

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF ST MARY THE VIRGIN, ST AIDAN
AND ST NATHANAEL WALTON-ON-
THE-HILL, LIVERPOOL**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2021**

Charity Registration No. 1131787

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees are pleased to present their annual report for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool (Walton PCC) has a mission statement to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the word and our deeds, to love the Lord our God and to love his children, our neighbours and love each other in our fellowship.

In order to do this our objectives, remain for us to provide the following public benefits:

To Love the Lord our God and be open to Him through

- Regular public worship open to all
- The provision of sacred space for personal prayer and contemplation and helping people who have asked for assistance with prayer
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of church.

To love our neighbours and be open to them

- Pastoral work including visiting the sick and bereaved after consulting on what would be welcome
- Taking of religious assemblies in Arnot St Mary's Church of England Primary School and developing a fresh expression of worship in the school.
- Promoting the whole mission of the Church through provision of activities for senior citizens.
- Supporting other charities in the UK and overseas through our mission giving.

To love each other through fellowship

- Teaching of Christianity through sermons, courses and small groups
- To undertake a Giving in Grace programme in order to teach the biblical messages about money
- To meet more with our ecumenical partners in the local community

Public benefit

When planning our activities for the Walton PCC we have considered the Charities Commission's guidance on Public Benefit, in particular, the specific guidance related to charities concerned with the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

Many folks in our congregations struggled to access the on-line services which were posted on the website and through a telephone system so, once the restrictions on in-person, worship were lifted the three churches once more opened their doors.

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Funeral services were held throughout the year with folk following the Covid safe risk assessment. The lifting of restrictions on weddings meant we were able to celebrate with four happy couples, though we did lose some to other venues and people postponing them again.

The number of folks who have been worshipping with us has returned to an almost pre pandemic level. Whilst some of our regular worshippers are unable to return to church, we have seen some new people join us in the three churches.

The Walton Council of Churches have been unable to meet through 2021 but did continue to support other charities as part of their outreach.

Joan Stein and Fiona Pennie sit on the Governing bodies of Florence Melly school and our church school Arnot St. Mary respectively. Rev Pennie has been able to go into school for small group acts of worship and has met several times with the ethos group. Florence Melly School came into St Aidan's for a special Harvest celebration based around the work of Christian Aid.

Finances have been difficult, but we have been very grateful to the Deanery and Diocese with their relief of Parish Share contributions. We were able to have both summer and Christmas fayre at the three churches and were very grateful for the wider community support.

We have also had numerous social events with the aim of fund raising and gathering community together.

We took part in the National Training and Learning Initiative Living in Love and Faith, and a bible study group met on Wednesday evenings and is growing in numbers and in faith.

We started a fresh expression of church to bring a more informal service of worship to families with children. 'Walton Parish Family Church' is based on the Messy Church model.

We have established a new community facing group 'The Friends of the Historic Parish of Walton' to help with the renovation and restoration of the churchyard and Old Grammar school. This independent group is working with the local council and the rest of the 'County Road regeneration Group' to create a vision and a plan for the area.

St Nathanael's has achieved a new faculty for the Opening Doors Project to use the church building for community events. This means the church is open every day of the week to support local people with their health and well-being.

The Hall at St Aidan's has re-engaged with many of the previous tenants and some new including Northwest Charity Singers

FINANCIAL REVIEW

Total income in the year was £117,005 (2020: £102,203) of which £17,014 (2020: £2,613), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £143,632 (2020: £113,025), leaving a deficit for the year of £26,627 (2020: deficit £10,822) before gains on investment assets and revaluation of fixed assets.

At 31st December 2021 the charity's reserves stood at £666,370 (2020: £687,010) of which £46,405 (2020: £63,228) represented restricted funds.

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Risk Management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

We became very well versed in public health risk assessments and were able to eventually get to grips with the financial situation once we could access online banking. The short-term financial risk was helped by funds from the local Deanery and Diocese

As we have better financial understanding in place, we are in a much better place to understand any financial risk and therefore mitigate this going forward.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £619,965 of which £559,712 is represented by tangible assets and investments, leaving free reserves of £60,253. The charity requires £26,867 for three months' running costs.

Plans for the future

Looking ahead financially St Nathanael's and St Aidan's are quite economic to run on a week-to-week basis, supported by both congregation and other fund-raising activities. St Mary's is a different matter, and we are looking at ways, with Diocese and Deanery, to ensure that this, the oldest C of E Community in Liverpool, (mentioned in the Domesday Book) continues to gather and worship in this landmark building.'

Our established congregations have in the main returned to weekly worship, although sadly age has 'wearied some' and they are now housebound. We continue to care for our elderly congregation in their homes through volunteer pastoral visitors. We have welcomed some new folk to our traditional services and are seeing more families worshipping as the Walton Parish Family Church on Sunday afternoons. Our outreach to Asylum Families and the isolated continue at all three churches. We continue to work on the care and maintenance of our buildings.

The number of funerals we host has reduced, but the baptisms bookings are full for the next few months, and we are pleased to welcome our wedding couples back to church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool is a registered charity; number 1131787 formed in 23rd September 2009 and is governed by Parochial Church Council Powers measure (1956) as amended and Church Representation Rules

A council was set up in 1983 between St. Mary and St Aidan, which had formerly been the daughter church. St Nathanael joined the council in 1990 and shortly after St Aidan became a parish church in its own right. Each church has a District Church Council and the Parochial Church Council is composed of eight members from each church.

The appointment of Parochial Church Council PCC members is governed by and set out in the Church Representation Rules.

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The PCC consists of representatives from St Mary's, St Nathanael's and St Aidan's churches situated in Walton. One third of the ordinary membership stands down from the PCC each year. Election of new members is by secret vote.

Members of the PCC are also members of committees. These committees discuss items in detail and put forward recommendations to the PCC who ultimately make the decisions. Other committees are formed on an ad hoc basis as and when required.

The three churches have historically been run on a day to day basis by a District Council acting as local committees which then report to the PCC. They each have an electoral role of members and manage their own finances under the oversight of the PCC. Four meetings are held each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool
Charity Number	1131787
Address & Office	Walton Team Ministry Parish Office The Cornerstone 2 Liston Street Walton Liverpool L4 5RW
Trustees	During the year members of the Board of Trustees were as shown on the next page:

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Trustees	A Banks	(Appointed 27 th May 2021)
	J Cadden	
	D A Clague	
	J Cunningham	
	A W Gregory	(Resigned May 2021)
	L Hughes	(Appointed 27 th May 2021)
	J Hynes	
	V Jones	
	W F Jones	
	P Johnson	
	R Lacey	
	G Litherth	
	G Connor McCreith	
	L MacInnes	
	K Miller	
	B Nettleton	
	J Neville	
	J A Owens	
	D Parsons	(Appointed 27 th May 2021)
	Rev F Pennie	
	D Regan	
	R Robinson	
	J Stein	
	G L Venables	(Resigned May 2021)
Independent Examiner	Graham Wright B A (Hons), FCA DChA, c/o LCVS 151 Dale Street, Liverpool, L2 2AH	
Bankers	TSB PO Box 373 Leeds LS14 9GQ	

Signed on behalf of the Trustees

.....
J Stein Trustee

Date: 19th MAY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL

I report on the accounts of the charity for the year ended 31st December 2021 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

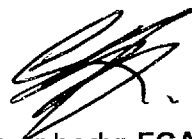
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mr Graham Wright**



Relevant professional qualification or body: **FCA DChA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: 9 June 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Income and endowments from:		£	£	£	£
Donations and legacies	2a	43,060	-	43,060	40,570
Charitable activities	2b	32,430	17,000	49,430	22,159
Other trading activities	2c	23,650	-	23,650	19,046
Investments	2d	851	14	865	1,361
Other income	2e	-	-	-	19,067
Total income		99,991	17,014	117,005	102,203
Expenditure on:					
Raising funds		913	-	913	391
Charitable activities	3	106,557	36,162	142,719	112,634
Total expenditure		107,470	36,162	143,632	113,025
Net (expenditure)		(7,479)	(19,148)	(26,627)	(10,822)
Gain on investment assets	5	3,662	2,369	6,031	3,246
(Loss) on investment assets		-	(44)	(44)	-
Net movement in funds		(3,817)	(16,823)	(20,640)	(7,576)
Total funds brought forward Restated	9,10	623,782	63,228	687,010	694,586
Total funds carried forward	8 -10	619,965	46,405	666,370	687,010


The notes on pages 8 to 18 form part of these accounts.

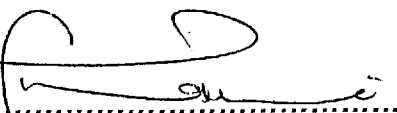
All the above amounts relate to continuing activities of the charity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
BALANCE SHEET AS AT 31ST DECEMBER 2021**

	Notes	31 st December 2021 £	31 st December 2020 £
Fixed assets			
Tangible fixed assets	4	523,906	523,906
Investments	5	82,211	85,825
		<u>606,117</u>	<u>609,731</u>
Current assets			
Debtors	6	-	-
Cash at bank and in hand		61,413	78,204
		<u>61,413</u>	<u>78,204</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(1,160)	(925)
		<u>60,253</u>	<u>77,279</u>
Net current assets			
		<u>666,370</u>	<u>687,010</u>
Total assets less current liabilities		<u>666,370</u>	<u>687,010</u>
Funds:			
Unrestricted funds	8, 9	619,965	623,782
Restricted funds Restated	8, 10	46,405	63,228
		<u>666,370</u>	<u>687,010</u>

Approved by Trustees on 19th MAY 2022


J Stein, Trustee


Rev F Pennie, Trustee

9th June 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2019) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Together with the prayers and support from our regular givers, this provides the trustees the assurance to continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor and, where appropriate include interest generated thereon.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events, photocopying income and rental income and is recognised when the amount is certain.

Income from investment relates to income from investments received and is recognised when the amount is certain.

Other income relates to insurance claim is recognised when the amount is certain.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

Fixed Assets

Fixed Assets (freehold property) are stated at insurance valuation and reviewed periodically by the trustee.

Investments

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. Income and endowments from:

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
a. Donations and legacies:				
Donations	25,940	-	25,940	22,055
Tax efficient giving	4,671	-	4,671	7,404
Other planned giving	5,376	-	5,376	2,181
Collections	2,921	-	2,921	3,473
Gift aid	4,152	-	4,152	5,457
	43,060	-	43,060	40,570
	=====	=====	=====	=====

Income from donations and legacies in 2020 related wholly to unrestricted funds

	£	£	£	£
b. Charitable activities:				
Activities income	1,900	-	1,900	330
All Churches Trust Grant	-	-	-	2,500
Bernard Sunley Foundation	-	4,000	4,000	-
Beatrice Laing Trust	-	2,000	2,000	-
Diocese of Liverpool	-	-	-	1,354
Hall hire	12,378	-	12,378	4,902
National Lottery Awards for All	-	10,000	10,000	-
Skelton Charity	-	1,000	1,000	-
Weddings and funeral fees	18,152	-	18,152	13,073
	32,430	17,000	49,430	22,159
	=====	=====	=====	=====

Income from charitable activities in 2020 comprised £19,659, for unrestricted funds and £2,500 related to restricted funds

	£	£	£	£
c. Other trading activities:				
Fundraising income	9,160	-	9,160	3,168
Photocopying income	60	-	60	205
Rental income	14,430	-	14,430	15,673
	23,650	-	23,650	19,046
	=====	=====	=====	=====

Income from other trading activities in 2020 related wholly to unrestricted funds

	£	£	£	£
d. Investments:				
Investment income	851	14	865	1,068
Bank interest	-	-	-	293
	851	14	865	1,361
	=====	=====	=====	=====

Income from investments in 2020 comprised £1,248 for unrestricted funds and £113 related to restricted funds

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	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
e. Other income:				
Insurance claim	-	-	-	19,067
	=====	=====	=====	=====

Income from other income in 2020 related wholly to unrestricted funds

3.Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2021 £	Total 2020 £
The provision of sacred space for personal prayer pastoral work and teaching of Christianity	62,308	80,411	142,719	112,634
	=====	=====	=====	=====

a. Analysed as follows:

	2021 £	2020 £
<i>Direct charitable expenditure:</i>		
Liverpool Diocese expenses	52,467	33,521
Verger expenses	2,365	890
Church supplies	1,043	355
Organ	803	848
Organist	3,065	4,010
Activities	1,315	-
Music	-	107
Wedding and funeral fees	1,250	925
	-----	-----
	62,308	40,656
	-----	-----

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021	2020
<i>Support & governance costs:</i>	£	£
Staff salary costs	8,163	7,751
Missionary giving	-	295
Donations and gifts	2,388	611
Office costs	2,392	2,444
Building costs	56,366	46,288
Website costs	-	112
Insurance	7,539	10,338
Equipment	783	-
Equipment hire	723	1,071
Vicar and clergy expenses	479	1,360
Subscriptions	110	-
Bank charges	77	75
Sundry	231	708
Accountancy fees	1,160	925
	80,411	71,978
Total expenditure on charitable activities	142,719	112,634
	=====	=====

£36,162 (2020: £nil) of the above expenditure relates to restricted funding.

b. Staff Costs	2021	2020
	£	£
Gross wages and salaries	8,163	7,751
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
Charitable activities	0.5	0.5
	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

4. Tangible fixed assets

	Freehold Property	Total
Cost or revaluation	£	£
Balance as at 1 st January 2021	523,906	523,906
Revaluation	-	-
Additions during the year	-	-
	-----	-----
Balance at 31st December 2021	523,906	523,906
	-----	-----
Accumulated depreciation		
Balance as at 1 st January 2021	-	-
Charge for the year	-	-
	-----	-----
Balance at 31st December 2021	-	-
	-----	-----
Net Book Value at 31st December 2021	523,906	523,906
	=====	=====
Net Book Value at 31 st December 2020	523,906	523,906
	=====	=====

The land was donated to the church and garages were built on the land. The trustees consider the valuation not to have changed during the year.

5. Fixed asset investments

	2021	2020
	£	£
Market value at 1 st January 2021	85,825	87,324
Income	865	1,068
Withdrawals	(10,466)	(5,813)
Net realised gain on investment assets	6,031	3,246
Net realised (loss) on investment assets	(44)	-
	-----	-----
Market value at 31st December 2021	82,211	85,825
	=====	=====

6. Debtors

There were no debtors as at 31st December 2021 (2020: £nil).

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7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,160	925
	=====	=====

8. Analysis of net assets between funds

	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	35,806	60,253	619,965
	-----	-----	-----	-----
Restricted Funds				
J Shaw bequest	-	26,862	-	26,862
Taylor bequest	-	16,452	-	16,452
Woodland Mission Fund	-	3,091	-	3,091
	-----	-----	-----	-----
	-	46,405	-	46,405
	-----	-----	-----	-----
Totals	523,906	82,211	60,253	666,370
	=====	=====	=====	=====

9. Unrestricted Funds

	Movements in the Year				
	Funds at Beginning of year Restated	Income	Expenditure	Revaluation and Investment Gains	Funds at End of year
	£	£	£	£	£
General fund	603,598	99,991	(87,286)	3,662	619,965
Designated funds					
Organ fund	13,342	-	(13,342)	-	-
Choir fund	14	-	(14)	-	-
Maintenance fund	1,053	-	(1,053)	-	-
Memorial fund	5,775	-	(5,775)	-	-
	-----	-----	-----	-----	-----
	623,782	99,991	(107,470)	3,662	619,965
	=====	=====	=====	=====	=====

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Designated funds

- **Organ fund** donations given for upkeep of the organ at St. Mary's Church
- **Choir fund** money given for use of the church choir at St Mary's.
- **Maintenance fund** money given for maintenance of church at St Mary's.
- **Memorial fund** money given for provision and upkeep of the Garden of Remembrance St. Mary's.

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10. Restricted Funds

	Movements in the Year				
	Funds at Beginning of year Restated	Income	Expenditure	Revaluation and Investment Gains/(losses)	Funds at End of year
	£	£	£	£	£
All Churches Trust Grant	2,500	-	(2,500)	-	-
Bernard Sunley Foundation	-	4,000	(4,000)	-	-
Beatrice Laing Trust	-	2,000	(2,000)	-	-
J Shaw bequest	26,848	14	(-)	-	26,862
Lent box	2	-	(2)	-	-
National Lottery Awards for All	-	10,000	(10,000)	-	-
Party on the lawn bequest	358	-	(358)	-	-
Restricted funds	16,302	-	(16,302)	-	-
Skelton charity	-	1,000	(1,000)	-	-
Taylor bequest fund	14,514	-	(-)	1,938	16,452
Woodland Mission fund	2,704	-	(-)	387	3,091
	63,228	17,014	(36,162)	2,325	46,405
	=====	=====	=====	=====	=====

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

All Churches Trust Grant - Contribution towards kitchen refurbishment

Bernard Sunley Foundation - Contribution towards kitchen refurbishment

Beatrice Laing Trust - Contribution towards kitchen refurbishment

J Shaw bequest - for upkeep of the organ at St. Mary's Church

Lent box contribution towards Lent

Liverpool City Council – Mayors Neighbourhood Fund used for Period Poverty and Asylum Seeker support.

National Lottery Awards for All – Contribution towards kitchen refurbishment

Party on the lawn bequest Contribution towards the upkeep of the lawn

Restricted funds – Donations received to be distributed to different charities or events

Skelton charity - Contribution towards kitchen refurbishment

Taylor bequest fund contribution towards the refurbishment of St Marys church

Taylor bequest fund at St. Aidan's unrestricted for use at the discretion of DCC.

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Woodlands Mission Fund – contribution toward publicity

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2020: £Nil).

12. Related Parties

There were no material related party transactions during the year which require disclosure (2020: none).