

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL

England & Wales - Charity number 1131787

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL, THE WALTON TEAM PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-09-23
Register	View on the Charity Commission register

Contact

Address Walton Team Ministry
Parish Office The Cornerstone
2 Liston Street
Walton
Liverpool
L4 5RW

Phone 01515253130

Email waltonparishteam@hotmail.co.uk

Website wالتونteamministry.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer. Pastoral work, visiting the sick and bereaved. Teaching of Christianity. Taking religious assemblies in school. Promotion of Christianity staging of events and meetings, Promoting the whole mission of the church through provision of all age activities. Supporting other charities UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities, Armed Forces/emergency Service Efficiency
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£123,521	£145,930	-	-
2023-12-31	£117,781	£149,235	-	-
2022-12-31	£129,263	£112,263	-	-
2021-12-31	£117,005	£143,632	-	-
2020-12-31	£102,203	£113,025	-	-

Trustees

Name	Role	Appointed
Anna Christine Banks		2021-05-27
BRENDA NETTLETON		2019-04-21
DAVID ALAN CLAGUE		
DIANE ELIZABETH REGAN		
Dorothy Parsons		2021-05-27
Gayle Connor-McCreith		2019-04-29
George Litherth		2014-01-01
JACQUELINE CADDEN		
JEAN AUDREY OWENS		
JEAN HYNES		
JOAN STEIN		
Jacqueline Neville		2019-04-29
Jayne Cunningham		2015-05-28
KEN MILLER		
Leslie Hughes		2021-05-27
RUTH CAROL ROBINSON		
Rev Fiona Pennie		2020-03-29
Rita Lacey		2014-05-28
VALERIE JONES		
WILLIAM FREDERICK JONES		

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF ST MARY THE VIRGIN, ST AIDAN
AND ST NATHANAEL WALTON-ON-
THE-HILL LIVERPOOL**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2024**

Charity Registration No. 1131787

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees are pleased to present their annual report for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool (Walton PCC) has a mission statement to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the word and our deeds, to love the Lord our God and to love his children, our neighbours and love each other in our fellowship.

In order to do this our objectives, remain for us to provide the following public benefits:

- To Love the Lord our God and be open to Him through
- Regular public worship open to all
- The provision of sacred space for personal prayer and contemplation and helping people who have asked for assistance with prayer.
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of church.
- To love our neighbours and be open to them

Public benefit

When planning our activities for the Walton PCC we have considered the Charities Commission's guidance on Public Benefit, in particular, the specific guidance related to charities concerned with the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

Walton PCC report for December 2024 was optimistic, we had recruited a new Team Rector Revd L Davidson and a new Team Vicar Revd S Jarvis, this was real progress after the trials and tribulations of the previous year when nothing seemed to have happened other than meetings and more meetings! Walton Team Ministry (WTM) and St Luke's were working together well even though the necessary documents to make the merger legal have not yet been signed, all the other background work had been done.

Walton Deanery has joined with Liverpool North Deanery, this move is working well, and people are getting to know each other, recently members of the PCCs in the Deanery were invited to attend a meeting about Fit for Mission. This is a Diocesan project which does have benefits especially for churches working alone without support. Here in Walton, we are already doing quite a lot of the things that are included in Fit for Mission, and we will be inviting people from the Fit for Mission team to our next PCC for a question-and-answer session.

Not all things are running smoothly, after Christmas Revd S Jarvis resigned from his post as Team Vicar, as I was not involved in this and do not know the reason for his resignation, I cannot comment any further. Once again, due to the prolonged sickness absence of the Team Rector, we are relying on the support of our wonderful, retired Clergy, plus extra support arranged by the Archdeacon and Area Dean. We have been advised that we could hold a pre-section meeting to prepare for the appointment of a Team Vicar but, members of the PCC felt it would be premature to do this without the input of the Team Rector.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024**

FINANCIAL REVIEW

Total income in the year was £123,521 (2023: £117,781) of which £3,708 (2023: £9,103), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £145,930 (2023: £149,235), leaving a deficit for the year of £22,409 (2023: deficit £31,454) before gains on investment assets and revaluation of fixed assets.

At 31st December 2024 the charity's reserves stood at £628,842 (2023: £650,316) of which £36,883 (2023: £38,542) represented restricted funds.

Risk Management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

We became very well versed in public health risk assessments and were able to eventually get to grips with the financial situation once we could access online banking. The short-term financial risk was helped by funds from the local Deanery and Diocese

As we have better financial understanding in place, we are in a much better place to understand any financial risk and therefore mitigate this going forward.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover four months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £591,959 of which £546,981 is represented by tangible assets and investments, leaving free reserves of £44,978. The charity requires £46,709 for four months' running costs.

Plans for Future

The Team plus St Luke's has plans for their future not only as individual churches but together, working with the schools, JMI and Secondary, local charity groups who use our halls and other facilities. St Luke's is working with Everton Football Club about possible legacy projects now the men's team has left although the women's team are remaining. In WTM each church is looking at how they can spread the Good News of the Gospel to more and more people, working within a larger Deanery is helping us with this. WTM and St Luke's remain deeply embedded in their communities and are places people turn to when things are difficult, we are a bit like the AA (other motoring organisations are available) people don't pay a lot of attention to them but, at certain times in life churches and clergy are there.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan, and St Nathanael Walton-on-the-Hill, Liverpool is a registered charity; number 1131787 formed in 23rd September 2009 and is governed by Parochial Church Council Powers measure (1956) as amended and Church Representation Rules

A council was set up in 1983 between St. Mary and St Aidan, which had formerly been the daughter church. St Nathanael joined the council in 1990 and shortly after St Aidan became a parish church in its own right. Each church has a District Church Council, and the Parochial Church Council is composed of eight members from each church.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024**

The appointment of Parochial Church Council PCC members is governed by and set out in the Church Representation Rules.

The PCC consists of representatives from St Mary's, St Nathanael's and St Aidan's churches situated in Walton. One third of the ordinary membership stands down from the PCC each year. Election of new members is by secret vote.

Members of the PCC are also members of committees. These committees discuss items in detail and put forward recommendations to the PCC who ultimately make the decisions. Other committees are formed on an ad hoc basis as and when required.

The three churches have historically been run on a day-to-day basis by a District Council acting as local committees which then report to the PCC.

They each have an electoral role of members and manage their own finances under the oversight of the PCC. Four meetings are held each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool
Charity Number	1131787
Address & Office	Walton Team Ministry Parish Office The Cornerstone 2 Liston Street Walton Liverpool L4 5RW
Trustees	During the year members of the Board of Trustees were as shown on the next page:
Trustees	A Banks J Cadden D A Clague J Cunningham L Hughes J Hynes V Jones W F Jones R Lacey G Litherth G Connor-McCreith K Miller B Nettleton J Neville J A Owens D Parsons D Regan R Robinson J Stein

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024**

Independent Examiner Ying Huang ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers TSB
PO Box 373
Leeds
LS14 9GQ

Signed on behalf of the Trustees


.....

J Stein Trustee

Date: 28th July 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **29/07/2025**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2a	55,502	-	55,502	33,359
Charitable activities	2b	30,191	3,000	33,191	52,654
Other trading activities	2c	31,953	-	31,953	29,257
Investments	2d	2,167	708	2,875	2,511
Total income		119,813	3,708	123,521	117,781
Expenditure on:					
Raising funds		1,510	-	1,510	1,962
Charitable activities	3	138,618	5,802	144,420	147,273
Total expenditure		140,128	5,802	145,930	149,235
Net (expenditure)/income		(20,315)	(2,094)	(22,409)	(31,454)
Gain on investment assets	5	500	435	935	3,563
(Loss) on investment assets		(-)	(-)	(-)	(165)
Net movement in funds		(19,815)	(1,659)	(21,474)	(28,056)
Total funds brought forward	9,10	611,774	38,542	650,316	678,372
Total funds carried forward	8 -10	591,959	36,883	628,842	650,316
		=====	=====	=====	=====

The notes on pages 8 to 17 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
BALANCE SHEET AS AT 31ST DECEMBER 2024**

	Notes	31 st December 2024		31 st December 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		523,906		523,906
Investments	5		56,372		59,654
			-----		-----
			580,278		583,560
Current assets					
Debtors	6		-		
Cash at bank and in hand			49,898		67,996
			-----		-----
			49,898		67,996
Current liabilities					
Creditors: amounts falling due within one year	7		(1,334)		(1,240)
			-----		-----
Net current assets			48,564		66,756
			-----		-----
Total assets less current liabilities			628,842		650,316
			=====		=====
Funds:					
Unrestricted funds	8, 9		591,959		611,774
Restricted funds Restated	8, 10		36,883		38,542
			-----		-----
			628,842		650,316
			=====		=====

Approved by Trustees on 28th July 2025

J Stein
J Stein, Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019 (effective 1st January 2019))" and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Together with the prayers and support from our regular givers, this provides the trustees the assurance to continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charity's objectives.

Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor and, where appropriate include interest generated thereon.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events, photocopying income and rental income and is recognised when the amount is certain.

Income from investment relates to income from investments received and is recognised when the amount is certain.

Other income relates to insurance claim is recognised when the amount is certain.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

Fixed Assets

Fixed Assets (freehold property) are valued at fair value based on insurance valuation and reviewed every five years by the trustees.

Investments

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

2. Income and endowments from:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
a. Donations and legacies:				
Donations	13,053	-	13,053	8,153
Tax efficient giving	7,219	-	7,219	3,307
Other planned giving	15,114	-	15,114	17,326
Collections	3,910	-	3,910	4,573
Gift aid	16,206	-	16,206	-
	<u>55,502</u>	<u>-</u>	<u>55,502</u>	<u>33,359</u>
	=====	=====	=====	=====

Income from donations and legacies in 2023 related wholly to unrestricted funds.

	£	£	£	£
b. Charitable activities:				
Activities income	470	-	470	525
Diocese of Liverpool	-	3,000	3,000	4,000
Hall hire	12,240	-	12,240	11,562
National Lottery Community Fund	-	-	-	4,500
Diocese of Liverpool support	7,185	-	7,185	11,490
Weddings and funeral fees	10,296	-	10,296	20,577
	<u>30,191</u>	<u>3,000</u>	<u>33,191</u>	<u>52,654</u>
	=====	=====	=====	=====

Income from charitable activities in 2023 comprised £44,154, for unrestricted funds and £8,500 related to restricted funds.

	£	£	£	£
c. Other trading activities:				
Fundraising income	14,169	-	14,169	9,877
Photocopying income	539	-	539	558
Rental income	17,245	-	17,245	18,822
	<u>31,953</u>	<u>-</u>	<u>31,953</u>	<u>29,257</u>
	=====	=====	=====	=====

Income from other trading activities in 2023 related wholly to unrestricted funds.

	£	£	£	£
d. Investments:				
Investment income	1,427	708	2,135	2,074
Bank interest	740	-	740	437
	<u>2,167</u>	<u>708</u>	<u>2,875</u>	<u>2,511</u>
	=====	=====	=====	=====

Income from investments in 2023 comprised £1,908 for unrestricted funds and £603 related to restricted funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

3.Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
The provision of sacred space for personal prayer pastoral work and teaching of Christianity	72,147	72,273	144,420	147,273
	=====	=====	=====	=====

a. Analysed as follows:

	2024 £	2023 £
<i>Direct charitable expenditure:</i>		
Liverpool Diocese	58,264	66,408
Church supplies	3,483	2,963
Organ	-	258
Organist	735	1,548
Choirmaster	-	4,125
Activities costs	4,522	3,001
Music	-	127
Travel expenses	-	16
Vicar and clergy expenses	3,545	3,853
Wedding and funeral fees	1,598	240
	----- 72,147 -----	----- 82,539 -----

	2024 £	2023 £
<i>Support & governance costs:</i>		
Staff salary costs	10,288	10,288
Donations and gifts	2,110	1,478
Office costs	2,227	4,799
Building costs	47,235	38,616
Website costs	234	137
Spotify	136	160
Insurance	8,326	7,585
Elections	200	-
Bank charges	193	191
Sundry	-	250
Accountancy fees	1,324	1,230
	----- 72,273 -----	----- 64,734 -----
Total expenditure on charitable activities	144,420 =====	147,273 =====

£5,802 (2023: £2,112) of the above expenditure relates to restricted funding.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

b. Staff Costs	2024	2023
	£	£
Gross wages and salaries	10,288	10,288
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
Charitable activities	0.5	0.5
	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

4. Tangible fixed assets

	Freehold Property	Total
	£	£
Cost or revaluation		
Balance as at 1 st January 2024	523,906	523,906
Revaluation	-	-
Additions during the year	-	-
	-----	-----
Balance at 31st December 2024	523,906	523,906
	-----	-----
Accumulated depreciation		
Balance as at 1 st January 2024	-	-
Charge for the year	-	-
	-----	-----
Balance at 31st December 2024	-	-
	-----	-----
Net Book Value at 31st December 2024	523,906	523,906
	=====	=====
Net Book Value at 31 st December 2023	523,906	523,906
	=====	=====

The land was donated to the church and garages were built on the land. The trustees consider the valuation have not changed during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

5. Fixed asset investments

	2024	2023
	£	£
Market value at 1 st January 2024	59,654	63,277
Income	2,135	2,074
Withdrawals	(6,352)	(9,095)
Net realised gain on investment assets	935	3,563
Net realised (loss) on investment assets	(-)	(165)
	-----	-----
Market value at 31st December 2024	56,372	59,654
	=====	=====

6. Debtors

There were no debtors during or at year end 31st December 2024 (2023: Nil)

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,334	1,240
	=====	=====

8. Analysis of net assets between funds

2024	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	23,075	44,978	591,959
	-----	-----	-----	-----
Restricted Funds				
Diocese of Liverpool	-	-	3,586	3,586
J Shaw bequest	-	14,029	-	14,029
Taylor bequest	-	16,216	-	16,216
Woodland Mission Fund	-	3,052	-	3,052
	-----	-----	-----	-----
	-	33,297	3,586	36,883
	-----	-----	-----	-----
Totals	523,906	56,372	48,564	628,842
	=====	=====	=====	=====

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

2023	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
Unrestricted Funds				
General Fund	523,906	27,499	60,369	611,774
Restricted Funds				
Diocese of Liverpool	-	-	1,888	1,888
J Shaw bequest	-	13,321	-	13,321
National Lottery Community Fund	-	-	4,500	4,500
Taylor bequest	-	15,849	-	15,849
Woodland Mission Fund	-	2,984	-	2,984
	-	32,155	6,387	38,542
Totals	523,906	56,054	66,756	650,316

9. Unrestricted Funds

2024	Reserves at Beginning of year £	Income £	Movements in the year			Reserves at End of year £
			Expenditure £	Transfer between funds £	Revaluation and Investment (losses) £	
General fund	611,774	119,813	(140,128)	-	500	591,959

2023	Reserves at Beginning of year £	Income £	Movements in the year			Reserves at End of year £
			Expenditure £	Transfer between funds £	Revaluation and Investment (losses) £	
General fund	647,057	108,678	(147,123)	1,200	1,962	611,774

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Transfer between funds is the withdrawal of investment funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
 THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

10. Restricted Funds

2024	Movements in the Year					
	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Revaluation and Investment Gains/(losses)	Reserves at End of year
	£	£	£	£	£	£
Diocese of Liverpool	1,888	3,000	(1,302)	(-)	-	3,586
J Shaw bequest	13,321	708	(-)	(-)	-	14,029
National Lottery Community Fund	4,500	-	(4,500)	(-)	-	-
Taylor bequest fund	15,849	-	(-)	(-)	367	16,216
Woodland Mission fund	2,984	-	(-)	(-)	68	3,052
	38,542	3,708	(5,802)	(-)	435	36,883

2023	Movements in the Year					
	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Revaluation and Investment Gains/(losses)	Reserves at End of year
	£	£	£	£	£	£
Diocese of Liverpool	-	4,000	(2,112)	-	-	1,888
J Shaw bequest	14,083	603	(-)	(1,200)	(165)	13,321
National Lottery Community Fund	-	4,500	(-)	-	-	4,500
Taylor bequest fund	14,505	-	(-)	(-)	1,344	15,849
Woodland Mission fund	2,727	-	(-)	(-)	257	2,984
	31,315	9,103	(2,112)	(1,200)	1,436	38,542

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Diocese of Liverpool – Contribution towards Messy Church.

J Shaw bequest - for upkeep of the organ at St. Mary's Church.

National Lottery Community Fund – Contribution towards community thrive project.

Taylor bequest fund contribution towards the refurbishment of St Marys church

Woodlands Mission Fund – contribution toward publicity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2023: £Nil).

12. Related Parties

There were no material related party transactions during the year which require disclosure (2023: none).

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF ST MARY THE VIRGIN, ST AIDAN
AND ST NATHANAEAL WALTON-ON-
THE-HILL LIVERPOOL**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2023**

Charity Registration No. 1131787

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees are pleased to present their annual report for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool (Walton PCC) has a mission statement to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the word and our deeds, to love the Lord our God and to love his children, our neighbours and love each other in our fellowship.

In order to do this our objectives, remain for us to provide the following public benefits:

- To Love the Lord our God and be open to Him through
- Regular public worship open to all
- The provision of sacred space for personal prayer and contemplation and helping people who have asked for assistance with prayer.
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of church.
- To love our neighbours and be open to them

Public benefit

When planning our activities for the Walton PCC we have considered the Charities Commission's guidance on Public Benefit, in particular, the specific guidance related to charities concerned with the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

What a difference a year makes, yes there is a song in there expect that was 'a day makes'. The process of appointing a new Rector and Team Vicar has been long, often fraught with disappointing messages from the Diocese and especially from the Deanery. In fact, I believe it was intransigence on behalf of the Deanery leadership who could only see their vision for this part of Walton that held up this process even more.

Revd. Lathom had not even retired when the Deanery view of splitting Walton Parish up was first put to the congregations. The favoured result was St. Mary's and St. Nathanael's being one parish and St. Aidan's and St. Luke's another. At that time St. Luke's had their own vicar and were not part of the Walton Team, legally they still aren't members. This cavalier approach was pushed hard by the Area Dean and other Clergy in the Deanery but, the people of the churches named had other ideas and did not want to disrupt over 100 years of worship. The message from the people was very clear 'We do not want to be split up'.

The Diocese was using Interim Ministers to work with churches in interregnum. The Interim Minister post was a short term one and the remit was to help the churches prepare for the new appointments. Revd. Fiona Pennie was appointed, and she was supported by her husband Mr Bruce Pennie who was also a Reader.

There was a lot for Revd. Pennie to look at and sort through and some of the work is ongoing with our new Rector and Team Vicar carrying on (no not in that way) the digging through mountains of paperwork.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**

One of the things I am very proud of is the way the people of Walton stuck to their guns and refused to let their parish be split up. In fact, I think this threat made people think about the church they called their own in a way they probably hadn't before. The church was always there for them.

Eventually the message got through and although it wasn't the intention of the parishioners the workings of the Deanery came under the spotlight and it was realised that to be effective, it was too small. It consisted of St. Mary's, St. Nathaneal's, St. Aidan's (the Walton Team), St. Luke's, St. John's, Emmanuel, and St. Paul's with St. Columba's being under the oversight of a flying Bishop. To make this a cohesive unit Walton Deanery merged with Liverpool North Deanery to become Liverpool North and Walton Deanery. This larger group made it easier to provide cover for clergy who were absent.

That is a bit of history what about now? Well, we were very fortunate to appointment clergy to both posts. This was rather exceptional as some clergy vacancies have been readvertised several times without success. We had been told throughout the interregnum, 'you won't be able to appoint, clergy won't want to do that with all the meetings needed' Guess what? Two very able people did want to work with us and thought DCC meetings were needed so they could get to know people and how the churches worked. Revd. Lyn and Revd. Steve were welcomed into our parish, and we are happy to have them.

FINANCIAL REVIEW

Total income in the year was £117,781 (2022: £129,263) of which £9,103(2022: £221), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £149,235 (2022: £112,263), leaving a deficit for the year of £31,454 (2022: surplus £17,000) before gains on investment assets and revaluation of fixed assets.

At 31st December 2023 the charity's reserves stood at £650,316 (2022: £678,372) of which £38,542 (2022: £31,315) represented restricted funds.

Risk Management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

We became very well versed in public health risk assessments and were able to eventually get to grips with the financial situation once we could access online banking. The short-term financial risk was helped by funds from the local Deanery and Diocese

As we have better financial understanding in place, we are in a much better place to understand any financial risk and therefore mitigate this going forward.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover five months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £611,774 of which £551,405 is represented by tangible assets and investments, leaving free reserves of £60,370. The charity requires £61,301 for five months' running costs.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**

Plans for Future

Looking ahead financially St Nathanael's and St Aidan's to continue to be economic to run on a week-to-week basis, supported by both congregation and other fund-raising activities. They have both recently had their quinquennial reports and have plans to ensure the upkeep of the fabric of their buildings. St Mary's is a different matter and continue to work with the 'Friends of Liverpool City Council and Diocese and Deanery, to ensure that this, the oldest C of E Community in Liverpool, (mentioned in the Domesday Book) continues to gather and worship in this landmark building.'

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan, and St Nathanael Walton-on-the-Hill, Liverpool is a registered charity; number 1131787 formed in 23rd September 2009 and is governed by Parochial Church Council Powers measure (1956) as amended and Church Representation Rules

A council was set up in 1983 between St. Mary and St Aidan, which had formerly been the daughter church. St Nathanael joined the council in 1990 and shortly after St Aidan became a parish church in its own right. Each church has a District Church Council, and the Parochial Church Council is composed of eight members from each church.

The appointment of Parochial Church Council PCC members is governed by and set out in the Church Representation Rules.

The PCC consists of representatives from St Mary's, St Nathanael's and St Aidan's churches situated in Walton. One third of the ordinary membership stands down from the PCC each year. Election of new members is by secret vote.

Members of the PCC are also members of committees. These committees discuss items in detail and put forward recommendations to the PCC who ultimately make the decisions. Other committees are formed on an ad hoc basis as and when required.

The three churches have historically been run on a day-to-day basis by a District Council acting as local committees which then report to the PCC.

They each have an electoral role of members and manage their own finances under the oversight of the PCC. Four meetings are held each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool
Charity Number	1131787
Address & Office	Walton Team Ministry Parish Office The Cornerstone 2 Liston Street Walton Liverpool L4 5RW

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**


Trustees During the year members of the Board of Trustees were as shown on the next page:

Trustees A Banks
J Cadden
D A Clague
J Cunningham
L Hughes
J Hynes
V Jones
W F Jones
R Lacey
G Litherth
G Connor-McCreith
L MacInnes (Resigned 15th October 2023)
K Miller
B Nettleton
J Neville
J A Owens
D Parsons
Rev F Pennie (Resigned 15th October 2023)
D Regan
R Robinson
J Stein

Independent Examiner Ying Huang ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers TSB
PO Box 373
Leeds
LS14 9GQ

Signed on behalf of the Trustees


.....
J Stein Trustee

Date: 23.07.24.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mrs Ying Huang



Relevant professional qualification or body: ACCA

Address: c/o LCVS 151 Dale Street, L2 2AH

Dated:30th July...2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies	2a	33,359	-	33,359	50,611
Charitable activities	2b	44,154	8,500	52,654	46,964
Other trading activities	2c	29,257	-	29,257	28,906
Investments	2d	1,908	603	2,511	1,226
Other income	2e	-	-	-	1,556
Total income		108,678	9,103	117,781	129,263
Expenditure on:					
Raising funds		1,962	-	1,962	1,605
Charitable activities	3	145,161	2,112	147,273	110,658
Total expenditure		147,123	2,112	149,235	112,263
Net (expenditure)/income		(38,445)	6,991	(31,454)	17,000
Transfer between funds		1,200	(1,200)	-	-
Gain on investment assets	5	1,962	1,601	3,563	
(Loss) on investment assets		(-)	(165)	(165)	(4,998)
Net movement in funds		(35,283)	7,227	(28,056)	12,002
Total funds brought forward	9,10	647,057	31,315	678,372	666,370
Total funds carried forward	8 -10	611,774	38,542	650,316	678,372

The notes on pages 8 to 17 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
 THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
 BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	31 st December 2023		31 st December 2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		523,906		523,906
Investments	5		59,654		63,277
			-----		-----
			583,560		587,183
Current assets					
Debtors	6	-		1,160	
Cash at bank and in hand		67,996		91,199	
			-----		-----
		67,996		92,359	
Current liabilities					
Creditors: amounts falling due within one year	7	(1,240)		(1,170)	
			-----		-----
Net current assets			66,756		91,189
			-----		-----
Total assets less current liabilities			650,316		678,372
			=====		=====
Funds:					
Unrestricted funds	8, 9		611,774		647,057
Restricted funds Restated	8, 10		38,542		31,315
			-----		-----
			650,316		678,372
			=====		=====

Approved by Trustees on 23.7.24.....

Joa Stein

 J Stein, Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019 (effective 1st January 2019)" and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Together with the prayers and support from our regular givers, this provides the trustees the assurance to continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor and, where appropriate include interest generated thereon.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events, photocopying income and rental income and is recognised when the amount is certain.

Income from investment relates to income from investments received and is recognised when the amount is certain.

Other income relates to insurance claim is recognised when the amount is certain.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

Fixed Assets

Fixed Assets (freehold property) are valued at fair value based on insurance valuation and reviewed every five years by the trustees.

Investments

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL.
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

2. Income and endowments from:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
a. Donations and legacies:				
Donations	8,153	-	8,153	24,331
Tax efficient giving	3,307	-	3,307	3,464
Other planned giving	17,326	-	17,326	16,824
Collections	4,573	-	4,573	4,117
Gift aid	-	-	-	1,875
	----- 33,359 =====	----- - =====	----- 33,359 =====	----- 50,611 =====

Income from donations and legacies in 2022 related wholly to unrestricted funds.

	£	£	£	£
b. Charitable activities:				
Activities income	525	-	525	10,575
Diocese of Liverpool	-	4,000	4,000	-
Hall hire	11,562	-	11,562	15,774
National Lottery Community Fund	-	4,500	4,500	-
Rector Mission fund	11,490	-	11,490	3,691
Weddings and funeral fees	20,577	-	20,577	16,924
	----- 44,154 =====	----- 8,500 =====	----- 52,654 =====	----- 46,964 =====

Income from charitable activities in 2022 comprised £46,964, for unrestricted funds and £nil related to restricted funds.

	£	£	£	£
c. Other trading activities:				
Fundraising income	9,877	-	9,877	11,631
Photocopying income	558	-	558	513
Organist	-	-	-	90
Rental income	18,822	-	18,822	16,672
	----- 29,257 =====	----- - =====	----- 29,257 =====	----- 28,906 =====

Income from other trading activities in 2022 related wholly to unrestricted funds.

	£	£	£	£
d. Investments:				
Investment income	1,471	603	2,074	1,077
Bank interest	437	-	437	149
	----- 1,908 =====	----- 603 =====	----- 2,511 =====	----- 1,226 =====

Income from investments in 2022 comprised £1,005 for unrestricted funds and £221 related to restricted funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
 THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
e. Other income:				
Insurance claim	-	-	-	1,556
	=====	=====	=====	=====

Income from other income in 2022 related wholly to unrestricted funds.

3.Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2023 £	Total 2022 £
The provision of sacred space for personal prayer pastoral work and teaching of Christianity	80,451	66,822	147,273	110,658
	=====	=====	=====	=====

a. Analysed as follows:

	2023 £	2022 £
<i>Direct charitable expenditure:</i>		
Liverpool Diocese expenses	66,408	43,485
Vergers expenses	1,765	1,465
Church supplies	2,963	2,112
Organ	258	1,082
Organist	1,548	6,120
Choirmaster	4,125	-
Confirmation	-	314
Messy church	2,869	2,128
Activities costs	132	2,671
Music	127	110
Travel expenses	16	-
Wedding and funeral fees	240	184
	-----	-----
	80,451	59,671
	-----	-----

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023	2022
<i>Support & governance costs:</i>	£	£
Staff salary costs	10,288	10,711
Donations and gifts	1,478	6,216
Office costs	4,799	3,700
Building costs	38,616	20,080
Website costs	137	137
Spotify	160	-
Insurance	7,585	7,179
Vicar and clergy expenses	2,088	1,079
Bank charges	191	198
Sundry	250	517
Accountancy fees	1,230	1,170
	-----	-----
	66,822	50,987
	-----	-----
Total expenditure on charitable activities	147,273	110,658
	=====	=====

£2,112 (2022: £nil) of the above expenditure relates to restricted funding.

b. Staff Costs	2023	2022
	£	£
Gross wages and salaries	10,288	10,711
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
Charitable activities	0.5	0.5
	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
 THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

4. Tangible fixed assets

	Freehold Property	Total
	£	£
Cost or revaluation		
Balance as at 1 st January 2023	523,906	523,906
Revaluation	-	-
Additions during the year	-	-
	-----	-----
Balance at 31st December 2023	523,906	523,906
	-----	-----
Accumulated depreciation		
Balance as at 1 st January 2023	-	-
Charge for the year	-	-
	-----	-----
Balance at 31st December 2023	-	-
	-----	-----
Net Book Value at 31st December 2023	523,906	523,906
	=====	=====
Net Book Value at 31 st December 2022	523,906	523,906
	=====	=====

The land was donated to the church and garages were built on the land. The trustees consider the valuation have not changed during the year.

5. Fixed asset investments

	2023	2022
	£	£
Market value at 1 st January 2023	63,277	82,211
Income	2,074	1,031
Withdrawals	(9,095)	(14,967)
Net realised gain on investment assets	3,563	-
Net realised (loss) on investment assets	(165)	(4,998)
	-----	-----
Market value at 31st December 2023	59,654	63,277
	=====	=====

6. Debtors

	2023	2022
	£	£
Prepayments	-	1,160
	=====	=====

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
 THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,240	1,170
	=====	=====

8. Analysis of net assets between funds

2023	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	27,499	60,369	611,774
	-----	-----	-----	-----
Restricted Funds				
Diocese of Liverpool	-	-	1,888	1,888
J Shaw bequest	-	13,321	-	13,321
National Lottery Community Fund	-	-	4,500	4,500
Taylor bequest	-	15,849	-	15,849
Woodland Mission Fund	-	2,984	-	2,984
	-----	-----	-----	-----
	-	32,155	6,387	38,542
	-----	-----	-----	-----
Totals	523,906	56,054	66,756	650,316
	=====	=====	=====	=====

2022	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	31,962	91,189	647,057
	-----	-----	-----	-----
Restricted Funds				
J Shaw bequest	-	14,083	-	14,083
Taylor bequest	-	14,505	-	14,505
Woodland Mission Fund	-	2,727	-	2,727
	-----	-----	-----	-----
	-	31,315	-	31,315
	-----	-----	-----	-----
Totals	523,906	63,277	91,189	678,372
	=====	=====	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

9. Unrestricted Funds

2023	Reserves at Beginning of year	Income	Movements in the year			Reserves at End of year
			Expenditure	Transfer between funds	Revaluation and Investment (losses)	
	£	£	£	£	£	£
General fund	647,057	108,678	(147,123)	1,200	1,962	611,774
	=====	=====	=====	=====	=====	=====

2022	Reserves at Beginning of year	Income	Movements in the year			Reserves at End of year
			Expenditure	Transfer between funds	Revaluation and Investment Gains	
	£	£	£	£	£	£
General fund	619,965	129,042	(112,263)	13,000	(2,687)	647,057
	=====	=====	=====	=====	=====	=====

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Transfer between funds is the withdrawal of investment funds.

10. Restricted Funds

2023	Reserves at Beginning of year	Income	Movements in the Year			Reserves at End of year
			Expenditure	Transfer between funds	Revaluation and Investment Gains/(losses)	
	£	£	£	£	£	£
Diocese of Liverpool	-	4,000	(2,112)	-	-	1,888
J Shaw bequest National Lottery Community Fund	14,083	603	(-)	(1,200)	(165)	13,321
Taylor bequest fund	-	4,500	(-)	-	-	4,500
Woodland Mission fund	14,505	-	(-)	(-)	1,344	15,849
	2,727	-	(-)	(-)	257	2,984
	=====	=====	=====	=====	=====	=====
	31,315	9,103	(2,112)	(1,200)	1,436	38,542
	=====	=====	=====	=====	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

2022	Movements in the Year					Reserves at End of year
	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Revaluation and Investment Gains/(losses)	
	£	£	£	£	£	£
J Shaw bequest	26,862	221	(-)	(13,000)	(-)	14,083
Taylor bequest fund	16,452	-	(-)	(-)	(1,947)	14,505
Woodland Mission fund	3,091	-	(-)	(-)	(364)	2,727
	46,405	221	(-)	(13,000)	(2,311)	31,315

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Diocese of Liverpool – Contribution towards Messy Church.

J Shaw bequest - for upkeep of the organ at St. Mary's Church.

National Lottery Community Fund – Contribution towards community thrive project.

Taylor bequest fund contribution towards the refurbishment of St Marys church

Taylor bequest fund at St. Aidan's unrestricted for use at the discretion of DCC.

Woodlands Mission Fund – contribution toward publicity.

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2022: £Nil).

12. Related Parties

There were no material related party transactions during the year which require disclosure (2022: none).

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF ST MARY THE VIRGIN, ST AIDAN
AND ST NATHANAEL WALTON-ON-
THE-HILL, LIVERPOOL**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2022**

Charity Registration No. 1131787

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees are pleased to present their annual report for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool (Walton PCC) has a mission statement to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the word and our deeds, to love the Lord our God and to love his children, our neighbours and love each other in our fellowship.

In order to do this our objectives, remain for us to provide the following public benefits:

- To Love the Lord our God and be open to Him through
- Regular public worship open to all
- The provision of sacred space for personal prayer and contemplation and helping people who have asked for assistance with prayer.
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of church.
- To love our neighbours and be open to them

Public benefit

When planning our activities for the Walton PCC we have considered the Charities Commission's guidance on Public Benefit, in particular, the specific guidance related to charities concerned with the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

Priestly Leadership

Rev Fiona Pennie was re-licensed as the Interim Minister by The Archdeacon of Liverpool 29th March 2021. This was for up to three further years, due to difficulties in meeting during the 2020 Covid Pandemic. So, the Parish remains in an interregnum whilst we waited for reorganisation of leadership at Deanery level. The Deanery was left with no Area Dean for the latter part of 2022 however through the Lay leadership and wider support of the Diocese the reorganisation now happened and as of April 2023 the parish now sits in the newly formed Liverpool North and Walton Deanery. The role of Team Rector has been advertised, with an appointment made hopefully in May 2023.

The three churches that make up the Walton Team are very traditional in their churchmanship. Their congregations are overall made of older generations. It has therefore taken some time to build back up to the numbers attending church pre the pandemic. It has been great to see some new faces joining our regular worshippers over the last six months.

The Walton Council of Churches were able to meet in 2022 and resume their work through outreach and ministry meetings.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022**

Rev Fiona Pennie sits on the Governing bodies of Alsop School and our church school Amot St Mary (ASM). Rev Pennie has been able to go into school for regular assemblies and the Ethos Group has formed a foundation stone of a recent joint award for £10,000 from the Church of England to Alsop, ASM and Kirkdale St Lawrence School. The Growing Faith Education Hub (GFEH) will develop through 2023 and is administered through Alsop School.

Finances continue to be challenging, particularly around energy costs. We are very grateful to the Deanery and Diocese for their relief for Energy Costs contributions. We were able to have both summer and Christmas fairs at the 3 churches and were very grateful for the wider community support.

We have also had numerous social events with the aim of fund raising and gathering community together.

Our bible study group continues to meet on Wednesday evenings and is growing in numbers and in faith.

The 'Walton Parish Family Church' is based on the Messy Church model and has around 7 regular families attending with others joining every often. We are hoping that working with the GFEH. will see more of our local families engaging with this.

We have established a new community facing group 'The Friends of the Historic Parish of Walton' to help with the renovation and restoration of the churchyard and Old Grammar school. This independent group is working with the local council and the rest of the 'County Road regeneration Group' to create a vision and a plan for the area. This group recently received charity status. Together Church and Friends have been working on the development of the 'Heritage Hub' to celebrate the historic nature of the church in Walton. The robed choir is slowly growing in numbers and has taken part in various concerts. We are hoping to build on this regeneration.

St Nathanael's continues to work closely with the Opening Doors Project using the church building for community events. This means the church is open every day of the week to support local people with their health and well-being.

The Hall at St Aidan's continues work with community groups such as North West Charity Singers and various dance groups, slimming world etc. as well as being a popular venue for children parties.

FINANCIAL REVIEW

Total income in the year was £129,263 (2021: £117,005) of which £221 (2021: £17,014), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £112,263 (2021: £143,632), leaving a surplus for the year of £17,000 (2021: deficit £26,627) before gains on investment assets and revaluation of fixed assets.

At 31st December 2022 the charity's reserves stood at £678,372 (2021: £666,370) of which £31,315 (2021: £46,405) represented restricted funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022**

Risk Management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

We became very well versed in public health risk assessments and were able to eventually get to grips with the financial situation once we could access online banking. The short-term financial risk was helped by funds from the local Deanery and Diocese

As we have better financial understanding in place, we are in a much better place to understand any financial risk and therefore mitigate this going forward.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover six months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £647,057 of which £555,868 is represented by tangible assets and investments, leaving free reserves of £91,189. The charity requires £56,127 for six months' running costs.

Plans for Future

Looking ahead financially St Nathanael's and St Aidan's continue to be economic to run on a week-to-week basis, supported by both congregation and other fund-raising activities. They have both recently had their quinquennial reports and have plans to ensure the upkeep of the fabric of their buildings. St Mary's is a different matter and continue to work with the 'Friends of Liverpool City Council and Diocese and Deanery, to ensure that this, the oldest C of E Community in Liverpool, (mentioned in the Domesday Book) continues to gather and worship in this landmark building.'

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan, and St Nathanael Walton-on-the-Hill, Liverpool is a registered charity; number 1131787 formed in 23rd September 2009 and is governed by Parochial Church Council Powers measure (1956) as amended and Church Representation Rules

A council was set up in 1983 between St. Mary and St Aidan, which had formerly been the daughter church. St Nathanael joined the council in 1990 and shortly after St Aidan became a parish church in its own right. Each church has a District Church Council, and the Parochial Church Council is composed of eight members from each church.

The appointment of Parochial Church Council PCC members is governed by and set out in the Church Representation Rules.

The PCC consists of representatives from St Mary's, St Nathanael's and St Aidan's churches situated in Walton. One third of the ordinary membership stands down from the PCC each year. Election of new members is by secret vote.

Members of the PCC are also members of committees. These committees discuss items in detail and put forward recommendations to the PCC who ultimately make the decisions. Other committees are formed on an ad hoc basis as and when required.

The three churches have historically been run on a day-to-day basis by a District Council acting as local committees which then report to the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022**

They each have an electoral role of members and manage their own finances under the oversight of the PCC. Four meetings are held each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool
Charity Number	1131787
Address & Office	Walton Team Ministry Parish Office The Cornerstone 2 Liston Street Walton Liverpool L4 5RW
Trustees	During the year members of the Board of Trustees were as shown on the next page:
Trustees	A Banks J Cadden D A Clague J Cunningham L Hughes J Hynes V Jones W F Jones P Johnson R Lacey G Litherth G Connor-McCreith L MacInnes K Miller B Nettleton J Neville J A Owens D Parsons Rev F Pennie D Regan R Robinson J Stein


(Resigned 1st November 2022)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022**

Independent Examiner Paula Sanchez ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers TSB
PO Box 373
Leeds
LS14 9GQ

Signed on behalf of the Trustees


.....
J Stein Trustee

Date: 12th May 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: ...16th May 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations and legacies	2a	50,611	-	50,611	43,060
Charitable activities	2b	46,964	-	46,964	49,430
Other trading activities	2c	28,906	-	28,906	23,650
Investments	2d	1,005	221	1,226	865
Other income	2e	1,556	-	1,556	-
Total income		129,042	221	129,263	117,005
Expenditure on:					
Raising funds		1,605	-	1,605	913
Charitable activities	3	110,658	-	110,658	142,719
Total expenditure		112,263	-	112,263	143,632
Net income/(expenditure)		16,779	221	17,000	(26,627)
Transfer between funds		13,000	(13,000)	-	-
Gain on investment assets	5				6,031
(Loss) on investment assets		(2,687)	(2,311)	(4,998)	(44)
Net movement in funds		27,092	(15,090)	12,002	(20,640)
Total funds brought forward	9,10	619,965	46,405	666,370	687,010
Total funds carried forward	8 -10	647,057	31,315	678,372	666,370

The notes on pages 9 to 19 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
BALANCE SHEET AS AT 31ST DECEMBER 2022**

	Notes	31 st December 2022	31 st December 2021
		£	£
Fixed assets			
Tangible fixed assets	4	523,906	523,906
Investments	5	63,277	82,211
		<u>587,183</u>	<u>606,117</u>
Current assets			
Debtors	6	1,160	-
Cash at bank and in hand		91,199	61,413
		<u>92,359</u>	<u>61,413</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(1,170)	(1,160)
		<u>91,189</u>	<u>60,253</u>
Net current assets			
		<u>678,372</u>	<u>666,370</u>
Total assets less current liabilities		<u>678,372</u>	<u>666,370</u>
Funds:			
Unrestricted funds	8, 9	647,057	619,965
Restricted funds Restated	8, 10	31,315	46,405
		<u>678,372</u>	<u>666,370</u>

Approved by Trustees on 12th May 2023.....

J Stein
.....
J Stein, Trustee

Rev F Pennie
.....
Rev F Pennie, Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019 (effective 1st January 2019)" and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Together with the prayers and support from our regular givers, this provides the trustees the assurance to continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor and, where appropriate include interest generated thereon.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events, photocopying income and rental income and is recognised when the amount is certain.

Income from investment relates to income from investments received and is recognised when the amount is certain.

Other income relates to insurance claim is recognised when the amount is certain.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

Fixed Assets

Fixed Assets (freehold property) are valued at fair value based on insurance valuation and reviewed every five years by the trustees.

Investments

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

2. Income and endowments from:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
a. Donations and legacies:				
Donations	24,331	-	24,331	25,940
Tax efficient giving	3,464	-	3,464	4,671
Other planned giving	16,824	-	16,824	5,376
Collections	4,117	-	4,117	2,921
Gift aid	1,875	-	1,875	4,152
	<u>50,611</u>	<u>-</u>	<u>50,611</u>	<u>43,060</u>
	=====	=====	=====	=====

Income from donations and legacies in 2021 related wholly to unrestricted funds.

	£	£	£	£
b. Charitable activities:				
Activities income	10,575	-	10,575	1,900
Bernard Sunley Foundation	-	-	-	4,000
Beatrice Laing Trust	-	-	-	2,000
Hall hire	15,774	-	15,774	12,378
National Lottery Awards for All	-	-	-	10,000
Rector Mission fund	3,691	-	3,691	-
Skelton Charity	-	-	-	1,000
Weddings and funeral fees	16,924	-	16,924	18,152
	<u>46,964</u>	<u>-</u>	<u>46,964</u>	<u>49,430</u>
	=====	=====	=====	=====

Income from charitable activities in 2021 comprised £32,430, for unrestricted funds and £17,000 related to restricted funds.

	£	£	£	£
c. Other trading activities:				
Fundraising income	11,631	-	11,631	9,160
Photocopying income	513	-	513	60
Organist	90	-	90	-
Rental income	16,672	-	16,672	14,430
	<u>28,906</u>	<u>-</u>	<u>28,906</u>	<u>23,650</u>
	=====	=====	=====	=====

Income from other trading activities in 2021 related wholly to unrestricted funds.

	£	£	£	£
d. Investments:				
Investment income	856	221	1,077	865
Bank interest	149	-	149	-
	<u>1,005</u>	<u>221</u>	<u>1,226</u>	<u>865</u>
	=====	=====	=====	=====

Income from investments in 2021 comprised £851 for unrestricted funds and £14 related to restricted funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
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	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
e. Other income:				
Insurance claim	1,556	-	1,556	-
	=====	=====	=====	=====

Income from other income in 2021 related wholly to unrestricted funds.

3.Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2022 £	Total 2021 £
The provision of sacred space for personal prayer pastoral work and teaching of Christianity	59,671	50,987	110,658	142,719
	=====	=====	=====	=====

a. Analysed as follows:

	2022 £	2021 £
<i>Direct charitable expenditure:</i>		
Liverpool Diocese expenses	43,485	52,467
Verger expenses	1,465	2,365
Church supplies	2,112	1,043
Organ	1,082	803
Organist	6,120	3,065
Confirmation	314	-
Messy church	2,128	-
Activities costs	2,671	1,315
Music	110	-
Wedding and funeral fees	184	1,250
	-----	-----
	59,671	62,308
	-----	-----

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022	2021
	£	£
<i>Support & governance costs:</i>		
Staff salary costs	10,711	8,163
Donations and gifts	6,216	2,388
Office costs	3,700	2,392
Building costs	20,080	56,366
Website costs	137	-
Insurance	7,179	7,539
Equipment	-	783
Equipment hire	-	723
Vicar and clergy expenses	1,079	479
Subscriptions	-	110
Bank charges	198	77
Sundry	517	231
Accountancy fees	1,170	1,160
	<u>50,987</u>	<u>80,411</u>
Total expenditure on charitable activities	110,658	142,719
	=====	=====

£nil (2021: £36,162) of the above expenditure relates to restricted funding.

b. Staff Costs	2022	2021
	£	£
Gross wages and salaries	<u>10,711</u>	<u>8,163</u>
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
Charitable activities	<u>0.5</u>	<u>0.5</u>
	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

4. Tangible fixed assets

	Freehold Property	Total
	£	£
Cost or revaluation		
Balance as at 1 st January 2022	523,906	523,906
Revaluation	-	-
Additions during the year	-	-
	-----	-----
Balance at 31st December 2022	523,906	523,906
	-----	-----
Accumulated depreciation		
Balance as at 1 st January 2022	-	-
Charge for the year	-	-
	-----	-----
Balance at 31st December 2022	-	-
	-----	-----
Net Book Value at 31st December 2022	523,906	523,906
	=====	=====
Net Book Value at 31 st December 2021	523,906	523,906
	=====	=====

The land was donated to the church and garages were built on the land. The trustees consider the valuation have not changed during the year.

5. Fixed asset investments

	2022	2021
	£	£
Market value at 1 st January 2021	82,211	85,825
Income	1,031	865
Withdrawals	(14,967)	(10,466)
Net realised gain on investment assets	-	6,031
Net realised (loss) on investment assets	(4,998)	(44)
	-----	-----
Market value at 31st December 2022	63,277	82,211
	=====	=====

6. Debtors

	2022	2021
	£	£
Accruals	1,160	-
	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,170	1,160
	=====	=====

8. Analysis of net assets between funds

2022	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	31,962	91,189	647,057
	-----	-----	-----	-----
Restricted Funds				
J Shaw bequest	-	14,083	-	14,083
Taylor bequest	-	14,505	-	14,505
Woodland Mission Fund	-	2,727	-	2,727
	-----	-----	-----	-----
	-	31,315	-	31,315
	-----	-----	-----	-----
Totals	523,906	63,277	91,189	678,372
	=====	=====	=====	=====

2021	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	35,806	60,253	619,965
	-----	-----	-----	-----
Restricted Funds				
J Shaw bequest	-	26,862	-	26,862
Taylor bequest	-	16,452	-	16,452
Woodland Mission Fund	-	3,091	-	3,091
	-----	-----	-----	-----
	-	46,405	-	46,405
	-----	-----	-----	-----
Totals	523,906	82,211	60,253	666,370
	=====	=====	=====	=====

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
 THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

9. Unrestricted Funds

2022	Reserves at Beginning of year	Income	Movements in the year			Reserves at End of year
			Expenditure	Transfer between funds	Revaluation and Investment Gains	
	£	£	£	£	£	£
General fund	619,965	129,042	(112,263)	13,000	(2,687)	647,057
Designated funds	-	-	-	-	-	-
	<u>619,965</u>	<u>129,042</u>	<u>(112,263)</u>	<u>13,000</u>	<u>(2,687)</u>	<u>647,057</u>

2021	Reserves at Beginning of year Restated	Income	Movements in the year			Reserves at End of year
			Expenditure	Revaluation and Investment Gains		
	£	£	£	£	£	£
General fund	603,598	99,991	(87,286)	3,662		619,965
Designated funds						
Organ fund	13,342	-	(13,342)	-		-
Choir fund	14	-	(14)	-		-
Maintenance fund	1,053	-	(1,053)	-		-
Memorial fund	5,775	-	(5,775)	-		-
	<u>623,782</u>	<u>99,991</u>	<u>(107,470)</u>	<u>3,662</u>		<u>619,965</u>

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Designated funds

- **Organ fund** donations given for upkeep of the organ at St. Mary's Church
- **Choir fund** money given for use of the church choir at St Mary's.
- **Maintenance fund** money given for maintenance of church at St Mary's.
- **Memorial fund** money given for provision and upkeep of the Garden of Remembrance St. Mary's.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

10. Restricted Funds

2022	Movements in the Year					Reserves at End of year £
	Reserves at Beginning of year £	Income £	Expenditure £	Transfer between funds £	Revaluation and Investment Gains/(losses) £	
J Shaw bequest	26,862	221	(-)	(13,000)	(-)	14,083
Taylor bequest fund	16,452	-	(-)	(-)	(1,947)	14,505
Woodland Mission fund	3,091	-	(-)	(-)	(364)	2,727
	46,405	221	(-)	(13,000)	(2,311)	31,315

2021	Movements in the Year					Reserves at End of year £
	Reserves at Beginning of year Restated £	Income £	Expenditure £	Revaluation and Investment Gains/(losses) £	Reserves at End of year £	
All Churches Trust Grant	2,500	-	(2,500)	-	-	-
Bernard Sunley Foundation	-	4,000	(4,000)	-	-	-
Beatrice Laing Trust	-	2,000	(2,000)	-	-	-
J Shaw bequest	26,848	14	(-)	-	-	26,862
Lent box	2	-	(2)	-	-	-
National Lottery Awards for All	-	10,000	(10,000)	-	-	-
Party on the lawn bequest	358	-	(358)	-	-	-
Restricted funds	16,302	-	(16,302)	-	-	-
Skelton charity	-	1,000	(1,000)	-	-	-
Taylor bequest fund	14,514	-	(-)	1,938	-	16,452
Woodland Mission fund	2,704	-	(-)	387	-	3,091
	63,228	17,014	(36,162)	2,325	46,405	

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

All Churches Trust Grant - Contribution towards kitchen refurbishment

Bernard Sunley Foundation - Contribution towards kitchen refurbishment

Beatrice Laing Trust - Contribution towards kitchen refurbishment

J Shaw bequest - for upkeep of the organ at St. Mary's Church

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Lent box contribution towards Lent

Liverpool City Council – Mayors Neighbourhood Fund used for Period Poverty and Asylum Seeker support.

National Lottery Awards for All – Contribution towards kitchen refurbishment

Party on the lawn bequest Contribution towards the upkeep of the lawn

Restricted funds – Donations received to be distributed to different charities or events

Skelton charity - Contribution towards kitchen refurbishment

Taylor bequest fund contribution towards the refurbishment of St Marys church

Taylor bequest fund at St. Aidan's unrestricted for use at the discretion of DCC.

Woodlands Mission Fund – contribution toward publicity

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2021: £Nil).

12. Related Parties

There were no material related party transactions during the year which require disclosure (2021: none).

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF ST MARY THE VIRGIN, ST AIDAN
AND ST NATHANAEL WALTON-ON-
THE-HILL, LIVERPOOL**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2021**

Charity Registration No. 1131787

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees are pleased to present their annual report for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool (Walton PCC) has a mission statement to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the word and our deeds, to love the Lord our God and to love his children, our neighbours and love each other in our fellowship.

In order to do this our objectives, remain for us to provide the following public benefits:

To Love the Lord our God and be open to Him through

- Regular public worship open to all
- The provision of sacred space for personal prayer and contemplation and helping people who have asked for assistance with prayer
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of church.

To love our neighbours and be open to them

- Pastoral work including visiting the sick and bereaved after consulting on what would be welcome
- Taking of religious assemblies in Arnot St Mary's Church of England Primary School and developing a fresh expression of worship in the school.
- Promoting the whole mission of the Church through provision of activities for senior citizens.
- Supporting other charities in the UK and overseas through our mission giving.

To love each other through fellowship

- Teaching of Christianity through sermons, courses and small groups
- To undertake a Giving in Grace programme in order to teach the biblical messages about money
- To meet more with our ecumenical partners in the local community

Public benefit

When planning our activities for the Walton PCC we have considered the Charities Commission's guidance on Public Benefit, in particular, the specific guidance related to charities concerned with the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

Many folks in our congregations struggled to access the on-line services which were posted on the website and through a telephone system so, once the restrictions on in-person, worship were lifted the three churches once more opened their doors.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
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Funeral services were held throughout the year with folk following the Covid safe risk assessment. The lifting of restrictions on weddings meant we were able to celebrate with four happy couples, though we did lose some to other venues and people postponing them again.

The number of folks who have been worshipping with us has returned to an almost pre pandemic level. Whilst some of our regular worshippers are unable to return to church, we have seen some new people join us in the three churches.

The Walton Council of Churches have been unable to meet through 2021 but did continue to support other charities as part of their outreach.

Joan Stein and Fiona Pennie sit on the Governing bodies of Florence Melly school and our church school Arnot St. Mary respectively. Rev Pennie has been able to go into school for small group acts of worship and has met several times with the ethos group. Florence Melly School came into St Aidan's for a special Harvest celebration based around the work of Christian Aid.

Finances have been difficult, but we have been very grateful to the Deanery and Diocese with their relief of Parish Share contributions. We were able to have both summer and Christmas fayre at the three churches and were very grateful for the wider community support.

We have also had numerous social events with the aim of fund raising and gathering community together.

We took part in the National Training and Learning Initiative Living in Love and Faith, and a bible study group met on Wednesday evenings and is growing in numbers and in faith.

We started a fresh expression of church to bring a more informal service of worship to families with children. 'Walton Parish Family Church' is based on the Messy Church model.

We have established a new community facing group 'The Friends of the Historic Parish of Walton' to help with the renovation and restoration of the churchyard and Old Grammar school. This independent group is working with the local council and the rest of the 'County Road regeneration Group' to create a vision and a plan for the area.

St Nathanael's has achieved a new faculty for the Opening Doors Project to use the church building for community events. This means the church is open every day of the week to support local people with their health and well-being.

The Hall at St Aidan's has re-engaged with many of the previous tenants and some new including Northwest Charity Singers

FINANCIAL REVIEW

Total income in the year was £117,005 (2020: £102,203) of which £17,014 (2020: £2,613), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £143,632 (2020: £113,025), leaving a deficit for the year of £26,627 (2020: deficit £10,822) before gains on investment assets and revaluation of fixed assets.

At 31st December 2021 the charity's reserves stood at £666,370 (2020: £687,010) of which £46,405 (2020: £63,228) represented restricted funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021**

Risk Management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

We became very well versed in public health risk assessments and were able to eventually get to grips with the financial situation once we could access online banking. The short-term financial risk was helped by funds from the local Deanery and Diocese

As we have better financial understanding in place, we are in a much better place to understand any financial risk and therefore mitigate this going forward.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £619,965 of which £559,712 is represented by tangible assets and investments, leaving free reserves of £60,253. The charity requires £26,867 for three months' running costs.

Plans for the future

Looking ahead financially St Nathanael's and St Aidan's are quite economic to run on a week-to-week basis, supported by both congregation and other fund-raising activities. St Mary's is a different matter, and we are looking at ways, with Diocese and Deanery, to ensure that this, the oldest C of E Community in Liverpool, (mentioned in the Domesday Book) continues to gather and worship in this landmark building.'

Our established congregations have in the main returned to weekly worship, although sadly age has 'wearied some' and they are now housebound. We continue to care for our elderly congregation in their homes through volunteer pastoral visitors. We have welcomed some new folk to our traditional services and are seeing more families worshipping as the Walton Parish Family Church on Sunday afternoons. Our outreach to Asylum Families and the isolated continue at all three churches. We continue to work on the care and maintenance of our buildings.

The number of funerals we host has reduced, but the baptisms bookings are full for the next few months, and we are pleased to welcome our wedding couples back to church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool is a registered charity; number 1131787 formed in 23rd September 2009 and is governed by Parochial Church Council Powers measure (1956) as amended and Church Representation Rules

A council was set up in 1983 between St. Mary and St Aidan, which had formerly been the daughter church. St Nathanael joined the council in 1990 and shortly after St Aidan became a parish church in its own right. Each church has a District Church Council and the Parochial Church Council is composed of eight members from each church.

The appointment of Parochial Church Council PCC members is governed by and set out in the Church Representation Rules.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021**

The PCC consists of representatives from St Mary's, St Nathanael's and St Aidan's churches situated in Walton. One third of the ordinary membership stands down from the PCC each year. Election of new members is by secret vote.

Members of the PCC are also members of committees. These committees discuss items in detail and put forward recommendations to the PCC who ultimately make the decisions. Other committees are formed on an ad hoc basis as and when required.

The three churches have historically been run on a day to day basis by a District Council acting as local committees which then report to the PCC. They each have an electoral role of members and manage their own finances under the oversight of the PCC. Four meetings are held each year.


REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool
Charity Number	1131787
Address & Office	Walton Team Ministry Parish Office The Cornerstone 2 Liston Street Walton Liverpool L4 5RW
Trustees	During the year members of the Board of Trustees were as shown on the next page:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021**

Trustees	A Banks	(Appointed 27 th May 2021)
	J Cadden	
	D A Clague	
	J Cunningham	
	A W Gregory	(Resigned May 2021)
	L Hughes	(Appointed 27 th May 2021)
	J Hynes	
	V Jones	
	W F Jones	
	P Johnson	
	R Lacey	
	G Litherth	
	G Connor McCreith	
	L MacInnes	
	K Miller	
	B Nettleton	
	J Neville	
	J A Owens	
	D Parsons	(Appointed 27 th May 2021)
	Rev F Pennie	
D Regan		
R Robinson		
J Stein		
G L Venables	(Resigned May 2021)	
Independent Examiner	Graham Wright B A (Hons), FCA DChA, c/o LCVS 151 Dale Street, Liverpool, L2 2AH	
Bankers	TSB PO Box 373 Leeds LS14 9GQ	

Signed on behalf of the Trustees

.....

.....
J Stein Trustee

Date: 19th MAY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL

I report on the accounts of the charity for the year ended 31st December 2021 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mr Graham Wright**



Relevant professional qualification or body: **FCA DChA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: *9 June 2022*

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
Donations and legacies	2a	43,060	-	43,060	40,570
Charitable activities	2b	32,430	17,000	49,430	22,159
Other trading activities	2c	23,650	-	23,650	19,046
Investments	2d	851	14	865	1,361
Other income	2e	-	-	-	19,067
Total income		99,991	17,014	117,005	102,203
Expenditure on:					
Raising funds		913	-	913	391
Charitable activities	3	106,557	36,162	142,719	112,634
Total expenditure		107,470	36,162	143,632	113,025
Net (expenditure)		(7,479)	(19,148)	(26,627)	(10,822)
Gain on investment assets	5	3,662	2,369	6,031	3,246
(Loss) on investment assets		-	(44)	(44)	-
Net movement in funds		(3,817)	(16,823)	(20,640)	(7,576)
Total funds brought forward Restated	9,10	623,782	63,228	687,010	694,586
Total funds carried forward	8 -10	619,965	46,405	666,370	687,010


The notes on pages 8 to 18 form part of these accounts.

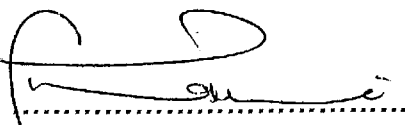
All the above amounts relate to continuing activities of the charity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
BALANCE SHEET AS AT 31ST DECEMBER 2021**

	Notes	31 st December 2021		31 st December 2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		523,906		523,906
Investments	5		82,211		85,825
			-----		-----
			606,117		609,731
Current assets					
Debtors	6		-		-
Cash at bank and in hand			61,413		78,204
			-----		-----
			61,413		78,204
Current liabilities					
Creditors: amounts falling due within one year	7		(1,160)		(925)
			-----		-----
Net current assets			60,253		77,279
			-----		-----
Total assets less current liabilities			666,370		687,010
			=====		=====
Funds:					
Unrestricted funds	8, 9		619,965		623,782
Restricted funds Restated	8, 10		46,405		63,228
			-----		-----
			666,370		687,010
			=====		=====

Approved by Trustees on 19th MAY 2022


.....
J Stein, Trustee


.....
Rev F Pennie, Trustee

9th June 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2019) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Together with the prayers and support from our regular givers, this provides the trustees the assurance to continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor and, where appropriate include interest generated thereon.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events, photocopying income and rental income and is recognised when the amount is certain.

Income from investment relates to income from investments received and is recognised when the amount is certain.

Other income relates to insurance claim is recognised when the amount is certain.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

Fixed Assets

Fixed Assets (freehold property) are stated at insurance valuation and reviewed periodically by the trustee.

Investments

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. Income and endowments from:

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
a. Donations and legacies:				
Donations	25,940	-	25,940	22,055
Tax efficient giving	4,671	-	4,671	7,404
Other planned giving	5,376	-	5,376	2,181
Collections	2,921	-	2,921	3,473
Gift aid	4,152	-	4,152	5,457
	-----	-----	-----	-----
	43,060	-	43,060	40,570
	=====	=====	=====	=====

Income from donations and legacies in 2020 related wholly to unrestricted funds

	£	£	£	£
b. Charitable activities:				
Activities income	1,900	-	1,900	330
All Churches Trust Grant	-	-	-	2,500
Bernard Sunley Foundation	-	4,000	4,000	-
Beatrice Laing Trust	-	2,000	2,000	-
Diocese of Liverpool	-	-	-	1,354
Hall hire	12,378	-	12,378	4,902
National Lottery Awards for All	-	10,000	10,000	-
Skelton Charity	-	1,000	1,000	-
Weddings and funeral fees	18,152	-	18,152	13,073
	-----	-----	-----	-----
	32,430	17,000	49,430	22,159
	=====	=====	=====	=====

Income from charitable activities in 2020 comprised £19,659, for unrestricted funds and £2,500 related to restricted funds

	£	£	£	£
c. Other trading activities:				
Fundraising income	9,160	-	9,160	3,168
Photocopying income	60	-	60	205
Rental income	14,430	-	14,430	15,673
	-----	-----	-----	-----
	23,650	-	23,650	19,046
	=====	=====	=====	=====

Income from other trading activities in 2020 related wholly to unrestricted funds

	£	£	£	£
d. Investments:				
Investment income	851	14	865	1,068
Bank interest	-	-	-	293
	-----	-----	-----	-----
	851	14	865	1,361
	=====	=====	=====	=====

Income from investments in 2020 comprised £1,248 for unrestricted funds and £113 related to restricted funds

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
e. Other income:				
Insurance claim	-	-	-	19,067
	=====	=====	=====	=====

Income from other income in 2020 related wholly to unrestricted funds

3.Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2021 £	Total 2020 £
The provision of sacred space for personal prayer pastoral work and teaching of Christianity	62,308	80,411	142,719	112,634
	=====	=====	=====	=====

a. Analysed as follows:

	2021 £	2020 £
<i>Direct charitable expenditure:</i>		
Liverpool Diocese expenses	52,467	33,521
Verger expenses	2,365	890
Church supplies	1,043	355
Organ	803	848
Organist	3,065	4,010
Activities	1,315	-
Music	-	107
Wedding and funeral fees	1,250	925
	-----	-----
	62,308	40,656
	-----	-----

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021	2020
<i>Support & governance costs:</i>	£	£
Staff salary costs	8,163	7,751
Missionary giving	-	295
Donations and gifts	2,388	611
Office costs	2,392	2,444
Building costs	56,366	46,288
Website costs	-	112
Insurance	7,539	10,338
Equipment	783	-
Equipment hire	723	1,071
Vicar and clergy expenses	479	1,360
Subscriptions	110	-
Bank charges	77	75
Sundry	231	708
Accountancy fees	1,160	925
	-----	-----
	80,411	71,978
	-----	-----
Total expenditure on charitable activities	142,719	112,634
	=====	=====

£36,162 (2020: £nil) of the above expenditure relates to restricted funding.

b. Staff Costs	2021	2020
	£	£
Gross wages and salaries	8,163	7,751
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
Charitable activities	0.5	0.5
	====	====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

4. Tangible fixed assets

	Freehold Property	Total
	£	£
Cost or revaluation		
Balance as at 1 st January 2021	523,906	523,906
Revaluation	-	-
Additions during the year	-	-
	-----	-----
Balance at 31st December 2021	523,906	523,906
	-----	-----
Accumulated depreciation		
Balance as at 1 st January 2021	-	-
Charge for the year	-	-
	-----	-----
Balance at 31st December 2021	-	-
	-----	-----
Net Book Value at 31st December 2021	523,906	523,906
	=====	=====
Net Book Value at 31 st December 2020	523,906	523,906
	=====	=====

The land was donated to the church and garages were built on the land. The trustees consider the valuation not to have changed during the year.

5. Fixed asset investments

	2021	2020
	£	£
Market value at 1 st January 2021	85,825	87,324
Income	865	1,068
Withdrawals	(10,466)	(5,813)
Net realised gain on investment assets	6,031	3,246
Net realised (loss) on investment assets	(44)	-
	-----	-----
Market value at 31st December 2021	82,211	85,825
	=====	=====

6. Debtors

There were no debtors as at 31st December 2021 (2020: £nil).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,160	925
	=====	=====

8. Analysis of net assets between funds

	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	35,806	60,253	619,965
	-----	-----	-----	-----
Restricted Funds				
J Shaw bequest	-	26,862	-	26,862
Taylor bequest	-	16,452	-	16,452
Woodland Mission Fund	-	3,091	-	3,091
	-----	-----	-----	-----
	-	46,405	-	46,405
	-----	-----	-----	-----
Totals	523,906	82,211	60,253	666,370
	=====	=====	=====	=====

9. Unrestricted Funds

	Movements in the Year				
	Funds at Beginning of year Restated	Income	Expenditure	Revaluation and Investment Gains	Funds at End of year
	£	£	£	£	£
General fund	603,598	99,991	(87,286)	3,662	619,965
Designated funds					
Organ fund	13,342	-	(13,342)	-	-
Choir fund	14	-	(14)	-	-
Maintenance fund	1,053	-	(1,053)	-	-
Memorial fund	5,775	-	(5,775)	-	-
	-----	-----	-----	-----	-----
	623,782	99,991	(107,470)	3,662	619,965
	=====	=====	=====	=====	=====

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Designated funds

- **Organ fund** donations given for upkeep of the organ at St. Mary's Church
- **Choir fund** money given for use of the church choir at St Mary's.
- **Maintenance fund** money given for maintenance of church at St Mary's.
- **Memorial fund** money given for provision and upkeep of the Garden of Remembrance St. Mary's.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

10. Restricted Funds

	Movements in the Year				
	Funds at Beginning of year Restated	Income	Expenditure	Revaluation and Investment Gains/(losses)	Funds at End of year
	£	£	£	£	£
All Churches Trust Grant	2,500	-	(2,500)	-	-
Bernard Sunley Foundation	-	4,000	(4,000)	-	-
Beatrice Laing Trust	-	2,000	(2,000)	-	-
J Shaw bequest	26,848	14	(-)	-	26,862
Lent box	2	-	(2)	-	-
National Lottery Awards for All	-	10,000	(10,000)	-	-
Party on the lawn bequest	358	-	(358)	-	-
Restricted funds	16,302	-	(16,302)	-	-
Skelton charity	-	1,000	(1,000)	-	-
Taylor bequest fund	14,514	-	(-)	1,938	16,452
Woodland Mission fund	2,704	-	(-)	387	3,091
	63,228	17,014	(36,162)	2,325	46,405

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

All Churches Trust Grant - Contribution towards kitchen refurbishment

Bernard Sunley Foundation - Contribution towards kitchen refurbishment

Beatrice Laing Trust - Contribution towards kitchen refurbishment

J Shaw bequest - for upkeep of the organ at St. Mary's Church

Lent box contribution towards Lent

Liverpool City Council – Mayors Neighbourhood Fund used for Period Poverty and Asylum Seeker support.

National Lottery Awards for All – Contribution towards kitchen refurbishment

Party on the lawn bequest Contribution towards the upkeep of the lawn

Restricted funds – Donations received to be distributed to different charities or events

Skelton charity - Contribution towards kitchen refurbishment

Taylor bequest fund contribution towards the refurbishment of St Marys church

Taylor bequest fund at St. Aidan's unrestricted for use at the discretion of DCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

Woodlands Mission Fund – contribution toward publicity

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2020: £Nil).

12. Related Parties

There were no material related party transactions during the year which require disclosure (2020: none).

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF ST MARY THE VIRGIN, ST AIDAN
AND ST NATHANAEAL WALTON-ON-
THE-HILL, LIVERPOOL**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2020**

Charity Registration No. 1131787

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020**

The trustees are pleased to present their annual report for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool (Walton PCC) has a mission statement to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the word and our deeds to love the Lord our God and to love his children, our neighbours and love each other in our fellowship.

In order to do this our objectives remain for us to provide the following public benefits:

To Love the Lord our God and be open to Him through

- Regular public worship open to all
- The provision of sacred space for personal prayer and contemplation and helping people who have asked for assistance with prayer
- To review our services in order to enhance the beauty of our worship, and make our occasional offices more accessible to those with no experience of church.

To love our neighbours and be open to them

- Pastoral work including visiting the sick and bereaved after consulting on what would be welcome
- Taking of religious assemblies in Arnot St Mary's Church of England Primary School and developing a fresh expression of worship in the school.
- Promoting the whole mission of the Church through provision of activities for senior citizens.
- Supporting other charities in the UK and overseas through our mission giving.

To love each other through fellowship

- Teaching of Christianity through sermons, courses and small groups
- To undertake a Giving in Grace programme in order to teach the biblical messages about money
- To meet more with our ecumenical partners in the local community

Public benefit

When planning our activities for the Walton PCC we have considered the Charities Commission's guidance on Public Benefit, in particular, the specific guidance related to charities concerned with the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

Whilst the doors to the buildings of the Walton Team Ministry may have been closed for part of 2020 the church itself never closed. Services were moved on line. A Twilio phone service and paper service sheets were delivered to those who were unable to access the digital offering.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020**

Much time was spent counselling the brides who had their weddings cancelled and the bereaved that needed a much higher level of pastoral support through these difficult time. We had 25 funerals and 2 weddings. There were no baptisms in 2020, hence the huge number booked in from the end of May in 2021! There were a few problems with vandalism, resulting in two insurance claims and a great deal of work by the City Council to secure the railings to the churchyard.

Whilst these were very difficult and sad events, it did mean that as the new Interim Minister I got to know our local Policing and Council team, including Councillor Roy Gladden very well, as we pulled together to secure the area.

The church hall at St Aidan's and the Old Grammar School stayed closed for most of the year so we were unable to raise funds through neither renting nor fundraising activities. That said our regular givers maintained and indeed increased their giving. We were also able to apply for small grants to help with food banks, healthy food provision to the most needy children and families through our school links and working closely with the Opening Doors Project on Rice Lane.

FINANCIAL REVIEW

Total income in the year was £102,203 (2019: £123,675) of which £2,613 (2019: £8,925), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £113,025 (2019: £138,455), leaving a deficit for the year of £10,822 (2019: deficit £14,780) before gains on investment assets and revaluation of fixed assets.

At 31st December 2020 the charity's reserves stood at £687,010 (2019: £694,586) of which £63,228 (2019: £59,527) represented restricted funds.

Risk Management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

We became very well versed in public health risk assessments and were able to eventually get to grips with the financial situation once we could access on line banking. The short term financial risk was helped by funds from the local Deanery and Diocese and we managed to pay our Parish share in full for 2020.

As we have better financial understanding in place we are in a much better place to understand any financial risk and therefore mitigate this going forward. Covid wise we are not aware of any of our occasional offices nor customary services, even the larger Christmas services being places that spread the infection and we are grateful to everyone who played their part in wearing masks, sanitizing hands and sitting in alternate pews.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £623,782 of which £565,665 is represented by tangible assets and investments, leaving free reserves of £58,117. The charity requires £28,256 for three months' running costs.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020**

Plans for the future

The three churches are well supported financially by a small number of regular givers and to a large extent this giving has held up. There have been a few Covid safe fundraising activities, but we have plans to build back these events. In the case of St Mary's this will be with the support of the Walton Parish regeneration group, which is an offshoot of the wider council led County Road regeneration group. This group is also looking to apply for larger funding to get the Old Grammar school a 17th Century building up to modern specification for use for hospitality. St Aidan's have had their hall rewired and groups are now beginning to return and St Nathanael's have built on a close working relationship with Opening Doors to gain the rest of the funding required to refurbish the church kitchen in readiness for hospitality opening and when we will be able to realise a long held dream to feed folk both spiritually and physically.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool is a registered charity; number 1131787 formed in 23rd September 2009 and is governed by Parochial Church Council Powers measure (1956) as amended and Church Representation Rules

A council was set up in 1983 between St. Mary and St Aidan, which had formerly been the daughter church. St Nathanael joined the council in 1990 and shortly after St Aidan became a parish church in its own right. Each church has a District Church Council and the Parochial Church Council is composed of eight members from each church.

The appointment of Parochial Church Council PCC members is governed by and set out in the Church Representation Rules.

The PCC consists of representatives from St Mary's, St Nathanael's and St Aidan's churches situated in Walton. One third of the ordinary membership stands down from the PCC each year. Election of new members is by secret vote.

Members of the PCC are also members of committees. These committees discuss items in detail and put forward recommendations to the PCC who ultimately make the decisions. Other committees are formed on an ad hoc basis as and when required.

The three churches have historically been run on a day to day basis by a District Council acting as local committees which then report to the PCC. They each have an electoral role of members and manage their own finances under the oversight of the PCC. Four meetings are held each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, St Aidan and St Nathanael Walton-on-the-Hill, Liverpool
Charity Number	1131787

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL

I report on the accounts of the charity for the year ended 31st December 2020 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mr Graham Wright**

Relevant professional qualification or body: **FCA DChA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated:29 July 2021.....

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:					
Donations and legacies	2a	40,570	-	40,570	42,021
Charitable activities	2b	19,659	2,500	22,159	51,612
Other trading activities	2c	19,046	-	19,046	28,786
Investments	2d	1,248	113	1,361	1,256
Other income	2e	19,067	-	19,067	-
Total income		99,590	2,613	102,203	123,675
Expenditure on:					
Raising funds		391	-	391	2,843
Charitable activities	3	112,634	-	112,634	135,612
Total expenditure		113,025	-	113,025	138,455
Net (expenditure)/income		(13,435)	2,613	(10,822)	(14,780)
Gain on revaluation of fixed assets	4	-	-	-	28,312
Gain on investment assets	5	2,158	1,088	3,246	6,790
Net movement in funds		(11,277)	3,701	(7,576)	20,322
Total funds brought forward Restated	9,10	635,059	59,527	694,586	674,264
Total fund carried forward	8 -10	623,782	63,228	687,010	694,586

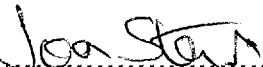
The notes on pages 8 to 17 form part of these accounts.

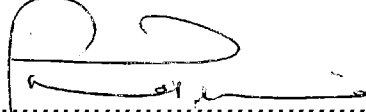
All the above amounts relate to continuing activities of the charity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Notes	31 ST December 2020	31 ST December 2019
		£	£
Fixed assets			
Tangible fixed assets	4	523,906	523,906
Investments	5	85,825	87,324
		-----	-----
		609,731	611,230
Current assets			
Debtors: amounts falling due within one year	6	-	-
Cash at bank and in hand		78,204	84,356
		-----	-----
		78,204	84,356
Current liabilities			
Creditors: amounts falling due within one year	7	(925)	(1,000)
		-----	-----
Net current assets		77,279	83,356
		-----	-----
Total assets less current liabilities		687,010	694,586
		=====	=====
Funds:			
Unrestricted funds	8, 9	623,782	635,059
Restricted funds Restated	8, 10	63,228	59,527
		-----	-----
		687,010	694,586
		=====	=====

Approved by Trustees on 20th June 2021


.....
J Stein, Trustee


.....
Rev F Pennie, Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2015) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Due to Government restrictions in respect of Covid 19 the churches closed at the end of March 2020 until July. We received a grant from the Deanery Mission and Growth fund which, together with the prayers and support from our regular givers, give the trustees assurance to continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events, photocopying income and rental income and is recognised when the amount is certain.

Income from investment relates to income from investments received and is recognised when the amount is certain.

Other income relates to insurance claim is recognised when the amount is certain.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

Fixed Assets

Fixed Assets (freehold property) are stated at insurance valuation and reviewed periodically by the trustees.

Investments

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

2. Income and endowments from:

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
a. Donations and legacies:				
Donations	22,055	-	22,055	25,231
Tax efficient giving	7,404	-	7,404	7,052
Other planned giving	2,181	-	2,181	8,470
Collections	3,473	-	3,473	1,268
Gift aid	5,457	-	5,457	-
	-----	-----	-----	-----
	40,570	-	40,570	42,021
	=====	=====	=====	=====
b. Charitable activities:	£	£	£	£
Activities income	330	-	330	768
All Churches Trust Grant	-	2,500	2,500	-
Diocese of Liverpool	1,354	-	1,354	-
Hall hire	4,902	-	4,902	13,079
Liverpool City Council – Mayors	-	-	-	8,726
Neighbourhood Fund	-	-	-	-
Weddings and funeral fees	13,073	-	13,073	29,039
	-----	-----	-----	-----
	19,659	2,500	22,159	51,612
	=====	=====	=====	=====
c. Other trading activities:	£	£	£	£
Fundraising income	3,168	-	3,168	11,570
Photocopying income	205	-	205	1,142
Rental income	15,673	-	15,673	16,074
	-----	-----	-----	-----
	19,046	-	19,046	28,786
	=====	=====	=====	=====
d. Investments:	£	£	£	£
Investment income	955	113	1,068	1,256
Bank interest	293	-	293	-
	-----	-----	-----	-----
	1,248	113	1,361	1,256
	=====	=====	=====	=====
e. Other income:	£	£	£	£
Insurance claim	19,067	-	19,067	-
	-----	-----	-----	-----
	19,067	-	19,067	-
	=====	=====	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

3. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2020 £	Total 2019 £
The provision of sacred space for personal prayer pastoral work and teaching of Christianity	40,656	71,978	112,634	135,612
	=====	=====	=====	=====

a. Analysed as follows:

	2020 £	2019 £
<i>Direct charitable expenditure:</i>		
Liverpool Diocese expenses	33,521	42,663
Verger expenses	890	2,010
Church supplies	355	2,149
Organ	848	1,710
Organist	4,010	3,390
Choirmaster	-	2,340
Music	107	143
Wedding and funeral fees	925	11,874
	-----	-----
	40,656	66,279
	-----	-----

	2020 £	2019 £
<i>Support & governance costs:</i>		
Staff salary costs	7,751	7,031
Missionary giving	295	-
Donations and gifts	611	1,671
Office costs	2,444	5,070
Building costs	46,288	37,280
Website costs	112	-
Insurance	10,338	9,479
Equipment hire	1,071	1,071
Vicar and clergy expenses	1,360	1,995
Bank charges	75	110
Sundry	708	3,576
Refreshments	-	50
Bad debt written off	-	1,000
Accountancy fees	925	1,000
	-----	-----
	71,978	69,333
	-----	-----
Total expenditure on charitable activities	112,634	135,612
	=====	=====

£nil (2019: £8,726) of the above expenditure relates to restricted funding.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

b. Staff Costs	2020	2019
	£	£
Gross wages and salaries	7,751	7,031
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2020	2019
Charitable activities	0.5	0.5
	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

4. Tangible fixed assets

	Freehold Property	Total
	£	£
Cost or revaluation		
Balance as at 1 st January 2020	523,906	523,906
Revaluation	-	-
Additions during the year	-	-
	-----	-----
Balance at 31st December 2020	523,906	523,906
	-----	-----
Accumulated depreciation		
Balance as at 1 st January 2020	-	-
Charge for the year	-	-
	-----	-----
Balance at 31st December 2020	-	-
	-----	-----
Net Book Value at 31st December 2020	523,906	523,906
	=====	=====
Net Book Value at 31 st December 2019	523,906	523,906
	=====	=====

The land was donated to the church and garages were built on the land. The trustees consider the valuation not to have changed during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

5. Fixed asset investments

	2020	2019
	£	£
Market value at 1 st January 2020	87,324	97,832
Income	1,068	1,256
Withdrawals	(5,813)	(18,554)
Net realised gain on investment assets	3,246	6,790
	-----	-----
Market value at 31st December 2020	85,825	87,324
	=====	=====

6. Debtors: amounts falling due within one year

There were no debtors as at 31st December 2020 (2019: £nil).

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	925	1,000
	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEAL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

8. Analysis of net assets between funds

	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	523,906	41,759	37,933	603,598
Designated funds				
Organ fund	-	-	13,342	13,342
Choir fund	-	-	14	14
Maintenance fund	-	-	1,053	1,053
Memorial fund	-	-	5,775	5,775
	-----	-----	-----	-----
	523,906	41,759	58,117	623,782
	-----	-----	-----	-----
Restricted Funds				
All Churches Trust Grant	-	-	2,500	2,500
J Shaw bequest	-	26,848	-	26,848
Lent box	-	-	2	2
Party on the lawn bequest	-	-	358	358
Restricted funds	-	-	16,302	16,302
Taylor bequest	-	14,514	-	14,514
Woodland Mission Fund	-	2,704	-	2,704
	-----	-----	-----	-----
	-	44,066	19,162	63,228
	-----	-----	-----	-----
Totals	523,906	85,825	77,279	687,010
	=====	=====	=====	=====

9. Unrestricted Funds

	Movements in the Year				
	Resources at Beginning of year Restated	Income	Expenditure	Revaluation and Investment Gains	Resource s at End of year
	£	£	£		£
General fund	610,502	99,590	(108,652)	2,158	603,598
Designated funds					
Organ fund	13,590	-	(248)	-	13,342
Choir fund	2,089	-	(2,075)	-	14
Maintenance fund	3,103	-	(2,050)	-	1,053
Memorial fund	5,775	-	(-)	-	5,775
	-----	-----	-----	-----	-----
	635,059	99,590	(113,025)	2,158	623,782
	=====	=====	=====	=====	=====

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

Designated funds

- **Organ fund** donations given for upkeep of the organ at St. Mary's Church
- **Choir fund** money given for use of the church choir at St Mary's.
- **Maintenance fund** money given for maintenance of church at St Mary's.
- **Memorial fund** money given for provision and upkeep of the Garden of Remembrance St. Mary's.

10. Restricted Funds

	Movements in the Year				
	Resources at Beginning of year Restated £	Income £	Expenditure £	Revaluation and Investment Gains £	Resources at End of year £
All Churches Trust Grant	-	2,500	(-)	-	2,500
J Shaw bequest	26,735	113	(-)	-	26,848
Lent box	2	-	(-)	-	2
Party on the lawn bequest	358	-	(-)	-	358
Restricted funds	16,302	-	(-)	-	16,302
Taylor bequest fund	13,600	-	(-)	914	14,514
Woodland Mission fund	2,530	-	(-)	174	2,704
	59,527	2,613	(-)	1,088	63,228

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

All Churches Trust Grant - Contribution towards kitchen refurbishment

J Shaw bequest - for upkeep of the organ at St. Mary's Church

Lent box contribution towards Lent

Liverpool City Council – Mayors Neighbourhood Fund used for Period Poverty and Asylum Seeker support.

Party on the lawn bequest Contribution towards the upkeep of the lawn

Restricted funds – Donations received to be distributed to different charities or events

Taylor bequest fund contribution towards the refurbishment of the St Marys

Taylor bequest fund at St. Aidan's unrestricted for use at the discretion of DCC.

Woodlands Mission Fund – contribution toward publicity

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2019: £Nil).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY
THE VIRGIN, ST AIDAN AND ST NATHANAEL WALTON-ON-THE-HILL, LIVERPOOL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

12. Related Parties

There were no material related party transactions during the year which require disclosure (2019: none).