

HARLOW PAROCHIAL CHURCH COUNCIL

St Mary and St Hugh, Churchgate Street, Harlow, Essex

**Annual Report and Financial Statements
for the year ended 31 December 2024**

Incumbent: Revd Sarah Swift
The Vicarage
5 Staffords
Harlow, Essex
CM17 0JR

Bankers: Barclays Bank plc.
14 The Water Gardens Centre
Harlow, CM20 1AN

Independent Examiner: Hentons
Chartered Accountants
Stag House
Old London Road
Hertford. SG13 7LA

Harlow Parochial Church Council - Annual Report for 2024

Administrative Information

St. Mary's Church is situated in Churchgate Street, Old Harlow. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is St. Mary's Parish Office, Churchgate Street, Old Harlow CM17 0JT

The Parochial Church Council (PCC) is a charity registered with the Charity Commission, as The Parochial Church Council of the Ecclesiastical Parish of Harlow, Registration No. 1131774.

Membership of the PCC

Members of the PCC are either ex officio or elected by the annual parochial church meeting (APCM) in accordance with the Church Representation Rules.

The following served as members of the PCC:

Incumbent	Revd Sarah Swift	
Churchwarden	Audrey Curran (elected APCM 2024)	
Churchwarden	Ian Woollams	(elected APCM 2024)
Deanery Synod	John Barnes	(elected APCM 2023)
Elected Members	Jane Fincham	(elected APCM 2024)
	Jane Carrington	(elected APCM 2022)
	Paul Kirkby	(elected APCM 2023)
	Tim Gibbs	(elected APCM 2023)
	Jane Bilson	(elected APCM 2023)
	Kim Higgs	(elected APCM 2023)
	Pamela Yeo	(elected APCM 2023)
Co-opted Members	Richard Spencer	(Co-opted 2024)
Clerk to the PCC	Natasha Rudge	(elected APCM 2024)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Parish Administrator Natasha Rudge

Functions and Responsibilities of the PCC

It is the duty of the minister and the PCC to consult together on matters of general concern and importance to the parish. The PCC co-operates with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical:

Pastoral – to look after individual people

Evangelistic- to tell people the good news and invite them to accept Christ

Social – to help poorer members of society and those suffering from injustice

Ecumenical- to encourage good relations with other Christians and denominations.

The PCC also has responsibility for care and maintenance of the Church buildings, and property, namely: The Church building itself, the Churchyard, the Hall & Link, the office & St. Hugh's room and the 'Clergy houses' – 134 East Park, Old Harlow and 9 Longacre, Old Harlow. The churchwardens report annually on the state of properties, but the PCC ensures that they are well maintained and suitable for facilitating the mission of the church.

Committees

Standing Committee

The Standing Committee carries out the routine work of the PCC between each PCC meeting. It acts as a committee of the PCC not an independent body and is accountable to the PCC for everything it does.

Mission Action Partners (MAP)

Responsible for promoting links between the mission partners and the members of St Mary's and raising awareness and prayer support for mission activity. Also makes an annual recommendation to the PCC for the distribution of its share of the mission budget.

Little Fishes Working Group (LFWG)

Responsible for the oversight of the Little Fishes Pre-School that meets five mornings a week (Term time only) in St Mary's Hall.

Ministry Leadership Team (MLT)

Appointed to work alongside the incumbent in developing the mission and ministry of the church.

Review of the year

There were 107 people on the electoral role. 50 in the parish, 57 out of the parish.

The full PCC met 7 times during the year with an average attendance of 84%. We have continued with theological reflection and have sought to steer the church in the direction that we believe the Lord has been leading.

Church Repairs & Maintenance

In order to maintain the building, the following has been completed: The church heating has continued to require attention with work on the electrical system and blowers for heaters in the church, essential for maintaining warmth within the building for all; the vestry window was repaired; gutters cleared and maintained; a new boiler fitted in the church office; outside sensor lights fitted and a new tarmac path laid in part of the churchyard to replace the old very uneven path. The outside play area for Little Fishes was extended and a new fence built around the area.

Several visits have been made to maintain the organ.

Serving the Community includes:-

Schools Ministry Schools ministry aims to share God's love and the gospel with children and staff of the five Primary Schools in the Parish. Encourage the staff at the six schools (including Mark Hall) and Little Fishes through cards of encouragement and gifts such as fruit; biscuits; Christian resources and teaching sessions. Build up good working relationships with education staff.

Highlights of the year have included:

Continued contact with schools in the area through assemblies; pilgrimages to the church; teaching in schools and at church, and through schools attending church for services. There has been an increase in teaching of classes both in schools and church during this year, and since September, three sessions have occurred with Fawbert and Barnard School. This is a new development. One session was moved from church to Newhall School on the day because of inclement weather, when the sixty children could not walk. As a result, the church was able to provide two class sets of Bibles to the school – one for key stage 1 children and the other for key stage 2 children.

Topics for assemblies or teaching vary depending on the school involved – therefore each assembly / teaching session is unique and developed specifically for the occasion. Often schools use the sessions to introduce the RE teaching for the term and are grateful for the resources that are provided for each of the children and staff for further follow up in school. Bible stories are referred to at each session e.g. through role play, use of puppets, soliloquies by a person dressed as a Bible character. The children are challenged to think about how this applies to them. Assemblies have occurred at Churchgate School and Harlowbury School; and teaching sessions with Churchgate, Harlowbury, Fawbert and Barnard and Newhall Schools.

St Mary's welcomed children, staff, family and friends of St Nicholas, Churchgate and Harlowbury Schools to services as well as Little Fishes at festival times throughout the year. There is a great team. Members take on responsibility for organising and teaching both in schools and church and people have become more confident in leading / co-leading sessions.

Our hopes for the coming year are:

- To continue to build on the wonderful opportunities to go into schools and also for hosting schools at St Marys, so that the children and staff hear more of God's love for them and so that we can continue to build up relationships.
- That the momentum of work with the schools is maintained and that it will increase with St Nicholas School.
- That we will see families coming to church and growing in faith as a result of this work.

A big thank you to all who are part of this work, including Natasha for organising materials; the tech team; all who pray for us; and most of all to the team who give up their time to prepare and teach at the school and church sessions. We give thanks to God for all He is doing.

Little Fishes Pre-school Little Fishes has had another successful year, with a full role of children throughout the year. The team are very appreciated in the community for the excellent provision that is Little Fishes Pre-School.

Starfishes

Starfishes is our baby and toddler group that meets on Thursday's through term. Starfishes exists to welcome parents and carers to meet, support each other and help children to socialise and play with other children within the caring environment of the church.

Highlights of the year have included Christmas as a special time for a party to celebrate Christ's birthday, and a visit from Father Christmas with a present of a book for each child.

July is always a poignant time when we say goodbye and wish some of our toddlers all the best for their entry into the world of education.

Our hopes for the coming year are that we help with the children's development through art and music, for example making musical instruments, and God blesses us as we continue to grow and welcome new families to the church.

Messy Church

Messy Church is an outreach ministry to families of all ages to share the gospel in a fun and messy way, with crafts, games, songs, a Bible story and sharing a simple meal together.

During 2024 we hosted 4 sessions of Messy Church, in March, June, October and December, which are usually attended by 30-40 people.

The most popular sessions continue to be the Light Party (31 October) which is much appreciated by local Christian families looking for a Halloween alternative event, and Messy Christingle (early December). These are firmly established now as regular events.

Highlights of the last year have included:

- Continuing to build relationships with families who attend especially from those in Gilden Park and New Hall.
- Growing the team to include new members and extending team members' experience in preparing and leading story time and songs.

Our hopes for the coming year are to:

- explore increasing the frequency of Messy Church
- provide opportunities for families to grow their faith and take next steps within the Messy Church experience.

Kingdom Kidz and Kingdom Youth is a safe, welcoming place for children and young people to learn about Jesus and about God's love for them on Sunday morning. A place where they are encouraged to ask questions and have discussions, growing in faith, whilst engaging in games, crafts, and other age-related activities. Both groups combined to present a nativity service on Christmas Eve. This included a play (which included the visiting children in the congregation) and a quiz. All who took part did so well in so many ways. Also young people have continued to take parts in various ways in the services, including puppets, prayer and worship. Our hopes for the coming year are: To continue to be a place where all children and young people feel welcome and can grow in faith and learn how they can use their gifts to serve God.

Kidz Klub exists as a joint children's outreach ministry between Harlow Baptist Church, St Mary's & Harefield Church.

Highlights of the year have included:

Celebrating 20 years of Kidz Klub with the Summer Festival looking at 'God's Upside-Down Kingdom!' We celebrated God's generosity by giving each child a Kidz Klub t-shirt and with a bigger party & games at the end of the week. As always, it was great to see young leaders participating and growing in their faith as they helped the children coming. Carina Bowman has joined the leadership team which has been lovely too.

Our hopes for the coming year are:

to develop Kidz Klub to accommodate more children (we had 100 on some days in 2024!), to put on events so that the young leaders can grow together (those in secondary school) and to share more of God's love through February Fiesta, Crafternoon Tea in May and the Summer Festival in August.

Coffee Shop Coffee shop has had a successful year with attendance between 30-50. We started the year with a special event with Gary, sausage rolls and mince pies which everyone enjoyed. During the year we have introduced a quiz once a month which has been very well accepted. We held a coffee morning with extra cakes in aid of a local hospice. This was well supported and very generous of everyone involved. At Christmas, coffee shop attendees enjoyed singing carols followed by a full Christmas Lunch for 45 with staff which was very successful and enjoyed by all.

Men's Breakfast The purpose of the group is to provide fellowship for men of the church and encourage others to join us. Our highlights of the year have included having a wide and interesting range of speakers to learn more about what is going on in the church and also other local organizations such as Young Concern Trust (YCT). Our hopes for the future are to have more men join us to make a bigger group.

Ladies Brunch / Afternoon Tea Ladies' social events serve as an opportunity for ladies in the church family to have fellowship and encouragement in their Christian walk. Guests are also welcome. They have been running for over 2 years now, having started in 2023. The events alternate between a brunch and an afternoon tea. In 2024 we introduced a speaker as part of the event, which seems to have been generally well-received. For 2024 it was decided to hold three events during the year to make the programme more manageable, and to build a team up for running them. So far this has worked very well. Events are well attended and generally run at capacity. Having events three times a year also means they are a special treat. We look forward to continuing the programme in the same pattern.

Questions Group Questions Group provides opportunity for people to ask questions about the Christian faith, Bible passages, implications for day to day living and to share food and fellowship together.

Highlights of the year have included:

We meet once a month usually on the first Tuesday of the month at around 12:15, immediately after Coffee Shop in church over a bring and share lunch. The group is open to all. We have welcomed a few new people to the group during the year. Discussions and questions have challenged all of us in the group and it has been encouraging to see how this has impacted us in our different circumstances as we've walked in faith with God throughout the year. Questions and discussions have been wide ranging.

We have built up a trusting relationship within the group, so people have been able to share how they are feeling about their faith, about doubts, struggles, when they haven't understood something in the Bible, or known what it says about different issues. We also share how God has helped us and become more real within our lives. No question is too small or insignificant. The important thing is that we are all on a faith journey and we all have something to add to the discussion and all have questions!

Our hopes for the coming year are:

- To continue to see God working in our lives.
- For our faith to deepen as we encounter God through His word.
- For more people to join us! The group is open to anyone.

Heart 4 Harlow People from different churches meet together to pray for Harlow and the surrounding area on the 4th Sunday evening of each month (except December). Meetings are held at different churches across the town. In 2024, we also met in the Town Centre for the 'Walk with the Cross' on Good Friday, praising, praying and proclaiming the name of Jesus around the Town and within the Harvey Centre. There is also a zoom prayer meeting held for 40 minutes at 8am on Thursday mornings which prays for the town. We encourage Christians within the Town to come together in seeking God in prayer and in working together across the denominations.

Highlights of the year have included:

We give thanks for answers to prayer, and we continue to pray that we will have eyes to see what God is doing in our midst.

We give thanks to God that churches have been keen to host the prayer meetings for the town, and they now also lead the services on those evenings. It is possible to sign up to receive prayer points from the H4H Prayer Meetings. It has been encouraging that people who have not been able to attend the meeting have reported using the prayer points in their private prayer and in meetings within their churches. The cooperation and networking that occurs as a result of meeting together to pray is encouraging.

Our hopes for the coming year are:

To see God moving by the power of the Holy Spirit in individuals and situations across the town. In 2025, one focus is on prayer for the Health Service -especially for Princess Alexandra Hospital.

Increased engagement from churches and individuals across the town in coming together to pray for the town.

Bell Ringing Bell Ringing exists to call the local community to worship and mark events happy and sad, as well as be praise to God in its own right (Psalm 150).

Highlights of the year have included seeing our learners increase in confidence and build new skills. We were surprised and delighted to win the Essex NW District's inaugural 8 bell call change competition at Harlow Common in September. We have begun to ring more frequent Quarter Peals (45 minutes of uninterrupted ringing) which present a more sustained opportunity to consolidate skills – and marked special birthdays for Norman, Bonita, Joan, Natasha and Karen while doing so.

Our hopes for the coming year are to continue to develop our skills, and to find a small number of new ringers to add to our band now that our newest ringer has been ringing for two years.

Serving One Another includes:-

Ministry Leadership Team (MLT) exists to focus on a broad range of ministries within our church family and to develop these further with planned actions and timescales. To consider further key issues that have arisen through discussion at our PCC meetings

Prayer at St Mary's exists to encourage people to come together in prayer. Prayer was vital to Jesus in his ministry and helps to bring us into relationship with God through worship and praise. To spend time listening to God and trying to follow His leading; to share concerns and encouragements; to pray for the church and how we can share God's love in the fellowship and the wider community; to bless the community and to see God's power at work.

Midweek Groups Our Mid-week house/fellowship groups aim to help us to grow in our faith through Bible study and discussion and get to know and support one another better through fellowship and prayer.

Churchyard Tidy up Team The churchyard has been kept beautiful and tidy by volunteers, the local pay-back team and a gardener.

Flower and Banner Group These 2 groups exist to bring joy to people coming into church and the banners and floral decorations often bring visual aids to our worship.

Highlights of the year have included:

We have created new music stand frontals.

We have been sorting / repairing the banners and moving them to a new home in St Hugh's Room.

Our hopes for the coming year are to complete the repair of damaged banners and create new ones.

Here are some comments from people who have come to St Marys

Two children from year 4 at Fawbert and Barnard School asked if we could go in again to teach them more about the Bible.

"The kids loved the session before Christmas and had a wonderful time. The parents also mentioned that the children loved it and were sharing their experiences at home, which is always amazing!" (Response from the RE coordinator Fawbert and Barnard School).

"The year 4 children really enjoyed the visit. Thank you." (HT Newhall School)

Thank you for your generous end of year gift of fruit and treats; it was very much appreciated and needed. Your outreach and support to Newhall over the past year has been wonderful and we are very grateful. (card received)

"It is so good of you to come and arrange these events on Gilden Park. We really appreciate the effort that has been made." (Parent at summer games session on Gilden Park)

"It felt so welcoming coming into the church. I've been to other toddler groups, but my son settled more here than any of the others."

"I can't understand why my daughter hasn't brought (her child) to this group (Starfishes). I'm a visitor to the area and I found out about it from the website. It's great. I'll be telling her off for not coming, and I'm here for the next 3 weeks so I will be joining you for those!" (new grandparent to Starfishes)

"I love coming to this group – it's so friendly and the children love it." (Grandparent at the Starfishes)

"I didn't realise bell ringing could be so technical and absorbing. I love being involved in this and it's great that all of the family can do it together." (member of the congregation – newcomer to bellringing initially – now a caller)

"Thank you so much for listening to me and for your prayer. It was very special to be able to put ***** names on the prayer cross and to know that people would be praying for us all. It's such a tough time, but this is a real comfort." (grandparent from Starfishes, whose family have suffered a bereavement and had two members of her close family diagnosed with cancer)

"I find it really helpful listening to Sarah's evening prayers on YouTube. They have helped me during a difficult time." (New member of the congregation this year).

"I really look forward to coming to Coffee Shop – it gets me out of the house and I enjoy chatting to the others here. It's warm and very friendly and there's lots of tea and biscuits!"

"We came with our coats expecting it to be cold, but it's lovely and warm and welcoming." First time visitor to an evening quiz session open to the community.

Serving the World includes:-

- Mission Action Partners (from South America to the UK, Europe, Africa and the Far East) - 2 families and individuals supported financially plus another 4 with prayer.
- We support the national Christmas Shoebox Appeal. Many of the boxes collected by St Mary's in 2024 are now bringing joy to children in Ukraine.

Financial Review

For the Financial Year ending 31st December 2024, Income exceeded Expenditure by £12,102.

We continued to meet our commitments to our Mission Partners, our support of overseas, national and local Mission Organisations and our own mission activities.

The PCC spent £275,568 to provide the Christian ministry from St. Mary's Church. This includes the costs of running Little Fishes Pre School and the Diocesan Parish Share.

Reserves Policy

The General Fund continued to maintain a year-end balance of at least £35,000. It is also PCC policy to maintain sufficient Little Fishes Funds to enable it to pay statutory staff redundancy costs, should it ever become necessary to close the Pre-school. This money is kept in a separate, designated fund called Little Fishes Redundancy Reserve. Similarly, the PCC keeps a Parish Office Redundancy Fund in case staff redundancies prove necessary there. The year-end balance of Unrestricted Funds equates to over six months' Unrestricted payments. This is in line with PCC policy to keep adequate reserves for emergencies.

Approved by the PCC on 19th May.....2025 and signed on its behalf by Sarah Swift (Vicar).

Signed.....Sarah J. Swift.....

HARLOW PAROCHIAL CHURCH COUNCIL
(Charity number: 1131774)

Independent Examiner's Report to the Trustees of Harlow PCC

I report to the Trustees on my examination of the financial statements of Harlow PCC ('the charity') for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACA which is one of the listed bodies.

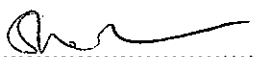
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed 

Date 26th March 2025

Sean Hudson ACA
Hentons
Chartered Accountants
Stag House
Old London Road
Hertford. SG13 7LA

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Statement of Financial Activities for the Year Ending 31st December 2024

Note	General Fund	Unrestricted Little Fishes	Other Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£	£
Income and Endowments from:							
Donations and Legacies	2a 138,804	200	365	90	-	139,459	141,229
Income from Charitable Activities	2b 18,101	99,186	-	-	-	117,287	109,536
Investment Income	2c 2,870	33	7,509	-	-	10,412	7,002
Other Income	2d 19,052	-	-	-	-	19,052	17,957
Total Income and Endowments:	178,827	99,419	7,874	90	-	286,210	275,724
Expenditure on:							
Expenditure on Charitable Activities	3 155,799	95,533	22,146	2,090	-	275,568	267,677
Total Expenditure:	155,799	95,533	22,146	2,090	-	275,568	267,677
(Losses)/Gains on Investments	6 -	-	1,092	-	368	1,460	959
Net Income/(Expenditure)	23,028	3,886	(13,180)	(2,000)	368	12,102	9,006
Transfers between Funds	(23,000)	-	23,000	-	-	-	-
Net Movement in Funds	28	3,886	9,820	(2,000)	368	12,102	9,006
Reconciliation of Funds							
Total Funds Brought Forward	37,453	8,023	253,218	184,000	4,378	487,072	478,066
Total Funds Carried Forward	37,481	11,909	263,038	182,000	4,746	499,174	487,072

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Balance Sheet as at 31st December 2024

			2024	2023
	Note	£	£	£
Fixed Assets				
Tangible fixed assets	5	182,000		184,000
Investments	6	<u>18,814</u>		<u>17,354</u>
			200,814	201,354
Current Assets				
Debtors	7	5,326		5,724
Short term Bank Deposit		284,548		274,856
Cash at bank and in hand		<u>13,798</u>		<u>11,703</u>
		303,672		292,283
Less current Liabilities				
Creditors -- due within one year	8	<u>(5,312)</u>		<u>(6,565)</u>
Net Current Assets			298,360	285,718
Total Net Assets			<u>499,174</u>	<u>487,072</u>
Parish Funds:				
Unrestricted				
General		37,481		37,453
Designated	10	<u>274,947</u>		<u>261,241</u>
			312,428	298,694
Restricted	11			
All Restricted Property		<u>182,000</u>		<u>184,000</u>
			182,000	184,000
Endowment	12			
Legacy			4,746	4,378
Total Funds			<u>499,174</u>	<u>487,072</u>

These Financial Statements were approved by the Harlow Parochial Church Council

On the 21st March 2025 and signed on their behalf by:-

S J Swift
Sarah Swift Vicar

Robert Carrington
Robert Carrington Hon. Treasurer

The notes on pages 4 to 19 form part of these accounts

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024

1) Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of financial statements are as follows:

Basis of Preparation

The Financial Statements have been prepared on the historical cost basis except where otherwise stated in the relevant notes to these accounts.

The Financial Statements have been prepared under the Church Accounting Regulations 2006, in accordance with the second edition of the Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The PCC constitutes a public benefit entity as defined by FRS102.

Going concern

At the time of approving the financial statements the Trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees have adopted the going concern basis for the preparation of the financial statements.

On the date of these financial statements' approval, there is great uncertainty surrounding the global economy and the impact of the conflicts in Ukraine and the Middle East however, the Trustees consider the PCC to be sufficiently robust that its operations will not be significantly affected.

Funds

Non Restricted

General fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated fund represents monies designated, by transfer from the General Fund, as detailed in Note 10. These funds are held for future support, maintenance and repairs as necessary. These funds are unrestricted and are also available for the general purposes of the PCC at their discretion.

Endowment

Endowment fund capital is invested and the income arising expended in accordance with the terms of the endowment.

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024

1) Accounting Policies - continued

Restricted

Restricted Funds, as detailed in Note 11, represent monies received for specific purposes and their use is therefore restricted to those purposes only. They are not available for the general use of the PCC.

Harlow St. Mary's – Miss H.E. Chalk and Drake Grave Funds. The Capital of these Funds is held in perpetuity with the C.D.B.F as Custodian Trustees and is not included in these Financial Statements. The object of these funds is the upkeep of the churchyard and the dividends received are applied accordingly.

Harlow: Tithe Chancel Fund. The capital of this Fund, set up under the Tithe Act 1936, is held in perpetuity with the C.D.B.F as Custodian Trustees and is not included in these Financial Statements.

As at the 31st December 2024, the total of the accumulated income was £36,236 (2023 - £34,482).

Income Recognition

Voluntary Income and charitable activities

Income is recognised when the PCC has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably

Offerings are recognised when received by or on behalf of the PCC.

For legacies, entitlement is taken as the earlier of the date the money is received or the date the PCC is aware that probate has been granted and notification has been received from the executor(s) that a distribution will be made. Furthermore, legacy income is only regarded as probable once any conditions to it have been met or are within the control of the PCC.

Planned giving under gift aid is only recognised when received.

Income Tax recoverable on gift aid donations is accounted for when receivable.

Grants and donations to the PCC are accounted for as soon as they are received or when the PCC is entitled to the use of the money and the amounts are reliably quantifiable.

Other ordinary income

Rental income from the letting of church premises is recognised when the rent is due.

Income from Investments

Interest on funds held on deposit is received gross and included when receivable and the amount can be measured reliably by the PCC; this is normally upon notification of the interest paid or payable by the bank

Dividends are recognised gross and accounted for when receivable.

Gains and losses on investments

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised Gains and Losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains are calculated as the difference between the market value as at the year end and opening market value (or purchase date if later). Realised and Unrealised gains and losses are combined in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and Irrecoverable VAT is charged against the expenditure heading for which it was incurred. Support costs and governance costs are deemed to relate directly to the work of the church.

HARLOW PAROCHIAL CHURCH COUNCIL
(Charity Number 1131774)
Notes to the Financial Statements for the Year Ending 31st December 2024

1) **Accounting Policies -continued**

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10(2)(c) of the Charities Act 2011. Except as noted below no value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC or any other property which requires a faculty for disposal or alteration.

Curate's House – this was purchased in 1990 from specific donations and is shown in the Balance Sheet at cost less depreciation (see note 5).

Parish Evangelist's House – This was purchased from specific donations and loans, with loans subsequently repaid, and is shown in the Balance Sheet at cost less depreciation (see note 5).

All other capital equipment is written off, as incurred, as expenditure in the Statement of Financial Activities.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at 31st December using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current assets

Debtors

Amounts owing to the PCC as at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term Bank deposits/ Cash at Bank and in hand

Short term bank deposits and Cash at bank and in hand includes cash held on deposit at the bank as short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments held as part of an investment portfolio are held at fair value as at the Balance Sheet date with gains and losses being recognised through the Statement of Financial Activities. As at the Balance Sheet date the Charity had financial assets held at fair value through income and expenditure of £18,814 (2023: £17,354)

Pension costs

The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors and provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

2) Income and Endowments Details:	General Fund	Unrestricted Little Fishes	Other Designated	Restricted All Restricted	Total 2024	Total 2023
2a Donations and Legacies						
Gift Aided Income	50,161	-	-	-	50,161	51,364
Tax Recovered	16,059	-	13	-	16,072	16,482
Charitable Trusts, CAF, Payroll, etc.	26,757	-	-	-	26,757	41,376
Plate and Offering	5,248	-	-	-	5,248	4,838
Gifts and Donations	21,411	200	352	90	22,053	27,169
Legacy income	19,168	-	-	-	19,168	-
Sub-total	138,804	200	365	90	139,459	141,229
2b Income from Charitable Activities						
Little Fishes Pre-School	-	99,186	-	-	99,186	88,269
Other Charitable Activities	2,156	-	-	-	2,156	2,533
Fees due to PCC	2,759	-	-	-	2,759	3,580
Fees due to Diocese	1,386	-	-	-	1,386	1,599
Hall and other lettings	10,720	-	-	-	10,720	10,475
Book of Remembrance + Slate Plaques	1,080	-	-	-	1,080	3,080
Sub-total	18,101	99,186	-	-	117,287	109,536
2c Investments						
Bank Interest	2,267	33	7,509	-	9,809	6,389
Dividends	603	-	-	-	603	613
Sub-total	2,870	33	7,509	-	10,412	7,002
2d Other Income						
Rent - 134 East Park and 9 Longacre	17,488	-	-	-	17,488	15,703
Miscellaneous	1,564	-	-	-	1,564	2,254
Sub-total	19,052	-	-	-	19,052	17,957
Total Income and Endowments	178,827	99,419	7,874	90	286,210	275,724

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

3) Expenditure:	General Fund	Unrestricted Little Fishes	Other Designated	Restricted All Restricted	Total 2024	Total 2023
Expenditure on Charitable Activities						
Mission, Missionary plus Charitable Giving						
Overseas	-	-	13,480	-	13,480	9,030
Home and Local Mission	-	-	5,605	-	5,605	8,743
	-	-	19,085	-	19,085	17,773
Ministry						
Diocesan Parish Share	61,698	-	-	-	61,698	54,256
Clergy Expenses	1,261	-	-	-	1,261	1,347
Music & Worship	144	-	-	-	144	1,268
Other Charitable Activities inc. breakfasts	1,282	-	-	-	1,282	1,586
Heat, Light, Clean	16,162	-	-	-	16,162	22,075
Insurance	6,439	-	-	-	6,439	6,207
Upkeep of Churchyard	7,296	-	250	90	7,636	7,782
Repairs, Maintenance & Refurbishment	22,262	-	-	-	22,262	23,043
Maintenance 134 East Park; 9 Longacre	4,127	-	-	-	4,127	5,042
Administration	19,879	-	-	-	19,879	18,701
Materials & Supplies	4,749	-	-	-	4,749	4,556
Other inc.photocopier,slate plaques,organ	7,902	-	-	-	7,902	11,777
Depreciation of PCC Property	-	-	-	2,000	2,000	2,000
Independent Examiners Fees	2,598	-	-	-	2,598	2,520
Little Fishes	-	95,533	-	-	95,533	86,670
Children & Youth	-	-	2,811	-	2,811	1,074
	155,799	95,533	3,061	2,090	256,483	249,904
Total Expenditure	155,799	95,533	22,146	2,090	275,568	267,677

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

	2024 £	2023 £
4) Staff Costs		
Salaries	91,182	84,126
Pension contributions	2,773	2,686
	<u>93,955</u>	<u>86,812</u>

The average number of employees in the year was 10 (2023:9) comprising a Parish Administrator and Pre-school workers.

No employee's emoluments exceeded £60,000 in the current or preceding year.

	2024 £	2023 £
5) Tangible Fixed Assets		
Freehold Property		
Cost as at 1 st January 2024 and 31 st December 2024	<u>240,116</u>	<u>240,116</u>
Depreciation as at 1 st January 2024	56,116	54,116
Charge for year	<u>2,000</u>	<u>2,000</u>
Depreciation as at 31 st December 2024	58,116	56,116
Net book value as at 31 st December 2024	<u>182,000</u>	<u>184,000</u>

The property value brought forward represents the purchase of 134 East Park, Old Harlow acquired in 1990, and the purchase cost of 9 Long Acre, Old Harlow acquired in 2002. Nominal depreciation of £2,000 per annum is provided and charged to the appropriate fund.

The Title Deeds are held by the CDBF as Custodian Trustees

	2024 £	2023 £
6) Investments		
Market value as at 1 st January 2024	17,354	16,395
Additions in the year	-	-
Unrealised Gain/(Loss) on Investments	1,460	959
Market Value as at 31 st December 2024	<u>18,814</u>	<u>17,354</u>
Investments at Market Value Comprise:		
UK Equity Income Fund – unit trusts	18,709	17,251
Cash held by investment managers	<u>105</u>	<u>103</u>
	<u>18,814</u>	<u>17,354</u>

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

	2024 £	2023 £
7) Debtors		
Income Tax receivable	997	1,503
Other Debtors	<u>4,329</u>	<u>4,221</u>
	<u>5,326</u>	<u>5,724</u>

	2024 £	2023 £
8) Creditors – due within one year		
Trade Creditors	-	1,608
Other Creditors	1,304	561
Accruals	<u>4,008</u>	<u>4,396</u>
	<u>5,312</u>	<u>6,565</u>

HARLOW PAROCHIAL CHURCH COUNCIL
(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

9) Analysis of Net Assets by Fund	2024										2023									
	Unrestricted			Restricted			Endowment			Total	Unrestricted			Restricted			Endowment			
	General	Little Fishes	Other Designated	Restricted	Property	Endowment	General	Little Fishes	Other Designated		Restricted	Property	Endowment							
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Fixed Assets	-	-	-	-	182,000	-	-	182,000	-	-	-	-	-	-	-	184,000	-	-	184,000	
Investments	-	-	14,068	-	-	4,746	-	18,814	-	-	-	-	12,976	-	-	-	4,378	17,354	17,354	
Net Current Assets	37,481	11,909	248,970	-	-	-	-	298,360	-	-	37,453	8,023	240,242	-	-	-	-	-	285,718	
	37,481	11,909	263,038	-	182,000	4,746	-	499,174	4,746	-	37,453	8,023	253,218	-	-	184,000	4,378	487,072	487,072	

10) Designated Funds	2024										2023																			
	At 01.01.24			Transfer from/(to)			Movement			Gains & Losses			At 31.12.24			At 01.01.23			Transfer from/(to)			Movement			Gains & Losses			At 31.12.23		
	B/Fwd	General Fund	£	Incoming	Outgoing	£	£	£	£	£	C/Fwd	B/Fwd	General Fund	£	Incoming	Outgoing	£	£	£	C/Fwd										
Choir Fund	512	-	-	10	-	-	522	-	-	-	512	-	-	-	-	-	-	-	-	512										
Churchyard Fund	12,976	-	-	250	(250)	1,092	14,068	-	-	-	12,259	-	-	100	(100)	-	-	717	-	12,976										
Fabric Fund	162,118	-	-	6,276	-	-	168,394	-	-	-	158,030	-	-	4,088	-	-	-	-	-	162,118										
Little Fishes Redundancy Reserve	26,073	-	-	381	-	-	26,454	-	-	-	25,348	-	-	725	-	-	-	-	-	26,073										
Little Fishes	8,023	-	-	99,419	(95,533)	-	11,909	-	-	-	5,882	-	-	88,812	(86,671)	-	-	-	-	8,023										
Mission Partners Reserve Fund	3,114	-	-	127	-	-	3,241	-	-	-	3,009	-	-	105	-	-	-	-	-	3,114										
Mission Partners Fund	1,516	-	-	-	(1,516)	-	-	-	-	-	9,317	-	-	29	(7,830)	-	-	-	-	1,516										
Mission for All	31,095	23,000	-	362	(17,569)	-	36,888	-	-	-	26,164	14,637	-	172	(9,878)	-	-	-	-	31,095										
Parish Office Redundancy Reserve	11,755	-	-	363	-	-	12,118	-	-	-	10,110	1,363	-	282	-	-	-	-	-	11,755										
Children & Youth	4,059	-	-	105	(2,811)	-	1,353	-	-	-	-	-	-	5,133	(1,074)	-	-	-	-	4,059										
	261,241	23,000	107,293	(117,679)	1,092	274,947	250,631	16,000	99,446	(105,553)	717	261,241	250,631	16,000	99,446	(105,553)	717	261,241	261,241											

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

11) Restricted Funds	At 01.01.24 B/Fwd £	Transfer from/(to) General Fund £	Movement		At 31.12.24 C/Fwd £
			Incoming £	Outgoing £	
Audio Visual Fund	-	-	-	-	-
Church Houses Fund	184,000	-	-	(2,000)	182,000
Mission & Training for Mission	-	-	-	-	-
War Graves Maintenance Fund	-	-	90	(90)	-
	184,000	-	90	(2,090)	182,000

<i>Restricted Funds -- previous year</i>	<i>At 01.01.23 B/Fwd £</i>	<i>Transfer from/(to) General Fund £</i>	<i>Movement</i>		<i>At 31.12.23 C/Fwd £</i>
			<i>Incoming £</i>	<i>Outgoing £</i>	
<i>Audio Visual Fund</i>	-	-	-	-	-
<i>Church Houses Fund</i>	186,000	-	-	(2,000)	184,000
<i>Mission & Training for Mission</i>	64	-	-	(64)	-
<i>War Graves Maintenance Fund</i>	-	-	90	(90)	-
	186,064	-	90	(2,154)	184,000

The above funds were created either from income received for a specific purpose or where the Trustees had entered into a binding commitment. The name of each fund indicates its purpose.

12) Endowment Fund	At 01.01.24 B/Fwd £	Transfer from General Fund £	Movement			At 31.12.24 C/Fwd £
			Incoming £	Outgoing £	Gains/ (Losses) £	
Loder Grave Maintenance Fund	4,378	-	-	-	368	4,746

<i>Endowment Fund -- previous year</i>	<i>At 01.01.23 B/Fwd £</i>	<i>Transfer from General Fund £</i>	<i>Movement</i>			<i>At 31.12.23 C/Fwd £</i>
			<i>Incoming £</i>	<i>Outgoing £</i>	<i>Gains/ (Losses) £</i>	
<i>Loder Grave Maintenance Fund</i>	4,136	-	-	-	242	4,378

Income received on this fund is applied to the upkeep of the Loder Grave

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

13) Transfers between funds

Designated Funds are established at the discretion of the Trustees and transfers between the General Fund and Designated Funds are also at the Trustees' discretion. Transfers from the General Fund to a Restricted Fund occur when the income of the Restricted Fund falls short of what is necessary to meet a commitment or contractual obligation.

14) Contingent Liability

Loder Grave Maintenance Fund £4,746 (2023: £4,378) – This Legacy is conditional on the Loder family grave being maintained by the PCC in perpetuity; failure so to do entitles the Loder Trustees to reclaim the amount in full.

15) Transactions with the Treasurer or Members of the PCC

No member of the PCC or the Treasurer received any remuneration during the current or preceding year.

During the year a number of Trustees made unconditional donations amounting to £15,671. In addition, several Trustees give via the plate offering, which is not quantified. (2023: Unconditional donations of £15,280 from Trustees)

16) Operating lease commitments receivable

As at 31st December 2024 the PCC had commitments to receive the following amounts under non-cancellable operating leases for a period of not later than one year of £1,265 (2023: £1,265).

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

17) Donations from the Mission Funds

Included within Missionary and Charitable Giving Expenditure as shown in Note 3 are the following outgoing donations from the Mission Funds:

Donation	Note	2024 £	2023 £
Mission Partners	Extra Gifts at Christmas	1,200	1,200
Simeon's Trustees	Donation - Joint Patron of the Benefice	200	200
Good News for Everyone (was Gideons)	Donation	100	-
Scripture Union	Donation	200	150
Church Pastoral Aid Society	Donation	450	450
LMDC Charity (was Essex Clergy)	Donation	200	200
Christian Hope International	Donation	150	250
Harlow Food Bank	Donation	1,600	1,500
Training	Donation	1,740	1,740
The Kiteledge Village Childrens	Donations	350	-
Visiting Speaker/Worship Leader	Donations	-	100
Mission Direct	Donation	250	250
Supporting Local Churches/ Schools	Donation	350	1,000
Boxes of Hope/ Holiday Lunch Clubs			

Total

6,790	7,040
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HARLOW PAROCHIAL CHURCH COUNCIL
(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

18) Agency Collections

When it collects money on behalf of someone else, e.g., Christian Aid, Harlow PCC has no control over the way that money is used, so it is described as an 'Agency Collection'. These monies do not therefore appear in the above Accounts, since they do not belong to Harlow PCC. The table below lists the money raised at St. Mary's in 2024 and 2023 as Agency Collections. As at 31st December 2024 £34 (2023: £51) was held by the PCC as Agent.

Agency Collection	Note	2024 £	2023 £
Streets2Homes	Coffee Shop	1,457-04	1,911-64
Miscellaneous	Church Activity and General Collections & Donations	-	-
Macmillan Coffee Morning	Donations	274-56	-
Samaritans Purse	Donations for Litter Picking	-	-
Tearfund	Donations	559-00	695-50
Total		2,290-60	2,607-14

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

19) Little Fishes Pre-school - Funding Received from Essex County Council

Little Fishes Pre-school receives funding from Essex County Council under an annual Free Early Education Entitlement contract, which is part of the Government Scheme to provide free education for children under five. Essex County Council has asked us to state the amount of this funding each year. In the year to 31st December 2024, it came to £87,278.77 (2023: £79,298.21).

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

20) Prior year comparative figures for the financial statements

Statement of Financial Activities for the year ended 31 st December 2023	Notes	Unrestricted		Restricted	Endowment	Total 2023
		General Fund	Little Fishes	Other Designated		
		£	£	£	£	£
Income and Endowments from:						
Donations and Legacies	21a	135,406	500	5,233	-	141,229
Income from Charitable Activities	21b	21,267	88,269	-	-	109,536
Investment Income	21c	1,558	42	5,402	-	7,002
Other Income	21d	17,957	-	-	-	17,957
Total Income and Endowments:		176,188	88,811	10,635	90	275,724
Expenditure on:						
Expenditure on Charitable Activities	21e	159,970	86,670	18,883	2,154	267,677
Total Expenditure:		159,970	86,670	18,833	2,154	267,677
Gains/(Losses) on Investments		-	-	717	242	959
Net Income/(Expenditure)		16,218	2,141	(7,531)	242	9,006
Transfers between Funds		(16,000)	-	16,000	-	-
Net Movement in Funds		218	2,141	8,469	242	9,006
Reconciliation of Funds						
Total Funds Brought Forward		37,235	5,882	244,749	186,064	478,066
Total Funds Carried Forward		37,453	8,023	253,218	184,000	487,072

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

21) Schedules to prior year comparative figures for the financial statements

Income and Endowments analysis for the year ended 31 st December 2023:	General Fund	Unrestricted Little Fishes	Other Designated	Restricted All Restricted	Total 2023
21a Donations and Legacies					
Gift Aided Income	51,364	-	-	-	51,364
Tax Recovered	16,482	-	-	-	16,482
Charitable Trust, CAF, Payroll, etc.	41,376	-	-	-	41,376
Plate and Offering	4,838	-	-	-	4,838
Gifts and Donations	21,346	500	5,233	90	27,169
Sub-total	135,406	500	5,233	90	141,229
21b Income from Charitable Activities					
Little Fishes Pre-School	-	88,269	-	-	88,269
Other Charitable Activities	2,533	-	-	-	2,533
Fees due to PCC	3,580	-	-	-	3,580
Fees due to Diocese	1,599	-	-	-	1,599
Hall and other lettings	10,475	-	-	-	10,475
Book of Remembrance + Slate Plaques	3,080	-	-	-	3,080
Sub-total	21,267	88,269	-	-	109,536
21c Investments					
Bank Interest	945	42	5,402	-	6,389
Dividends	613	-	-	-	613
Sub-total	1,558	42	5,402	-	7,002
21d Other Income					
Rent - 134 East Park and 9 Longacre	15,703	-	-	-	15,703
Miscellaneous	2,254	-	-	-	2,254
Sub-total	17,957	-	-	-	17,957
Total Income and Endowments	176,188	88,811	10,635	90	275,724

HARLOW PAROCHIAL CHURCH COUNCIL

(Charity Number 1131774)

Notes to the Financial Statements for the Year Ending 31st December 2024 - cont.

21) Schedules to prior year comparative figures for the financial statements - Continued

21(e) Expenditure on Charitable Activities for the year ended 31st December 2023

	General Fund	Unrestricted Little Fishes	Other Designated	Restricted All Restricted	Total 2023
Overseas	-	-	9,030	-	9,030
Home and Local Mission	-	-	8,679	64	8,743
	-	-	17,709	64	17,773
Ministry					
Diocesan Parish Share	54,256	-	-	-	54,256
Clergy Expenses	1,347	-	-	-	1,347
Music & Worship	1,268	-	-	-	1,268
Other Charitable Activities	1,586	-	-	-	1,586
Heat, Light, Clean	22,075	-	-	-	22,075
Insurance	6,207	-	-	-	6,207
Upkeep of Churchyard	7,592	-	100	90	7,782
Repairs, Maintenance & Refurbishment	23,043	-	-	-	23,043
Maintenance 134 East Park; 9 Longacre	5,042	-	-	-	5,042
Administration	18,701	-	-	-	18,701
Materials & Supplies	4,556	-	-	-	4,556
Other	11,777	-	-	-	11,777
Depreciation of PCC Property	-	-	-	2,000	2,000
Independent Examiners Fees	2,520	-	-	-	2,520
Little Fishes	-	86,670	-	-	86,670
Legal and Professional Fees	-	-	1,074	-	1,074
	159,970	86,670	1,174	2,090	249,904
Total Expenditure	159,970	86,670	18,883	2,154	267,677