

Shirley Baptist Church

a church for the whole community

Annual Report & Accounts for the year ending 31 March 2024

Statutory information

Registered address

Shirley Baptist Church
Church Street
Shirley
Southampton
SO15 5LG

Trustees

Mr James Adams
Mrs Brenda Greenwood (Secretary)
Mr Keith Hawton
Mr Kevin Ings
Mrs Sheila Price
Mrs Anne Richards (Treasurer)
Mr John Waldron
Mr Clint Zvavamwe

Property Trustees

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire OX11 8RT

Bankers

Bank of Scotland
33 Old Broad Street
London
EC2N 1HW

Independent examiner

A G D Mills FCA
40 Thornbury Avenue
Shirley
Southampton
SO15 5DA

Charity Number

1131764

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Church occupies premises, including a manse, which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision-Making Process

Members of the Church are accepted in accordance with the Constitution, which normally requires them to be, or to have been, publicly baptised on profession of faith in Jesus Christ, or, following other modes of baptism, to renew their public profession of faith in Jesus Christ. The Church operates an open membership so that persons seeking membership who have not been baptised in the manner described may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

Ordinary Church Members' Meetings are held at regular intervals on about four occasions in any calendar year and are an opportunity to consider and review routine matters associated with the life of the Church, including issues related to Church membership, the approval of the budget, with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its purpose through its activities. In addition, one Special Church Members' Meeting each year includes the Annual General Meeting for the Church Members to receive annual accounts and reports, the election or re-election of charity trustees and the appointment of the Secretary and Treasurer. Special Church Members' Meetings may also be convened when necessary to consider the appointment or dismissal of a minister, matters relating to the purchase, sale, lease, mortgage or redevelopment of Church property, or matters considered by the Charity Trustees to be of sufficient importance to require the calling of a such a meeting.

Charity Trustees are chosen from among the Church Members, with the maximum number of Charity Trustees being agreed on from time to time by the Special Church Members' Meeting. In this Church it is the Minister(s) if any and Secretary, Treasurer and Leadership Team who together are the Charity Trustees of the Church. They are responsible for the day-to-day running of the Church's work and witness and the financial and legal aspects of the Charity.

All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Charitable Objective. This is done sometimes through teams led by members of the Leadership Team. In addition to this, there are other teams heading up different aspects of the work, including Vision (Worship) and Pastoral. Together with other groups, there are approximately 50 volunteers in the life and ministry of the church. Since covid the number of volunteers has dropped as fewer come out in the evening. Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance or may be raised by Members in the Church Members' Meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church Members' meetings by appropriate majorities, the Church seeks to work by consensus.

This year the church has had a Pastoral Vacancy but has employed two part time administrators and a part time cleaner.

Object and Activities

In fulfilling the Object, the Church engages in a range of activities either on its own or with others that vary from time to time, with activities being initiated, expanded or closed, as appropriate. Our activities include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching;
- Baptism, as defined in the Union's Declaration of Principle;
- The Communion of the Lord's Supper, which we normally observe monthly;
- Evangelism and mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of young people;
- The nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action in the United Kingdom and abroad;
- Encouraging relationships with and supporting Baptists and other Christians.

The regular activities of the Church can be viewed on our website www.shirleybaptist.org

Achievements and Performance

Theme:

As we had a Pastoral Vacancy the Leadership Team wanted to encourage unity, so the theme for 2023-2024 was 'Growing Together' with the text for the year coming from Colossians 2:6-7: 'So then, just as you received Christ Jesus as Lord, continue to live in him, rooted and built up in him, strengthened in the faith as you were taught, and overflowing with thankfulness'.

Attendance and demographics

Typical attendance on Sundays has grown this year. But there are some people with compromised immune systems that need to shield and have not returned since covid. Over the year the average attendance therefore was around 100, although an average of 200 would join us online. The membership on 31 March 2023 was 127, sixteen more than a year ago. 3 members passed away. There have been 16 new members and 2 baptisms. Children up to 11 years of age, with whom we have regular contact through organised activities was severely disrupted during covid, and those clubs have yet to restart – although we are advertising for a Youth, Children and Families Worker. However, there are about 40 children in our Fire! (Sunday School) register. Young people in the challenging 11-18 age group numbered around 16.

The trend towards a more international congregation has continued again this year with steady attendance from Black and Minority Ethnic (BME) groups – mainly from Africa and Eastern Europe (Romania) and the Church is multi-ethnic in its demographics.

Worship

The worship, leading and preaching ministry has been shared amongst our worship team and some visiting preachers, and since lockdown there is a stable number who join us online as well as in person on a Sunday. Worship over the year has seen excellent preaching along with special services.

Home, overseas and cross-cultural mission

Cross cultural connections were maintained with BMS link missionaries. We had one missionary from the church working with Operation Mobilisation in Moldova. We operate a charity called ChildsPlay Romania, which provides practical support to Roma children in Romania. Visits were unable to happen this year to Ukraine, including to our partner church in Buzikva, due to the war there. The growing work in Teaching English as a Foreign Language (TEFL) continues. Mission is supported through gifts of 5% of our general income to home mission and 5% to Baptist Missionary Society.

Discipleship

In line with our commitment to whole life discipleship, our small groups are now known as life groups, as they aim to support and challenge participants as intentional disciples in the whole of life. This was reflected in a change to the church's strap line to "Everyday church for everywhere people" in early 2018. Some 100 people are involved in life groups. Links were maintained with LICC and with the Navigators, and resources from both organisations have proved useful.

Fellowship

Fellowship has been fully restored following covid, and visits to homes and shut-ins increasing. People are also contacted in other ways, such as phone calls. Our commitment to visit the house-bound, lonely and bereaved or those in hospital is still very much a focus and the flower ministry is greatly appreciated. This is "bread and butter" ministry and occupies a great deal of time and effort from all those involved.

The significant ministry to older people has also been growing. Most meetings see a good number there, but some older folks have not returned since covid. But the group is still growing in numbers.

M & M's is a group that has been running for several years now on a monthly basis, for women aged roughly 30 – 60, and has been very popular. The leadership of the group has changed hands, but it still has both a fellowship and missional focus and several non-Christian ladies attend.

Children and Family's Ministry

Our work among children up to the age of 11 years has been disrupted since our Children's and Family Worker moved when her husband took up the Pastorate of another church. There is a general lack of volunteers in many aspects of Church work. We have been actively looking for a Children, Youth and Families Worker who can revive some of the children's work, and this will continue into the new year.

A second Growing Together event took place on a Sunday as part of our worship and was well supported by old and young alike.

The Parent and Toddler Group continued to attract good numbers. We have taken small steps to identify ourselves as a Christian toddler group by developing a simple mission statement which is on view and by advertising other church activities which may be of interest. We also introduced an occasional 'pause for thought'. A Facebook group began enabling messages to be sent and for people to book their place at the meeting.

Social action

The Church supports a social action programme, Communicare, and many of our members take part in it. Now an independent charity, Communicare coordinates volunteers from local churches who provide practical and emotional support to needy people across the City. This includes visiting housebound older people, helping mothers with babies and young children, and providing transport for hospital and other appointments.

Sadly, our Child Contact Centre had to close due to lack of participants. It provided particularly important support to families going through divorce and enabled children to meet their non-resident parent in a safe environment. It was appreciated by Southampton City Council and two councilors who had attended AGM's.

We still offer a hall for the Basics Bank to use, a much-needed food bank programme operating in Shirley, and numbers visiting for food have increased quite considerably during the year. It is also a place to chat and be listened to.

Support Services (Administration team)

Support services ensure that SBC is safe, legal, accessible, sustainable and financially sound and has facilities which support our mission. In practice this covers all aspects of fabric, finance, safeguarding (see below), Health and Safety and any other compliance issues. There has been a significant rise in utility costs and we are preparing ourselves for further rises in the future, considering whether we have to raise the price for those using our premises to cover the cost of their use.

Connections

As well as being a member of the Baptist Union of Great Britain and the Evangelical Alliance, the Church joins with Churches Together in Shirley and local Baptist churches in various activities, most notably open-air acts of worship when we are able to do this.

Safeguarding

The Church operates systems to ensure that all people working with children are appropriately vetted via the Disclosure and Barring Service. We have safeguarding policies and procedures in place for working with children and vulnerable adults, and designated persons and a safeguarding trustee appointed by the Church Members.

Public benefit:

The Trustees have read the Charity Commission guidance on public benefit and are satisfied that the activities outlined above clearly demonstrate that the Charity is providing a benefit to the public.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities primarily from within its own membership and congregation. Income showed an increase on the previous year of £39,637, excluding exceptional income from the sale of the Manse of £598,360. Income, prior to transfers, net of exceptional income above, exceeded expenditure by £55,691 of which unrestricted was £44,367, this being as a result of only having a minister for five months of the year.

The balance sheet showed an increase in net assets from £189,248 to £843,299 at 31/03/24 as a result of the exceptional restricted income above of £598,360.

The Accumulated Fund (General Fund) increased from £105,432 to £141,753 (£36,321) and the underlying financial position of the church remains healthy. We closed the year above the top of our reserves range.

The Church expressed its part in the life of the wider church by making grants of some £34,950 to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure but nevertheless contribute substantially to the achievement of the Church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

Our Reserves Policy is that we should maintain 3 - 6 months expenditure of £10,000 per month, or approximately £30,000 - £60,000 in our Accumulated Fund. Any fall below the mid-point of

£45,000 would activate a serious review of our income and expenditure. The Trustees have reviewed the Reserves Policy and are satisfied that they have more than sufficient reserves at the Balance Sheet date, together with the ongoing income anticipated, to enable the Church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the Church and are satisfied that there are policies in place to minimise these risks.

Future Plans

Our plans for the 24/25 financial year include:

1. A continued search for the right person to fill our Pastoral Vacancy.
2. We also plan to appoint a new member of staff to focus on our growing children and youth work.
3. Having sold the old Manse in 2023/4, we will be purchasing a new one in 2024/5.

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year. In doing so, the trustees are required to:

- i) Select suitable accounting policies and apply them consistently;
- ii) Make judgements and estimates that are reasonable and prudent;
- iii) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- iv) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

Signature and declaration

I declare, in my capacity as charity trustee, that:

the trustees have approved the report above: and have authorised me to sign it on their behalf

Brenda Greenwood, Secretary
69 Stratton Road
Shirley
Southampton
SO15 5RA

Dated: 13 January 2025

Independent Examiner's Report to the Trustees of Shirley Baptist Church

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AGD Mills FCA

40 Thornbury Avenue
Shirley
Southampton
SO15 5DA

13 January 2025

SHIRLEY BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Incoming resources						
Donations and legacies	2	138,198	14,031	46,053	198,282	156,221
Investment income	3	22,574	-	10,409	32,983	26,729
Income from charitable activities	4i	5,764	-	-	5,764	14,442
Other income	4ii	-	-	598,360	598,360	-
Total income		166,536	14,031	654,822	835,389	197,392
Expenditure						
Expenditure on charitable activities	5	122,169	12,933	46,236	181,338	158,164
Total resources expended		122,169	12,933	46,236	181,338	158,164
Net Income/(expenditure)		44,367	1,098	608,586	654,051	39,228
Gross transfers between funds		(8,046)	(2,961)	11,007	-	-
Net movement In Funds		36,321	(1,863)	619,593	654,051	39,228
Total Funds brought forward		105,432	15,927	67,889	189,248	150,020
Total Funds carried forward		141,753	14,064	687,482	843,299	189,248

SHIRLEY BAPTIST CHURCH

**BALANCE SHEET
31 MARCH 2024**

	Notes	£	2024 £	£	2023 £
Current Assets					
Debtors	10		14,452		24,972
Bank and Cash	11		839,604		180,839
			<u>854,056</u>		<u>205,811</u>
Current Liabilities					
Creditors : amounts falling due within one year	12		10,757		12,563
			<u></u>		<u></u>
Net Current Assets			843,299		193,248
			<u></u>		<u></u>
Total assets less current liabilities			843,299		193,248
			<u></u>		<u></u>
Creditors : amounts falling due after more than one year	13		-		4,000
			<u></u>		<u></u>
Net Assets			843,299		189,248
			<u></u>		<u></u>
Charity Funds					
Restricted	14		687,482		67,889
Designated	15		14,064		15,927
Unrestricted			141,753		105,432
			<u></u>		<u></u>
			843,299		189,248
			<u></u>		<u></u>

The notes on pages 11 to 16 form an integral part of these accounts

These accounts were approved by the Trustees on 13 January 2025
and signed on their behalf by

Anne Richards
Treasurer

Brenda Greenwood
Secretary

SHIRLEY BAPTIST CHURCH

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and the Charities Act 2011.

Shirley Baptist Church is a registered charity no.1131764 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received.

d Legacies

Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Fund raising and publicity costs

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.

i Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

SHIRLEY BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2024

j Fixed Assets

The church premises are not included in the balance sheet because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

Furniture and equipment in the church premises are not capitalised.

k Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aims and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund. Currently the Church does not hold any Endowment funds.

l Employee benefits

The Church operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Church pays fixed contributions into a separate entity. Once the contributions have been paid the Church has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the Church in an independently administered fund.

The Church also makes contributions into a multi-employer defined benefit pension plan for certain employees. Where it is not possible for the Church to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

This plan is in deficit and when the Church has agreed with the liability for the plan, it will participate in a deficit funding arrangement. Currently the Church is making additional contributions at an agreed rate to reduce the liability for this obligation. This amount is expensed in the Statement of Financial Activities.

2 Donations and legacies

	Unrestricted	Designated	Restricted	2024	2023
Offerings	100,208	1,556	42,404	144,168	121,026
Gift Aid	18,315	123	3,649	22,087	26,330
Legacies	19,675	-	-	19,675	293
Church organisations	-	12,352	-	12,352	8,572
Totals	138,198	14,031	46,053	198,282	156,221

3 Investment income

	Unrestricted	Designated	Restricted	2024	2023
Bank interest	2,427	-	10,409	12,836	1,391
Use of premises	20,147	-	-	20,147	25,338
Totals	22,574	-	10,409	32,983	26,729

4 Income from charitable activities

	Unrestricted	Designated	Restricted	2024	2023
Office	401	-	-	401	308
Electricity rebate	1,955	-	-	1,955	3,986
Mission	3,408	-	-	3,408	10,148
Totals	5,764	-	-	5,764	14,442

SHIRLEY BAPTIST CHURCH

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024**

5 Charitable Activities

	Unrestricted	Designated	Restricted	2024	2023
Ministry	46,429	-	-	46,429	64,654
Mission	34,950	320	601	35,871	20,845
Establishment	36,765	-	45,635	82,400	58,687
Support costs	4,025	-	-	4,025	5,109
Church organisations	-	12,613	-	12,613	8,869
Total	122,169	12,933	46,236	181,338	158,164

6 Support Costs

	Unrestricted	Designated	Restricted	2024	2023
IT	1,509	-	-	1,509	1,239
Office costs	2,516	-	-	2,516	3,870
Governance costs					
Independent Examination costs	-	-	-	-	-
Total	4,025	-	-	4,025	5,109

7 Expenditure

	Charitable activities	Grant funding	Support costs	Total 2024	Total 2023
Ministry	46,429	-	-	46,429	64,654
Mission	35,871	-	-	35,871	20,845
Establishment	82,400	-	-	82,400	58,687
Support costs	-	-	4,025	4,025	5,109
Church organisations	12,613	-	-	12,613	8,869
Totals	177,313	-	4,025	181,338	158,164

8 Grants payable

	Unrestricted	Designated	Restricted	2024	2023
BUGB Home Mission	5,905	-	-	5,905	5,500
BMS World Mission	7,066	-	-	7,066	6,330
Other	21,979	-	-	21,979	7,297
Total	34,950	-	-	34,950	19,127

SHIRLEY BAPTIST CHURCH

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024**

9 Staff costs and Trustees expenses

	2024	2023
Salaries	38,762	54,999
Social security costs	-	-
Pension costs	1,634	5,141
Other costs	242	264
Total	40,638	60,404

The average number of employees during the year was 4 5

No employee received emoluments in excess of £60,000 during the year (2023 none)

The Minister acts as one of the church trustees, in accordance with the Trust Deed and received remuneration of £17,845 (2023: £40,553) and other benefits in respect of his services as minister including the provision of manse accommodation wholly owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2023 none).

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi- employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 section 28, the scheme is accounted for as a defined contribution scheme. Contributions are also paid for other members of staff into the Baptist Pension Scheme Money Purchase Plan.

10 Debtors

	2024	2023
Accrued income	1,212	9,446
Prepayments	5,919	7,656
Gift aid	7,321	7,870
	14,452	24,972

11 Bank and cash balances

	2024	2023
Bank of Scotland - current	117,038	85,877
Baptist Union deposits	719,177	91,269
Organisations bank and cash balances	3,334	3,595
Cash	55	98
	839,604	180,839

12 Creditors : amounts falling due within one year

	2024	2023
Accruals	6,757	4,863
Members loans	-	3,700
Loan SCBA	4,000	4,000
	10,757	12,563

Loans are repayable over 10 years by equal annual instalments. Repayments for the Members' loans commenced May 2014 and SCBA loan repayments commenced in September 2015. Members loans were fully repaid in the year.

SHIRLEY BAPTIST CHURCH

NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024

13 Creditors : amounts falling due after more than one year

	2024	2023
Loan SCBA	-	4,000
	-	4,000

Loans are repayable over 10 years by equal annual instalments. SCBA loan repayments commenced in September 2015 and will be repaid by 31 March 2025.

14 Restricted Funds

Name of Fund	1.4.2023	Incoming Resources	Resources expended	Gains and losses	Transfers	31.03.2023
Social Action Fund	10,687	-	-	-	2,554	13,241
Building Project Fund	6,719	5,561	-	-	-	12,280
Toy Appeal	885	-	-	-	(885)	-
Support Fund	2,492	150	(500)	-	1,292	3,434
New Building Fund	910	31,544	(40,500)	-	8,046	-
Flowers	1,281	1,466	(101)	-	-	2,646
Future Ministry	44,915	7,332	-	-	-	52,247
Manse Fund	-	608,769	(5,135)	-	-	603,634
Totals	67,889	654,822	(46,236)	-	11,007	687,482

Social Action Fund represents monies received by way of donations and grants and is used for specific social needs (e.g. Contact Centre, services for disabled and elderly persons).

Building Project Fund is used for specific building projects as they arise. This fund is currently being used for the Link Project, joining the church building to the halls.

Toy Appeal is used for the Mayor of Southampton's Children's' Toy Appeal and has now been transferred to the Barnabus Fund (Note 15 Designated).

Support Fund is used to support members who undertake specific projects.

New Building Fund represents monies raised to fund the cost of roof repairs, the surplus will be used to fund additional major repairs. This has now been cleared by the General Fund.

Flowers Fund represents monies held to provide flowers for members of the Fellowship who are in need.

Future Ministry Fund represents monies held to provide for additional ministry needs.

Manse Fund represents net proceeds of the old manse and will be used for the purchase of a new manse.

	Current Assets	Current Liabilities	Long term Liabilities	Total
Social Action Fund	13,241	-	-	13,241
Building Project Fund	12,280	-	-	12,280
Support Fund	3,434	-	-	3,434
Flowers Fund	2,646	-	-	2,646
Future Ministry Fund	52,247	-	-	52,247
Manse Fund	603,634	-	-	603,634
Totals	687,482	-	-	687,482

SHIRLEY BAPTIST CHURCH

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024**

15 Designated Funds

Name of Fund	1.4.2023	Incoming Resources	Resources expended	Gains and losses	Transfers	31.03.2024
Mission Fund	1,292	-	-	-	(1,292)	-
Holiday at Home	2,554	-	-	-	(2,554)	-
Mini-market Fund	5,475	-	-	-	-	5,475
Barnabas Fund	3,011	1,679	(320)	-	885	5,255
Church organisations	3,595	12,352	(12,613)	-	-	3,334
Totals	15,927	14,031	(12,933)	-	(2,961)	14,064

Mission fund is derived from annual events from which £100 or 10% (whichever is the greater) is donated to the Mayor's Toy appeal and the balance for whatever Mission purpose is agreed and has now been transferred to the Support Fund (Note 14 Restricted).

Holiday at Home Fund is derived from a Summer event held for the elderly who are unable to have holidays away from their homes. Grants are received from "Age" charities. This fund has now been transferred to the Social Action Fund (Note 14 Restricted).

Mini-market Fund represents monies received from monthly Jumble sales and is used for whatever purpose is agreed.

Barnabas Fund represents monies received from monthly collections to be used at the Minister's discretion.

Church organisations represents numerous funds held by Church organisations and focus groups. These funds are held in separate bank accounts and the organisation's records are examined annually by qualified individuals.

	Current Assets	Current Liabilities	Total
Mini-market Fund	5,475	-	5,475
Barnabas Fund	5,255	-	5,255
Church organisations	3,334	-	3,334
Totals	14,064	-	14,064

16 Analysis of net assets

		Net Current Assets	Long term liabilities	Total
Restricted Funds	per note 14	687,482	-	687,482
Designated Funds	per note 15	14,064	-	14,064
Unrestricted Funds		141,753	-	141,753
Totals		843,299	-	843,299

17 Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church has received a loan from the Baptist Union Corporation as set out in notes 12 and 13.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 8.

Church premises are valued for insurance purposes at £5.5 million

SHIRLEY BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2024

18 Pensions

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.