	(2,500)	-	-	-
Bernard Sunley Foundation	-	4,000	(4,000)	-	-	-
Beatrice Laing Trust	-	2,000	(2,000)	-	-	-
J Shaw bequest	26,848	14	(-)	-	-	26,862
Lent box	2	-	(2)	-	-	-
National Lottery Awards for All	-	10,000	(10,000)	-	-	-
Party on the lawn bequest	358	-	(358)	-	-	-
Restricted funds	16,302	-	(16,302)	-	-	-
Skelton charity	-	1,000	(1,000)	-	-	-
Taylor bequest fund	14,514	-	(-)	1,938	-	16,452
Woodland Mission fund	2,704	-	(-)	387	-	3,091
	<u>63,228</u>	<u>17,014</u>	<u>(36,162)</u>	<u>2,325</u>		<u>46,405</u>

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

All Churches Trust Grant - Contribution towards kitchen refurbishment

Bernard Sunley Foundation - Contribution towards kitchen refurbishment

Beatrice Laing Trust - Contribution towards kitchen refurbishment

J Shaw bequest - for upkeep of the organ at St. Mary's Church

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Lent box contribution towards Lent

Liverpool City Council – Mayors Neighbourhood Fund used for Period Poverty and Asylum Seeker support.

National Lottery Awards for All – Contribution towards kitchen refurbishment

Party on the lawn bequest Contribution towards the upkeep of the lawn

Restricted funds – Donations received to be distributed to different charities or events

Skelton charity - Contribution towards kitchen refurbishment

Taylor bequest fund contribution towards the refurbishment of St Marys church

Taylor bequest fund at St. Aidan's unrestricted for use at the discretion of DCC.

Woodlands Mission Fund – contribution toward publicity

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2021: £Nil).

12. Related Parties

There were no material related party transactions during the year which require disclosure (2021: none).