

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST MARY THE VIRGIN, ST AIDAN  
AND ST NATHANAEAL WALTON-ON-  
THE-HILL, LIVERPOOL**

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31<sup>ST</sup> DECEMBER 2020**

**Charity Registration No. 1131787**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY  
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL**

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# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020**

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The trustees are pleased to present their annual report for the year ended 31<sup>st</sup> December 2020.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1<sup>st</sup> January 2015).

## **OBJECTIVES AND ACTIVITIES**

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool (Walton PCC) has a mission statement to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the word and our deeds to love the Lord our God and to love his children, our neighbours and love each other in our fellowship.

In order to do this our objectives remain for us to provide the following public benefits:

To Love the Lord our God and be open to Him through

- Regular public worship open to all
- The provision of sacred space for personal prayer and contemplation and helping people who have asked for assistance with prayer
- To review our services in order to enhance the beauty of our worship, and make our occasional offices more accessible to those with no experience of church.

To love our neighbours and be open to them

- Pastoral work including visiting the sick and bereaved after consulting on what would be welcome
- Taking of religious assemblies in Arnot St Mary's Church of England Primary School and developing a fresh expression of worship in the school.
- Promoting the whole mission of the Church through provision of activities for senior citizens.
- Supporting other charities in the UK and overseas through our mission giving.

To love each other through fellowship

- Teaching of Christianity through sermons, courses and small groups
- To undertake a Giving in Grace programme in order to teach the biblical messages about money
- To meet more with our ecumenical partners in the local community

### **Public benefit**

When planning our activities for the Walton PCC we have considered the Charities Commission's guidance on Public Benefit, in particular, the specific guidance related to charities concerned with the advancement of religion.

## **ACHIEVEMENTS AND PERFORMANCE**

Whilst the doors to the buildings of the Walton Team Ministry may have been closed for part of 2020 the church itself never closed. Services were moved on line. A Twilio phone service and paper service sheets were delivered to those who were unable to access the digital offering.

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020**

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Much time was spent counselling the brides who had their weddings cancelled and the bereaved that needed a much higher level of pastoral support through these difficult time. We had 25 funerals and 2 weddings. There were no baptisms in 2020, hence the huge number booked in from the end of May in 2021! There were a few problems with vandalism, resulting in two insurance claims and a great deal of work by the City Council to secure the railings to the churchyard.

Whilst these were very difficult and sad events, it did mean that as the new Interim Minister I got to know our local Policing and Council team, including Councillor Roy Gladden very well, as we pulled together to secure the area.

The church hall at St Aidan's and the Old Grammar School stayed closed for most of the year so we were unable to raise funds through neither renting nor fundraising activities. That said our regular givers maintained and indeed increased their giving. We were also able to apply for small grants to help with food banks, healthy food provision to the most needy children and families through our school links and working closely with the Opening Doors Project on Rice Lane.

### **FINANCIAL REVIEW**

Total income in the year was £102,203 (2019: £123,675) of which £2,613 (2019: £8,925), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £113,025 (2019: £138,455), leaving a deficit for the year of £10,822 (2019: deficit £14,780) before gains on investment assets and revaluation of fixed assets.

At 31<sup>st</sup> December 2020 the charity's reserves stood at £687,010 (2019: £694,586) of which £63,228 (2019: £59,527) represented restricted funds.

### **Risk Management**

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

We became very well versed in public health risk assessments and were able to eventually get to grips with the financial situation once we could access on line banking. The short term financial risk was helped by funds from the local Deanery and Diocese and we managed to pay our Parish share in full for 2020.

As we have better financial understanding in place we are in a much better place to understand any financial risk and therefore mitigate this going forward. Covid wise we are not aware of any of our occasional offices nor customary services, even the larger Christmas services being places that spread the infection and we are grateful to everyone who played their part in wearing masks, sanitizing hands and sitting in alternate pews.

### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £623,782 of which £565,665 is represented by tangible assets and investments, leaving free reserves of £58,117. The charity requires £28,256 for three months' running costs.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020**

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## **Plans for the future**

The three churches are well supported financially by a small number of regular givers and to a large extent this giving has held up. There have been a few Covid safe fundraising activities, but we have plans to build back these events. In the case of St Mary's this will be with the support of the Walton Parish regeneration group, which is an offshoot of the wider council led County Road regeneration group. This group is also looking to apply for larger funding to get the Old Grammar school a 17th Century building up to modern specification for use for hospitality. St Aidan's have had their hall rewired and groups are now beginning to return and St Nathanael's have built on a close working relationship with Opening Doors to gain the rest of the funding required to refurbish the church kitchen in readiness for hospitality opening and when we will be able to realise a long held dream to feed folk both spiritually and physically.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool is a registered charity; number 1131787 formed in 23<sup>rd</sup> September 2009 and is governed by Parochial Church Council Powers measure (1956) as amended and Church Representation Rules

A council was set up in 1983 between St. Mary and St Aidan, which had formerly been the daughter church. St Nathanael joined the council in 1990 and shortly after St Aidan became a parish church in its own right. Each church has a District Church Council and the Parochial Church Council is composed of eight members from each church.

The appointment of Parochial Church Council PCC members is governed by and set out in the Church Representation Rules.

The PCC consists of representatives from St Mary's, St Nathanael's and St Aidan's churches situated in Walton. One third of the ordinary membership stands down from the PCC each year. Election of new members is by secret vote.

Members of the PCC are also members of committees. These committees discuss items in detail and put forward recommendations to the PCC who ultimately make the decisions. Other committees are formed on an ad hoc basis as and when required.

The three churches have historically been run on a day to day basis by a District Council acting as local committees which then report to the PCC. They each have an electoral role of members and manage their own finances under the oversight of the PCC. Four meetings are held each year.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Name</b>	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool
<b>Charity Number</b>	1131787

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY  
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL  
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**Address & Office** Walton Team Ministry  
Parish Office The Cornerstone  
2 Liston Street  
Walton  
Liverpool  
L4 5RW

**Trustees** During the year members of the Board of Trustees were as shown on the next page:

**Trustees**

J Cadden	
B Cassidy	(Resigned October 2020)
D A Clague	
G Connor	(Resigned October 2020)
J Cunningham	
A W Gregory	
J Hynes	
V Jones	
W F Jones	
P Johnson	
R Lacey	
G Litherth	
L McInnes	(Resigned October 2020)
T McMullin	(Resigned October 2020)
K Miller	
B Nettleton	(Appointed 21 <sup>st</sup> April 2019)
J Neville	(Resigned October 2020)
J A Owens	
Rev F Pennie	(Appointed 29 <sup>th</sup> March 2020)
D Regan	
A Robinson	(Resigned October 2020)
R Robinson	
J Stein	
G L Venables	
V J Wagner	(Resigned October 2020)

**Independent Examiner** Graham Wright B A (Hons), FCA DChA,  
c/o LCVS  
151 Dale Street,  
Liverpool,  
L2 2AH

**Bankers** TSB  
PO Box 373  
Leeds  
LS14 9GQ

**Signed on behalf of the Trustees**

.....  
**J Stein Trustee**

Date: ..... 20<sup>th</sup> June 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL  
CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST  
AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL**

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I report on the accounts of the charity for the year ended 31<sup>st</sup>  
December 2020 which are set out on pages 6 to 17.

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's  
statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mr Graham Wright**

Relevant professional qualification or body: **FCA DChA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: .....29 July 2021.....



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY  
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>Income and endowments from:</b>					
Donations and legacies	2a	40,570	-	40,570	42,021
Charitable activities	2b	19,659	2,500	22,159	51,612
Other trading activities	2c	19,046	-	19,046	28,786
Investments	2d	1,248	113	1,361	1,256
Other income	2e	19,067	-	19,067	-
<b>Total income</b>		<b>99,590</b>	<b>2,613</b>	<b>102,203</b>	<b>123,675</b>
<b>Expenditure on:</b>					
Raising funds		391	-	391	2,843
Charitable activities	3	112,634	-	112,634	135,612
<b>Total expenditure</b>		<b>113,025</b>	<b>-</b>	<b>113,025</b>	<b>138,455</b>
<b>Net (expenditure)/income</b>		<b>(13,435)</b>	<b>2,613</b>	<b>(10,822)</b>	<b>(14,780)</b>
Gain on revaluation of fixed assets	4	-	-	-	28,312
Gain on investment assets	5	2,158	1,088	3,246	6,790
<b>Net movement in funds</b>		<b>(11,277)</b>	<b>3,701</b>	<b>(7,576)</b>	<b>20,322</b>
Total funds brought forward Restated	9,10	635,059	59,527	694,586	674,264
<b>Total fund carried forward</b>	<b>8 -10</b>	<b>623,782</b>	<b>63,228</b>	<b>687,010</b>	<b>694,586</b>

The notes on pages 8 to 17 form part of these accounts.

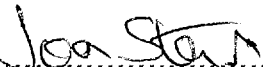
All the above amounts relate to continuing activities of the charity.

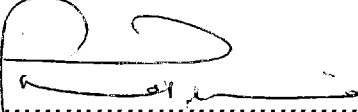


**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY  
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL  
BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Notes	31 <sup>ST</sup> December 2020	31 <sup>ST</sup> December 2019
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	4	523,906	523,906
Investments	5	85,825	87,324
		-----	-----
		609,731	611,230
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	-	-
Cash at bank and in hand		78,204	84,356
		-----	-----
		78,204	84,356
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(925)	(1,000)
		-----	-----
<b>Net current assets</b>		77,279	83,356
		-----	-----
<b>Total assets less current liabilities</b>		<b>687,010</b>	<b>694,586</b>
		=====	=====
<b>Funds:</b>			
Unrestricted funds	8, 9	623,782	635,059
Restricted funds Restated	8, 10	63,228	59,527
		-----	-----
		<b>687,010</b>	<b>694,586</b>
		=====	=====

Approved by Trustees on 20th June 2021

  
.....  
J Stein, Trustee

  
.....  
Rev F Pennie, Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY  
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**1. Accounting Policies**

**Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2015) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

**Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Due to Government restrictions in respect of Covid 19 the churches closed at the end of March 2020 until July. We received a grant from the Deanery Mission and Growth fund which, together with the prayers and support from our regular givers, give the trustees assurance to continue to adopt the going concern basis of accounting in preparing the accounts.

**Fund accounting**

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor

**Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events, photocopying income and rental income and is recognised when the amount is certain.

Income from investment relates to income from investments received and is recognised when the amount is certain.

Other income relates to insurance claim is recognised when the amount is certain.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY  
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**Fixed Assets**

Fixed Assets (freehold property) are stated at insurance valuation and reviewed periodically by the trustees.

**Investments**

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

**Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY  
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

**Taxation**

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY  
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**2. Income and endowments from:**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>a. Donations and legacies:</b>				
Donations	22,055	-	22,055	25,231
Tax efficient giving	7,404	-	7,404	7,052
Other planned giving	2,181	-	2,181	8,470
Collections	3,473	-	3,473	1,268
Gift aid	5,457	-	5,457	-
	<u>40,570</u>	<u>-</u>	<u>40,570</u>	<u>42,021</u>
	=====	=====	=====	=====
<b>b. Charitable activities:</b>				
Activities income	330	-	330	768
All Churches Trust Grant	-	2,500	2,500	-
Diocese of Liverpool	1,354	-	1,354	-
Hall hire	4,902	-	4,902	13,079
Liverpool City Council – Mayors	-	-	-	8,726
Neighbourhood Fund	-	-	-	-
Weddings and funeral fees	13,073	-	13,073	29,039
	<u>19,659</u>	<u>2,500</u>	<u>22,159</u>	<u>51,612</u>
	=====	=====	=====	=====
<b>c. Other trading activities:</b>				
Fundraising income	3,168	-	3,168	11,570
Photocopying income	205	-	205	1,142
Rental income	15,673	-	15,673	16,074
	<u>19,046</u>	<u>-</u>	<u>19,046</u>	<u>28,786</u>
	=====	=====	=====	=====
<b>d. Investments:</b>				
Investment income	955	113	1,068	1,256
Bank interest	293	-	293	-
	<u>1,248</u>	<u>113</u>	<u>1,361</u>	<u>1,256</u>
	=====	=====	=====	=====
<b>e. Other income:</b>				
Insurance claim	19,067	-	19,067	-
	<u>19,067</u>	<u>-</u>	<u>19,067</u>	<u>-</u>
	=====	=====	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY  
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**3.Expenditure on charitable activities**

	<b>Direct Charitable Expenditure £</b>	<b>Support &amp; Governance Costs £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
The provision of sacred space for personal prayer pastoral work and teaching of Christianity	40,656	71,978	112,634	135,612
	=====	=====	=====	=====

**a. Analysed as follows:**

	<b>2020 £</b>	<b>2019 £</b>
<i>Direct charitable expenditure:</i>		
Liverpool Diocese expenses	33,521	42,663
Verger expenses	890	2,010
Church supplies	355	2,149
Organ	848	1,710
Organist	4,010	3,390
Choirmaster	-	2,340
Music	107	143
Wedding and funeral fees	925	11,874
	-----	-----
	<b>40,656</b>	<b>66,279</b>
	-----	-----

	<b>2020 £</b>	<b>2019 £</b>
<i>Support &amp; governance costs:</i>		
Staff salary costs	7,751	7,031
Missionary giving	295	-
Donations and gifts	611	1,671
Office costs	2,444	5,070
Building costs	46,288	37,280
Website costs	112	-
Insurance	10,338	9,479
Equipment hire	1,071	1,071
Vicar and clergy expenses	1,360	1,995
Bank charges	75	110
Sundry	708	3,576
Refreshments	-	50
Bad debt written off	-	1,000
Accountancy fees	925	1,000
	-----	-----
	<b>71,978</b>	<b>69,333</b>
	-----	-----
<b>Total expenditure on charitable activities</b>	<b>112,634</b>	<b>135,612</b>
	=====	=====

£nil (2019: £8,726) of the above expenditure relates to restricted funding.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY  
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

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<b>b. Staff Costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Gross wages and salaries	<b>7,751</b>	<b>7,031</b>
	<b>=====</b>	<b>=====</b>

**c. Particulars of employees:**

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2020</b>	<b>2019</b>
	<b>0.5</b>	<b>0.5</b>
	<b>=====</b>	<b>=====</b>

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

**4. Tangible fixed assets**

	<b>Freehold Property</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
Balance as at 1 <sup>st</sup> January 2020	523,906	523,906
Revaluation	-	-
Additions during the year	-	-
	<b>-----</b>	<b>-----</b>
<b>Balance at 31<sup>st</sup> December 2020</b>	<b>523,906</b>	<b>523,906</b>
	<b>-----</b>	<b>-----</b>
<b>Accumulated depreciation</b>		
Balance as at 1 <sup>st</sup> January 2020	-	-
Charge for the year	-	-
	<b>-----</b>	<b>-----</b>
<b>Balance at 31<sup>st</sup> December 2020</b>	<b>-</b>	<b>-</b>
	<b>-----</b>	<b>-----</b>
<b>Net Book Value at 31<sup>st</sup> December 2020</b>	<b>523,906</b>	<b>523,906</b>
	<b>=====</b>	<b>=====</b>
Net Book Value at 31 <sup>st</sup> December 2019	523,906	523,906
	<b>=====</b>	<b>=====</b>

The land was donated to the church and garages were built on the land. The trustees consider the valuation not to have changed during the year.

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**5. Fixed asset investments**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Market value at 1 <sup>st</sup> January 2020	87,324	97,832
Income	1,068	1,256
Withdrawals	(5,813)	(18,554)
Net realised gain on investment assets	3,246	6,790
	-----	-----
<b>Market value at 31<sup>st</sup> December 2020</b>	<b>85,825</b>	<b>87,324</b>
	=====	=====

**6. Debtors: amounts falling due within one year**

There were no debtors as at 31<sup>st</sup> December 2020 (2019: £nil).

**7. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals	925	1,000
	=====	=====



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**8. Analysis of net assets between funds**

	<b>Tangible Fixed Assets £</b>	<b>Investments £</b>	<b>Net Current Assets £</b>	<b>Total £</b>
<b>Unrestricted Funds</b>				
General Fund	523,906	41,759	37,933	603,598
<b>Designated funds</b>				
Organ fund	-	-	13,342	13,342
Choir fund	-	-	14	14
Maintenance fund	-	-	1,053	1,053
Memorial fund	-	-	5,775	5,775
	-----	-----	-----	-----
	523,906	41,759	58,117	623,782
	-----	-----	-----	-----
<b>Restricted Funds</b>				
All Churches Trust Grant	-	-	2,500	2,500
J Shaw bequest	-	26,848	-	26,848
Lent box	-	-	2	2
Party on the lawn bequest	-	-	358	358
Restricted funds	-	-	16,302	16,302
Taylor bequest	-	14,514	-	14,514
Woodland Mission Fund	-	2,704	-	2,704
	-----	-----	-----	-----
	-	44,066	19,162	63,228
	-----	-----	-----	-----
<b>Totals</b>	<b>523,906</b>	<b>85,825</b>	<b>77,279</b>	<b>687,010</b>
	=====	=====	=====	=====

**9. Unrestricted Funds**

	<b>Movements in the Year</b>				
	<b>Resources at Beginning of year Restated £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Revaluation and Investment Gains</b>	<b>Resource s at End of year £</b>
General fund	610,502	99,590	(108,652)	2,158	603,598
<b>Designated funds</b>					
Organ fund	13,590	-	(248)	-	13,342
Choir fund	2,089	-	(2,075)	-	14
Maintenance fund	3,103	-	(2,050)	-	1,053
Memorial fund	5,775	-	(-)	-	5,775
	-----	-----	-----	-----	-----
	<b>635,059</b>	<b>99,590</b>	<b>(113,025)</b>	<b>2,158</b>	<b>623,782</b>
	=====	=====	=====	=====	=====

**General Fund** is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

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**Designated funds**

- **Organ fund** donations given for upkeep of the organ at St. Mary's Church
- **Choir fund** money given for use of the church choir at St Mary's.
- **Maintenance fund** money given for maintenance of church at St Mary's.
- **Memorial fund** money given for provision and upkeep of the Garden of Remembrance St. Mary's.

**10. Restricted Funds**

	Movements in the Year				
	Resources at Beginning of year Restated	Income	Expenditure	Revaluation and Investment Gains	Resources at End of year
	£	£	£	£	£
All Churches Trust Grant	-	2,500	(-)	-	2,500
J Shaw bequest	26,735	113	(-)	-	26,848
Lent box	2	-	(-)	-	2
Party on the lawn bequest	358	-	(-)	-	358
Restricted funds	16,302	-	(-)	-	16,302
Taylor bequest fund	13,600	-	(-)	914	14,514
Woodland Mission fund	2,530	-	(-)	174	2,704
	-----	-----	-----	-----	-----
	<b>59,527</b>	<b>2,613</b>	<b>(-)</b>	<b>1,088</b>	<b>63,228</b>
	=====	=====	=====	=====	=====

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

**All Churches Trust Grant** - Contribution towards kitchen refurbishment

**J Shaw bequest** - for upkeep of the organ at St. Mary's Church

**Lent box** contribution towards Lent

**Liverpool City Council – Mayors Neighbourhood Fund** used for Period Poverty and Asylum Seeker support.

**Party on the lawn bequest** Contribution towards the upkeep of the lawn

**Restricted funds** – Donations received to be distributed to different charities or events

**Taylor bequest fund** contribution towards the refurbishment of the St Marys

**Taylor bequest fund** at St. Aidan's unrestricted for use at the discretion of DCC.

**Woodlands Mission Fund** – contribution toward publicity

**11. Guarantees and Other Financial Commitments**

There are no financial commitments under non-cancellable operating leases (2019: £Nil).

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**12. Related Parties**

There were no material related party transactions during the year which require disclosure (2019: none).